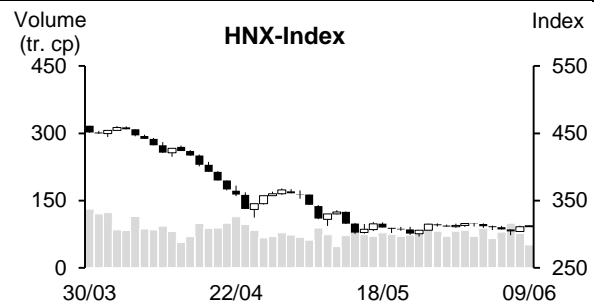
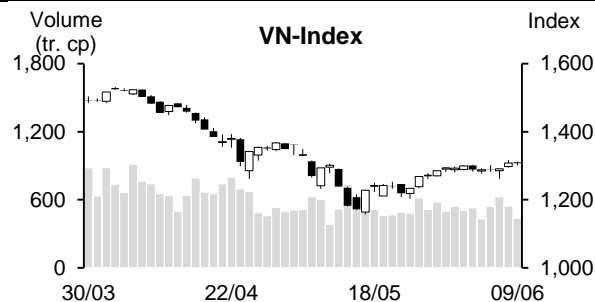


09/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,307.80	-0.01%	1,342.92	0.07%	312.74	0.58%
Total volume (mil. shares)	465.66	-20.34%	136.29	-23.66%	76.14	-7.20%
Matched volume (mil. shares)	436.34	-19.69%	126.60	-22.37%	51.22	-33.03%
20-session average (mil. shares)	530.13	-17.69%	144.28	-12.25%	77.80	-34.16%
Total value (bil dong)	12,680.23	-24.33%	4,990.11	-23.91%	2,141.67	5.63%
Matched value (bil dong)	11,876.39	-24.25%	4,585.61	-23.89%	1,303.76	-31.65%
20-session average (bil dong)	13,809.78	-14.00%	5,283.94	-13.22%	1,734.19	-24.82%
	Weight %		Weight %		Weight %	
Number of gainers	219	44%	14	47%	87	35%
Number of droppers	214	43%	14	47%	100	41%
Stand still codes	66	13%	2	7%	59	24%



REMARKABLE POINTS ON THE MARKET

The market struggled again with strong differentiation on many groups, and the liquidity dropped to below average. The market was also balance between gainers and droppers. A remarkable point today was on steel as HPG, HSG, and NKG gained further during the session with better volume. Besides, some other groups were also in positive green like power, aqua products, and plastic. This helped VN-Index recovering to near reference in the last few sessions with correcting pressure from banking pillars.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly again. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index formed a Spinning Top candle after surpassing sentimental level of 1,300 points in previous session, showing hesitation and sign of lack of motivation to higher levels. However, the index still closed above MA5, and MA20 showed positive uptrend sign, showing that the main trend in short-term is still recovering. Therefore, this drop might only be a shake to support the trend. If the index can stay above support level of 1,300 points, it might gain again and challenge 1,349 points (MA50). For HNX, HNX-Index was more positive. It gained to above MA20, and MACD stayed above Signal, showing that short-term recovering trend is returning, with next resistant level being around 359 points (MA50). In general, the market is still on short-term recovering trend. Therefore, investors might use shaking sessions to restructure the portfolio.

Recommending code: SAB (Buy)

Observing code: ACB, QNS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	10/06/22	157	157	0.0%	172	9.6%	151.9	-3.2%	The code stayed on recovering trend and retest MA20 with positive volume.

