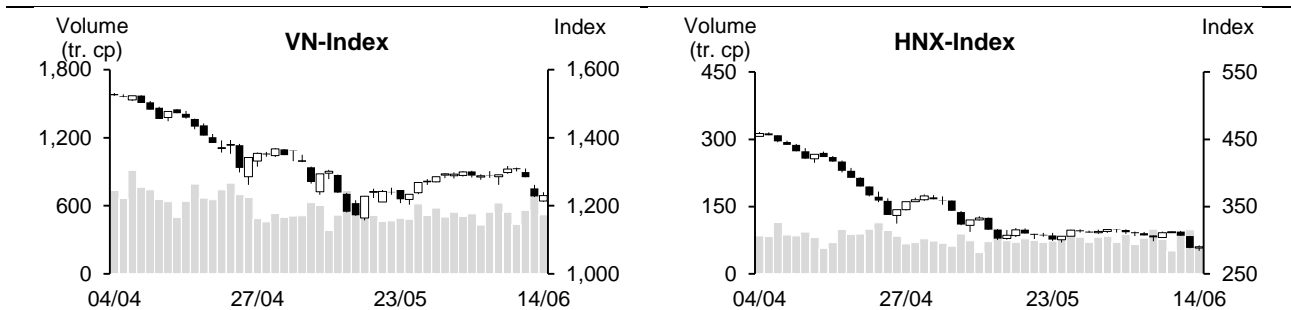


14/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate		0.27%	1,261.16	0.02%	290.08	0.59%
Total volume (mil. shares)	560.89	-23.53%	163.21	-20.31%	64.43	-44.23%
Matched volume (mil. shares)	519.18	-26.82%	145.64	-26.82%	63.18	-35.61%
20-session average (mil. shares)	528.10	-1.69%	139.73	4.23%	77.91	-18.91%
Total value (bil dong)	14,515.84	-21.63%	6,013.93	-15.46%	1,381.67	-49.54%
Matched value (bil dong)	13,141.78	-26.03%	5,028.42	-25.55%	1,351.38	-36.74%
20-session average (bil dong)	13,861.33	-5.19%	5,124.92	-1.88%	1,770.19	-23.66%
	Weight %		Weight %		Weight %	
Number of gainers	173	34%	16	53%	90	36%
Number of droppers	288	57%	11	37%	120	47%
Stand still codes	47	9%	3	10%	43	17%



REMARKABLE POINTS ON THE MARKET

The market struggled within a wide range. Following the drop at the beginning of the week and the negative impact from America stock market last night, Vietnam market opened with strong dropping gap despite the positivity on petro codes. In which, steel and securities caused the highest pressure on the index. The drop slowed down after that and VN-Index turned green from the end of the morning with support from some blue-chips, especially VN Diamond like MWG, FPT, or PNJ. However, the index's recovery was limited as investors were cautious on bottom-catching after yesterday strong drop. The liquidity dropped strongly and the index closed with a false green situation.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA20, and -DI was above +DI, showing that short-term dropping pressure is still there, this gain might only be technical. Moreover, MACD was above Signal but dropping, showing that buying sign is weakening and the index might soon see dropping pressure again, with close support at sentimental level of 1,200 points or further on 1,250 points (old bottom in May). For HNX, HNX-Index saw similar situation. It gained slightly with lower volume than 10 and 20-session average, and MA5 negatively differentiated from MA20, showing that the main trend is still dropping and the index might soon see dropping pressure to sentimental level of 250 points. In general, the market is still on dropping trend, the gain on June 14 might only be technical. Therefore, investors should use the recoveries to bring the weight to a safe level to prepare for risks from the market general trend.

