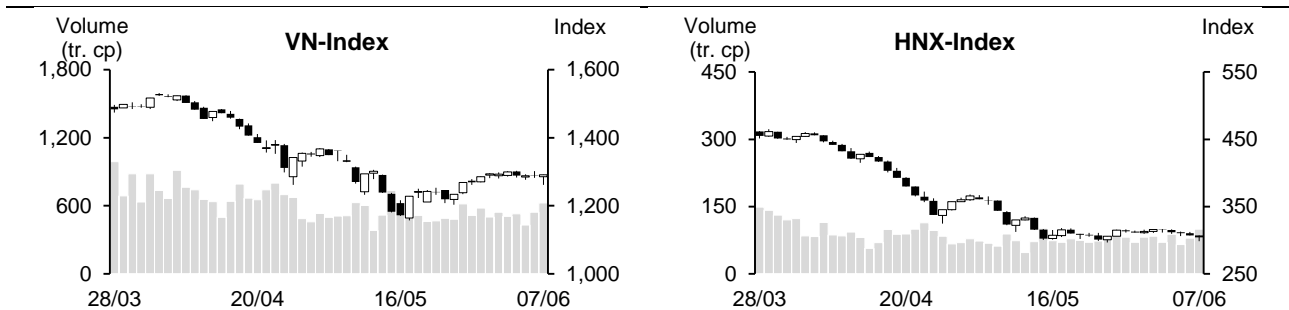


07/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,291.35	0.10%	1,324.37	-0.20%	304.15	-0.87%
<b>Total volume (mil. shares)</b>	<b>670.87</b>	<b>13.73%</b>	<b>174.40</b>	<b>20.18%</b>	<b>131.11</b>	<b>52.61%</b>
<b>Matched volume (mil. shares)</b>	<b>625.99</b>	<b>15.59%</b>	<b>153.98</b>	<b>15.92%</b>	<b>99.24</b>	<b>25.21%</b>
20-session average (mil. shares)	526.02	19.00%	142.70	7.91%	77.35	28.30%
<b>Total value (bil dong)</b>	<b>17,834.96</b>	<b>5.27%</b>	<b>6,425.89</b>	<b>9.25%</b>	<b>3,369.67</b>	<b>79.83%</b>
<b>Matched value (bil dong)</b>	<b>16,460.37</b>	<b>7.59%</b>	<b>5,568.78</b>	<b>8.10%</b>	<b>2,304.13</b>	<b>34.82%</b>
20-session average (bil dong)	13,646.91	20.62%	5,251.65	6.04%	1,702.15	35.37%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	149	29%	12	40%	62	25%
<b>Number of droppers</b>	309	61%	17	57%	148	60%
<b>Stand still codes</b>	51	10%	1	3%	38	15%



### REMARKABLE POINTS ON THE MARKET

The market reversed dramatically on Tuesday. The indexes closed with strong drop and the drop got stronger in the morning with strong selling pressure from many large-cap codes, especially banking, real estate, and securities. On the other side, only a few groups could stay in green like petro, power, agriculture, and sugar. In the afternoon, bottom-catching cash flow suddenly increased so the market recovered. However, the demand didn't spread and focused on some pillars like FPT, VCB, CTG, and BVH. Besides, recent remarkable groups like aqua products, textile, and seaport also reversed and gained strongly to stay on gaining trend. At the end, VN-Index closed with a light green with better liquidity. However, the market still leaned completely on droppers.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another light gain. The volume surpassed MA10 and MA20, showing that investors are excited. The index formed Hammer candle after testing MA20, showing that the buying here helped the index gaining again. Along with it, MACD still increased, showing positivity. At the moment, the index is testing sentimental level of 1,300 points, if it can overcome it, correcting pressure will appear and MA20 (1,258 points) will still be close support level. For HNX, HNX-Index saw another drop with the volume above 10 and 20-session average. The index also formed Hammer candle when testing old bottom (300 points), showing that this level have completed its role of supporting. This will still be an important support level for the index in the next few days. In general, there are positive signs but the main trend is still dropping. Therefore, investors should observe cautiously and wait for more liable sign from the market.

