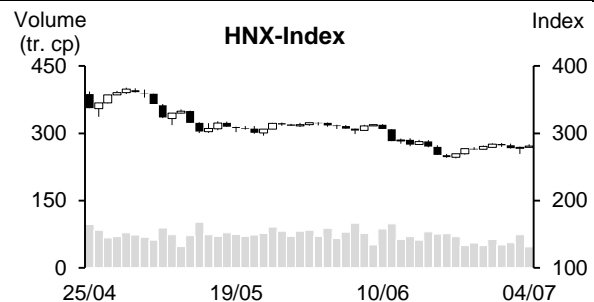
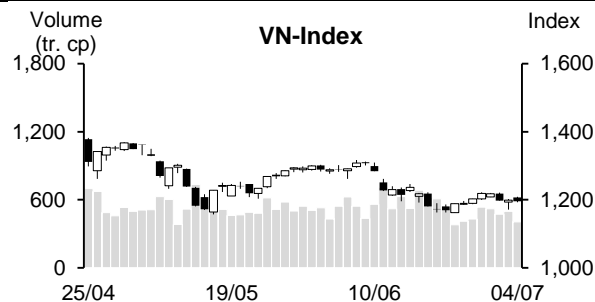


04/07/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,195.53	-0.28%	1,248.37	-0.31%	281.19	0.83%
Total volume (mil. shares)	442.82	-17.09%	122.25	-7.35%	52.01	-32.51%
Matched volume (mil. shares)	403.31	-19.09%	112.84	-5.09%	46.90	-36.51%
20-session average (mil. shares)	531.66	-24.14%	142.06	-20.57%	67.58	-30.60%
Total value (bil dong)	10,086.62	-11.67%	4,039.29	-4.94%	903.39	-32.33%
Matched value (bil dong)	8,922.72	-15.23%	3,625.07	-4.15%	814.07	-36.26%
20-session average (bil dong)	12,690.05	-29.69%	4,737.87	-23.49%	1,413.42	-42.40%
	Weight %		Weight %		Weight %	
Number of gainers	228	44%	11	37%	104	45%
Number of droppers	219	43%	17	57%	81	35%
Stand still codes	66	13%	2	7%	47	20%



REMARKABLE POINTS ON THE MARKET

The market shook when VN-Index moved to sentimental resistant of 1,200 points. The indexes started smoothly as securities and banking gained further. In which, standing out was the purple on VIB after the forecast that this code will be added in VN30 in the next review. However, the cash flow was once more the obstacle for the market recovery since the liquidity created a new low record from the beginning of the year. The gain of the indexes slowed down in the afternoon and VN-Index even closed with a light drop since the selling pressure took control on many groups like retail, petro, aqua products, textile, and seaport. Meanwhile, speculation cash flow returned as purple suddenly appeared on many penny codes.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume dropped to below 10 and 20-session average, showing that the cash flow is cautious. Not just that, the index couldn't surpass MA5 pressure, and MA20 dropped negatively, showing that the main trend is still dropping. Moreover, -DI was above +DI, and RSI also dropped, showing that correcting pressure is still there, the index might soon drop to old bottom level in May with support level around 1,156 points. For HNX, HNX-Index was more positive. It saw another gain and surpassed MA5 pressure, and MACD increased to above Signal, showing that the index might move to challenge resistant around 285 points (MA20). In general, the market is still on dropping trend. Therefore, investors should keep a safe weight to limit unexpected risks from the market.

Recommending code: CMX (Cut loss)

Observing code: CTG, TLG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CMX	Cut loss	05/07/22	16.5	17.45	-5.4%	19.2	10.0%	16.5	-5.4%	Reach cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	CTG	Observe to buy	05/07/22	26.6	31	Recent gain is quite good with higher candle and vol. -> might complete Two-bottom model if successfully breaking resistant of 27.5-28
2	TLG	Observe to buy	05/07/22	48.3	57	Stronger than general market as it surpassed previous peak. Dropping sign is not too negative with low vol. -> if it drops further to around 47 with low candle and vol., it might soon return to gaining trend.

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	22/06/22	153.5	155	-1.0%	172	11.0%	149	-3.9%	
2	BWE	Buy	24/06/22	51.2	51.8	-1.2%	57.5	11.0%	49.4	-4.6%	

DAILY NEWS

Domestic news

Top locals with highest disbursement from State Budget in 6 months 2022

General Statistics Office released Q2 and 6-month socioeconomic report. According to the report, total investment from State budget in Q2/2022 is over 116 trillion, up by 10% YoY.

