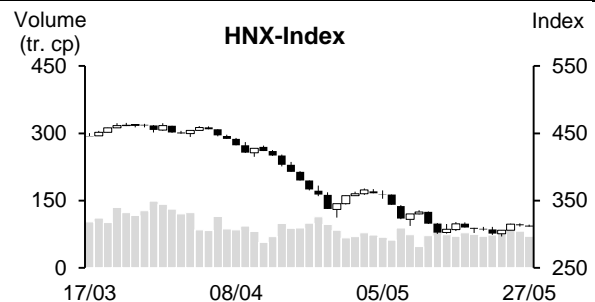
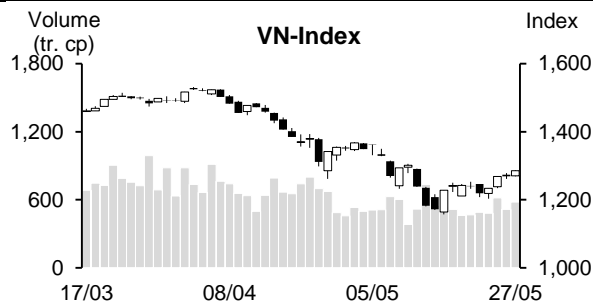


27/05/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,285.45	1.33%	1,335.68	2.00%	311.17	-0.68%
Total volume (mil. shares)	607.22	12.05%	148.92	10.90%	72.42	-11.61%
Matched volume (mil. shares)	578.17	12.41%	139.41	8.97%	70.10	-13.88%
20-session average (mil. shares)	529.27	9.24%	145.00	-3.86%	74.65	-6.08%
Total value (bil dong)	16,091.16	16.89%	6,143.43	23.56%	1,665.74	6.75%
Matched value (bil dong)	15,105.05	16.27%	5,667.44	21.37%	1,600.49	3.35%
20-session average (bil dong)	13,870.96	8.90%	5,430.64	4.36%	1,592.18	0.52%
	Weight %		Weight %		Weight %	
Number of gainers	308	62%	29	97%	125	49%
Number of droppers	129	26%	1	3%	73	28%
Stand still codes	63	13%	0	0%	59	23%



REMARKABLE POINTS ON THE MARKET

Vietnam stock market saw different situation on HoSE and HNX. VN-Index saw the 4th gain in a row with the gain from VN Diamond codes like FPT, MWG, PNJ, or REE. The positivity on these codes helped boosting investors' confident and the cash flow also moved to many other groups to pull the index up. In which, standing out were banking, retail, aqua products, and steel. The demand got better so the liquidity also increased again. Meanwhile, for HNX, HNX-Index was in red in nearly the whole session before closing at day lowest level. This came from many pillars seeing dumping pressure, especially large-cap pillar codes on HNX like KSF and THD.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4th gain in a row. The volume increased to above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index stayed above MA5 and overcame the pressure from MA20 and MACD increased and stayed above Signal, showing stronger recovering sign. However, MA20 is still dropping, and RSI couldn't surpass Midline, showing that the index might soon shake to test MA20 again before closing in on reseistant level around sentimental level of 1,300 points. Therefore, investors should consider thoroughly on high-price purchase. For HNX, HNX-Index saw different situation. The index saw another drop and stayed below MA20, showing that the main trend is still dropping, and close support level might be around sentimental level of 300 points. In general, the market is seeing better sign in short-term trend. Therefore, investors should hold on to surfing positions to maximize the profit in current recovery.

Recommending code: BVH (Take profit)

Observing code: GMD, EIB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BVH	Take profit	30/05/22	53.6	50.9	5.3%	56.4	10.8%	48.9	-3.9%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	GMD	Observe to buy	30/05/22	55.3	60-61	Sign of breaking dropping trend line with good gaining candle and high vol. -> might consider buying within 53-54
2	EIB	Observe to buy	30/05/22	34.1	36.5-37.5	Sign of breaking MA50 with good gaining candle and high vol. -> might gain to old peak level, might consider buying within 32.5-33

