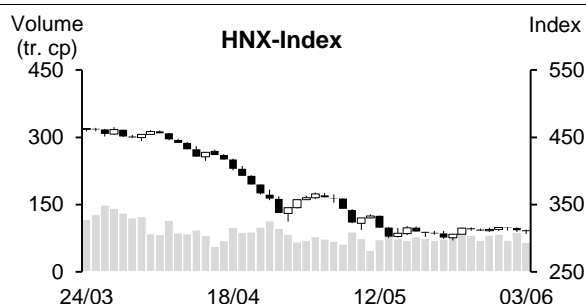
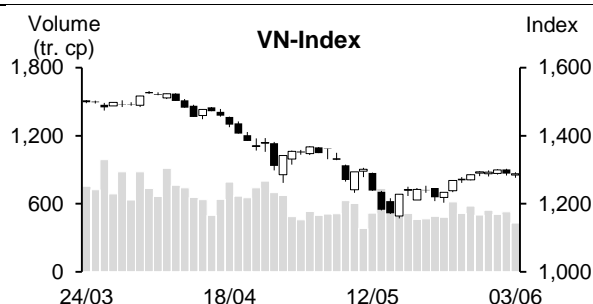


03/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,287.98	-0.05%	1,327.40	0.14%	310.48	-0.41%
Total volume (mil. shares)	473.81	-17.25%	121.05	-21.59%	83.52	-6.62%
Matched volume (mil. shares)	430.60	-18.39%	100.18	-25.18%	65.20	-25.80%
20-session average (mil. shares)	529.06	-18.61%	146.26	-31.51%	76.56	-14.83%
Total value (bil dong)	12,912.39	-21.57%	4,811.57	-22.69%	2,206.46	0.66%
Matched value (bil dong)	11,712.11	-20.77%	4,024.89	-24.66%	1,526.98	-29.01%
20-session average (bil dong)	13,720.96	-14.64%	5,401.06	-25.48%	1,667.89	-8.45%
	Weight %		Weight %		Weight %	
Number of gainers	149	29%	10	33%	73	29%
Number of droppers	290	57%	17	57%	132	52%
Stand still codes	68	13%	3	10%	50	20%



REMARKABLE POINTS ON THE MARKET

The market closed the week with main indexes struggling. Similar to recent sessions, the market balance was negative in the whole session. However, there were still some impressive gaining groups. Standing out were petro, aqua products, and fertilizer that gained again after yesterday sign of selling. Besides, some blue-chips like FPT, MWG, and SAB also gained and helped the index lowering the drop. A remarkable point today was that the liquidity suddenly dropped strongly to below average. This showed investors' cautiousness as VN-Index has been shaking for 5 sessions in a row.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA5, and -DI widened the gap above +DI, showing stronger correcting pressure. At the same time, MA20 is still dropping negatively, showing that there might be pressure to drop to challenge close support level around 1,257 points (MA20). For HNX, HNX-Index saw similar situation. It dropped and stayed below MA20, showing stronger correcting pressure. The index might drop to old bottom around sentimental level of 300 points. In general, the market showed weakening sign. Therefore, investors should consider bringing the weight to a safe level to limit risks from the market.

Recommending code: STB (Take profit)

Observing code: TNH, TDM

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	STB	Take profit	06/06/22	21.15	20.35	3.9%	25.5	25.3%	18.6	-8.6%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TNH	Observe to buy	06/06/22	39.55	44-45	Strong gaining candle with high vol. again after a while of low vol. -> might successfully test the bottom and recover further, might consider buying around 38.5
2	TDM	Observe to buy	06/06/22	39	41-42	Stronger recovery than the market. Sign of surpassing dropping trend line and MA50 with higher vol. -> might recover further to old peak, might consider buying at 37.5-38

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	19/05/22	69.4	64.9	6.9%	76.1	17.3%	62.5	-3.7%	
2	BCC	Buy	02/06/22	16.8	16.5	1.8%	19	15.2%	15.6	-5.5%	

DAILY NEWS

Domestic news

5 months, state budget collection managed by Tax Department increased by 16.5%

According to General Statistics Office, total State budget collection in 5 months is about 806.4 trillion, reaching 57% year estimation and up by 18.7% YoY. In May alone, total state budget collection managed by Tax Department is about 99.1 trillion – 8.4% estimation, up by 12.5% YoY. In 5 months, total tax collection is about 672,878 billion – 57.3% estimation, up by 16.5% YoY.

