

EQUITY NEWS 11/07/2022

08/07/2022	H	OSE		N30	ŀ	INX
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,171.31	0.41%	1,231.54	0.19%	277.80	2.18%
Total volume (mil. shares)	476.37	15.68%	132.20	17.24%	54.46	14.85%
Matched volume (mil. shares	437.91	20.70%	115.99	17.59%	51.73	27.78%
20-session average (mil. share	es) 516.93	-15.29%	138.44	-16.22%	62.43	-17.14%
Total value (bil dong)	10,423.73	15.03%	4,000.74	2.77%	1,052.53	31.01%
Matched value (bil dong)	9,352.18	20.53%	3,408.49	6.18%	1,028.20	42.13%
20-session average (bil dong)	11,742.23	-20.35%	4,477.25	-23.87%	1,227.42	-16.23%
		Weight %		Weight %		Weight %
Number of gainers	325	63%	12	40%	145	60%
Number of droppers	130	25%	14	47%	44	18%
Stand still codes	62	12%	4	13%	53	22%
Volume (tr. cp) VN-In-	dex		Volume (tr. cp)	HNX-Inde	x	Index
1,800 - 1,200		1,400	300	╵ ╠╈┰╌╻┍┈┉═┈╪┰╈ _╸ ╓	- <u>-</u> _	- 300
600 - U ■ U □ U □ U □ U □ U □ U □ U □ U □ U □	++[]+(]+()+()+()+()+()+()+()+()+()+()+()+()+()+	- 1,200	150 -		*****	- 200
		1.000				100
29/04 25/05	16/06 08	/07	29/04	25/05	16/06	08/07

REMARKABLE POINTS ON THE MARKET

Vietnam stock market recovered on Friday. The 4th gain in a row of Dow Jones last night also saw positive influence on domestic investors. VN-Index created gaining gap with green on many groups. In which, standing out were securities, steel, real estate, industrial park, fertilizer, petro, and construction. This help the market maintaining the control of gainers during the session. However, with dropping pressure from banking pillars and VinGroup, VN-Index shook strongly and even dropped to below reference in the afternoon. However, the index could still recover to close in green with slightly higher liquidity.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume stayed below 10 and 20-session average, showing cautious cash flow. Not just that, the index saw pressure from MA5, and MA5, 10, and 20 differentiated negatively, so the main trend is still dropping, this gain might only be a technical recovery. At the same time, the index saw smaller body candle after two gains, and MACD stayed below Signal, maintaining selling sign, showing that the bull trap tends to slow down. If the index cannot surpass MA5, it will soon see selling pressure and move to sentimental support around 1,100 points. For HNX, HNX-Index saw similar situation. It gained but stayed below MA20, showing that short-term dropping pressure is still not shaken off and the gain is only a bull trap. Therefore, the index cannot soon surpass MA20 then there will be correcting pressure to close support level around 261 points (old bottom). In general, the market hasn't escaped dropping trend. Therefore, investors should keep a safe weight and be cautious with new disbursement to limit risks from the market.

Recommending code: SZC (Buy)

Observing code: HPG, IDC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	szc	Buy	11/07/22	43.75	43.75	0.0%	49.3	12.7%	41	-6.3%	Tend to create bottom and recover again

No	Ticker	Recom- mend	Recommen- ded date	Current Price	Resis- tance	Technical sign
1	HPG	Observe to buy	11/07/22	22.45	25.5-26	Good gaining sign with high vol., showing possibility of a successful test -> might gain further if closing above 23
2	IDC	Observe to buy	11/07/22	51.9	60-62	Good gaining candle after previous exhausted volume drops -> might gain further if closing above 52.5

List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	22/06/22	155.1	155	0.1%	172	11.0%	149	-3.9%	
2	VGI	Buy	07/07/22	29.12	24.6	18.4%	28.6	16.3%	23.2	-5.7%	
3	тсв	Buy	08/07/22	37.6	37.8	-0.7%	42.7	13.0%	35.5	-6%	

DAILY NEWS

Domestic news

New individual account is over 466,000 in June, second highest in the history

According to Vietnam Stock Depository (VSD), number of new domestic individual account in June is 466,071 accounts, 2% lower than May and it is the month with second highest new account in history. In 6 months, new domestic individual account is nearly 1.85 million accounts, nearly 3 times higher than same period and 21% higher than 1.5 million accounts newly opened in 2021.