Recommending code: SAB (Cut loss)

Observing code: VEA, GEG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Cut loss	15/06/22	150	157	-4.5%	172	9.6%	151.9	-3.2%	Break support level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VEA	Observe to buy	15/06/22	44.5	50-52	Spinning candle with low vol. around support of 44 -> might stay gaining if there is gaining candle to close above 46 with high volume
2	GEG	Observe to buy	15/06/22	24.6	26 28	The sign is not too negative, gaining trend might be maintained -> if dropping further to support of 22-22.7 with weaker dropping trend, it might gain again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	19/05/22	66	64.9	1.7%	76.1	17.3%	62.5	-3.7%	

DAILY NEWS

Domestic news

WB: cautious with inflation risk because of higher fuel and import goods price

WB has released update report on Vietnam macroeconomic in June. Industrial production is still on solid growing trend, at over 10% YoY. At the same time, goods and consumption service retail revenue also increased by nearly 23% YoY. This showed the strong recovery of domestic consumption demand.

Consumotion service revenue increased by over 18% YoY. This result came from accommodation and food service being over 12% higher than before the pandemic 3 years ago. Tourism revenue also tripled YoY.

Export growth slows down and import growth stays the same, registered FDI in May is 879 million USD, the lowest since September 2020 and down by nearly 50% YoY. This is the 4th dropping month in a row on this figure. After a while of being excited, M&A saw the second month of slowing down, with capital and share purchase down by 40% YoY in May. Meanwhile, FDI disbursement in May increased by 8.5% YoY, marking the 6th growing month in a row.

CPI growth increased from 2.6% in April to 2.9% in May, mainly because of the growth on fuel and oil price.

Credit growth is nearly 17% (YoY) while interbank overnight interest rate dropped strongly from over 1.7% at the end of April to only 0.33% at the end of May. With domestic total demand recovering strongly, State Budget total collection in May increased by over 29% YoY, so State budget collection saw collecting surplus in the 5th month in a row.

Basing on these figures, WB stated that Vietnam economic has maintained its strong recovery despite stronger global instability. But WB also recommended the Government and authorities being cautious with inflation risk relating to higher fuel price and import. Besides, the Government should recommend investment to raise total fuel and oil supply to lighten the dependent on fuel import.

The Government requests lowering fuel and oil price to support business and production

At Resolution number 77/2022, after regular Government meeting in May, the Government requested Ministry of Industry and Trade following and guaranteeing effective fuel and oil supply-demand, reaching maximum supply as per factories' designed capacity.

The Government also requested Ministry of Industry and Trade working with Ministry of Finance adjusting fuel and oil price actively, timely, and effectively as regulated. In special case, reporting Prime Minister for consideration and instruction.

Ministry of Industry and Trade is also assigned to work with Ministry of Finance and related authorities to build a scenario for managing domestic fuel and oil price, reporting to the Prime Minister in June.

Source: NDH

Listing Company News

EVNGENCO3 general meeting: EVN might divest from 2023, maintaining controlling rate of over 51%

On June 14, EVNGENCO3 (HoSE: PGV) held 2022 general meeting.

In 2021, EVNGENCO3 revenue is 37,757 billion, down by 6%; EAT distributed to corporation is 3,141 billion, up by 76% YoY.

With such remarkable results, BoM suggested paying 13% cash dividend or 1,461 billion dong in payment. This rate is much higher than minimum rate of 7% set in initial target. Payment time is in Q3.

This year, BoM submits power generation in parent company target at 28.5 billion kWh, up by 10% YoY; contributing the most are Phu My, Vinh Tan, and Mong Duong power plants. Total revenue in parent company is 45,417 billion, up by 23%, and EBT is 2,218 billion, down by 40% YoY. Dividend rate is no less than 11% in cash.

5-month results are quite positive, revenue is about 18,034 billion, reaching 41% year target; profit is 1,304 billion, 73% higher than 5-month target, reaching 68% year target.

EVN leaders expect to finish equitizing EVNGENCO this year and divest from 2023.

Dragon Capital became major shareholder in Phu My Fertilizer

Dragon Capital became major shareholder in Phu My Fertilizer (HoSE: DPM) from June 8 after raising owning rate from 18.5 million shares (4.7%) to 19.9 million shares (5.1%).

Two member funds buying are Amersham Industries Limited and Vietnam Enterprise Investments Limited (VEIL) buying a total of 1.4 million shares.

At closing rate on June 8 of 56,700 dong/share, these funds spent nearly 79.4 billion dong to own these shares.

This year, BoM submitted combined total revenue target at 17,239 billion, EAT at 3,474 billion, up by 31% and 9% YoY.

