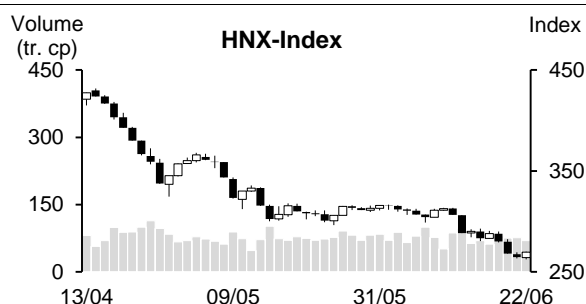
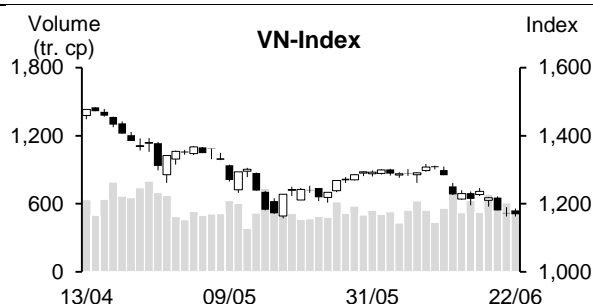


21/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,169.27	-0.27%	1,227.18	0.22%	269.39	1.80%
Total volume (mil. shares)	592.48	-14.74%	154.39	-24.82%	75.55	-7.93%
Matched volume (mil. shares)	529.14	-12.93%	142.70	-17.42%	69.47	-8.18%
20-session average (mil. shares)	556.32	-4.89%	146.58	-2.65%	76.31	-8.97%
Total value (bil dong)	13,314.59	-15.56%	4,882.39	-22.54%	1,421.51	-11.03%
Matched value (bil dong)	11,913.28	-12.31%	4,340.68	-15.93%	1,282.28	-13.22%
20-session average (bil dong)	14,250.56	-16.40%	5,202.07	-16.56%	1,697.20	-24.45%
	Weight %		Weight %		Weight %	
Number of gainers	295	57%	15	50%	148	60%
Number of droppers	181	35%	12	40%	62	25%
Stand still codes	42	8%	3	10%	38	15%



REMARKABLE POINTS ON THE MARKET

Follow last night positive gain on Dow Jones, Vietnam stock market opened excitedly. The indexes quickly gained with green spreading on many groups. However, this gain couldn't last long and VN-Index struggled with strong differentiation on many groups. Banking, securities, steel, and some real estate codes gained well, some even gained to the ceiling. Meanwhile, petro, fertilizer, retail, aqua products, and power were dumped strongly and placed pressure so VN-Index couldn't close in green. The liquidity was low and there was the third drop in a row. A positive point was that the market was more positive today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4th drop in a row. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA5, and MA5, 10, and 20 differentiated negatively, showing that the dropping trend was strong. Moreover, MACD and RSI dropped, supporting the dropping trend and the index might drop to close support around 1,156 points or further on sentimental level of 1,100 points. For HNX, HNX-Index gained again. However, the index stayed below MA5 and MA5 differentiated negatively from MA20, and MACD was below Signal, showing selling sign, showing that the main trend is still dropping, this gain is just technical. Therefore, the index might soon see dropping pressure with close support around sentimental level of 250 points. In general, the market is on dropping trend. Therefore, we still recommend investors keeping a safe weight to limit risks from the market.

Recommending code: PPC (Sell)

Observing code: TNH, QNS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PPC	Sell	23/06/22	17.6	18.05	-2.5%	19.9	10.2%	17.35	-3.9%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TNH	Observe to buy	23/06/22	42.9	48-49	Good gaining candle escaping small triangle collecting level with higher vol. -> might gain further, might consider buying at 41.5-42
2	QNS	Observe to buy	23/06/22	43.8	47-48	Selling pressure at support of 43-44 is not too strong -> might gain again, need a good gain to close above 44.3 with vol. to confirm

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	19/05/22	64.8	64.9	-0.2%	76.1	17.3%	62.5	-3.7%	
2	SHI	Buy	16/06/22	14.8	15	-1.3%	18.8	25.3%	14	-6.7%	
3	VNM	Buy	21/06/22	70.6	69	2.3%	82	18.8%	64.5	-7%	
4	SAB	Buy	22/06/22	156	155	0.6%	172	11.0%	149	-4%	

DAILY NEWS

Domestic news

UOB bank: Vietnam GDP growth in Q3 will reach 7.6%, exchange rate will be 23,500 dong/USD at the end of the year

UOB bank has released 2022 growth report and Q3 growth forecast, mentioning Vietnam market.