Tax Department stated that the reason for the growth from the beginning of the year is the growth in production and business collection. Besides, Government's supporting policies are seeing effect, stimulating companies speeding up in business. Along with it, world oil price is high, with Brent price being about 107-110 USD/ barrel which saw positive impact on raw oil collection in 5 months.

HCMC budget collection from real estate increased by 105%

As of the end of May 2022, HCMC has completed over 54% state budget target for 2022 with nearly 210 trillion, up by nearly 20% YoY. Remarkably, raw oil tax collection is nearly 10.7 trillion, up by 82% YoY. Besides, the city also saw strong growth in many items from trading, especially real estate with a growth of 105%.

In 2022, HCMC sets budget collection target at 390 trillion.

In May, tourism revenue increased by over 324%

Socioeconomic report released by General Statistics Office showed that total goods retail and consumption service revenue in May is about 477.3 trillion, up by 4.2% MoM and 22.6% YoY. In which, tourism service recovered the strongest with revenue growth of 324.3% YoY.

Tourism revenue in 5 months increased the most among service sections, by 34.7% YoY, since tourism recovered strongly and SEA Games 31 event attracted many international visitors to Vietnam.

Khanh Hoa, Can Tho, and Phu saw the strongest growth in this section in 5 months. Meanwhile, Ha Tinh, Ninh Thuan, and Quang Ngai saw the strongest drop in this section after 5 months.

Source: Cafef

Listing Company News

PNJ closes for paying 6% cash dividend of 2021 second term

Phu Nhuan Jewelry (HoSE: PNJ) announced that June 24 is record date for making shareholder list for paying 2021 second term cash dividend at the rate of 6%. With 242.3 million outstanding shares, the company expects to spend 145 billion on this payment, payment time is July 21.

According to 2022 general meeting resolution, 2021 dividend is set at 20% in cash. PNJ has advanced 6% in April.

In 4 months, the company net revenue is 2,770 billion, up by 50%, reaching 50% year target. EAT is 145 billion, up by 71%, reaching 67% year target.

Phu My Fertilizer wants to pay 50% cash dividend in 2 consecutive years

According to general meeting documents, BoM of Phu My Fertilizer (HoSE: DPM) submitted to pay 50% cash dividend in 2021, or a total of 1,957 billion, much higher than the target (10%) set last year. This is the highest dividend rate in the last 7 years.

This dividend payment target is based on positive results last year. In detail, net revenue is 12,786 billion, up by 65%; EAT is 3,172 billion, 4.5 times higher than 2020 which created a record.

For 6 months' results, BoM submitted total combined revenue target at 17,239 billion, EAT at 3,473 billion, up by 31% and 9% YoY. Accordingly, BoM will suggest cash dividend payment of 50% par value, same with 2021.

In Q1, the company revenue is 5,885 billion, up by 3 times; EAT is 2,126 billion, up by 12 times YoY.

TNG Textile revenue increased by 42% in May

TNG Textile (HNX: TNG) released May revenue at 666 billion, 2% higher than month target, and up by 42% YoY. May revenue is 21% higher than April and it is the highest since the beginning of the year.

In 5 months, selling revenue is 2,479 billion, up by 42% YoY, reaching 41% year target.

This year, the company plans to issue a maximum of 36.8 million shares to raise chartered capital to 1,295 billion. In which, there are over 7.4 million shares dividend, 5 million ESOP shares, 10.5 million offered to existed shareholders, and 13.9 million offered privately.

ESOP shares and shares offered to existed shareholders price is 10,000 dong/share. ESOP and private issuing shares will see transfer limit of 3 years from the day the issuance ends.