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	ACB	Observe to buy	10/06/22	25.75	27-28	Positive base-withdraw candle with lower vol. after previous good gaining one -> might gain further and break dropping trend line
2	QNS	Observe to buy	10/06/22	47.6	52-54	Positive base-withdraw candle with lower vol. after previous good gaining one -> might gain further and surpass resistant level of 48-50

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	19/05/22	68.3	64.9	5.2%	76.1	17.3%	62.5	-3.7%	
2	GVR	Buy	08/06/22	27.45	25.3	8.5%	29	14.6%	24	-5.1%	
3	HDC	Buy	09/06/22	61.0	60.1	1.5%	74	23.1%	57	-5%	

DAILY NEWS**Domestic news****In May, domestic individual account registration reached over 476,000 accounts**

According to Vietnam Stock Depository (VSD), number of new individual investment account in May created record at 476,332 accounts, twice higher than April. It is also 76% higher than old record of 270,011 accounts in March. In 5 months, domestic individuals opened nearly 1.4 million accounts, 2.5 times higher than same period last year and 10% lower than 1.5 million new accounts in the whole year 2021.

Meanwhile, number of new accounts from domestic institutes in May is 123, down by 23% MoM. Total domestic institute account as of the end of May is over 5.65 million or over 5.7% population.

Number of new foreign investor account is 256, 27% lower than April. Total foreign investor account at the end of May is 41,118.

Total stock account in Vietnam is nearly 5.7 million at the end of May.

SBV Governor: inflation is mainly related to world product price

At the third meeting of term 15 Parliament on June 8, SBV Governor Nguyen Thi Hong stated that in the first few months, Vietnam inflation is under control, with a growth of 2.25%. After analyzing and evaluation, this growth came mainly from the price of world products.

For Vietnam, the economic is strongly opened, especially import over GDP which accounts about 100%. This showed that domestic export depends much on importing materials and fuel from the world, so it also suffers from inflation.

At the same time, the Governor stated that although the packages in economic recovering program haven't been disbursed but in near future, when these packages are released, there will also be impact on inflation.

So, from now until the end of the year, monetary policy must stick closely to the disbursement of recovering packages to avoid the impact on inflation.

Power consumption in June 2022 will be lower than same period

According to the report on 5 months 2022 results and targets and missions of June released by EVN on June 8, 2022, in 5 months 2022, the system power generation is 108.95 billion kWh, up by 4.1% YoY.

EVN power selling in May 2022 is about 20.01 billion kWh. In 5 months 2022, it is 95.31 billion kWh, up by 5.3% YoY.

According to EVN, in June 2022, the system average power selling is 787.8 million kWh/day (down by 1.1% YoY), highest capacity is about 45,684 MW.

Source: NDH, VNeconomy

Listing Company News

PV Power revenue in May dropped by 4% YoY

PV Power (HoSE: POW) has released May results with revenue of 2,433 billion, 26% higher than month target and down by 4% YoY. In 5 months, the company revenue is 12,382 billion, down by nearly 2.9% YoY, reaching 51% year target.

PV Power total power generation is 1.1 billion kWh, nearly completing month target and 24% lower than May 2021. For revenue structure, Nhon Trach 2 power plant accounted highest weight of nearly 36%.

In June, the company sets revenue target at 2,166 billion, power generation is 1.3 billion kWh.

Petrosetco wants to issue 45 million shares at 15,000 dong/share

Petro Service (Petrosetco – HoSE: PET) released 2022 general meeting documents. The meeting will take place on June 28. The company sets revenue target at 20 trillion, up by 14% YoY. EBT is 420 billion, similar to that in 2021. Minimum dividend rate is 10%.

For last year profit distribution, Petrosetco will issue nearly 9 million shares to pay 2021 dividend at the rate of 10%. These shares can be freely transferred. Dividend payment closing time: expectedly in 2022-2023.

BoM also offered to sell 44.9 million shares publicly to existed shareholders at 15,000 dong/share. Operating rate is 50%. Expected operating time is in 2022-2023.

After finishing two issuances, chartered capital will increase from 904.5 to 1,443.5 billion. The amount collected will be used to add in business capital.

CEO NT2: profit is expected to increase again and is remarkable in 2024 after depreciation.

On June 9, Nhon Trach Power 2 (HoSE: NT2) held 2022 general meeting. This year, BoM submitted power generation target at 4.3 billion kWh, up by 34% YoY. Total revenue is 8,129 billion, up by 31%, and EAT at 468 billion, down by 12%. 2022 dividend rate is expected at 18-20%.