Total domestic investor account until the end of June is over 6.1 million, or 6.2% population. Meanwhile, according to Vietnam stock market development strategy until 2030, vision until 2045, number of investor will reach 5% population in 2025 and 8% in 2030. Total foreign account at the end of June is 41,385.

Total stock account in Vietnam is over 6.16 million at the end of June.

State Bank expects collection surplus of 228.3 trillion

According to Ministry of Finance, in 6 months 2022, SBV budget collection is 941.3 trillion, reaching 66.7% estimation, up by 19.9% YoY. Total State budget spending in 6 months is about 713 trillion, 40% of estimation. So, in 6 months, state budget collection surplus is 228.3 trillion.

According to Ministry of Finance, import-export in 6 months saw positive growth; import-export value until June 30 is 371.2 billion USD, up by 16.4% YoY, in which, the sections with high contribution saw strong growth (like: petro, plastic, chemical, phone and parts, and steel), helping in raising budget collection in this section.

SBV strengthened the collection, interbank VND interest rate still dropped

On July 7, SBV offered 5 trillion dong on mortgage channel, in 14-day term, interest rate is 2.5%/year but there was no winning volume, and there was no matured volume either.

Besides, SBV offerred 14 and 28-day trust bond. Accordingly, there is 20 trillion dong won in 28-day term, interest rate is 1.5%/year. On the contrary, there is 25 trillion dong matured in the session.

So, on July 7, SBV net collection was 15 trillion via open market. Therefore, outstanding trust bond at the moment is 160,324 billion, equivalent to the amount collected by SBV.

SBV has been seeing net collection with high volume in short period of time but VND interest rate on interbank dropped strongly. VND average interest rate on interbank dropped by 0.02-0.14 percent points on short terms. The interest rates are: overnight is 0.74%; 1 week is 1.33%; 2 week is 1.67%; and 1 month is 2.11%.

Source: NDH, Cafef, VnEconomy

Listing Company News

Hoa Phat sold 560,000 tons of steel in June, up by 14%

Hoa Phat Group (HoSE: HPG) announced that the selling of construction steel, steel billet and HRC in June is 560,000 tons, up by 14% YoY, and down by 15% MoM. In which, construction steel is 348,000 tons, up by 51% YoY, and down by 11% MoM; HRC is 202,000 tons, down by 12% YoY.

The company stated that construction steel selling last month increased strongly since Southern market and export increased strongly by 200% and 60% YoY respectively.

In 6 months, the group manufactured 4.3 million tons of raw steel, up by 8% YoY. Construction steel, steel bilelt and HRC selling is nearly 4 million tons, up by 6% YoY. In which, construction steel is 2.38 million tons, up by 29%; HRC selling is 1.4 million tons, up by 7% YoY.

Phu My Fertilizer closed for paying 40% cash dividend

Phu My Fertilizer (HoSE: DPM) announced that July 21 is record date for making shareholder list for paying 40% dividend of 2021 second term, or 4,000 dong per share. With over 391 million outstanding shares, the company expects to spend 1,570 billion dong on this payment. August 23 is payment day.

At 2022 general meeting, Phu My Fertilizer shareholders approved to apy 50% cash dividend or a total payment of 1,957 billion, much higher than 10% target set last year. The company has advanced 10% at the beginning of the year.

With expected results in 6 months, BoM submitted to set 2022 total revenue target at 17,239 billion, EAT at 3,473 billion, up by 31% and 9% YoY. Accordingly, Bom suggested to pay 50% cash dividend, similar to that in 2021.

Export is tough, Vicostone Q2 profit expects to drop by 17%

Vicostone (HNX: VCS) released Q2 results with net revenue of 1,725 billion, and EBT is 439.8 billion, down by 3.8% and 16.9% YoY.

In Q1, net revenue is 1,612 billion, up by 3.2% YoY; EBT is 441.4 billion, same with Q1/2021. So, after 6 months, Vicostone revenue is 3,337 billion, EBT is 881.2 billion, similar and down by nearly 9% YoY.

The company sets net revenue target at 8,367 billion, up by 18.3%; EBT is 2,413 billion, up by 15% YoY. So, after 6 months, the company completed 40% revenue and 36.5% profit target.

The company results saw impact from global macroeconomic factors like: high inflation, Russia-Ukraine war, China "Zero Covid" policy, and logistics crisis from the end of 2021.

