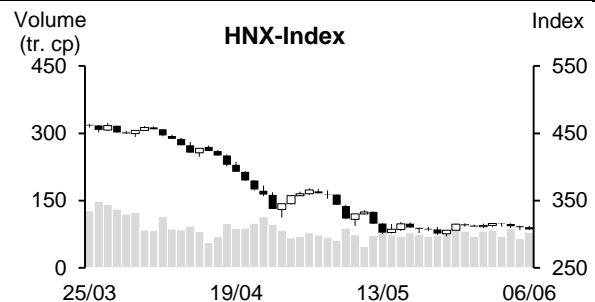
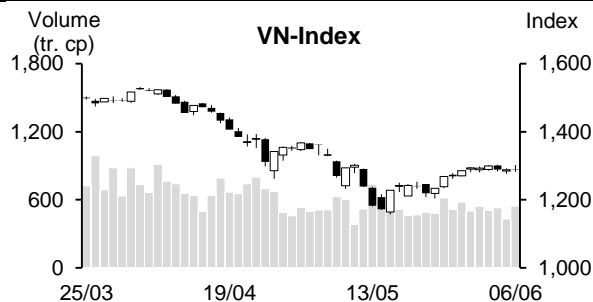


07/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,290.01	0.16%	1,327.04	-0.03%	306.81	-1.18%
<b>Total volume (mil. shares)</b>	<b>589.88</b>	<b>24.50%</b>	<b>145.11</b>	<b>19.88%</b>	<b>85.91</b>	<b>2.87%</b>
<b>Matched volume (mil. shares)</b>	<b>541.56</b>	<b>25.77%</b>	<b>132.83</b>	<b>32.60%</b>	<b>79.26</b>	<b>21.55%</b>
20-session average (mil. shares)	524.76	3.20%	142.86	-7.02%	76.09	4.16%
<b>Total value (bil dong)</b>	<b>16,942.09</b>	<b>31.21%</b>	<b>5,881.97</b>	<b>22.25%</b>	<b>1,873.77</b>	<b>-15.08%</b>
<b>Matched value (bil dong)</b>	<b>15,299.01</b>	<b>30.63%</b>	<b>5,151.72</b>	<b>28.00%</b>	<b>1,709.00</b>	<b>11.92%</b>
20-session average (bil dong)	13,628.74	12.26%	5,273.26	-2.30%	1,658.96	3.02%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	141	28%	11	37%	74	30%
<b>Number of droppers</b>	315	62%	16	53%	116	48%
<b>Stand still codes</b>	53	10%	3	10%	53	22%



### REMARKABLE POINTS ON THE MARKET

The market couldn't escape the struggling status on Monday. After shaking at the beginning, the index quickly gained with the focus on the gain of petro and some Blue-chips that gained well like VCB, PNJ, and MWG. Besides, power and fertilizer also saw rather strong demand. At some points, VN-Index has surpassed 1,300 points at the beginning of the afternoon, but once more it missed it at the end. The selling was strong so many codes dropped again. Real estate and construction were sold on the floor strongly while aqua products and textile were also sold strongly. Therefore, VN-Index closed with a false green.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained slightly again. The volume was above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index stayed above MA20, and MACD still increased, showing that recovering trend was still there. However, there was a Doji candle, and the index couldn't surpass MA5, showing sign of struggling and hesitation at sentimental resistant level of 1,300 points. Therefore, if the index cannot soon break out of this level, there will be selling pressure, and the index might drop to close support level around 1,258 points (MA20). For HNX, HNX-Index was more negative. It saw the 4<sup>th</sup> drop in a row and stayed below MA20, showing that dropping pressure was still there. The index might see pressure to drop to sentimental level around 300 points. In general, the market still saw strong pressure around important resistant level. Therefore, investors should observe cautiously and consider thoroughly before deciding on high-price purchase.

**Recommending code:** BCC (Take profit)

**Observing code:** LTG, VEA

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BCC	Take profit	07/06/22	16.7	16.5	1.2%	19	15.2%	15.6	-5.5%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	LTG	Observe to buy	07/06/22	40.3	44-46	Strong gaining candle to break dropping trend line and MA50 with higher vol. -> might recover further to old peak level, might consider buying at 39.2-39.6
2	VEA	Observe to buy	07/06/22	46.7	50-52	Strong gaining candle with high vol. after collecting phase with low vol. and surpass MA50 -> might recover further to around old peak, might consider buying around 46

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	19/05/22	69.3	64.9	6.8%	76.1	17.3%	62.5	-3.7%	

## DAILY NEWS

### Domestic news

#### **Wood section is positive: export might reach 18 billion USD**

According to Vietnam Forest and Forestry Product Association (Vifores), wood and wood products export in 4 months 2022 is 5.48 billion USD, up by 4.9% YoY. As forecast, wood and wood products export in the first half of 2022 will increase by 5% to 8%.