In 2021, total revenue is 6,176 billion, reaching 80% year target; EAT is 534 billion, 15% higher than year target, and 14.6% lower than 2020. Accordingly, BoM submitted to pay 16.5% dividend rate, higher than previous target of 15% par value. The company has advanced 10%.

Q1 surpassed target, profit is 83 billion, twice higher than target. Q2 profit is expected to be 20% higher than target.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	33,800	2.74%	0.08%
GVR	27,450	1.48%	0.03%
VGC	47,600	6.97%	0.03%
STB	22,300	3.24%	0.03%
POW	15,900	3.25%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	56,400	6.21%	0.27%
PTI	73,100	9.10%	0.13%
IPA	32,600	6.19%	0.09%
KSF	87,600	1.15%	0.08%
HUT	31,500	2.61%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	77,800	-1.77%	-0.13%
GAS	127,600	-1.01%	-0.05%
SAB	157,000	-1.69%	-0.03%
VNM	70,200	-1.13%	-0.03%
VPB	31,500	-0.94%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	12,700	-5.93%	-0.15%
NVB	37,900	-1.04%	-0.06%
VNR	25,500	-4.85%	-0.05%
VCS	86,900	-1.25%	-0.05%
PVI	52,300	-1.32%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	33,800	2.74%	26,979,900
POW	15,900	3.25%	22,633,000
STB	22,300	3.24%	16,071,100
NKG	23,850	6.95%	13,549,900
DXG	24,750	6.91%	13,104,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	32,200	0.63%	7,395,242
SHS	18,500	1.09%	6,584,625
IDC	56,400	6.21%	3,826,409
TNG	33,000	1.54%	2,960,271
HUT	31,500	2.61%	2,581,988

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	33,800	2.74%	915.8
STB	22,300	3.24%	353.9
POW	15,900	3.25%	351.9
DXG	24,750	6.91%	322.3
NKG	23,850	6.95%	322.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	32,200	0.63%	241.1
IDC	56,400	6.21%	210.8
SHS	18,500	1.09%	122.3
TNG	33,000	1.54%	96.7
CEO	40,400	-1.46%	84.8

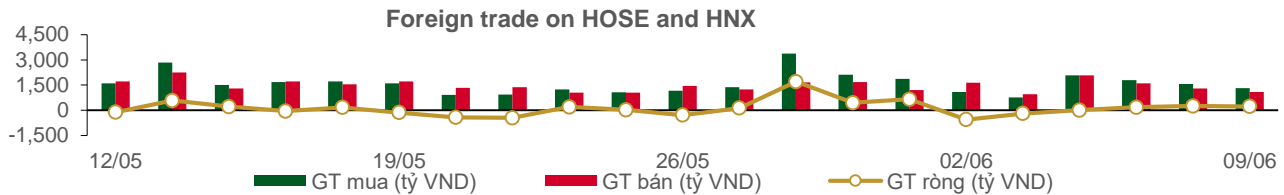
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	9,341,000	133.74
EIB	3,000,000	93.25
FPT	709,100	87.22
STB	3,620,800	79.62
NVL	875,000	67.38

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
THD	21,935,000	776.50
SDA	1,000,000	21.30
HUT	555,000	15.54
NVB	372,800	14.17
AMV	1,000,000	8.70

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.92	1,247.89	28.42	1,065.88	8.51	182.01
HNX	3.03	75.80	0.96	29.93	2.06	45.87
Total	39.95	1,323.69	29.38	1,095.81	10.57	227.88



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	29,400	3,348,700	98.23	SHS	18,500	2,058,600	38.41
STB	22,300	4,430,200	97.43	IDC	56,400	284,200	15.65
FPT	115,300	718,900	88.35	NVB	37,900	372,800	14.17
DPM	66,900	1,248,900	84.10	TNG	33,000	165,200	5.40
DXG	24,750	2,822,500	69.50	PVS	32,200	26,100	0.85

