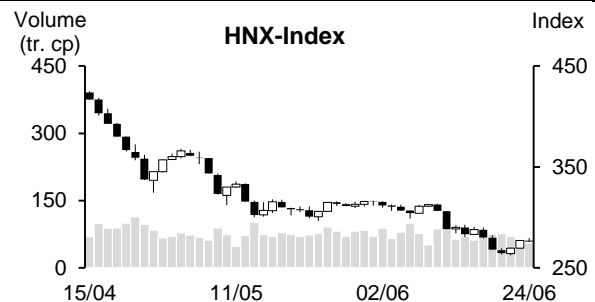
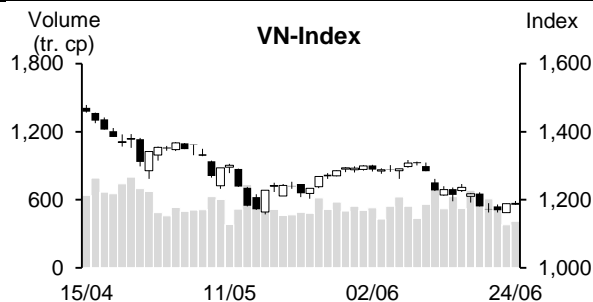


24/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,185.48	-0.29%	1,235.47	-0.41%	275.93	-0.45%
<b>Total volume (mil. shares)</b>	<b>478.69</b>	<b>8.60%</b>	<b>108.02</b>	<b>-10.63%</b>	<b>59.73</b>	<b>-0.62%</b>
<b>Matched volume (mil. shares)</b>	<b>410.88</b>	<b>8.00%</b>	<b>90.44</b>	<b>-14.07%</b>	<b>54.95</b>	<b>10.74%</b>
20-session average (mil. shares)	541.26	-24.09%	143.00	-36.76%	73.97	-25.71%
<b>Total value (bil dong)</b>	<b>10,179.96</b>	<b>0.20%</b>	<b>3,980.57</b>	<b>-4.31%</b>	<b>1,172.45</b>	<b>-9.56%</b>
<b>Matched value (bil dong)</b>	<b>8,475.18</b>	<b>-2.73%</b>	<b>3,065.69</b>	<b>-12.45%</b>	<b>1,054.79</b>	<b>11.55%</b>
20-session average (bil dong)	13,705.14	-38.16%	5,013.60	-38.85%	1,639.77	-35.67%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	239	47%	13	43%	116	48%
<b>Number of droppers</b>	223	44%	14	47%	70	29%
<b>Stand still codes</b>	50	10%	3	10%	57	23%



### REMARKABLE POINTS ON THE MARKET

The market struggled and moved within a small range as many investors still chose to stand out of the market at the moment. The liquidity increased slightly but it was still lower than average. Staying in green in most trading time but main indexes still closed below reference, with correcting pressure from many large-cap codes, especially GAS along with some banking pillars like VCB and CTG. On the other side, midcap and penny codes were positive. In which, standing out was the third limit gain in a row from FLC codes.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly again. The volume was still below 10 and 20-session average, showing that the cash flow is still staying out. Not just that, the index closed below MA20, and MA5, 10, and 20 differentiated negatively, showing that dropping trend was still there. Moreover, indicators like MACD and RSI dropped, showing that correcting pressure was still there. If the index cannot stay above old bottom around 1,156 points, it will drop to sentimental support level of 1,100 points. For HNX, HNX-Index saw similar situation. It dropped and closed below MA20, and -DI was above +DI, showing that dropping trend was still there, and the index might drop to sentimental support of 250 points. In general, the market is still on dropping trend. Therefore, investors should keep a safe weight to limit unexpected risks from the market.

**Recommending code:** VNM (Take profit)

**Observing code:** VDS, HPG

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Take profit	27/06/22	71.5	69	3.6%	82	18.8%	64.5	-6.5%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VDS	Observe to buy	27/06/22	16	17-18	Over selling sign on week chart, recent recovering candles are weak, might drop again -> might join in during strong drops to close support level around 13
2	HPG	Observe to buy	27/06/22	21.8	24-25	Over selling sign on week chart, recent recovering candles are weak, might drop again -> might join in during strong drops to close support level around 20

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	19/05/22	63.2	64.9	-2.6%	76.1	17.3%	62.5	-3.7%	
2	SHI	Buy	16/06/22	15	15	0.0%	18.8	25.3%	14	-6.7%	
3	SAB	Buy	22/06/22	155.6	155	0.4%	172	11.0%	149	-4%	
4	BWE	Buy	24/06/22	51.2	51.8	-1.2%	57.5	11.0%	49.4	-5%	

## DAILY NEWS

### Domestic news

#### **Upgrading MSCI market: Vietnam is still not there**

On June 24, MSCI released results of regular market classification for 84 stock markets, in which, Vietnam could still not able to make the list for upgrading from frontier to emerging market.