Source: NDH

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

O O/MINEMO		
HOSE		

	HOS	ε Ε			HN	X	
Ticker	Closing	Change	Impact	Ticker	Closing	Change	Impact
Tickei	(VND)	%	%	- IICKEI	(VND)	%	%
HPG	22,450	3.22%	0.09%	IDC	51,900	7.23%	0.36%
GAS	95,600	1.59%	0.06%	CEO	29,200	9.36%	0.20%
MSN	104,900	1.84%	0.06%	SHS	14,400	4.35%	0.12%
SSI	20,400	6.81%	0.04%	PVS	22,700	3.18%	0.11%
GVR	21,200	2.17%	0.04%	HUT	25,800	3.61%	0.10%

TOP 5 IMPACTING DROPPERS

	HOS	SE .			HN	X	
Tielcor	Closing	Change	Impact	Tieker	Closing	Change	Impact
Ticker	(VND)	%	%	Ticker	(VND)	%	%
VCB	74,000	-1.99%	-0.15%	KSF	83,500	-0.60%	-0.05%
BID	35,000	-3.58%	-0.14%	PVI	43,800	-0.90%	-0.03%
CTG	25,900	-1.52%	-0.04%	VNT	69,100	-9.67%	-0.03%
VPB	28,600	-1.04%	-0.03%	MST	7,600	-8.43%	-0.01%
TCB	37,550	-0.66%	-0.02%	VNC	37,800	-9.79%	-0.01%

TOP 5 IN MATCHING VOLUME

HOS	SE .		HNX
Clasina	Change	\/aluma	Closing

Ticker	Closing	Change	Volume	т:	icker	Closing	Change	Volume
	(VND)	%	(share)		ickei	(VND)	%	(share)
SSI	20,400	6.81%	30,285,700	S	HS	14,400	4.35%	12,213,956
VND	18,350	3.67%	23,575,000	С	EO	29,200	9.36%	6,385,693
HPG	22,450	3.22%	19,504,900	P	VS	22,700	3.18%	3,848,431
DXG	21,250	6.78%	18,235,300	ID	C	51,900	7.23%	2,997,607
DIG	38,450	6.95%	17,592,700	K	LF	3,300	3.13%	2,103,572

TOP 5 IN MATCHING VALUE

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Ticker	Closing	Change	Value	_	Ticker	Closing	Change	Value
TICKEI	(VND)	%	(bil. VND)	_	lickei	(VND)	%	(bil. VND)
DIG	38,450	6.95%	673.2		CEO	29,200	9.36%	184.0
SSI	20,400	6.81%	609.5		SHS	14,400	4.35%	173.8
HPG	22,450	3.22%	436.6	I	IDC	51,900	7.23%	153.3
VND	18,350	3.67%	431.6	F	PVS	22,700	3.18%	88.3
DXG	21,250	6.78%	385.4		SCG	72,000	0.84%	49.0

Statistics on agreement trades

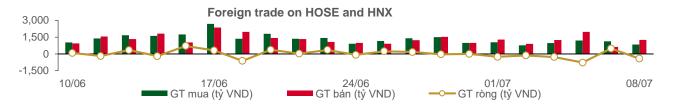
TOP 5 IN AGREEMENT TRADES

HOSE	E HI	NX

Ticker	Agreement vol.	Agreement value	Ticker	Agreement vol.	Agreement value
TICKEI	(share)	(bil. VND)	TICKEI	(share)	(bil. VND)
TPB	6,984,000	191.71	AMV	1,925,000	13.67
VHM	1,504,900	91.98	BAB	500,000	8.50
SHI	6,100,000	91.50	DST	300,000	2.16
FPT	1,027,100	86.89	CPC	84	0.00
HPX	3,578,490	93.04	ATS	493,530	7.55

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	28.13	840.12	47.48	1,239.96	(19.35)	(399.85)
HNX	0.08	1.03	0.84	14.89	(0.75)	(13.85)
Total	28.22	841.15	48.32	1,254.85	(20.10)	(413.70)



