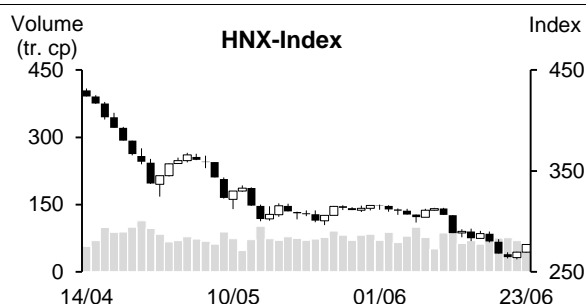
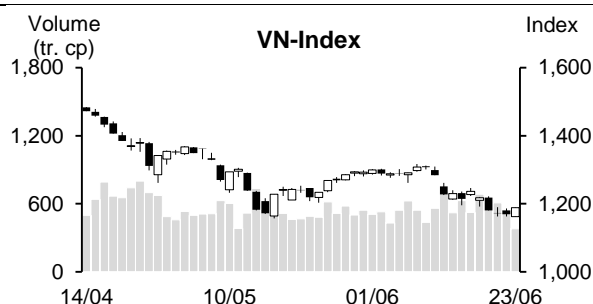


23/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,188.88	1.68%	1,240.58	1.09%	277.18	2.89%
Total volume (mil. shares)	440.78	-25.60%	120.87	-21.71%	60.11	-20.44%
Matched volume (mil. shares)	380.44	-28.10%	105.24	-26.25%	49.62	-28.57%
20-session average (mil. shares)	549.62	-30.78%	145.45	-27.64%	74.72	-33.59%
Total value (bil dong)	10,159.27	-23.70%	4,159.75	-14.80%	1,296.45	-8.80%
Matched value (bil dong)	8,712.61	-26.87%	3,501.82	-19.33%	945.54	-26.26%
20-session average (bil dong)	14,036.63	-37.93%	5,143.69	-31.92%	1,667.05	-43.28%
	Weight %		Weight %		Weight %	
Number of gainers	318	61%	20	67%	148	64%
Number of droppers	153	29%	9	30%	41	18%
Stand still codes	50	10%	1	3%	42	18%



REMARKABLE POINTS ON THE MARKET

The market recovered “doubtfully” on Thursday. After a gloomy morning struggling around reference, the indexes gained strongly in the afternoon with consistent gain on many groups. The groups that dropped recently like petro, power, aqua products, seaport, and retail reversed with many codes gaining to the limit. Along with it, banking and securities also recovered so the indexes closed at day highest level. However, a remarkable point today was on liquidity as the value dropped strongly to the lowest level since December 2020. This showed that investors are being cautious.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index closed below MA20, and MA5, 10, and 20 differentiated negatively, showing that the main trend is still dropping, this gain might only be technical. Moreover, MACD was below Signal, maining selling sign, and -DI was above +DI, showing correcting pressure, so the index might soon see correcting pressure again toward close support around 1,156 points or further on sentimental level of 1,100 points. For HNX, HNX-Index saw similar situation. It gained with lower volume than recent sessions, along with negative differentiating sign between MA5 and MA20, showing that the main trend is still dropping and the gain might only be a bull trap, with close resistant level around 296 points (MA20). In general, the market is on dropping trend, the gain on June 23 might only be a bull trap. Therefore, investors should consider using the recovery to bring the weight to safe level.

Recommending code: Buy BME

Observing code: FMC, EIB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BME	Buy	24/06/22	51.8	51.8	0.0%	57.5	11.0%	49.4	-4.6%	Sign of retesting uptrend line positively

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	FMC	Observe to buy	24/06/22	62.9	70-71	Create a candle with long lower shadow and better volume, MACD and RSI saw positive sign again -> showing that the demand is still there at low price level
2	EIB	Observe to buy	24/06/22	31.85	35	Correcting price with low volume when there is a good gain previously. RSI surpasses 50, MACD shows sign of cutting up to Signal and will soon surpass 0 -> might recover again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	19/05/22	63.2	64.9	-2.6%	76.1	17.3%	62.5	-3.7%	
2	SHI	Buy	16/06/22	14.9	15	-0.7%	18.8	25.3%	14	-6.7%	
3	VNM	Buy	21/06/22	70.7	69	2.5%	82	18.8%	64.5	-7%	
4	SAB	Buy	22/06/22	153.4	155	-1.0%	172	11.0%	149	-4%	

DAILY NEWS

Domestic news

Trade balance suddenly saw a big deficit in 2 terms in a row

According to General Department of Customs, Vietnam total import-export value in first half June 2022 (from 1st to 15th) is 31.64 billion USD, down by 10% (or 3.53 billion USD) comparing to second half of May.

