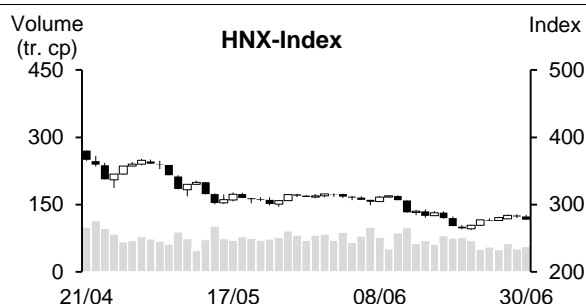
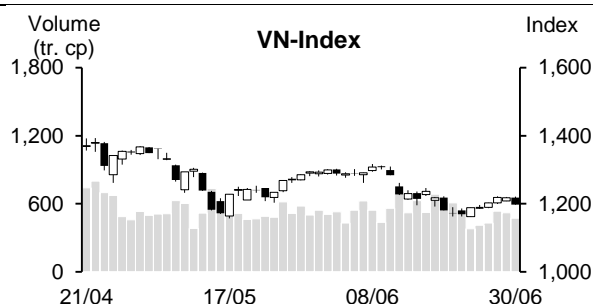


30/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,197.60	-1.68%	1,248.92	-1.92%	277.68	-1.65%
Total volume (mil. shares)	510.22	-8.99%	130.76	1.80%	58.97	0.86%
Matched volume (mil. shares)	471.58	-9.19%	118.01	4.16%	55.67	9.23%
20-session average (mil. shares)	535.18	-11.89%	142.13	-16.97%	68.76	-19.04%
Total value (bil dong)	11,326.52	-4.34%	4,273.05	-5.94%	1,130.00	-5.35%
Matched value (bil dong)	10,245.18	-1.67%	3,774.31	2.78%	1,074.65	6.87%
20-session average (bil dong)	13,068.18	-21.60%	4,826.35	-21.80%	1,470.65	-26.93%
	Weight %		Weight %		Weight %	
Number of gainers	89	18%	3	10%	56	24%
Number of droppers	371	73%	27	90%	145	62%
Stand still codes	48	9%	0	0%	33	14%



REMARKABLE POINTS ON THE MARKET

Vietnam stock market was in red on Q2 NAV closing date for the funds. From the morning, red quickly took control on many groups. However, VN-Index could stay put and struggled with support from VNM and HPG. After lunch break, the selling suddenly increased so the market dropped strongly. Weak demand made the liquidity staying at low level. Especially, many VN30 pillars were sold strongly during ATC so VN-Index couldn't stay above 1,200 points at the end.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped. The volume dropped and stayed below 10 and 20-session average, showing cautious cash flow. Not just that, the index lost 1,200 points and stayed below MA20 that dropped negatively, and -DI tended to widen the gap above +DI, showing that dropping trend is strong again. Moreover, there was a dropping candle denying previous gaining ones and cutting down to below MA5, showing that the bull trap started from June 23 tended to end and the index might soon drop to old bottom or 1,150-1,160 points. For HNX, HNX-Index saw similar situation. It saw another drop and cut down to below MA5 and MA20 dropped negatively, showing pressure to return to dropping trend, with close support around 262 points (old bottom). In general, the market tended to end the bull trap and return to the main dropping trend. Therefore, investors should consider bringing the weight to a safe level to limit sudden risks from the market.

Recommending code: VHM (Cut loss), KDC (Take profit), SHI (Sell)

Observing code: VGC, VEA

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Cut loss	01/07/22	62.1	64.9	-4.3%	76.1	17.3%	62.5	-3.7%	Reach cut loss level
2	KDC	Take profit	01/07/22	64.9	63.7	1.9%	75.2	18.1%	59.5	-6.6%	Gaining trend slows down
3	SHI	Sell	01/07/22	14.6	15.0	-3.0%	18.8	25.3%	14	-6.7%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VGC	Observe to buy	01/07/22	52.6	60 65	Many signs of top-withdraw candle, cannot surpass peak around 55 -> might drop further to support around 48-49, if dropping trend weakens, there is chance of returning to gaining trend
2	VEA	Observe to buy	01/07/22	44.9	47 50-52	Speeding up candle to cut up to MA lines + MACD cut up to Signal -> might gain further

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	22/06/22	154.6	155	-0.3%	172	11.0%	149	-3.9%	
2	BWE	Buy	24/06/22	51	51.8	-1.5%	57.5	11.0%	49.4	-4.6%	
3	MSN	Buy	29/06/22	112.0	114	-1.8%	130	14.0%	106	-7%	
4	CMX	Buy	30/06/22	16.95	17.45	-2.9%	19.2	10.0%	16.5	-5%	

DAILY NEWS

Domestic news

Tourism service revenue in first half 2022 increased by nearly 95%

According to General Statistics Office report on socioeconomic in Q2 and 6 months 2022, trade and service activities in June recovered positively on all sections, especially accommodation, food, and tourism services.

