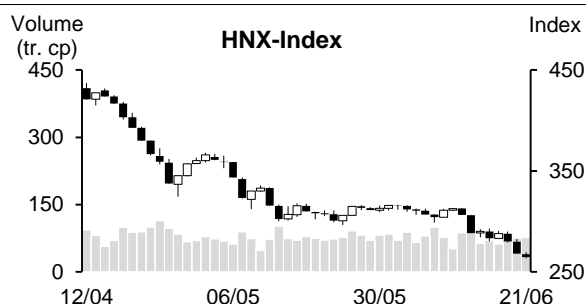
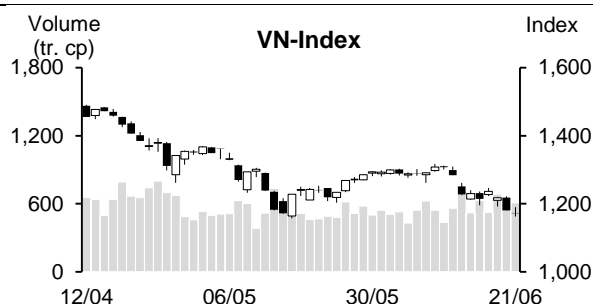


21/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,172.47	-0.67%	1,224.54	-0.08%	264.62	-1.23%
Total volume (mil. shares)	694.93	3.79%	205.36	8.29%	82.06	-1.78%
Matched volume (mil. shares)	607.71	-1.98%	172.80	2.39%	75.65	0.92%
20-session average (mil. shares)	560.71	8.38%	148.08	16.69%	77.40	-2.25%
Total value (bil dong)	15,768.82	2.13%	6,302.72	5.69%	1,597.71	-3.73%
Matched value (bil dong)	13,586.13	-3.12%	5,163.44	0.23%	1,477.66	-2.33%
20-session average (bil dong)	14,443.67	-5.94%	5,300.36	-2.58%	1,734.91	-14.83%
	Weight %		Weight %		Weight %	
Number of gainers	138	27%	14	47%	63	26%
Number of droppers	323	62%	12	40%	133	55%
Stand still codes	57	11%	4	13%	45	19%



REMARKABLE POINTS ON THE MARKET

It was an eventful session on Tuesday. After shaking at the beginning, VN-Index gained with strong demand on VNM and banking pillars like VCB, CTG, and BID. Securities was also remarkable with positive bottom-catching cash flow after a long while of correcting. However, it wasn't enough for the market go stay in green. The market was negative during the whole session. In which, petro, fertilizer, power, steel, and real estate dropped strongly further, even to the floor which was a remarkable impact on the main indexes that reversed and closed below reference.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third drop. The volume stayed above 10 and 20-session average, showing stronger selling pressure. Not just that, the index stayed below MA5, and MA5, 10, and 20 differentiated negatively, showing that dropping trend is still there. Besides, ADX increased to 43 and -DI widened the gap above +DI, with negative sign from MADD that dropped, showing that the index is quite weak. If the index cannot stay above 1,156 points (bottom in May), it might see pressure toward sentimental level of 1,100 points. For HNX, HNX-Index saw similar situation. It also saw the third drop and stayed below MA5, and MA20 dropped negatively, showing stronger dropping trend. The index might see pressure toward support level around sentimental level of 250 points. In general, the market is on dropping trend. Therefore, we still recommend investors keeping a safe weight to limit risks from the market.

Recommending code: SAB (Buy) | POW (Cut loss)

Observing code: KDC, DIG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Cut loss	22/06/22	13.95	15.4	-9.4%	18.6	20.8%	14.2	-7.8%	Reach cut loss level
2	SAB	Buy	22/06/22	155.0	155	0.0%	172	11.0%	149	-3.9%	Might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	KDC	Observe to buy	22/06/22	61.4	70-72	Resist general dropping trend positively recently, the sign of dropping candles is not too bad with lower vol. -> observe, might surpass 65 if the market creates bottom again
2	DIG	Observe to buy	22/06/22	31.5	36-38	Over selling drop to near strong support level of 22-28 -> might see t+ recovery again if dropping strongly further to this level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	19/05/22	65	64.9	0.2%	76.1	17.3%	62.5	-3.7%	
2	SHI	Buy	16/06/22	15	15	0.0%	18.8	25.3%	14	-6.7%	
3	PPC	Buy	20/06/22	17.9	18.05	-0.8%	19.9	10.2%	17.35	-4%	
4	VNM	Buy	21/06/22	73.7	69	6.8%	82	18.8%	64.5	-7%	