As of June 15, total import value is 337.85 billion USD, up by 16.7% or 48.44 billion USD YoY.

In first half of June, trade deficit is 1.42 billion USD. From the beginning of the year until June 15, trade deficit is nearly 1.3 billion USD.

For export, Vietnam total export value in first half of June is 15.11 billion USD, down by 16.1% (or 2.9 billion USD) comparing to second half of May, some groups that dropped are: computer, electronic products and parts; phone and parts; machines, equipment, tools, and parts; and aqua products.

So, as of June 15, 2022, Vietnam total export value is 168.28 billion USD, up by 17.2% or 24.65 billion USD YoY.

For import, Vietnam total import value in first half of June is 16.53 billion USD, down by 3.7% (or 626 million USD) comparing to second half of May.

Import value in first half of June was lower than second half of May mainly because of: computer, electronic products and parts; fabric; and other common metal.

So, as of June 15, total import value is 169.58 billion USD, up by 16.3% (or 23.8 billion USD) YoY.

KIM Vietnam will soon introduce an ETF focusing on banking

Kim Vietnam fund management has announced to be approved by SSC for publicly offering to sell ETF KIM VNFINSELECT. This is the 11th ETF on the market and it is the second one for KIM Vietnam after KIM Growth VN30 ETF listed on HoSe from the beginning of 2022.

KIM VNFINSELECT ETF is a passive fund stimulating VNFINSELECT, representing Finance Section on HoSE. This is the index stimulating financial codes including top banking and securities companies on liquidity and market cap. As of May 31, 2022, VNFINSELECT market cap is over 72 billion USD – 32% of the market. Expected listing time is in October 2022.

Source: NDH

Listing Company News

PV Gas profit is nearly 7 trillion in half a year, up by 59%

On June 21, PV Gas (HoSE: GAS) held a summarization summit for first-6-month results and last-six-month targets.

Accordingly, for 6 month results, LPG and condensate production and supply both surpassed 6-month targets but dry gas didn't reach target with lower gas use on power. Total revenue is 54,560.6 billion, 34% higher than 6-month target, and up by 34% YoY. EBT is 8,676.7 billion, 87% higher than 6-month target, and up by 56%. EAT is 6,919.5 billion, 87% higher than 6-month target, and up by 59%.

Total disbursement on construction investment in 6 months from parent company is 1,381 billion, the corporation is 1,427.2 billion.

Khang Dien closes for paying 10% share dividend of 2021

BoM resolution of Khang Dien House (HoSE: KDH) has approved the issuance of 64.2 million shares to pay 2021 dividend at the rate of 10%. Record date is July 5.

Besides, Khang Dien will also offer 9.6 million ESOP shares to BoM and staffs. Selling rate will be 24,000 dong/share, issuing rate over outstanding shares is 1.5% with transfer limit of 1 year.

Total collection is about 216 billion will be added in operating capital. After 2 issuances, chartered capital will increase to 7,169 billion.

In Q1, Khang Dien net revenue is 142.8 billion, down by 82.9% YoY. In which, real estate transferring revenue dropped by 85% to 128.8 billion. However, EAT increased by 45% YoY to 299.8 billion, reaching 21.4% year target. Parent company EAT is 299.5 billion, up by 46%. EPS increased from 340 dong to 430 dong.

Gemadept will issue over 100 million shares to existed shareholders at 20,000 dong/share

BoM of Gemadept (HoSE: GMD) decided to issue 100.5 million shares to existed shareholders at 20,000 dong/share. Right conducting rate is 3:1. Shareholders can buy since buying rights are freely transferred.

After issuance, chartered capital will increase from 3,013.8 to 4,018.4 billion. Total collection of 2,009 billion will be used on operation.

In 2022, Gemadept sets revenue target at 3.8 trillion and EBT at 1.2 trillion, up by 195 and 40% YoY. Previously, the company set EBT target at 1 trillion, but Q1 results are good so Board of Directors registered to BoM for raising EBT target to 1.2 trillion.