Total product and service retail revenue in June 2022 is about 471.8 trillion, up by 1.4% MoM and by 27.3% YoY.

In Q2/2022, total product and service retail revenue is about 1,395 trillion, up by 5.5% QoQ and by 19.5% YoY.

In 6 months, it is about 2,717 trillion, up by 11.7% YoY. In which, tourism revenue increased by 94.4% YoY since it recovered strongly, especially domestic tourism in Q2 this year.

State budget collection is high, collection from raw oil increased strongly

General Statistics Office has released report on socioeconomic of Q2 and 6 months 2022, State Budget total collection in 6 months is 932.9 trillion, 66.1% estimation, and up by 18.8% YoY.

For some main items, domestic collection in June 2022 is about 86.3 trillion. In 6 months, it is 744 trillion – 63.2% estimation, and up by 15.8% YoY.

Raw oil collection in June 2022 is about 5.1 trillion; 6 months 2022 is 34.2 trillion, reaching 121.3% year estimation, and up by 80.8% YoY.

For State budget spending, total spending in 6 months 2022 is about 713 trillion, reaching 40% year estimation, and up by 4.5% YoY.

So, ending Q2, State budget collecting surplus is about 219.9 trillion, adding 2.6 trillion comparing to last month data.

VASEP specialists: Tra fish demand in America might reach saturation in August – September

Vietnam Association of Sea product Export and Processing (VASEP) forecasted that Tra fish export this year might reach 2.6 billion USD, about 1 billion USD higher than 2021. In 5 months, total Tra fish export is 1.21 billion USD, up by nearly 90% YoY, America market alone is 310 million USD, up by 131%.

The growth came partly from Tra fish export price to America reaching new peak at 5 USD/kg from the end of April, up by over 67% YoY, a record level in recent 3 years.

A strong growth for Tra fish price in America is expected to last until the end of June.

Source: NDH

Listing Company News

PV Trans EBT expects a drop of 17%

At 2022 general meeting of Petro Vietnam Transportation (PV Trans, HoSE: PVT), Chairman stated that in 6 months, revenue is about 4.1 trillion, EBT is 500 billion, up by 14% and down by 12% YoY respectively. So, PV Trans has completed 63% revenue target.

In Q1, revenue is 2,022 billion, EBT is 239 billion, up by 18% and 2.2% QoQ. So expectedly in Q2, PV Trans revenue is 2,078 billion and EBT is 261 billion, up by 12% and down by 17.2% YoY respectively.

Also at the meeting, the company approved combined targets with total revenue of 6.5 trillion, EBT of 480 billion, down by 15.6% and 42% YoY.

Besides, BoM also approved share issuance to pay 2021 dividend at the rate of 10%, chartered capital is expected to increase from 3,236 to 3,560 billion.

Duc Long Gia Lai sets revenue growth target of over 60% in 2022

According to plan, on June 30, in Pleiku (Gia Lai province), Duc Long Gai Lai Group (DLGL; HoSE: DLG) will hold 2022 general meeting.

In 2021, DLGL revenue is about 1.6 trillion (reaching nearly 80% target), EAT reaches 25% target.

For 2022 business targets: combined revenue is 2.5 trillion (over 60% higher than 2021), EAT is 5 times higher than 2021 result.

An Phat Xanh successfully auctioned nearly 56 million shares, collecting 670 billion

An Phat Xanh Plastic (HoSE: AAA) has announced to successfully auction 56% total shares offered (100 million shares in total) at average price of 12,000 dong/share. Before the auction, 35 investors registered to auction on AAA, in which, there are 33 individuals and 2 institutes with total registered volume of 55.8 million shares. In which, AAA parent company An Phat Holdings (HoSE: APH) registered to buy 40.8 million shares to raise owning rate in AAA.