Ministry of Transport saw the highest disbursement from State Budget in Q2/2022 with over 11 trillion, 34% higher than Q1/2022 and up by 20.3% YoY. In 6 months 2022, Ministry of Transport and Ministry of Agriculture and Rural Development are two top Ministries with highest investment from State Budget with 17.5 and 1.7 trillion.

In 6 months 2022, State budget investment is about 192.2 trillion, reaching 35.3% year target and up by 10.1% YoY.

By locals, Hanoi is at the top for State Budget investment with nearly 20 trillion, up by 0.7% YoY. Other provinces in top 10 investment from State Budget in 6 months 2022 are HCMC, Quang Ninh, Hai Phong, Thanh Hoa, Ba Ria – Vung Tau, Nghe An, Binh Duong, Binh Dinh, and Dong Nai.

Aqua product export value increased by 40% in the first half of 2022

According to Vietnam Association of Sea product Export and Processing (VASEP), aqua product export in June 2022 is over 1 billion USD, similar to May 2022, and up by 23% YoY. With such result, ending half a year, Vietnam aqua product export is nearly 5.8 billion USD, 40% higher than first half of 2021.

VASEP stated that because of a lack of material, shrimp export in June 2022 increased by over 7% to 450 million USD. In first half of 2022, shrimp export is 2.3 billion USD, up by 33% YoY, accounting 40% total aqua product export value.

In 6 onths, Tra fish export is over 1.4 billion USD, up by 83% YoY, accounting ¼ total aqua product export revenue. Tra fish export to England in the first half of the year increased strongly by 6 times.

In America market, VASEP stated that in the first half of the year, America is still number 1 market for aqua product selling with 23% total aqua product export value of Vietnam. It is also number 1 market for Vietnam shrimp, accounting 21%; tuna export to America accounted 54%. For Tra fish, America is second biggest market after China with 25.6%.

Vietnam aqua product export to America is nearly 1.32 billion USD in 6 months, up by 65% YoY. Aqua product export to America in 2022 will reach 2.4-2.5 billion USD, 25% higher than 2021.

VASEP stated that aqua product export to China increased by 91% YoY with 925 million USD in 6 months. In which, two biggest products are Tra fish with 48% and shrimp with 35% aqua product export to China.

Source: NDH

Listing Company News

Techcombank is approved to raise chartered capital

SBV approved Techcombank (TCB) raised chartered capital by 63.2 billion maximum by issuing ESOP shares approved by shareholder board by Resolution on April 23, 2022.

At 2022 general meeting, the bank approved to issue over 6.3 million ESOP shares or ver 0.18% outstanding shares at 10,000 dong/share. In which, 5.3 million shares issued for Vietnam employees and 967,367 for foreign employees.

Ending Q1, Techcombank EBT is 6.8 trillion, up by 23.0% YoY, reaching 25% year target. On March 31, 2022, Techcombank total asset is 615.3 trillion, up by 32.9% YoY.

In 2022, the bank set combined EBT target at 27 trillion, 16.2% higher than 2021 result. Credit growth is expected at 15% or higher as approved by SBV. Bad debt rate is below 1.5%.

PV Drilling will pay 2021 dividend before September 30

PV Drilling (HoSE: PVD) released BoM resolution on paying 2021 dividend. In detail, the Corporation will issue a maximum of 50.5 million shares to pay 2021 dividend at the rate of 10%. Chartered capital after issuance increases from 5,058 to 5,563 billion. Operating time is after being approved by SSC and it is expected to be before September 30.

Previously, the company issued 84.2 million shares to pay 2019 and 2020 dividend at total rate of 20%. These shares were additionally listed and traded on HoSE in June.

For business results, in Q1, revenue is 1,146 billion, up by two times; parent company net loss is 56 billion, lower than 104 billion of loss in same period last year.

TNG Textile revenue in June is 750 billion, up by 20%

TNG Textile (HNX: TNG) released June revenue at 750 billion, up by 20% YoY, reaching the highest level since the beginning of the year.

In 6 months, revenue is 3,229 billion, up by 36% YoY, reaching 54% year target.