**Recommending code:** GVR (Buy)

**Observing code:** ACL, PVI

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GVR	Buy	08/06/22	25.3	25.3	0.0%	29	14.6%	24	-5.1%	Positive sign of testing MA20

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	ACL	Observe to buy	08/06/22	29.3	32-33	Collecting sign above MA lines + good gaining candle with high vol. again -> might recover further to old peak level, might consider buying at 28-28.5
2	PVI	Observe to buy	08/06/22	51.4	56-58	Good gaining candle from MA200 with long gaining candle with higher vol. + MACD forms Hook -> might recover to old peak level, might consider buying at 50-50.5

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	19/05/22	68.5	64.9	5.5%	76.1	17.3%	62.5	-3.7%	

## DAILY NEWS

### Domestic news

#### **SSI Research: Better system liquidity, lower pressure on interest rate and stabilizing exchange rate**

SSI Research reported on monetary market in May 30 to June 3, stating that interbank interest rate on overnight term dropped strongly.

SSI Research stated that last week, SBV saw a net collection of 400 billion on OMO. In detail, SBV invested 566 billion via buying 14-day term at the rate of 2.5% while there was 944 billion dong matured so outstanding trust bond dropped to 1.9 trillion.

Interbank overnight term interest rate is 0.5%, down by 60 basic points, the lowest rate since April 2021.

Credit growth in 5 months is 8.03% comparing to the end of 2021, and 17% YoY, according to SBV so credit growth in most commercial banks has nearly reached the limit. Better liquidity helped VND interest rate dropping on interbank, lowering pressure on mobilizing interest rate and exchange rate stabilizing.

#### **Rubber export in May increased by 28%**

Department of Import-export (Ministry of Industry and Trade) quoted General department of Customs' data that rubber export in May is 110,000 tons for 181 million USD, up by 40.4% in quantity and 28% in value MoM.

Average rubber export price in May is 1,645 USD/ton, down by 9% MoM and by 5% YoY. In 5 months, rubber export is 595,000 tons for 1.04 billion USD, up by 8% in quantity and 12% in value YoY.

Buying Vietnam rubber are China, India, Russia, America, Pakistan, Spain, and England.

#### **Domestic steel price saw the 5<sup>th</sup> drop of over 300,000 dong/ton**

Many steel companies lowered product price from June 6 and it is the 5<sup>th</sup> drop in a row in over 3 weeks.

Hoa Phat in the North also lowered 300,000 dong/ton for CB240 and D10 CB300, to 16.95 and 17.51 million dong/ton. In the South, it also dropped by 300,000 dong/ton to 16.95 and 17.41 million dong/ton.

For Vietnam Italy steel, CB240 and D10 CB300 dropped by 300,000 and 310,000 dong/ton to 16.92 and 17.42 million dong/ton.

Pomina also lowered by 300,000 dong/ton for CB240 and CB300. After adjusting, the price is 17.76 and 17.96 million dong/ton.

Source: Cafef

## Listing Company News

### **Hoa Phat steel selling in May increased by 10% MoM**

In May, Hoa Phat Group (HoSE: HPG) announced production at 780,000 tons of raw steel, up by 16% YoY. Total selling on steel billet, construction steel, and HRC is 660,000 tons, up by 10% YoY and 10% MoM.

In 5 months, the production is 3.6 million tons of raw steel, up by 10% YoY. Total selling on steel billet, construction steel, and HRC is 3.4 million tons, up by 5%.

At the moment, Hoa Phat market share is at number 1 in Vietnam for construction steel, steel pipe, and it is the only Vietnam company that can manufacture HRC.

For this year targets, the company submitted revenue at 160 trillion and EAT at 25 to 30 trillion. So this year targets see a growth of nearly 7% in revenue but a drop of 13%-27.5% in profit.

### **Khang Dien issues over 64 million shares to pay 10% dividend of 2021**

BoM resolution of Khang Dien House Investment and Trade (HoSE; KDH) approved to issue 64.2 million shares to pay 10% dividend of 2021. Expected operating time is in Q2-3 this year.

Besides, Khang Dien will also offer 9.6 million ESOP shares to BoM and staffs. Selling rate is 24,000 dong/share, issuing rate over outstanding shares is 1.5%. These shares will see transfer limit of 1 year and is expected to be sold in Q2-3 this year. Total collection of about 216 billion will be added in capital. After two issuances, the company chartered capital will increase to 7,169 billion.

This year, the company sets revenue target at 4 trillion, EAT at 1.4 trillion, up by 7% and 16% YoY. Expected dividend rate this year is 10%.

### **Kido wants to sell over 28 million treasury shares, expecting to collect nearly 1.8 trillion**

Kido Group (HoSE: KDC) released BoM resolution approving to sell all of 28.1 million treasury shares or 10.5% shares issued. The purpose is to add in operating capital.

The code recovered positively from 50,000 to 63,500 dong/share, up by 27% in half a month and created a peak in its history. At this rate, the group might collect 1,784 billion.