Total mobilization from auctioning over 55.8 million shares is 670 billion. The company will use it to restructure debt and add in operating capital.

At 2022 general meeting on June 20, AAA approved revenue target at 14.1 trillion, EAT at 527 billion, 63% higher than 2021 result.

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BCM	67,000	3.88%	0.05%
SBT	18,650	6.57%	0.02%
PGV	26,200	2.34%	0.01%
DXS	18,400	6.36%	0.01%
DPM	51,000	2.00%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	84,000	7.01%	0.50%
NVB	32,400	1.57%	0.08%
CDN	29,000	3.94%	0.03%
DNP	24,900	3.75%	0.03%
PTI	71,800	1.13%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	33,500	-4.01%	-0.15%
VHM	62,100	-1.90%	-0.11%
VPB	29,000	-3.33%	-0.09%
TCB	35,550	-3.27%	-0.09%
FPT	86,200	-4.22%	-0.09%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	13,600	-8.11%	-0.24%
CEO	26,300	-9.62%	-0.22%
HUT	25,000	-7.41%	-0.21%
PVS	23,900	-4.40%	-0.16%
IDC	50,300	-2.33%	-0.11%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	17,400	-6.20%	32,005,300
HPG	22,300	-1.98%	19,950,600
STB	21,500	-4.87%	18,789,800
HAG	8,320	-3.26%	15,511,400
SSI	18,800	-4.81%	13,242,100

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,600	-8.11%	7,113,840
PVS	23,900	-4.40%	6,272,287
CEO	26,300	-9.62%	4,436,493
HUT	25,000	-7.41%	3,982,740
BII	4,500	-8.16%	3,597,570

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	17,400	-6.20%	586.3
HPG	22,300	-1.98%	457.3
STB	21,500	-4.87%	414.4
DIG	35,400	-6.84%	399.7
VNM	72,200	-0.14%	264.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	23,900	-4.40%	154.6
CEO	26,300	-9.62%	122.5
HUT	25,000	-7.41%	104.7
SHS	13,600	-8.11%	102.2
TNG	30,800	-0.65%	95.6

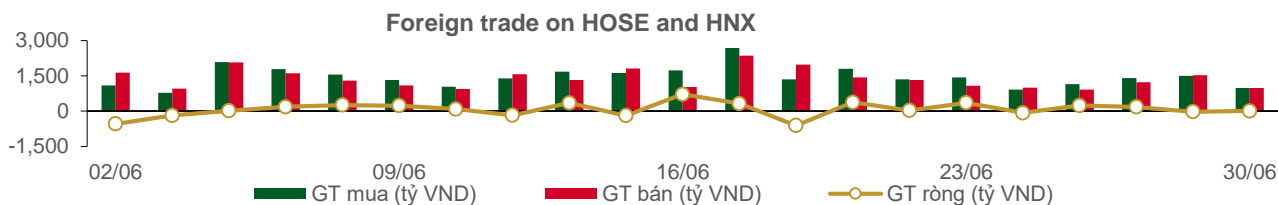
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	1,954,000	153.12
SHB	8,416,000	115.91
EIB	3,745,800	112.47
STB	5,100,000	107.36
HPX	3,827,802	100.53

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,000,000	24.30
MST	1,500,000	13.50
GKM	200,000	9.44
IDC	103,000	5.03
PVL	500,000	2.95

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	30.74	981.07	31.49	974.70	(0.74)	6.38
HNX	0.31	6.01	0.20	4.31	0.11	1.70
Total	31.05	987.08	31.68	979.01	(0.63)	8.08



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	62,100	1,343,400	84.57
MWG	71,500	1,002,100	72.24
VHC	93,500	669,700	62.13
STB	21,500	2,723,600	60.25
HDG	56,500	907,000	51.90

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	23,900	122,000	3.02
PVI	48,100	11,800	0.57
PVG	10,000	52,000	0.53
SD5	9,000	51,700	0.47
IDC	50,300	8,200	0.42

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	71,500	1,646,500	118.35
VHM	62,100	1,609,300	101.08
VNM	72,200	845,300	62.02
VHC	93,500	523,900	48.41
FPT	86,200	456,000	41.87

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TNG	30,800	37,401	1.17
DXP	13,000	41,580	0.57
PVS	23,900	20,000	0.49
BVS	18,000	21,800	0.40
NVB	32,400	10,000	0.33