According to May finance statements, 5-month accrued net revenue is 2,482 billion, up by 42%; EAT is 87 billion, up by 58%. Gross margin improved slightly from 12.86% to 13.34%.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIB	24,300	6.81%	0.07%
VNM	75,100	1.90%	0.06%
MBB	24,600	1.65%	0.03%
TCB	36,350	0.97%	0.03%
LPB	13,600	4.21%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	18,000	3.45%	0.14%
SHS	15,000	3.45%	0.10%
IDC	50,300	1.62%	0.08%
MBS	18,600	5.08%	0.07%
EVS	27,800	8.59%	0.07%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MWG	67,800	-3.56%	-0.08%
GAS	108,600	-1.28%	-0.06%
HPG	22,000	-1.79%	-0.05%
DGC	106,200	-5.18%	-0.05%
VHM	61,000	-0.65%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	84,000	-0.71%	-0.05%
TNG	29,600	-3.58%	-0.03%
CEO	27,700	-1.07%	-0.02%
HTP	36,300	-1.36%	-0.01%
HJS	34,000	-5.82%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	19,200	3.23%	27,091,500
HAG	9,520	6.97%	23,607,600
STB	22,350	1.59%	22,132,700
SSI	20,200	2.54%	19,712,000
ITA	7,700	5.19%	16,199,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	15,000	3.45%	6,436,982
PVS	24,800	1.22%	5,110,094
KLF	3,400	9.68%	3,928,277
ART	5,000	8.70%	3,362,676
HUT	27,200	1.49%	2,571,040

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	19,200	3.23%	522.1
STB	22,350	1.59%	497.4
SSI	20,200	2.54%	401.1
MWG	67,800	-3.56%	354.0
HPG	22,000	-1.79%	277.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,800	1.22%	127.7
SHS	15,000	3.45%	97.4
HUT	27,200	1.49%	71.0
CEO	27,700	-1.07%	67.8
TNG	29,600	-3.58%	60.0

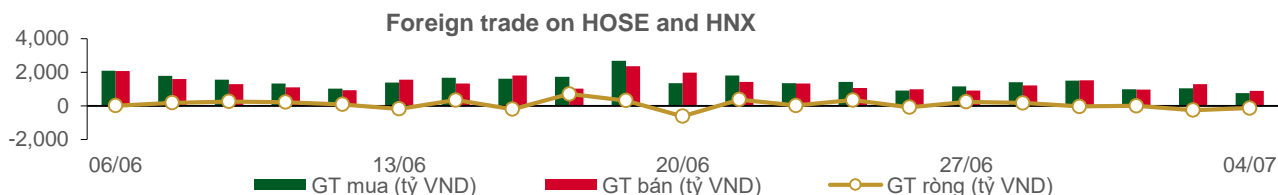
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	5,850,000	176.38
TPB	5,607,845	153.09
VSC	3,378,500	134.92
PNJ	959,800	119.98
SHB	6,873,000	93.34

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	2,064,000	31.01
TTL	1,342,726	24.71
GKM	403,000	18.82
AMV	1,000,000	7.30
HUT	145,000	3.92

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	21.47	762.12	24.36	891.46	(2.90)	(129.33)
HNX	0.09	1.86	0.14	3.50	(0.05)	(1.65)
Total	21.56	763.98	24.50	894.96	(2.94)	(130.98)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PNJ	123,800	1,071,600	134.49	PVI	47,700	22,200	1.06
STB	22,350	3,638,800	81.77	TA9	14,500	17,600	0.25
VNM	75,100	923,200	69.42	SD5	9,000	12,000	0.11
MWG	67,800	953,700	65.40	ONE	7,100	11,000	0.08
VHM	61,000	905,000	55.66	VNR	23,800	3,100	0.07

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	67,800	2,134,200	145.90	PVS	24,800	30,000	0.75
PNJ	123,800	988,400	123.60	PVI	47,700	15,300	0.73
NVL	74,000	878,100	64.89	TNG	29,600	22,300	0.69
VHM	61,000	809,000	49.71	BVS	19,100	30,300	0.57
VNM	75,100	495,900	37.28	EID	19,500	12,000	0.23