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	68,300	1,633,000	110.79	NVB	37,900	372,800	14.17
FPT	115,300	709,400	87.25	PVS	32,200	132,900	4.39
VCB	77,800	847,500	66.15	BVS	21,900	106,700	2.30
HPG	33,800	1,899,100	64.23	LHC	131,000	15,000	1.96
GAS	127,600	465,500	59.90	PSD	29,300	56,000	1.61

TOP 5 NET BUYING

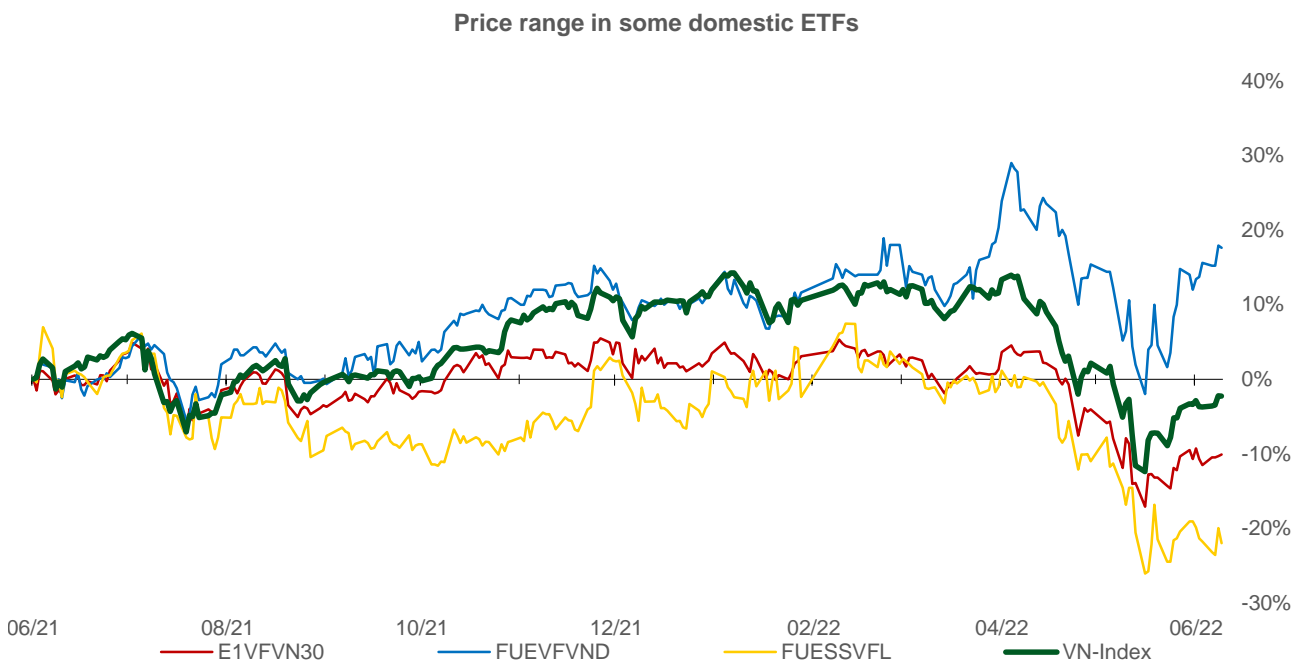
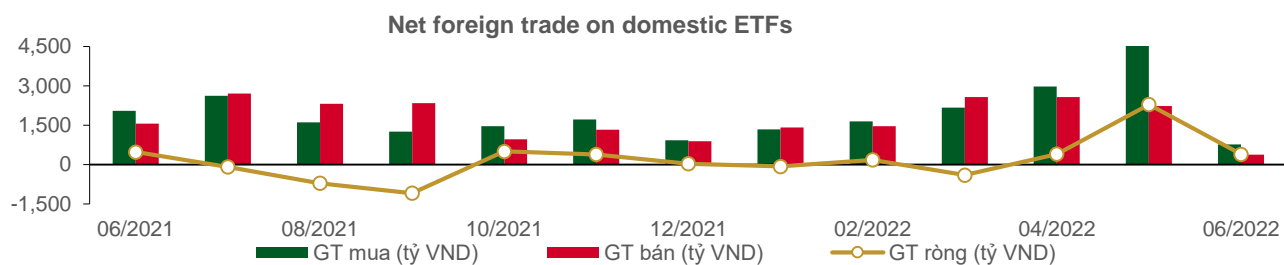
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	22,300	3,743,700	82.37	SHS	18,500	2,058,600	38.41
DXG	24,750	2,796,000	68.84	IDC	56,400	266,500	14.65
DPM	66,900	991,000	66.80	TNG	33,000	152,506	4.99
FUEVFVND	29,400	1,751,400	51.49	PCG	7,800	48,000	0.37
DCM	42,400	1,060,500	45.61	TA9	15,700	15,300	0.24

