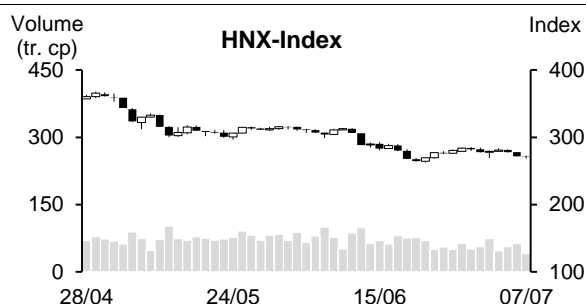
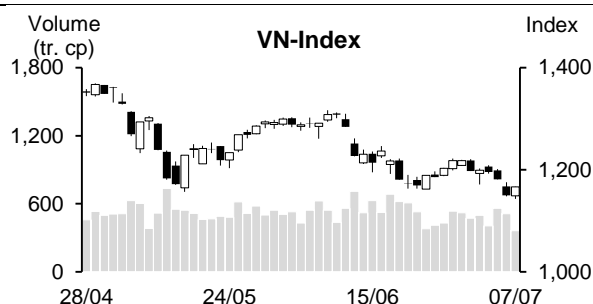


07/07/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,166.48	1.47%	1,229.23	1.43%	271.86	-0.02%
Total volume (mil. shares)	411.79	-26.00%	112.77	-27.29%	47.41	-27.56%
Matched volume (mil. shares)	362.82	-29.11%	98.64	-24.81%	40.48	-35.19%
20-session average (mil. shares)	523.09	-30.64%	139.47	-29.28%	64.19	-36.93%
Total value (bil dong)	9,061.42	-27.91%	3,892.91	-26.77%	803.40	-34.57%
Matched value (bil dong)	7,759.31	-30.05%	3,210.21	-25.58%	723.44	-37.02%
20-session average (bil dong)	12,050.91	-35.61%	4,558.75	-29.58%	1,280.44	-43.50%
	Weight %		Weight %		Weight %	
Number of gainers	248	48%	24	80%	93	38%
Number of droppers	183	36%	4	13%	91	37%
Stand still codes	84	16%	2	7%	62	25%



REMARKABLE POINTS ON THE MARKET

After yesterday bottom breakign session, the market gained again. However, the recovery is only technical as the demand didn't spread and focused only on VN30 to pull the index up. Large-cap pillars on HoSE like VCB, VIC, and VHM gained strongly so VN-Index closed at day highest level. Meanwhile, the liquidity also dropped to the lowest level since November 2020, showing that investors are still cautious and not ready to catch bottom at the moment.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA5, and MA5, 10, and 20 differentiated negatively, showing that the main trend is still dropping, this gain might only be technical. Moreover, -DI was above +DI, showing correcting pressure and MACD was below Signal, maintaining selling sign, showing that the index might soon see dropping pressure again toward sentimental support of 1,100 points. For HNX, HNX-Index dropped again. It stayed below MA5, and -DI tended to widen the gap above +DI, showing that dropping trend is still there and the index might see pressure toward 261 points (old bottom). In general, the market hasn't escaped dropping trend. Therefore, investors should keep a safe weight and be cautious with new disbursements to limit risks from the market.

Recommending code: TCB (Buy)

Observing code: VNM, POW

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCB	Buy	08/07/22	37.8	37.8	0.0%	42.7	13.0%	35.5	-6.1%	On recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VNM	Observe to buy	08/07/22	73	78-80	Good gaining candle with higher vol. showing positive retesting sign after completing two-bottom model -> might gain further, might consider buying around 72
2	POW	Observe to buy	08/07/22	12.8	14 16	Positive bottom testing sign with smaller candle and vol. + to near long-term gaining trend line -> might gain again, need a good gain to close above 13 with higher vol. to confirm

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	22/06/22	156.2	155	0.8%	172	11.0%	149	-3.9%	
2	VGI	Buy	07/07/22	26.95 1	24.6	9.6%	28.6	16.3%	23.2	-5.7%	

DAILY NEWS

Domestic news

HSBC raised economic growth forecast for Vietnam

HSBC Global Research has released Vietnam At A Glance report in July 2022, HSBC raised Vietnam growth forecast in 2022 to 6.9% from 6.6% previously; and the bank also lowered 2023 growth forecast to 6.3% from 6.7%.