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HDG	56,500	865,800	49.54
STB	21,500	2,020,900	44.57
HDB	24,000	1,636,200	40.29
VND	17,400	2,015,300	37.65
GEX	19,550	1,494,800	30.88

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	23,900	102,000	2.54
PVG	10,000	52,000	0.53
SD5	9,000	51,700	0.47
IDC	50,300	8,200	0.42
PVI	48,100	5,300	0.26

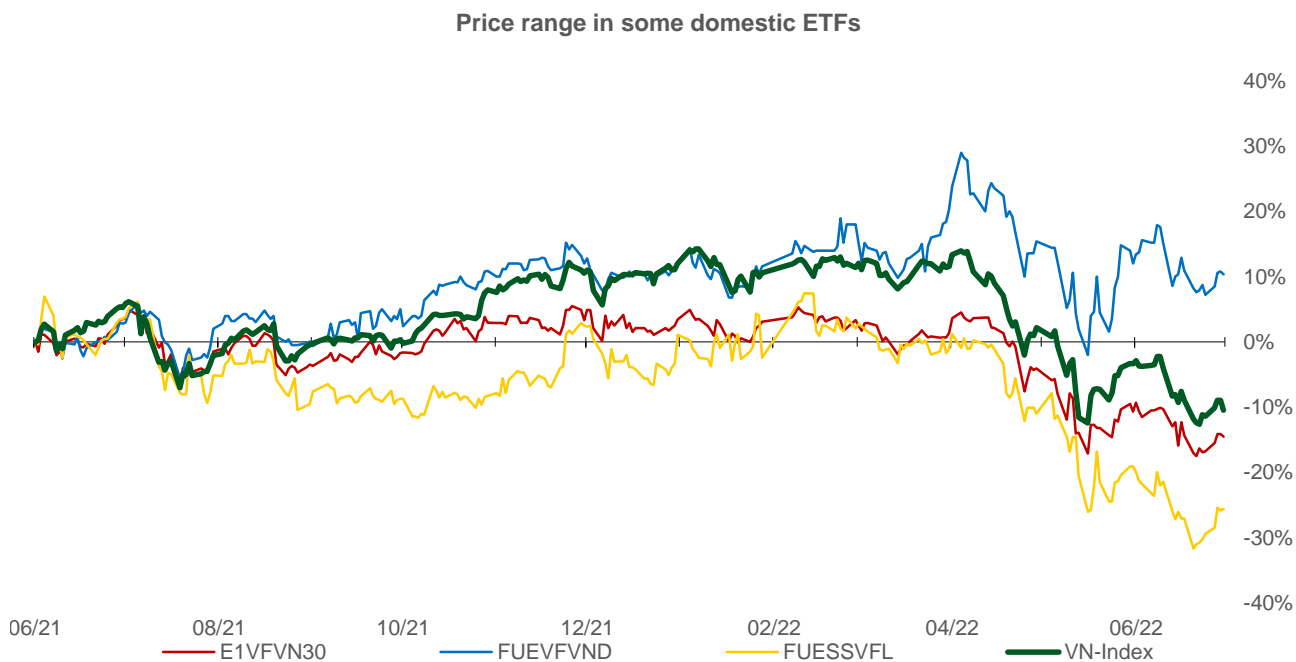
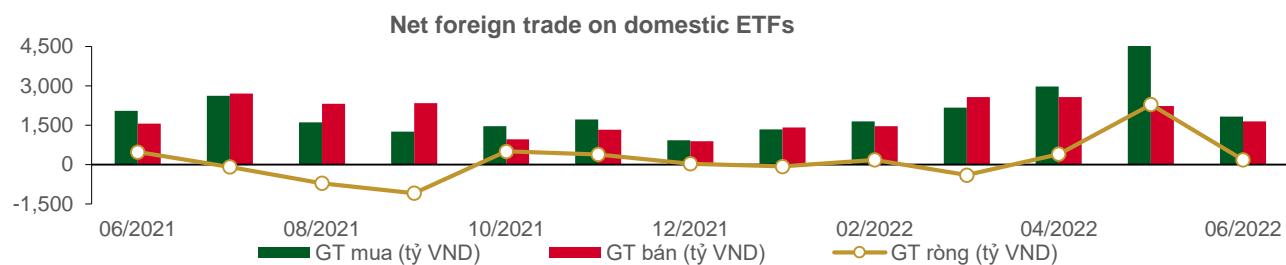
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	71,500	(644,400)	(46.11)
VNM	72,200	(437,000)	(31.92)
VIC	73,500	(418,700)	(30.41)
NVL	74,500	(310,500)	(23.26)
E1VFN30	21,350	(969,400)	(20.75)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	30,800	(37,401)	(1.17)
DXP	13,000	(41,580)	(0.57)
BVS	18,000	(21,800)	(0.40)
NVB	32,400	(10,000)	(0.33)
VTC	15,500	(15,775)	(0.22)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,350	-0.5%	1,233,000	26.39	E1VFN30	2.75	23.50	(20.75)
FUEMAV30	14,840	-1.3%	22,900	0.34	FUEMAV30	0.15	0.21	(0.06)
FUESSV30	15,330	-3.2%	4,100	0.06	FUESSV30	0.00	0.03	(0.03)
FUESSV50	17,500	-4.6%	11,000	0.20	FUESSV50	0.00	0.01	(0.01)
FUESSVFL	16,550	0.3%	60,500	1.00	FUESSVFL	0.56	0.53	0.02
FUEVFN30	27,590	-0.4%	905,300	24.97	FUEVFN30	18.86	5.44	13.42
FUEVN100	16,190	0.4%	56,500	0.91	FUEVN100	0.49	0.83	(0.34)
FUEIP100	9,000	-1.4%	55,700	0.51	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,120	-1.3%	50,800	0.42	FUEKIV30	0.21	0.21	(0.00)
Total			2,399,800	54.80	Total	23.01	30.76	(7.75)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	370	-9.8%	21,360	82	24,000	87	(283)	28,420	3.2	20/09/2022
CACB2203	850	-14.1%	1,400	111	24,000	363	(487)	26,420	2.4	19/10/2022
CACB2204	1,450	-7.1%	1,490	130	24,000	709	(741)	26,020	1.6	07/11/2022