DAILY NEWS

Domestic news

SSI Research: banks will see credit room raise at the end of Q3

SSI Research released monetary market report of June 13-17 stating that interbank interest rate on overnight term is about 0.5%. SBV spent 833 billion to buy 14-day term at the rate of 2.5% while there was 556 billion dong matured so outstanding trust bond increased slightly to 1,800 billion.

In general, VND interest rate on interbank is low throughout the week. Overnight interest rate is 0.56%, up by 3.4 basic points and 1-week term is 1.34%, up by 13 basic points. The pressure on the liquidity might increase gradually at the end of Q2.

SBV will raise credit limit for banks at more suitable time, SSI Research team expects that to be the end of Q3.

Fuel price increased to nearly 33,000 dong/litre

Ministry of Finance and Ministry of Industry and Trade adjusted fuel and oil price from 15:00 June 21. After adjusting, E5 RON 92 price is 31,302 dong/litre, up by 185 dong/litre. RON 95 is 32,873 dong/litre, up by 498 dong/litre. So, fuel price saw the 7th raise since April 21.

Oil products also increased. In which, diesel up by 990 dong to 30,019 dong/litre, gasoline by 946 dong to 28,785 dong/litre. And FO price is 20,735 dong/kg, up by 378 dong/kg.

Source: NDH

Listing Company News

Masan group closes for paying 8% cash dividend

Masan Group (HoSE: MSN) released BoM resolution for advancing 8% cash dividend of 2022. Record date for making shareholder list is July 5 and payment date is August 13.

With 1.4 billion outstanding shares, the group expects to spend 1,120 billion dong on this payment.

In the first quarter, Masan Group reported net revenue at 18,189 billion, down by 9%; parent company EAT is 1,596 billion, up by 8.5 times YoY.

Digiworld closes for paying dividend and bonus share, total rate is 90%

Digiworld (HoSE: DGW) announced July 4 as record date for making shareholder list for paying last year dividend and bonus share. 2021 cash dividend rate is 10%. With 90.6 million outstanding shares, Digiworld will spend 90.6 billion dong to pay dividend on July 29.

Besides, the company will issue nearly 72.5 million bonus shares or 80%. After issuing, chartered capital is expected to increase from 907.5 to 1,632 billion.

PNJ May profit growth is 66%

Phu Nhuan jewelry (HoSE: PNJ) announced net revenue in May at 2,671 billion, up by 68% YoY; EAT is 141 billion, up by 66%.

In 5 months, net revenue is 15,583 billion, up by 47%; EAT is 1,066 billion, up by 47%. The company completed 60.3% revenue and 76.5% profit year targets.

Retail revenue increased by 51.3% thanks to positive results and growth comparing to same period.

Wholesale revenue also increased by 17.5% YoY and gold piece by 59.4% thanks to global geo-instability and inflation pressure.

Average gross margin in May is 18.2%, similar to same period; 5 months' dropped from 18.4% to 17.8% because of the growth in gold piece revenue and product structure change in retail section.

TNG textile reached 31% profit target after 5 months

TNG Textile (HNX; TNG) announced May finance statements with revenue of 667 billion, up by 42% YoY. Gross margin increased slightly from 13.48% to 15.67%.

Finance expense increased by 52%, management expense by 58%. At the same time, other loss is 10 billion. So, EAT reached 31 billion, up by 48% YoY.