With wide recovery, Vietnam GDP growth in Q2/2022 is 7.7% YoY. In which, production increased further so export reached the highest level in history.

For price, the Department forecasted that Vietnam inflation will be 3.5% in average in 2022, but it might surpass 4% from Q4/2022 to Q3/2023, so SBV needs to start normalizing monetary policies.

Until the end of Q2, credit growth is 9.35%, mobilization growth is 4.51%

SBV stated that as of June 30, the economic credit growth is 9.35%, reaching over 11,400 trillion.

In which, the credit focuses on production and business, especially priority sections.

Mobilization as of June 30 is over 11,800 trillion, 4.51% higher than the end of 2021.

SBV announced 2022 expected interest rate support level to each commercial bank for early execution.

Dong Nai economic growth in 6 months is at the top in South East Region

In 6 months 2022, Dong Nai GRDP is 112.8 trillion, up by 7.06% YoY, becoming the leading local in South East Region for economic growth. This growth has reached target (6.5-7%).

Dong Nai average CPI growth is 3.11% YoY. In which, transportation increased the most (+19.59%) since domestic fuel and oil products price increased strongly.

For import-export, export value in the first two quarters in Dong Nai is over 13.2 billion USD, up by 13% YoY. Meanwhile, import value in 6 months is over 10 billion USD. So, in 6 months, Dong Nai export surplus is over 3.15 billion USD, averagely each month, export surplus is 500 million USD, seeing the 9th year in a row being the top local for export surplus (average export surplus of the country is over 700 million USD).

Production is still the main pull for the industry growth. Industrial production index in 6 months increased by nearly 7.2% YoY.

Source: NDH, Cafef, VnEconomy

Listing Company News

VPBank issues 30 million ESOP shares

VB Bank (HoSE: VPB) announced to issue 30 million ESOP shares at 10,000 dong/share, and the rate is 0.675%. Total collection after issuing is 300 billion. Issuing time is in July. These shares will see maximum transfer limit of 3 years from the day the offer ends.

VPBank now has 60.2 million treasury shares and over 4.4 billion outstanding shares. After this offer, VPBank treasury share will drop to over 30.2 million.

Other than ESOP issuance, at general meeting, the bank also submitted to raise chartered capital in two terms. First, the bank will pay bonus share at the rate of 50. Operating time is in Q2 or Q3. After completing, chartered capital will increase from 45,056 to 67,434 billion.

In second term, VPBank expects to privately issue to foreign investors at maximum rate of 15% chartered capital, raising foreign owning rate in VPBank to 30% chartered capital maximum. These shares will see transfer limit of at least 1 year from the day finishing the issuance.

If completed, chartered capital will increase to 79,334 billion, leading Vietnam bankign system.

Digiworld Q2 profit is about 140 billion, up by 20%

President of Digiworld (HoSE: DGW) stated that Q2 revenue is about 4,801 billion, and EAT is 140 billion, up by 14% and 20% YoY respectively.

In 6 months, revenue is 11,810 billion, up by 28% and EAT is 351 billion, up by 57% YoY. With such result, Digiworld compelted 44-45% revenue and profit year targets.

For revenue structure in 6 months, laptop saw a growth of 24% to 3,361 billion, phone up by 31% to 6,522 billion, office equipment by 28% to 1,763 billion, consumption goods by 2% to 164 billion.

Century Fiber is approved by SSC for offerring 13.6 million shares to shareholders

SSC has issued public offer certification for Century Fiber (HoSE: STK), issuing date is July 4.

Accordingly, the company will offer over 13.6 million shares to existed shareholders at 10,000 dong/share, the rate is 20%. This is the capital raising plan approved by shareholders at 2021 general meeting. At 10,000 dong/share, the company expects to collect 136 billion to raise capital in subsidiary company – Unitex Fiber – Textile – Dyeing.