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	77,800	(653,700)	(51.06)	PVS	32,200	(106,800)	(3.54)
VHM	68,300	(658,700)	(44.57)	BVS	21,900	(106,500)	(2.29)
VNM	70,200	(455,700)	(32.08)	LHC	131,000	(15,000)	(1.96)
E1VFN30	22,450	(1,261,800)	(28.39)	PSD	29,300	(56,000)	(1.61)
VIC	78,100	(336,000)	(26.03)	PVG	13,300	(99,900)	(1.32)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,450	0.2%	1,640,400	36.92	E1VFN30	5.40	33.80	(28.39)
FUEMAV30	15,800	0.5%	15,800	0.25	FUEMAV30	0.19	0.23	(0.04)
FUESSV30	16,470	-0.9%	4,100	0.07	FUESSV30	0.00	0.03	(0.03)
FUESSV50	19,200	-1.0%	4,400	0.08	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,350	-2.5%	33,300	0.59	FUESSVFL	0.35	0.48	(0.13)
FUEVFN30	29,400	-0.3%	3,594,200	105.40	FUEVFN30	98.23	46.74	51.49
FUEVN100	16,500	-4.0%	166,700	2.84	FUEVN100	0.63	2.03	(1.41)
FUEIP100	9,670	0.3%	56,900	0.55	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,770	0.5%	55,800	0.49	FUEKIV30	0.24	0.22	0.03
Total			5,571,600	147.18	Total	105.06	83.54	21.52