TOP 5 BOUGHT-IN

	Н	IOSE		<u> </u>	HNX			
Ticker	Closing	Buying vol.	Buying value	Ticker	Closing	Buying vol.	Buying value	
TICKEI	(VND)	(share)	(bil. VND)	- IICKEI	(VND)	(share)	(bil. VND)	
MWG	65,000	1,510,600	98.61	SD5	9,000	41,500	0.37	
FPT	83,600	1,027,100	86.89	IDV	42,700	2,800	0.12	
VNM	73,000	893,600	65.07	TA9	14,600	7,900	0.11	
MSN	104,900	439,300	45.72	PVI	43,800	2,500	0.11	
HPG	22,450	1,823,100	40.87	ICG	7,700	13,700	0.10	

TOP 5 SOLD-OUT

	Н	IOSE					
Tieker	Closing	Selling vol.	Selling value	Tieker	Closing	Selling vol.	Selling value
Ticker	(VND)	(share)	(bil. VND)	Ticker	(VND)	(share)	(bil. VND)
DXG	21,250	5,120,400	108.42	SHS	14,400	358,500	5.03
SSI	20,400	5,313,600	107.31	PLC	22,900	145,550	3.34
FPT	83,600	1,036,300	87.61	NVB	31,000	90,000	2.84
VND	18,350	4,303,800	78.81	PVI	43,800	19,000	0.84
VHM	61,000	1,198,700	72.07	PVS	22,700	32,600	0.75

TOP 5 NET BUYING

	НС	SE			HNX					
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value			
TICKEI	(VND)	(share)	(bil VND)	- Tickei	(VND)	(share)	(bil VND)			
VNM	73,000	508,800	37.04	SD5	9,000	41,500	0.37			
MWG	65,000	555,100	36.31	IDV	42,700	2,800	0.12			
VIB	25,050	785,200	19.86	TA9	14,600	7,800	0.11			
MSN	104,900	142,900	14.93	ICG	7,700	13,700	0.10			
DIG	38,450	353,300	13.43	CLH	32,400	900	0.03			

TOP 5 NET SELLING

	F	HOSE			HNX					
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value			
Tickei	(VND)	(share)	(bil VND)	Tickei	(VND)	(share)	(bil VND)			
DXG	21,250	(4,832,700)	(102.34)	SHS	14,400	(358,500)	(5.03)			
SSI	20,400	(4,289,900)	(86.64)	PLC	22,900	(145,250)	(3.33)			
VND	18,350	(4,180,300)	(76.54)	NVB	31,000	(90,000)	(2.84)			
VHM	61,000	(788,900)	(47.28)	PVS	22,700	(32,000)	(0.74)			
VIC	70,000	(591,300)	(40.19)	PVI	43,800	(16,500)	(0.73)			

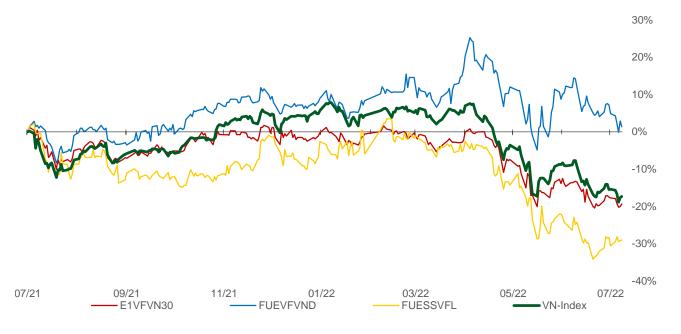
Statistics on domestic ETF share trade

		PRICE		
Ticker	Closing	Change	Volume	Value
Tickei	VND	(%)	(share)	(bil VND)
E1VFVN30	20,890	0.9%	249,500	5.19
FUEMAV30	14,550	0.6%	116,800	1.69
FUESSV30	15,220	0.2%	13,100	0.20
FUESSV50	17,850	-3.7%	7,600	0.14
FUESSVFL	16,400	0.4%	756,300	12.36
FUEVFVND	26,100	-1.5%	1,602,600	41.85
FUEVN100	15,740	0.3%	58,200	0.91
FUEIP100	8,850	1.5%	62,500	0.55
FUEKIV30	8,010	0.1%	53,800	0.43
Total			2,920,400	63.33

	FOREIGN	TRADE	
Ticker	Buying	Selling	Net value
rickei	(bil VND)	(bil VND)	(bil VND)
E1VFVN30	4.06	2.81	1.25
FUEMAV30	1.56	1.46	0.10
FUESSV30	0.10	0.05	0.05
FUESSV50	0.01	0.03	(0.02)
FUESSVFL	11.80	0.65	11.15
FUEVFVND	29.74	40.57	(10.84)
FUEVN100	0.53	0.74	(0.20)
FUEIP100	0.00	0.00	0.00
FUEKIV30	0.20	0.23	(0.03)
Total	48.00	46.54	1.46