UOB quoted that USD/VND rate has increased by 1.7% in Q2/2022 to 23,215, the highest since August 2020.

UOB stated that emerging currencies in Asia including VND will face dropping pressure as US Federal Reserves will likely raise interest rate in second half of 2022. Basing on that, analysis department forecasted that USD/VND exchange rate will reach 23,400 in Q3/2022, 23,500 in Q4/2022, 23,550 in Q1/2023, and 23,600 in Q2/2023.

Recent data showed that Vietnam basic growth is the same in Q2/2022, production growth is still strong (up by 9.24% YoY). Besides, FDI flow in Vietnam has increased again in May.

For GDP growth forecast, UOB maintained 2022 GDP growth at 6.5%, in which, GDP growth in Q2 and Q3 is 6% and 7.6%. The growth of 6.5% this year is also suitable with Government target of 6-6.5%.

Specialists forecasted Vietnam main inflation at 3.7% in 2022 but it will increase to 5% in 2023.

The Government wants to keep public debt ceiling at no more than 60% GDP until 2030

Public debt strategy is built basing on 2021-2030 socioeconomic development strategy along with policies and directions of the Party and Resolution of Parliament on socioeconomic development plan, State finance and loan and public debt plan, and 5-year middle-term public investment plan.

In which, the strategy setup some big targets like average GDP growth of about 7% a year; GDP per capita until 2030 is about 7,500 USD; state budget expense surplus until 2030 is about 3% GDP.

For target, public debt until 2030 is no more than 60% GDP, Government debt is no more than 50% GDP, foreign debt is no more than 45% GDP, Government direct debt payment is no more than 25% total state budget collection.

Source: NDH

Listing Company News

Novaland pays 24.5% bonus share, raising capital to nearly 24.3 trillion

Novaland (HoSE: NVL) announced BoM resolution for issuing shares to raise capital from 2022 equity source, operating rate is 24.5%.

The company will issue nearly 477.7 million new shares, the source is from equity surplus on 2021 audited finance statements (5,023 billion). Chartered capital will increase from 19,498 to 24,275 billion (~1.04 billion USD). Operating time is in 2022, after being approved by SSC.

According to 2022 general meeting resolution, the company expects to pay 10% share dividend and 25% bonus share at the most. Accordingly, chartered capital expects to increase to over 26 trillion. Besides, the company plans to issue a maximum of 1.5% outstanding shares to BoM members and staffs, operating time is in Q2/2023.

In 2022, Novaland sets net revenue target at 35,974 billion, up by 141%; EAT is 6.5 trillion, up by 88% YoY.

In Q1, the company net revenue is 1,956 billion, down by 58% YoY. But parent company EAT is 1,079 billion, twice higher with other profit of 1,227 billion (same period loss was 115 billion).

Nam Long issues 500 billion dong of bond

Nam Long Investment (HoSE: NLG) announced to successfully issue 500 bonds at 1 billion dong/bond. These bonds are non-convertible, with no stock right attached, guaranteed by Nam Long shares in Nam Long VCD and NMH Mizuki.

These bonds term is 7 years, fixed interest rate is 9.35%/year. Total mobilization is 500 billion, used for raising investment in Nam Long VCD. International Finance Corporation (IFC) is the investor that bought all these shares from Nam Long.

In May, the company collected about 2 trillion from selling villa products in Southgate project of 165ha (Waterpoint phase 1, Long An) and Mizuki Park (HCMC). So in 5 months, revenue is over 7.8 trillion, reaching nearly 35% target.

This year, Nam Long sets revenue target at over 23 trillion, 4 times higher than last year. If the target is completed, after 7 months, Nam Long revenue is over 11.5 trillion, reaching 50% year target.

CII profit in Q2 is about 53 billion, Trung Luong – My Thuan project expects to collect fee in Q3

HCMC Infrastructure Investment (HoSE: CII) announced that in the first half of the year, parent company EAT is about 700 billion, reaching 93% year target.