In April alone, the data from General Department of Customs showed that wood and wood products export is 1.5 billion USD, up by 7.3% YoY. In which, wood products export is about 1.13 billion USD, up by 6.4% YoY. Export results in April is very positive, since wood products export in March 2022 dropped by 5.9% YoY.

In 4 months, America is still the biggest wood export market for Vietnam. Wood and wood products export to America is about 3.3 billion USD, up by 5.4% YoY, accounting 60.4% total export in this section of Vietnam.

Mr. Do Xuan lap, Vifores President stated that wood section can totally reach 17.5 – 18 billion USD target set for 2022.

#### **Governor: real estate bad debt is 37 trillion, investigating credit profiles**

As of the end of April, SBV data showed that total debt for real estate in credit organizations is over 2,288 trillion, 10.19% higher than the end of 2021, accounting 20.44% total debt balance of the economy. In which, bad debt rate is 1.62% at about 37 trillion.

SBV stated that real estate is one of the risky sections for banking operation, there must be controlling solutions. One of the solutions is strengthening the investigation, focusing on real estate credit profiles in credit organizations.

#### **Shrimp export to Australia saw record growth**

According to Vietnam Association of Seaproducts export and processing (VASEP), Australia is the 7<sup>th</sup> biggest import market for Vietnam shrimp, accounting 5% total shrimp import value of Vietnam in 2021.

In 2022, Vietnam shrimp export to Australia saw a strong growth. Australia has surpassed England to become the 6<sup>th</sup> biggest importer for Vietnam shrimp at the weight of 7%.

According to World Trade Center, Australia shrimp import in Q1/2022 is nearly 100 million USD, up by 18% YoY. From the beginning of 2021 until now, shrimp import to Australia has been increasing.

Vietnam is the biggest shrimp supplier for Australia, accounting 72% total shrimp import in this market.

Source: Cafef

## Listing Company News

### **Gilimex submits profit target with a drop of 24%, dividend is 15-30%**

Binh Thanh Business and Import-Export (Gilimex – HoSE: GIL) released general meeting document this year. The meeting will take place on June 26.

This year, Gilimex sets revenue target at 4 trillion, combined EAT at 250 billion, down by 3.6% and 24.4% YoY. Dividend rate is about 15-30%.

Last year, revenue increased by 20.1% to 4,150.3 billion. EAT up by 6.9% to 330.6 billion. For last year profit distribution, Gilimex expects to pay a total of 25% dividend, with 10% in cash and 15% in share.

BoM suggests to issue 100 billion non-convertible private bonds via agency. These bonds will be offered to less than 100 investors, with transfer limit of 1 year from the day the issuance ends. Issuing purpose is to add in middle and long-term operating capital.

### **Gia Lai Power closes for paying 6% share dividend**

Gia Lai Power (HoSE: GEG) announced that June 17 is record date for paying last year share dividend. The company expects to issue 18.2 million shares to pay dividend. The rate is 6%. After the issuance, chartered capital will increase from 3,037.2 to 3,219.4 billion.

Ending Q1, net revenue is 570.2 billion, up by 87.1% YoY. In which, power selling revenue increased by 90.6% to 568.9 billion, cost also increased by 71.9% to nearly 223 billion since in Q4/2021, new wind power plants have been operated. EAT increased by 2.3 times to 173.6 billion.

At this year general meeting, GEG approved total revenue target at 2,073 billion, EBT at 400 billion, up by 37% and 8.4% YoY. So, in Q1, the company has completed 27.5% revenue and 46% profit year targets.

GEG also suggested issuing 9.1 million ESOP shares at the rate of 11,000 dong/share. New ESOP shares account 3% outstanding shares and will see 1 year of transfer limit.

### **PV Drilling lists an addition of over 84 million shares**

HoSE approved PV Drilling (HoSE: PVD) listing an addition of over 84.2 million shares from June 7, raising listing amount from 421.5 to nearly 505.8 million shares.

These are the shares issued to pay 2019 and 2020 dividend at the rate of 20%. After the issuance, chartered capital increased from 4,215.5 to 5,057.7 billion.

In 2022, the company sets combined revenue target at 4.7 trillion, up by 9%, and no loss.

