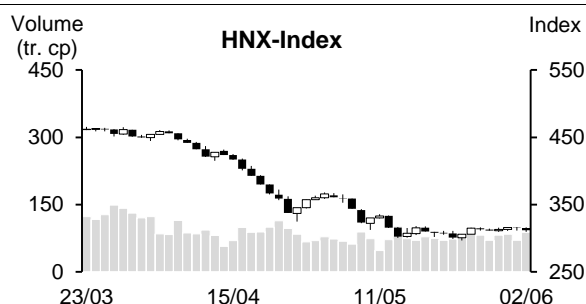
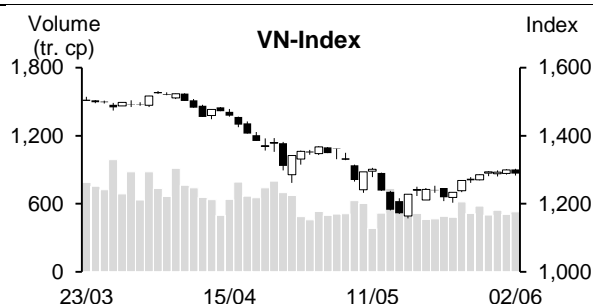


02/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,288.62	-0.84%	1,325.49	-0.75%	311.77	-1.14%
Total volume (mil. shares)	572.55	-0.19%	154.38	-0.81%	89.44	19.85%
Matched volume (mil. shares)	527.63	4.35%	133.90	4.95%	87.87	25.60%
20-session average (mil. shares)	533.07	-1.02%	147.75	-9.37%	76.39	15.03%
Total value (bil dong)	16,463.89	2.58%	6,223.64	-0.97%	2,191.93	16.65%
Matched value (bil dong)	14,781.54	6.68%	5,342.33	11.57%	2,150.96	22.79%
20-session average (bil dong)	13,874.96	6.53%	5,463.96	-2.23%	1,663.41	29.31%
	Weight %		Weight %		Weight %	
Number of gainers	123	24%	5	17%	56	22%
Number of droppers	332	65%	23	77%	149	58%
Stand still codes	53	10%	2	7%	51	20%



REMARKABLE POINTS ON THE MARKET

The market opened in a light green with the support of VN Diamond codes like MWG, PNJ, FPT, and ACB. However, VN-Index still saw strong challenge at resistant level of 1,300 points. The indexes once more struggled within a small range with strongest pressure from steel. Besides, some groups that were positive recently like petro, seaport, power, and fertilizer were also sold. Aqua products could stay in green but the gain was much lower. At the end, the selling increased on many blue-ships, especially banking and real estate so VN-Index dropped strongly.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10 and 20-session average, showing that sellers are in control. Not just that, the index couldn't surpass sentimental level of 1,300 points and dropped to below MA5, and -DI was above +DI, showing that correcting pressure is returning. At the same time, MA20 still dropped negatively, showing that it might shake to test support level around 1,259 points (MA20). For HNX, HNX-Index saw similar situation. It saw pressure from MA20 and dropped to below MA5, and the volume increased to above 10 and 20-session average, showing stronger correcting pressure and the index might drop to old bottom around sentimental level of 300 points. In general, the market is seeing correcting pressure after the drop on June 2. Therefore, investors should consider selling part of surfing portion to take profit.

Recommending code: HSG (Take profit)

Observing code: STK, BWE

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HSG	Take profit	03/06/22	21.65	21.2	2.1%	23.7	11.8%	20.2	-4.7%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	STK	Observe to buy	03/06/22	56.3	65-67	Good gaining candle with high vol. again after exhausting time + MACD creates Hook -> might recover further, need to gain and close above 56.5 to confirm
2	BWE	Observe to buy	03/06/22	54.9	58-59	Strong gaining candle escaping collecting level of a few sessions and surpass MA50 with high vol. -> might recover further, might consider buying at 53-53.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	STB	Buy	18/05/22	21.55	20.35	5.9%	25.5	25.3%	18.6	-8.6%	
2	VHM	Hold	19/05/22	69.5	64.9	7.1%	76.1	17.3%	62.5	-3.7%	
3	BCC	Buy	02/06/22	16.8	16.5	1.8%	19	15.2%	15.6	-5%	

DAILY NEWS

Domestic news

Top locals in public investment disbursement in 5 months

General Statistics Office released Socioeconomic report of 5 months 2022. In 5 months, State budget disbursement growth is about 9.5% YoY. FDI disbursement in Vietnam is about 7.71 billion USD, up by 7.8% YoY.