In Q1, the company parent company EAT is 647 billion. Accordingly, Q2 profit is about 53 billion, 4 times higher than same period last year.

CII has paid 350 billion dong on bond interest and 870 billion dong of bond original debt in the first half of the year.

Source: NDH

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
TCB	34,800	5.45%	0.14%
VPB	28,400	4.41%	0.12%
MBB	23,450	4.45%	0.08%
HPG	21,500	3.37%	0.07%
CTG	23,600	2.39%	0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	25,400	9.96%	0.19%
BAB	16,300	4.49%	0.17%
SHS	14,000	5.26%	0.14%
HUT	24,700	5.11%	0.13%
IDC	48,000	2.78%	0.12%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	111,200	-6.95%	-0.34%
VCB	76,000	-2.19%	-0.17%
MSN	106,000	-4.50%	-0.15%
VNM	70,600	-4.21%	-0.14%
MWG	69,800	-5.03%	-0.12%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	22,500	-8.91%	-0.33%
VIF	17,100	-10.00%	-0.21%
TNG	27,800	-7.33%	-0.07%
TAR	24,000	-8.05%	-0.05%
NTP	38,000	-1.55%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
POW	13,000	-6.81%	37,401,500
VND	17,000	6.92%	25,628,400
HPG	21,500	3.37%	21,442,500
PVD	16,100	-6.94%	13,129,600
SSI	17,700	7.07%	11,892,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	22,500	-8.91%	16,592,448
SHS	14,000	5.26%	6,909,637
TNG	27,800	-7.33%	4,314,173
KLF	3,000	7.14%	3,543,502
CEO	25,400	9.96%	3,479,507

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
POW	13,000	-6.81%	493.8
HPG	21,500	3.37%	461.1
VND	17,000	6.92%	432.2
DGC	112,000	-3.95%	345.5
DIG	33,700	6.98%	305.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	22,500	-8.91%	385.1
TNG	27,800	-7.33%	124.6
SHS	14,000	5.26%	97.4
CEO	25,400	9.96%	85.1
HUT	24,700	5.11%	62.1

Statistics on agreement trades

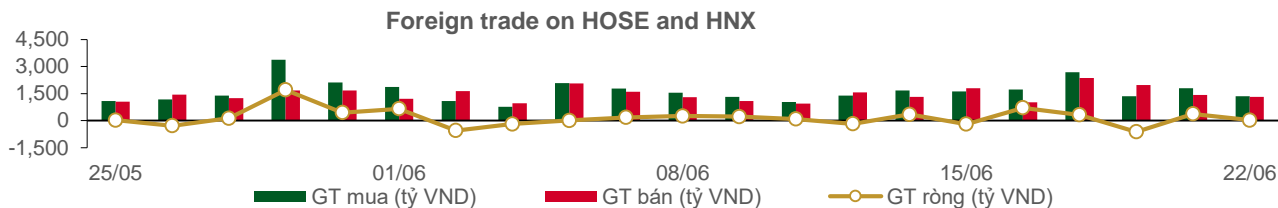
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIB	9,250,000	175.63
MSB	7,595,000	110.74
SHB	8,266,000	110.58
HDB	3,616,600	87.06
NVL	1,140,000	86.64

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	800,000	34.40
HUT	1,320,000	31.02
DNP	980,000	21.56
GKM	485,000	20.84
LHC	69,000	9.04

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	40.09	1,346.12	35.67	1,317.31	4.42	28.82
HNX	0.14	3.65	0.36	6.29	(0.22)	(2.65)
Total	40.23	1,349.77	36.03	1,323.60	4.20	26.17



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFNVD	26,980	4,850,700	128.05
MWG	69,800	1,679,300	125.25
VCB	76,000	1,218,100	90.11
VIC	75,000	1,131,100	82.26
HPG	21,500	3,050,800	65.62

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TNG	27,800	56,100	1.61
PVI	48,900	27,800	1.34
VCS	73,800	1,500	0.11
PPS	12,800	5,500	0.07
TDN	12,100	5,000	0.06