TNG announced June 3 as record date for paying 4% cash and 8% share dividend. Cash dividend will be paid on July 1.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	124,200	4.46%	0.20%
MWG	153,200	3.72%	0.08%
FPT	114,000	2.24%	0.05%
VPB	30,750	1.65%	0.04%
SAB	155,200	1.44%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	42,800	7.00%	0.20%
KSF	86,000	1.78%	0.12%
HTP	41,000	8.18%	0.08%
L14	186,000	5.50%	0.07%
PVS	31,200	0.97%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	77,500	-1.90%	-0.14%
GVR	25,000	-3.10%	-0.06%
NVL	77,500	-1.77%	-0.05%
MSN	112,800	-1.31%	-0.04%
BID	34,350	-1.01%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PTI	62,500	-9.94%	-0.15%
NVB	37,000	-2.12%	-0.12%
HUT	31,600	-3.07%	-0.10%
DTK	12,200	-3.94%	-0.09%
VCS	88,600	-1.77%	-0.07%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SSI	29,250	0.86%	17,260,500
HPG	33,400	0.75%	14,709,900
STB	21,150	-1.86%	12,083,400
HAG	8,720	-2.02%	11,266,500
POW	13,500	-0.37%	9,783,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	31,200	0.97%	9,665,791
SHS	18,200	-1.62%	6,862,897
CEO	42,800	7.00%	5,691,829
HUT	31,600	-3.07%	3,602,396
BII	5,400	-8.47%	2,884,260

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	29,250	0.86%	503.0
HPG	33,400	0.75%	493.8
DPM	63,900	3.90%	375.1
DIG	57,200	2.69%	366.1
GAS	124,200	4.46%	290.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	31,200	0.97%	301.3
CEO	42,800	7.00%	234.0
SHS	18,200	-1.62%	125.8
HUT	31,600	-3.07%	115.1
TNG	29,000	-1.69%	62.1

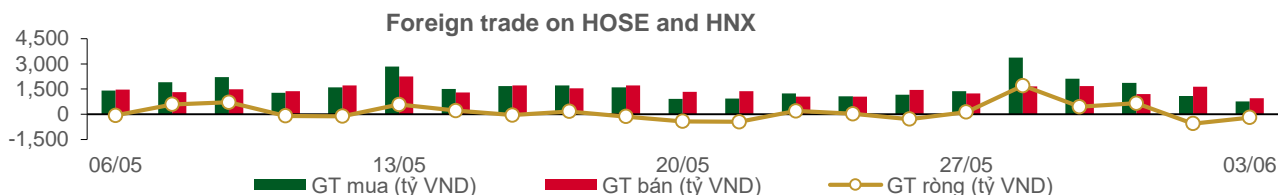
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	15,885,200	412.89
SHB	12,699,000	187.29
FPT	864,200	103.10
NVL	960,000	74.88
MSN	500,000	56.47

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
THD	18,310,000	679.30
BCF	5,000	0.18

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	18.89	765.14	25.02	947.69	(6.13)	(182.55)
HNX	0.36	8.79	0.35	9.45	0.02	(0.66)
Total	19.26	773.93	25.37	957.14	(6.11)	(183.21)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	114,000	868,300	103.56
MSN	112,800	655,100	74.01
HPG	33,400	1,564,300	52.54
PNJ	123,200	388,300	47.78
SSI	29,250	1,587,400	46.22

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TNG	29,000	98,000	2.87
PVS	31,200	38,800	1.21
NVB	37,000	30,700	1.16
PSW	16,900	56,100	0.94
PVC	24,900	25,800	0.65

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	114,000	864,200	103.10
HPG	33,400	2,690,500	90.34
MSN	112,800	668,500	75.42
SSI	29,250	2,023,300	59.17
GAS	124,200	470,400	57.60

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
THD	41,200	76,000	3.11
PVS	31,200	40,000	1.25
DP3	94,000	13,000	1.22
NTP	43,800	14,900	0.64
SHS	18,200	31,100	0.58