For business, Kido sets 2022 revenue target at 14 trillion, up by 33% YoY; EBT is 900 billion, up by 38%. In Q1, revenue reached 2,879 billion, reaching 21% year target and up by 24% YoY; EBT is 152 billion, up by 1.3%; EAT is 121 billion, down by 10%.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	81,000	1.63%	0.12%
DGC	124,900	5.76%	0.05%
FPT	115,600	2.30%	0.05%
PLX	46,700	4.01%	0.04%
POW	14,750	6.88%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	33,000	4.76%	0.20%
PVI	51,400	4.90%	0.16%
PTI	61,500	8.85%	0.11%
TNG	32,100	9.93%	0.08%
VNR	26,900	7.60%	0.08%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	68,500	-1.15%	-0.07%
BID	33,600	-1.75%	-0.06%
VIC	78,000	-0.64%	-0.04%
TPB	29,600	-3.58%	-0.03%
ACB	24,950	-1.38%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	38,600	-3.98%	-0.16%
KSF	84,000	-1.75%	-0.12%
L14	166,500	-6.46%	-0.09%
VCS	86,500	-1.93%	-0.08%
CEO	39,100	-2.49%	-0.07%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
POW	14,750	6.88%	38,045,400
DXG	21,650	-6.88%	20,238,500
HPG	33,200	-0.30%	19,376,400
SSI	28,200	-2.76%	18,575,400
STB	20,200	-1.46%	16,797,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	33,000	4.76%	19,093,243
SHS	17,600	-1.68%	15,590,133
HUT	30,000	-2.28%	6,992,168
TNG	32,100	9.93%	6,104,723
KLF	3,400	-5.56%	5,594,777

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	33,200	-0.30%	640.4
POW	14,750	6.88%	554.5
SSI	28,200	-2.76%	520.5
DPM	67,500	0.00%	477.5
DCM	42,500	-1.73%	465.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	33,000	4.76%	601.3
SHS	17,600	-1.68%	265.8
CEO	39,100	-2.49%	211.4
HUT	30,000	-2.28%	209.3
TNG	32,100	9.93%	186.8

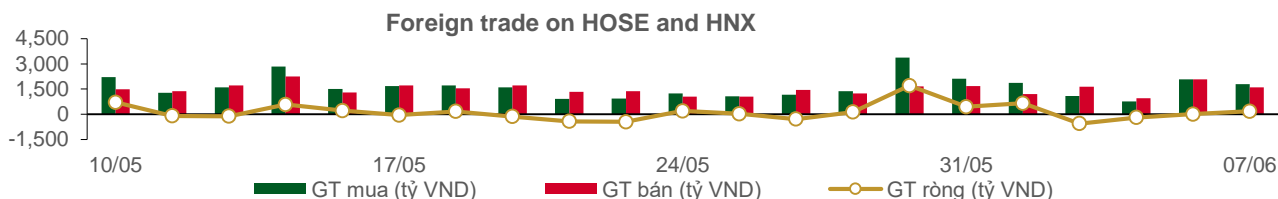
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	11,044,400	279.82
FPT	2,118,500	256.13
SHB	10,051,000	140.12
TCB	3,596,000	130.50
SJS	1,086,000	75.66

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
THD	21,482,000	777.65
NVB	5,792,000	217.20
MST	3,528,000	50.10
QHD	190,000	10.26
MKV	456,996	6.72

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	45.00	1,758.30	39.21	1,598.32	5.80	159.98
HNX	1.30	27.19	0.10	2.52	1.20	24.67
<b>Total</b>	<b>46.30</b>	<b>1,785.49</b>	<b>39.31</b>	<b>1,600.84</b>	<b>6.99</b>	<b>184.65</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	28,800	11,277,900	327.60
FPT	115,600	2,119,200	256.21
DPM	67,500	1,805,600	121.03
MSN	117,900	1,007,700	116.52
PNJ	128,000	600,600	77.27

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SHS	17,600	1,001,200	17.74
PVI	51,400	76,100	3.75
TNG	32,100	108,200	3.35
PVS	33,000	20,400	0.64
PVG	12,100	25,000	0.30

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	115,600	2,118,500	256.13
DCM	42,500	3,243,400	136.14
GAS	130,000	858,100	110.19
DPM	67,500	1,532,500	100.57
VHM	68,500	1,249,600	85.29

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	33,000	21,411	0.71
THD	38,600	13,700	0.53
TNG	32,100	6,700	0.21
APS	18,900	11,000	0.21
PCE	23,400	6,200	0.15