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	69,800	2,371,800	172.82
VIC	75,000	1,624,700	119.00
VCB	76,000	1,480,900	110.29
VHM	64,800	1,565,600	100.53
VNM	70,600	1,080,000	77.43

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	22,500	155,600	3.62
CEO	25,400	36,200	0.87
PVG	9,400	75,300	0.69
TNG	27,800	12,600	0.37
MST	8,800	26,800	0.20

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	26,980	2,122,100	56.27
HPG	21,500	1,795,700	38.79
STB	20,500	1,827,200	37.35
VGC	49,200	637,500	32.25
GMD	49,600	622,200	31.28

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	48,900	27,800	1.34
TNG	27,800	43,500	1.25
VCS	73,800	1,500	0.11
PPS	12,800	5,400	0.07
TDN	12,100	5,000	0.06

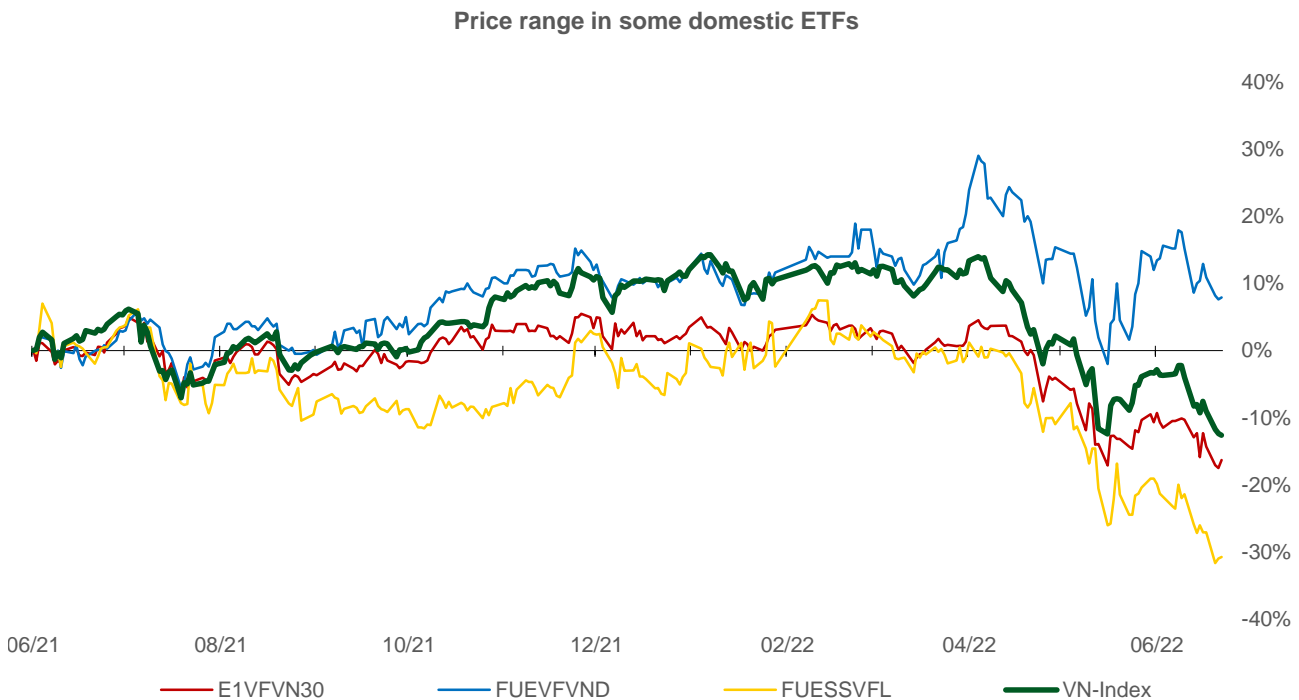
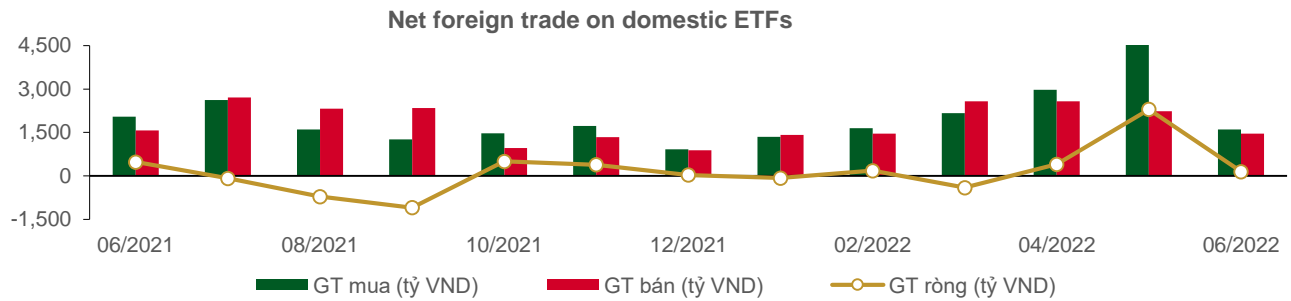
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	64,800	(1,360,200)	(87.41)
VNM	70,600	(776,800)	(55.55)
MWG	69,800	(692,500)	(47.57)
NVL	75,500	(517,900)	(38.98)
VIC	75,000	(493,600)	(36.74)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	22,500	(154,800)	(3.61)
CEO	25,400	(35,900)	(0.86)
PVG	9,400	(75,300)	(0.69)
MST	8,800	(19,600)	(0.15)
MCF	8,400	(9,200)	(0.08)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,900	1.5%	913,900	19.01	E1VFN30	10.65	16.00	(5.35)
FUEMAV30	14,510	0.4%	13,700	0.20	FUEMAV30	0.18	0.05	0.13
FUESSV30	15,210	0.5%	11,100	0.17	FUESSV30	0.13	0.01	0.13
FUESSV50	17,650	0.2%	5,800	0.11	FUESSV50	0.00	0.02	(0.02)
FUESSVFL	15,400	0.3%	428,400	6.51	FUESSVFL	6.00	6.43	(0.43)
FUEVFN30	26,980	0.3%	5,463,200	144.28	FUEVFN30	128.05	71.78	56.27
FUEVN100	15,390	-0.7%	127,800	1.98	FUEVN100	0.62	1.79	(1.17)
FUEIP100	8,690	1.2%	64,400	0.56	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,000	0.0%	53,300	0.43	FUEKIV30	0.22	0.20	0.02
Total			7,081,600	173.24	Total	145.86	96.29	49.57