For this year evaluation, MSCI mentioned foreign room on Vietnam market, showing that “the problems of foreign room saw impact on 10% shares on Vietnam stock market”.

More remarkably, 9 standards on Vietnam market is labeled “-“, meaning not meeting MSCI standards.

Suggesting moving Nigeria from Frontier Market list to Standalone Market list, which sees impact on the weight of frontier market list.

#### **Vice Prime Minister: limiting oil price growth during management terms**

Vice Prime Minister requested Ministry of Industry and Trade actively managing and guaranteeing that domestic oil supply from discontinuing, basing on evaluating the supply from domestic and import source.

Ministry of Industry and Trade must also observe world price to have suitable fuel and oil management solution, using Oil price Balancing fund to limit fuel and oil price growth from seeing big changes.

Ministry of Transport strengthened the checking and supervising the listing and selling at listing price for transportation units; checking that the price growth must be suitable with fuel and oil expense weight in transportation expense.

For building material, the Government assigned Ministry of Natural resource and Environment, and Ministry of Construction for effectively managing the supply.

Ministry of Agriculture and Rural Development assured the supply of pork products, especially at the end of the year.

Source: NDH

## Listing Company News

### **DIC Corp closes for paying 2021 dividend and bonus shares at the rate of 22%**

BoM resolution of DIC Corp. (HoSE: DIG) approved to issue 110 million shares to pay 2021 dividend and bonus shares at total rate of 22%. Record date is July 22.

In detail, the company will issue nearly 85 million shares to pay 2021 dividend, the rate is 17% and 25 million bonus shares – 5%. Total value by par value is 1,099 billion, chartered capital is expected to increase to 6,099 billion.

Other than issuing bonus shares, DIC Corp also plans to offer 100 million shares to existed shareholders at 30,000 dong/share. Operating time is in Q3-4. The company wants to mobilize for investing in Long Tan tourism city.

This year, DIC Corp sets combined total revenue and income at 5 trillion, up by 43.2%; EBT is 1.9 trillion, up by 48.2%. Dividend rate is 20-25%, chartered capital increases from 5.7 – 8 trillion.

In Q1 this year, parent company EAT increased vt 52.8% YoY to 63.4 billion. Net revenue increased by 3.7% to 518.9 billion, while cost dropped by 8.1% so gross profit increased by 40% to 172.3 billion.

### **Bibica closes for paying 10% cash dividend**

BoM of Bibica (HoSE: BBC) – member of the PAN Group (HoSE: PAN) approved to pay 10% cash dividend of last year. With 18.7 million outstanding shares, Bibica expects to spend nearly 18.8 billion dong on dividend payment.

Record date is July 12, payment time starts from August 12.

Ending Q1, Bibica parent company EAT is 131 billion, 17.6 times higher than last year, creating a new record.

In the middle of May, PAN Group reported the results of the public offer of 7.7 million Bibica shares. In detail, the group bought nearly 7.4 million shares or 39.6% total outstanding shares of Bibica. PAN Group spent 524.2 billion to buy these shares from 17 investors at public offering rate of 71,000 dong/share. After finishing, the group raised the owning rate to 98.3%.

### **Ha Do closes for paying 20% dividend**

Ha Do Group (HoSE: HDG) announced that July 7 is record date for making list for paying 2021 second term of dividend payment in share at the rate of 20%. Accordingly, the company expects to issue 40.8 million shares on this dividend payment. Chartered capital is expected to increase from 2,038 to 2,445 billion.

At the end of April, Ha Do Group paid 10% cash dividend of 2020 first term. So, with this share dividend payment, the company has completed 2021 dividend target of 30%, with 10% in cash and 20% in share.

In 2022, the company sets revenue target at 3,703 billion, down by 5%; EAT stays that same at 1,344 billion comparing to same period. Dividend rate is 25%.