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	28,800	10,861,900	315.69
PNJ	128,000	446,400	57.77
MSN	117,900	478,380	55.69
HPG	33,200	957,700	31.70
VCB	81,000	374,100	30.21

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	17,600	1,001,200	17.74
PVI	51,400	76,100	3.75
TNG	32,100	101,500	3.14
PVG	12,100	25,000	0.30
LHC	131,000	2,100	0.27

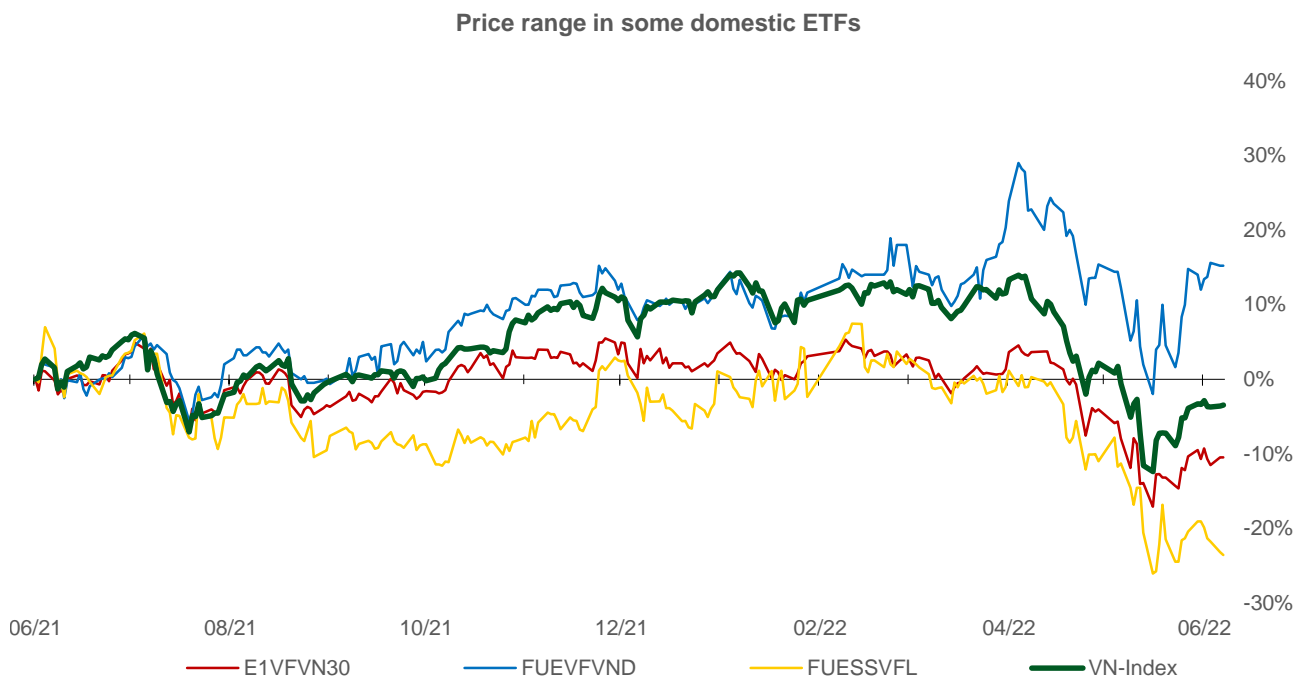
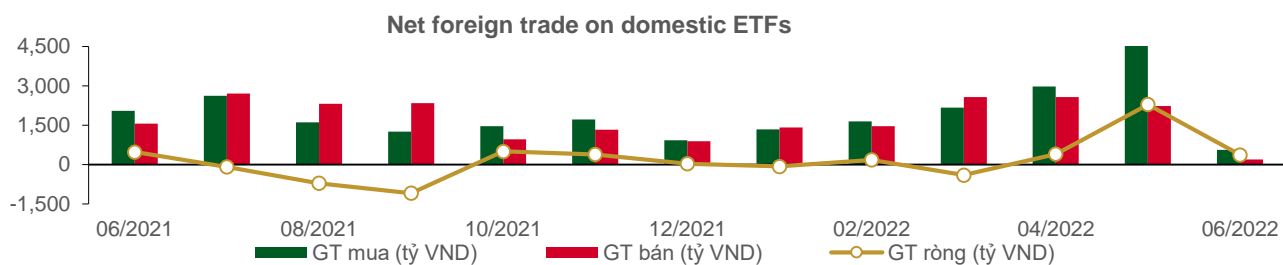
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DCM	42,500	(1,618,100)	(66.28)
GAS	130,000	(420,800)	(53.71)
DXG	21,650	(2,322,800)	(50.15)
VHM	68,500	(696,900)	(47.56)
REE	96,000	(447,300)	(42.78)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	38,600	(13,700)	(0.53)
APS	18,900	(8,400)	(0.16)
PCE	23,400	(6,200)	(0.15)
VNF	21,400	(5,200)	(0.11)
CEO	39,100	(2,500)	(0.10)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,350	0.0%	990,600	21.70	E1VFN30	15.60	12.05	3.55
FUEMAV30	15,550	-0.3%	31,900	0.52	FUEMAV30	0.13	0.11	0.02
FUESSV30	16,390	0.2%	23,500	0.38	FUESSV30	0.14	0.20	(0.06)
FUESSV50	19,010	0.1%	11,100	0.21	FUESSV50	0.02	0.00	0.02
FUESSVFL	17,000	-0.5%	95,400	1.65	FUESSVFL	0.55	0.71	(0.16)
FUEVFN30	28,800	0.0%	11,507,800	334.18	FUEVFN30	327.60	11.90	315.69
FUEVN100	16,820	0.1%	102,200	1.74	FUEVN100	0.54	1.19	(0.65)
FUEIP100	9,510	0.1%	62,900	0.59	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,580	-0.8%	57,200	0.49	FUEKIV30	0.24	0.21	0.03
<b>Total</b>			<b>12,882,600</b>	<b>361.46</b>	<b>Total</b>	<b>344.81</b>	<b>26.38</b>	<b>318.43</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	180	-18.2%	87,140	24	24,950	44	(136)	28,020	1.6	01/07/2022
CACB2201	610	-6.2%	10,140	105	24,950	183	(427)	28,420	3.2	20/09/2022
CACB2202	10	-50.0%	80,610	2	24,950	0	(10)	28,100	2.4	09/06/2022