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	STB	Buy	18/05/22	22.25	20.35	9.3%	25.5	25.3%	18.6	-8.6%	
2	VHM	Buy	19/05/22	69.7	66.9	4.2%	71.6	7.0%	64.5	-3.6%	
3	SSI	Buy	20/05/22	29.9	28.5	4.9%	35	22.8%	26.9	-6%	
4	HSG	Buy	26/05/22	23.2	21.2	9.4%	23.7	11.8%	20.2	-5%	

DAILY NEWS

Domestic news

FDI drops in the 4th month in a row

According to Ministry of Planning and Investment, FDI new and adjusted registered capital and share and capital purchase as of May 20 is over 11.71 billion USD, down by 16.3% YoY. This is the 4th month in a row with lower FDI from the beginning of the year.

Similar to last month, processing and manufacturing is still at the lead with over 6.8 billion USD, 79 countries and regions invested in Vietnam in the last 5 months. In which, Singapore is at the lead with nearly 3 billion USD, accounting 25.3% total investment in Vietnam.

By locations, Binh Duong is at the lead on FDI attraction with total of over 2.52 billion USD – 25.1% total capital, and nearly 2.3 times higher than same period 2021.

Besides, FDI disbursement in 5 months is 7.71 billion USD, up by 7.8% YoY. From the beginning of the year, FDI disbursement has been increasing, by 6.8-7.8%.

Until May 20, credit growth is 7.7%

According to SBV central reporting system, as of the end of April, accrued debt value restructured from the issuance of Circular number 01/2020/TT-NHNN is over 695 trillion for over 1.1 million customers; total value with interest cancelation and lowering, and debt group being maintained is nearly 91 trillion for nearly 490,000 customers.

Until May 20, credit is over 11 quadrillion, 7.66% higher than the end of 2021. The credit focuses on production, business, and priority sections as instructed by the Government.

Free cash flow is altering its direction

According to SBV, deposit in banking system saw positive growth in Q1/2022. In detail, customers' deposit balance at the end of March 2022 is over 11,330 trillion, over 390 trillion dong higher than the end of 2021, or up by 3.6%.

In which, citizens' savings is over 5,470 trillion, up by nearly 174 trillion or 3.28%. This growth is even higher than total growth in 2021 (at only over 158 trillion). Deposit from economic organizations increased by nearly 219.5 to over 5,860 trillion, or up by 3.89%.

As observed, the deposit increased strongly in Q1 this year mainly because banks pushed on attracting customers by raising mobilizing interest rate. The cash flow is tending to return to deposit channel under the impact of both supply and demand.

Source: NDH

Listing Company News

FPT will soon see spare room

HoSE has approved FPT (HoSE: FPT) listing an addition of over 6.6 million shares from May 30, raising total listing volume from 907.6 to 914.2 million shares.

These are ESOP shares issued in 2021-2022, including 4.5 million shares issued for high achieving staffs last year and 2.1 million shares for senior leaders this year. After the issuance, chartered capital increased from 9,075.5 to 9,142 billion.

FPT usually has no spare foreign room – meaning that foreign investors' owning is always at the limit – 49%. So, with ESOP shares additional listing, since the issuance is for staffs – usually domestic individuals, there will be spare room for foreign investors.

Song Hong Garment closes for paying 50% share dividend

Song Hong Garment (HoSE: MSH) announced that June 8 is closing date for paying share dividend of 2021. The rate is 50%.

Previously, BoM decided to issue 25 million shares to pay 50% dividend. Maximum value is 250 billion, which is from non-distributed profit on December 31 last year. These shares can be freely transferred. After issuing, chartered capital increases from 500 to 750 billion.

In 2022, the company revenue target is 4.9 trillion, up by 3%; EBT is 500 billion, 8% lower than 2021. At the same time, 2022 dividend target also drops to 15-30%.

In Q1, Song Hong Garment net revenue is 1,291 billion, up by 37% YoY. EBT dropped by 7.5% to 106.8 billion because of higher expense. So, after 3 months, revenue reached 26.3% and profit reached 21.4% year targets.