In Q1, the group revenue is 684.1 billion, down by 50% and EAT is 295.7 billion, down by 26% YoY.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	71,500	1.13%	0.04%
BVH	54,800	3.98%	0.03%
VIC	74,600	0.54%	0.03%
SAB	155,600	1.43%	0.03%
DGC	122,600	2.34%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	18,400	4.55%	0.09%
DTK	12,400	3.33%	0.08%
KSF	86,500	0.70%	0.05%
THD	57,000	0.71%	0.04%
BAB	16,800	0.60%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	114,000	-2.40%	-0.11%
VCB	75,000	-1.19%	-0.09%
CTG	24,750	-1.98%	-0.05%
NVL	74,000	-1.20%	-0.04%
TCB	35,500	-1.25%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	24,000	-2.83%	-0.10%
CEO	26,700	-4.30%	-0.09%
NVB	32,400	-1.52%	-0.09%
IDC	51,000	-1.35%	-0.06%
HUT	25,100	-2.33%	-0.06%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	17,200	1.47%	26,591,800
HPG	21,800	0.00%	12,828,800
SSI	18,600	0.54%	11,929,000
DIG	35,050	-2.77%	11,785,600
STB	21,200	-0.47%	11,596,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,200	0.00%	6,545,565
PVS	24,000	-2.83%	5,805,377
CEO	26,700	-4.30%	4,881,372
KLF	3,200	3.23%	3,525,737
HUT	25,100	-2.33%	3,420,699

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	17,200	1.47%	457.4
DIG	35,050	-2.77%	437.8
NVL	74,000	-1.20%	284.7
HPG	21,800	0.00%	282.0
STB	21,200	-0.47%	248.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,000	-2.83%	144.4
CEO	26,700	-4.30%	137.2
IDC	51,000	-1.35%	122.4
SHS	14,200	0.00%	93.9
HUT	25,100	-2.33%	87.3

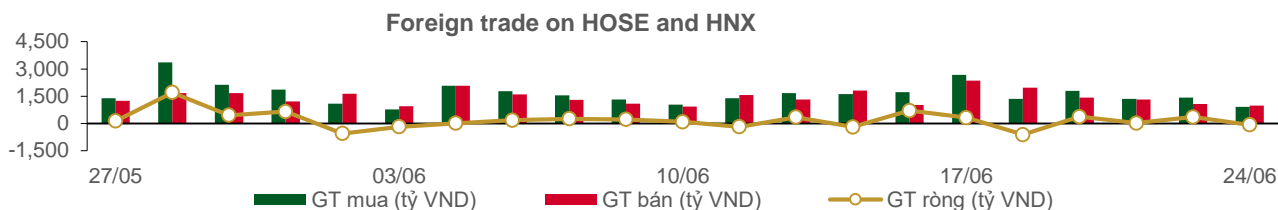
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VJC	2,270,000	288.29
HSG	17,749,300	250.27
TPB	6,955,000	184.31
NVL	2,335,290	177.59
SHB	10,527,000	143.07

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,930,000	47.95
VC3	995,000	45.27
AMV	1,400,000	10.22
GKM	200,000	9.93
NTP	100,000	3.37

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	27.56	897.83	32.97	980.56	(5.41)	(82.73)
HNX	1.65	14.58	0.27	9.12	1.38	5.46
<b>Total</b>	<b>29.22</b>	<b>912.41</b>	<b>33.24</b>	<b>989.69</b>	<b>(4.03)</b>	<b>(77.28)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	71,900	1,839,400	134.32
STB	21,200	3,165,700	67.87
HPG	21,800	2,286,100	50.03
GAS	114,000	358,700	41.81
MSN	109,500	359,100	38.89

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TNG	29,800	177,000	5.37
KLF	3,200	1,286,900	4.12
IDC	51,000	61,000	3.17
PVS	24,000	23,020	0.58
SD5	8,900	19,400	0.17

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	71,900	2,138,800	155.81
HPG	21,800	4,083,200	89.66
VHM	63,200	961,600	60.86
NVL	74,000	673,700	49.90
HDB	23,000	1,531,700	35.89

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	51,000	90,000	4.71
CEO	26,700	83,100	2.34
PVS	24,000	26,900	0.67
PSD	22,200	19,500	0.44
NVB	32,400	12,100	0.39

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	21,200	3,028,000	64.92
KBC	30,100	1,154,700	34.76
VCI	33,700	906,500	30.79
MSN	109,500	221,300	24.24
NLG	36,000	604,300	21.92

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	29,800	177,000	5.37
KLF	3,200	1,286,800	4.12
SD5	8,900	19,400	0.17
VCS	75,000	2,000	0.15
TA9	14,500	6,000	0.09