In Q1, the company reported net revenue up by 3 times to 5,829 billion. Cost increased less so gross profit reached 2,823 billion, up by 6.5 times YoY. EAT is 2,126 billion, up by 12 times YoY. Accordingly, after 3 months, revenue reached 33.8% and profit reached 61.2% year targets.

Nam Viet raised profit target by nearly 40% to 1 trillion

Nam Viet (HoSE: ANV) has released 2022 general meeting resolution. The company has approved revenue target at 5.2 trillion, EBT at 1 trillion, 6% and 38.9% higher than the targets stated in the documents. Comparing to 2021, revenue increases by 48% and profit by 6.6 times. If succeed, it will be a record revenue for Nam Viet since it was founded.

In 4 months, the company revenue is 1,644 billion, EAT is 323 billion. Gross margin is 32%.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	126,000	6.78%	0.32%
VCB	77,000	0.79%	0.06%
FPT	89,100	3.36%	0.05%
MWG	143,500	2.50%	0.05%
SSB	33,000	4.43%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	29,900	9.93%	0.38%
THD	41,900	9.11%	0.36%
KSF	86,500	1.53%	0.11%
IDC	52,000	2.16%	0.10%
HTP	38,400	9.09%	0.09%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	30,300	-4.72%	-0.14%
MSN	106,300	-2.48%	-0.08%
VIB	22,600	-6.80%	-0.07%
SAB	150,000	-1.96%	-0.04%
TPB	26,500	-4.16%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	11,500	-7.26%	-0.18%
HUT	26,300	-5.73%	-0.16%
IPA	29,200	-5.50%	-0.09%
NVB	34,500	-1.43%	-0.08%
VCS	77,300	-2.15%	-0.08%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	30,300	-4.72%	28,438,400
POW	15,250	0.00%	20,958,500
SSI	24,350	-6.17%	18,121,100
LPB	13,150	-5.40%	13,205,300
STB	20,900	1.46%	12,472,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	29,900	9.93%	11,517,930
SHS	15,600	-1.27%	6,262,983
HUT	26,300	-5.73%	4,805,422
CEO	34,400	0.29%	3,975,437
KLF	3,400	3.03%	3,914,999

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	30,300	-4.72%	876.2
SSI	24,350	-6.17%	450.5
DPM	60,400	4.14%	345.6
VPB	28,850	0.35%	331.5
POW	15,250	0.00%	322.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	29,900	9.93%	332.5
CEO	34,400	0.29%	137.2
HUT	26,300	-5.73%	128.3
SHS	15,600	-1.27%	98.3
IDC	52,000	2.16%	79.1

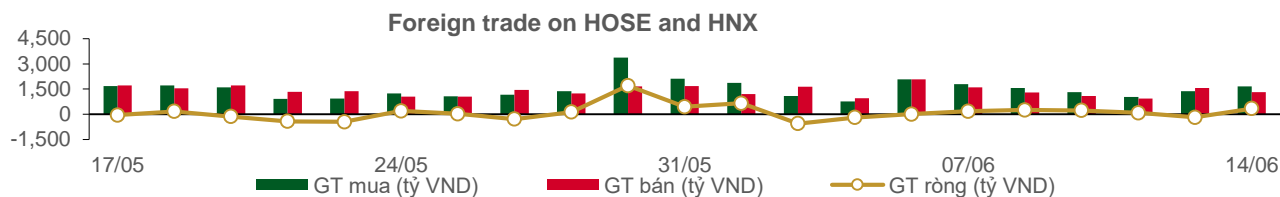
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MWG	1,180,100	170.67
VHM	2,445,500	159.03
MSN	1,370,000	149.33
TCB	4,110,000	148.20
PDR	2,364,000	123.88

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
UNI	724,800	12.39
QHD	89,562	4.84
NVB	120,000	3.78
HUT	90,000	2.27
EVS	66,200	2.06

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	41.06	1,626.10	34.18	1,314.45	6.88	311.65
HNX	1.52	44.23	0.29	8.53	1.23	35.70
Total	42.58	1,670.33	34.47	1,322.98	8.11	347.35