CACB2203	1,530	-6.1%	1,160	134	24,950	565	(965)	26,420	2.4	19/10/2022
CACB2204	1,840	-14.8%	1,620	153	24,950	1,029	(811)	26,020	1.6	07/11/2022
CFPT2108	2,230	-0.9%	9,100	29	115,600	1,606	(624)	106,830	6.0	06/07/2022
CFPT2201	2,340	9.4%	53,570	105	115,600	1,616	(724)	106,000	8.0	20/09/2022
CFPT2202	2,650	7.3%	25,690	17	115,600	2,600	(50)	89,700	10.0	24/06/2022
CFPT2203	6,500	12.3%	128,540	55	115,600	5,272	(1,228)	95,000	4.0	01/08/2022
CHDB2201	420	-8.7%	4,900	106	25,300	102	(318)	31,000	5.0	21/09/2022
CHDB2202	10	-50.0%	36,650	2	25,300	0	(10)	30,500	3.0	09/06/2022
CHDB2203	380	-2.6%	26,990	69	25,300	111	(269)	28,890	5.0	15/08/2022
CHDB2204	430	-14.0%	580	111	25,300	238	(192)	31,500	2.0	26/09/2022
CHDB2205	770	-4.9%	4,830	135	25,300	338	(432)	27,110	5.0	20/10/2022
CHPG2116	70	-30.0%	2,310	29	33,200	0	(70)	61,410	4.0	06/07/2022
CHPG2117	30	50.0%	29,670	24	33,200	0	(30)	60,000	5.0	01/07/2022
CHPG2201	220	0.0%	69,360	136	33,200	9	(211)	49,670	10.0	21/10/2022
CHPG2202	230	-8.0%	3,190	106	33,200	1	(229)	53,890	10.0	21/09/2022
CHPG2203	200	-4.8%	31,660	105	33,200	6	(194)	51,500	4.0	20/09/2022
CHPG2204	30	0.0%	69,890	17	33,200	0	(30)	44,500	5.0	24/06/2022
CHPG2206	120	-14.3%	11,050	69	33,200	1	(119)	48,890	10.0	15/08/2022
CHPG2207	210	-27.6%	2,710	111	33,200	9	(201)	51,500	3.0	26/09/2022
CHPG2208	720	-6.5%	47,190	122	33,200	142	(578)	40,000	5.0	07/10/2022
CHPG2209	170	-5.6%	32,810	76	33,200	6	(164)	45,560	8.0	22/08/2022
CHPG2210	300	-3.2%	20,960	135	33,200	18	(282)	47,780	8.0	20/10/2022
CHPG2211	430	-12.2%	63,730	134	33,200	76	(354)	44,500	4.0	19/10/2022
CKDH2201	200	-13.0%	48,640	120	40,400	7	(193)	61,620	8.0	05/10/2022
CKDH2202	70	-12.5%	11,570	17	40,400	0	(70)	52,000	4.0	24/06/2022
CKDH2203	140	7.7%	136,850	41	40,400	1	(139)	57,000	2.0	18/07/2022