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	30	50.0%	160,670	9	23,750	0	(30)	28,020	1.6	01/07/2022
CACB2201	370	19.4%	9,370	90	23,750	88	(282)	28,420	3.2	20/09/2022
CACB2203	1,040	14.3%	390	119	23,750	353	(687)	26,420	2.4	19/10/2022
CACB2204	1,460	11.5%	6,350	138	23,750	685	(775)	26,020	1.6	07/11/2022
CFPT2108	860	-33.9%	9,250	14	84,500	154	(706)	88,190	5.0	06/07/2022
CFPT2201	1,300	-21.2%	93,700	90	84,500	637	(663)	87,500	6.6	20/09/2022
CFPT2202	1,900	1.6%	19,910	2	84,500	1,262	(638)	74,040	8.3	24/06/2022
CFPT2203	2,800	-36.4%	185,490	40	84,500	2,256	(544)	78,420	3.3	01/08/2022
CHDB2201	240	9.1%	4,620	91	23,600	36	(204)	31,000	5.0	21/09/2022
CHDB2203	180	0.0%	13,860	54	23,600	30	(150)	28,890	5.0	15/08/2022
CHDB2204	400	33.3%	660	96	23,600	85	(315)	31,500	2.0	26/09/2022
CHDB2205	540	3.9%	3,390	120	23,600	185	(355)	27,110	5.0	20/10/2022
CHPG2116	20	0.0%	7,220	14	21,500	0	(20)	46,450	3.0	06/07/2022
CHPG2117	10	0.0%	43,950	9	21,500	0	(10)	45,390	3.8	01/07/2022
CHPG2201	140	7.7%	7,760	121	21,500	1	(139)	37,570	7.6	21/10/2022
CHPG2202	160	14.3%	1,610	91	21,500	0	(160)	40,760	7.6	21/09/2022
CHPG2203	160	23.1%	21,070	90	21,500	0	(160)	38,960	3.0	20/09/2022
CHPG2204	10	0.0%	137,930	2	21,500	0	(10)	33,660	3.8	24/06/2022
CHPG2206	50	66.7%	16,860	54	21,500	0	(50)	36,980	7.6	15/08/2022
CHPG2207	190	46.2%	860	96	21,500	0	(190)	38,960	2.3	26/09/2022
CHPG2208	380	26.7%	30,910	107	21,500	21	(359)	30,260	3.8	07/10/2022
CHPG2209	80	33.3%	420	61	21,500	0	(80)	34,460	6.1	22/08/2022
CHPG2210	100	25.0%	43,480	120	21,500	2	(98)	36,140	6.1	20/10/2022
CHPG2211	300	20.0%	22,150	119	21,500	10	(290)	33,660	3.0	19/10/2022
CHPG2212	450	9.8%	22,000	188	21,500	74	(376)	27,830	7.6	27/12/2022
CHPG2213	2,570	8.9%	105,430	131	21,500	208	(2,362)	26,480	2.3	31/10/2022
CKDH2201	100	-9.1%	10,860	105	38,500	3	(97)	61,620	8.0	05/10/2022
CKDH2202	20	0.0%	12,360	2	38,500	0	(20)	52,000	4.0	24/06/2022
CKDH2203	80	-11.1%	24,390	26	38,500	0	(80)	57,000	2.0	18/07/2022
CKDH2204	90	0.0%	400	54	38,500	2	(88)	53,330	8.0	15/08/2022
CKDH2205	100	-9.1%	1,580	96	38,500	13	(87)	58,000	3.0	26/09/2022
CKDH2206	140	7.7%	20,520	90	38,500	15	(125)	53,000	8.0	20/09/2022
CKDH2207	570	0.0%	0	138	38,500	149	(421)	50,000	4.0	07/11/2022
CMBB2201	700	16.7%	9,210	90	23,450	107	(593)	29,500	2.0	20/09/2022
CMBB2203	170	21.4%	520	96	23,450	10	(160)	35,500	2.0	26/09/2022
CMBB2204	620	29.2%	12,490	138	23,450	146	(474)	31,000	2.0	07/11/2022
CMBB2205	2,220	7.3%	42,440	131	23,450	96	(2,124)	32,000	2.0	31/10/2022
CMSN2201	490	4.3%	580	91	106,000	62	(428)	141,720	16.7	21/09/2022
CMSN2202	630	-3.1%	30,570	107	106,000	395	(235)	127,550	8.3	07/10/2022
CMSN2203	290	-12.1%	51,680	61	106,000	80	(210)	126,790	20.0	22/08/2022
CMSN2204	1,210	-16.0%	64,960	138	106,000	735	(475)	116,500	10.0	07/11/2022
CMSN2205	980	-11.7%	280	188	106,000	511	(469)	113,980	20.0	27/12/2022
CMWG2201	2,400	-17.0%	119,760	90	69,800	1,357	(1,043)	66,860	5.0	20/09/2022
CMWG2202	1,320	-30.9%	147,150	40	69,800	815	(505)	72,080	3.0	01/08/2022
CMWG2203	1,830	-1.6%	4,460	96	69,800	1,093	(737)	73,570	3.5	26/09/2022
CMWG2204	1,500	-11.8%	8,080	107	69,800	944	(556)	72,080	5.0	07/10/2022
CMWG2205	1,350	-18.7%	19,300	138	69,800	736	(614)	77,300	5.0	07/11/2022
CNVL2201	240	-4.0%	7,990	105	75,500	17	(223)	93,980	20.0	05/10/2022
CNVL2202	300	-6.3%	10,370	54	75,500	92	(208)	80,000	16.0	15/08/2022
CNVL2203	420	-6.7%	40	96	75,500	73	(347)	92,500	5.0	26/09/2022
CNVL2204	320	-11.1%	14,800	90	75,500	61	(259)	86,000	16.0	20/09/2022
CNVL2205	790	2.6%	10	188	75,500	230	(560)	81,890	16.0	27/12/2022
CPDR2201	260	18.2%	9,530	105	51,800	5	(255)	83,080	3.7	05/10/2022
CPDR2202	110	10.0%	15,740	54	51,800	5	(105)	67,610	11.7	15/08/2022