Ending Q1, PV Drilling revenue doubled to 1,146 billion, completing 24.4% year target. Parent company EAT is -56 billion, while same period loss was 104 billion.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	129,900	4.59%	0.21%
VCB	79,700	2.84%	0.20%
MSN	117,000	3.72%	0.12%
SAB	158,500	2.13%	0.04%
PLX	44,900	3.22%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	13,400	9.84%	0.23%
NVB	37,500	1.35%	0.08%
PVS	31,500	0.96%	0.04%
CDN	28,700	4.36%	0.03%
MBS	22,500	1.35%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NVL	76,300	-1.55%	-0.05%
BCM	69,300	-3.08%	-0.04%
PGV	30,000	-5.66%	-0.04%
DIG	53,200	-6.99%	-0.04%
TPB	30,700	-3.61%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	50,100	-4.93%	-0.21%
CEO	40,100	-6.31%	-0.19%
PTI	56,500	-9.60%	-0.13%
VIF	16,400	-6.29%	-0.11%
THD	40,200	-2.43%	-0.10%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
POW	13,800	2.22%	24,932,300
DXG	23,250	-7.00%	19,792,500
HPG	33,300	-0.30%	17,769,400
STB	20,500	-3.07%	17,162,600
FLC	5,210	-6.96%	15,698,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	31,500	0.96%	13,869,008
SHS	17,900	-1.65%	8,095,522
KLF	3,600	-7.69%	7,203,013
ART	5,300	-8.62%	3,689,819
HUT	30,700	-2.85%	3,559,961

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	33,300	-0.30%	599.4
DGC	118,100	2.61%	558.0
DPM	67,500	5.63%	525.6
GMD	59,800	2.22%	473.3
DXG	23,250	-7.00%	472.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	31,500	0.96%	446.9
CEO	40,100	-6.31%	148.6
SHS	17,900	-1.65%	148.0
HUT	30,700	-2.85%	113.5
TNG	29,200	0.69%	93.1

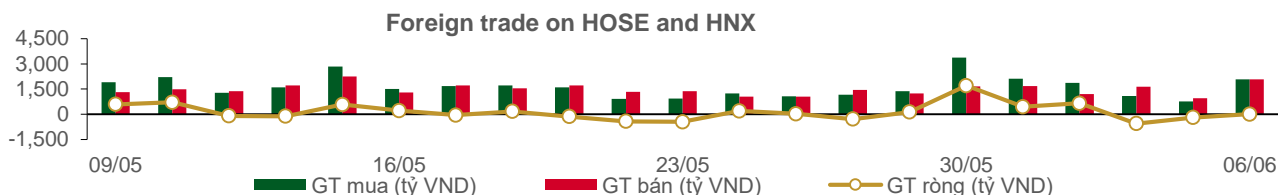
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	3,077,335	234.69
VIB	8,296,900	216.07
SHB	12,670,360	185.04
TDM	3,261,000	124.90
FPT	759,200	91.80

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
THD	3,512,000	130.30
NVB	535,000	21.77
KSQ	2,500,000	9.50
HUT	90,000	2.57
BNA	20,000	0.64

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	46.01	2,078.77	48.70	2,024.42	(2.69)	54.36
HNX	0.29	5.15	1.42	46.21	(1.13)	(41.06)
<b>Total</b>	<b>46.30</b>	<b>2,083.92</b>	<b>50.12</b>	<b>2,070.63</b>	<b>(3.83)</b>	<b>13.30</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
DPM	67,500	4,585,500	306.98
GAS	129,900	1,562,700	202.41
DCM	43,250	4,599,600	197.54
MSN	117,000	1,346,700	152.99
FUEVFNVD	28,800	4,295,400	124.44

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TNG	29,200	81,000	2.40
NVB	37,500	13,800	0.51
KLF	3,600	110,100	0.40
IDC	50,100	6,800	0.36
TA9	15,900	17,700	0.28

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
GAS	129,900	1,570,000	202.49
HPG	33,300	4,195,200	141.12
GMD	59,800	1,916,100	116.74
STB	20,500	5,233,700	109.38
MSN	117,000	944,800	106.10

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	31,500	1,201,100	38.52
THD	40,200	81,800	3.32
PLC	29,800	56,000	1.71
PTI	56,500	16,800	0.95
TNG	29,200	14,200	0.42

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DPM	67,500	2,997,600	201.71
DCM	43,250	2,581,600	112.13
FUEVFNVD	28,800	3,164,000	91.52
MSN	117,000	401,900	46.89
CTG	27,200	1,570,300	43.00