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	143,500	1,187,900	171.75	PVS	29,900	1,088,700	31.76
HPG	30,300	4,016,600	123.63	HUT	26,300	190,103	5.12
MSN	106,300	1,024,100	109.75	CEO	34,400	76,300	2.66
DPM	60,400	1,650,300	98.24	IDC	52,000	18,000	0.92
VHM	66,000	1,107,900	72.68	TNG	29,200	30,000	0.86

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	143,500	1,356,500	195.67	IDC	52,000	48,500	2.50
MSN	106,300	1,189,100	126.96	PVS	29,900	59,300	1.71
HPG	30,300	2,388,500	73.54	CEO	34,400	26,000	0.91
DPM	60,400	1,088,600	64.40	THD	41,900	19,800	0.81
FUEVFNVD	27,500	2,081,100	56.17	VCS	77,300	9,000	0.70

TOP 5 NET BUYING

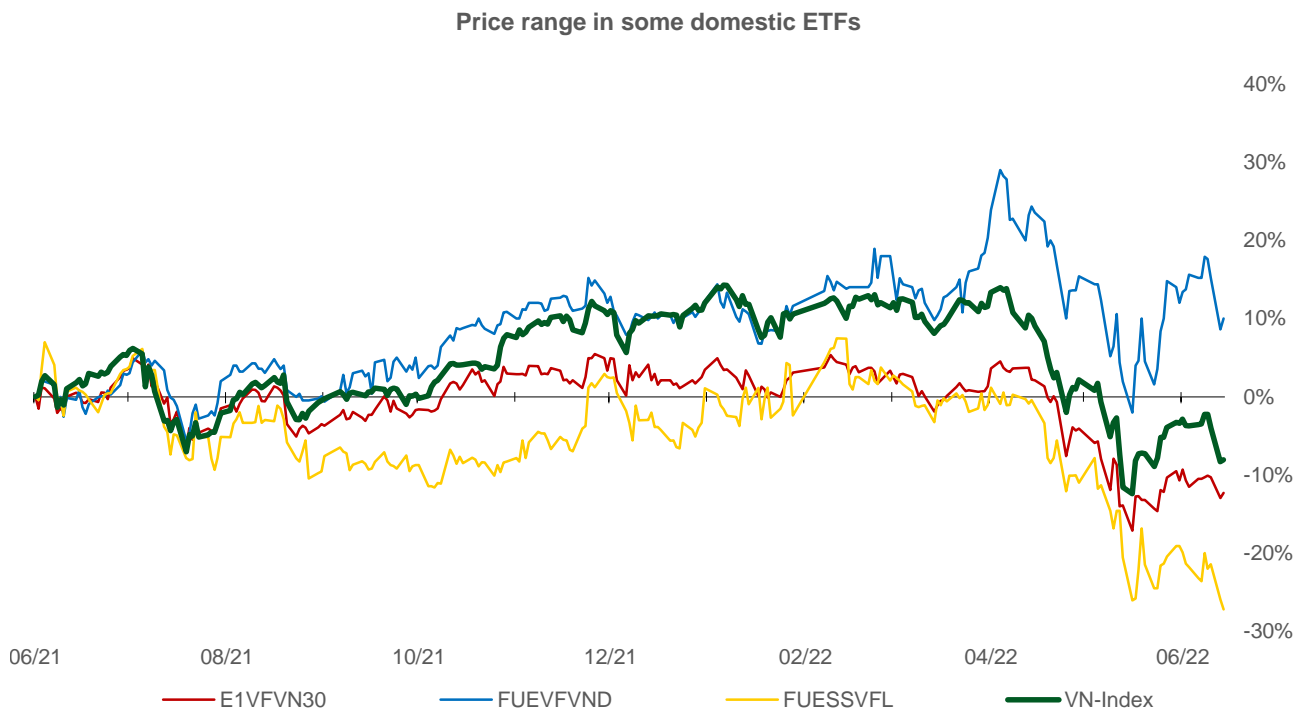
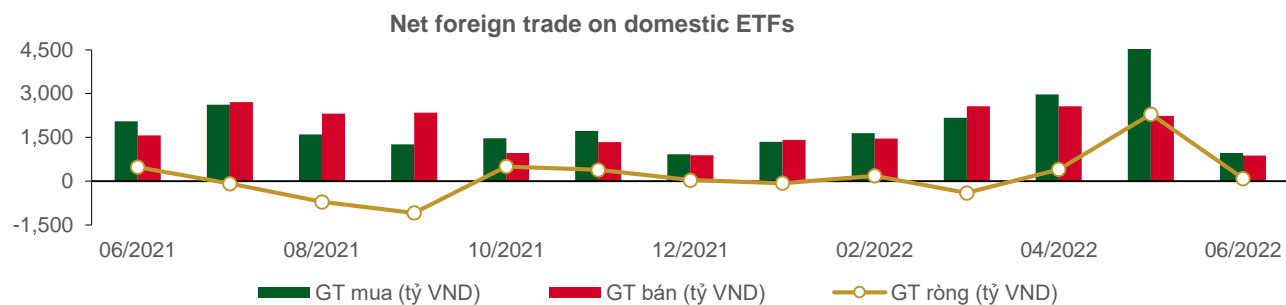
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
GAS	126,000	445,700	54.67	PVS	29,900	1,029,400	30.05
HPG	30,300	1,628,100	50.10	HUT	26,300	188,603	5.08
HDB	24,900	1,445,100	35.98	CEO	34,400	50,300	1.75
DPM	60,400	561,700	33.84	PVI	48,600	15,700	0.76
VHM	66,000	508,000	33.52	TNG	29,200	24,300	0.70