Dinh Vu Port closes for paying 35% cash dividend

Dinh Vu Port Investment and Development (HoSE: DVP) announced June 10 as record date for paying 2021 second cash dividend term at the rate of 35%. Payment time is June 30, expected amount is 140 billion.

So, total dividend rate in 2021 in Dinh Vu Port is 50% chartered capital or 200 billion. The company has advanced 15% at the beginning of the year.

In 2022, the company sets revenue target at 725 billion, EBT is 345 billion; both up by 19% YoY. Minimum dividend rate is 30%.

In Q1, net revenue is 142.6 billion, up by nearly 8%; EBT is 68 billion, up by 4.6% and EAT is 54 billion, up by 5% YoY. After the first quarter, Dinh Vu Port completed about 20% year profit target.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	111,800	5.87%	0.11%
MWG	146,700	5.54%	0.11%
GAS	110,000	2.23%	0.09%
VHM	69,700	1.46%	0.09%
ACB	31,800	4.78%	0.08%

HNX			
Ticker	Closing (VND)	Change %	Impact %
EVS	32,800	9.70%	0.08%
L14	156,000	4.70%	0.05%
CEO	43,900	1.39%	0.04%
BAB	19,100	1.06%	0.04%
TAR	27,500	7.00%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
DGC	214,000	-4.85%	-0.04%
BCM	73,500	-1.21%	-0.02%
STB	22,250	-0.67%	-0.01%
BCG	20,850	-2.57%	-0.01%
BHN	54,500	-1.80%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	53,000	-7.83%	-0.43%
NVB	34,000	-2.30%	-0.12%
KSF	85,000	-1.16%	-0.08%
SCG	71,500	-2.19%	-0.04%
DNP	20,100	-4.29%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	5,970	-3.71%	26,991,500
ROS	3,900	-4.88%	26,102,100
SSI	29,900	1.53%	21,093,000
HPG	35,450	1.29%	17,591,900
HSG	23,200	6.91%	16,149,200

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	28,200	-0.70%	9,976,429
SHS	17,900	-0.56%	9,031,687
CEO	43,900	1.39%	4,873,614
KLF	4,000	2.56%	3,078,599
ACM	1,800	-5.26%	2,914,649

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	29,900	1.53%	626.8
DGC	214,000	-4.85%	622.0
HPG	35,450	1.29%	620.9
FPT	111,800	5.87%	426.8
DIG	60,200	2.03%	417.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	28,200	-0.70%	284.6
CEO	43,900	1.39%	214.6
SHS	17,900	-0.56%	162.2
IDC	51,800	-0.58%	132.5
HUT	28,500	1.06%	70.3

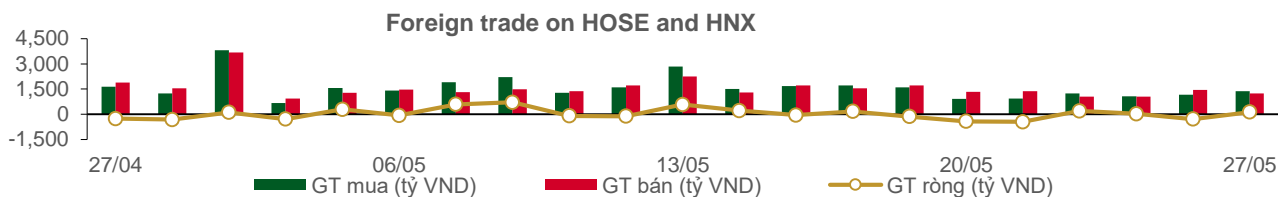
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FUEVFVND	4,865,000	133.83
KDH	3,000,000	116.70
MSN	1,010,000	109.97
FPT	616,700	69.63
PDR	1,126,000	62.51

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	656,280	25.00
VHL	560,000	14.00
CEO	297,800	11.61
NRC	280,000	4.76
DNP	117,500	2.22

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	41.98	1,361.40	36.72	1,237.78	5.26	123.62
HNX	0.76	23.20	0.23	6.03	0.53	17.18
Total	42.74	1,384.60	36.95	1,243.81	5.79	140.80