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	29,200	66,800	1.98
NVB	37,500	13,700	0.51
KLF	3,600	110,100	0.40
IDC	50,100	6,800	0.36
TA9	15,900	17,700	0.28

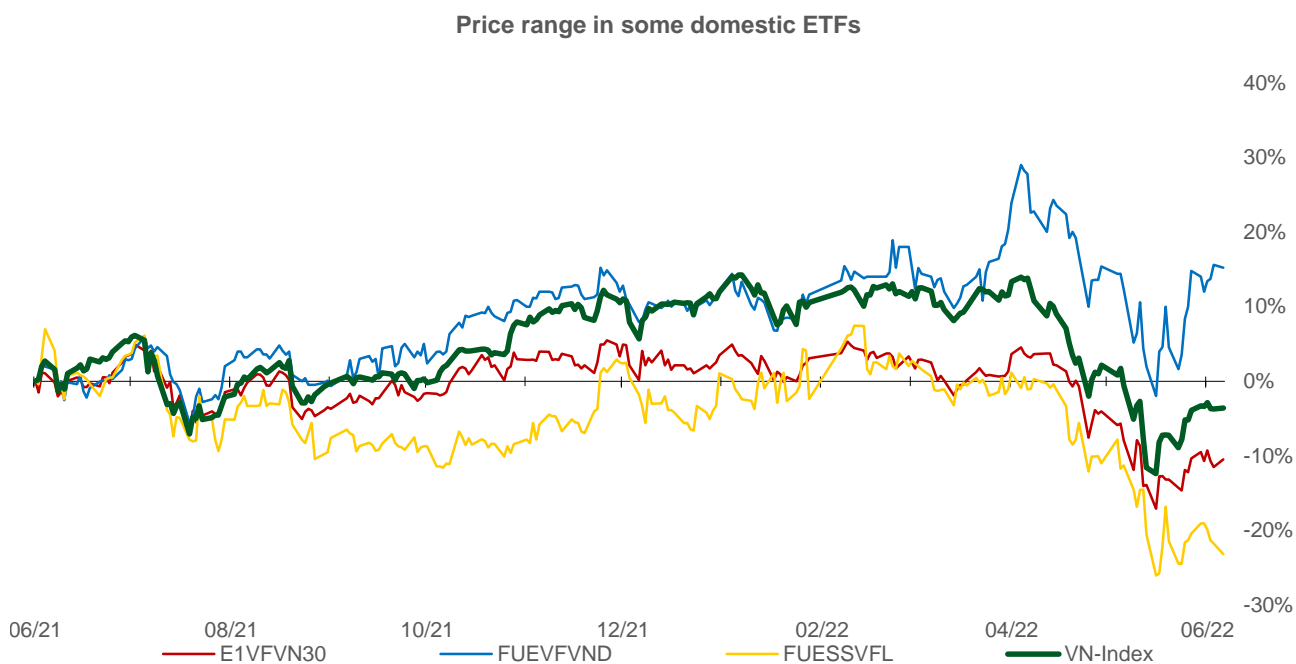
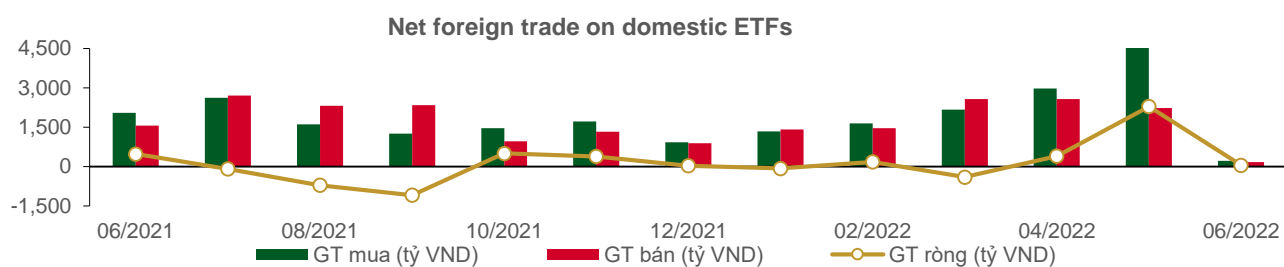
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	33,300	(3,003,500)	(101.06)
STB	20,500	(4,023,400)	(84.00)
GMD	59,800	(1,326,800)	(80.74)
DXG	23,250	(2,342,600)	(56.60)
NVL	76,300	(501,602)	(38.30)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	31,500	(1,199,900)	(38.48)
THD	40,200	(81,800)	(3.32)
PLC	29,800	(53,000)	(1.62)
PTI	56,500	(16,800)	(0.95)
HUT	30,700	(8,500)	(0.28)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,350	1.1%	529,100	11.80	E1VFN30	0.63	10.66	(10.03)
FUEMAV30	15,600	-0.3%	10,000	0.16	FUEMAV30	0.05	0.07	(0.01)
FUESSV30	16,360	-1.4%	15,200	0.25	FUESSV30	0.00	0.12	(0.12)
FUESSV50	19,000	-2.2%	19,700	0.39	FUESSV50	0.00	0.07	(0.07)
FUESSVFL	17,090	-1.8%	32,200	0.56	FUESSVFL	0.02	0.39	(0.37)
FUEVFN30	28,800	-0.3%	4,511,600	130.72	FUEVFN30	124.44	32.92	91.52
FUEVN100	16,800	-1.5%	70,600	1.20	FUEVN100	0.51	0.92	(0.41)
FUEIP100	9,500	0.1%	58,700	0.56	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,650	0.7%	52,200	0.45	FUEKIV30	0.22	0.22	0.00
<b>Total</b>			<b>5,299,300</b>	<b>146.08</b>	<b>Total</b>	<b>125.88</b>	<b>45.37</b>	<b>80.51</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	220	-4.4%	34,900	25	25,300	69	(151)	28,020	1.6	01/07/2022
CACB2201	650	-3.0%	25,180	106	25,300	214	(436)	28,420	3.2	20/09/2022
CACB2202	20	-33.3%	18,780	3	25,300	0	(20)	28,100	2.4	09/06/2022
CACB2203	1,630	3.8%	4,080	135	25,300	634	(996)	26,420	2.4	19/10/2022
CACB2204	2,160	5.9%	3,360	154	25,300	1,141	(1,019)	26,020	1.6	07/11/2022