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PNJ	116,000	(249,600)	(28.47)	IDC	52,000	(30,500)	(1.57)
NVL	76,600	(320,400)	(24.46)	NVB	34,500	(10,500)	(0.37)
MWG	143,500	(168,600)	(23.93)	THD	41,900	(8,600)	(0.35)
VNM	66,100	(304,200)	(20.16)	DDG	39,000	(8,400)	(0.33)
DGW	120,900	(167,000)	(19.18)	VCS	77,300	(3,000)	(0.23)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,900	0.7%	1,060,300	22.33	E1VFN30	15.23	8.28	6.95
FUEMAV30	14,800	-0.1%	28,900	0.43	FUEMAV30	0.40	0.02	0.38
FUESSV30	15,500	-0.5%	5,000	0.08	FUESSV30	0.02	0.00	0.02
FUESSV50	19,930	6.4%	8,300	0.16	FUESSV50	0.00	0.00	0.00
FUESSVFL	16,200	-1.7%	74,500	1.21	FUESSVFL	0.89	0.98	(0.10)
FUEVFN30	27,500	1.3%	2,576,300	69.40	FUEVFN30	47.12	56.17	(9.05)
FUEVN100	16,200	-0.5%	92,400	1.50	FUEVN100	0.53	1.36	(0.84)
FUEIP100	9,060	-0.7%	63,400	0.58	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,210	-1.1%	53,200	0.44	FUEKIV30	0.22	0.22	(0.00)
Total			3,962,300	96.11	Total	64.40	67.03	(2.64)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	100	0.0%	50,730	17	24,100	5	(95)	28,020	1.6	01/07/2022
CACB2201	430	-4.4%	7,640	98	24,100	111	(319)	28,420	3.2	20/09/2022
CACB2203	1,220	0.8%	570	127	24,100	403	(817)	26,420	2.4	19/10/2022
CACB2204	1,590	9.7%	4,670	146	24,100	764	(826)	26,020	1.6	07/11/2022
CFPT2108	1,430	3.6%	3,800	22	89,100	588	(842)	88,190	5.0	06/07/2022
CFPT2201	1,650	16.2%	97,810	98	89,100	933	(717)	87,500	6.6	20/09/2022
CFPT2202	1,820	18.2%	12,690	10	89,100	1,821	1	74,040	8.3	24/06/2022
CFPT2203	4,200	15.7%	142,250	48	89,100	3,425	(775)	78,420	3.3	01/08/2022
CHDB2201	350	2.9%	5,490	99	24,900	78	(272)	31,000	5.0	21/09/2022
CHDB2203	320	0.0%	17,320	62	24,900	80	(240)	28,890	5.0	15/08/2022
CHDB2204	440	12.8%	690	104	24,900	182	(258)	31,500	2.0	26/09/2022
CHDB2205	710	6.0%	720	128	24,900	291	(419)	27,110	5.0	20/10/2022
CHPG2116	30	-40.0%	6,210	22	30,300	0	(30)	61,410	4.0	06/07/2022
CHPG2117	20	0.0%	27,040	17	30,300	0	(20)	60,000	5.0	01/07/2022
CHPG2201	190	0.0%	21,710	129	30,300	2	(188)	49,670	10.0	21/10/2022
CHPG2202	220	-4.4%	3,590	99	30,300	0	(220)	53,890	10.0	21/09/2022
CHPG2203	150	0.0%	19,360	98	30,300	1	(149)	51,500	4.0	20/09/2022
CHPG2204	20	-33.3%	24,770	10	30,300	0	(20)	44,500	5.0	24/06/2022
CHPG2206	80	-11.1%	3,710	62	30,300	0	(80)	48,890	10.0	15/08/2022
CHPG2207	240	0.0%	590	104	30,300	1	(239)	51,500	3.0	26/09/2022