TOP 5 NET BUYING

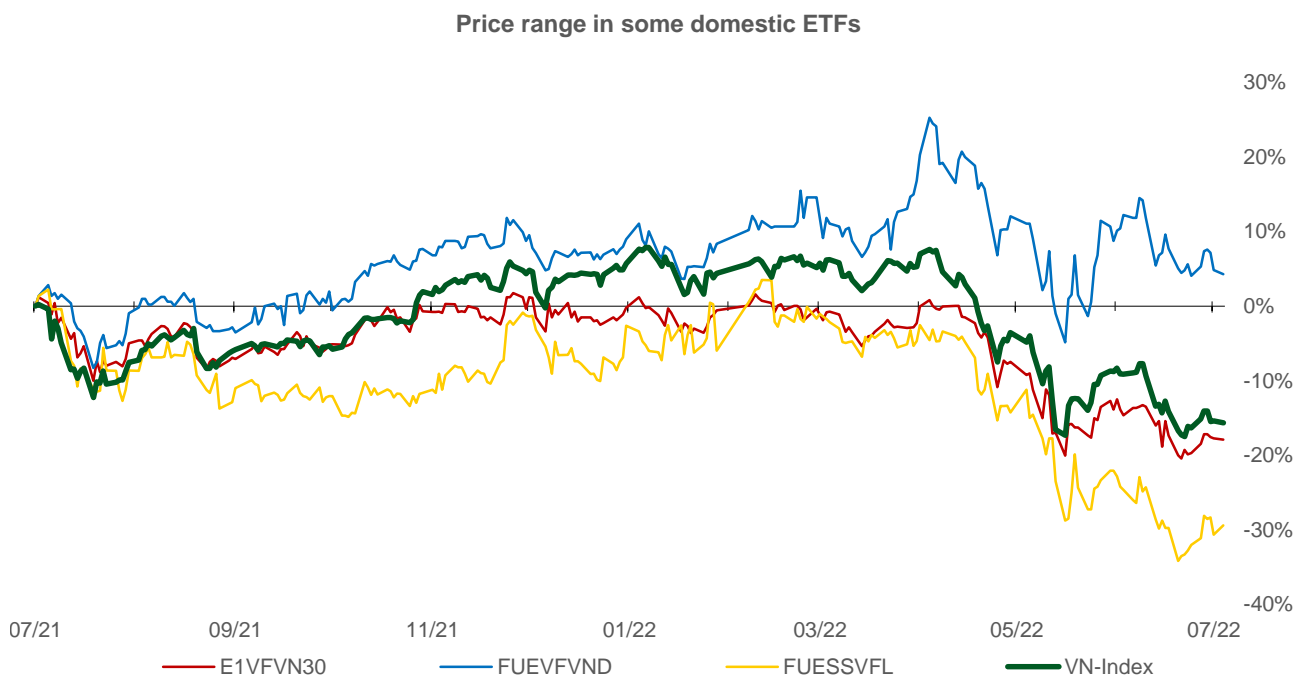
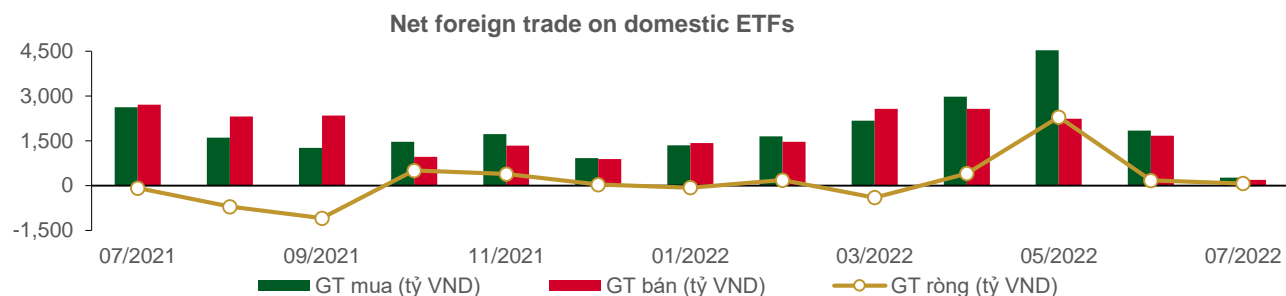
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	22,350	2,954,000	66.38	PVI	47,700	6,900	0.33
VNM	75,100	427,300	32.14	TA9	14,500	17,500	0.25
VHC	87,400	239,600	21.36	SD5	9,000	12,000	0.11
VND	19,200	783,400	15.14	VNR	23,800	3,100	0.07
HDG	51,100	273,200	14.40	ONE	7,100	10,800	0.07