State budget disbursement in May 2022 is about 38.1 trillion, up by 10.3% YoY. In 5 months, the disbursement is about 147.8 trillion, reaching 27.7% year target and up by 9.5% YoY (same period 2021 was 26.9% and up by 15.6%).

By locals, in both May and 5 months 2022, State budget disbursement in Hanoi is at the lead, followed by HCMC (8.3 trillion), Quang Ninh (5.9 trillion), and Thanh Hoa (3.9 trillion).

HCMC credit growth is nearly twice higher than 2021

Credit growth in HCMC banks increased strongly to 8.4% in 5 months, 1.8 times higher than same period.

This figure is also higher than sectional average growth, showing positive changes in capital demand for production recovery. This is also the highest growth in many years.

Currently, credit scale in HCMC is about 3,074,000 billion. Meanwhile, same period 2021 growth was 4.76%; 2020 was only 1.75%, and before Covid-19 taking place in 2019, the growth was only 6.47%. Credit was strong in export, food and foodstuff processing, manufacturing, and tourism and services.

USD/VND rate still increases following the world trend

On June 2, central rate is listed at 23,066 VND/USD, 6 dong higher than previous session. With a range of +/- 3%, ceiling rate today is 23,758 VND/USD, and floor rate is 22,374 VND/USD

This is the second growing session in a row for central rate. USD/VND rate increased slightly while on world market, USD value is recovering strongly.

Source: Cafef

Listing Company News

Novaland lists an addition of 19.3 million shares

HoSE approved Novaland (HoSE: NVL) for listing and addition of over 19.3 million shares from June 3, raising listing amount from 1,930.4 to 1,949.7 million shares.

These are the ESOP shares distributed for 762 staffs. These shares can only be transferred after one year from the day the issuance ended April 20. After the issuance, chartered capital is 19,497.3 billion.

For Q1 results, Novaland total revenue is over 1,965 billion and EAT is nearly 1,046 billion, up by 49% YoY.

Kinh Bac Urban closes for receiving bonus share at the rate of 3:1

Kinh Bac Urban (HoSE: KBC) stated to be approved by SSC for issuing shares to raise capital from equity source on May 31.

Accordingly, June 22 will be record date for making shareholder list for receiving bonus share at the rate of 3:1. The company expects to issue nearly 192 million shares, raising chartered capital to 7,676 billion.

Besides, the company also plans to privately offer a maximum of 150 million shares to less than 100 investors. Transfer limiting time is 36 months for strategic investors and 18 months for professional investors. The collection amount will be added in business operation, loan restructuring, invest in subsidiary and associated companies.

If the issuances are completed, KBC chartered capital will increase to 9,177 billion at the highest.

For business, KBC sets combined total revenue at 9.8 trillion, and EAT at 4.5 trillion, up by 2.2 and 4.7 times comparing to 2021 results. In Q1, the company revenue is 692 billion and EAT is 523 billion, down by 65% and 27% YoY.

Dat Phuong closes for paying 10% cash dividend

BoM resolution of Dat Phuong Group (HoSE: DPG) approved that June 16 will be record date for receiving 10% cash dividend. Payment time is July 6. With 63.9 million outstanding shares, Dat Phuong will spend 63.9 billion dong on dividend payment.

At this year general meeting, the company approved combined revenue target at 3,825 billion, up by 50.2%, EAT at 442 billion, down by 1.5% comparing to 2021 results.