In 5 months, revenue is 2,482 billion; EAT is 87 billion, up by 58% YoY. TNg textile completed 41.3% revenue and 31% profit year targets.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	73,700	6.81%	0.21%
VCB	77,700	2.24%	0.17%
BID	30,300	2.71%	0.09%
CTG	23,050	1.99%	0.05%
SAB	155,000	1.97%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	13,300	9.02%	0.22%
HUT	23,500	6.33%	0.15%
PTI	65,000	8.33%	0.13%
VCS	73,900	2.50%	0.09%
THD	54,800	1.48%	0.09%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	119,500	-4.17%	-0.21%
HPG	20,800	-3.70%	-0.08%
FPT	89,100	-3.15%	-0.07%
DGC	116,600	-6.72%	-0.07%
VIB	18,000	-6.74%	-0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	24,700	-9.85%	-0.40%
BAB	15,600	-6.59%	-0.26%
DTK	11,800	-9.23%	-0.26%
CEO	23,100	-9.77%	-0.20%
VIF	19,000	-5.00%	-0.11%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	20,800	-3.70%	39,935,100
POW	13,950	-7.00%	32,210,000
VND	15,900	0.95%	28,567,700
SSI	18,300	-4.69%	24,985,100
GEX	17,200	-5.49%	15,469,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	24,700	-9.85%	16,602,507
SHS	13,300	9.02%	8,126,979
CEO	23,100	-9.77%	5,684,007
HUT	23,500	6.33%	5,158,252
TNG	30,000	-6.25%	4,533,973

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	20,800	-3.70%	840.0
SSI	18,300	-4.69%	471.0
POW	13,950	-7.00%	464.6
VND	15,900	0.95%	454.7
VNM	73,700	6.81%	348.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,700	-9.85%	433.7
TNG	30,000	-6.25%	142.6
CEO	23,100	-9.77%	135.3
HUT	23,500	6.33%	120.5
SHS	13,300	9.02%	105.8

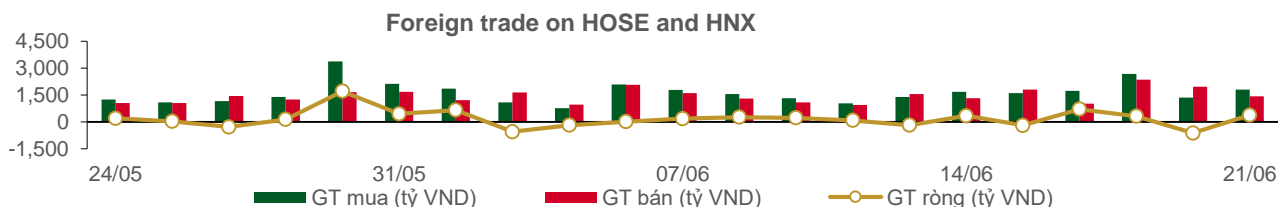
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	10,000,000	290.00
HDB	10,050,200	238.94
OCB	13,500,000	209.25
MBB	9,950,000	208.95
VIB	7,750,000	150.70

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,930,000	42.92
TAR	573,600	17.27
GKM	400,000	17.20
NVB	485,000	14.07
SDA	921,600	10.78

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	57.73	1,789.75	48.63	1,407.64	9.10	382.12
HNX	0.52	10.80	0.88	16.59	(0.36)	(5.79)
Total	58.25	1,800.55	49.51	1,424.23	8.74	376.33



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	73,700	3,176,200	222.51
HPG	20,800	4,204,800	88.35
REE	85,700	988,100	85.92
GAS	119,500	696,700	84.24
FUEVFVND	26,900	2,691,200	72.33

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TNG	30,000	159,500	5.02
IDC	46,700	50,300	2.30
PVI	47,900	20,500	0.98
IVS	6,900	47,500	0.35
KLF	2,800	100,000	0.27

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	20,800	14,261,400	300.33
MWG	73,500	1,224,400	91.10
MSN	111,000	667,600	74.88
VNM	73,700	1,105,300	72.93
FPT	89,100	731,400	69.33

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	13,300	520,500	6.80
HUT	23,500	198,900	4.72
THD	54,800	40,000	2.18
VCS	73,900	9,000	0.67
PVS	24,700	20,000	0.55

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	73,700	2,070,900	149.58
REE	85,700	954,600	83.00
GAS	119,500	569,800	69.02
FUEVFVND	26,900	1,977,100	53.11
CTG	23,050	2,079,400	48.24