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	28,700	6,797,500	187.70	PVS	28,200	282,800	8.07
VNM	73,000	1,752,800	127.86	IDC	51,800	120,500	6.31
HPG	35,450	2,669,700	94.18	TNG	30,300	202,800	6.25
E1VFN30	22,390	3,509,900	77.93	PVG	11,400	33,000	0.38
VHM	69,700	1,108,900	76.70	VHL	25,000	9,900	0.25

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
DGC	214,000	616,900	133.60	PVS	28,200	70,500	2.10
E1VFN30	22,390	3,865,200	85.82	PLC	33,200	62,000	2.05
NKG	31,050	2,747,300	84.87	NTP	45,500	10,300	0.46
VNM	73,000	973,400	71.05	VHL	25,000	10,100	0.25
FPT	111,800	621,400	70.15	EVS	32,800	5,000	0.16

TOP 5 NET BUYING

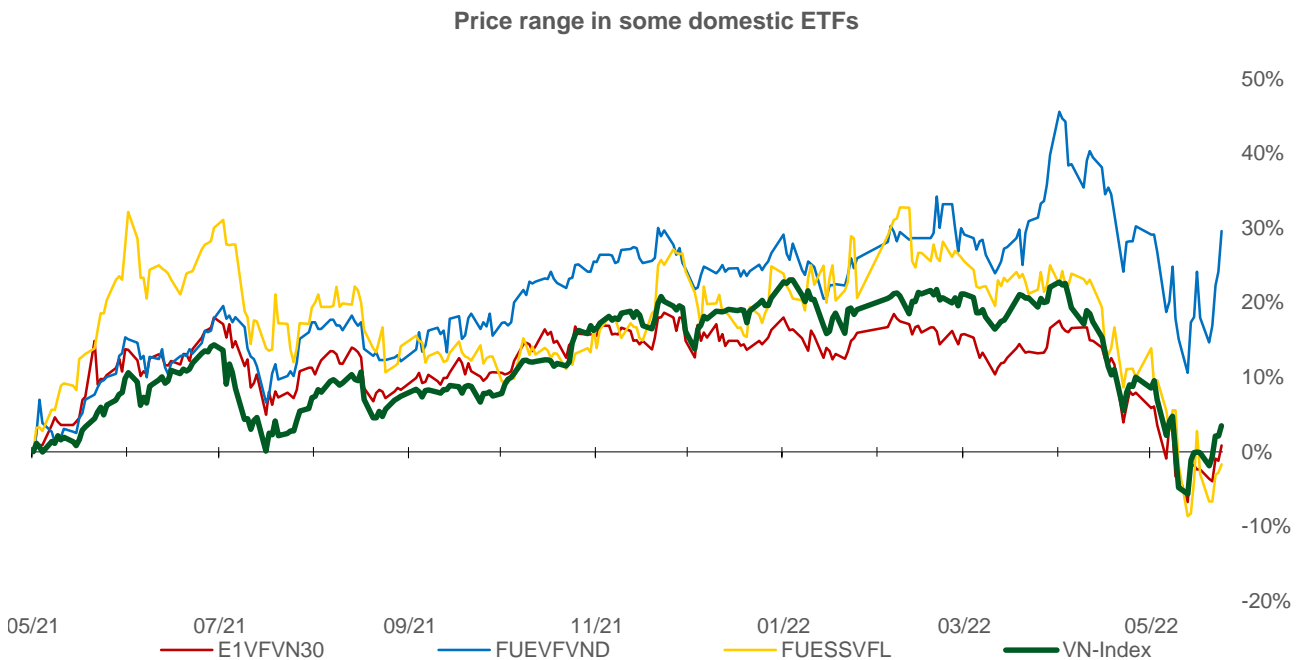
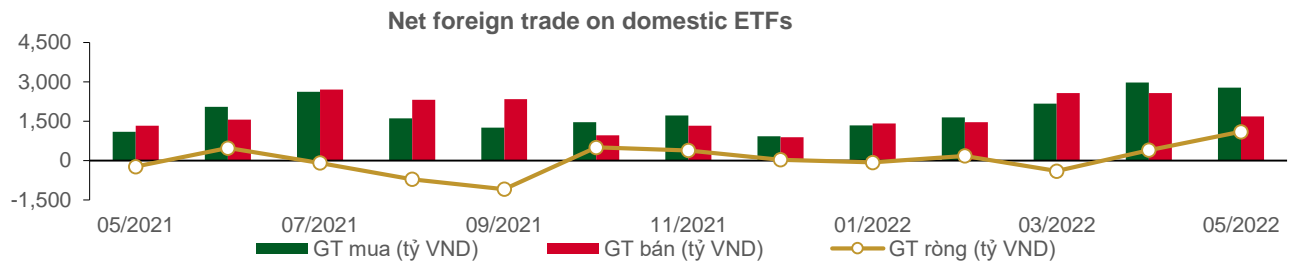
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	28,700	4,400,700	121.42	IDC	51,800	120,500	6.31
VNM	73,000	779,400	56.81	TNG	30,300	201,600	6.21
VHM	69,700	792,000	54.89	PVS	28,200	212,300	5.97
FRT	132,800	343,400	44.66	PVG	11,400	33,000	0.38
HPG	35,450	1,022,500	36.11	DHT	40,700	4,900	0.20