In Q1 this year, net revenue is 545.1 billion, up by 18.8% YoY. EAT is 150.7 billion, up by 18.7% YoY. Parent company EAT increases by 15.5% to 112.5 billion. EPS drops from 2,193 to 1,768 dong since outstanding share amount increased from 43.9 to 62.9 million shares. According to Board of Directors, this quarter profit came mainly from the growth of power generation.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	25,800	2.58%	0.05%
NVL	78,900	1.15%	0.03%
MWG	147,700	1.51%	0.03%
PNJ	123,200	5.03%	0.03%
ACB	25,350	1.89%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	32,600	6.89%	0.20%
PTI	69,400	2.21%	0.03%
PVI	50,500	1.00%	0.03%
VCS	90,200	0.56%	0.02%
THD	41,200	0.49%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	79,000	-1.86%	-0.14%
HPG	33,150	-3.49%	-0.10%
GAS	118,900	-1.74%	-0.08%
VHM	69,500	-1.14%	-0.07%
VPB	30,250	-1.94%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	84,500	-2.65%	-0.19%
CEO	40,000	-5.88%	-0.17%
PVS	30,900	-3.13%	-0.13%
L14	176,300	-9.12%	-0.13%
IDC	53,500	-1.29%	-0.06%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	33,150	-3.49%	25,380,600
SSI	29,000	-1.86%	19,231,800
STB	21,550	-3.15%	15,929,800
HSG	21,650	-4.20%	11,788,700
HAG	8,900	-3.78%	11,650,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,500	0.54%	15,287,426
PVS	30,900	-3.13%	14,475,611
HUT	32,600	6.89%	7,206,652
CEO	40,000	-5.88%	6,167,009
TNG	29,500	2.43%	3,611,532

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	33,150	-3.49%	852.2
SSI	29,000	-1.86%	569.4
DIG	55,700	-4.79%	503.1
DGC	233,600	1.65%	478.3
STB	21,550	-3.15%	350.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	30,900	-3.13%	451.9
SHS	18,500	0.54%	289.3
CEO	40,000	-5.88%	255.4
HUT	32,600	6.89%	230.0
IDC	53,500	-1.29%	145.7

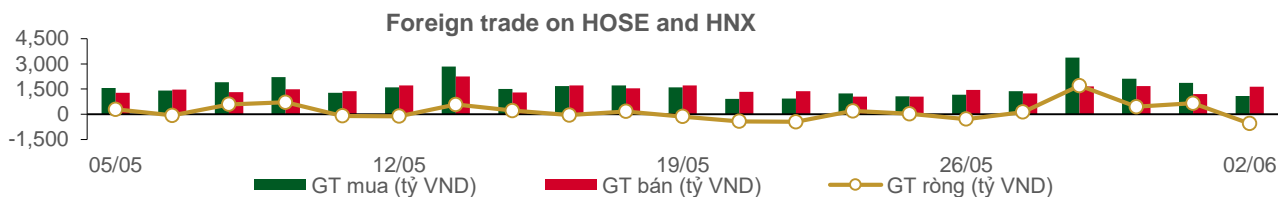
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DGC	1,679,100	358.99
HDB	13,280,400	347.28
SHB	9,906,000	148.22
NVL	1,310,000	102.18
PNJ	757,700	93.82

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
THD	891,000	32.88
HUT	156,400	4.30
SVN	500,000	3.05
BCF	20,000	0.72
L14	49	0.01

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	28.37	1,082.39	47.13	1,619.10	(18.76)	(536.72)
HNX	0.37	7.25	0.56	16.18	(0.19)	(8.94)
Total	28.74	1,089.64	47.69	1,635.28	(18.95)	(545.66)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PNJ	123,200	1,033,200	127.50	SHS	18,500	100,000	1.90
DGC	233,600	402,800	94.08	NVB	37,800	26,600	0.99
MSN	114,300	660,500	75.36	PVI	50,500	19,700	0.99
CTG	27,750	2,617,200	72.61	PVG	11,600	70,000	0.84
VHM	69,500	853,500	59.18	PSW	16,900	32,400	0.54