At this year general meeting, STK shareholders also approved the private issuance of 13.5 million shares. The collection will also be invested in Unitex project.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	75,500	3.71%	0.28%
VIC	69,800	3.41%	0.19%
VHM	61,000	3.21%	0.18%
VNM	73,000	3.25%	0.11%
MSN	103,000	3.00%	0.09%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PTI	67,000	6.35%	0.10%
DTK	12,000	3.45%	0.09%
PVI	44,200	2.31%	0.07%
THD	55,400	1.09%	0.07%
CEO	26,700	2.69%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	94,100	-1.77%	-0.07%
EIB	31,350	-2.03%	-0.02%
FPT	83,100	-0.48%	-0.01%
GVR	20,750	-0.48%	-0.01%
BHN	52,200	-2.97%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	16,600	-2.35%	-0.09%
KSF	84,000	-0.94%	-0.08%
VCS	71,100	-1.52%	-0.06%
PHP	17,500	-2.78%	-0.05%
MVB	16,800	-7.69%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	17,700	0.57%	21,112,600
STB	22,600	0.44%	15,935,900
HAG	9,700	0.52%	15,361,300
HPG	21,750	1.40%	10,828,000
POW	12,800	0.00%	9,939,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	22,000	-1.35%	5,948,525
SHS	13,800	-0.72%	5,458,837
CEO	26,700	2.69%	2,449,842
HUT	24,900	2.05%	2,156,464
TNG	26,000	3.59%	2,094,288

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	17,700	0.57%	370.6
STB	22,600	0.44%	361.4
HPG	21,750	1.40%	233.3
VPB	28,900	0.35%	226.6
VNM	73,000	3.25%	219.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	22,000	-1.35%	130.4
SHS	13,800	-0.72%	75.5
CEO	26,700	2.69%	65.1
TNG	26,000	3.59%	53.5
HUT	24,900	2.05%	53.1

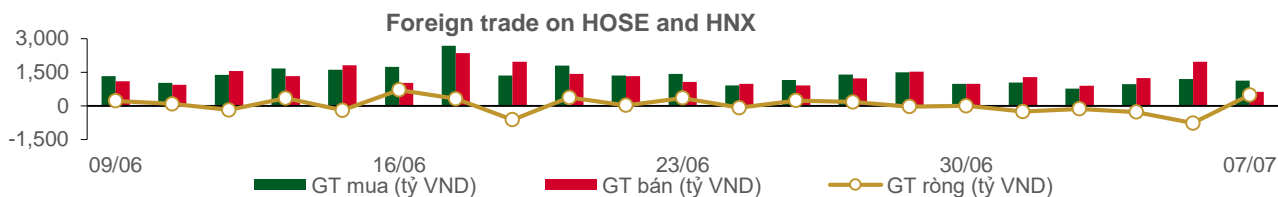
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
PDR	3,573,080	182.98
NVL	2,390,000	181.79
EIB	5,950,000	178.45
FPT	1,200,200	102.22
HPX	3,578,490	93.04

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHN	4,778,607	30.11
HUT	700,000	17.50
IDC	256,600	12.50
BAB	500,000	8.50
ATS	493,530	7.55

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	34.57	1,117.65	22.85	626.63	11.71	491.03
HNX	0.42	7.33	0.36	8.14	0.07	(0.81)
Total	34.99	1,124.98	23.21	634.77	11.78	490.22



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	73,000	1,739,300	125.66
FPT	83,100	1,109,100	94.27
VHM	61,000	1,023,000	60.35
VND	17,700	3,194,300	56.37
FUEVFVND	26,500	1,930,100	49.71

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	22,000	115,500	2.53
TNG	26,000	93,000	2.40
PCG	7,400	92,700	0.67
PVI	44,200	8,600	0.38
SD5	8,800	30,300	0.26

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	83,100	1,109,100	94.27
FUEVFVND	26,500	2,285,400	58.83
VHM	61,000	801,900	46.81
BID	36,300	984,100	35.14
PNJ	116,000	288,300	32.38

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	22,000	97,000	2.14
NVB	31,000	60,000	1.88
BVS	18,400	87,000	1.55
PVI	44,200	15,200	0.67
VCS	71,100	7,871	0.56

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	73,000	1,682,600	121.55
VND	17,700	3,119,200	55.06
VCB	75,500	560,700	42.05
CTG	26,300	1,297,100	34.53
VHC	81,600	363,200	29.34