CFPT2108	2,250	0.0%	5,970	30	113,000	1,257	(993)	106,830	6.0	06/07/2022
CFPT2201	2,140	-4.0%	63,210	106	113,000	1,381	(759)	106,000	8.0	20/09/2022
CFPT2202	2,470	0.0%	31,740	18	113,000	2,341	(129)	89,700	10.0	24/06/2022
CFPT2203	5,790	-0.2%	84,660	56	113,000	4,648	(1,142)	95,000	4.0	01/08/2022
CHDB2201	460	-8.0%	13,160	107	25,300	103	(357)	31,000	5.0	21/09/2022
CHDB2202	20	-50.0%	7,470	3	25,300	0	(20)	30,500	3.0	09/06/2022
CHDB2203	390	-11.4%	17,110	70	25,300	113	(277)	28,890	5.0	15/08/2022
CHDB2204	500	-12.3%	780	112	25,300	241	(259)	31,500	2.0	26/09/2022
CHDB2205	810	-4.7%	7,670	136	25,300	340	(470)	27,110	5.0	20/10/2022
CHPG2116	100	0.0%	1,370	30	33,300	0	(100)	61,410	4.0	06/07/2022
CHPG2117	20	-50.0%	86,400	25	33,300	0	(20)	60,000	5.0	01/07/2022
CHPG2201	220	-12.0%	11,870	137	33,300	10	(210)	49,670	10.0	21/10/2022
CHPG2202	250	-3.9%	310	107	33,300	1	(249)	53,890	10.0	21/09/2022
CHPG2203	210	-16.0%	12,550	106	33,300	6	(204)	51,500	4.0	20/09/2022
CHPG2204	30	-57.1%	31,400	18	33,300	0	(30)	44,500	5.0	24/06/2022
CHPG2206	140	-6.7%	10,340	70	33,300	1	(139)	48,890	10.0	15/08/2022
CHPG2207	290	-9.4%	2,560	112	33,300	10	(280)	51,500	3.0	26/09/2022
CHPG2208	770	-2.5%	47,670	123	33,300	148	(622)	40,000	5.0	07/10/2022
CHPG2209	180	-10.0%	44,340	77	33,300	7	(173)	45,560	8.0	22/08/2022
CHPG2210	310	-8.8%	22,750	136	33,300	19	(291)	47,780	8.0	20/10/2022
CHPG2211	490	0.0%	62,200	135	33,300	80	(410)	44,500	4.0	19/10/2022
CKDH2201	230	0.0%	24,220	121	40,650	8	(222)	61,620	8.0	05/10/2022
CKDH2202	80	0.0%	4,830	18	40,650	0	(80)	52,000	4.0	24/06/2022
CKDH2203	130	-13.3%	50,140	42	40,650	2	(128)	57,000	2.0	18/07/2022
CKDH2204	220	4.8%	9,830	70	40,650	13	(207)	53,330	8.0	15/08/2022