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	33,150	5,676,200	190.70	THD	41,200	138,200	5.63
PNJ	123,200	1,107,500	137.55	PLC	31,600	88,000	2.78
VIC	78,900	1,345,600	105.28	TVD	16,300	98,600	1.64
GAS	118,900	869,300	104.18	BVS	22,100	60,300	1.35
VHM	69,500	1,083,900	75.14	TNG	29,500	39,000	1.16

TOP 5 NET BUYING

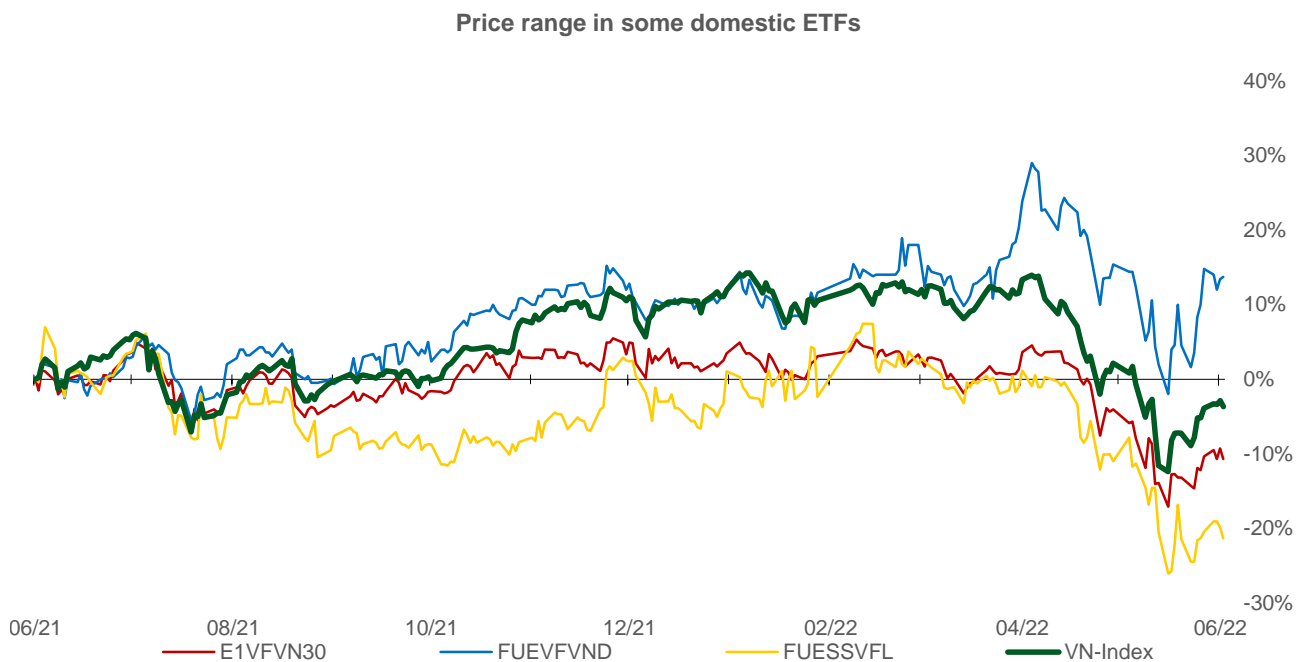
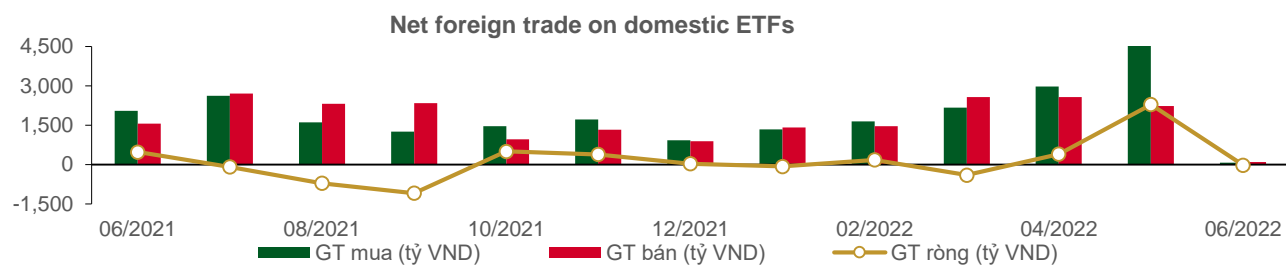
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	233,600	368,700	86.12	SHS	18,500	88,100	1.68
CTG	27,750	2,341,100	64.99	NVB	37,800	26,400	0.99
HDB	26,000	1,464,400	38.03	PVG	11,600	70,000	0.84
MSN	114,300	167,100	19.08	PVI	50,500	11,300	0.57
TPB	32,000	541,200	17.17	PSW	16,900	32,400	0.54