CFPT2108	720	-18.2%	3,320	6	86,200	125	(595)	88,190	5.0	06/07/2022
CFPT2201	1,160	-21.6%	81,440	82	86,200	722	(438)	87,500	6.6	20/09/2022
CFPT2203	3,400	-12.1%	88,980	32	86,200	2,598	(802)	78,420	3.3	01/08/2022
CHDB2201	220	-8.3%	4,630	83	24,000	37	(183)	31,000	5.0	21/09/2022
CHDB2203	150	-11.8%	9,890	46	24,000	28	(122)	28,890	5.0	15/08/2022
CHDB2204	210	-22.2%	4,510	88	24,000	87	(123)	31,500	2.0	26/09/2022
CHDB2205	520	0.0%	16,520	112	24,000	197	(323)	27,110	5.0	20/10/2022
CHDB2206	550	12.2%	40	187	24,000	114	(436)	30,000	8.0	03/01/2023
CHPG2116	20	0.0%	15,410	6	22,300	0	(20)	46,450	3.0	06/07/2022
CHPG2201	130	0.0%	39,010	113	22,300	1	(129)	37,570	7.6	21/10/2022
CHPG2202	130	-7.1%	3,900	83	22,300	0	(130)	40,760	7.6	21/09/2022
CHPG2203	70	-12.5%	60,220	82	22,300	0	(70)	38,960	3.0	20/09/2022
CHPG2206	50	-44.4%	540	46	22,300	0	(50)	36,980	7.6	15/08/2022
CHPG2207	120	0.0%	1,940	88	22,300	0	(120)	38,960	2.3	26/09/2022
CHPG2208	360	-5.3%	56,350	99	22,300	28	(332)	30,260	3.8	07/10/2022
CHPG2209	150	-6.3%	5,420	53	22,300	0	(150)	34,460	6.1	22/08/2022
CHPG2210	100	-28.6%	48,780	112	22,300	2	(98)	36,140	6.1	20/10/2022
CHPG2211	290	-21.6%	28,120	111	22,300	13	(277)	33,660	3.0	19/10/2022
CHPG2212	370	-7.5%	81,720	180	22,300	92	(278)	27,830	7.6	27/12/2022
CHPG2213	2,200	-4.8%	94,560	123	22,300	267	(1,933)	26,480	2.3	31/10/2022
CHPG2214	440	-4.4%	30,310	187	22,300	79	(361)	28,740	7.6	03/01/2023
CKDH2201	80	-20.0%	11,180	97	38,900	2	(78)	61,620	8.0	05/10/2022
CKDH2203	40	-20.0%	52,560	18	38,900	0	(40)	57,000	2.0	18/07/2022
CKDH2204	70	-12.5%	2,000	46	38,900	2	(68)	53,330	8.0	15/08/2022
CKDH2205	90	0.0%	800	88	38,900	11	(79)	58,000	3.0	26/09/2022
CKDH2206	140	-6.7%	590	82	38,900	13	(127)	53,000	8.0	20/09/2022