Price range in some domestic ETFs



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	320	-5.9%	30,390	74	24,000	73	(247)	28,420	3.2	20/09/2022
CACB2203	820	-3.5%	4,320	103	24,000	337	(483)	26,420	2.4	19/10/2022
CACB2204	1,470	2.1%	14,890	122	24,000	671	(799)	26,020	1.6	07/11/2022
CFPT2201	970	-11.0%	48,270	74	83,600	497	(473)	87,500	6.6	20/09/2022
CFPT2203	2,320	2.7%	57,590	24	83,600	1,845	(475)	78,420	3.3	01/08/2022
CFPT2204	1,880	-26.6%	2,620	152	83,600	666	(1,214)	87,500	8.3	07/12/2022
CHDB2201	160	-5.9%	26,280	75	23,700	25	(135)	31,000	5.0	21/09/2022
CHDB2203	90	-10.0%	10,360	38	23,700	15	(75)	28,890	5.0	15/08/2022
CHDB2204	200	5.3%	470	80	23,700	59	(141)	31,500	2.0	26/09/2022
CHDB2205	440	-4.4%	7,850	104	23,700	164	(276)	27,110	5.0	20/10/2022
CHDB2206	370	-2.6%	810	179	23,700	98	(272)	30,000	8.0	03/01/2023
CHDB2207	1,820	-22.9%	840	152	23,700	697	(1,123)	24,500	3.0	07/12/2022
CHPG2201	110	10.0%	153,360	105	22,450	1	(109)	37,570	7.6	21/10/2022
CHPG2202	70	-12.5%	142,140	75	22,450	0	(70)	40,760	7.6	21/09/2022
CHPG2203	90	12.5%	23,300	74	22,450	0	(90)	38,960	3.0	20/09/2022
CHPG2206	60	0.0%	470	38	22,450	0	(60)	36,980	7.6	15/08/2022
CHPG2207	90	12.5%	480	80	22,450	0	(90)	38,960	2.3	26/09/2022
CHPG2208	310	3.3%	33,330	91	22,450	25	(285)	30,260	3.8	07/10/2022
CHPG2209	150	7.1%	820	45	22,450	0	(150)	34,460	6.1	22/08/2022
CHPG2210	90	-18.2%	19,870	104	22,450	2	(88)	36,140	6.1	20/10/2022
CHPG2211	250	0.0%	26,870	103	22,450	11	(239)	33,660	3.0	19/10/2022
CHPG2212	330	13.8%	192,880	172	22,450	92	(238)	27,830	7.6	27/12/2022
CHPG2213	1,650	10.7%	118,290	115	22,450	261	(1,389)	26,480	2.3	31/10/2022
CHPG2214	400	14.3%	24,300	179	22,450	78	(322)	28,740	7.6	03/01/2023
CKDH2201	80	33.3%	33,410	89	36,050	2	(78)	55,990	7.3	05/10/2022
CKDH2203	20	0.0%	97,360	10	36,050	0	(20)	51,790	1.8	18/07/2022
CKDH2204	40	-20.0%	2,450	38	36,050	1	(39)	48,460	7.3	15/08/2022
CKDH2205	80	0.0%	1,820	80	36,050	11	(69)	52,700	2.7	26/09/2022
CKDH2206	130	18.2%	70	74	36,050	14	(116)	48,160	7.3	20/09/2022
CKDH2207	630	28.6%	100	122	36,050	164	(466)	45,430	3.6	07/11/2022
CKDH2208	2,090	-9.5%	930	152	36,050	798	(1,292)	35,890	4.5	07/11/2022
CMBB2201	560	-9.5%	34,440	74	25,050	177		29,500	2.0	20/09/2022
CMBB2201			,	80			(383)	·	2.0	26/09/2022
	160	6.7%	1,140		25,050	16	(144)	35,500		
CMBB2204	750	-7.4%	1,800	122	25,050	230	(520)	31,000	2.0	07/11/2022
CMBB2205	1,350	-4.3%	39,560	115	25,050	154	(1,196)	32,000	2.0	31/10/2022
CMBB2206	570	-1.7%	28,040	87	25,050	353	(217)	22,220	10.0	03/10/2022
CMBB2207	600	-3.2%	30,810	179	25,050	346	(254)	23,460	10.0	03/01/2023
CMSN2201	180	-35.7%	120,750	75	104,900	39	(141)	140,690	16.6	21/09/2022
CMSN2202	270	0.0%	3,810	91	104,900	309	39	126,620	8.3	07/10/2022
CMSN2203	130	0.0%	11,560	45	104,900	46	(84)	125,860	19.9	22/08/2022
CMSN2204	980	2.1%	5,770	122	104,900	654	(326)	115,650	9.9	07/11/2022
CMSN2205	750	-7.4%	11,050	172	104,900	471	(279)	113,150	19.9	27/12/2022
CMSN2206	580	0.0%	4,270	179	104,900	229	(351)	132,360	19.9	03/01/2023
CMSN2207	1,210	0.0%	0	185	104,900	567	(643)	128,060	9.9	09/01/2023
CMSN2208	1,740	-21.3%	30	91	104,900	634	(1,106)	104,230	14.9	07/10/2022
CMWG2201	1,300	18.2%	10,330	74	65,000	714	(586)	66,860	5.0	20/09/2022
CMWG2202	340	3.0%	12,450	24	65,000	144	(196)	72,080	3.0	01/08/2022
CMWG2203	1,080	9.1%	8,110	80	65,000	478	(602)	73,570	3.5	26/09/2022
CMWG2204	750	5.6%	8,850	91	65,000	461	(289)	72,080	5.0	07/10/2022
CMWG2205	770	2.7%	46,870	122	65,000	363	(407)	77,300	5.0	07/11/2022
CMWG2206	1,310	5.7%	8,360	185	65,000	251	(1,059)	88,060	5.0	09/01/2023
CNVL2201	160	0.0%	7,330	89	73,800	7	(153)	93,980	20.0	05/10/2022
CNVL2202	200	-4.8%	3,240	38	73,800	39	(161)	80,000	16.0	15/08/2022
CNVL2203	280	-17.7%	1,220	80	73,800	30	(250)	92,500	5.0	26/09/2022