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	33,150	(4,788,000)	(160.92)	THD	41,200	(138,200)	(5.63)
VIC	78,900	(1,260,000)	(98.54)	PLC	31,600	(88,000)	(2.78)
GAS	118,900	(761,300)	(91.24)	TVD	16,300	(95,600)	(1.59)
DPM	61,500	(793,300)	(49.20)	BVS	22,100	(60,300)	(1.35)
DCM	38,800	(969,400)	(37.85)	TNG	29,500	(38,300)	(1.14)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,300	-1.5%	1,993,700	44.83	E1VFN30	22.88	44.08	(21.21)
FUEMAV30	15,620	-0.8%	8,300	0.13	FUEMAV30	0.02	0.07	(0.05)
FUESSV30	16,490	-1.4%	9,000	0.15	FUESSV30	0.00	0.11	(0.11)
FUESSV50	19,000	-5.0%	21,900	0.44	FUESSV50	0.04	0.04	0.00
FUESSVFL	17,500	-1.8%	30,900	0.54	FUESSVFL	0.03	0.28	(0.25)
FUEVFN30	28,430	0.3%	1,318,600	37.89	FUEVFN30	10.73	30.45	(19.72)
FUEVN100	17,010	0.0%	75,200	1.28	FUEVN100	0.51	1.20	(0.69)
FUEIP100	9,490	-1.0%	63,600	0.61	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,600	-0.7%	53,500	0.46	FUEKIV30	0.22	0.24	(0.02)
Total			3,574,700	86.33	Total	34.43	76.48	(42.05)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	270	-3.6%	42,460	29	25,350	94	(176)	28,020	1.6	01/07/2022
CACB2201	670	9.8%	47,520	110	25,350	228	(442)	28,420	3.2	20/09/2022
CACB2202	60	-14.3%	4,660	7	25,350	1	(59)	28,100	2.4	09/06/2022
CACB2203	1,720	8.2%	7,960	139	25,350	657	(1,063)	26,420	2.4	19/10/2022
CACB2204	2,230	12.1%	640	158	25,350	1,176	(1,054)	26,020	1.6	07/11/2022
CFPT2108	2,110	0.5%	530	34	111,500	1,103	(1,007)	106,830	6.0	06/07/2022
CFPT2201	2,060	-0.5%	78,290	110	111,500	1,267	(793)	106,000	8.0	20/09/2022
CFPT2202	2,200	0.0%	47,080	22	111,500	2,194	(6)	89,700	10.0	24/06/2022
CFPT2203	5,450	4.8%	116,680	60	111,500	4,311	(1,139)	95,000	4.0	01/08/2022
CHDB2201	530	1.9%	3,030	111	26,000	140	(390)	31,000	5.0	21/09/2022
CHDB2202	40	33.3%	30,330	7	26,000	0	(40)	30,500	3.0	09/06/2022
CHDB2203	420	-10.6%	50,300	74	26,000	160	(260)	28,890	5.0	15/08/2022
CHDB2204	600	1.7%	300	116	26,000	327	(273)	31,500	2.0	26/09/2022
CHDB2205	890	0.0%	2,090	140	26,000	413	(477)	27,110	5.0	20/10/2022
CHPG2116	100	-33.3%	12,790	34	33,150	0	(100)	61,410	4.0	06/07/2022
CHPG2117	30	0.0%	91,900	29	33,150	0	(30)	60,000	5.0	01/07/2022
CHPG2201	250	-3.9%	50,110	141	33,150	10	(240)	49,670	10.0	21/10/2022
CHPG2202	250	-16.7%	11,610	111	33,150	1	(249)	53,890	10.0	21/09/2022
CHPG2203	250	-10.7%	34,570	110	33,150	7	(243)	51,500	4.0	20/09/2022
CHPG2204	90	-10.0%	18,350	22	33,150	0	(90)	44,500	5.0	24/06/2022