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	214,000	(414,000)	(89.69)	PLC	33,200	(62,000)	(2.05)
NKG	31,050	(2,296,400)	(71.17)	NTP	45,500	(10,100)	(0.46)
TPB	32,300	(949,500)	(30.23)	EVS	32,800	(5,000)	(0.16)
SAB	154,000	(141,200)	(21.63)	HMH	21,100	(7,200)	(0.15)
KBC	44,300	(465,800)	(20.76)	L14	156,000	(700)	(0.10)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,390	2.1%	4,159,700	92.35	E1VFN30	77.93	85.82	(7.89)
FUEMAV30	15,690	1.6%	10,000	0.15	FUEMAV30	0.01	0.10	(0.09)
FUESSV30	16,550	0.7%	25,400	0.42	FUESSV30	0.11	0.21	(0.09)
FUESSV50	19,960	2.4%	6,900	0.14	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,700	1.1%	50,800	0.89	FUESSVFL	0.66	0.02	0.64
FUEVFN30	28,700	4.4%	8,031,100	221.99	FUEVFN30	187.70	66.28	121.42
FUEVN100	16,990	-0.1%	62,100	1.05	FUEVN100	0.51	0.91	(0.41)
FUEIP100	9,520	1.5%	56,200	0.53	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,470	0.6%	65,400	0.56	FUEKIV30	0.21	0.33	(0.11)
Total			12,467,600	318.07	Total	267.14	153.66	113.48