In Q1, revenue is 880 billion, up by 28% and EBT is 350 billion, up by 83%. Mr. Do Van Nhan, BoM Chairman stated that it is the best main business result in one quarter in the history. Accordingly, ending Q1, revenue reached 23.2% and profit reached 29.2% year targets.

Source: NDH

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	116,800	5.04%	0.23%
CTG	25,250	6.99%	0.17%
MSN	110,000	3.77%	0.12%
TCB	35,950	3.30%	0.09%
MWG	72,500	3.87%	0.09%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	51,700	7.71%	0.35%
PVS	24,700	9.78%	0.33%
CEO	27,900	9.84%	0.20%
THD	56,600	2.54%	0.15%
NVB	32,900	2.17%	0.12%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	63,200	-2.47%	-0.15%
VIC	74,200	-1.07%	-0.07%
SAB	153,400	-1.67%	-0.04%
NVL	74,900	-0.79%	-0.03%
VRE	28,050	-1.58%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HTP	36,000	-6.25%	-0.07%
NTP	37,400	-1.58%	-0.02%
SDU	25,800	-6.18%	-0.01%
CTB	22,600	-8.13%	-0.01%
NFC	14,600	-9.88%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
POW	13,900	6.92%	17,533,200
VND	16,950	-0.29%	16,572,500
STB	21,300	3.90%	15,465,200
SSI	18,500	4.52%	13,697,300
HAG	8,240	3.00%	11,834,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	24,700	9.78%	7,876,768
SHS	14,200	1.43%	5,468,448
CEO	27,900	9.84%	3,715,463
TNG	30,200	8.63%	3,207,915
BII	3,500	2.94%	2,656,902

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VHM	63,200	-2.47%	351.4
MWG	72,500	3.87%	349.9
STB	21,300	3.90%	323.3
VND	16,950	-0.29%	274.2
DIG	36,050	6.97%	268.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,700	9.78%	186.4
CEO	27,900	9.84%	101.4
TNG	30,200	8.63%	90.0
IDC	51,700	7.71%	83.7
SHS	14,200	1.43%	76.8

Statistics on agreement trades

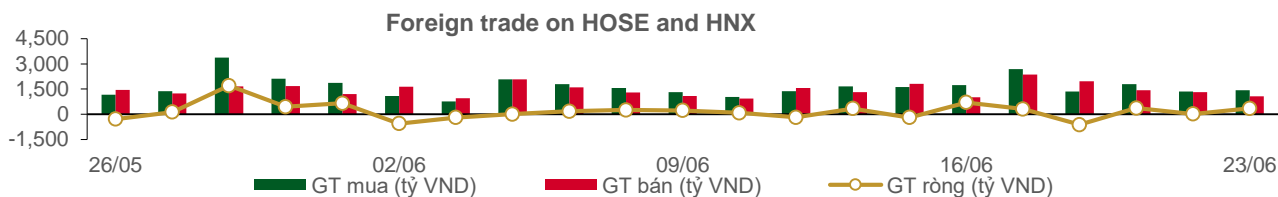
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
OCB	12,545,000	200.69
VPB	6,989,400	197.80
SHB	9,964,850	131.60
FPT	1,399,625	121.90
TCB	3,586,200	117.81

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	4,300,000	198.73
HUT	5,500,000	135.50
VC3	280,000	12.74
AMV	314,600	2.30
TVD	66,900	1.02

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.53	1,417.61	36.70	1,063.92	7.84	353.68
HNX	0.23	6.55	0.25	7.29	(0.02)	(0.75)
Total	44.76	1,424.16	36.95	1,071.21	7.82	352.93



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	72,500	2,576,000	183.52
FPT	85,500	1,399,625	121.90
GAS	116,800	1,034,100	117.20
DPM	53,000	1,868,600	92.74
STB	21,300	4,213,100	88.34

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	56,600	50,700	2.87
TNG	30,200	47,000	1.37
PVS	24,700	20,000	0.48
IDC	51,700	8,400	0.43
CEO	27,900	12,000	0.33

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	85,500	1,669,525	144.95
DPM	53,000	2,413,400	120.61
PNJ	120,500	573,600	69.87
DCM	35,450	2,083,100	69.77
MWG	72,500	917,300	65.70