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	26,000	87,800	2.26
PCG	7,400	77,700	0.56
PVS	22,000	18,500	0.40
SD5	8,800	30,300	0.26
ONE	6,900	24,200	0.16

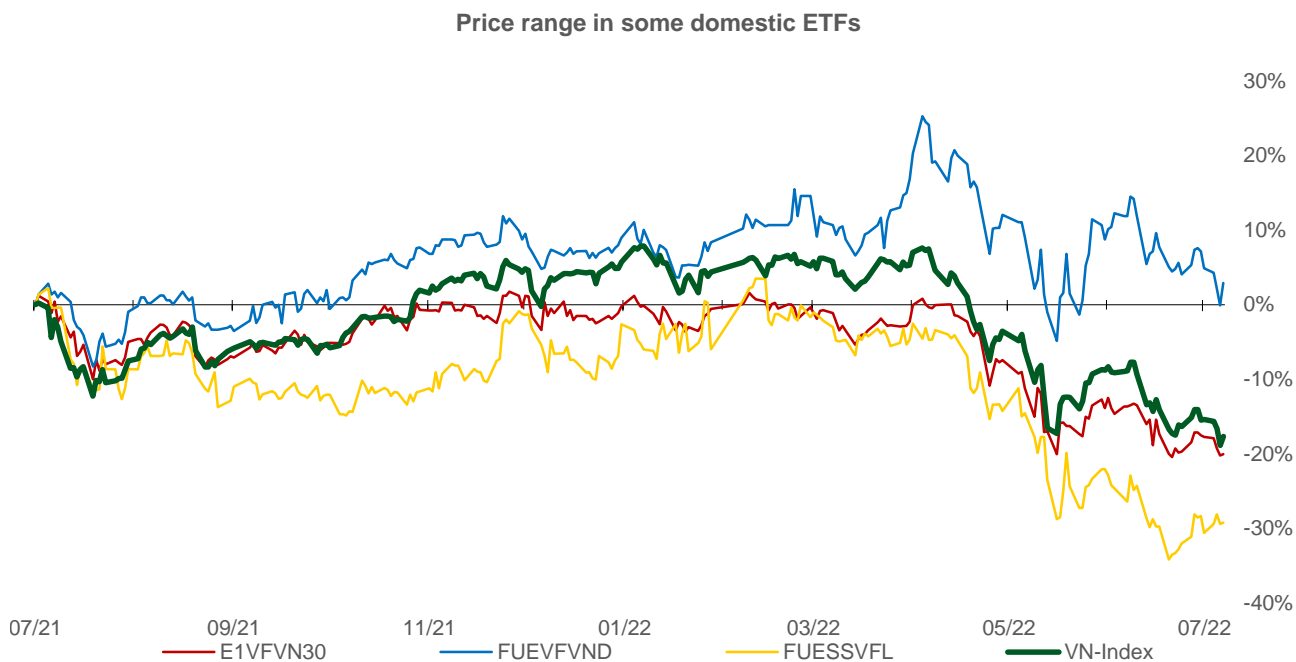
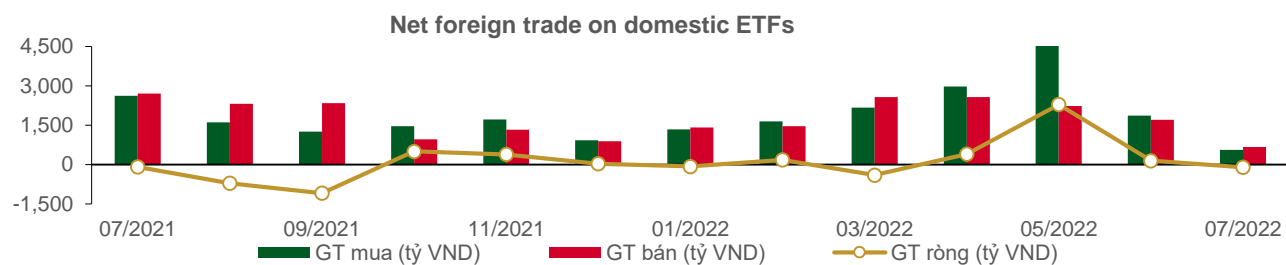
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDC	58,900	(241,300)	(14.04)
DPM	44,000	(233,800)	(10.25)
FUEVFVND	26,500	(355,300)	(9.12)
DCM	27,000	(340,500)	(9.11)
E1VFN30	20,700	(416,900)	(8.59)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVB	31,000	(60,000)	(1.88)
BVS	18,400	(87,000)	(1.55)
VCS	71,100	(7,471)	(0.53)
SHS	13,800	(26,100)	(0.36)
PVI	44,200	(6,600)	(0.29)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,700	0.2%	1,018,000	20.97	E1VFN30	6.64	15.23	(8.59)
FUEMAV30	14,470	0.6%	86,000	1.24	FUEMAV30	1.20	1.16	0.03
FUESSV30	15,190	-1.1%	1,100	0.02	FUESSV30	0.00	0.01	(0.01)
FUESSV50	18,540	-1.1%	4,900	0.09	FUESSV50	0.05	0.00	0.05
FUESSVFL	16,340	0.2%	741,700	12.04	FUESSVFL	11.91	0.50	11.41
FUEVFN30	26,500	3.0%	2,524,100	64.99	FUEVFN30	49.71	58.83	(9.12)
FUEVN100	15,690	-2.5%	73,300	1.14	FUEVN100	0.04	1.07	(1.03)
FUEIP100	8,720	-0.6%	47,600	0.42	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,000	0.5%	2,100	0.02	FUEKIV30	0.00	0.00	(0.00)
Total			4,498,800	100.91	Total	69.55	76.80	(7.26)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	340	-5.6%	5,170	75	24,150	82	(258)	28,420	3.2	20/09/2022
CACB2203	850	-2.3%	10,120	104	24,150	362	(488)	26,420	2.4	19/10/2022
CACB2204	1,440	-4.0%	6,700	123	24,150	713	(727)	26,020	1.6	07/11/2022
CFPT2201	1,090	0.9%	25,220	75	83,100	471	(619)	87,500	6.6	20/09/2022
CFPT2203	2,260	7.6%	52,480	25	83,100	1,737	(523)	78,420	3.3	01/08/2022