CKDH2204	200	-9.1%	37,110	69	40,400	11	(189)	53,330	8.0	15/08/2022
CKDH2205	200	-9.1%	2,240	111	40,400	35	(165)	58,000	3.0	26/09/2022
CKDH2206	310	-3.1%	6,880	105	40,400	35	(275)	53,000	8.0	20/09/2022
CKDH2207	730	-7.6%	100	153	40,400	239	(491)	50,000	4.0	07/11/2022
CMBB2201	1,460	0.0%	28,690	105	26,950	528	(932)	29,500	2.0	20/09/2022
CMBB2203	240	-35.1%	8,290	111	26,950	93	(147)	35,500	2.0	26/09/2022
CMBB2204	1,310	-7.8%	2,160	153	26,950	527	(783)	31,000	2.0	07/11/2022
CMSN2201	650	10.2%	72,850	106	117,900	162	(488)	141,720	16.7	21/09/2022
CMSN2202	930	6.9%	19,740	122	117,900	815	(115)	127,550	8.3	07/10/2022
CMSN2203	610	13.0%	9,770	76	117,900	241	(369)	126,790	20.0	22/08/2022
CMSN2204	1,960	12.6%	7,190	153	117,900	1,258	(702)	116,500	10.0	07/11/2022
CMWG2201	2,920	-1.4%	55,640	105	153,000	2,339	(581)	133,630	9.9	20/09/2022
CMWG2202	2,920	0.3%	61,190	55	153,000	2,180	(740)	144,060	6.0	01/08/2022
CMWG2203	2,420	-2.0%	10,710	111	153,000	2,070	(350)	147,040	7.0	26/09/2022
CMWG2204	1,940	-9.8%	112,580	122	153,000	1,695	(245)	144,060	9.9	07/10/2022
CMWG2205	2,080	-7.6%	980	153	153,000	1,290	(790)	154,490	9.9	07/11/2022
CNVL2201	380	8.6%	4,580	120	76,000	28	(352)	93,980	20.0	05/10/2022
CNVL2202	430	-6.5%	14,910	69	76,000	131	(299)	80,000	16.0	15/08/2022
CNVL2203	500	0.0%	240	111	76,000	118	(382)	92,500	5.0	26/09/2022
CNVL2204	390	-11.4%	101,070	105	76,000	85	(305)	86,000	16.0	20/09/2022
CPDR2201	500	-9.1%	5,330	120	52,900	10	(490)	83,080	3.7	05/10/2022
CPDR2202	220	-4.4%	50,970	69	52,900	13	(207)	67,610	11.7	15/08/2022
CPDR2203	450	-4.3%	2,640	105	52,900	55	(395)	66,000	10.0	20/09/2022
CPNJ2201	4,510	1.4%	7,250	105	128,000	4,260	(250)	94,960	8.0	20/09/2022
CPOW2201	230	27.8%	193,750	38	14,750	55	(175)	16,670	5.0	15/07/2022