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	67,800	(1,180,500)	(80.51)	PVS	24,800	(30,000)	(0.75)
HPG	22,000	(1,391,000)	(30.95)	TNG	29,600	(22,300)	(0.69)
NVL	74,000	(393,700)	(29.05)	BVS	19,100	(30,300)	(0.57)
CTG	26,600	(992,500)	(26.74)	EID	19,500	(12,000)	(0.23)
DGC	106,200	(138,300)	(15.22)	PGS	24,100	(10,000)	(0.23)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,260	-0.2%	430,600	9.11	E1VFN30	6.52	7.86	(1.34)
FUEMAV30	15,200	3.1%	110,800	1.62	FUEMAV30	1.50	1.50	(0.00)
FUESSV30	15,450	0.7%	12,700	0.20	FUESSV30	0.14	0.07	0.08
FUESSV50	17,700	-5.4%	51,100	1.00	FUESSV50	0.00	0.63	(0.62)
FUESSVFL	16,300	1.7%	35,300	0.57	FUESSVFL	0.38	0.51	(0.14)
FUEVFN30	26,850	-0.6%	1,361,100	36.71	FUEVFN30	22.20	24.09	(1.89)
FUEVN100	15,970	-0.8%	140,200	2.24	FUEVN100	0.48	2.11	(1.63)
FUEIP100	8,980	0.3%	65,200	0.59	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,140	0.5%	54,500	0.45	FUEKIV30	0.21	0.23	(0.03)
Total			2,261,500	52.48	Total	31.43	37.00	(5.57)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	370	-9.8%	9,890	78	24,250	92	(278)	28,420	3.2	20/09/2022
CACB2203	920	-1.1%	2,480	107	24,250	387	(533)	26,420	2.4	19/10/2022
CACB2204	1,460	-27.0%	4,170	126	24,250	753	(707)	26,020	1.6	07/11/2022
CFPT2108	240	-57.9%	9,100	2	86,700	54	(186)	88,190	5.0	06/07/2022
CFPT2201	1,290	-11.6%	24,570	78	86,700	740	(550)	87,500	6.6	20/09/2022
CFPT2203	3,220	-10.6%	46,850	28	86,700	2,693	(527)	78,420	3.3	01/08/2022
CHDB2201	220	-4.4%	11,420	79	24,550	44	(176)	31,000	5.0	21/09/2022
CHDB2203	160	6.7%	6,830	42	24,550	34	(126)	28,890	5.0	15/08/2022
CHDB2204	230	9.5%	510	84	24,550	104	(126)	31,500	2.0	26/09/2022
CHDB2205	540	10.2%	2,210	108	24,550	229	(311)	27,110	5.0	20/10/2022
CHDB2206	500	0.0%	80	183	24,550	130	(370)	30,000	8.0	03/01/2023
CHPG2116	10	-50.0%	32,770	2	22,000	0	(10)	46,450	3.0	06/07/2022
CHPG2201	120	-7.7%	8,230	109	22,000	1	(119)	37,570	7.6	21/10/2022
CHPG2202	110	0.0%	8,790	79	22,000	0	(110)	40,760	7.6	21/09/2022
CHPG2203	80	-11.1%	31,660	78	22,000	0	(80)	38,960	3.0	20/09/2022
CHPG2206	60	0.0%	3,980	42	22,000	0	(60)	36,980	7.6	15/08/2022
CHPG2207	110	0.0%	490	84	22,000	0	(110)	38,960	2.3	26/09/2022
CHPG2208	320	-3.0%	37,950	95	22,000	21	(299)	30,260	3.8	07/10/2022
CHPG2209	70	-53.3%	11,100	49	22,000	0	(70)	34,460	6.1	22/08/2022
CHPG2210	120	0.0%	150	108	22,000	2	(118)	36,140	6.1	20/10/2022