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	340	41.7%	138,090	35	31,800	139	(201)	35,000	2.0	01/07/2022
CACB2201	680	17.2%	74,280	116	31,800	251	(429)	35,500	4.0	20/09/2022
CACB2202	150	114.3%	63,100	13	31,800	13	(137)	35,100	3.0	09/06/2022
CACB2203	1,720	18.6%	22,250	145	31,800	697	(1,023)	33,000	3.0	19/10/2022
CFPT2108	2,060	23.4%	9,490	40	111,800	1,189	(871)	106,830	6.0	06/07/2022
CFPT2201	2,070	24.0%	63,610	116	111,800	1,316	(754)	106,000	8.0	20/09/2022
CFPT2202	2,200	30.2%	145,590	28	111,800	2,228	28	89,700	10.0	24/06/2022
CFPT2203	5,300	29.6%	153,250	66	111,800	4,409	(891)	95,000	4.0	01/08/2022
CHDB2201	530	1.9%	24,590	117	25,800	140	(390)	31,000	5.0	21/09/2022
CHDB2202	80	-27.3%	6,730	13	25,800	2	(78)	30,500	3.0	09/06/2022
CHDB2203	470	-2.1%	100,300	80	25,800	161	(309)	28,890	5.0	15/08/2022
CHDB2204	790	79.6%	1,360	122	25,800	326	(464)	31,500	2.0	26/09/2022
CHDB2205	890	1.1%	2,700	146	25,800	405	(485)	27,110	5.0	20/10/2022
CHPG2116	110	-45.0%	9,270	40	35,450	0	(110)	61,410	4.0	06/07/2022
CHPG2117	50	0.0%	84,890	35	35,450	0	(50)	60,000	5.0	01/07/2022
CHPG2201	290	0.0%	62,450	147	35,450	25	(265)	49,670	10.0	21/10/2022
CHPG2202	350	0.0%	2,290	117	35,450	5	(345)	53,890	10.0	21/09/2022
CHPG2203	330	3.1%	43,570	116	35,450	22	(308)	51,500	4.0	20/09/2022
CHPG2204	170	6.3%	21,660	28	35,450	2	(168)	44,500	5.0	24/06/2022
CHPG2206	220	-8.3%	1,040	80	35,450	6	(214)	48,890	10.0	15/08/2022
CHPG2207	390	-4.9%	590	122	35,450	35	(355)	51,500	3.0	26/09/2022
CHPG2208	980	3.2%	107,860	133	35,450	284	(696)	40,000	5.0	07/10/2022
CHPG2209	310	10.7%	132,300	87	35,450	26	(284)	45,560	8.0	22/08/2022
CHPG2210	450	4.7%	25,230	146	35,450	46	(404)	47,780	8.0	20/10/2022
CHPG2211	620	1.6%	29,840	145	35,450	172	(448)	44,500	4.0	19/10/2022
CKDH2201	320	14.3%	43,050	131	42,550	20	(300)	61,620	8.0	05/10/2022
CKDH2202	220	22.2%	24,340	28	42,550	7	(213)	52,000	4.0	24/06/2022
CKDH2203	280	16.7%	86,640	52	42,550	14	(266)	57,000	2.0	18/07/2022
CKDH2204	340	17.2%	43,110	80	42,550	36	(304)	53,330	8.0	15/08/2022
CKDH2205	280	7.7%	3,410	122	42,550	89	(191)	58,000	3.0	26/09/2022
CKDH2206	480	23.1%	14,740	116	42,550	78	(402)	53,000	8.0	20/09/2022
CMBB2201	1,550	4.0%	39,930	116	28,000	790	(760)	29,500	2.0	20/09/2022
CMBB2203	470	23.7%	5,060	122	28,000	176	(294)	35,500	2.0	26/09/2022
CMSN2201	540	1.9%	44,990	117	110,000	96	(444)	141,720	16.7	21/09/2022
CMSN2202	1,080	13.7%	330	133	110,000	525	(555)	127,550	8.3	07/10/2022
CMSN2203	520	-3.7%	112,450	87	110,000	142	(378)	126,790	20.0	22/08/2022
CMWG2201	2,510	10.1%	15,120	116	146,700	1,811	(699)	134,500	10.0	20/09/2022
CMWG2202	1,810	30.2%	53,920	66	146,700	1,530	(280)	145,000	6.0	01/08/2022
CMWG2203	1,630	19.0%	16,920	122	146,700	1,551	(79)	148,000	7.0	26/09/2022
CMWG2204	1,700	11.1%	33,150	133	146,700	1,282	(418)	145,000	10.0	07/10/2022
CNVL2201	430	4.9%	4,430	131	78,400	50	(380)	93,980	20.0	05/10/2022
CNVL2202	570	14.0%	27,880	80	78,400	212	(358)	80,000	16.0	15/08/2022
CNVL2203	840	3.7%	150	122	78,400	213	(627)	92,500	5.0	26/09/2022
CNVL2204	540	12.5%	180	116	78,400	139	(401)	86,000	16.0	20/09/2022
CPDR2201	640	8.5%	6,870	131	54,300	21	(619)	83,080	3.7	05/10/2022
CPDR2202	260	-3.7%	38,760	80	54,300	29	(231)	67,610	11.7	15/08/2022
CPDR2203	560	0.0%	19,820	116	54,300	88	(472)	66,000	10.0	20/09/2022
CPNJ2201	3,790	14.9%	22,490	116	122,300	3,608	(182)	94,960	8.0	20/09/2022
CPOW2201	210	5.0%	4,890	49	13,350	23	(187)	16,670	5.0	15/07/2022
CPOW2202	440	0.0%	71,810	172	13,350	95	(345)	18,000	5.0	15/11/2022
CPOW2203	1,010	2.0%	3,310	101	13,350	272	(738)	15,700	2.0	05/09/2022
CSTB2201	350	-5.4%	7,790	117	22,250	64	(286)	29,890	5.0	21/09/2022
CSTB2202	780	-2.5%	6,300	116	22,250	175	(605)	29,500	2.0	20/09/2022
CSTB2203	30	-25.0%	54,160	13	22,250	0	(30)	34,800	3.0	09/06/2022