CKDH2205	220	0.0%	2,730	112	40,650	39	(181)	58,000	3.0	26/09/2022
CKDH2206	320	-8.6%	17,620	106	40,650	39	(281)	53,000	8.0	20/09/2022
CKDH2207	790	-1.3%	60	154	40,650	255	(535)	50,000	4.0	07/11/2022
CMBB2201	1,460	-7.0%	31,150	106	27,250	587	(873)	29,500	2.0	20/09/2022
CMBB2203	370	-9.8%	1,570	112	27,250	109	(261)	35,500	2.0	26/09/2022
CMBB2204	1,420	0.7%	10	154	27,250	579	(841)	31,000	2.0	07/11/2022
CMSN2201	590	3.5%	78,650	107	117,000	153	(437)	141,720	16.7	21/09/2022
CMSN2202	870	1.2%	29,580	123	117,000	776	(94)	127,550	8.3	07/10/2022
CMSN2203	540	3.9%	42,760	77	117,000	227	(313)	126,790	20.0	22/08/2022
CMSN2204	1,740	4.2%	28,490	154	117,000	1,210	(530)	116,500	10.0	07/11/2022
CMWG2201	2,960	2.1%	36,490	106	154,700	2,392	(568)	134,500	10.0	20/09/2022
CMWG2202	2,910	11.9%	73,550	56	154,700	2,290	(620)	145,000	6.0	01/08/2022
CMWG2203	2,470	14.9%	3,910	112	154,700	2,156	(314)	148,000	7.0	26/09/2022
CMWG2204	2,150	7.5%	26,350	123	154,700	1,742	(408)	145,000	10.0	07/10/2022
CMWG2205	2,250	-0.9%	1,010	154	154,700	1,328	(922)	155,500	10.0	07/11/2022
CNVL2201	350	-2.8%	17,750	121	76,300	30	(320)	93,980	20.0	05/10/2022
CNVL2202	460	-8.0%	8,070	70	76,300	139	(321)	80,000	16.0	15/08/2022
CNVL2203	500	-3.9%	610	112	76,300	127	(373)	92,500	5.0	26/09/2022
CNVL2204	440	-6.4%	420	106	76,300	91	(349)	86,000	16.0	20/09/2022
CPDR2201	550	1.9%	13,830	121	53,700	13	(537)	83,080	3.7	05/10/2022
CPDR2202	230	-8.0%	50,180	70	53,700	18	(212)	67,610	11.7	15/08/2022
CPDR2203	470	2.2%	11,710	106	53,700	67	(403)	66,000	10.0	20/09/2022
CPNJ2201	4,450	7.5%	23,510	106	125,000	3,903	(547)	94,960	8.0	20/09/2022
CPOW2201	180	0.0%	32,920	39	13,800	23	(157)	16,670	5.0	15/07/2022