CPOW2202	530	17.8%	101,380	161	14,750	161	(369)	18,000	5.0	15/11/2022
CPOW2203	1,310	24.8%	71,100	90	14,750	495	(815)	15,700	2.0	05/09/2022
CSTB2201	250	8.7%	10,290	106	20,200	19	(231)	29,890	5.0	21/09/2022
CSTB2202	610	-3.2%	2,160	105	20,200	52	(558)	29,500	2.0	20/09/2022
CSTB2203	10	0.0%	107,390	2	20,200	0	(10)	34,800	3.0	09/06/2022
CSTB2205	100	-9.1%	9,660	69	20,200	0	(100)	34,570	8.0	15/08/2022
CSTB2206	160	-5.9%	9,550	111	20,200	4	(156)	37,500	2.0	26/09/2022
CSTB2207	180	-10.0%	27,310	76	20,200	11	(169)	28,890	5.0	22/08/2022
CSTB2208	270	-10.0%	43,020	135	20,200	32	(238)	30,110	5.0	20/10/2022
CSTB2209	380	-13.6%	440	134	20,200	30	(350)	32,000	3.0	19/10/2022
CSTB2210	460	-8.0%	35,570	153	20,200	162	(298)	28,500	2.0	07/11/2022
CTCB2112	30	50.0%	59,300	24	36,200	0	(30)	55,000	5.0	01/07/2022
CTCB2201	270	0.0%	5,790	105	36,200	6	(264)	55,000	4.0	20/09/2022
CTCB2202	10	-50.0%	85,680	2	36,200	0	(10)	52,000	5.0	09/06/2022
CTCB2203	130	-18.8%	52,160	55	36,200	2	(128)	52,000	2.0	01/08/2022
CTCB2204	620	0.0%	27,070	122	36,200	104	(516)	45,000	5.0	07/10/2022
CTCB2205	780	-1.3%	1,170	134	36,200	88	(692)	46,500	5.0	19/10/2022
CTCB2206	770	-1.3%	65,280	153	36,200	244	(526)	43,500	4.0	07/11/2022
CTPB2201	240	-17.2%	13,000	105	29,600	53	(187)	42,000	4.0	20/09/2022
CTPB2202	130	-7.1%	48,450	41	29,600	5	(125)	42,000	2.0	18/07/2022
CVHM2113	40	-20.0%	38,960	24	68,500	0	(40)	87,450	4.9	01/07/2022
CVHM2115	240	-11.1%	30,510	71	68,500	5	(235)	91,330	9.7	17/08/2022
CVHM2201	330	-2.9%	5,160	106	68,500	31	(299)	85,190	15.5	21/09/2022
CVHM2202	240	-11.1%	9,580	105	68,500	26	(214)	90,360	7.8	20/09/2022
CVHM2203	130	0.0%	22,470	17	68,500	1	(129)	80,640	9.7	24/06/2022
CVHM2204	250	-7.4%	73,360	55	68,500	94	(156)	79,670	3.9	01/08/2022
CVHM2205	350	-2.8%	18,860	69	68,500	64	(286)	76,650	15.5	15/08/2022
CVHM2206	270	-6.9%	560	111	68,500	137	(133)	83,560	4.9	26/09/2022
CVHM2207	1,350	-1.5%	4,500	134	68,500	513	(837)	70,930	7.8	19/10/2022
CVHM2208	1,420	-8.4%	1,870	153	68,500	792	(628)	67,040	7.8	07/11/2022
CVIC2201	470	0.0%	0	106	78,000	9	(461)	103,980	16.0	21/09/2022
CVIC2202	540	-3.6%	8,480	69	78,000	138	(402)	82,220	16.0	15/08/2022
CVIC2203	740	0.0%	39,590	122	78,000	233	(507)	86,000	10.0	07/10/2022
CVIC2204	550	-1.8%	11,270	76	78,000	128	(422)	83,330	16.0	22/08/2022
CVIC2205	700	-1.4%	6,250	135	78,000	150	(550)	86,670	16.0	20/10/2022
CVIC2206	890	11.3%	1,680	104	78,000	299	(591)	82,500	10.0	19/09/2022
CVJC2201	270	-6.9%	26,630	69	126,800	8	(262)	160,000	20.0	15/08/2022
CVJC2202	400	-9.1%	114,020	105	126,800	34	(366)	156,790	20.0	20/09/2022
CVNM2201	340	0.0%	6,020	106	70,600	4	(336)	88,510	15.7	21/09/2022
CVNM2202	150	0.0%	12,000	17	70,600	0	(150)	83,500	10.0	24/06/2022
CVNM2203	230	-20.7%	25,460	69	70,600	8	(222)	81,110	20.0	15/08/2022
CVNM2204	690	1.5%	12,480	122	70,600	241	(449)	73,000	10.0	07/10/2022
CVNM2205	530	-13.1%	50	135	70,600	49	(481)	80,000	16.0	20/10/2022
CVNM2206	870	-1.1%	4,060	134	70,600	86	(784)	80,000	9.0	19/10/2022
CVPB2201	570	-1.7%	5,380	105	30,450	95	(475)	37,000	5.0	20/09/2022
CVPB2202	300	0.0%	57,420	41	30,450	11	(289)	39,000	2.0	18/07/2022
CVPB2203	480	-4.0%	3,400	38	30,450	142	(338)	28,890	16.0	15/07/2022
CVPB2204	780	8.3%	20	161	30,450	168	(612)	30,890	16.0	15/11/2022
CVPB2205	650	-3.0%	2,650	104	30,450	102	(548)	37,500	4.0	19/09/2022
CVPB2206	1,250	-13.8%	750	153	30,450	332	(918)	38,000	2.0	07/11/2022
CVRE2201	490	-2.0%	14,890	105	29,900	272	(218)	34,000	4.0	20/09/2022
CVRE2202	20	0.0%	23,660	2	29,900	0	(20)	34,900	3.0	09/06/2022
CVRE2203	570	-5.0%	14,160	69	29,900	171	(399)	33,980	4.0	15/08/2022
CVRE2204	490	-3.9%	24,820	122	29,900	308	(182)	33,000	5.0	07/10/2022
CVRE2205	600	-4.8%	40,990	76	29,900	245	(355)	32,220	5.0	22/08/2022
CVRE2206	700	-2.8%	3,020	135	29,900	208	(492)	35,560	5.0	20/10/2022
CVRE2207	510	-3.8%	830	135	29,900	198	(312)	33,330	8.0	20/10/2022
CVRE2208	1,950	0.5%	680	153	29,900	1,098	(852)	32,000	2.0	07/11/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
<a href="#">TPB</a>	(New) HOSE	29,600	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
<a href="#">BSR</a>	(New) UPCOM	30,584	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
<a href="#">GAS</a>	(New) HOSE	130,000	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
<a href="#">LPB</a>	(New) HOSE	14,200	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
<a href="#">REE</a>	(New) HOSE	96,000	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
<a href="#">GEG</a>	HOSE	25,900	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
<a href="#">POW</a>	HOSE	14,750	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
<a href="#">OCB</a>	HOSE	19,100	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