CHDB2201	170	13.3%	4,680	76	24,000	30	(140)	31,000	5.0	21/09/2022
CHDB2203	100	0.0%	20,950	39	24,000	20	(80)	28,890	5.0	15/08/2022
CHDB2204	190	-9.5%	600	81	24,000	72	(118)	31,500	2.0	26/09/2022
CHDB2205	460	7.0%	5,230	105	24,000	185	(275)	27,110	5.0	20/10/2022
CHDB2206	380	0.0%	20	180	24,000	109	(271)	30,000	8.0	03/01/2023
CHPG2201	100	0.0%	4,320	106	21,750	1	(99)	37,570	7.6	21/10/2022
CHPG2202	80	-11.1%	760	76	21,750	0	(80)	40,760	7.6	21/09/2022
CHPG2203	80	14.3%	1,020	75	21,750	0	(80)	38,960	3.0	20/09/2022
CHPG2206	60	0.0%	3,770	39	21,750	0	(60)	36,980	7.6	15/08/2022
CHPG2207	80	-11.1%	510	81	21,750	0	(80)	38,960	2.3	26/09/2022
CHPG2208	300	3.5%	37,710	92	21,750	16	(284)	30,260	3.8	07/10/2022
CHPG2209	140	40.0%	2,050	46	21,750	0	(140)	34,460	6.1	22/08/2022
CHPG2210	110	-8.3%	300	105	21,750	1	(109)	36,140	6.1	20/10/2022
CHPG2211	250	-10.7%	38,030	104	21,750	7	(243)	33,660	3.0	19/10/2022
CHPG2212	290	0.0%	244,240	173	21,750	72	(218)	27,830	7.6	27/12/2022
CHPG2213	1,490	0.0%	102,080	116	21,750	195	(1,295)	26,480	2.3	31/10/2022
CHPG2214	350	2.9%	19,790	180	21,750	60	(290)	28,740	7.6	03/01/2023
CKDH2201	60	0.0%	4,750	90	35,600	2	(58)	55,990	7.3	05/10/2022
CKDH2203	20	0.0%	68,680	11	35,600	0	(20)	51,790	1.8	18/07/2022
CKDH2204	50	0.0%	1,010	39	35,600	1	(49)	48,460	7.3	15/08/2022
CKDH2205	80	0.0%	2,040	81	35,600	9	(71)	52,700	2.7	26/09/2022
CKDH2206	110	0.0%	20	75	35,600	12	(98)	48,160	7.3	20/09/2022
CKDH2207	490	0.0%	0	123	35,600	146	(344)	45,430	3.6	07/11/2022
CMBB2201	620	5.1%	8,640	75	25,100	185	(435)	29,500	2.0	20/09/2022
CMBB2203	150	-16.7%	550	81	25,100	17	(133)	35,500	2.0	26/09/2022