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CNVL2204	250	-3.9%	1,250	74	73,800	30	(220)	86,000	16.0	20/09/2022
CNVL2205	670	-1.5%	20	172	73,800	174	(496)	81,890	16.0	27/12/2022
CNVL2206	660	10.0%	220	179	73,800	147	(513)	84,000	16.0	03/01/2023
CNVL2207	1,030	0.0%	0	185	73,800	244	(786)	84,000	10.0	09/01/2023
CPDR2201	190	5.6%	8,640	89	52,800	3	(187)	83,080	3.7	05/10/2022
CPDR2202	40	-33.3%	890	38	52,800	2	(38)	67,610	11.7	15/08/2022
CPDR2203	220	4.8%	21,680	74	52,800	29	(191)	66,000	10.0	20/09/2022
CPDR2204	590	18.0%	10	179	52,800	204	(386)	57,980	16.0	03/01/2023
CPNJ2201	3,440	8.2%	5,670	74	116,000	2,927	(513)	94,470	7.9	20/09/2022
CPNJ2202	910	2.3%	16,500	87	116,000	781	(129)	99,480	24.9	03/10/2022
CPNJ2203	920	1.1%	8,660	179	116,000	665	(255)	109,430	24.9	03/01/2023
CPNJ2204	1,490	11.2%	110	185	116,000	508	(982)	142,260	9.9	09/01/2023
CPOW2201	30	50.0%	33,920	7	13,000	0	(30)	16,670	5.0	15/07/2022
CPOW2202	350	0.0%	4,250	130	13,000	62	(288)	18,000	5.0	15/11/2022
CPOW2203	520	0.0%	64,400	59	13,000	129	(391)	15,700	2.0	05/09/2022
CSTB2201	200	5.3%	80,830	75	22,500	35	(165)	29,890	5.0	21/09/2022
CSTB2202	280	-6.7%	23,770	74	22,500	98	(182)	29,500	2.0	20/09/2022
CSTB2205	40	33.3%	11,900	38	22,500	0	(40)	34,570	8.0	15/08/2022
CSTB2206	120	0.0%	820	80	22,500	6	(114)	37,500	2.0	26/09/2022
CSTB2207	100	-28.6%	6,230	45	22,500	17	(83)	28,890	5.0	22/08/2022
CSTB2208	270	-10.0%	4,360	104	22,500	63	(207)	30,110	5.0	20/10/2022
CSTB2209	410	-12.8%	670	103	22,500	59	(351)	32,000	3.0	19/10/2022
CSTB2210	600	-14.3%	40,650	122	22,500	310	(290)	28,500	2.0	07/11/2022
CSTB2211	550	-6.8%	80,810	172	22,500	306	(244)	23,330	8.0	27/12/2022
CSTB2212	1,530	-1.9%	95,880	115	22,500	525	(1,005)	26,000	2.0	31/10/2022
CSTB2213	490	-10.9%	13,620	179	22,500	261	(229)	24,440	8.0	03/01/2023
CSTB2214	2,050	-4.2%	24,840	185	22,500	1,347	(703)	23,000	2.0	09/01/2023
CTCB2201	90	0.0%	28,750	74	37,550	4	(86)	55,000	4.0	20/09/2022
CTCB2203	30	0.0%	27,510	24	37,550	0	(30)	52,000	2.0	01/08/2022