CHPG2208	510	-15.0%	89,030	115	30,300	47	(463)	40,000	5.0	07/10/2022
CHPG2209	90	-30.8%	31,380	69	30,300	1	(89)	45,560	8.0	22/08/2022
CHPG2210	130	-31.6%	76,850	128	30,300	4	(126)	47,780	8.0	20/10/2022
CHPG2211	500	31.6%	31,940	127	30,300	22	(478)	44,500	4.0	19/10/2022
CKDH2201	150	-16.7%	57,270	113	39,000	3	(147)	61,620	8.0	05/10/2022
CKDH2202	40	0.0%	21,350	10	39,000	0	(40)	52,000	4.0	24/06/2022
CKDH2203	130	-7.1%	117,920	34	39,000	0	(130)	57,000	2.0	18/07/2022
CKDH2204	140	-12.5%	540	62	39,000	4	(136)	53,330	8.0	15/08/2022
CKDH2205	160	-15.8%	6,520	104	39,000	17	(143)	58,000	3.0	26/09/2022
CKDH2206	170	-10.5%	78,430	98	39,000	18	(152)	53,000	8.0	20/09/2022
CKDH2207	610	-16.4%	540	146	39,000	160	(450)	50,000	4.0	07/11/2022
CMBB2201	1,200	-4.0%	17,520	98	25,500	284	(916)	29,500	2.0	20/09/2022
CMBB2203	290	-3.3%	4,080	104	25,500	37	(253)	35,500	2.0	26/09/2022
CMBB2204	960	-9.4%	14,020	146	25,500	311	(649)	31,000	2.0	07/11/2022
CMSN2201	550	25.0%	25,790	99	106,300	47	(503)	141,720	16.7	21/09/2022
CMSN2202	700	-1.4%	44,650	115	106,300	332	(368)	127,550	8.3	07/10/2022
CMSN2203	340	-22.7%	50,380	69	106,300	70	(270)	126,790	20.0	22/08/2022
CMSN2204	1,270	-28.7%	37,960	146	106,300	652	(618)	116,500	10.0	07/11/2022
CMWG2201	2,270	3.2%	20,390	98	143,500	1,571	(699)	133,630	9.9	20/09/2022
CMWG2202	2,050	19.9%	48,620	48	143,500	1,107	(943)	144,060	6.0	01/08/2022
CMWG2203	1,950	-2.5%	6,820	104	143,500	1,246	(704)	147,040	7.0	26/09/2022
CMWG2204	1,580	4.0%	29,100	115	143,500	1,072	(508)	144,060	9.9	07/10/2022
CMWG2205	1,600	11.9%	2,890	146	143,500	797	(803)	154,490	9.9	07/11/2022
CNVL2201	350	16.7%	40	113	76,600	28	(322)	93,980	20.0	05/10/2022
CNVL2202	360	-5.3%	76,270	62	76,600	133	(227)	80,000	16.0	15/08/2022
CNVL2203	460	0.0%	150	104	76,600	117	(343)	92,500	5.0	26/09/2022
CNVL2204	410	5.1%	1,910	98	76,600	87	(323)	86,000	16.0	20/09/2022
CPDR2201	250	-16.7%	15,080	113	49,900	3	(247)	83,080	3.7	05/10/2022
CPDR2202	100	-23.1%	21,200	62	49,900	3	(97)	67,610	11.7	15/08/2022
CPDR2203	250	-7.4%	31,850	98	49,900	22	(228)	66,000	10.0	20/09/2022
CPNJ2201	3,190	-0.3%	12,060	98	116,000	2,839	(351)	94,960	8.0	20/09/2022
CPOW2201	220	10.0%	77,030	31	15,250	66	(154)	16,670	5.0	15/07/2022
CPOW2202	520	-3.7%	36,530	154	15,250	187	(333)	18,000	5.0	15/11/2022
CPOW2203	1,250	0.0%	21,290	83	15,250	586	(664)	15,700	2.0	05/09/2022