CKDH2207	500	-12.3%	50	130	38,900	148	(352)	50,000	4.0	07/11/2022
CMBB2201	490	-17.0%	7,880	82	24,200	135	(355)	29,500	2.0	20/09/2022
CMBB2203	120	-40.0%	3,110	88	24,200	12	(108)	35,500	2.0	26/09/2022
CMBB2204	650	-15.6%	58,930	130	24,200	181	(469)	31,000	2.0	07/11/2022
CMBB2205	1,790	-8.2%	56,600	123	24,200	120	(1,670)	32,000	2.0	31/10/2022
CMBB2206	520	-1.9%	42,460	95	24,200	295	(225)	22,220	10.0	03/10/2022
CMBB2207	590	-3.3%	49,270	187	24,200	296	(294)	23,460	10.0	03/01/2023
CMSN2201	350	-7.9%	2,130	83	112,000	94	(256)	141,720	16.7	21/09/2022
CMSN2202	610	-1.6%	15,450	99	112,000	563	(47)	127,550	8.3	07/10/2022
CMSN2203	310	0.0%	8,320	53	112,000	124	(186)	126,790	20.0	22/08/2022
CMSN2204	1,370	-11.6%	19,510	130	112,000	979	(391)	116,500	10.0	07/11/2022
CMSN2205	1,050	9.4%	720	180	112,000	652	(398)	113,980	20.0	27/12/2022
CMSN2206	700	0.0%	5,590	187	112,000	343	(357)	133,330	20.0	03/01/2023
CMSN2207	1,610	0.0%	0	193	112,000	822	(788)	129,000	10.0	09/01/2023
CMWG2201	1,910	-6.8%	13,070	82	71,500	1,539	(371)	66,860	5.0	20/09/2022
CMWG2202	1,190	-12.5%	25,500	32	71,500	953	(237)	72,080	3.0	01/08/2022
CMWG2203	1,460	-13.6%	3,580	88	71,500	1,250	(210)	73,570	3.5	26/09/2022
CMWG2204	1,450	-5.2%	12,490	99	71,500	1,074	(376)	72,080	5.0	07/10/2022
CMWG2205	1,380	-4.2%	68,620	130	71,500	834	(546)	77,300	5.0	07/11/2022
CMWG2206	1,910	-7.3%	50	193	71,500	556	(1,354)	88,060	5.0	09/01/2023
CNVL2201	200	-4.8%	11,240	97	74,500	11	(189)	93,980	20.0	05/10/2022
CNVL2202	290	-3.3%	530	46	74,500	61	(229)	80,000	16.0	15/08/2022
CNVL2203	450	-4.3%	410	88	74,500	47	(403)	92,500	5.0	26/09/2022
CNVL2204	310	-6.1%	900	82	74,500	43	(267)	86,000	16.0	20/09/2022
CNVL2205	720	-5.3%	20	180	74,500	197	(523)	81,890	16.0	27/12/2022