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTD	57,600	336,200	19.19
DPM	63,900	174,100	10.98
SAB	155,200	68,500	10.64
BCM	71,500	116,500	8.45
FRT	136,200	60,400	8.25

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	29,000	98,000	2.87
NVB	37,000	25,875	0.98
PSW	16,900	56,100	0.94
PVC	24,900	25,800	0.65
NDN	13,400	19,600	0.26

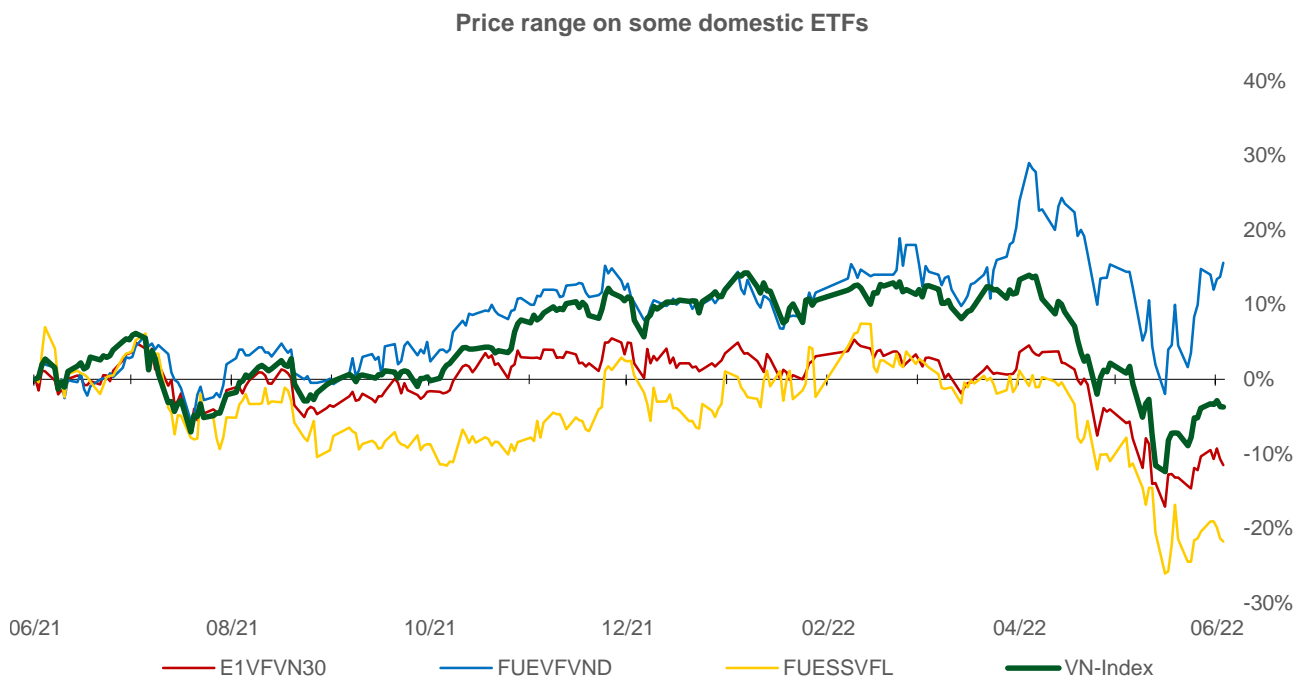
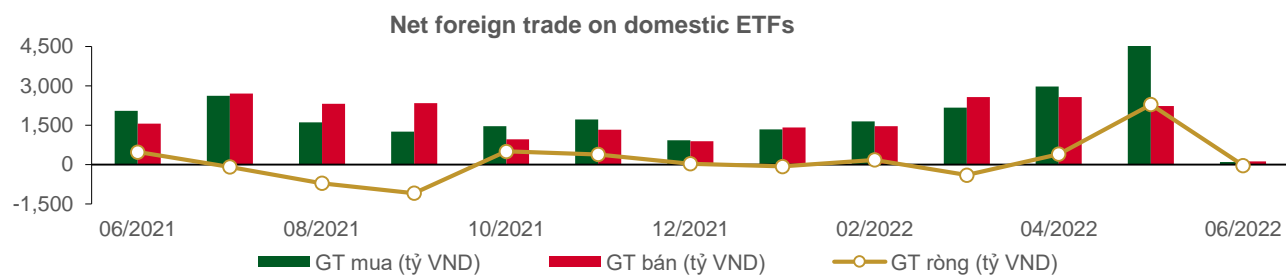
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	33,400	(1,126,200)	(37.80)
GAS	124,200	(308,200)	(37.65)
VCB	77,500	(272,300)	(21.09)
VIC	78,800	(267,700)	(20.93)
VHM	69,400	(289,400)	(19.85)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	41,200	(76,000)	(3.11)
DP3	94,000	(13,000)	(1.22)
NTP	43,800	(12,900)	(0.56)
SHS	18,200	(27,800)	(0.51)
PGS	26,000	(9,000)	(0.23)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,100	-0.9%	720,700	16.00	E1VFN30	9.25	15.20	(5.95)
FUEMAV30	15,650	0.2%	5,900	0.09	FUEMAV30	0.05	0.03	0.02
FUESSV30	16,600	0.7%	4,900	0.08	FUESSV30	0.02	0.05	(0.03)
FUESSV50	19,420	2.2%	13,400	0.26	FUESSV50	0.01	0.00	0.01
FUESSVFL	17,400	-0.6%	69,000	1.19	FUESSVFL	1.10	1.04	0.06
FUEVFN30	28,900	1.7%	639,300	18.25	FUEVFN30	8.19	9.85	(1.67)
FUEVN100	17,050	0.2%	61,700	1.04	FUEVN100	0.54	0.82	(0.29)
FUEIP100	9,490	0.0%	49,800	0.47	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,590	-0.1%	58,900	0.51	FUEKIV30	0.24	0.28	(0.04)
Total			1,623,600	37.90	Total	19.40	27.28	(7.88)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	230	-14.8%	43,860	28	25,300	85	(145)	28,020	1.6	01/07/2022
CACB2201	670	0.0%	1,000	109	25,300	221	(449)	28,420	3.2	20/09/2022
CACB2202	30	-50.0%	13,900	6	25,300	1	(29)	28,100	2.4	09/06/2022
CACB2203	1,570	-8.7%	7,990	138	25,300	644	(926)	26,420	2.4	19/10/2022