CHPG2206	140	-12.5%	13,280	74	33,150	1	(139)	48,890	10.0	15/08/2022
CHPG2207	320	-3.0%	360	116	33,150	11	(309)	51,500	3.0	26/09/2022
CHPG2208	790	-4.8%	41,700	127	33,150	148	(642)	40,000	5.0	07/10/2022
CHPG2209	200	-16.7%	20,160	81	33,150	8	(192)	45,560	8.0	22/08/2022
CHPG2210	320	-15.8%	2,890	140	33,150	20	(300)	47,780	8.0	20/10/2022
CHPG2211	490	-10.9%	57,870	139	33,150	81	(409)	44,500	4.0	19/10/2022
CKDH2201	250	-10.7%	66,250	125	41,000	11	(239)	61,620	8.0	05/10/2022
CKDH2202	90	-35.7%	6,390	22	41,000	1	(89)	52,000	4.0	24/06/2022
CKDH2203	140	-30.0%	159,710	46	41,000	3	(137)	57,000	2.0	18/07/2022
CKDH2204	240	0.0%	31,300	74	41,000	17	(223)	53,330	8.0	15/08/2022
CKDH2205	230	-8.0%	650	116	41,000	49	(181)	58,000	3.0	26/09/2022
CKDH2206	380	-9.5%	5,370	110	41,000	46	(334)	53,000	8.0	20/09/2022
CKDH2207	870	0.0%	2,240	158	41,000	284	(586)	50,000	4.0	07/11/2022
CMBB2201	1,600	0.0%	15,130	110	27,200	597	(1,003)	29,500	2.0	20/09/2022
CMBB2203	370	-19.6%	4,010	116	27,200	115	(255)	35,500	2.0	26/09/2022
CMBB2204	1,570	0.0%	0	158	27,200	586	(984)	31,000	2.0	07/11/2022
CMSN2201	600	0.0%	25,780	111	114,300	128	(472)	141,720	16.7	21/09/2022
CMSN2202	860	-4.4%	10,270	127	114,300	672	(188)	127,550	8.3	07/10/2022
CMSN2203	540	-1.8%	9,850	81	114,300	191	(349)	126,790	20.0	22/08/2022
CMSN2204	1,730	-2.3%	2,170	158	114,300	1,076	(654)	116,500	10.0	07/11/2022
CMWG2201	2,600	8.3%	24,830	110	147,700	1,859	(741)	134,500	10.0	20/09/2022
CMWG2202	2,010	16.9%	59,810	60	147,700	1,561	(449)	145,000	6.0	01/08/2022
CMWG2203	1,790	13.3%	3,220	116	147,700	1,586	(204)	148,000	7.0	26/09/2022
CMWG2204	1,700	3.7%	18,030	127	147,700	1,312	(388)	145,000	10.0	07/10/2022
CMWG2205	1,950	13.4%	680	158	147,700	990	(960)	155,500	10.0	07/11/2022
CNVL2201	390	0.0%	14,570	125	78,900	50	(340)	93,980	20.0	05/10/2022
CNVL2202	540	3.9%	25,660	74	78,900	217	(323)	80,000	16.0	15/08/2022
CNVL2203	600	0.0%	900	116	78,900	214	(386)	92,500	5.0	26/09/2022
CNVL2204	500	0.0%	250,540	110	78,900	141	(359)	86,000	16.0	20/09/2022
CPDR2201	570	-8.1%	8,920	125	54,200	17	(553)	83,080	3.7	05/10/2022
CPDR2202	260	0.0%	39,370	74	54,200	24	(236)	67,610	11.7	15/08/2022
CPDR2203	490	-3.9%	69,840	110	54,200	80	(410)	66,000	10.0	20/09/2022
CPNJ2201	4,060	14.7%	14,560	110	123,200	3,699	(361)	94,960	8.0	20/09/2022
CPOW2201	190	0.0%	40,630	43	13,550	22	(168)	16,670	5.0	15/07/2022