CMBB2204	810	1.3%	18,050	123	25,100	238	(572)	31,000	2.0	07/11/2022
CMBB2205	1,410	6.8%	41,840	116	25,100	160	(1,250)	32,000	2.0	31/10/2022
CMBB2206	580	3.6%	13,710	88	25,100	358	(222)	22,220	10.0	03/10/2022
CMBB2207	620	-3.1%	28,100	180	25,100	350	(270)	23,460	10.0	03/01/2023
CMSN2201	280	0.0%	850	76	103,000	32	(248)	140,690	16.6	21/09/2022
CMSN2202	270	-6.9%	15,730	92	103,000	265	(5)	126,620	8.3	07/10/2022
CMSN2203	130	0.0%	21,990	46	103,000	37	(93)	125,860	19.9	22/08/2022
CMSN2204	960	11.6%	20,070	123	103,000	583	(377)	115,650	9.9	07/11/2022
CMSN2205	810	6.6%	2,710	173	103,000	429	(381)	113,150	19.9	27/12/2022
CMSN2206	580	7.4%	720	180	103,000	205	(375)	132,360	19.9	03/01/2023
CMSN2207	1,210	0.0%	0	186	103,000	510	(700)	128,060	9.9	09/01/2023
CMWG2201	1,100	-4.4%	11,180	75	64,000	628	(472)	66,860	5.0	20/09/2022
CMWG2202	330	-10.8%	30,220	25	64,000	109	(221)	72,080	3.0	01/08/2022
CMWG2203	990	32.0%	3,570	81	64,000	411	(579)	73,570	3.5	26/09/2022
CMWG2204	710	-9.0%	38,150	92	64,000	402	(308)	72,080	5.0	07/10/2022
CMWG2205	750	-15.7%	105,290	123	64,000	319	(431)	77,300	5.0	07/11/2022
CMWG2206	1,240	-0.8%	2,240	186	64,000	223	(1,017)	88,060	5.0	09/01/2023
CNVL2201	160	-5.9%	7,900	90	74,000	8	(152)	93,980	20.0	05/10/2022
CNVL2202	210	-4.6%	720	39	74,000	43	(167)	80,000	16.0	15/08/2022
CNVL2203	340	13.3%	110	81	74,000	33	(307)	92,500	5.0	26/09/2022
CNVL2204	260	-3.7%	30	75	74,000	32	(228)	86,000	16.0	20/09/2022
CNVL2205	680	0.0%	20	173	74,000	179	(501)	81,890	16.0	27/12/2022
CNVL2206	600	-13.0%	50	180	74,000	151	(449)	84,000	16.0	03/01/2023
CNVL2207	1,030	0.0%	0	186	74,000	251	(779)	84,000	10.0	09/01/2023