CSTB2201	270	3.9%	11,690	99	20,900	23	(247)	29,890	5.0	21/09/2022
CSTB2202	410	-4.7%	4,810	98	20,900	65	(345)	29,500	2.0	20/09/2022
CSTB2205	100	25.0%	10,810	62	20,900	0	(100)	34,570	8.0	15/08/2022
CSTB2206	130	-7.1%	3,610	104	20,900	4	(126)	37,500	2.0	26/09/2022
CSTB2207	130	-7.1%	61,930	69	20,900	13	(117)	28,890	5.0	22/08/2022
CSTB2208	260	-31.6%	31,750	128	20,900	40	(220)	30,110	5.0	20/10/2022
CSTB2209	440	7.3%	3,230	127	20,900	37	(403)	32,000	3.0	19/10/2022
CSTB2210	490	2.1%	118,100	146	20,900	197	(293)	28,500	2.0	07/11/2022
CTCB2112	20	-33.3%	42,710	17	35,750	0	(20)	55,000	5.0	01/07/2022
CTCB2201	210	-4.6%	6,470	98	35,750	4	(206)	55,000	4.0	20/09/2022
CTCB2203	120	-14.3%	46,250	48	35,750	1	(119)	52,000	2.0	01/08/2022
CTCB2204	600	0.0%	2,990	115	35,750	81	(519)	45,000	5.0	07/10/2022
CTCB2205	690	-1.4%	50	127	35,750	69	(621)	46,500	5.0	19/10/2022
CTCB2206	690	-6.8%	85,780	146	35,750	205	(485)	43,500	4.0	07/11/2022
CTPB2201	140	0.0%	3,600	98	26,500	11	(129)	42,000	4.0	20/09/2022
CTPB2202	60	-14.3%	71,470	34	26,500	0	(60)	42,000	2.0	18/07/2022
CVHM2113	20	-33.3%	39,530	17	66,000	0	(20)	87,450	4.9	01/07/2022
CVHM2115	200	0.0%	15,810	64	66,000	1	(199)	91,330	9.7	17/08/2022
CVHM2201	250	-16.7%	560	99	66,000	15	(235)	85,190	15.5	21/09/2022
CVHM2202	190	11.8%	5,870	98	66,000	11	(179)	90,360	7.8	20/09/2022
CVHM2203	50	0.0%	7,090	10	66,000	0	(50)	80,640	9.7	24/06/2022
CVHM2204	190	-5.0%	69,660	48	66,000	30	(160)	79,670	3.9	01/08/2022
CVHM2205	220	0.0%	15,830	62	66,000	29	(191)	76,650	15.5	15/08/2022
CVHM2206	180	-10.0%	910	104	66,000	71	(109)	83,560	4.9	26/09/2022
CVHM2207	1,160	-0.9%	750	127	66,000	357	(803)	70,930	7.8	19/10/2022
CVHM2208	1,250	8.7%	7,880	146	66,000	594	(656)	67,040	7.8	07/11/2022
CVIC2201	390	0.0%	1,070	99	76,600	5	(385)	103,980	16.0	21/09/2022
CVIC2202	400	-11.1%	3,430	62	76,600	97	(303)	82,220	16.0	15/08/2022
CVIC2203	550	-5.2%	34,260	115	76,600	179	(371)	86,000	10.0	07/10/2022
CVIC2204	400	-11.1%	18,960	69	76,600	90	(310)	83,330	16.0	22/08/2022
CVIC2205	550	-6.8%	12,900	128	76,600	117	(433)	86,670	16.0	20/10/2022
CVIC2206	750	0.0%	22,630	97	76,600	231	(519)	82,500	10.0	19/09/2022
CVJC2201	220	15.8%	120	62	124,800	4	(216)	160,000	20.0	15/08/2022
CVJC2202	330	0.0%	31,950	98	124,800	22	(308)	156,790	20.0	20/09/2022
CVNM2201	220	4.8%	3,770	99	66,100	0	(220)	88,510	15.7	21/09/2022
CVNM2202	50	0.0%	9,270	10	66,100	0	(50)	83,500	10.0	24/06/2022
CVNM2203	160	6.7%	3,260	62	66,100	1	(159)	81,110	20.0	15/08/2022
CVNM2204	540	3.9%	48,730	115	66,100	87	(453)	73,000	10.0	07/10/2022
CVNM2205	410	0.0%	10,130	128	66,100	13	(397)	80,000	16.0	20/10/2022
CVNM2206	630	-3.1%	1,020	127	66,100	23	(607)	80,000	9.0	19/10/2022
CVPB2201	460	-13.2%	4,560	98	28,850	44	(416)	37,000	5.0	20/09/2022
CVPB2202	180	-5.3%	46,540	34	28,850	1	(179)	39,000	2.0	18/07/2022
CVPB2203	440	7.3%	2,300	31	28,850	72	(368)	28,890	16.0	15/07/2022
CVPB2204	740	-3.9%	4,040	154	28,850	115	(625)	30,890	16.0	15/11/2022
CVPB2205	490	8.9%	14,310	97	28,850	46	(444)	37,500	4.0	19/09/2022
CVPB2206	1,020	2.0%	1,790	146	28,850	183	(837)	38,000	2.0	07/11/2022
CVRE2201	590	47.5%	72,320	98	29,150	201	(389)	34,000	4.0	20/09/2022
CVRE2203	340	3.0%	1,060	62	29,150	110	(230)	33,980	4.0	15/08/2022
CVRE2204	380	-2.6%	60,450	115	29,150	240	(140)	33,000	5.0	07/10/2022
CVRE2205	380	-2.6%	36,050	69	29,150	175	(205)	32,220	5.0	22/08/2022
CVRE2206	400	-11.1%	5,000	128	29,150	158	(242)	35,560	5.0	20/10/2022
CVRE2207	350	-2.8%	13,250	128	29,150	156	(194)	33,330	8.0	20/10/2022
CVRE2208	1,630	5.8%	160	146	29,150	901	(729)	32,000	2.0	07/11/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
TPB	(New) HOSE	26,500	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR	(New) UPCOM	31,074	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New) HOSE	126,000	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	(New) HOSE	13,150	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	(New) HOSE	90,500	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	HOSE	24,600	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	15,250	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	17,450	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	143,500	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	106,300	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	16,050	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	98,000	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	90,000	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	50,500	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	116,000	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	89,100	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	51,900	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	120,900	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	22,600	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	17,950	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	30,000	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	90,500	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	65,600	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	93,600	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	40,200	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX	HOSE	43,100	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG	HOSE	40,100	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	66,000	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	39,000	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	29,150	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	38,000	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	66,100	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	62,500	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	29,200	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	53,700	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	46,487	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	60,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	54,600	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	83,000	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	28,700	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD	HOSE	55,900	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	30,300	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	53,100	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	35,850	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	43,000	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	51,500	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	77,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	24,100	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	35,750	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	25,500	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	51,400	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	48,600	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	45,236	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
DBC	HOSE	21,300	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	32,300	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	25,250	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	28,850	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	24,900	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	16,200	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	8,130	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	39,999	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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No rating = the code is not rated in Phu Hung or not yet listed

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