CACB2204	2,040	-8.5%	13,430	157	25,300	1,155	(885)	26,020	1.6	07/11/2022
CFPT2108	2,250	6.6%	14,100	33	114,000	1,413	(837)	106,830	6.0	06/07/2022
CFPT2201	2,230	8.3%	48,080	109	114,000	1,483	(747)	106,000	8.0	20/09/2022
CFPT2202	2,470	12.3%	24,370	21	114,000	2,443	(27)	89,700	10.0	24/06/2022
CFPT2203	5,800	6.4%	95,340	59	114,000	4,900	(900)	95,000	4.0	01/08/2022
CHDB2201	500	-5.7%	4,810	110	25,400	112	(388)	31,000	5.0	21/09/2022
CHDB2202	40	0.0%	20	6	25,400	0	(40)	30,500	3.0	09/06/2022
CHDB2203	440	4.8%	38,910	73	25,400	124	(316)	28,890	5.0	15/08/2022
CHDB2204	570	-5.0%	1,280	115	25,400	260	(310)	31,500	2.0	26/09/2022
CHDB2205	850	-4.5%	6,150	139	25,400	354	(496)	27,110	5.0	20/10/2022
CHPG2116	100	0.0%	1,470	33	33,400	0	(100)	61,410	4.0	06/07/2022
CHPG2117	40	33.3%	17,420	28	33,400	0	(40)	60,000	5.0	01/07/2022
CHPG2201	250	0.0%	34,610	140	33,400	11	(239)	49,670	10.0	21/10/2022
CHPG2202	260	4.0%	250	110	33,400	1	(259)	53,890	10.0	21/09/2022
CHPG2203	250	0.0%	28,440	109	33,400	7	(243)	51,500	4.0	20/09/2022
CHPG2204	70	-22.2%	15,350	21	33,400	0	(70)	44,500	5.0	24/06/2022
CHPG2206	150	7.1%	2,240	73	33,400	1	(149)	48,890	10.0	15/08/2022
CHPG2207	320	0.0%	3,380	115	33,400	12	(308)	51,500	3.0	26/09/2022
CHPG2208	790	0.0%	45,380	126	33,400	157	(633)	40,000	5.0	07/10/2022
CHPG2209	200	0.0%	50,080	80	33,400	8	(192)	45,560	8.0	22/08/2022
CHPG2210	340	6.3%	21,490	139	33,400	21	(319)	47,780	8.0	20/10/2022
CHPG2211	490	0.0%	59,970	138	33,400	86	(404)	44,500	4.0	19/10/2022
CKDH2201	230	-8.0%	9,690	124	40,800	10	(220)	61,620	8.0	05/10/2022
CKDH2202	80	-11.1%	2,690	21	40,800	0	(80)	52,000	4.0	24/06/2022
CKDH2203	150	7.1%	216,960	45	40,800	2	(148)	57,000	2.0	18/07/2022