CTCB2204	460	-4.2%	6,320	91	37,550	111	(349)	45,000	5.0	07/10/2022
CTCB2205	690	283.3%	2,800	103	37,550	96	(594)	46,500	5.0	19/10/2022
CTCB2206	760	-3.8%	5,280	122	37,550	284	(476)	43,500	4.0	07/11/2022
CTPB2201	100	0.0%	20,940	74	27,100	8	(92)	42,000	4.0	20/09/2022
CTPB2202	20	100.0%	39,290	10	27,100	0	(20)	42,000	2.0	18/07/2022
CVHM2115	30	0.0%	7,990	40	61,000	0	(30)	91,330	9.7	17/08/2022
CVHM2201	60	0.0%	1,150	75	61,000	1	(59)	85,190	15.5	21/09/2022
CVHM2202	60	0.0%	790	74	61,000	0	(60)	90,360	7.8	20/09/2022
CVHM2204	30	0.0%	73,400	24	61,000	0	(30)	79,670	3.9	01/08/2022
CVHM2205	90	-10.0%	140	38	61,000	1	(89)	76,650	15.5	15/08/2022
CVHM2206	150	7.1%	510	80	61,000	7	(143)	83,560	4.9	26/09/2022
CVHM2207	560	0.0%	2,110	103	61,000	119	(441)	70,930	7.8	19/10/2022
CVHM2208	750	-2.6%	8,260	122	61,000	262	(488)	67,040	7.8	07/11/2022
CVHM2209	430	-6.5%	40	172	61,000	132	(298)	69,980	15.5	27/12/2022
CVHM2210	420	0.0%	13,710	179	61,000	41	(379)	80,000	16.0	03/01/2023
CVIC2201	110	37.5%	4,930	75	70,000	0	(110)	103,980	16.0	21/09/2022
CVIC2202	100	11.1%	1,440	38	70,000	5	(95)	82,220	16.0	15/08/2022
CVIC2203	220	4.8%	11,680	91	70,000	31	(189)	86,000	10.0	07/10/2022
CVIC2204	130	30.0%	29,770	45	70,000	6	(124)	83,330	16.0	22/08/2022
CVIC2205	280	16.7%	13,030	104	70,000	23	(257)	86,670	16.0	20/10/2022
CVIC2206	400	-2.4%	18,520	73	70,000	39	(361)	82,500	10.0	19/09/2022
CVJC2201	100	0.0%	1,510	38	127,800	1	(99)	160,000	20.0	15/08/2022
CVJC2202	230	-8.0%	39,810	74	127,800	16	(214)	156,790	20.0	20/09/2022
CVJC2203	1,060	-2.8%	1,520	172	127,800	430	(630)	131,130	20.0	27/12/2022
CVNM2201	300	-3.2%	22,030	75	73,000	17	(283)	85,600	15.2	21/09/2022
CVNM2203	200	-4.8%	970	38	73,000	28	(172)	78,450	19.3	15/08/2022
CVNM2204	900	0.0%	41,290	91	73,000	514	(386)	70,600	9.7	07/10/2022
CVNM2205	600	0.0%	480	104	73,000	137	(463)	77,370	15.5	20/10/2022
CVNM2206	900	0.0%	4,880	103	73,000	242	(658)	77,370	8.7	19/10/2022
CVPB2201	210	-16.0%	17,550	74	28,600	33	(177)	37,000	5.0	20/09/2022
CVPB2202	20	100.0%	145,670	10	28,600	0	(20)	39,000	2.0	18/07/2022