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	260	8.3%	18,450	22	25,750	89	(171)	28,020	1.6	01/07/2022
CACB2201	690	1.5%	28,520	103	25,750	250	(440)	28,420	3.2	20/09/2022
CACB2203	1,670	-1.8%	7,880	132	25,750	715	(955)	26,420	2.4	19/10/2022
CACB2204	2,280	1.3%	10,620	151	25,750	1,274	(1,006)	26,020	1.6	07/11/2022
CFPT2108	2,240	-3.5%	53,640	27	115,300	1,550	(690)	106,830	6.0	06/07/2022
CFPT2201	2,280	-0.9%	4,930	103	115,300	1,580	(700)	106,000	8.0	20/09/2022
CFPT2202	2,500	-2.3%	20,160	15	115,300	2,569	69	89,700	10.0	24/06/2022
CFPT2203	6,100	-6.0%	79,060	53	115,300	5,192	(908)	95,000	4.0	01/08/2022
CHDB2201	460	0.0%	3,900	104	25,800	120	(340)	31,000	5.0	21/09/2022
CHDB2203	410	-2.4%	12,370	67	25,800	133	(277)	28,890	5.0	15/08/2022
CHDB2204	470	4.4%	230	109	25,800	279	(191)	31,500	2.0	26/09/2022
CHDB2205	830	0.0%	30	133	25,800	380	(450)	27,110	5.0	20/10/2022
CHPG2116	80	-11.1%	4,520	27	33,800	0	(80)	61,410	4.0	06/07/2022
CHPG2117	20	0.0%	101,170	22	33,800	0	(20)	60,000	5.0	01/07/2022
CHPG2201	240	14.3%	30,140	134	33,800	11	(229)	49,670	10.0	21/10/2022
CHPG2202	230	9.5%	5,790	104	33,800	1	(229)	53,890	10.0	21/09/2022
CHPG2203	200	11.1%	68,630	103	33,800	7	(193)	51,500	4.0	20/09/2022
CHPG2204	30	0.0%	33,930	15	33,800	0	(30)	44,500	5.0	24/06/2022
CHPG2206	130	8.3%	3,710	67	33,800	1	(129)	48,890	10.0	15/08/2022
CHPG2207	230	9.5%	1,090	109	33,800	12	(218)	51,500	3.0	26/09/2022
CHPG2208	760	5.6%	63,620	120	33,800	165	(595)	40,000	5.0	07/10/2022
CHPG2209	200	33.3%	66,000	74	33,800	8	(192)	45,560	8.0	22/08/2022
CHPG2210	260	4.0%	88,200	133	33,800	22	(238)	47,780	8.0	20/10/2022
CHPG2211	500	13.6%	100,130	132	33,800	90	(410)	44,500	4.0	19/10/2022
CKDH2201	230	0.0%	14,680	118	41,050	9	(221)	61,620	8.0	05/10/2022
CKDH2202	70	-22.2%	1,910	15	41,050	0	(70)	52,000	4.0	24/06/2022
CKDH2203	170	0.0%	72,360	39	41,050	1	(169)	57,000	2.0	18/07/2022
CKDH2204	210	-8.7%	13,370	67	41,050	13	(197)	53,330	8.0	15/08/2022
CKDH2205	220	-4.4%	1,250	109	41,050	41	(179)	58,000	3.0	26/09/2022
CKDH2206	280	-12.5%	53,630	103	41,050	41	(239)	53,000	8.0	20/09/2022
CKDH2207	800	-10.1%	2,040	151	41,050	270	(530)	50,000	4.0	07/11/2022
CMBB2201	1,590	-0.6%	8,760	103	27,800	682	(908)	29,500	2.0	20/09/2022
CMBB2203	340	0.0%	3,990	109	27,800	132	(208)	35,500	2.0	26/09/2022
CMBB2204	1,510	-6.2%	5,700	151	27,800	663	(847)	31,000	2.0	07/11/2022
CMSN2201	650	-7.1%	20,880	104	118,500	166	(484)	141,720	16.7	21/09/2022
CMSN2202	970	-4.0%	26,500	120	118,500	835	(135)	127,550	8.3	07/10/2022
CMSN2203	630	-4.6%	13,820	74	118,500	247	(383)	126,790	20.0	22/08/2022
CMSN2204	1,960	-3.0%	14,940	151	118,500	1,286	(674)	116,500	10.0	07/11/2022
CMWG2201	3,040	1.7%	14,130	103	152,800	2,314	(726)	133,630	9.9	20/09/2022
CMWG2202	2,990	-6.6%	44,290	53	152,800	2,134	(856)	144,060	6.0	01/08/2022
CMWG2203	2,100	-22.2%	16,890	109	152,800	2,037	(63)	147,040	7.0	26/09/2022
CMWG2204	1,970	-2.5%	81,720	120	152,800	1,672	(298)	144,060	9.9	07/10/2022
CMWG2205	2,120	-5.4%	1,090	151	152,800	1,269	(851)	154,490	9.9	07/11/2022
CNVL2201	370	-2.6%	390	118	76,500	29	(341)	93,980	20.0	05/10/2022
CNVL2202	420	0.0%	9,320	67	76,500	139	(281)	80,000	16.0	15/08/2022
CNVL2203	520	4.0%	740	109	76,500	125	(395)	92,500	5.0	26/09/2022
CNVL2204	430	4.9%	107,530	103	76,500	91	(339)	86,000	16.0	20/09/2022
CPDR2201	450	2.3%	3,400	118	53,200	10	(440)	83,080	3.7	05/10/2022
CPDR2202	190	-5.0%	89,640	67	53,200	14	(176)	67,610	11.7	15/08/2022
CPDR2203	400	-2.4%	57,460	103	53,200	57	(343)	66,000	10.0	20/09/2022
CPNJ2201	4,520	-1.3%	390	103	128,500	4,317	(203)	94,960	8.0	20/09/2022
CPOW2201	290	20.8%	70,180	36	15,900	123	(167)	16,670	5.0	15/07/2022
CPOW2202	610	7.0%	66,320	159	15,900	243	(367)	18,000	5.0	15/11/2022
CPOW2203	1,550	9.2%	30,030	88	15,900	782	(768)	15,700	2.0	05/09/2022