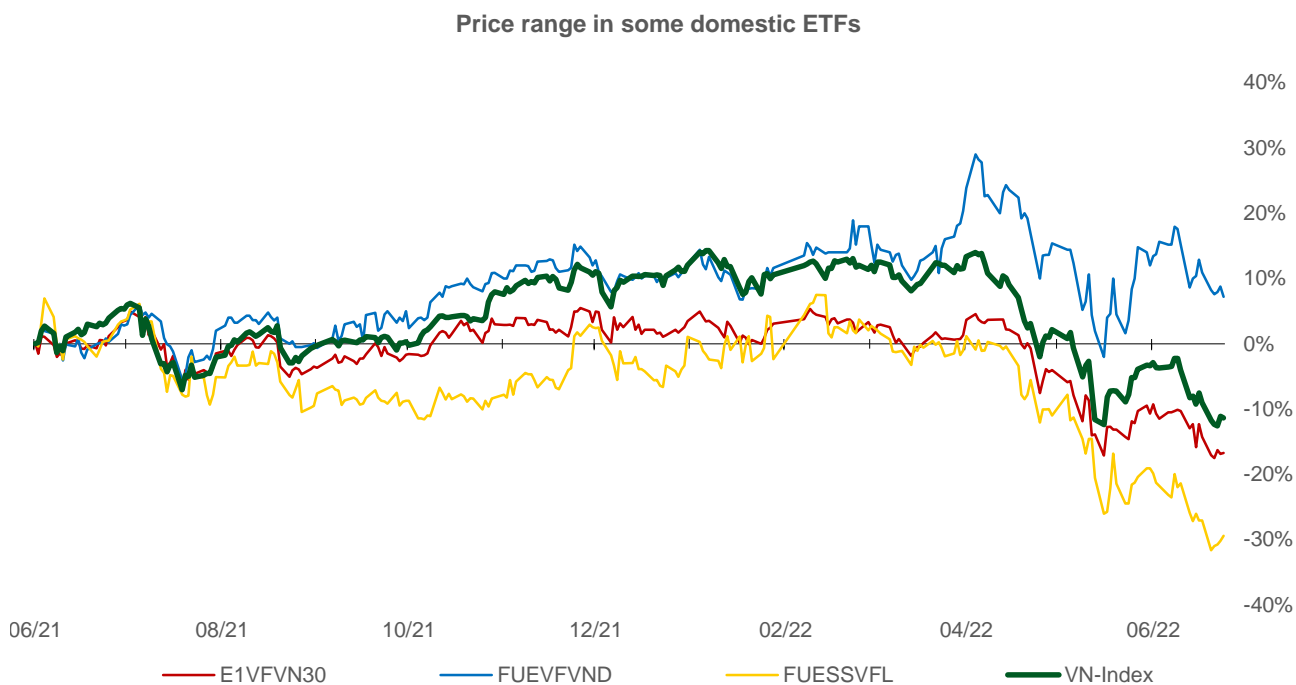
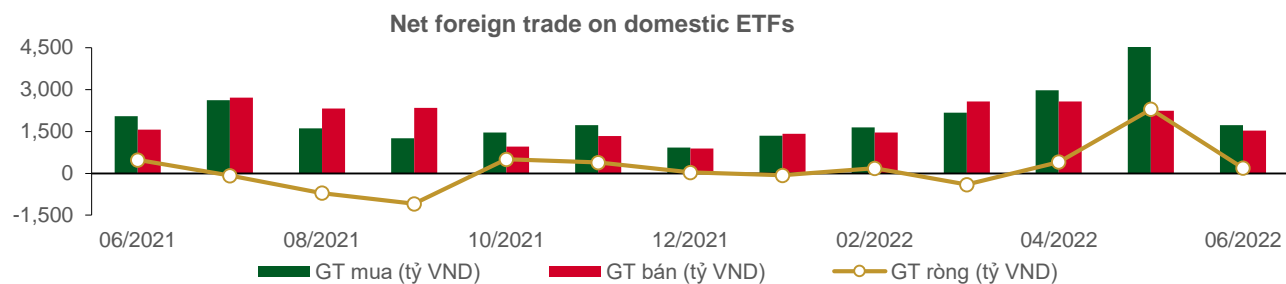
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVL	74,000	(548,200)	(40.60)
HPG	21,800	(1,797,100)	(39.63)
HDB	23,000	(1,093,100)	(25.62)
VHM	63,200	(374,100)	(23.63)
VCB	75,000	(314,000)	(23.54)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	26,700	(77,100)	(2.17)
IDC	51,000	(29,000)	(1.55)
PSD	22,200	(19,500)	(0.44)
NVB	32,400	(12,100)	(0.39)
EID	19,800	(10,400)	(0.20)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,790	0.2%	260,800	5.46	E1VFN30	0.03	4.64	(4.61)
FUEMAV30	14,550	-0.3%	60,500	0.88	FUEMAV30	0.54	0.44	0.10
FUESSV30	15,420	1.5%	5,600	0.09	FUESSV30	0.00	0.00	(0.00)
FUESSV50	17,250	-6.0%	8,400	0.15	FUESSV50	0.02	0.01	0.01
FUESSVFL	15,700	1.2%	13,800	0.22	FUESSVFL	0.12	0.05	0.07
FUEVFN30	26,800	-1.4%	985,700	26.58	FUEVFN30	11.05	20.41	(9.36)
FUEVN100	15,880	2.4%	45,100	0.71	FUEVN100	0.47	0.62	(0.14)
FUEIP100	8,770	-0.5%	62,700	0.56	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,090	0.7%	53,400	0.44	FUEKIV30	0.21	0.21	0.00
<b>Total</b>			<b>1,496,000</b>	<b>35.08</b>	<b>Total</b>	<b>12.43</b>	<b>26.36</b>	<b>(13.93)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	20	0.0%	154,040	7	23,800	0	(20)	28,020	1.6	01/07/2022
CACB2201	330	-8.3%	26,740	88	23,800	87	(243)	28,420	3.2	20/09/2022
CACB2203	1,000	-2.0%	180	117	23,800	354	(646)	26,420	2.4	19/10/2022
CACB2204	1,400	0.0%	110	136	23,800	688	(712)	26,020	1.6	07/11/2022
CFPT2108	770	16.7%	1,620	12	85,500	184	(586)	88,190	5.0	06/07/2022
CFPT2201	1,280	1.6%	34,100	88	85,500	699	(581)	87,500	6.6	20/09/2022
CFPT2203	3,350	1.5%	53,940	38	85,500	2,480	(870)	78,420	3.3	01/08/2022
CHDB2201	180	-14.3%	14,400	89	23,000	25	(155)	31,000	5.0	21/09/2022
CHDB2203	140	-12.5%	1,960	52	23,000	18	(122)	28,890	5.0	15/08/2022
CHDB2204	280	-17.7%	5,440	94	23,000	59	(221)	31,500	2.0	26/09/2022
CHDB2205	450	-11.8%	15,280	118	23,000	147	(303)	27,110	5.0	20/10/2022
CHDB2206	550	-26.7%	60	193	23,000	88	(462)	30,000	8.0	03/01/2023
CHPG2116	20	100.0%	40,370	12	21,800	0	(20)	46,450	3.0	06/07/2022
CHPG2117	10	0.0%	685,490	7	21,800	0	(10)	45,390	3.8	01/07/2022
CHPG2201	130	-7.1%	6,200	119	21,800	1	(129)	37,570	7.6	21/10/2022
CHPG2202	140	7.7%	9,470	89	21,800	0	(140)	40,760	7.6	21/09/2022
CHPG2203	140	-6.7%	15,560	88	21,800	0	(140)	38,960	3.0	20/09/2022
CHPG2206	100	100.0%	67,580	52	21,800	0	(100)	36,980	7.6	15/08/2022
CHPG2207	140	-12.5%	10,020	94	21,800	0	(140)	38,960	2.3	26/09/2022