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CVPB2203	60	-45.5%	21,740	7	28,600	29	(31)	28,890	16.0	15/07/2022
CVPB2204	450	12.5%	5,810	130	28,600	111	(339)	30,890	16.0	15/11/2022
CVPB2205	340	-5.6%	22,990	73	28,600	33	(307)	37,500	4.0	19/09/2022
CVPB2206	760	-5.0%	13,830	122	28,600	174	(586)	38,000	2.0	07/11/2022
CVRE2201	180	12.5%	10,770	74	27,000	59	(121)	34,000	4.0	20/09/2022
CVRE2203	80	0.0%	35,890	38	27,000	12	(68)	33,980	4.0	15/08/2022
CVRE2204	300	-3.2%	4,300	91	27,000	93	(207)	33,000	5.0	07/10/2022
CVRE2205	200	-16.7%	2,330	45	27,000	37	(163)	32,220	5.0	22/08/2022
CVRE2206	310	3.3%	170	104	27,000	57	(253)	35,560	5.0	20/10/2022
CVRE2207	230	15.0%	63,310	104	27,000	65	(165)	33,330	8.0	20/10/2022
CVRE2208	990	-5.7%	250	122	27,000	445	(545)	32,000	2.0	07/11/2022
CVRE2209	470	6.8%	92,230	172	27,000	199	(271)	30,890	8.0	27/12/2022
CVRE2210	1,620	-21.7%	10	152	27,000	519	(1,101)	28,800	4.0	07/12/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
<u>IMP</u>	(New)	HOSE	59,100	70,200	24/06/2022	230	3,444	28,786	20.4	2.4
PLX	(New)	HOSE	39,350	53,900	16/06/2022	3,088	2,430	20,715	15.6	2.6
TPB	(New)	HOSE	27,100	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR	(New)	UPCOM	23,482	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New)	HOSE	95,600	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
<u>LPB</u>		HOSE	13,250	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE		HOSE	76,900	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG		HOSE	21,000	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW		HOSE	13,000	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB		HOSE	16,500	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG		HOSE	65,000	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN		HOSE	104,900	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1		HOSE	15,400	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC		HOSE	80,500	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT		HOSE	79,100	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM		HOSE	44,300	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ		HOSE	116,000	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT		HOSE	83,600	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK		HOSE	49,200	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW		HOSE	57,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB		HOSE	25,050	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB		HOSE	16,800	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF		HOSE	35,450	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG		HOSE	88,000	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
TRA		HOSE	89,900	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH		HOSE	42,600	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
NLG		HOSE	36,550	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM		HOSE	61,000	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH		HOSE	36,050	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE		HOSE	27,000	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET		HOSE	31,850	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM		HOSE	73,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC		HOSE	58,900	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG		HNX	26,800	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH		HOSE	44,800	94,100	17/01/2022	469	9,387	37,200	10.1	2.5
MPC		UPCOM	40,999	54,300	17/01/2022	997	4,983	30,783	10.0	1.8
FMC		HOSE	51,200	71,900	17/01/2022	319	4,963 5,427	25,723	13.3	2.8

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Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
ANV	HOSE	45,600	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	60,500	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	23,150	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD	HOSE	60,700	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
<u>HPG</u>	HOSE	22,450	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
<u>GMD</u>	HOSE	47,700	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
<u>LHG</u>	HOSE	31,100	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	32,100	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	43,750	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
<u>VCB</u>	HOSE	74,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
<u>ACB</u>	HOSE	24,000	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	37,550	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	25,050	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
<u>BVH</u>	HOSE	54,600	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
<u>PVI</u>	HNX	43,800	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	43,991	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	24,600	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	35,000	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
<u>CTG</u>	HOSE	25,900	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
<u>VPB</u>	HOSE	28,600	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
<u>HDB</u>	HOSE	23,700	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	17,700	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
<u>HII</u>	HOSE	7,000	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
<u>LTG</u>	UPCOM	35,125	52,800	18/10/2021	938	11,596	48,661	5.9	1.4



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The performance is determined by total recollection in 12 months (including dividend).

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