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	30,000	145,200	4.57
IDC	46,700	50,300	2.30
PVI	47,900	20,500	0.98
IVS	6,900	45,500	0.33
KLF	2,800	100,000	0.27

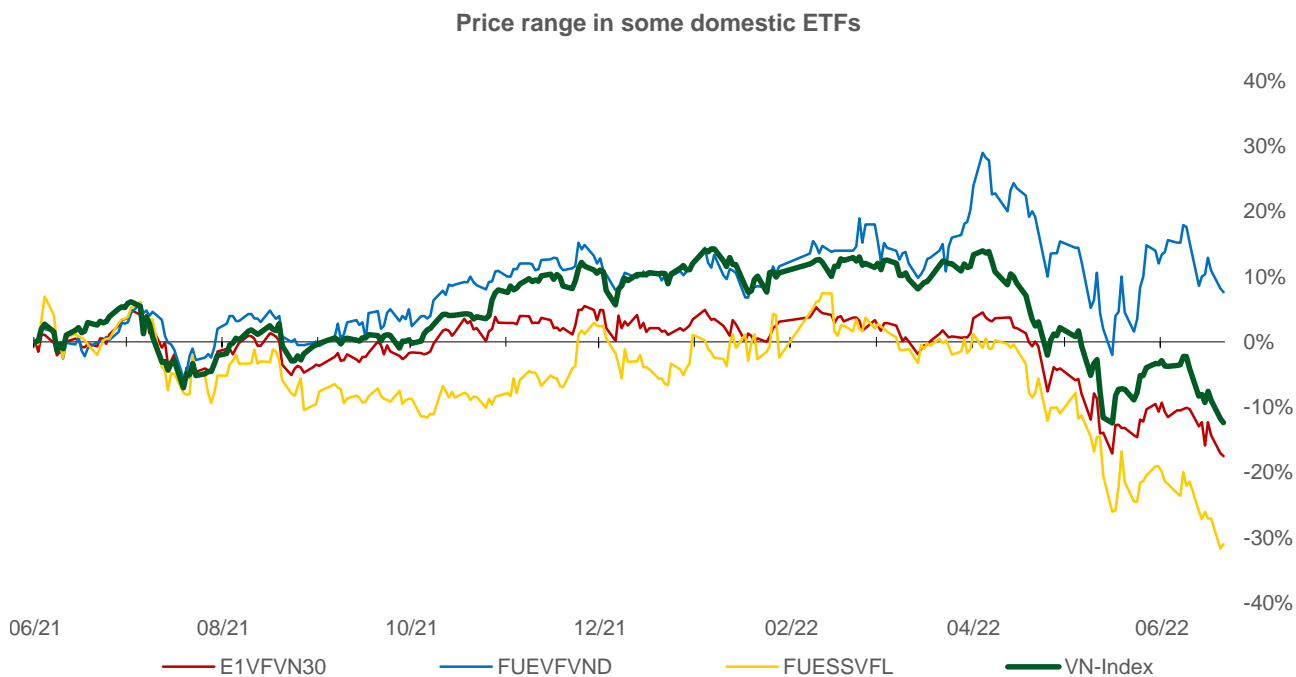
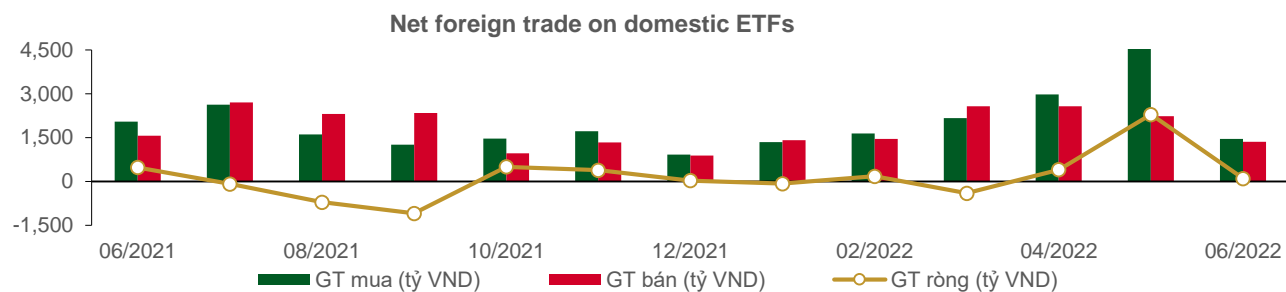
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	20,800	(10,056,600)	(211.98)
VND	15,900	(3,446,400)	(54.99)
MWG	73,500	(428,700)	(31.56)
DCM	36,800	(760,300)	(27.84)
VCI	30,700	(901,200)	(27.62)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	13,300	(519,500)	(6.78)
HUT	23,500	(198,900)	(4.72)
THD	54,800	(39,400)	(2.15)
PVS	24,700	(18,300)	(0.50)
VCS	73,900	(6,000)	(0.45)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,600	-0.5%	1,756,400	36.41	E1VFN30	33.24	32.16	1.08
FUEMAV30	14,450	-0.6%	50,300	0.72	FUEMAV30	0.67	0.61	0.07
FUESSV30	15,130	0.9%	9,100	0.14	FUESSV30	0.06	0.05	0.01
FUESSV50	17,620	7.0%	28,100	0.46	FUESSV50	0.02	0.04	(0.01)
FUESSVFL	15,350	1.0%	955,100	14.10	FUESSVFL	4.76	13.64	(8.87)
FUEVFN30	26,900	-0.6%	2,874,100	77.25	FUEVFN30	72.33	19.22	53.11
FUEVN100	15,500	-2.3%	75,500	1.18	FUEVN100	0.73	0.88	(0.16)
FUEIP100	8,590	-1.9%	49,500	0.43	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,000	-1.4%	51,400	0.42	FUEKIV30	0.20	0.21	(0.00)
Total			5,849,500	131.11	Total	112.02	66.81	45.22



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	20	-33.3%	142,290	10	23,000	0	(20)	28,020	1.6	01/07/2022
CACB2201	310	0.0%	30,200	91	23,000	58	(252)	28,420	3.2	20/09/2022
CACB2203	910	23.0%	300	120	23,000	262	(648)	26,420	2.4	19/10/2022
CACB2204	1,310	4.0%	2,600	139	23,000	526	(784)	26,020	1.6	07/11/2022
CFPT2108	1,300	-29.4%	530	15	89,100	555	(745)	88,190	5.0	06/07/2022
CFPT2201	1,650	-12.7%	89,560	91	89,100	1,013	(637)	87,500	6.6	20/09/2022
CFPT2202	1,870	-11.0%	3,650	3	89,100	1,817	(53)	74,040	8.3	24/06/2022
CFPT2203	4,400	-16.2%	130,850	41	89,100	3,458	(942)	78,420	3.3	01/08/2022
CHDB2201	220	-8.3%	5,290	92	23,600	37	(183)	31,000	5.0	21/09/2022
CHDB2203	180	-5.3%	12,050	55	23,600	31	(149)	28,890	5.0	15/08/2022
CHDB2204	300	-6.3%	450	97	23,600	87	(213)	31,500	2.0	26/09/2022
CHDB2205	520	4.0%	880	121	23,600	187	(333)	27,110	5.0	20/10/2022
CHPG2116	20	0.0%	5,300	15	20,800	0	(20)	46,450	3.0	06/07/2022
CHPG2117	10	0.0%	106,360	10	20,800	0	(10)	45,390	3.8	01/07/2022
CHPG2201	130	0.0%	9,960	122	20,800	0	(130)	37,570	7.6	21/10/2022
CHPG2202	140	0.0%	5,800	92	20,800	0	(140)	40,760	7.6	21/09/2022
CHPG2203	130	0.0%	8,650	91	20,800	0	(130)	38,960	3.0	20/09/2022
CHPG2204	10	0.0%	77,890	3	20,800	0	(10)	33,660	3.8	24/06/2022
CHPG2206	30	-40.0%	15,890	55	20,800	0	(30)	36,980	7.6	15/08/2022
CHPG2207	130	-7.1%	2,250	97	20,800	0	(130)	38,960	2.3	26/09/2022
CHPG2208	300	-11.8%	32,550	108	20,800	14	(286)	30,260	3.8	07/10/2022
CHPG2209	60	0.0%	10,100	62	20,800	0	(60)	34,460	6.1	22/08/2022
CHPG2210	80	-20.0%	73,820	121	20,800	1	(79)	36,140	6.1	20/10/2022
CHPG2211	250	-7.4%	23,820	120	20,800	6	(244)	33,660	3.0	19/10/2022
CHPG2212	410	-26.8%	1,180	189	20,800	57	(353)	27,830	7.6	27/12/2022
CHPG2213	2,360	-16.9%	110,400	132	20,800	154	(2,206)	26,480	2.3	31/10/2022
CKDH2201	110	0.0%	21,060	106	38,650	3	(107)	61,620	8.0	05/10/2022
CKDH2202	20	0.0%	13,570	3	38,650	0	(20)	52,000	4.0	24/06/2022
CKDH2203	90	-18.2%	43,080	27	38,650	0	(90)	57,000	2.0	18/07/2022
CKDH2204	90	-10.0%	1,350	55	38,650	3	(87)	53,330	8.0	15/08/2022
CKDH2205	110	-8.3%	12,760	97	38,650	15	(95)	58,000	3.0	26/09/2022
CKDH2206	130	-18.8%	35,680	91	38,650	16	(114)	53,000	8.0	20/09/2022
CKDH2207	570	0.0%	150	139	38,650	156	(414)	50,000	4.0	07/11/2022
CMBB2201	600	9.1%	7,040	91	22,450	62	(538)	29,500	2.0	20/09/2022
CMBB2203	140	-6.7%	11,480	97	22,450	5	(135)	35,500	2.0	26/09/2022
CMBB2204	480	9.1%	75,770	139	22,450	94	(386)	31,000	2.0	07/11/2022
CMBB2205	2,070	-7.2%	32,380	132	22,450	59	(2,011)	32,000	2.0	31/10/2022
CMSN2201	470	6.8%	10,750	92	111,000	102	(368)	141,720	16.7	21/09/2022
CMSN2202	650	4.8%	15,350	108	111,000	574	(76)	127,550	8.3	07/10/2022
CMSN2203	330	-21.4%	27,270	62	111,000	136	(194)	126,790	20.0	22/08/2022
CMSN2204	1,440	-6.5%	24,450	139	111,000	970	(470)	116,500	10.0	07/11/2022
CMSN2205	1,110	0.9%	170	189	111,000	642	(468)	113,980	20.0	27/12/2022
CMWG2201	2,890	-0.3%	69,490	91	73,500	1,881	(1,009)	66,860	5.0	20/09/2022
CMWG2202	1,910	-14.0%	59,320	41	73,500	1,466	(444)	72,080	3.0	01/08/2022
CMWG2203	1,860	1.6%	7,990	97	73,500	1,629	(231)	73,570	3.5	26/09/2022
CMWG2204	1,700	-2.9%	14,760	108	73,500	1,355	(345)	72,080	5.0	07/10/2022
CMWG2205	1,660	1.8%	20,340	139	73,500	1,061	(599)	77,300	5.0	07/11/2022
CNVL2201	250	4.2%	5,460	106	75,500	18	(232)	93,980	20.0	05/10/2022
CNVL2202	320	0.0%	4,150	55	75,500	94	(226)	80,000	16.0	15/08/2022
CNVL2203	450	12.5%	240	97	75,500	75	(375)	92,500	5.0	26/09/2022
CNVL2204	360	0.0%	10,360	91	75,500	62	(298)	86,000	16.0	20/09/2022
CNVL2205	770	-1.3%	20	189	75,500	231	(539)	81,890	16.0	27/12/2022
CPDR2201	220	4.8%	8,320	106	50,500	3	(217)	83,080	3.7	05/10/2022
CPDR2202	100	11.1%	29,780	55	50,500	3	(97)	67,610	11.7	15/08/2022

CPDR2203	220	4.8%	28,740	91	50,500	24	(196)	66,000	10.0	20/09/2022
CPNJ2201	3,650	5.2%	33,040	91	119,800	3,331	(319)	94,960	8.0	20/09/2022
CPOW2201	130	-23.5%	66,460	24	13,950	13	(117)	16,670	5.0	15/07/2022
CPOW2202	380	-22.5%	184,500	147	13,950	119	(261)	18,000	5.0	15/11/2022
CPOW2203	940	-20.3%	93,530	76	13,950	320	(620)	15,700	2.0	05/09/2022
CSTB2201	220	0.0%	9,020	92	19,200	8	(212)	29,890	5.0	21/09/2022
CSTB2202	240	-20.0%	24,450	91	19,200	24	(216)	29,500	2.0	20/09/2022
CSTB2205	40	-33.3%	60,880	55	19,200	0	(40)	34,570	8.0	15/08/2022
CSTB2206	140	27.3%	1,090	97	19,200	1	(139)	37,500	2.0	26/09/2022
CSTB2207	110	-15.4%	5,440	62	19,200	3	(107)	28,890	5.0	22/08/2022
CSTB2208	250	-7.4%	26,080	121	19,200	18	(232)	30,110	5.0	20/10/2022
CSTB2209	250	-10.7%	110	120	19,200	16	(234)	32,000	3.0	19/10/2022
CSTB2210	320	3.2%	187,180	139	19,200	103	(217)	28,500	2.0	07/11/2022
CSTB2211	540	-8.5%	15,380	189	19,200	142	(398)	23,330	8.0	27/12/2022
CSTB2212	2,150	-5.3%	46,720	132	19,200	187	(1,963)	26,000	2.0	31/10/2022
CTCB2112	10	0.0%	116,880	10	33,000	0	(10)	55,000	5.0	01/07/2022
CTCB2201	170	0.0%	16,730	91	33,000	1	(169)	55,000	4.0	20/09/2022
CTCB2203	110	0.0%	47,380	41	33,000	0	(110)	52,000	2.0	01/08/2022
CTCB2204	470	17.5%	18,580	108	33,000	31	(439)	45,000	5.0	07/10/2022
CTCB2205	440	-20.0%	180	120	33,000	27	(413)	46,500	5.0	19/10/2022
CTCB2206	440	-2.2%	91,450	139	33,000	97	(343)	43,500	4.0	07/11/2022
CTPB2201	100	-9.1%	7,810	91	25,650	8	(92)	42,000	4.0	20/09/2022
CTPB2202	40	0.0%	35,620	27	25,650	0	(40)	42,000	2.0	18/07/2022
CVHM2113	10	0.0%	89,050	10	65,000	0	(10)	87,450	4.9	01/07/2022
CVHM2115	90	-10.0%	9,750	57	65,000	0	(90)	91,330	9.7	17/08/2022
CVHM2201	190	-9.5%	1,740	92	65,000	9	(181)	85,190	15.5	21/09/2022
CVHM2202	120	-14.3%	5,630	91	65,000	6	(114)	90,360	7.8	20/09/2022
CVHM2203	20	0.0%	17,550	3	65,000	0	(20)	80,640	9.7	24/06/2022
CVHM2204	90	-10.0%	43,990	41	65,000	11	(79)	79,670	3.9	01/08/2022
CVHM2205	160	-15.8%	17,750	55	65,000	16	(144)	76,650	15.5	15/08/2022
CVHM2206	150	15.4%	630	97	65,000	45	(105)	83,560	4.9	26/09/2022
CVHM2207	910	-3.2%	360	120	65,000	293	(617)	70,930	7.8	19/10/2022
CVHM2208	1,140	-1.7%	6,420	139	65,000	515	(625)	67,040	7.8	07/11/2022
CVHM2209	600	-14.3%	7,000	189	65,000	243	(357)	69,980	15.5	27/12/2022
CVIC2201	240	0.0%	0	92	75,000	2	(238)	103,980	16.0	21/09/2022
CVIC2202	310	-16.2%	170	55	75,000	56	(254)	82,220	16.0	15/08/2022
CVIC2203	480	-4.0%	10	108	75,000	121	(359)	86,000	10.0	07/10/2022
CVIC2204	330	-13.2%	11,410	62	75,000	53	(277)	83,330	16.0	22/08/2022
CVIC2205	500	-7.4%	10,040	121	75,000	81	(419)	86,670	16.0	20/10/2022
CVIC2206	580	-10.8%	1,290	90	75,000	158	(422)	82,500	10.0	19/09/2022
CVJC2201	170	0.0%	42,150	55	127,800	4	(166)	160,000	20.0	15/08/2022
CVJC2202	310	0.0%	50,690	91	127,800	27	(283)	156,790	20.0	20/09/2022
CVJC2203	1,080	0.0%	0	189	127,800	457	(623)	131,130	20.0	27/12/2022
CVNM2201	330	32.0%	28,730	92	73,700	17	(313)	88,510	15.7	21/09/2022
CVNM2202	30	-25.0%	43,490	3	73,700	0	(30)	83,500	10.0	24/06/2022
CVNM2203	240	33.3%	43,200	55	73,700	28	(212)	81,110	20.0	15/08/2022
CVNM2204	880	35.4%	171,250	108	73,700	440	(440)	73,000	10.0	07/10/2022
CVNM2205	570	26.7%	1,040	121	73,700	118	(452)	80,000	16.0	20/10/2022
CVNM2206	950	35.7%	4,160	120	73,700	208	(742)	80,000	9.0	19/10/2022
CVPB2201	330	6.5%	4,440	91	27,200	27	(303)	37,000	5.0	20/09/2022
CVPB2202	60	50.0%	14,930	27	27,200	0	(60)	39,000	2.0	18/07/2022
CVPB2203	310	14.8%	3,500	24	27,200	28	(282)	28,890	16.0	15/07/2022
CVPB2204	620	5.1%	1,480	147	27,200	87	(533)	30,890	16.0	15/11/2022
CVPB2205	320	-46.7%	3,940	90	27,200	28	(292)	37,500	4.0	19/09/2022
CVPB2206	690	0.0%	12,650	139	27,200	136	(554)	38,000	2.0	07/11/2022
CVRE2201	340	3.0%	37,950	91	28,000	128	(212)	34,000	4.0	20/09/2022
CVRE2203	230	-11.5%	16,810	55	28,000	55	(175)	33,980	4.0	15/08/2022
CVRE2204	400	0.0%	4,230	108	28,000	166	(234)	33,000	5.0	07/10/2022
CVRE2205	300	0.0%	35,130	62	28,000	102	(198)	32,220	5.0	22/08/2022
CVRE2206	360	-20.0%	10	121	28,000	107	(253)	35,560	5.0	20/10/2022

CVRE2207	270	-6.9%	2,220	121	28,000	111	(159)	33,330	8.0	20/10/2022
CVRE2208	1,350	-11.2%	11,940	139	28,000	678	(672)	32,000	2.0	07/11/2022
CVRE2209	650	-11.0%	6,370	189	28,000	269	(381)	30,890	8.0	27/12/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
PLX	(New) HOSE	39,000	53,900	16/06/2022	3,088	2,430	20,715	15.6	2.6
TPB	(New) HOSE	25,650	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR	(New) UPCOM	29,064	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New) HOSE	119,500	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	(New) HOSE	11,900	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	HOSE	85,700	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	HOSE	23,300	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	13,950	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	16,100	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	73,500	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	111,000	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	14,750	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	94,000	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	90,300	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	45,400	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	119,800	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	89,100	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	51,000	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	120,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	18,000	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	15,000	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	30,000	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	86,000	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	61,600	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	93,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	40,450	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
NLG	HOSE	34,000	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	65,000	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	38,650	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	28,000	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	37,050	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	73,700	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	61,400	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	30,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	55,300	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	49,366	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	62,900	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	57,400	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	64,000	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	25,150	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD	HOSE	50,500	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	20,800	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	50,700	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	32,700	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	28,600	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	40,250	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	77,700	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
ACB	HOSE	23,000	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	33,000	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	22,450	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	51,500	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	47,900	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	43,500	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	17,250	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	30,300	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	23,050	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	27,200	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	23,600	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	14,850	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	6,560	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	38,907	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

Analyst Certification

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Buy = higher than domestic market by over 10%

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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