CHPG2208	330	-8.3%	66,500	105	21,800	24	(306)	30,260	3.8	07/10/2022
CHPG2209	100	42.9%	64,200	59	21,800	0	(100)	34,460	6.1	22/08/2022
CHPG2210	110	0.0%	80,360	118	21,800	2	(108)	36,140	6.1	20/10/2022
CHPG2211	300	-3.2%	10,850	117	21,800	11	(289)	33,660	3.0	19/10/2022
CHPG2212	420	-6.7%	15,840	186	21,800	81	(339)	27,830	7.6	27/12/2022
CHPG2213	2,480	0.8%	53,850	129	21,800	232	(2,248)	26,480	2.3	31/10/2022
CHPG2214	540	-20.6%	33,500	193	21,800	69	(471)	28,740	7.6	03/01/2023
CKDH2201	80	-11.1%	101,020	103	38,450	3	(77)	61,620	8.0	05/10/2022
CKDH2203	70	16.7%	102,300	24	38,450	0	(70)	57,000	2.0	18/07/2022
CKDH2204	80	14.3%	4,150	52	38,450	2	(78)	53,330	8.0	15/08/2022
CKDH2205	100	42.9%	2,880	94	38,450	12	(88)	58,000	3.0	26/09/2022
CKDH2206	150	7.1%	1,630	88	38,450	14	(136)	53,000	8.0	20/09/2022
CKDH2207	530	3.9%	1,290	136	38,450	143	(387)	50,000	4.0	07/11/2022
CMBB2201	630	-8.7%	1,560	88	23,700	118	(512)	29,500	2.0	20/09/2022
CMBB2203	150	-6.3%	1,090	94	23,700	11	(139)	35,500	2.0	26/09/2022
CMBB2204	650	-7.1%	24,580	136	23,700	158	(492)	31,000	2.0	07/11/2022
CMBB2205	2,140	-3.6%	26,000	129	23,700	105	(2,035)	32,000	2.0	31/10/2022
CMBB2206	590	-19.2%	7,610	101	23,700	265	(325)	22,220	10.0	03/10/2022
CMBB2207	710	-2.7%	1,700	193	23,700	270	(440)	23,460	10.0	03/01/2023
CMSN2201	430	-2.3%	8,250	89	109,500	84	(346)	141,720	16.7	21/09/2022
CMSN2202	630	1.6%	3,710	105	109,500	502	(128)	127,550	8.3	07/10/2022
CMSN2203	290	11.5%	6,050	59	109,500	110	(180)	126,790	20.0	22/08/2022
CMSN2204	1,350	6.3%	10,860	136	109,500	884	(466)	116,500	10.0	07/11/2022
CMSN2205	980	5.4%	1,040	186	109,500	596	(384)	113,980	20.0	27/12/2022
CMSN2206	740	0.0%	0	193	109,500	310	(430)	133,330	20.0	03/01/2023
CMWG2201	2,350	0.0%	3,370	88	71,900	1,631	(719)	66,860	5.0	20/09/2022
CMWG2202	1,350	-3.6%	33,470	38	71,900	1,119	(231)	72,080	3.0	01/08/2022
CMWG2203	1,790	5.3%	100	94	71,900	1,360	(430)	73,570	3.5	26/09/2022
CMWG2204	1,500	-2.0%	23,790	105	71,900	1,153	(347)	72,080	5.0	07/10/2022
CMWG2205	1,430	1.4%	9,930	136	71,900	899	(531)	77,300	5.0	07/11/2022
CNVL2201	200	-9.1%	21,650	103	74,000	12	(188)	93,980	20.0	05/10/2022
CNVL2202	250	-7.4%	1,050	52	74,000	63	(187)	80,000	16.0	15/08/2022
CNVL2203	380	-7.3%	4,820	94	74,000	49	(331)	92,500	5.0	26/09/2022
CNVL2204	300	-6.3%	670	88	74,000	43	(257)	86,000	16.0	20/09/2022
CNVL2205	650	-13.3%	5,000	186	74,000	192	(458)	81,890	16.0	27/12/2022