<a href="#">MWG</a>	HOSE	153,000	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
<a href="#">MSN</a>	HOSE	117,900	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
<a href="#">HT1</a>	HOSE	16,600	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
<a href="#">VHC</a>	HOSE	114,000	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
<a href="#">FRT</a>	HOSE	96,100	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
<a href="#">TCM</a>	HOSE	54,500	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
<a href="#">PNJ</a>	HOSE	128,000	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
<a href="#">FPT</a>	HOSE	115,600	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
<a href="#">STK</a>	HOSE	56,000	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
<a href="#">DGW</a>	HOSE	130,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
<a href="#">VIB</a>	HOSE	26,000	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
<a href="#">MSB</a>	HOSE	19,500	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
<a href="#">BAF</a>	HOSE	33,450	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
<a href="#">DHG</a>	HOSE	91,500	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
<a href="#">IMP</a>	HOSE	65,000	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
<a href="#">TRA</a>	HOSE	93,800	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
<a href="#">TNH</a>	HOSE	43,000	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
<a href="#">PLX</a>	HOSE	46,700	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
<a href="#">NLG</a>	HOSE	41,200	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
<a href="#">VHM</a>	HOSE	68,500	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
<a href="#">KDH</a>	HOSE	40,400	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
<a href="#">VRE</a>	HOSE	29,900	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
<a href="#">PET</a>	HOSE	45,900	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
<a href="#">VNM</a>	HOSE	70,600	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
<a href="#">KDC</a>	HOSE	63,500	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
<a href="#">TNG</a>	HNX	32,100	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
<a href="#">MSH</a>	HOSE	55,900	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
<a href="#">MPC</a>	UPCOM	46,414	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
<a href="#">FMC</a>	HOSE	69,500	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
<a href="#">ANV</a>	HOSE	59,200	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
<a href="#">CTR</a>	HOSE	89,800	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
<a href="#">NT2</a>	HOSE	25,500	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
<a href="#">CTD</a>	HOSE	55,400	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
<a href="#">HPG</a>	HOSE	33,200	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
<a href="#">GMD</a>	HOSE	61,400	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
<a href="#">LHG</a>	HOSE	36,100	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
<a href="#">KBC</a>	HOSE	43,000	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
<a href="#">SZC</a>	HOSE	55,000	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
<a href="#">VCB</a>	HOSE	81,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
<a href="#">ACB</a>	HOSE	24,950	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
<a href="#">TCB</a>	HOSE	36,200	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
<a href="#">MBB</a>	HOSE	26,950	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
<a href="#">BVH</a>	HOSE	56,100	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
<a href="#">PVI</a>	HNX	51,400	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
<a href="#">QNS</a>	UPCOM	46,068	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
<a href="#">DBC</a>	HOSE	24,300	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
<a href="#">BID</a>	HOSE	33,600	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
<a href="#">CTG</a>	HOSE	27,400	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
<a href="#">VPB</a>	HOSE	30,450	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
<a href="#">HDB</a>	HOSE	25,300	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
<a href="#">SBT</a>	HOSE	18,250	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
<a href="#">HII</a>	HOSE	8,690	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
<a href="#">LTG</a>	UPCOM	42,052	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

\* Reasonable price is not yet adjusted with executing rights after reporting day

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