CPDR2203	260	18.2%	3,590	90	51,800	34	(226)	66,000	10.0	20/09/2022
CPNJ2201	3,100	-15.1%	33,790	90	116,000	2,900	(200)	94,960	8.0	20/09/2022
CPOW2201	90	-30.8%	89,700	23	13,000	3	(87)	16,670	5.0	15/07/2022
CPOW2202	380	0.0%	75,480	146	13,000	75	(305)	18,000	5.0	15/11/2022
CPOW2203	640	-31.9%	117,390	75	13,000	178	(462)	15,700	2.0	05/09/2022
CSTB2201	210	-4.6%	4,990	91	20,500	18	(192)	29,890	5.0	21/09/2022
CSTB2202	230	-4.2%	21,310	90	20,500	52	(178)	29,500	2.0	20/09/2022
CSTB2205	60	50.0%	27,160	54	20,500	0	(60)	34,570	8.0	15/08/2022
CSTB2206	130	-7.1%	6,600	96	20,500	3	(127)	37,500	2.0	26/09/2022
CSTB2207	110	0.0%	14,870	61	20,500	9	(101)	28,890	5.0	22/08/2022
CSTB2208	240	-4.0%	27,620	120	20,500	34	(206)	30,110	5.0	20/10/2022
CSTB2209	350	40.0%	3,680	119	20,500	32	(318)	32,000	3.0	19/10/2022
CSTB2210	410	28.1%	135,150	138	20,500	178	(232)	28,500	2.0	07/11/2022
CSTB2211	600	11.1%	29,300	188	20,500	203	(397)	23,330	8.0	27/12/2022
CSTB2212	2,370	10.2%	36,360	131	20,500	309	(2,061)	26,000	2.0	31/10/2022
CTCB2112	10	0.0%	195,870	9	34,800	0	(10)	55,000	5.0	01/07/2022
CTCB2201	180	5.9%	2,370	90	34,800	2	(178)	55,000	4.0	20/09/2022
CTCB2203	110	0.0%	30,750	40	34,800	0	(110)	52,000	2.0	01/08/2022
CTCB2204	500	6.4%	22,770	107	34,800	59	(441)	45,000	5.0	07/10/2022
CTCB2205	540	22.7%	8,660	119	34,800	52	(488)	46,500	5.0	19/10/2022
CTCB2206	620	40.9%	106,070	138	34,800	164	(456)	43,500	4.0	07/11/2022
CTPB2201	110	10.0%	5,850	90	26,200	10	(100)	42,000	4.0	20/09/2022
CTPB2202	30	-25.0%	35,190	26	26,200	0	(30)	42,000	2.0	18/07/2022
CVHM2113	10	0.0%	46,090	9	64,800	0	(10)	87,450	4.9	01/07/2022
CVHM2115	80	-11.1%	10,440	56	64,800	0	(80)	91,330	9.7	17/08/2022
CVHM2201	160	-15.8%	2,810	91	64,800	8	(152)	85,190	15.5	21/09/2022
CVHM2202	120	0.0%	5,660	90	64,800	5	(115)	90,360	7.8	20/09/2022
CVHM2203	20	0.0%	74,110	2	64,800	0	(20)	80,640	9.7	24/06/2022
CVHM2204	100	11.1%	102,800	40	64,800	9	(91)	79,670	3.9	01/08/2022
CVHM2205	160	0.0%	26,690	54	64,800	15	(145)	76,650	15.5	15/08/2022