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	24,700	109,000	2.52
IDC	51,700	40,400	2.08
VCS	74,800	10,000	0.74
NVB	32,900	11,800	0.39
BVS	17,900	19,700	0.34

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	72,500	1,658,700	117.83
STB	21,300	3,915,200	82.15
CTG	25,250	2,778,200	68.22
GAS	116,800	487,600	56.24
PVD	17,200	1,225,800	20.36

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	56,600	50,700	2.87
TNG	30,200	47,000	1.37
CEO	27,900	11,700	0.32
SD5	8,700	33,900	0.29
BAX	81,300	1,700	0.14

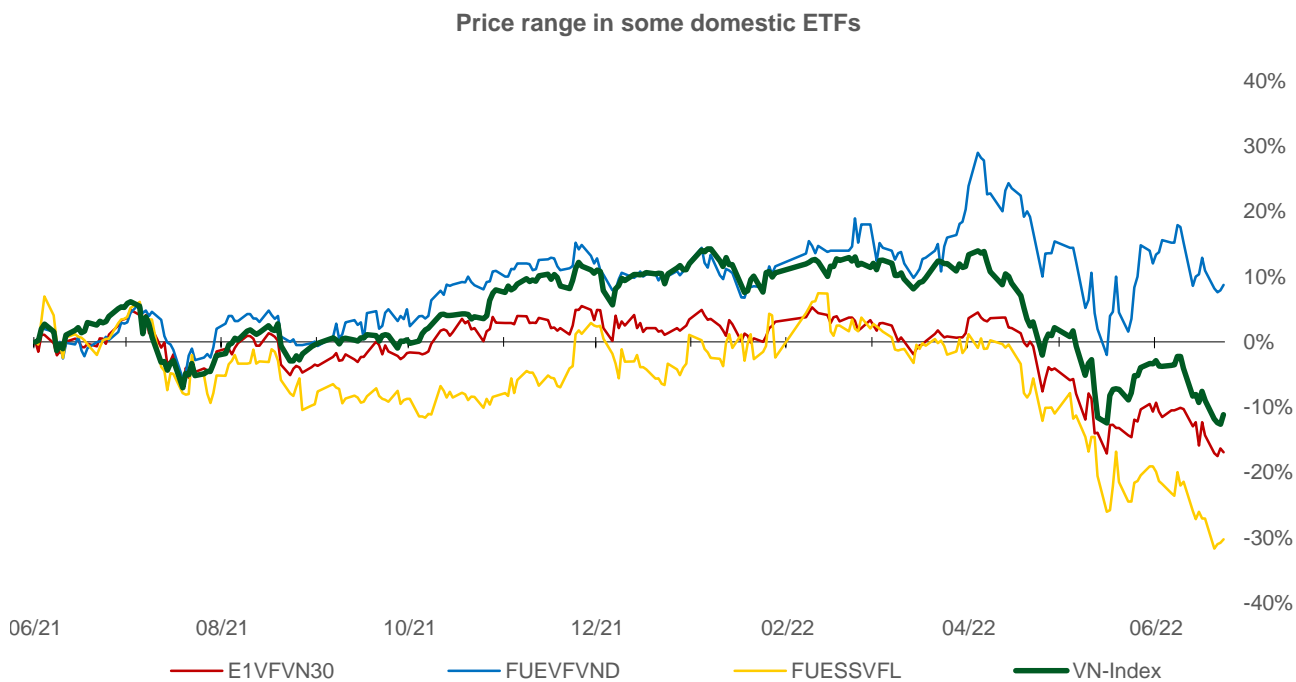
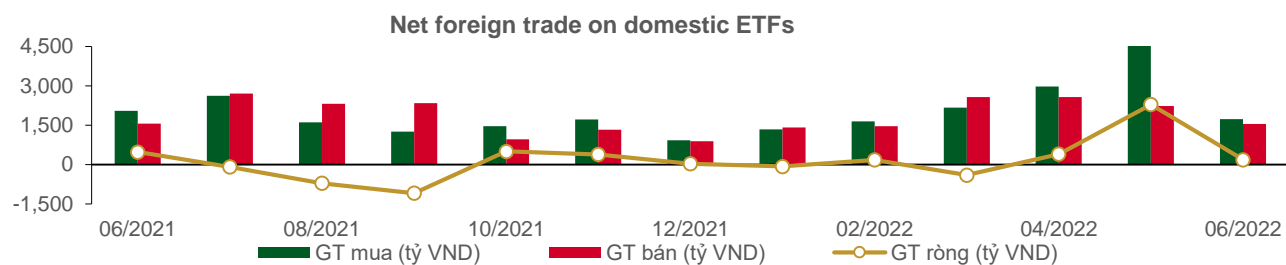
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVL	74,900	(478,200)	(35.81)
VND	16,950	(1,835,600)	(30.14)
DPM	53,000	(544,800)	(27.87)
FPT	85,500	(269,900)	(23.05)
VIC	74,200	(239,300)	(17.75)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	24,700	(89,000)	(2.04)
IDC	51,700	(32,000)	(1.65)
VCS	74,800	(10,000)	(0.74)
NVB	32,900	(11,800)	(0.39)
BVS	17,900	(19,600)	(0.34)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,750	-0.7%	1,743,900	36.40	E1VFN30	34.14	32.05	2.09
FUEMAV30	14,600	0.6%	9,400	0.14	FUEMAV30	0.04	0.08	(0.04)
FUESSV30	15,190	-0.1%	26,500	0.40	FUESSV30	0.31	0.32	(0.01)
FUESSV50	18,360	4.0%	7,900	0.14	FUESSV50	0.00	0.00	0.00
FUESSVFL	15,520	0.8%	1,000,900	15.65	FUESSVFL	15.56	1.44	14.12
FUEVFN30	27,190	0.8%	2,215,600	58.66	FUEVFN30	54.54	37.44	17.11
FUEVN100	15,510	0.8%	56,400	0.87	FUEVN100	0.57	0.77	(0.21)
FUEIP100	8,810	1.4%	53,600	0.47	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,030	0.4%	3,652,300	29.62	FUEKIV30	29.11	29.11	(0.00)
Total			8,766,500	142.35	Total	134.28	101.20	33.07