CHPG2211	240	-17.2%	9,130	107	22,000	9	(231)	33,660	3.0	19/10/2022
CHPG2212	300	-16.7%	155,980	176	22,000	81	(219)	27,830	7.6	27/12/2022
CHPG2213	1,910	-9.5%	94,690	119	22,000	226	(1,684)	26,480	2.3	31/10/2022
CHPG2214	410	-2.4%	5,880	183	22,000	68	(342)	28,740	7.6	03/01/2023
CKDH2201	70	-12.5%	3,680	93	35,800	2	(68)	55,990	7.3	05/10/2022
CKDH2203	30	50.0%	31,220	14	35,800	0	(30)	51,790	1.8	18/07/2022
CKDH2204	70	16.7%	59,420	42	35,800	1	(69)	48,460	7.3	15/08/2022
CKDH2205	100	11.1%	1,500	84	35,800	12	(88)	52,700	2.7	26/09/2022
CKDH2206	130	8.3%	10,690	78	35,800	14	(116)	48,160	7.3	20/09/2022
CKDH2207	560	12.0%	2,470	126	35,800	161	(399)	45,430	3.6	07/11/2022
CMBB2201	540	-1.8%	10,820	78	24,600	153	(387)	29,500	2.0	20/09/2022
CMBB2203	150	0.0%	680	84	24,600	14	(136)	35,500	2.0	26/09/2022
CMBB2204	700	2.9%	240	126	24,600	202	(498)	31,000	2.0	07/11/2022
CMBB2205	1,570	-2.5%	34,430	119	24,600	135	(1,435)	32,000	2.0	31/10/2022
CMBB2206	510	0.0%	17,740	91	24,600	321	(189)	22,220	10.0	03/10/2022
CMBB2207	680	23.6%	47,940	183	24,600	319	(361)	23,460	10.0	03/01/2023
CMSN2201	280	-20.0%	7,320	79	107,700	60	(220)	140,690	16.6	21/09/2022
CMSN2202	410	-18.0%	16,030	95	107,700	412	2	126,620	8.3	07/10/2022
CMSN2203	210	-16.0%	21,070	49	107,700	76	(134)	125,860	19.9	22/08/2022
CMSN2204	1,200	-20.0%	22,030	126	107,700	794	(406)	115,650	9.9	07/11/2022
CMSN2205	950	-5.0%	8,070	176	107,700	548	(402)	113,150	19.9	27/12/2022
CMSN2206	660	-7.0%	4,080	183	107,700	277	(383)	132,360	19.9	03/01/2023
CMSN2207	1,610	0.0%	0	189	107,700	677	(933)	128,060	9.9	09/01/2023
CMWG2201	1,500	-19.8%	30,190	78	67,800	1,038	(462)	66,860	5.0	20/09/2022
CMWG2202	490	-48.4%	75,440	28	67,800	397	(93)	72,080	3.0	01/08/2022
CMWG2203	980	-29.5%	6,240	84	67,800	763	(217)	73,570	3.5	26/09/2022
CMWG2204	850	-32.0%	99,820	95	67,800	693	(157)	72,080	5.0	07/10/2022
CMWG2205	1,070	-21.9%	98,410	126	67,800	540	(530)	77,300	5.0	07/11/2022
CMWG2206	1,460	-14.1%	5,140	189	67,800	365	(1,095)	88,060	5.0	09/01/2023
CNVL2201	170	-5.6%	2,670	93	74,000	9	(161)	93,980	20.0	05/10/2022
CNVL2202	240	-7.7%	18,600	42	74,000	48	(192)	80,000	16.0	15/08/2022
CNVL2203	340	9.7%	890	84	74,000	36	(304)	92,500	5.0	26/09/2022
CNVL2204	270	-6.9%	1,370	78	74,000	35	(235)	86,000	16.0	20/09/2022
CNVL2205	700	0.0%	90	176	74,000	182	(518)	81,890	16.0	27/12/2022