CNVL2206	690	0.0%	0	187	74,500	168	(522)	84,000	16.0	03/01/2023
CNVL2207	1,120	-1.8%	450	193	74,500	278	(842)	84,000	10.0	09/01/2023
CPDR2201	220	-18.5%	19,810	97	51,800	3	(217)	83,080	3.7	05/10/2022
CPDR2202	80	-20.0%	39,190	46	51,800	3	(77)	67,610	11.7	15/08/2022
CPDR2203	230	-11.5%	5,090	82	51,800	28	(202)	66,000	10.0	20/09/2022
CPDR2204	590	0.0%	0	187	51,800	186	(404)	57,980	16.0	03/01/2023
CPNJ2201	4,360	-2.9%	11,390	82	128,500	4,442	82	94,470	7.9	20/09/2022
CPNJ2202	1,320	-5.7%	29,910	95	128,500	1,237	(83)	99,480	24.9	03/10/2022
CPNJ2203	1,280	-3.8%	4,710	187	128,500	1,042	(238)	109,430	24.9	03/01/2023
CPNJ2204	2,030	0.0%	0	193	128,500	996	(1,034)	142,260	9.9	09/01/2023
CPOW2201	70	-22.2%	30,430	15	13,600	2	(68)	16,670	5.0	15/07/2022
CPOW2202	390	-2.5%	2,360	138	13,600	93	(297)	18,000	5.0	15/11/2022
CPOW2203	700	-7.9%	132,030	67	13,600	230	(470)	15,700	2.0	05/09/2022
CSTB2201	230	0.0%	11,700	83	21,500	26	(204)	29,890	5.0	21/09/2022
CSTB2202	190	-38.7%	26,170	82	21,500	72	(118)	29,500	2.0	20/09/2022
CSTB2205	40	-33.3%	49,470	46	21,500	0	(40)	34,570	8.0	15/08/2022
CSTB2206	130	0.0%	1,100	88	21,500	4	(126)	37,500	2.0	26/09/2022
CSTB2207	110	-31.3%	25,560	53	21,500	12	(98)	28,890	5.0	22/08/2022
CSTB2208	260	-21.2%	18,330	112	21,500	47	(213)	30,110	5.0	20/10/2022
CSTB2209	300	-44.4%	2,840	111	21,500	44	(256)	32,000	3.0	19/10/2022
CSTB2210	490	-29.0%	37,980	130	21,500	237	(253)	28,500	2.0	07/11/2022
CSTB2211	540	-14.3%	145,070	180	21,500	251	(289)	23,330	8.0	27/12/2022
CSTB2212	2,100	-12.5%	59,630	123	21,500	407	(1,693)	26,000	2.0	31/10/2022
CSTB2213	570	-8.1%	17,050	187	21,500	213	(357)	24,440	8.0	03/01/2023
CSTB2214	1,850	-14.8%	28,590	193	21,500	1,115	(735)	23,000	2.0	09/01/2023
CTCB2201	60	-33.3%	46,950	82	35,550	2	(58)	55,000	4.0	20/09/2022
CTCB2203	50	0.0%	3,710	32	35,550	0	(50)	52,000	2.0	01/08/2022
CTCB2204	500	0.0%	10	99	35,550	66	(434)	45,000	5.0	07/10/2022
CTCB2205	420	-34.4%	30	111	35,550	57	(363)	46,500	5.0	19/10/2022
CTCB2206	510	-30.1%	23,170	130	35,550	184	(326)	43,500	4.0	07/11/2022
CTPB2201	70	0.0%	36,520	82	27,150	12	(58)	42,000	4.0	20/09/2022
CTPB2202	10	-50.0%	43,940	18	27,150	0	(10)	42,000	2.0	18/07/2022
CVHM2115	50	0.0%	18,050	48	62,100	0	(50)	91,330	9.7	17/08/2022
CVHM2201	110	-15.4%	2,360	83	62,100	2	(108)	85,190	15.5	21/09/2022
CVHM2202	70	-12.5%	3,570	82	62,100	1	(69)	90,360	7.8	20/09/2022
CVHM2204	70	0.0%	35,470	32	62,100	1	(69)	79,670	3.9	01/08/2022
CVHM2205	170	0.0%	19,660	46	62,100	3	(167)	76,650	15.5	15/08/2022
CVHM2206	150	-6.3%	640	88	62,100	14	(136)	83,560	4.9	26/09/2022
CVHM2207	850	4.9%	210	111	62,100	164	(686)	70,930	7.8	19/10/2022
CVHM2208	950	-3.1%	7,500	130	62,100	331	(619)	67,040	7.8	07/11/2022
CVHM2209	580	-3.3%	16,780	180	62,100	162	(418)	69,980	15.5	27/12/2022
CVHM2210	530	0.0%	4,300	187	62,100	54	(476)	80,000	16.0	03/01/2023
CVIC2201	100	-44.4%	3,580	83	73,500	1	(99)	103,980	16.0	21/09/2022
CVIC2202	210	-4.6%	1,180	46	73,500	29	(181)	82,220	16.0	15/08/2022
CVIC2203	380	0.0%	0	99	73,500	80	(300)	86,000	10.0	07/10/2022
CVIC2204	220	0.0%	44,470	53	73,500	28	(192)	83,330	16.0	22/08/2022
CVIC2205	380	0.0%	72,040	112	73,500	55	(325)	86,670	16.0	20/10/2022
CVIC2206	470	-6.0%	4,860	81	73,500	104	(366)	82,500	10.0	19/09/2022
CVJC2201	150	-6.3%	590	46	130,000	3	(147)	160,000	20.0	15/08/2022
CVJC2202	310	-11.4%	59,010	82	130,000	29	(281)	156,790	20.0	20/09/2022
CVJC2203	1,190	-4.0%	2,530	180	130,000	502	(688)	131,130	20.0	27/12/2022
CVNM2201	290	7.4%	20,410	83	72,200	8	(282)	88,510	15.7	21/09/2022
CVNM2203	210	-4.6%	27,450	46	72,200	12	(198)	81,110	20.0	15/08/2022
CVNM2204	770	1.3%	117,490	99	72,200	338	(432)	73,000	10.0	07/10/2022
CVNM2205	480	9.1%	10,550	112	72,200	82	(398)	80,000	16.0	20/10/2022
CVNM2206	930	8.1%	850	111	72,200	144	(786)	80,000	9.0	19/10/2022
CVPB2201	220	-21.4%	5,460	82	29,000	49	(171)	37,000	5.0	20/09/2022
CVPB2202	30	0.0%	24,930	18	29,000	0	(30)	39,000	2.0	18/07/2022
CVPB2203	210	-25.0%	800	15	29,000	59	(151)	28,890	16.0	15/07/2022
CVPB2204	600	-4.8%	1,080	138	29,000	127	(473)	30,890	16.0	15/11/2022