CSTB2205	170	0.0%	19,300	80	22,250	3	(167)	34,570	8.0	15/08/2022
CSTB2206	240	4.4%	2,690	122	22,250	19	(221)	37,500	2.0	26/09/2022
CSTB2207	330	-2.9%	29,900	87	22,250	50	(280)	28,890	5.0	22/08/2022
CSTB2208	460	-6.1%	69,250	146	22,250	89	(371)	30,110	5.0	20/10/2022
CSTB2209	690	-1.4%	13,830	145	22,250	93	(597)	32,000	3.0	19/10/2022
CTCB2112	50	-16.7%	32,800	35	37,450	0	(50)	55,000	5.0	01/07/2022
CTCB2201	290	7.4%	10,110	116	37,450	16	(274)	55,000	4.0	20/09/2022
CTCB2202	30	-40.0%	22,250	13	37,450	0	(30)	52,000	5.0	09/06/2022
CTCB2203	260	0.0%	24,750	66	37,450	11	(249)	52,000	2.0	01/08/2022
CTCB2204	890	7.2%	3,250	133	37,450	168	(722)	45,000	5.0	07/10/2022
CTCB2205	930	1.1%	510	145	37,450	143	(787)	46,500	5.0	19/10/2022
CTPB2201	410	2.5%	14,120	116	32,300	151	(259)	42,000	4.0	20/09/2022
CTPB2202	270	8.0%	54,370	52	32,300	60	(210)	42,000	2.0	18/07/2022
CVHM2113	60	-14.3%	22,620	35	69,700	1	(59)	90,000	5.0	01/07/2022
CVHM2115	290	7.4%	78,460	82	69,700	6	(284)	94,000	10.0	17/08/2022
CVHM2201	360	-2.7%	16,950	117	69,700	32	(328)	87,680	16.0	21/09/2022
CVHM2202	290	-3.3%	2,390	116	69,700	28	(262)	93,000	8.0	20/09/2022
CVHM2203	180	-14.3%	47,210	28	69,700	3	(177)	83,000	10.0	24/06/2022
CVHM2204	280	3.7%	127,950	66	69,700	109	(171)	82,000	4.0	01/08/2022
CVHM2205	380	2.7%	6,960	80	69,700	66	(314)	78,890	16.0	15/08/2022
CVHM2206	370	5.7%	510	122	69,700	142	(228)	86,000	5.0	26/09/2022
CVHM2207	1,350	0.0%	1,980	145	69,700	495	(855)	73,000	8.0	19/10/2022
CVIC2201	490	-2.0%	3,510	117	78,000	13	(477)	103,980	16.0	21/09/2022
CVIC2202	580	0.0%	10,070	80	78,000	156	(424)	82,220	16.0	15/08/2022
CVIC2203	790	2.6%	930	133	78,000	254	(536)	86,000	10.0	07/10/2022
CVIC2204	620	1.6%	6,090	87	78,000	145	(475)	83,330	16.0	22/08/2022
CVIC2205	770	2.7%	2,510	146	78,000	163	(607)	86,670	16.0	20/10/2022
CVIC2206	890	1.1%	550	115	78,000	324	(566)	82,500	10.0	19/09/2022
CVJC2201	340	3.0%	17,060	80	127,000	13	(327)	160,000	20.0	15/08/2022
CVJC2202	480	6.7%	87,980	116	127,000	43	(437)	156,790	20.0	20/09/2022
CVNM2201	430	10.3%	22,090	117	73,000	11	(419)	88,510	15.7	21/09/2022
CVNM2202	260	18.2%	21,230	28	73,000	1	(259)	83,500	10.0	24/06/2022
CVNM2203	380	8.6%	54,580	80	73,000	25	(355)	81,110	20.0	15/08/2022
CVNM2204	930	12.1%	45,340	133	73,000	377	(553)	73,000	10.0	07/10/2022
CVNM2205	750	8.7%	23,020	146	73,000	90	(660)	80,000	16.0	20/10/2022
CVNM2206	1,090	7.9%	720	145	73,000	159	(931)	80,000	9.0	19/10/2022
CVPB2201	780	-1.3%	5,340	116	31,100	137	(643)	37,000	5.0	20/09/2022
CVPB2202	400	-2.4%	94,080	52	31,100	37	(363)	39,000	2.0	18/07/2022
CVPB2203	550	3.8%	3,230	49	31,100	182	(368)	28,890	16.0	15/07/2022
CVPB2204	820	0.0%	180	172	31,100	197	(623)	30,890	16.0	15/11/2022
CVPB2205	820	-2.4%	10,040	115	31,100	150	(670)	37,500	4.0	19/09/2022
CVRE2201	530	1.9%	3,550	116	29,800	293	(237)	34,000	4.0	20/09/2022
CVRE2202	70	-46.2%	40,920	13	29,800	4	(66)	34,900	3.0	09/06/2022
CVRE2203	650	3.2%	31,370	80	29,800	197	(453)	33,980	4.0	15/08/2022
CVRE2204	620	1.6%	7,520	133	29,800	324	(296)	33,000	5.0	07/10/2022
CVRE2205	730	2.8%	28,180	87	29,800	266	(464)	32,220	5.0	22/08/2022
CVRE2206	800	0.0%	7,000	146	29,800	221	(579)	35,560	5.0	20/10/2022
CVRE2207	620	1.6%	10,290	146	29,800	207	(413)	33,330	8.0	20/10/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
LPB	(New)	HOSE	15,050	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	(New)	HOSE	89,600	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	(New)	HOSE	22,700	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	(New)	HOSE	13,350	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	(New)	HOSE	20,300	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG		HOSE	146,700	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN		HOSE	110,000	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1		HOSE	17,000	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC		HOSE	102,500	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