CNVL2206	700	7.7%	40	193	74,000	164	(536)	84,000	16.0	03/01/2023
CPDR2201	270	-3.6%	15,990	103	52,500	5	(265)	83,080	3.7	05/10/2022
CPDR2202	120	9.1%	18,450	52	52,500	6	(114)	67,610	11.7	15/08/2022
CPDR2203	280	7.7%	22,030	88	52,500	39	(241)	66,000	10.0	20/09/2022
CPDR2204	610	-20.8%	1,750	193	52,500	209	(401)	57,980	16.0	03/01/2023
CPNJ2201	3,910	7.4%	11,820	88	122,000	3,676	(234)	94,470	7.9	20/09/2022
CPNJ2202	1,160	7.4%	690	101	122,000	1,008	(152)	99,480	24.9	03/10/2022
CPNJ2203	1,230	9.8%	600	193	122,000	853	(377)	109,430	24.9	03/01/2023
CPOW2201	90	-25.0%	31,400	21	13,550	5	(85)	16,670	5.0	15/07/2022
CPOW2202	400	2.6%	66,730	144	13,550	96	(304)	18,000	5.0	15/11/2022
CPOW2203	750	-12.8%	128,780	73	13,550	245	(505)	15,700	2.0	05/09/2022
CSTB2201	200	0.0%	2,190	89	21,200	26	(174)	29,890	5.0	21/09/2022
CSTB2202	220	-12.0%	3,180	88	21,200	72	(148)	29,500	2.0	20/09/2022
CSTB2205	50	-16.7%	18,360	52	21,200	0	(50)	34,570	8.0	15/08/2022
CSTB2206	150	7.1%	1,620	94	21,200	5	(145)	37,500	2.0	26/09/2022
CSTB2207	130	0.0%	16,190	59	21,200	13	(117)	28,890	5.0	22/08/2022
CSTB2208	260	0.0%	17,530	118	21,200	46	(214)	30,110	5.0	20/10/2022
CSTB2209	440	2.3%	450	117	21,200	44	(396)	32,000	3.0	19/10/2022
CSTB2210	500	-9.1%	234,250	136	21,200	228	(272)	28,500	2.0	07/11/2022
CSTB2211	580	-6.5%	42,170	186	21,200	239	(341)	23,330	8.0	27/12/2022
CSTB2212	2,490	-3.5%	67,970	129	21,200	389	(2,101)	26,000	2.0	31/10/2022
CSTB2213	570	-24.0%	7,250	193	21,200	203	(367)	24,440	8.0	03/01/2023
CTCB2112	10	0.0%	796,180	7	35,500	0	(10)	55,000	5.0	01/07/2022
CTCB2201	160	-5.9%	73,590	88	35,500	3	(157)	55,000	4.0	20/09/2022
CTCB2203	50	-28.6%	42,340	38	35,500	0	(50)	52,000	2.0	01/08/2022
CTCB2204	480	-4.0%	60	105	35,500	73	(407)	45,000	5.0	07/10/2022
CTCB2205	610	-1.6%	1,000	117	35,500	63	(547)	46,500	5.0	19/10/2022
CTCB2206	610	-11.6%	90,880	136	35,500	194	(416)	43,500	4.0	07/11/2022
CTPB2201	100	-23.1%	20,040	88	26,000	8	(92)	42,000	4.0	20/09/2022
CTPB2202	20	-33.3%	33,450	24	26,000	0	(20)	42,000	2.0	18/07/2022
CVHM2113	20	0.0%	226,710	7	63,200	0	(20)	87,450	4.9	01/07/2022
CVHM2115	70	-12.5%	10,120	54	63,200	0	(70)	91,330	9.7	17/08/2022
CVHM2201	140	-12.5%	8,210	89	63,200	5	(135)	85,190	15.5	21/09/2022
CVHM2202	90	-10.0%	700	88	63,200	3	(87)	90,360	7.8	20/09/2022
CVHM2204	80	14.3%	74,970	38	63,200	3	(77)	79,670	3.9	01/08/2022
CVHM2205	160	0.0%	41,720	52	63,200	8	(152)	76,650	15.5	15/08/2022
CVHM2206	150	-6.3%	590	94	63,200	25	(125)	83,560	4.9	26/09/2022
CVHM2207	820	-1.2%	630	117	63,200	213	(607)	70,930	7.8	19/10/2022
CVHM2208	1,000	0.0%	900	136	63,200	402	(598)	67,040	7.8	07/11/2022
CVHM2209	610	-4.7%	11,510	186	63,200	193	(417)	69,980	15.5	27/12/2022
CVHM2210	570	-13.6%	140	193	63,200	68	(502)	80,000	16.0	03/01/2023
CVIC2201	190	0.0%	4,050	89	74,600	2	(188)	103,980	16.0	21/09/2022
CVIC2202	260	-3.7%	21,050	52	74,600	47	(213)	82,220	16.0	15/08/2022
CVIC2203	410	-4.7%	20,830	105	74,600	108	(302)	86,000	10.0	07/10/2022
CVIC2204	280	-6.7%	24,620	59	74,600	45	(235)	83,330	16.0	22/08/2022
CVIC2205	430	-4.4%	15,810	118	74,600	73	(357)	86,670	16.0	20/10/2022
CVIC2206	560	3.7%	6,970	87	74,600	141	(419)	82,500	10.0	19/09/2022
CVJC2201	160	0.0%	29,990	52	128,300	4	(156)	160,000	20.0	15/08/2022
CVJC2202	310	3.3%	53,500	88	128,300	27	(283)	156,790	20.0	20/09/2022
CVJC2203	1,000	-7.4%	930	186	128,300	465	(535)	131,130	20.0	27/12/2022
CVNM2201	270	12.5%	6,900	89	71,500	8	(262)	88,510	15.7	21/09/2022
CVNM2203	190	5.6%	11,980	52	71,500	12	(178)	81,110	20.0	15/08/2022
CVNM2204	700	0.0%	54,090	105	71,500	315	(385)	73,000	10.0	07/10/2022
CVNM2205	490	2.1%	220	118	71,500	77	(413)	80,000	16.0	20/10/2022
CVNM2206	840	1.2%	170	117	71,500	135	(705)	80,000	9.0	19/10/2022
CVPB2201	340	-2.9%	8,710	88	28,150	39	(301)	37,000	5.0	20/09/2022
CVPB2202	50	0.0%	15,230	24	28,150	0	(50)	39,000	2.0	18/07/2022
CVPB2203	330	-5.7%	910	21	28,150	45	(285)	28,890	16.0	15/07/2022
CVPB2204	580	0.0%	30	144	28,150	108	(472)	30,890	16.0	15/11/2022
CVPB2205	400	0.0%	10,200	87	28,150	40	(360)	37,500	4.0	19/09/2022