CPOW2202	450	9.8%	157,990	162	13,800	108	(342)	18,000	5.0	15/11/2022
CPOW2203	1,050	-3.7%	34,740	91	13,800	313	(737)	15,700	2.0	05/09/2022
CSTB2201	230	-20.7%	10,330	107	20,500	23	(207)	29,890	5.0	21/09/2022
CSTB2202	630	-3.1%	4,770	106	20,500	63	(567)	29,500	2.0	20/09/2022
CSTB2203	10	0.0%	63,460	3	20,500	0	(10)	34,800	3.0	09/06/2022
CSTB2205	110	-8.3%	3,190	70	20,500	0	(110)	34,570	8.0	15/08/2022
CSTB2206	170	-5.6%	570	112	20,500	5	(165)	37,500	2.0	26/09/2022
CSTB2207	200	-16.7%	50,580	77	20,500	14	(186)	28,890	5.0	22/08/2022
CSTB2208	300	-11.8%	67,590	136	20,500	38	(262)	30,110	5.0	20/10/2022
CSTB2209	440	-12.0%	140	135	20,500	36	(404)	32,000	3.0	19/10/2022
CSTB2210	500	-16.7%	40,760	154	20,500	185	(315)	28,500	2.0	07/11/2022
CTCB2112	20	-33.3%	41,850	25	36,050	0	(20)	55,000	5.0	01/07/2022
CTCB2201	270	-3.6%	11,250	106	36,050	6	(264)	55,000	4.0	20/09/2022
CTCB2202	20	0.0%	12,150	3	36,050	0	(20)	52,000	5.0	09/06/2022
CTCB2203	160	-20.0%	28,110	56	36,050	2	(158)	52,000	2.0	01/08/2022
CTCB2204	620	-1.6%	4,460	123	36,050	100	(520)	45,000	5.0	07/10/2022
CTCB2205	790	-3.7%	1,320	135	36,050	86	(704)	46,500	5.0	19/10/2022
CTCB2206	780	-3.7%	11,790	154	36,050	238	(542)	43,500	4.0	07/11/2022
CTPB2201	290	-6.5%	5,010	106	30,700	79	(211)	42,000	4.0	20/09/2022
CTPB2202	140	-26.3%	57,830	42	30,700	12	(128)	42,000	2.0	18/07/2022
CVHM2113	50	0.0%	26,290	25	69,300	0	(50)	87,450	4.9	01/07/2022
CVHM2115	270	-6.9%	15,100	72	69,300	7	(263)	91,330	9.7	17/08/2022
CVHM2201	340	0.0%	27,920	107	69,300	37	(303)	85,190	15.5	21/09/2022
CVHM2202	270	-10.0%	3,090	106	69,300	32	(238)	90,360	7.8	20/09/2022
CVHM2203	130	-7.1%	92,150	18	69,300	2	(128)	80,640	9.7	24/06/2022
CVHM2204	270	-3.6%	82,820	56	69,300	121	(149)	79,670	3.9	01/08/2022
CVHM2205	360	-5.3%	30,500	70	69,300	77	(283)	76,650	15.5	15/08/2022
CVHM2206	290	-9.4%	2,950	112	69,300	163	(127)	83,560	4.9	26/09/2022
CVHM2207	1,370	-6.2%	1,120	135	69,300	566	(804)	70,930	7.8	19/10/2022
CVHM2208	1,550	-2.5%	3,280	154	69,300	858	(692)	67,040	7.8	07/11/2022
CVIC2201	470	0.0%	0	107	78,500	11	(459)	103,980	16.0	21/09/2022
CVIC2202	560	3.7%	3,670	70	78,500	151	(409)	82,220	16.0	15/08/2022
CVIC2203	740	-2.6%	19,160	123	78,500	251	(489)	86,000	10.0	07/10/2022
CVIC2204	560	-3.5%	13,500	77	78,500	140	(420)	83,330	16.0	22/08/2022
CVIC2205	710	-2.7%	3,710	136	78,500	162	(548)	86,670	16.0	20/10/2022
CVIC2206	800	-9.1%	7,570	105	78,500	321	(479)	82,500	10.0	19/09/2022
CVJC2201	290	0.0%	10,300	70	127,600	9	(281)	160,000	20.0	15/08/2022
CVJC2202	440	2.3%	50,230	106	127,600	39	(401)	156,790	20.0	20/09/2022
CVNM2201	340	-8.1%	10,170	107	70,800	4	(336)	88,510	15.7	21/09/2022
CVNM2202	150	36.4%	18,260	18	70,800	0	(150)	83,500	10.0	24/06/2022
CVNM2203	290	0.0%	13,710	70	70,800	9	(281)	81,110	20.0	15/08/2022
CVNM2204	680	0.0%	52,030	123	70,800	252	(428)	73,000	10.0	07/10/2022
CVNM2205	610	-3.2%	770	136	70,800	52	(558)	80,000	16.0	20/10/2022
CVNM2206	880	0.0%	2,870	135	70,800	91	(789)	80,000	9.0	19/10/2022
CVPB2201	580	0.0%	7,210	106	30,600	102	(478)	37,000	5.0	20/09/2022
CVPB2202	300	-3.2%	93,180	42	30,600	13	(287)	39,000	2.0	18/07/2022
CVPB2203	500	0.0%	2,490	39	30,600	150	(350)	28,890	16.0	15/07/2022
CVPB2204	720	-14.3%	1,940	162	30,600	173	(547)	30,890	16.0	15/11/2022
CVPB2205	670	-2.9%	7,390	105	30,600	110	(560)	37,500	4.0	19/09/2022
CVPB2206	1,450	5.1%	180	154	30,600	350	(1,100)	38,000	2.0	07/11/2022
CVRE2201	500	-2.0%	12,120	106	29,950	278	(222)	34,000	4.0	20/09/2022
CVRE2202	20	0.0%	59,200	3	29,950	0	(20)	34,900	3.0	09/06/2022
CVRE2203	600	0.0%	22,920	70	29,950	177	(423)	33,980	4.0	15/08/2022
CVRE2204	510	0.0%	2,730	123	29,950	314	(196)	33,000	5.0	07/10/2022
CVRE2205	630	-1.6%	40,080	77	29,950	251	(379)	32,220	5.0	22/08/2022
CVRE2206	720	0.0%	3,010	136	29,950	212	(508)	35,560	5.0	20/10/2022
CVRE2207	530	0.0%	4,510	136	29,950	201	(329)	33,330	8.0	20/10/2022
CVRE2208	1,940	-2.0%	730	154	29,950	1,115	(825)	32,000	2.0	07/11/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
<a href="#">TPB</a>	(New) HOSE	30,700	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
<a href="#">BSR</a>	(New) UPCOM	29,982	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
<a href="#">GAS</a>	(New) HOSE	129,900	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
<a href="#">LPB</a>	(New) HOSE	14,400	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
<a href="#">REE</a>	(New) HOSE	91,800	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
<a href="#">GEG</a>	HOSE	25,400	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
<a href="#">POW</a>	HOSE	13,800	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
<a href="#">OCB</a>	HOSE	19,250	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