CKDH2204	210	-12.5%	4,620	73	40,800	15	(195)	53,330	8.0	15/08/2022
CKDH2205	220	-4.4%	630	115	40,800	44	(176)	58,000	3.0	26/09/2022
CKDH2206	350	-7.9%	38,020	109	40,800	43	(307)	53,000	8.0	20/09/2022
CKDH2207	800	-8.1%	230	157	40,800	270	(530)	50,000	4.0	07/11/2022
CMBB2201	1,570	-1.9%	7,880	109	27,400	631	(939)	29,500	2.0	20/09/2022
CMBB2203	410	10.8%	2,300	115	27,400	123	(287)	35,500	2.0	26/09/2022
CMBB2204	1,410	-10.2%	2,470	157	27,400	616	(794)	31,000	2.0	07/11/2022
CMSN2201	570	-5.0%	8,050	110	112,800	111	(459)	141,720	16.7	21/09/2022
CMSN2202	860	0.0%	2,700	126	112,800	604	(256)	127,550	8.3	07/10/2022
CMSN2203	520	-3.7%	44,010	80	112,800	165	(355)	126,790	20.0	22/08/2022
CMSN2204	1,670	-3.5%	770	157	112,800	994	(676)	116,500	10.0	07/11/2022
CMWG2201	2,900	11.5%	40,070	109	153,200	2,282	(618)	134,500	10.0	20/09/2022
CMWG2202	2,600	29.4%	44,420	59	153,200	2,144	(456)	145,000	6.0	01/08/2022
CMWG2203	2,150	20.1%	10,460	115	153,200	2,041	(109)	148,000	7.0	26/09/2022
CMWG2204	2,000	17.7%	42,300	126	153,200	1,655	(345)	145,000	10.0	07/10/2022
CMWG2205	2,270	16.4%	560	157	153,200	1,260	(1,010)	155,500	10.0	07/11/2022
CNVL2201	360	-7.7%	7,950	124	77,500	39	(321)	93,980	20.0	05/10/2022
CNVL2202	500	-7.4%	39,700	73	77,500	175	(325)	80,000	16.0	15/08/2022
CNVL2203	520	-13.3%	670	115	77,500	166	(354)	92,500	5.0	26/09/2022
CNVL2204	470	-6.0%	56,090	109	77,500	114	(356)	86,000	16.0	20/09/2022
CPDR2201	540	-5.3%	4,530	124	53,700	15	(525)	83,080	3.7	05/10/2022
CPDR2202	250	-3.9%	20,020	73	53,700	20	(230)	67,610	11.7	15/08/2022
CPDR2203	460	-6.1%	7,610	109	53,700	70	(390)	66,000	10.0	20/09/2022
CPNJ2201	4,140	2.0%	12,080	109	123,200	3,697	(443)	94,960	8.0	20/09/2022
CPOW2201	180	-5.3%	6,120	42	13,500	20	(160)	16,670	5.0	15/07/2022