BSR		UPCOM	23,969	32,300	28/04/2022	9,749	3,157	15,271	10.2	2.1
FRT		HOSE	132,800	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM		HOSE	60,700	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
GAS		HOSE	110,000	134,300	22/04/2022	16,312	8,523	31,963	15.9	4.1
PNJ		HOSE	122,300	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT		HOSE	111,800	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK		HOSE	55,700	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW		HOSE	127,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB		HOSE	26,850	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB		HOSE	20,600	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF		HOSE	37,650	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG		HOSE	93,800	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP		HOSE	69,700	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA		HOSE	94,600	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH		HOSE	39,200	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX		HOSE	42,600	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG		HOSE	47,800	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM		HOSE	69,700	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH		HOSE	42,550	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE		HOSE	29,800	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET		HOSE	41,200	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM		HOSE	73,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC		HOSE	54,600	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG		HNX	30,300	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH		HOSE	73,600	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC		UPCOM	41,182	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC		HOSE	61,900	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV		HOSE	50,800	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR		HOSE	82,400	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2		HOSE	22,300	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD		HOSE	49,400	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG		HOSE	35,450	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD		HOSE	55,300	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG		HOSE	34,800	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC		HOSE	44,300	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC		HOSE	52,600	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB		HOSE	77,400	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB		HOSE	31,800	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB		HOSE	37,450	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB		HOSE	28,000	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH		HOSE	53,600	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI		HNX	50,200	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS		UPCOM	48,267	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC		HOSE	26,200	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
BID	HOSE	35,300	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	27,000	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	31,100	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	25,800	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	32,300	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
SBT	HOSE	17,650	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	9,650	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	38,000	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day



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