CNVL2206	690	0.0%	0	183	74,000	154	(536)	84,000	16.0	03/01/2023
CNVL2207	1,120	0.0%	0	189	74,000	256	(864)	84,000	10.0	09/01/2023
CPDR2201	210	-12.5%	440	93	51,600	2	(208)	83,080	3.7	05/10/2022
CPDR2202	80	-11.1%	7,610	42	51,600	2	(78)	67,610	11.7	15/08/2022
CPDR2203	220	-8.3%	2,360	78	51,600	23	(197)	66,000	10.0	20/09/2022
CPDR2204	600	5.3%	20	183	51,600	178	(422)	57,980	16.0	03/01/2023
CPNJ2201	4,110	-8.5%	19,640	78	123,800	3,861	(249)	94,470	7.9	20/09/2022
CPNJ2202	1,170	-7.1%	10,430	91	123,800	1,059	(111)	99,480	24.9	03/10/2022
CPNJ2203	1,130	-11.7%	5,730	183	123,800	891	(239)	109,430	24.9	03/01/2023
CPNJ2204	1,930	-4.9%	160	189	123,800	786	(1,144)	142,260	9.9	09/01/2023
CPOW2201	50	0.0%	66,890	11	13,500	1	(49)	16,670	5.0	15/07/2022
CPOW2202	350	-5.4%	10,090	134	13,500	85	(265)	18,000	5.0	15/11/2022
CPOW2203	680	-2.9%	73,450	63	13,500	201	(479)	15,700	2.0	05/09/2022
CSTB2201	200	11.1%	10,570	79	22,350	36	(164)	29,890	5.0	21/09/2022
CSTB2202	290	38.1%	15,910	78	22,350	101	(189)	29,500	2.0	20/09/2022
CSTB2205	50	25.0%	24,520	42	22,350	0	(50)	34,570	8.0	15/08/2022
CSTB2206	120	-7.7%	6,990	84	22,350	6	(114)	37,500	2.0	26/09/2022
CSTB2207	130	18.2%	15,950	49	22,350	19	(111)	28,890	5.0	22/08/2022
CSTB2208	290	16.0%	27,220	108	22,350	63	(227)	30,110	5.0	20/10/2022
CSTB2209	460	-34.3%	6,420	107	22,350	60	(400)	32,000	3.0	19/10/2022
CSTB2210	630	8.6%	54,320	126	22,350	308	(322)	28,500	2.0	07/11/2022
CSTB2211	580	13.7%	96,080	176	22,350	300	(280)	23,330	8.0	27/12/2022
CSTB2212	1,840	-8.0%	45,380	119	22,350	519	(1,321)	26,000	2.0	31/10/2022
CSTB2213	580	9.4%	4,970	183	22,350	256	(324)	24,440	8.0	03/01/2023
CSTB2214	2,110	8.8%	40,160	189	22,350	1,322	(788)	23,000	2.0	09/01/2023
CTCB2201	90	80.0%	25,390	78	36,350	3	(87)	55,000	4.0	20/09/2022
CTCB2203	40	0.0%	23,960	28	36,350	0	(40)	52,000	2.0	01/08/2022
CTCB2204	410	0.0%	220	95	36,350	80	(330)	45,000	5.0	07/10/2022
CTCB2205	580	11.5%	160	107	36,350	70	(510)	46,500	5.0	19/10/2022
CTCB2206	670	-4.3%	20,590	126	36,350	218	(452)	43,500	4.0	07/11/2022
CTPB2201	100	11.1%	7,030	78	27,300	11	(89)	42,000	4.0	20/09/2022
CTPB2202	20	-33.3%	21,510	14	27,300	0	(20)	42,000	2.0	18/07/2022
CVHM2115	40	0.0%	111,110	44	61,000	0	(40)	91,330	9.7	17/08/2022
CVHM2201	90	-10.0%	3,470	79	61,000	1	(89)	85,190	15.5	21/09/2022
CVHM2202	50	-50.0%	48,400	78	61,000	1	(49)	90,360	7.8	20/09/2022
CVHM2204	40	-20.0%	43,930	28	61,000	0	(40)	79,670	3.9	01/08/2022
CVHM2205	150	-11.8%	150	42	61,000	1	(149)	76,650	15.5	15/08/2022
CVHM2206	150	7.1%	450	84	61,000	8	(142)	83,560	4.9	26/09/2022
CVHM2207	860	0.0%	50	107	61,000	126	(734)	70,930	7.8	19/10/2022
CVHM2208	810	-25.0%	13,160	126	61,000	271	(539)	67,040	7.8	07/11/2022
CVHM2209	540	0.0%	0	176	61,000	136	(404)	69,980	15.5	27/12/2022
CVHM2210	480	-4.0%	4,620	183	61,000	43	(437)	80,000	16.0	03/01/2023
CVIC2201	80	-38.5%	10	79	72,700	0	(80)	103,980	16.0	21/09/2022
CVIC2202	190	-9.5%	4,030	42	72,700	19	(171)	82,220	16.0	15/08/2022
CVIC2203	260	0.0%	1,990	95	72,700	63	(197)	86,000	10.0	07/10/2022
CVIC2204	210	-8.7%	25,420	49	72,700	19	(191)	83,330	16.0	22/08/2022
CVIC2205	360	-5.3%	12,200	108	72,700	44	(316)	86,670	16.0	20/10/2022
CVIC2206	470	0.0%	840	77	72,700	82	(388)	82,500	10.0	19/09/2022
CVJC2201	120	0.0%	13,540	42	129,600	2	(118)	160,000	20.0	15/08/2022
CVJC2202	280	0.0%	15,940	78	129,600	24	(256)	156,790	20.0	20/09/2022
CVJC2203	1,160	1.8%	4,370	176	129,600	484	(676)	131,130	20.0	27/12/2022
CVNM2201	310	6.9%	32,200	79	75,100	17	(293)	88,510	15.7	21/09/2022
CVNM2203	220	15.8%	84,400	42	75,100	28	(192)	81,110	20.0	15/08/2022
CVNM2204	910	8.3%	42,700	95	75,100	499	(411)	73,000	10.0	07/10/2022
CVNM2205	600	17.7%	360	108	75,100	133	(467)	80,000	16.0	20/10/2022
CVNM2206	950	0.0%	3,860	107	75,100	235	(715)	80,000	9.0	19/10/2022
CVPB2201	230	-20.7%	1,270	78	29,200	48	(182)	37,000	5.0	20/09/2022
CVPB2202	20	-33.3%	57,120	14	29,200	0	(20)	39,000	2.0	18/07/2022
CVPB2203	120	-36.8%	8,110	11	29,200	58	(62)	28,890	16.0	15/07/2022
CVPB2204	500	-13.8%	110	134	29,200	131	(369)	30,890	16.0	15/11/2022