<a href="#">MWG</a>	HOSE	154,700	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
<a href="#">MSN</a>	HOSE	117,000	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
<a href="#">HT1</a>	HOSE	16,750	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
<a href="#">VHC</a>	HOSE	109,000	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
<a href="#">FRT</a>	HOSE	135,300	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
<a href="#">TCM</a>	HOSE	59,000	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
<a href="#">PNJ</a>	HOSE	125,000	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
<a href="#">FPT</a>	HOSE	113,000	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
<a href="#">STK</a>	HOSE	55,000	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
<a href="#">DGW</a>	HOSE	130,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
<a href="#">VIB</a>	HOSE	26,150	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
<a href="#">MSB</a>	HOSE	19,800	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
<a href="#">BAF</a>	HOSE	31,950	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
<a href="#">DHG</a>	HOSE	91,100	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
<a href="#">IMP</a>	HOSE	65,000	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
<a href="#">TRA</a>	HOSE	94,500	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
<a href="#">TNH</a>	HOSE	40,350	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
<a href="#">PLX</a>	HOSE	44,900	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
<a href="#">NLG</a>	HOSE	43,100	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
<a href="#">VHM</a>	HOSE	69,300	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
<a href="#">KDH</a>	HOSE	40,650	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
<a href="#">VRE</a>	HOSE	29,950	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
<a href="#">PET</a>	HOSE	45,100	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
<a href="#">VNM</a>	HOSE	70,800	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
<a href="#">KDC</a>	HOSE	63,500	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
<a href="#">TNG</a>	HNX	29,200	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
<a href="#">MSH</a>	HOSE	79,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
<a href="#">MPC</a>	UPCOM	44,261	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
<a href="#">FMC</a>	HOSE	68,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
<a href="#">ANV</a>	HOSE	56,600	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
<a href="#">CTR</a>	HOSE	86,900	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
<a href="#">NT2</a>	HOSE	25,100	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
<a href="#">CTD</a>	HOSE	57,500	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
<a href="#">HPG</a>	HOSE	33,300	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
<a href="#">GMD</a>	HOSE	59,800	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
<a href="#">LHG</a>	HOSE	35,200	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
<a href="#">KBC</a>	HOSE	43,750	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
<a href="#">SZC</a>	HOSE	55,500	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
<a href="#">VCB</a>	HOSE	79,700	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
<a href="#">ACB</a>	HOSE	25,300	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
<a href="#">TCB</a>	HOSE	36,050	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
<a href="#">MBB</a>	HOSE	27,250	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
<a href="#">BVH</a>	HOSE	54,100	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
<a href="#">PVI</a>	HNX	49,000	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
<a href="#">QNS</a>	UPCOM	46,201	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
<a href="#">DBC</a>	HOSE	25,000	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
<a href="#">BID</a>	HOSE	34,200	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
<a href="#">CTG</a>	HOSE	27,200	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
<a href="#">VPB</a>	HOSE	30,600	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
<a href="#">HDB</a>	HOSE	25,300	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
<a href="#">SBT</a>	HOSE	17,150	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
<a href="#">HII</a>	HOSE	8,930	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
<a href="#">LTG</a>	UPCOM	40,044	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

\* Reasonable price is not yet adjusted with executing rights after reporting day

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