CSTB2201	320	6.7%	4,280	104	22,300	52	(268)	29,890	5.0	21/09/2022
CSTB2202	600	-4.8%	8,050	103	22,300	144	(456)	29,500	2.0	20/09/2022
CSTB2205	110	0.0%	5,810	67	22,300	1	(109)	34,570	8.0	15/08/2022
CSTB2206	170	-5.6%	2,670	109	22,300	13	(157)	37,500	2.0	26/09/2022
CSTB2207	260	8.3%	51,330	74	22,300	37	(223)	28,890	5.0	22/08/2022
CSTB2208	370	2.8%	42,380	133	22,300	77	(293)	30,110	5.0	20/10/2022
CSTB2209	570	14.0%	2,830	132	22,300	78	(492)	32,000	3.0	19/10/2022
CSTB2210	740	2.8%	79,220	151	22,300	344	(396)	28,500	2.0	07/11/2022
CTCB2112	30	-25.0%	18,500	22	37,400	0	(30)	55,000	5.0	01/07/2022
CTCB2201	280	0.0%	710	103	37,400	10	(270)	55,000	4.0	20/09/2022
CTCB2203	160	6.7%	38,730	53	37,400	4	(156)	52,000	2.0	01/08/2022
CTCB2204	650	-1.5%	8,420	120	37,400	143	(507)	45,000	5.0	07/10/2022
CTCB2205	880	0.0%	1,550	132	37,400	122	(758)	46,500	5.0	19/10/2022
CTCB2206	910	3.4%	25,360	151	37,400	319	(591)	43,500	4.0	07/11/2022
CTPB2201	200	-25.9%	25,680	103	30,050	59	(141)	42,000	4.0	20/09/2022
CTPB2202	120	-7.7%	44,270	39	30,050	6	(114)	42,000	2.0	18/07/2022
CVHM2113	30	-25.0%	41,230	22	68,300	0	(30)	87,450	4.9	01/07/2022
CVHM2115	220	-12.0%	6,780	69	68,300	4	(216)	91,330	9.7	17/08/2022
CVHM2201	310	-6.1%	8,890	104	68,300	29	(281)	85,190	15.5	21/09/2022
CVHM2202	240	-4.0%	9,680	103	68,300	23	(217)	90,360	7.8	20/09/2022
CVHM2203	60	-40.0%	8,230	15	68,300	0	(60)	80,640	9.7	24/06/2022
CVHM2204	270	3.9%	78,280	53	68,300	82	(188)	79,670	3.9	01/08/2022
CVHM2205	320	-3.0%	25,190	67	68,300	58	(262)	76,650	15.5	15/08/2022
CVHM2206	260	-7.1%	1,560	109	68,300	128	(132)	83,560	4.9	26/09/2022
CVHM2207	1,420	1.4%	2,440	132	68,300	496	(924)	70,930	7.8	19/10/2022
CVHM2208	1,460	0.0%	6,600	151	68,300	772	(688)	67,040	7.8	07/11/2022
CVIC2201	400	0.0%	1,370	104	78,100	9	(391)	103,980	16.0	21/09/2022
CVIC2202	510	-3.8%	1,600	67	78,100	136	(374)	82,220	16.0	15/08/2022
CVIC2203	610	-17.6%	74,780	120	78,100	232	(378)	86,000	10.0	07/10/2022
CVIC2204	520	-5.5%	15,110	74	78,100	127	(393)	83,330	16.0	22/08/2022
CVIC2205	680	-4.2%	7,550	133	78,100	150	(530)	86,670	16.0	20/10/2022
CVIC2206	830	0.0%	33,750	102	78,100	298	(532)	82,500	10.0	19/09/2022
CVJC2201	270	3.9%	8,740	67	127,800	8	(262)	160,000	20.0	15/08/2022
CVJC2202	420	2.4%	56,090	103	127,800	37	(383)	156,790	20.0	20/09/2022
CVNM2201	320	-5.9%	10,530	104	70,200	3	(317)	88,510	15.7	21/09/2022
CVNM2202	70	-22.2%	6,110	15	70,200	0	(70)	83,500	10.0	24/06/2022
CVNM2203	240	-11.1%	33,910	67	70,200	6	(234)	81,110	20.0	15/08/2022
CVNM2204	670	-6.9%	31,080	120	70,200	221	(449)	73,000	10.0	07/10/2022
CVNM2205	540	-10.0%	10,890	133	70,200	44	(496)	80,000	16.0	20/10/2022
CVNM2206	870	-4.4%	1,850	132	70,200	76	(794)	80,000	9.0	19/10/2022
CVPB2201	620	1.6%	1,820	103	31,500	133	(487)	37,000	5.0	20/09/2022
CVPB2202	360	-2.7%	48,760	39	31,500	21	(339)	39,000	2.0	18/07/2022
CVPB2203	550	-3.5%	1,660	36	31,500	190	(360)	28,890	16.0	15/07/2022
CVPB2204	800	-2.4%	10	159	31,500	204	(596)	30,890	16.0	15/11/2022
CVPB2205	770	1.3%	10,950	102	31,500	145	(625)	37,500	4.0	19/09/2022
CVPB2206	1,540	-1.3%	5,740	151	31,500	440	(1,100)	38,000	2.0	07/11/2022
CVRE2201	590	9.3%	19,650	103	30,900	350	(240)	34,000	4.0	20/09/2022
CVRE2203	640	1.6%	3,660	67	30,900	236	(404)	33,980	4.0	15/08/2022
CVRE2204	550	3.8%	63,020	120	30,900	385	(165)	33,000	5.0	07/10/2022
CVRE2205	630	0.0%	60,760	74	30,900	321	(309)	32,220	5.0	22/08/2022
CVRE2206	730	0.0%	0	133	30,900	263	(467)	35,560	5.0	20/10/2022
CVRE2207	530	0.0%	32,050	133	30,900	245	(285)	33,330	8.0	20/10/2022
CVRE2208	2,000	-0.5%	240	151	30,900	1,329	(671)	32,000	2.0	07/11/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
TPB	(New) HOSE	30,050	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR	(New) UPCOM	32,140	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New) HOSE	127,600	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	(New) HOSE	15,250	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	(New) HOSE	96,800	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	HOSE	25,700	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	15,900	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	19,550	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	152,800	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	118,500	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	17,700	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	110,000	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	100,400	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	54,200	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	128,500	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	115,300	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	55,500	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	139,200	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	26,500	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	20,050	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	33,000	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	92,800	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	65,700	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	93,500	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	43,850	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX	HOSE	46,900	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG	HOSE	44,100	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	68,300	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	41,050	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	30,900	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	45,000	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	70,200	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	65,400	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	33,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	59,900	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	49,167	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	68,500	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	58,700	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	89,100	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	27,800	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD	HOSE	57,200	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	33,800	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	59,000	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	40,200	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	44,800	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	57,200	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	77,800	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	25,750	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	37,400	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	27,800	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	55,000	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	52,300	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	47,439	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6

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Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
DBC	HOSE	24,900	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	34,500	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	27,700	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	31,500	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	25,800	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	18,100	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	9,300	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	41,759	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

Analyst Certification

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