CVPB2205	350	12.9%	740	77	29,200	50	(300)	37,500	4.0	19/09/2022
CVPB2206	810	-8.0%	810	126	29,200	226	(584)	38,000	2.0	07/11/2022
CVRE2201	260	-7.1%	14,510	78	28,500	123	(137)	34,000	4.0	20/09/2022
CVRE2203	170	0.0%	1,210	42	28,500	43	(127)	33,980	4.0	15/08/2022
CVRE2204	390	2.6%	1,260	95	28,500	167	(223)	33,000	5.0	07/10/2022
CVRE2205	260	-3.7%	33,780	49	28,500	94	(166)	32,220	5.0	22/08/2022
CVRE2206	410	13.9%	350	108	28,500	106	(304)	35,560	5.0	20/10/2022
CVRE2207	300	3.5%	10,060	108	28,500	112	(188)	33,330	8.0	20/10/2022
CVRE2208	1,390	-0.7%	600	126	28,500	702	(688)	32,000	2.0	07/11/2022
CVRE2209	590	5.4%	1,270	176	28,500	282	(308)	30,890	8.0	27/12/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
IMP	(New) HOSE	59,000	70,200	24/06/2022	230	3,444	28,786	20.4	2.4
PLX	(New) HOSE	40,350	53,900	16/06/2022	3,088	2,430	20,715	15.6	2.6
TPB	(New) HOSE	27,300	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR	(New) UPCOM	27,661	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New) HOSE	108,600	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	HOSE	13,600	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	HOSE	85,000	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	HOSE	23,100	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	13,500	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	17,050	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	67,800	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	107,700	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	15,600	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	87,400	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	86,000	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	45,800	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	123,800	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	86,700	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	49,200	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	62,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	24,300	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	17,100	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	34,350	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	88,200	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
TRA	HOSE	91,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	43,700	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
NLG	HOSE	35,500	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	61,000	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	35,800	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	28,500	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	35,100	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	75,100	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	63,700	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	29,600	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	48,100	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	46,083	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	58,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	48,000	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	62,900	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	24,900	27,500	17/01/2022	692	2,404	15,510	11.4	1.8

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
CTD	HOSE	54,100	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	22,000	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	50,800	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	32,000	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	32,500	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	45,050	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	74,100	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	24,250	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	36,350	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	24,600	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	53,700	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	47,700	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	44,569	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	22,400	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	35,050	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	26,600	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	29,200	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	24,550	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	17,900	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	6,940	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	37,247	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Fund Management Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn