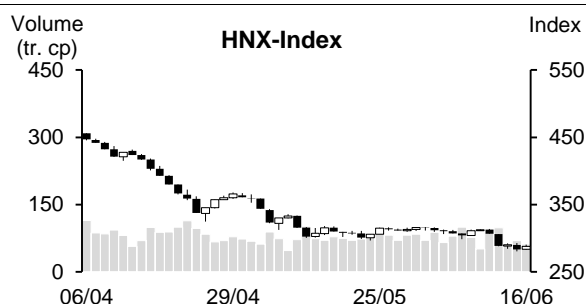
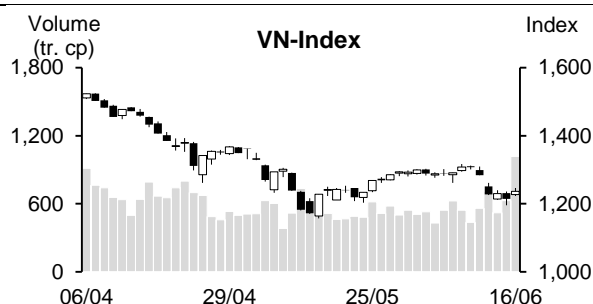


16/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,236.63	1.87%	1,280.37	2.18%	287.77	1.60%
Total volume (mil. shares)	590.54	-14.18%	163.22	-10.94%	66.71	-20.80%
Matched volume (mil. shares)	1,016.23	62.10%	156.46	-6.56%	61.81	-10.89%
20-session average (mil. shares)	561.53	80.97%	141.43	10.63%	76.84	-19.56%
Total value (bil dong)	14,773.64	-10.28%	5,825.78	-9.99%	1,502.44	-14.73%
Matched value (bil dong)	27,609.07	86.75%	5,464.85	-4.28%	1,421.07	0.60%
20-session average (bil dong)	14,751.23	87.16%	5,169.74	5.71%	1,746.03	-18.61%
	Weight %		Weight %		Weight %	
Number of gainers	298	59%	26	87%	114	47%
Number of droppers	154	31%	3	10%	84	34%
Stand still codes	52	10%	1	3%	47	19%



REMARKABLE POINTS ON THE MARKET

Agreeing with America gaining trend last night after Fed's interest raising, Vietnam stock market also recovered impressively. The liquidity dropped but green was still in control on most groups. In which, standing out were power, retail, aqua products, food and beverage, and seaport. On the contrary, securities saw the 6th drop in a row. Investors' excitement helped the index gaining strongly in the afternoon. However, the gain slowed down at the end with influence from VN30 derivative contract maturing in June.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index recovered but couldn't surpass MA5, and MA5 negatively differentiated from MA20, showing that the main trend in short-term is still dropping, the gain might only be technical. Moreover, -DI was above +DI and MACD still dropped to below Signal, showing that selling pressure is still there. Therefore, if the index cannot surpass MA5 soon, it might see dropping pressure again, with close support around sentimental level of 1,200 points or further on 1,150 points (old bottom in May). For HNX, HNX-Index saw similar situation. It also gained but couldn't surpass MA5 and 20, showing that the main trend is still dropping, the gain is only technical. The index might soon see correcting pressure again, with close support around sentimental level of 250 points. In general, the market is still on dropping trend, the gain on June 16 might only be technical. Therefore, investors should consider using the recovery to bring the weight to a safe level to limit risks from the market.

Recommending code: POW (Buy)

Observing code: BCM, VNM

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Buy	17/06/22	15.4	15.4	0.0%	18.6	20.8%	14.2	-7.8%	Sign of ending correction and return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BCM	Observe to buy	17/06/22	69	75 85	Drop to support level of 62-65 positively with smaller candle range and vol. -> might gain again if breaking dropping trend line (surpassing 70) with vol.
2	VNM	Observe to buy	17/06/22	68	73-74	Strong gaining candle to above old bottom around 65 + RSI saw uptrend differentiation -> might complete second bottom, might consider buying at 66-67

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	19/05/22	66	64.9	1.7%	76.1	17.3%	62.5	-3.7%	
2	SHI	Buy	16/06/22	14.5	15	-3.3%	18.8	25.3%	14	-6.7%	

DAILY NEWS**Domestic news****More billion-dollar projects from Vietnam companies*****Hoa Phat invests 80 trillion in Dung Quat 2 and suggests a complex of 4.3 billion USD in Dak Nong***

In Q1 this year, Hoa Phat Group (HoSE: HPG) operated Hoa Phat Dung Quat 2 Steel complex in Quang Ngai to manufacture HRC at 5.6 million tons a year. Other than Dung Quat 2, Hoa Phat also suggested investing in a 4.3-billion-USD factory in Dak Nong.

Duc Giang Chemical expects to spend 2.5 billion USD in bauxite project in Dak Nong

Other than Hoa Phat, Duc Giang Chemical (HoSE: DGC) also came to Dak Nong to develop a bauxite project with total investment of about 57 trillion (2.5 billion USD). Aluminum complex project in Dak Nong has a capacity of about 14.4 million tons of bauxite ore a year.

PV Power and Nhon Trach Thermal Power 3&4 at 1.4 billion USD

For power generation, the Government assigned PV Power (HoSE: POW) operating Nhon Trach 3&4 thermal power plant project in Nhon Trach District, Dong Nai province with total investment of 1.4 billion USD. The capacity in this essential project is 1,500 mW. This is the first thermal power project using LNG in Vietnam.

Long Thanh airport invested by ACV with total investment of 15 billion USD

We cannot forget Long Thanh international airport when talking about billion-dollar projects invested by Airport Corporation of Vietnam (UPCoM: ACV), with total investment of about 15 billion USD (336,630 billion dong).

In May, Vietnam farming food import surplus is over 490 million USD

According to General Department of Customs, farming food and material import in May increased by 53.7% MoM and 36% YoY to 605.1 million USD.

In which, import from America is 95.8 million USD, up by 167.8% MoM and 98% YoY.

On the other side, farming food and material export in May is 114.8 million USD, up by 12.4% MoM. So, import surplus is 490.3 million USD in May.

In 5 months, import is over 2 billion USD, down by 2.3% YoY. Argentina is the biggest supplier with 26.9% total import value in this section at over 549.7 million USD.

In 5 months, Vietnam spent 278 million USD to buy farming food from America, up by 25% YoY. For export, Vietnam collected 448.7 million USD, up by 16.8% YoY. So, import surplus on this section is 1.55 billion USD in 5 months, down by 7.1% YoY.

Source: NDH

Listing Company News

SMC Steel closes for paying 20% share dividend

SMC Investment and Trade (HoSE: SMC) announced June 29 as record date for receiving 20% share dividend. The company will issue 12.1 million shares on this payment. Total value in par value is 121.8 billion, raising chartered capital to 731.7 billion.

Total dividend payment last year was 30%, with 10% in cash and 20% in share. In which, the company has advanced 30.5 billion last year, remaining 5% is paid in May. This is also the highest dividend rate after 2017 (at 35%).

Other than dividend payment, this year, the company plans to issue 500,000 ESOP shares or 0.82% outstanding shares. ESOP shares will see transfer restriction of 100% in the first year and 50% in second year from issuing date. Total issuing value is 126.8 billion.

In 2022, revenue target is 20 trillion, EAT is 300 billion, down by 6.2% and 66.8% YoY. Ending Q1, the company completed 33% revenue and 26.8% profit year targets.

Ending Q1, net revenue is 6,630 billion, up by 31% YoY. Parent company EAT is 80 billion, down by 62%.

Vinh Hoan revenue in May increased by 96% YoY

Vinh Hoan (HoSE: VHC) released May revenue (including Sa Giang) at 1,508 billion, up by 96% YoY and down by 8% MoM. For revenue structure, Tra fish products is 1,036 billion, up by 101% YoY but down by 11% MoM.

For market, revenue in America still increased strongly by 157% YoY to 812 billion, but it is 19% lower than last month.

In 5 months, the company revenue is 6,432 billion, up by nearly 90% YoY.

Recently, Vin Hoan successfully sold 1.4 million treasury shares for about 40 billion dong.

Ca Mau Fertilizer closes for paying 18% cash dividend

Ca Mau Fertilizer (HoSE: DCM) announced July 6 as record date for paying 2021 cash dividend at the rate of 18% chartered capital. The company expects to spend 953 billion dong on dividend payment, payment time is July 26.

In 2021, fertilizer price increased strongly so Ca Mau Fertilizer results increased remarkably. Revenue is 10,088 billion, up by 31%; EAT is 1,826 billion, 2.8 times higher than 2020 and created a record in its history. Accordingly, BoM submitted and was approved to pay 18% cash dividend, a remarkable high rate.

In Q1, the results were still remarkable with twice higher revenue of 4,085 billion, EAT increased by 10 times to 1,517 billion. However, for this year targets, combined revenue is 9,060 billion and EAT is 513 billion, much lower than last year profit. So, in Q1 alone, the company has surpassed profit target by nearly 200%.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	79,100	3.40%	0.26%
GAS	128,000	3.23%	0.16%
VNM	68,000	5.43%	0.15%
HPG	31,000	5.44%	0.15%
MSN	110,700	4.43%	0.14%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	50,600	10.00%	0.48%
HUT	25,800	8.40%	0.21%
IDC	51,900	3.80%	0.17%
VIF	17,700	7.93%	0.14%
PVS	30,600	3.03%	0.13%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VND	18,150	-6.68%	-0.03%
DIG	39,050	-6.91%	-0.03%
DXG	20,100	-4.06%	-0.01%
SSI	22,150	-2.21%	-0.01%
VGC	51,600	-2.09%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
MBS	18,000	-3.23%	-0.05%
IPA	21,600	-3.57%	-0.04%
NTP	38,900	-2.75%	-0.04%
VC2	31,900	-3.33%	-0.02%
TVC	7,600	-5.00%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
POW	15,400	6.21%	34,414,700
HPG	31,000	5.44%	33,385,900
VND	18,150	-6.68%	26,006,500
LPB	12,600	1.61%	13,563,100
SSI	22,150	-2.21%	13,558,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	30,600	3.03%	17,228,896
SHS	14,500	0.00%	5,066,804
CEO	31,500	0.00%	3,562,035
HUT	25,800	8.40%	3,403,028
TNG	30,100	3.08%	3,235,947

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	31,000	5.44%	1,021.6
POW	15,400	6.21%	523.9
VND	18,150	-6.68%	489.5
MWG	79,000	6.97%	474.0
DGC	134,700	6.90%	455.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	30,600	3.03%	527.0
CEO	31,500	0.00%	116.9
IDC	51,900	3.80%	99.5
TNG	30,100	3.08%	97.9
HUT	25,800	8.40%	87.2

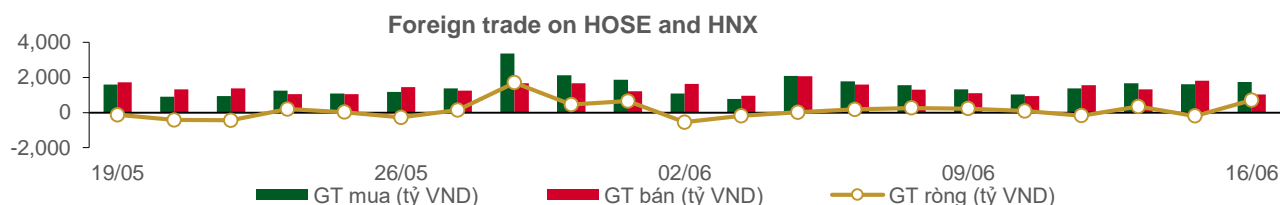
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	14,001,005	188.55
FPT	870,000	84.22
MWG	676,500	53.44
HAH	610,000	43.31
NVL	505,000	38.89

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,080,000	27.00
NVB	485,000	18.24
AMV	2,000,000	15.00
MST	1,000,000	11.20
TNG	340,000	9.93

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	47.82	1,718.15	28.43	1,019.22	19.39	698.93
HNX	0.70	15.42	0.16	4.31	0.54	11.11
Total	48.52	1,733.57	28.59	1,023.53	19.93	710.04



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	31,000	8,798,500	269.37
MSN	110,700	895,100	100.24
VNM	68,000	1,248,900	83.33
FPT	92,000	870,000	79.37
VHM	66,000	1,168,600	77.33

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HUT	25,800	197,500	5.15
TNG	30,100	135,700	4.12
IDC	51,900	50,000	2.59
MBG	7,400	218,000	1.63
PVS	30,600	18,500	0.56

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	79,000	1,287,200	100.66
MSN	110,700	810,800	90.67
FPT	92,000	878,900	80.19
FUEVFVND	28,220	2,660,800	74.82
DXG	20,100	2,806,600	58.46

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
BVS	18,600	61,700	1.15
VCS	75,500	14,800	1.12
NVB	34,400	19,200	0.65
PVC	21,200	16,700	0.36
TNG	30,100	11,000	0.33

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	31,000	8,216,700	251.59
STB	21,000	2,858,800	60.17
SSI	22,150	2,465,400	56.43
GAS	128,000	391,700	50.67
BVH	52,400	855,500	45.17

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HUT	25,800	197,500	5.15
TNG	30,100	124,700	3.80
IDC	51,900	50,000	2.59
MBG	7,400	218,000	1.63
PVS	30,600	17,500	0.53

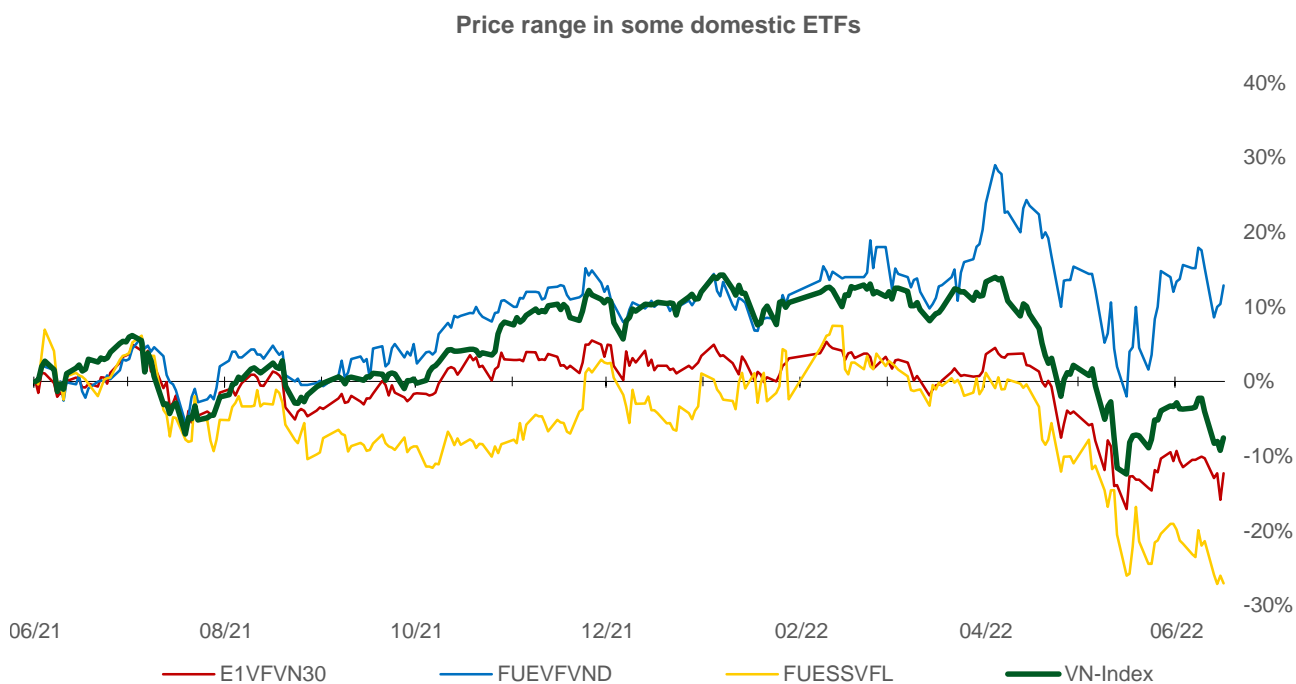
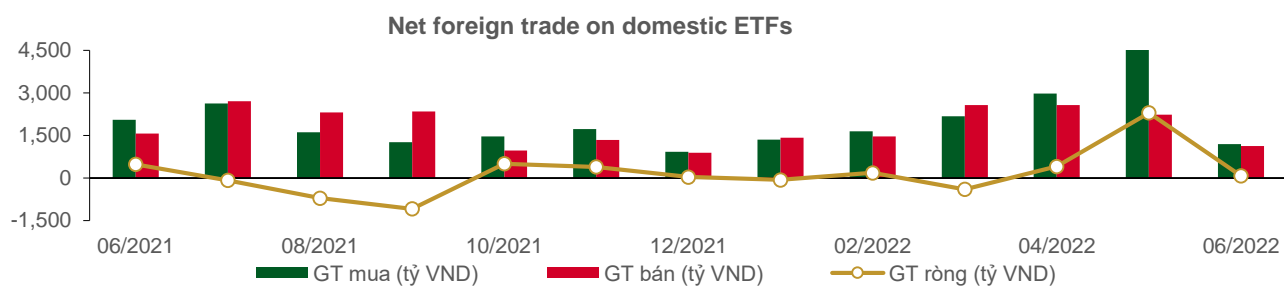
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	134,700	(368,800)	(47.52)
MWG	79,000	(592,200)	(46.31)
DXG	20,100	(1,675,600)	(35.36)
GEG	23,850	(1,317,900)	(31.29)
NT2	28,300	(1,077,000)	(31.17)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
BVS	18,600	(61,700)	(1.15)
VCS	75,500	(12,300)	(0.93)
NVB	34,400	(19,200)	(0.65)
PVC	21,200	(16,200)	(0.35)
DP3	91,500	(1,800)	(0.16)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,900	4.2%	2,457,800	52.80	E1VFN30	33.93	40.24	(6.31)
FUEMAV30	15,140	2.2%	7,100	0.11	FUEMAV30	0.01	0.05	(0.05)
FUESSV30	16,000	2.9%	4,600	0.07	FUESSV30	0.01	0.03	(0.03)
FUESSV50	18,910	-3.5%	87,800	1.82	FUESSV50	0.01	0.11	(0.10)
FUESSVFL	16,220	-1.4%	414,900	6.61	FUESSVFL	0.00	6.70	(6.70)
FUEVFN30	28,220	2.3%	2,931,800	82.30	FUEVFN30	48.95	74.82	(25.86)
FUEVN100	16,840	1.0%	157,900	2.61	FUEVN100	0.58	2.45	(1.86)
FUEIP100	9,150	1.7%	70,100	0.64	FUEIP100	0.00	0.00	(0.00)
FUEKIV30	8,570	4.9%	53,300	0.45	FUEKIV30	0.21	0.23	(0.02)
Total			6,185,300	147.40	Total	83.70	124.63	(40.94)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	90	12.5%	46,120	15	24,100	3	(87)	28,020	1.6	01/07/2022
CACB2201	470	20.5%	11,000	96	24,100	108	(362)	28,420	3.2	20/09/2022
CACB2203	1,190	6.3%	2,610	125	24,100	398	(792)	26,420	2.4	19/10/2022
CACB2204	1,570	8.3%	10,480	144	24,100	756	(814)	26,020	1.6	07/11/2022
CFPT2108	1,780	18.7%	8,180	20	92,000	957	(823)	88,190	5.0	06/07/2022
CFPT2201	1,990	12.4%	76,630	96	92,000	1,206	(784)	87,500	6.6	20/09/2022
CFPT2202	2,150	16.2%	72,630	8	92,000	2,169	19	74,040	8.3	24/06/2022
CFPT2203	4,710	0.2%	112,300	46	92,000	4,239	(471)	78,420	3.3	01/08/2022
CHDB2201	360	12.5%	10,160	97	24,950	77	(283)	31,000	5.0	21/09/2022
CHDB2203	330	17.9%	11,900	60	24,950	78	(252)	28,890	5.0	15/08/2022
CHDB2204	410	0.0%	650	102	24,950	180	(230)	31,500	2.0	26/09/2022
CHDB2205	730	21.7%	3,880	126	24,950	292	(438)	27,110	5.0	20/10/2022
CHPG2116	20	0.0%	7,710	20	31,000	0	(20)	61,410	4.0	06/07/2022
CHPG2117	20	0.0%	127,040	15	31,000	0	(20)	60,000	5.0	01/07/2022
CHPG2201	160	23.1%	29,330	127	31,000	3	(157)	49,670	10.0	21/10/2022
CHPG2202	190	-5.0%	5,240	97	31,000	0	(190)	53,890	10.0	21/09/2022
CHPG2203	160	23.1%	66,740	96	31,000	1	(159)	51,500	4.0	20/09/2022
CHPG2204	10	0.0%	35,640	8	31,000	0	(10)	44,500	5.0	24/06/2022
CHPG2206	80	14.3%	6,450	60	31,000	0	(80)	48,890	10.0	15/08/2022
CHPG2207	210	-4.6%	2,260	102	31,000	2	(208)	51,500	3.0	26/09/2022
CHPG2208	530	10.4%	50,010	113	31,000	60	(470)	40,000	5.0	07/10/2022
CHPG2209	120	50.0%	18,840	67	31,000	1	(119)	45,560	8.0	22/08/2022
CHPG2210	150	-37.5%	108,840	126	31,000	6	(144)	47,780	8.0	20/10/2022
CHPG2211	400	14.3%	51,840	125	31,000	28	(372)	44,500	4.0	19/10/2022
CKDH2201	140	7.7%	7,310	111	39,100	3	(137)	61,620	8.0	05/10/2022
CKDH2202	20	0.0%	31,660	8	39,100	0	(20)	52,000	4.0	24/06/2022
CKDH2203	150	15.4%	64,240	32	39,100	0	(150)	57,000	2.0	18/07/2022
CKDH2204	100	-28.6%	3,230	60	39,100	4	(96)	53,330	8.0	15/08/2022
CKDH2205	150	0.0%	600	102	39,100	16	(134)	58,000	3.0	26/09/2022
CKDH2206	170	30.8%	10,690	96	39,100	18	(152)	53,000	8.0	20/09/2022
CKDH2207	620	8.8%	1,000	144	39,100	160	(460)	50,000	4.0	07/11/2022
CMBB2201	970	4.3%	8,620	96	24,900	213	(757)	29,500	2.0	20/09/2022
CMBB2203	230	0.0%	5,480	102	24,900	25	(205)	35,500	2.0	26/09/2022
CMBB2204	920	13.6%	41,360	144	24,900	244	(676)	31,000	2.0	07/11/2022
CMSN2201	490	19.5%	24,500	97	110,700	73	(417)	141,720	16.7	21/09/2022
CMSN2202	770	11.6%	17,770	113	110,700	464	(306)	127,550	8.3	07/10/2022
CMSN2203	420	27.3%	10,170	67	110,700	110	(310)	126,790	20.0	22/08/2022
CMSN2204	1,610	35.3%	26,020	144	110,700	839	(771)	116,500	10.0	07/11/2022
CMWG2201	2,670	9.0%	84,300	96	79,000	2,697	27	66,860	5.0	20/09/2022
CMWG2202	2,950	19.9%	115,250	46	79,000	2,710	(240)	72,080	3.0	01/08/2022
CMWG2203	2,310	19.1%	6,620	102	79,000	2,476	166	73,570	3.5	26/09/2022
CMWG2204	2,060	26.4%	40,800	113	79,000	1,983	(77)	72,080	5.0	07/10/2022
CMWG2205	2,000	16.3%	19,990	144	79,000	1,515	(485)	77,300	5.0	07/11/2022
CNVL2201	290	-14.7%	16,470	111	77,500	32	(258)	93,980	20.0	05/10/2022
CNVL2202	360	2.9%	8,050	60	77,500	152	(208)	80,000	16.0	15/08/2022
CNVL2203	540	20.0%	280	102	77,500	134	(406)	92,500	5.0	26/09/2022
CNVL2204	420	10.5%	80	96	77,500	98	(322)	86,000	16.0	20/09/2022
CPDR2201	270	22.7%	6,530	111	50,800	3	(267)	83,080	3.7	05/10/2022
CPDR2202	130	30.0%	63,650	60	50,800	4	(126)	67,610	11.7	15/08/2022
CPDR2203	250	13.6%	33,240	96	50,800	27	(223)	66,000	10.0	20/09/2022
CPNJ2201	3,890	14.8%	26,190	96	121,800	3,502	(388)	94,960	8.0	20/09/2022
CPOW2201	210	16.7%	119,650	29	15,400	70	(140)	16,670	5.0	15/07/2022
CPOW2202	550	17.0%	33,020	152	15,400	195	(355)	18,000	5.0	15/11/2022
CPOW2203	1,320	25.7%	58,640	81	15,400	615	(705)	15,700	2.0	05/09/2022

CSTB2201	260	0.0%	6,090	97	21,000	23	(237)	29,890	5.0	21/09/2022
CSTB2202	380	-2.6%	2,770	96	21,000	65	(315)	29,500	2.0	20/09/2022
CSTB2205	80	14.3%	850	60	21,000	0	(80)	34,570	8.0	15/08/2022
CSTB2206	130	0.0%	530	102	21,000	4	(126)	37,500	2.0	26/09/2022
CSTB2207	150	36.4%	7,660	67	21,000	13	(137)	28,890	5.0	22/08/2022
CSTB2208	270	12.5%	22,960	126	21,000	40	(230)	30,110	5.0	20/10/2022
CSTB2209	450	12.5%	2,810	125	21,000	37	(413)	32,000	3.0	19/10/2022
CSTB2210	500	13.6%	104,480	144	21,000	200	(300)	28,500	2.0	07/11/2022
CTCB2112	10	-50.0%	49,420	15	36,050	0	(10)	55,000	5.0	01/07/2022
CTCB2201	210	0.0%	1,180	96	36,050	4	(206)	55,000	4.0	20/09/2022
CTCB2203	140	7.7%	21,500	46	36,050	1	(139)	52,000	2.0	01/08/2022
CTCB2204	620	8.8%	4,610	113	36,050	87	(533)	45,000	5.0	07/10/2022
CTCB2205	640	-1.5%	100	125	36,050	74	(566)	46,500	5.0	19/10/2022
CTCB2206	660	0.0%	79,290	144	36,050	217	(443)	43,500	4.0	07/11/2022
CTPB2201	120	0.0%	6,570	96	26,800	12	(108)	42,000	4.0	20/09/2022
CTPB2202	50	0.0%	44,820	32	26,800	0	(50)	42,000	2.0	18/07/2022
CVHM2113	20	100.0%	41,400	15	66,000	0	(20)	87,450	4.9	01/07/2022
CVHM2115	160	0.0%	4,010	62	66,000	1	(159)	91,330	9.7	17/08/2022
CVHM2201	250	0.0%	3,060	97	66,000	14	(236)	85,190	15.5	21/09/2022
CVHM2202	160	14.3%	10,190	96	66,000	10	(150)	90,360	7.8	20/09/2022
CVHM2203	20	0.0%	12,150	8	66,000	0	(20)	80,640	9.7	24/06/2022
CVHM2204	170	6.3%	115,440	46	66,000	27	(143)	79,670	3.9	01/08/2022
CVHM2205	220	10.0%	3,560	60	66,000	28	(192)	76,650	15.5	15/08/2022
CVHM2206	180	0.0%	1,020	102	66,000	68	(112)	83,560	4.9	26/09/2022
CVHM2207	1,060	-5.4%	1,470	125	66,000	352	(708)	70,930	7.8	19/10/2022
CVHM2208	630	-46.2%	10,030	144	66,000	589	(41)	67,040	7.8	07/11/2022
CVIC2201	300	0.0%	300	97	76,600	5	(295)	103,980	16.0	21/09/2022
CVIC2202	400	2.6%	29,960	60	76,600	94	(306)	82,220	16.0	15/08/2022
CVIC2203	580	0.0%	0	113	76,600	175	(405)	86,000	10.0	07/10/2022
CVIC2204	420	2.4%	8,680	67	76,600	88	(332)	83,330	16.0	22/08/2022
CVIC2205	560	1.8%	14,670	126	76,600	115	(445)	86,670	16.0	20/10/2022
CVIC2206	720	10.8%	430	95	76,600	226	(494)	82,500	10.0	19/09/2022
CVJC2201	190	11.8%	24,310	60	125,400	4	(186)	160,000	20.0	15/08/2022
CVJC2202	330	10.0%	51,710	96	125,400	23	(307)	156,790	20.0	20/09/2022
CVNM2201	230	21.1%	16,690	97	68,000	1	(229)	88,510	15.7	21/09/2022
CVNM2202	30	200.0%	52,370	8	68,000	0	(30)	83,500	10.0	24/06/2022
CVNM2203	170	41.7%	10,040	60	68,000	2	(168)	81,110	20.0	15/08/2022
CVNM2204	610	29.8%	37,120	113	68,000	133	(477)	73,000	10.0	07/10/2022
CVNM2205	430	19.4%	100	126	68,000	22	(408)	80,000	16.0	20/10/2022
CVNM2206	640	1.6%	620	125	68,000	39	(601)	80,000	9.0	19/10/2022
CVPB2201	380	-20.8%	12,880	96	29,000	45	(335)	37,000	5.0	20/09/2022
CVPB2202	160	-11.1%	52,560	32	29,000	1	(159)	39,000	2.0	18/07/2022
CVPB2203	440	0.0%	2,820	29	29,000	74	(366)	28,890	16.0	15/07/2022
CVPB2204	680	-6.9%	4,720	152	29,000	118	(562)	30,890	16.0	15/11/2022
CVPB2205	500	-27.5%	16,000	95	29,000	47	(453)	37,500	4.0	19/09/2022
CVPB2206	130	-87.6%	7,250	144	29,000	188	58	38,000	2.0	07/11/2022
CVRE2201	510	34.2%	32,940	96	29,200	199	(311)	34,000	4.0	20/09/2022
CVRE2203	460	43.8%	32,690	60	29,200	108	(352)	33,980	4.0	15/08/2022
CVRE2204	450	15.4%	25,740	113	29,200	239	(211)	33,000	5.0	07/10/2022
CVRE2205	510	41.7%	88,460	67	29,200	173	(337)	32,220	5.0	22/08/2022
CVRE2206	560	40.0%	7,600	126	29,200	157	(403)	35,560	5.0	20/10/2022
CVRE2207	440	29.4%	23,890	126	29,200	155	(285)	33,330	8.0	20/10/2022
CVRE2208	1,960	27.3%	9,910	144	29,200	901	(1,059)	32,000	2.0	07/11/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
PLX	(New) HOSE	42,050	53,900	16/06/2022	3,088	2,430	20,715	15.6	2.6
TPB	(New) HOSE	26,800	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR	(New) UPCOM	32,339	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New) HOSE	128,000	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	(New) HOSE	12,600	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	HOSE	96,800	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	HOSE	23,850	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	15,400	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	16,900	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	79,000	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	110,700	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	15,950	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	102,000	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	97,700	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	50,300	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	121,800	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	92,000	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	51,200	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	128,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	22,200	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	17,250	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	30,900	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	90,900	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	65,900	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	93,900	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	41,600	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
NLG	HOSE	39,000	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	66,000	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	39,100	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	29,200	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	37,950	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	68,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	63,500	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	30,100	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	55,300	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	48,341	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	61,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	62,400	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	82,000	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	28,300	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD	HOSE	55,500	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	31,000	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	54,400	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	36,000	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	42,700	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	50,000	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	79,100	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	24,100	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	36,050	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	24,900	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	52,400	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	50,700	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	44,898	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
DBC	HOSE	20,600	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	32,300	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	24,700	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	29,000	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	24,950	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	16,200	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	7,590	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	42,377	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day



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