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	20	-33.3%	28,560	8	23,750	0	(20)	28,020	1.6	01/07/2022
CACB2201	360	-2.7%	10,800	89	23,750	86	(274)	28,420	3.2	20/09/2022
CACB2203	1,020	-1.9%	320	118	23,750	350	(670)	26,420	2.4	19/10/2022
CACB2204	1,400	-4.1%	8,790	137	23,750	681	(719)	26,020	1.6	07/11/2022
CFPT2108	660	-23.3%	670	13	85,500	198	(462)	88,190	5.0	06/07/2022
CFPT2201	1,260	-3.1%	47,910	89	85,500	704	(556)	87,500	6.6	20/09/2022
CFPT2203	3,300	17.9%	73,610	39	85,500	2,490	(810)	78,420	3.3	01/08/2022
CHDB2201	210	-12.5%	14,210	90	23,500	34	(176)	31,000	5.0	21/09/2022
CHDB2203	160	-11.1%	17,870	53	23,500	27	(133)	28,890	5.0	15/08/2022
CHDB2204	340	-15.0%	3,110	95	23,500	79	(261)	31,500	2.0	26/09/2022
CHDB2205	510	-5.6%	1,430	119	23,500	177	(333)	27,110	5.0	20/10/2022
CHDB2206	750	-16.7%	20	194	23,500	103	(647)	30,000	8.0	03/01/2023
CHPG2116	10	-50.0%	2,800	13	21,800	0	(10)	46,450	3.0	06/07/2022
CHPG2117	10	0.0%	122,310	8	21,800	0	(10)	45,390	3.8	01/07/2022
CHPG2201	140	0.0%	3,130	120	21,800	1	(139)	37,570	7.6	21/10/2022
CHPG2202	130	-18.8%	8,570	90	21,800	0	(130)	40,760	7.6	21/09/2022
CHPG2203	150	-6.3%	10,230	89	21,800	0	(150)	38,960	3.0	20/09/2022
CHPG2206	50	0.0%	19,650	53	21,800	0	(50)	36,980	7.6	15/08/2022
CHPG2207	160	-15.8%	480	95	21,800	0	(160)	38,960	2.3	26/09/2022
CHPG2208	360	-5.3%	23,030	106	21,800	25	(335)	30,260	3.8	07/10/2022
CHPG2209	70	-12.5%	3,900	60	21,800	0	(70)	34,460	6.1	22/08/2022
CHPG2210	110	10.0%	33,580	119	21,800	2	(108)	36,140	6.1	20/10/2022
CHPG2211	310	3.3%	21,480	118	21,800	11	(299)	33,660	3.0	19/10/2022
CHPG2212	450	0.0%	22,010	187	21,800	82	(368)	27,830	7.6	27/12/2022
CHPG2213	2,460	-4.3%	54,510	130	21,800	234	(2,226)	26,480	2.3	31/10/2022
CHPG2214	680	-18.1%	230	194	21,800	69	(611)	28,740	7.6	03/01/2023
CKDH2201	90	-10.0%	8,610	104	38,100	2	(88)	61,620	8.0	05/10/2022
CKDH2203	60	-25.0%	60,880	25	38,100	0	(60)	57,000	2.0	18/07/2022
CKDH2204	70	-22.2%	10	53	38,100	2	(68)	53,330	8.0	15/08/2022
CKDH2205	70	-30.0%	3,580	95	38,100	11	(59)	58,000	3.0	26/09/2022
CKDH2206	140	0.0%	11,200	89	38,100	12	(128)	53,000	8.0	20/09/2022
CKDH2207	510	-10.5%	5,710	137	38,100	132	(378)	50,000	4.0	07/11/2022
CMBB2201	690	-1.4%	1,470	89	24,050	144	(546)	29,500	2.0	20/09/2022
CMBB2203	160	-5.9%	490	95	24,050	15	(145)	35,500	2.0	26/09/2022
CMBB2204	700	12.9%	14,460	137	24,050	186	(514)	31,000	2.0	07/11/2022
CMBB2205	2,220	0.0%	25,950	130	24,050	125	(2,095)	32,000	2.0	31/10/2022
CMBB2206	730	-14.1%	10	102	24,050	290	(440)	22,220	10.0	03/10/2022
CMBB2207	730	-14.1%	310	194	24,050	292	(438)	23,460	10.0	03/01/2023
CMSN2201	440	-10.2%	75,740	90	110,000	90	(350)	141,720	16.7	21/09/2022
CMSN2202	620	-1.6%	300	106	110,000	525	(95)	127,550	8.3	07/10/2022
CMSN2203	260	-10.3%	31,460	60	110,000	118	(142)	126,790	20.0	22/08/2022
CMSN2204	1,270	5.0%	19,060	137	110,000	912	(358)	116,500	10.0	07/11/2022
CMSN2205	930	-5.1%	780	187	110,000	611	(319)	113,980	20.0	27/12/2022
CMSN2206	740	-19.6%	10	194	110,000	321	(419)	133,330	20.0	03/01/2023
CMWG2201	2,350	-2.1%	5,980	89	72,500	1,722	(628)	66,860	5.0	20/09/2022
CMWG2202	1,400	6.1%	48,490	39	72,500	1,243	(157)	72,080	3.0	01/08/2022
CMWG2203	1,700	-7.1%	6,020	95	72,500	1,457	(243)	73,570	3.5	26/09/2022
CMWG2204	1,530	2.0%	18,290	106	72,500	1,226	(304)	72,080	5.0	07/10/2022
CMWG2205	1,410	4.4%	22,650	137	72,500	957	(453)	77,300	5.0	07/11/2022
CNVL2201	220	-8.3%	12,920	104	74,900	15	(205)	93,980	20.0	05/10/2022
CNVL2202	270	-10.0%	98,500	53	74,900	79	(191)	80,000	16.0	15/08/2022
CNVL2203	410	-2.4%	260	95	74,900	62	(348)	92,500	5.0	26/09/2022
CNVL2204	320	0.0%	115,400	89	74,900	53	(267)	86,000	16.0	20/09/2022
CNVL2205	750	-5.1%	6,000	187	74,900	214	(536)	81,890	16.0	27/12/2022