CPOW2202	430	-6.5%	86,690	166	13,550	99	(331)	18,000	5.0	15/11/2022
CPOW2203	1,020	-8.9%	20,120	95	13,550	285	(735)	15,700	2.0	05/09/2022
CSTB2201	350	-2.8%	13,330	111	21,550	42	(308)	29,890	5.0	21/09/2022
CSTB2202	700	-4.1%	11,630	110	21,550	116	(584)	29,500	2.0	20/09/2022
CSTB2203	10	-66.7%	14,640	7	21,550	0	(10)	34,800	3.0	09/06/2022
CSTB2205	90	-40.0%	23,090	74	21,550	1	(89)	34,570	8.0	15/08/2022
CSTB2206	210	-8.7%	4,150	116	21,550	11	(199)	37,500	2.0	26/09/2022
CSTB2207	250	-16.7%	38,620	81	21,550	30	(220)	28,890	5.0	22/08/2022
CSTB2208	380	-11.6%	43,600	140	21,550	63	(317)	30,110	5.0	20/10/2022
CSTB2209	550	-8.3%	20	139	21,550	63	(487)	32,000	3.0	19/10/2022
CSTB2210	700	-16.7%	57,770	158	21,550	285	(415)	28,500	2.0	07/11/2022
CTCB2112	30	-25.0%	27,670	29	36,400	0	(30)	55,000	5.0	01/07/2022
CTCB2201	280	-3.5%	2,310	110	36,400	8	(272)	55,000	4.0	20/09/2022
CTCB2202	20	-33.3%	12,990	7	36,400	0	(20)	52,000	5.0	09/06/2022
CTCB2203	200	-9.1%	53,000	60	36,400	4	(196)	52,000	2.0	01/08/2022
CTCB2204	640	-3.0%	2,920	127	36,400	117	(523)	45,000	5.0	07/10/2022
CTCB2205	870	-3.3%	1,130	139	36,400	100	(770)	46,500	5.0	19/10/2022
CTCB2206	820	-6.8%	37,830	158	36,400	267	(553)	43,500	4.0	07/11/2022
CTPB2201	310	-18.4%	8,750	110	32,000	127	(183)	42,000	4.0	20/09/2022
CTPB2202	200	-13.0%	52,720	46	32,000	37	(163)	42,000	2.0	18/07/2022
CVHM2113	50	-16.7%	41,230	29	69,500	1	(49)	87,450	4.9	01/07/2022
CVHM2115	290	-3.3%	6,620	76	69,500	8	(282)	91,330	9.7	17/08/2022
CVHM2201	390	0.0%	350	111	69,500	42	(348)	85,190	15.5	21/09/2022
CVHM2202	280	-12.5%	8,270	110	69,500	37	(243)	90,360	7.8	20/09/2022
CVHM2203	190	-5.0%	6,450	22	69,500	4	(186)	80,640	9.7	24/06/2022
CVHM2204	290	-9.4%	84,260	60	69,500	144	(146)	79,670	3.9	01/08/2022
CVHM2205	400	-7.0%	36,370	74	69,500	85	(315)	76,650	15.5	15/08/2022
CVHM2206	350	-5.4%	430	116	69,500	179	(171)	83,560	4.9	26/09/2022
CVHM2207	1,480	-2.6%	8,350	139	69,500	589	(891)	70,930	7.8	19/10/2022
CVHM2208	1,530	-6.7%	2,200	158	69,500	883	(647)	67,040	7.8	07/11/2022
CVIC2201	470	-4.1%	130	111	78,900	13	(457)	103,980	16.0	21/09/2022
CVIC2202	570	-5.0%	7,490	74	78,900	168	(402)	82,220	16.0	15/08/2022
CVIC2203	780	-1.3%	360	127	78,900	273	(507)	86,000	10.0	07/10/2022
CVIC2204	560	-6.7%	4,220	81	78,900	156	(404)	83,330	16.0	22/08/2022
CVIC2205	710	-5.3%	3,990	140	78,900	175	(535)	86,670	16.0	20/10/2022
CVIC2206	850	-5.6%	1,860	109	78,900	348	(502)	82,500	10.0	19/09/2022
CVJC2201	330	-13.2%	101,620	74	128,700	13	(317)	160,000	20.0	15/08/2022
CVJC2202	480	-9.4%	92,110	110	128,700	48	(432)	156,790	20.0	20/09/2022
CVNM2201	370	-5.1%	11,470	111	71,100	5	(365)	88,510	15.7	21/09/2022
CVNM2202	140	-22.2%	31,560	22	71,100	0	(140)	83,500	10.0	24/06/2022
CVNM2203	310	-6.1%	29,050	74	71,100	11	(299)	81,110	20.0	15/08/2022
CVNM2204	780	-6.0%	33,390	127	71,100	271	(509)	73,000	10.0	07/10/2022
CVNM2205	650	-3.0%	18,620	140	71,100	58	(592)	80,000	16.0	20/10/2022
CVNM2206	940	-2.1%	1,060	139	71,100	102	(838)	80,000	9.0	19/10/2022
CVPB2201	520	-20.0%	20,460	110	30,250	95	(425)	37,000	5.0	20/09/2022
CVPB2202	300	-14.3%	137,570	46	30,250	14	(286)	39,000	2.0	18/07/2022
CVPB2203	500	0.0%	3,890	43	30,250	138	(362)	28,890	16.0	15/07/2022
CVPB2204	740	-1.3%	2,550	166	30,250	164	(576)	30,890	16.0	15/11/2022
CVPB2205	690	-8.0%	28,940	109	30,250	102	(588)	37,500	4.0	19/09/2022
CVPB2206	1,460	0.0%	0	158	30,250	328	(1,132)	38,000	2.0	07/11/2022
CVRE2201	550	-1.8%	27,430	110	29,950	289	(261)	34,000	4.0	20/09/2022
CVRE2202	10	-50.0%	18,690	7	29,950	0	(10)	34,900	3.0	09/06/2022
CVRE2203	650	0.0%	20,760	74	29,950	189	(461)	33,980	4.0	15/08/2022
CVRE2204	500	-13.8%	86,300	127	29,950	323	(177)	33,000	5.0	07/10/2022
CVRE2205	680	-4.2%	22,510	81	29,950	262	(418)	32,220	5.0	22/08/2022
CVRE2206	740	-2.6%	6,020	140	29,950	219	(521)	35,560	5.0	20/10/2022
CVRE2207	550	-5.2%	307,030	140	29,950	206	(344)	33,330	8.0	20/10/2022
CVRE2208	2,000	-2.9%	20	158	29,950	1,135	(865)	32,000	2.0	07/11/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
BSR	(New) UPCOM	27,686	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS	(New) HOSE	118,900	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	(New) HOSE	14,600	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	(New) HOSE	92,400	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	(New) HOSE	23,950	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	13,550	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	19,700	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	147,700	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	114,300	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	17,250	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	110,500	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	136,000	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	62,000	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	123,200	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	111,500	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	56,300	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	130,900	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	26,300	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	19,700	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	34,600	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	92,500	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	66,200	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	94,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	37,000	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX	HOSE	43,500	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG	HOSE	45,000	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	69,500	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	41,000	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	29,950	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	43,500	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	71,100	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	62,500	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	29,500	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	80,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	42,950	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	68,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	57,000	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	83,500	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	23,300	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD	HOSE	56,600	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	33,150	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	57,500	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	35,900	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	44,400	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	55,900	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	79,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	25,350	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	36,400	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	27,200	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	54,100	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	50,500	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
QNS	UPCOM	46,277	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	26,200	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	34,700	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	27,750	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	30,250	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	26,000	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	32,000	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
SBT	HOSE	17,400	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	9,150	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	38,776	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

Analyst Certification

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Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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