CVPB2205	350	-30.0%	15,940	81	29,000	51	(299)	37,500	4.0	19/09/2022
CVPB2206	460	-56.2%	6,110	130	29,000	224	(236)	38,000	2.0	07/11/2022
CVRE2201	280	-3.5%	2,700	82	28,550	135	(145)	34,000	4.0	20/09/2022
CVRE2203	200	5.3%	24,640	46	28,550	53	(147)	33,980	4.0	15/08/2022
CVRE2204	410	-4.7%	5,610	99	28,550	178	(232)	33,000	5.0	07/10/2022
CVRE2205	280	-17.7%	440	53	28,550	106	(174)	32,220	5.0	22/08/2022
CVRE2206	340	-2.9%	4,580	112	28,550	114	(226)	35,560	5.0	20/10/2022
CVRE2207	290	-3.3%	33,450	112	28,550	119	(171)	33,330	8.0	20/10/2022
CVRE2208	1,210	-12.3%	10,290	130	28,550	732	(478)	32,000	2.0	07/11/2022
CVRE2209	610	1.7%	13,300	180	28,550	289	(321)	30,890	8.0	27/12/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
IMP	(New) HOSE	59,500	70,200	24/06/2022	230	3,444	28,786	20.4	2.4
PLX	(New) HOSE	40,300	53,900	16/06/2022	3,088	2,430	20,715	15.6	2.6
TPB	(New) HOSE	27,150	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR	(New) UPCOM	28,617	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New) HOSE	115,500	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	HOSE	13,050	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	HOSE	86,200	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	HOSE	24,500	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	13,600	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	16,800	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	71,500	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	112,000	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	15,500	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	93,500	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	91,200	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	46,500	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	128,500	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	86,200	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	51,200	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	116,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	21,500	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	17,000	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	33,200	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	87,800	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
TRA	HOSE	93,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	41,000	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
NLG	HOSE	35,800	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	62,100	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	38,900	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	28,550	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	37,600	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	72,200	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	64,900	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	30,800	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	51,100	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	46,957	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	58,800	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	53,000	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	62,000	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	24,800	27,500	17/01/2022	692	2,404	15,510	11.4	1.8

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
CTD	HOSE	53,800	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	22,300	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	52,000	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	32,800	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	32,700	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	45,000	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	74,800	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	24,000	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	35,550	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	24,200	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	52,500	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	48,100	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	45,315	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	19,600	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	33,500	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	26,150	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	29,000	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	24,000	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	18,650	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	6,820	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	38,014	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day



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