CVPB2206	800	-5.9%	9,040	136	28,150	183	(617)	38,000	2.0	07/11/2022
CVRE2201	320	-8.6%	1,420	88	27,550	102	(218)	34,000	4.0	20/09/2022
CVRE2203	190	-13.6%	24,890	52	27,550	38	(152)	33,980	4.0	15/08/2022
CVRE2204	420	0.0%	1,470	105	27,550	139	(281)	33,000	5.0	07/10/2022
CVRE2205	320	0.0%	23,480	59	27,550	78	(242)	32,220	5.0	22/08/2022
CVRE2206	360	5.9%	580	118	27,550	88	(272)	35,560	5.0	20/10/2022
CVRE2207	290	-3.3%	110,020	118	27,550	93	(197)	33,330	8.0	20/10/2022
CVRE2208	1,360	2.3%	7,650	136	27,550	589	(771)	32,000	2.0	07/11/2022
CVRE2209	620	-4.6%	39,360	186	27,550	241	(379)	30,890	8.0	27/12/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
<a href="#">IMP</a>	(New) HOSE	59,000	70,200	24/06/2022	230	3,444	28,786	20.4	2.4
<a href="#">PLX</a>	(New) HOSE	40,800	53,900	16/06/2022	3,088	2,430	20,715	15.6	2.6
<a href="#">TPB</a>	(New) HOSE	26,000	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
<a href="#">BSR</a>	(New) UPCOM	28,087	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
<a href="#">GAS</a>	(New) HOSE	114,000	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
<a href="#">LPB</a>	HOSE	13,200	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
<a href="#">REE</a>	HOSE	85,800	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
<a href="#">GEG</a>	HOSE	22,750	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
<a href="#">POW</a>	HOSE	13,550	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
<a href="#">OCB</a>	HOSE	16,600	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
<a href="#">MWG</a>	HOSE	71,900	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
<a href="#">MSN</a>	HOSE	109,500	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
<a href="#">HT1</a>	HOSE	15,500	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
<a href="#">VHC</a>	HOSE	90,000	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
<a href="#">FRT</a>	HOSE	90,700	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
<a href="#">TCM</a>	HOSE	46,500	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
<a href="#">PNJ</a>	HOSE	122,000	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
<a href="#">FPT</a>	HOSE	85,500	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
<a href="#">STK</a>	HOSE	50,000	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
<a href="#">DGW</a>	HOSE	119,500	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
<a href="#">VIB</a>	HOSE	20,600	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
<a href="#">MSB</a>	HOSE	16,550	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
<a href="#">BAF</a>	HOSE	30,600	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
<a href="#">DHG</a>	HOSE	86,500	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
<a href="#">TRA</a>	HOSE	94,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
<a href="#">TNH</a>	HOSE	41,500	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
<a href="#">NLG</a>	HOSE	36,000	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
<a href="#">VHM</a>	HOSE	63,200	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
<a href="#">KDH</a>	HOSE	38,450	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
<a href="#">VRE</a>	HOSE	27,550	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
<a href="#">PET</a>	HOSE	37,000	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
<a href="#">VNM</a>	HOSE	71,500	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
<a href="#">KDC</a>	HOSE	61,700	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
<a href="#">TNG</a>	HNX	29,800	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
<a href="#">MSH</a>	HOSE	51,600	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
<a href="#">MPC</a>	UPCOM	47,130	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
<a href="#">FMC</a>	HOSE	62,100	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
<a href="#">ANV</a>	HOSE	57,000	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
<a href="#">CTR</a>	HOSE	63,100	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
<a href="#">NT2</a>	HOSE	24,300	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
<a href="#">CTD</a>	HOSE	52,000	108,300	17/01/2022	673	9,000	115,725	12.0	0.9

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
<a href="#">HPG</a>	HOSE	21,800	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
<a href="#">GMD</a>	HOSE	52,000	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
<a href="#">LHG</a>	HOSE	31,500	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
<a href="#">KBC</a>	HOSE	30,100	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
<a href="#">SZC</a>	HOSE	43,600	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
<a href="#">VCB</a>	HOSE	75,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
<a href="#">ACB</a>	HOSE	23,800	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
<a href="#">TCB</a>	HOSE	35,500	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
<a href="#">MBB</a>	HOSE	23,700	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
<a href="#">BVH</a>	HOSE	54,800	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
<a href="#">PVI</a>	HNX	48,800	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
<a href="#">QNS</a>	UPCOM	44,726	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
<a href="#">DBC</a>	HOSE	18,200	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
<a href="#">BID</a>	HOSE	31,200	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
<a href="#">CTG</a>	HOSE	24,750	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
<a href="#">VPB</a>	HOSE	28,150	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
<a href="#">HDB</a>	HOSE	23,000	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
<a href="#">SBT</a>	HOSE	16,000	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
<a href="#">HII</a>	HOSE	7,080	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
<a href="#">LTG</a>	UPCOM	37,929	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

\* Reasonable price is not yet adjusted with executing rights after reporting day

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© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: [www.phfm.vn](http://www.phfm.vn)