CVHM2206	170	13.3%	1,000	96	64,800	41	(129)	83,560	4.9	26/09/2022
CVHM2207	860	-5.5%	730	119	64,800	282	(578)	70,930	7.8	19/10/2022
CVHM2208	970	-14.9%	17,020	138	64,800	500	(470)	67,040	7.8	07/11/2022
CVHM2209	660	10.0%	3,850	188	64,800	237	(423)	69,980	15.5	27/12/2022
CVIC2201	150	-37.5%	20,810	91	75,000	2	(148)	103,980	16.0	21/09/2022
CVIC2202	290	-6.5%	1,700	54	75,000	55	(235)	82,220	16.0	15/08/2022
CVIC2203	440	-8.3%	63,310	107	75,000	119	(321)	86,000	10.0	07/10/2022
CVIC2204	330	0.0%	29,630	61	75,000	52	(278)	83,330	16.0	22/08/2022
CVIC2205	480	-4.0%	27,610	120	75,000	80	(400)	86,670	16.0	20/10/2022
CVIC2206	580	0.0%	770	89	75,000	156	(424)	82,500	10.0	19/09/2022
CVJC2201	190	11.8%	26,320	54	129,300	5	(185)	160,000	20.0	15/08/2022
CVJC2202	340	9.7%	23,880	90	129,300	32	(308)	156,790	20.0	20/09/2022
CVJC2203	1,170	8.3%	10,160	188	129,300	495	(675)	131,130	20.0	27/12/2022
CVNM2201	260	-21.2%	11,020	91	70,600	6	(254)	88,510	15.7	21/09/2022
CVNM2202	20	-33.3%	128,410	2	70,600	0	(20)	83,500	10.0	24/06/2022
CVNM2203	180	-25.0%	51,600	54	70,600	9	(171)	81,110	20.0	15/08/2022
CVNM2204	720	-18.2%	44,750	107	70,600	276	(444)	73,000	10.0	07/10/2022
CVNM2205	550	-3.5%	5,000	120	70,600	66	(484)	80,000	16.0	20/10/2022
CVNM2206	830	-12.6%	1,950	119	70,600	115	(715)	80,000	9.0	19/10/2022
CVPB2201	350	6.1%	5,700	90	28,400	46	(304)	37,000	5.0	20/09/2022
CVPB2202	70	16.7%	9,980	26	28,400	0	(70)	39,000	2.0	18/07/2022
CVPB2203	350	12.9%	2,150	23	28,400	54	(296)	28,890	16.0	15/07/2022
CVPB2204	620	0.0%	1,030	146	28,400	116	(504)	30,890	16.0	15/11/2022
CVPB2205	410	28.1%	8,630	89	28,400	48	(362)	37,500	4.0	19/09/2022
CVPB2206	880	27.5%	4,850	138	28,400	205	(675)	38,000	2.0	07/11/2022
CVRE2201	350	2.9%	33,820	90	28,500	151	(199)	34,000	4.0	20/09/2022
CVRE2203	240	4.4%	26,160	54	28,500	69	(171)	33,980	4.0	15/08/2022
CVRE2204	420	5.0%	12,840	107	28,500	192	(228)	33,000	5.0	07/10/2022
CVRE2205	330	10.0%	60,690	61	28,500	124	(206)	32,220	5.0	22/08/2022
CVRE2206	390	8.3%	23,030	120	28,500	124	(266)	35,560	5.0	20/10/2022