CNVL2206	650	-33.0%	5,000	194	74,900	183	(467)	84,000	16.0	03/01/2023
CPDR2201	280	7.7%	8,960	104	52,200	5	(275)	83,080	3.7	05/10/2022
CPDR2202	110	0.0%	4,980	53	52,200	5	(105)	67,610	11.7	15/08/2022
CPDR2203	260	0.0%	8,140	89	52,200	37	(223)	66,000	10.0	20/09/2022
CPDR2204	770	-18.9%	10	194	52,200	202	(568)	57,980	16.0	03/01/2023
CPNJ2201	3,640	17.4%	24,890	89	120,500	3,502	(138)	94,470	7.9	20/09/2022
CPNJ2202	1,080	-9.2%	10	102	120,500	956	(124)	99,480	24.9	03/10/2022
CPNJ2203	1,120	-13.2%	3,110	194	120,500	811	(309)	109,430	24.9	03/01/2023
CPOW2201	120	33.3%	53,620	22	13,900	10	(110)	16,670	5.0	15/07/2022
CPOW2202	390	2.6%	25,500	145	13,900	114	(276)	18,000	5.0	15/11/2022
CPOW2203	860	34.4%	78,110	74	13,900	304	(556)	15,700	2.0	05/09/2022
CSTB2201	200	-4.8%	5,390	90	21,300	28	(172)	29,890	5.0	21/09/2022
CSTB2202	250	8.7%	5,250	89	21,300	78	(172)	29,500	2.0	20/09/2022
CSTB2205	60	0.0%	2,410	53	21,300	0	(60)	34,570	8.0	15/08/2022
CSTB2206	140	7.7%	1,490	95	21,300	5	(135)	37,500	2.0	26/09/2022
CSTB2207	130	18.2%	20,580	60	21,300	15	(115)	28,890	5.0	22/08/2022
CSTB2208	260	8.3%	94,870	119	21,300	49	(211)	30,110	5.0	20/10/2022
CSTB2209	430	22.9%	80	118	21,300	47	(383)	32,000	3.0	19/10/2022
CSTB2210	550	34.2%	270,710	137	21,300	240	(310)	28,500	2.0	07/11/2022
CSTB2211	620	3.3%	38,790	187	21,300	246	(374)	23,330	8.0	27/12/2022
CSTB2212	2,580	8.9%	60,660	130	21,300	406	(2,174)	26,000	2.0	31/10/2022
CSTB2213	750	-18.5%	510	194	21,300	209	(541)	24,440	8.0	03/01/2023
CTCB2112	10	0.0%	109,860	8	35,950	0	(10)	55,000	5.0	01/07/2022
CTCB2201	170	-5.6%	790	89	35,950	4	(166)	55,000	4.0	20/09/2022
CTCB2203	70	-36.4%	80,330	39	35,950	0	(70)	52,000	2.0	01/08/2022
CTCB2204	500	0.0%	7,130	106	35,950	86	(414)	45,000	5.0	07/10/2022
CTCB2205	620	14.8%	40	118	35,950	74	(546)	46,500	5.0	19/10/2022
CTCB2206	690	11.3%	207,310	137	35,950	221	(469)	43,500	4.0	07/11/2022
CTPB2201	130	18.2%	15,440	89	26,500	11	(119)	42,000	4.0	20/09/2022
CTPB2202	30	0.0%	9,140	25	26,500	0	(30)	42,000	2.0	18/07/2022