CPOW2202	410	-4.7%	48,320	165	13,500	96	(314)	18,000	5.0	15/11/2022
CPOW2203	1,090	6.9%	6,650	94	13,500	274	(816)	15,700	2.0	05/09/2022
CSTB2201	290	-17.1%	6,580	110	21,150	34	(256)	29,890	5.0	21/09/2022
CSTB2202	650	-7.1%	3,590	109	21,150	94	(556)	29,500	2.0	20/09/2022
CSTB2203	10	0.0%	43,180	6	21,150	0	(10)	34,800	3.0	09/06/2022
CSTB2205	120	33.3%	48,450	73	21,150	1	(119)	34,570	8.0	15/08/2022
CSTB2206	180	-14.3%	3,190	115	21,150	8	(172)	37,500	2.0	26/09/2022
CSTB2207	240	-4.0%	40,310	80	21,150	23	(217)	28,890	5.0	22/08/2022
CSTB2208	340	-10.5%	70,210	139	21,150	53	(287)	30,110	5.0	20/10/2022
CSTB2209	500	-9.1%	2,280	138	21,150	52	(448)	32,000	3.0	19/10/2022
CSTB2210	600	-14.3%	35,350	157	21,150	244	(356)	28,500	2.0	07/11/2022
CTCB2112	30	0.0%	49,620	28	36,450	0	(30)	55,000	5.0	01/07/2022
CTCB2201	280	0.0%	4,670	109	36,450	8	(272)	55,000	4.0	20/09/2022
CTCB2202	20	0.0%	26,670	6	36,450	0	(20)	52,000	5.0	09/06/2022
CTCB2203	200	0.0%	19,490	59	36,450	3	(197)	52,000	2.0	01/08/2022
CTCB2204	630	-1.6%	4,620	126	36,450	118	(512)	45,000	5.0	07/10/2022
CTCB2205	820	-5.8%	5,770	138	36,450	100	(720)	46,500	5.0	19/10/2022
CTCB2206	810	-1.2%	53,910	157	36,450	268	(542)	43,500	4.0	07/11/2022
CTPB2201	310	0.0%	3,490	109	31,850	120	(190)	42,000	4.0	20/09/2022
CTPB2202	190	-5.0%	57,610	45	31,850	32	(158)	42,000	2.0	18/07/2022
CVHM2113	50	0.0%	66,500	28	69,400	1	(49)	87,450	4.9	01/07/2022
CVHM2115	290	0.0%	0	75	69,400	8	(282)	91,330	9.7	17/08/2022
CVHM2201	340	-12.8%	1,700	110	69,400	40	(300)	85,190	15.5	21/09/2022
CVHM2202	300	7.1%	460	109	69,400	35	(265)	90,360	7.8	20/09/2022
CVHM2203	140	-26.3%	14,730	21	69,400	3	(137)	80,640	9.7	24/06/2022
CVHM2204	280	-3.5%	81,510	59	69,400	136	(144)	79,670	3.9	01/08/2022
CVHM2205	380	-5.0%	9,820	73	69,400	82	(298)	76,650	15.5	15/08/2022
CVHM2206	320	-8.6%	300	115	69,400	173	(147)	83,560	4.9	26/09/2022
CVHM2207	1,460	-1.4%	560	138	69,400	580	(880)	70,930	7.8	19/10/2022
CVHM2208	1,590	3.9%	2,790	157	69,400	873	(717)	67,040	7.8	07/11/2022
CVIC2201	470	0.0%	370	110	78,800	13	(457)	103,980	16.0	21/09/2022
CVIC2202	540	-5.3%	3,560	73	78,800	164	(376)	82,220	16.0	15/08/2022
CVIC2203	760	-2.6%	10,690	126	78,800	267	(493)	86,000	10.0	07/10/2022
CVIC2204	580	3.6%	4,940	80	78,800	152	(428)	83,330	16.0	22/08/2022
CVIC2205	730	2.8%	3,020	139	78,800	171	(559)	86,670	16.0	20/10/2022
CVIC2206	880	3.5%	1,350	108	78,800	341	(539)	82,500	10.0	19/09/2022
CVJC2201	290	-12.1%	60,720	73	127,000	10	(280)	160,000	20.0	15/08/2022
CVJC2202	430	-10.4%	18,030	109	127,000	38	(392)	156,790	20.0	20/09/2022
CVNM2201	370	0.0%	4,650	110	70,300	4	(366)	88,510	15.7	21/09/2022
CVNM2202	110	-21.4%	7,200	21	70,300	0	(110)	83,500	10.0	24/06/2022
CVNM2203	290	-6.5%	49,820	73	70,300	8	(282)	81,110	20.0	15/08/2022
CVNM2204	680	-12.8%	37,640	126	70,300	234	(446)	73,000	10.0	07/10/2022
CVNM2205	630	-3.1%	80	139	70,300	48	(582)	80,000	16.0	20/10/2022
CVNM2206	880	-6.4%	220	138	70,300	84	(796)	80,000	9.0	19/10/2022
CVPB2201	580	11.5%	5,250	109	30,750	112	(468)	37,000	5.0	20/09/2022
CVPB2202	310	3.3%	77,800	45	30,750	19	(291)	39,000	2.0	18/07/2022
CVPB2203	500	0.0%	3,900	42	30,750	159	(341)	28,890	16.0	15/07/2022
CVPB2204	840	13.5%	3,810	165	30,750	180	(660)	30,890	16.0	15/11/2022
CVPB2205	690	0.0%	15,890	108	30,750	121	(569)	37,500	4.0	19/09/2022
CVPB2206	1,380	-5.5%	290	157	30,750	376	(1,004)	38,000	2.0	07/11/2022
CVRE2201	510	-7.3%	6,950	109	29,950	286	(224)	34,000	4.0	20/09/2022
CVRE2202	20	100.0%	7,270	6	29,950	0	(20)	34,900	3.0	09/06/2022
CVRE2203	600	-7.7%	19,140	73	29,950	186	(414)	33,980	4.0	15/08/2022
CVRE2204	510	2.0%	10,430	126	29,950	321	(189)	33,000	5.0	07/10/2022
CVRE2205	640	-5.9%	32,890	80	29,950	259	(381)	32,220	5.0	22/08/2022
CVRE2206	720	-2.7%	3,010	139	29,950	218	(502)	35,560	5.0	20/10/2022
CVRE2207	530	-3.6%	45,010	139	29,950	205	(325)	33,330	8.0	20/10/2022
CVRE2208	1,980	-1.0%	4,660	157	29,950	1,130	(850)	32,000	2.0	07/11/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
TPB	(New) HOSE	31,850	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR	(New) UPCOM	27,600	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New) HOSE	124,200	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	(New) HOSE	14,400	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	(New) HOSE	93,000	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	HOSE	24,350	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	13,500	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	19,500	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	153,200	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	112,800	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	16,900	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	114,500	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	136,200	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	61,300	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	123,200	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	114,000	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	54,400	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	128,800	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	26,100	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	19,600	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	33,500	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	91,800	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	66,000	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	94,900	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	39,550	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX	HOSE	43,500	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG	HOSE	44,150	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	69,400	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	40,800	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	29,950	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	44,500	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	70,300	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	63,500	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	29,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	80,800	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	42,350	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	68,800	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	60,800	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	82,900	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	23,500	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD	HOSE	57,600	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	33,400	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	58,500	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	35,400	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	44,600	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	55,800	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	77,500	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	25,300	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	36,450	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	27,400	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	54,200	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
PVI	HNX	49,500	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	46,072	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	25,550	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	34,350	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	27,400	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	30,750	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	25,400	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	17,250	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	8,930	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	38,290	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

Analyst Certification

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Buy = higher than domestic market by over 10%

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No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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