CVRE2207	320	18.5%	124,070	120	28,500	127	(193)	33,330	8.0	20/10/2022
CVRE2208	1,530	13.3%	50	138	28,500	764	(766)	32,000	2.0	07/11/2022
CVRE2209	660	1.5%	44,560	188	28,500	296	(364)	30,890	8.0	27/12/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
PLX	(New) HOSE	39,500	53,900	16/06/2022	3,088	2,430	20,715	15.6	2.6
TPB	(New) HOSE	26,200	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR	(New) UPCOM	26,664	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New) HOSE	111,200	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	(New) HOSE	12,700	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	HOSE	79,800	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	HOSE	21,700	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	13,000	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	16,500	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	69,800	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	106,000	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	15,100	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	87,500	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	84,000	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	42,250	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	116,000	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	84,500	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	51,000	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	111,600	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	19,250	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	16,050	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	30,600	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	86,000	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	62,000	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	93,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	42,900	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
NLG	HOSE	34,800	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	64,800	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	38,500	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	28,500	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	34,500	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	70,600	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	61,800	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	27,800	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	51,500	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	46,448	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	60,700	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	53,400	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	61,500	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	23,400	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD	HOSE	50,600	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	21,500	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	49,600	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	33,500	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	28,500	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	41,650	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	76,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
ACB	HOSE	23,750	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	34,800	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	23,450	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	51,100	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	48,900	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	43,657	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	16,600	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	30,500	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	23,600	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	28,400	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	23,600	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	15,300	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	6,810	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	36,700	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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