CVHM2113	20	100.0%	364,170	8	63,200	0	(20)	87,450	4.9	01/07/2022
CVHM2115	80	0.0%	6,280	55	63,200	0	(80)	91,330	9.7	17/08/2022
CVHM2201	160	0.0%	2,510	90	63,200	5	(155)	85,190	15.5	21/09/2022
CVHM2202	100	-16.7%	3,620	89	63,200	3	(97)	90,360	7.8	20/09/2022
CVHM2204	70	-30.0%	67,400	39	63,200	4	(66)	79,670	3.9	01/08/2022
CVHM2205	160	0.0%	15,000	53	63,200	8	(152)	76,650	15.5	15/08/2022
CVHM2206	160	-5.9%	810	95	63,200	26	(134)	83,560	4.9	26/09/2022
CVHM2207	830	-3.5%	270	118	63,200	215	(615)	70,930	7.8	19/10/2022
CVHM2208	1,000	3.1%	810	137	63,200	404	(596)	67,040	7.8	07/11/2022
CVHM2209	640	-3.0%	500	187	63,200	194	(446)	69,980	15.5	27/12/2022
CVHM2210	660	-28.3%	10	194	63,200	69	(591)	80,000	16.0	03/01/2023
CVIC2201	190	26.7%	14,800	90	74,200	1	(189)	103,980	16.0	21/09/2022
CVIC2202	270	-6.9%	8,200	53	74,200	44	(226)	82,220	16.0	15/08/2022
CVIC2203	430	-2.3%	10	106	74,200	102	(328)	86,000	10.0	07/10/2022
CVIC2204	300	-9.1%	24,210	60	74,200	42	(258)	83,330	16.0	22/08/2022
CVIC2205	450	-6.3%	11,330	119	74,200	69	(381)	86,670	16.0	20/10/2022
CVIC2206	540	-6.9%	1,230	88	74,200	133	(407)	82,500	10.0	19/09/2022
CVJC2201	160	-15.8%	10,010	53	128,200	4	(156)	160,000	20.0	15/08/2022
CVJC2202	300	-11.8%	38,980	89	128,200	27	(273)	156,790	20.0	20/09/2022
CVJC2203	1,080	-7.7%	1,510	187	128,200	464	(616)	131,130	20.0	27/12/2022
CVNM2201	240	-7.7%	5,730	90	70,700	6	(234)	88,510	15.7	21/09/2022
CVNM2203	180	0.0%	2,190	53	70,700	9	(171)	81,110	20.0	15/08/2022
CVNM2204	700	-2.8%	94,750	106	70,700	279	(421)	73,000	10.0	07/10/2022
CVNM2205	480	-12.7%	60,930	119	70,700	66	(414)	80,000	16.0	20/10/2022
CVNM2206	830	0.0%	10,180	118	70,700	116	(714)	80,000	9.0	19/10/2022
CVPB2201	350	0.0%	1,800	89	28,450	46	(304)	37,000	5.0	20/09/2022
CVPB2202	50	-28.6%	23,670	25	28,450	0	(50)	39,000	2.0	18/07/2022
CVPB2203	350	0.0%	1,060	22	28,450	54	(296)	28,890	16.0	15/07/2022
CVPB2204	580	-6.5%	1,200	145	28,450	117	(463)	30,890	16.0	15/11/2022
CVPB2205	400	-2.4%	110	88	28,450	48	(352)	37,500	4.0	19/09/2022