CPDR2201	180	0.0%	3,790	90	52,300	3	(177)	83,080	3.7	05/10/2022
CPDR2202	60	-14.3%	130	39	52,300	2	(58)	67,610	11.7	15/08/2022
CPDR2203	210	-8.7%	4,740	75	52,300	26	(184)	66,000	10.0	20/09/2022
CPDR2204	500	-3.9%	10	180	52,300	192	(308)	57,980	16.0	03/01/2023
CPNJ2201	3,180	10.8%	33,000	75	116,000	2,931	(249)	94,470	7.9	20/09/2022
CPNJ2202	890	9.9%	18,710	88	116,000	783	(107)	99,480	24.9	03/10/2022
CPNJ2203	910	8.3%	17,570	180	116,000	666	(244)	109,430	24.9	03/01/2023
CPNJ2204	1,340	-6.9%	130	186	116,000	511	(829)	142,260	9.9	09/01/2023
CPOW2201	20	0.0%	99,730	8	12,800	0	(20)	16,670	5.0	15/07/2022
CPOW2202	350	9.4%	3,510	131	12,800	56	(294)	18,000	5.0	15/11/2022
CPOW2203	520	0.0%	80,040	60	12,800	113	(407)	15,700	2.0	05/09/2022
CSTB2201	190	18.8%	11,430	76	22,600	38	(152)	29,890	5.0	21/09/2022
CSTB2202	300	-6.3%	38,470	75	22,600	106	(194)	29,500	2.0	20/09/2022
CSTB2205	30	0.0%	12,770	39	22,600	0	(30)	34,570	8.0	15/08/2022
CSTB2206	120	0.0%	19,460	81	22,600	7	(113)	37,500	2.0	26/09/2022
CSTB2207	140	16.7%	30,070	46	22,600	19	(121)	28,890	5.0	22/08/2022
CSTB2208	300	7.1%	18,200	105	22,600	67	(233)	30,110	5.0	20/10/2022
CSTB2209	470	9.3%	5,660	104	22,600	64	(406)	32,000	3.0	19/10/2022
CSTB2210	700	11.1%	93,940	123	22,600	325	(375)	28,500	2.0	07/11/2022
CSTB2211	590	5.4%	145,220	173	22,600	314	(276)	23,330	8.0	27/12/2022
CSTB2212	1,560	0.7%	39,500	116	22,600	547	(1,013)	26,000	2.0	31/10/2022
CSTB2213	550	-5.2%	4,040	180	22,600	268	(282)	24,440	8.0	03/01/2023
CSTB2214	2,140	2.9%	18,340	186	22,600	1,379	(761)	23,000	2.0	09/01/2023
CTCB2201	90	0.0%	15,090	75	37,800	5	(85)	55,000	4.0	20/09/2022
CTCB2203	30	-40.0%	24,820	25	37,800	0	(30)	52,000	2.0	01/08/2022
CTCB2204	480	0.0%	3,510	92	37,800	122	(358)	45,000	5.0	07/10/2022
CTCB2205	180	-73.1%	10	104	37,800	105	(75)	46,500	5.0	19/10/2022
CTCB2206	790	-3.7%	42,810	123	37,800	304	(486)	43,500	4.0	07/11/2022
CTPB2201	100	0.0%	49,480	75	27,450	10	(90)	42,000	4.0	20/09/2022
CTPB2202	10	-50.0%	28,310	11	27,450	0	(10)	42,000	2.0	18/07/2022
CVHM2115	30	0.0%	18,330	41	61,000	0	(30)	91,330	9.7	17/08/2022
CVHM2201	60	0.0%	26,680	76	61,000	1	(59)	85,190	15.5	21/09/2022
CVHM2202	60	-14.3%	2,440	75	61,000	0	(60)	90,360	7.8	20/09/2022
CVHM2204	30	0.0%	30,050	25	61,000	0	(30)	79,670	3.9	01/08/2022
CVHM2205	100	-23.1%	11,070	39	61,000	1	(99)	76,650	15.5	15/08/2022
CVHM2206	140	7.7%	460	81	61,000	7	(133)	83,560	4.9	26/09/2022
CVHM2207	560	0.0%	220	104	61,000	120	(440)	70,930	7.8	19/10/2022
CVHM2208	770	11.6%	25,470	123	61,000	264	(506)	67,040	7.8	07/11/2022
CVHM2209	460	4.6%	480	173	61,000	133	(327)	69,980	15.5	27/12/2022
CVHM2210	420	7.7%	5,140	180	61,000	41	(379)	80,000	16.0	03/01/2023
CVIC2201	80	0.0%	900	76	69,800	0	(80)	103,980	16.0	21/09/2022
CVIC2202	90	-30.8%	8,060	39	69,800	5	(85)	82,220	16.0	15/08/2022
CVIC2203	210	-12.5%	52,350	92	69,800	30	(180)	86,000	10.0	07/10/2022
CVIC2204	100	-37.5%	23,320	46	69,800	6	(94)	83,330	16.0	22/08/2022
CVIC2205	240	-22.6%	22,410	105	69,800	23	(217)	86,670	16.0	20/10/2022
CVIC2206	410	5.1%	1,670	74	69,800	38	(372)	82,500	10.0	19/09/2022
CVJC2201	100	11.1%	3,930	39	129,300	1	(99)	160,000	20.0	15/08/2022
CVJC2202	250	8.7%	27,420	75	129,300	21	(229)	156,790	20.0	20/09/2022
CVJC2203	1,090	3.8%	620	173	129,300	471	(619)	131,130	20.0	27/12/2022
CVNM2201	310	29.2%	41,150	76	73,000	18	(292)	85,600	15.2	21/09/2022
CVNM2203	210	31.3%	9,220	39	73,000	29	(181)	78,450	19.3	15/08/2022
CVNM2204	900	28.6%	127,230	92	73,000	516	(384)	70,600	9.7	07/10/2022
CVNM2205	600	0.0%	20	105	73,000	138	(462)	77,370	15.5	20/10/2022
CVNM2206	900	12.5%	160	104	73,000	244	(656)	77,370	8.7	19/10/2022
CVPB2201	250	4.2%	3,470	75	28,900	39	(211)	37,000	5.0	20/09/2022
CVPB2202	10	-50.0%	157,290	11	28,900	0	(10)	39,000	2.0	18/07/2022
CVPB2203	110	10.0%	2,840	8	28,900	41	(69)	28,890	16.0	15/07/2022
CVPB2204	400	8.1%	9,860	131	28,900	120	(280)	30,890	16.0	15/11/2022
CVPB2205	360	-20.0%	6,360	74	28,900	40	(320)	37,500	4.0	19/09/2022
CVPB2206	800	-3.6%	530	123	28,900	196	(604)	38,000	2.0	07/11/2022