CVPB2206	850	-3.4%	5,290	137	28,450	205	(645)	38,000	2.0	07/11/2022
CVRE2201	350	0.0%	6,160	89	28,050	126	(224)	34,000	4.0	20/09/2022
CVRE2203	220	-8.3%	17,700	53	28,050	53	(167)	33,980	4.0	15/08/2022
CVRE2204	420	0.0%	4,210	106	28,050	165	(255)	33,000	5.0	07/10/2022
CVRE2205	320	-3.0%	32,010	60	28,050	100	(220)	32,220	5.0	22/08/2022
CVRE2206	340	-12.8%	500	119	28,050	106	(234)	35,560	5.0	20/10/2022
CVRE2207	300	-6.3%	48,570	119	28,050	110	(190)	33,330	8.0	20/10/2022
CVRE2208	1,330	-13.1%	9,460	137	28,050	677	(653)	32,000	2.0	07/11/2022
CVRE2209	650	-1.5%	13,550	187	28,050	269	(381)	30,890	8.0	27/12/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
PLX	(New) HOSE	40,700	53,900	16/06/2022	3,088	2,430	20,715	15.6	2.6
TPB	(New) HOSE	26,500	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR	(New) UPCOM	27,414	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New) HOSE	116,800	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	(New) HOSE	13,500	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	HOSE	85,300	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	HOSE	23,200	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	13,900	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	16,800	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	72,500	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	110,000	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	15,750	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	93,600	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	89,800	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	45,200	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	120,500	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	85,500	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	51,400	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	118,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	20,350	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	16,500	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	30,350	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	86,100	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	60,500	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	94,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	42,950	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
NLG	HOSE	36,300	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	63,200	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	38,100	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	28,050	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	36,900	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	70,700	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	61,800	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	30,200	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	53,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	45,470	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	62,900	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	57,100	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	64,000	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	25,000	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD	HOSE	51,800	108,300	17/01/2022	673	9,000	115,725	12.0	0.9

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
HPG	HOSE	21,800	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	53,000	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	32,300	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	29,700	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	44,500	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	75,900	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	23,750	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	35,950	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	24,050	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	52,700	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	49,200	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	43,718	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	17,750	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	31,000	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	25,250	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	28,450	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	23,500	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	15,750	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	6,880	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	37,287	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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No rating = the code is not rated in Phu Hung or not yet listed

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