CVRE2201	160	0.0%	24,630	75	27,000	60	(100)	34,000	4.0	20/09/2022
CVRE2203	80	-11.1%	16,150	39	27,000	13	(67)	33,980	4.0	15/08/2022
CVRE2204	310	-8.8%	20,780	92	27,000	94	(216)	33,000	5.0	07/10/2022
CVRE2205	240	26.3%	32,340	46	27,000	38	(202)	32,220	5.0	22/08/2022
CVRE2206	300	11.1%	2,660	105	27,000	58	(242)	35,560	5.0	20/10/2022
CVRE2207	200	-13.0%	4,050	105	27,000	66	(134)	33,330	8.0	20/10/2022
CVRE2208	1,050	-0.9%	17,730	123	27,000	450	(600)	32,000	2.0	07/11/2022
CVRE2209	440	-4.4%	36,490	173	27,000	200	(240)	30,890	8.0	27/12/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
IMP	(New) HOSE	59,000	70,200	24/06/2022	230	3,444	28,786	20.4	2.4
PLX	(New) HOSE	39,000	53,900	16/06/2022	3,088	2,430	20,715	15.6	2.6
TPB	(New) HOSE	27,450	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR	(New) UPCOM	22,289	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New) HOSE	94,100	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	HOSE	13,150	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	HOSE	75,400	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	HOSE	21,600	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	12,800	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	16,600	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	64,000	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	103,000	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	14,950	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	81,600	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	78,500	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	44,100	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	116,000	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	83,100	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	49,000	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	56,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	25,100	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	16,800	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	35,250	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	87,400	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
TRA	HOSE	90,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	41,500	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
NLG	HOSE	35,500	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	61,000	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	35,600	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	27,000	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	31,200	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	73,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	58,900	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	26,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	43,200	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	40,635	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	50,500	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	45,600	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	58,000	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	23,000	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD	HOSE	59,100	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	21,750	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
GMD	HOSE	47,200	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	29,900	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	31,700	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	41,000	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	75,500	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	24,150	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	37,800	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	25,100	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	55,000	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	44,200	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	43,720	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	24,500	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	36,300	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	26,300	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	28,900	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	24,000	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	17,200	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	6,890	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	34,383	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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No rating = the code is not rated in Phu Hung or not yet listed

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© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn