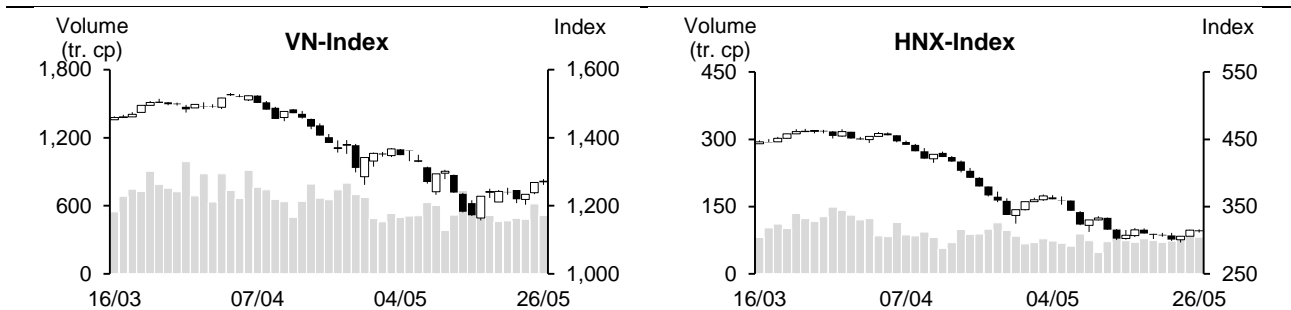


26/05/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,268.57	0.01%	1,309.50	-0.09%	313.29	-0.52%
Total volume (mil. shares)	541.91	-17.30%	134.29	-23.73%	81.94	-14.55%
Matched volume (mil. shares)	514.35	-16.63%	127.93	-25.92%	81.40	-10.68%
20-session average (mil. shares)	524.63	-1.96%	143.44	-10.81%	74.47	9.30%
Total value (bil dong)	13,766.00	-16.94%	4,972.19	-23.39%	1,560.40	-28.40%
Matched value (bil dong)	12,991.13	-17.65%	4,669.49	-25.96%	1,548.55	-23.96%
20-session average (bil dong)	13,766.60	-5.63%	5,389.28	-13.36%	1,583.06	-2.18%
	Weight %		Weight %		Weight %	
Number of gainers	252	50%	12	40%	101	40%
Number of droppers	191	38%	15	50%	103	40%
Stand still codes	64	13%	3	10%	51	20%



REMARKABLE POINTS ON THE MARKET

Thursday session closed with main indexes struggling. VN-Index opened with a gain under the lead of banking, securities, and insurance. Besides, steel group also saw positive demand after previous strong drop on HPG. However, selling pressure quickly appeared when the index closes in on resistant level of 1,280-1,300. The groups turned to strong differentiation and the gain slowed down. However, the market still leaned on gainers as the cash flow was invested in midcap and penny codes. After increasing strongly yesterday, the liquidity dropped again, showing investors' cautiousness.

TECHNICAL POINTS OF VIEW

In technical term, VN-Index saw the third gain in a row. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index gained but created Doji candle and could not surpass MA20, showing pressure at trend resistant level. MACD and RSI increased so the sign is not negative, but if the index cannot soon overcome 1,275 points (MA20) in the next few sessions, selling pressure might get stronger, and the bull-trap started from May 17 might end. For HNX, HNX-Index saw similar situation. It also dropped and stayed below MA20 which dropped negatively, showing that the main trend is still dropping, and close support level might be around sentimental level of 300 points. In general, the gaining trend showed sign of slowing down when facing resistant level of the dropping trend. Therefore, investors should consider lowering the weight on surfing positions to take profit on current recovery.

Recommending code: BID (Take profit)

Observing code: DPR, POW, MWG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BID	Take profit	27/05/22	35.1	34.5	1.7%	37	7.2%	33.5	-2.9%	Reach resistant and the gain slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	DPR	Observe to buy	27/05/22	76	84-89	Correct with low vol. after previous positive session + MACD increases further after buying sign. Investors might buy if MA20 and 200 are stable
2	POW	Observe to buy	27/05/22	13.15	15.5	Correct with low vol. and stay above MA20, showing that the selling is not too strong. MACD and RSI still differentiate which is positive. Investors might buy if MA20 is stable
3	MWG	Observe to buy	27/05/22	139	160	There is candle with lower shadow when testing MA20, showing good buying at this level + MACD shows buying sign. Investors might buy at this rate and open full position if it completely surpasses previous dropping level (146)

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	STB	Buy	18/05/22	22.4	20.35	10.1%	25.5	25.3%	18.6	-8.6%	
2	VHM	Buy	19/05/22	68.7	66.9	2.7%	71.6	7.0%	64.5	-3.6%	
3	SSI	Buy	20/05/22	29.5	28.5	3.3%	35	22.8%	26.9	-6%	
4	BVH	Buy	25/05/22	53.5	50.9	5.1%	56.4	10.8%	48.9	-4%	
5	HSG	Buy	26/05/22	21.7	21.2	2.4%	23.7	11.8%	20.2	-5%	

DAILY NEWS

Domestic news

Ministry of Transport has 9 public investment project with delaying disbursement

Expectedly as of the end of this month, Ministry of Transport public investment disbursement will reach 30% year target, higher than the country average of about 10%.

The Ministry announced that as of the end of this month, the Ministry disburses 3,880 billion. In 5 months, it is 15,080 billion, reaching nearly 30% year target assigned by Prime Minister.

The Ministry stated that the disbursement has reached Prime Minister's requirement and is higher than the country average of about 10%.

Also according to the Ministry data, among 35 units are assigned with capital target of over 50 billion, only 17 units surpassed target by over 33%, some didn't disburse or saw very low disbursement since the target has only recently been assigned, and bidding is being conducted.

Other than good disbursing projects, as of May 25, 9 projects invested by the Ministry didn't reach disbursement target, because of the delay on choosing contractors or construction progress.

Fuel price creates new record, checking inventory in oil companies at the end of Q1

According to Ministry of Industry and Trade, world oil price has changed strongly recently. During price adjustment of May 11-23, average world oil price is 141.4 USD/barrel, 64% higher than the beginning of the year. Diesel is 142 USD/barrel, up by 67%; gasoline is 137/9 USD/ton, up by 64.6%.

Since world and domestic price recovers, on May 23, fuel price has seen the 5th raise in a row and created a new record. In detail, RON 95-V is 31,250 dong/litre, 31.3% higher than the beginning of the year, up by 59% YoY. Diesel is 26,350 dong/litre, 47% higher than the beginning of the year, up by 74.3% YoY; gasoline is 24,400 dong/litre, up by 48% and 76.6%.

As oil price increases, oil companies are expected to be benefited from low price inventory and must set up inventory price dropping provision. Petrolimex and PV Oil inventory value at the end of Q1 is nearly twice higher than the beginning of the year.

Petrolimex (HoSE: PLX) saw highest inventory of 24,254 billion, 84.2% higher than the beginning of the year, in which, products increased strongly from 9,481 to 19,392 billion.

PV Oil (UPCoM: OIL) inventory doubled from 2,578 to 5,158 billion. Similar to Petrolimex, products inventory also increased strongly from 1,831 to 4,142 billion.

For oil manufacturers like Binh Son Refinery (UPCoM: BSR), inventory at the end of the quarter is 11,947 billion, 15.3% higher than the beginning of the year. Products increased from 10,376 to 13,890 billion, inventory increased from 2,642 to 4,661 billion.

Source: NDH

Listing Company News

ACB closes for paying 25% share dividend

ACB (HoSE: ACB) announced June 3 as closing date for issuing shares to pay 25% dividend. The bank expects to issue 675.4 million shares. The bank has over 2.7 billion outstanding shares. After this issuance, ACB chartered capital is expected to increase from over 27,019 to 33,774 billion.

In 2022, ACB sets EBT target at 15,018 billion, up by 25%. Total asset is 588,187 billion, up by 11%. Customer loan balance is expected to increase by 10% to 398,299 billion, as assigned by SBV and will be raised after being approved. Bad debt rate is controlled at below 2%.

CII prepares to pay 14% bonus share

HCMC Infrastructure Investment (HoSE: CII) announced BoM Resolution on issuing shares to raise capital from equity source. Accordingly, the company will issue about 34 million shares or 14%. Chartered capital will increase from 2,833 to 3,173 billion after issuance.

Last year, because of long-lasting social distancing in the last 2 quarters because of the pandemic, CII revenue dropped strongly so parent company loss after tax is 332 billion.

In 2022, total revenue target is 8,011 billion, twice higher than last year and parent company EAT is 757 billion. In Q1, CII net profit is remarkable at 647 billion, reaching 85% year target thanks to the divestment in Nam Bay Investment (HoSE: NBB).

MB Capital became major shareholder in Gas Petrolimex

MB Capital became major shareholder in Gas Petrolimex (HoSE: PGC) after buying nearly 1.5 million PGC shares by agreement from May 6 to 23. In detail, the fund raised owning rate from 2.7 to 4.2 million shares (from 4.5% to 7%) after the trade.

On the other side, JAMBF is no longer shareholder in Gas Petrolimex after divesting all of 1.6 million shares or 2.6% chartered capital from April 11 to May 6 by agreement and orders. Also during this time, MBVF didn't sell all of 173,612 PGC shares as registered since the price didn't reached expectation.

MB Capital, JAMBF, and MBVF are 3 investment funds of Military Bank – MB (HoSE: MBB). In which, JAMBF and MBVF are two units managed by MB Capital.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	68,700	1.18%	0.07%
HPG	35,000	1.60%	0.05%
PLX	42,550	2.78%	0.03%
REE	83,800	4.49%	0.03%
BID	35,100	0.57%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	93,100	3.22%	0.13%
DTK	12,500	4.17%	0.09%
NTP	45,800	4.09%	0.06%
NVB	34,800	0.87%	0.05%
CDN	29,300	5.40%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	108,600	-1.72%	-0.05%
VPB	31,050	-1.43%	-0.04%
NVL	78,000	-1.14%	-0.03%
GAS	107,600	-0.74%	-0.03%
MBB	27,650	-1.43%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	28,400	-2.74%	-0.10%
HUT	28,200	-3.42%	-0.09%
KSF	86,000	-1.15%	-0.08%
IDC	52,100	-1.70%	-0.07%
CEO	43,300	-2.04%	-0.06%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SSI	29,450	2.26%	29,090,600
HPG	35,000	1.60%	16,225,800
STB	22,400	-1.54%	15,266,200
GEX	23,600	1.72%	11,808,800
FUEVFNVD	27,500	1.51%	11,207,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	3,900	-9.30%	9,215,504
SHS	18,000	-1.10%	8,914,708
PVS	28,400	-2.74%	8,370,668
ART	5,700	-6.56%	5,053,803
CEO	43,300	-2.04%	4,575,530

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	29,450	2.26%	860.7
HPG	35,000	1.60%	569.5
STB	22,400	-1.54%	343.5
DIG	59,000	-1.83%	313.3
FUEVFNVD	27,500	1.51%	301.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	28,400	-2.74%	240.5
CEO	43,300	-2.04%	200.5
SHS	18,000	-1.10%	162.2
IDC	52,100	-1.70%	85.9
HUT	28,200	-3.42%	71.9

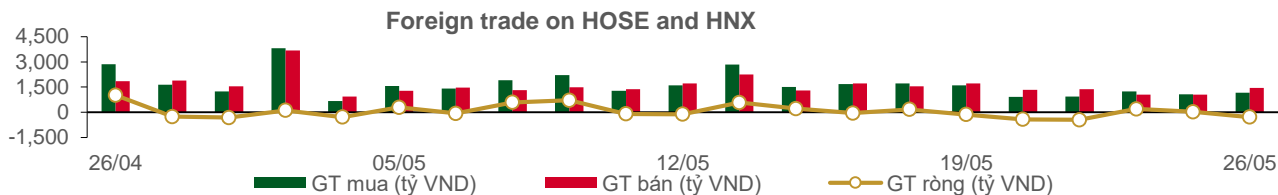
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	2,734,000	99.79
E1VFN30	3,400,000	74.77
MWG	490,500	72.94
HPX	2,656,498	69.33
YEG	4,111,290	64.55

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
APS	288,500	6.12
HUT	120,000	3.85
HPM	120,000	1.56
CLM	10,000	0.32
MST	40	0.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	34.71	1,164.07	43.78	1,440.82	(9.07)	(276.75)
HNX	0.19	5.32	0.19	5.81	0.01	(0.49)
Total	34.91	1,169.39	43.97	1,446.63	(9.06)	(277.24)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	27,500	9,885,800	265.56
E1VFN30	21,930	3,419,700	75.22
MWG	139,000	490,500	72.94
VHM	68,700	946,600	65.25
SSI	29,450	2,186,900	64.44

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	52,100	50,800	2.68
SHS	18,000	32,100	0.60
APS	21,300	20,600	0.44
CEO	43,300	9,600	0.42
TNG	30,900	12,000	0.37

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	35,000	3,305,500	115.56
E1VFN30	21,930	4,421,400	97.22
MWG	139,000	490,500	72.94
DXG	27,200	2,589,500	71.04
VIC	77,700	918,300	70.88

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	43,300	59,900	2.63
NTP	45,800	29,500	1.31
PVS	28,400	24,900	0.71
HMH	20,000	10,000	0.20
TNG	30,900	4,000	0.12

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	27,500	7,767,700	207.59
DGC	224,900	138,700	31.98
VCI	39,200	493,700	19.07
GMD	53,700	299,400	16.28
SSI	29,450	508,000	14.85

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	52,100	50,800	2.68
SHS	18,000	30,800	0.57
APS	21,300	19,900	0.42
TNG	30,900	8,000	0.25
PSW	15,100	6,700	0.11

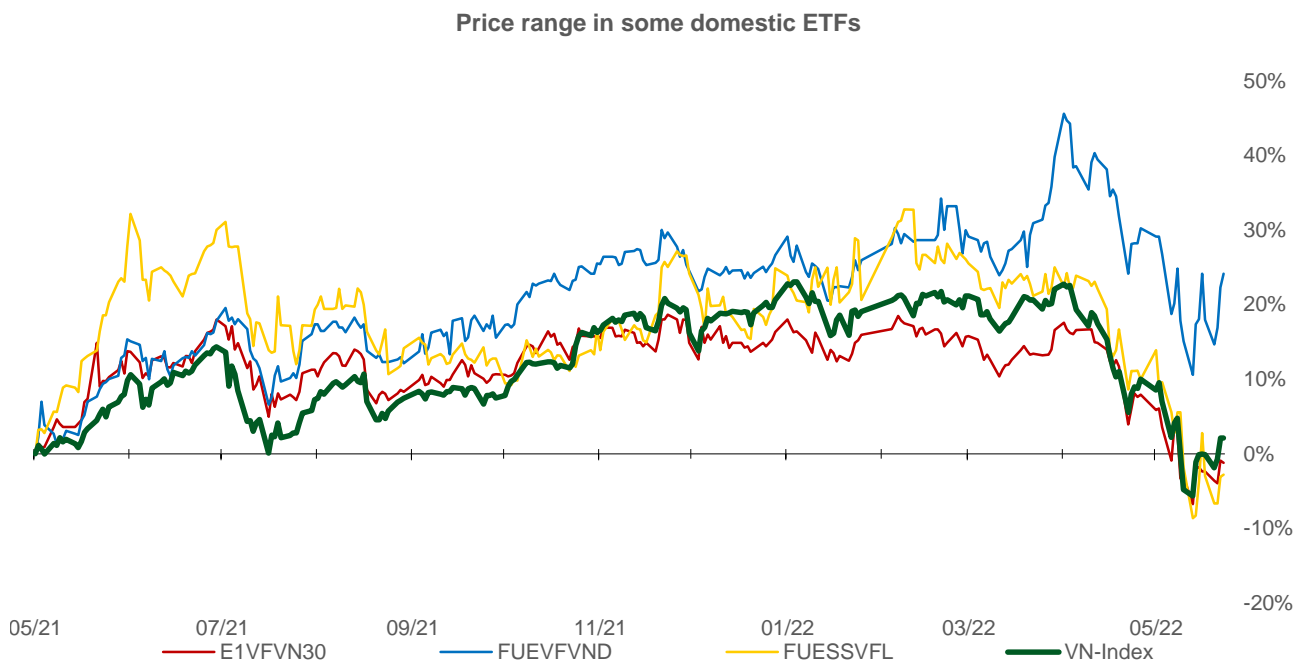
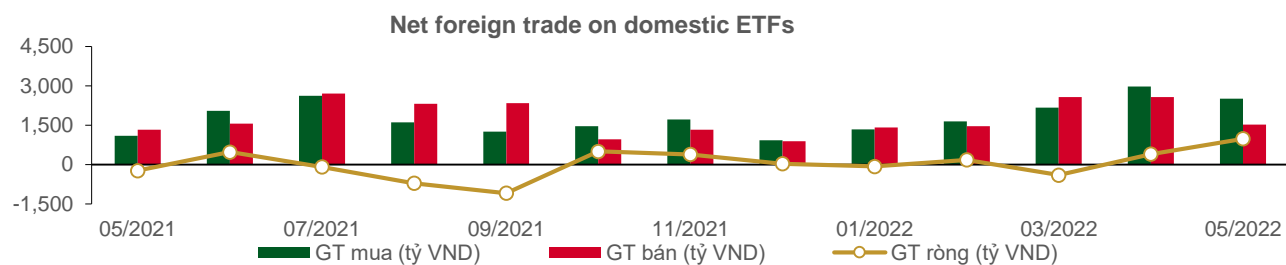
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	35,000	(2,946,400)	(102.96)
VIC	77,700	(848,500)	(65.48)
DXG	27,200	(2,100,500)	(57.50)
VND	24,350	(1,516,200)	(37.26)
MSN	108,600	(340,300)	(37.02)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	43,300	(50,300)	(2.21)
NTP	45,800	(28,800)	(1.28)
PVS	28,400	(22,500)	(0.64)
HMH	20,000	(10,000)	(0.20)
LHC	135,100	(900)	(0.12)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,930	-0.3%	4,465,700	98.17	E1VFN30	75.22	97.22	(22.00)
FUEMAV30	15,440	0.3%	24,600	0.38	FUEMAV30	0.04	0.32	(0.28)
FUESSV30	16,430	-0.2%	19,800	0.32	FUESSV30	0.00	0.16	(0.16)
FUESSV50	19,500	2.1%	1,300	0.03	FUESSV50	0.01	0.00	0.01
FUESSVFL	17,500	0.3%	131,800	2.30	FUESSVFL	0.01	2.12	(2.11)
FUEVFN30	27,500	1.5%	11,307,300	304.44	FUEVFN30	265.56	57.97	207.59
FUEVN100	17,000	1.8%	69,800	1.17	FUEVN100	0.57	0.85	(0.28)
FUEIP100	9,380	-0.6%	51,800	0.49	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,420	0.6%	54,600	0.46	FUEKIV30	0.23	0.23	(0.00)
Total			16,126,700	407.75	Total	341.64	158.88	182.76



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	240	4.4%	75,170	36	30,350	53	(187)	35,000	2.0	01/07/2022
CACB2201	580	9.4%	64,100	117	30,350	157	(423)	35,500	4.0	20/09/2022
CACB2202	70	-22.2%	30,060	14	30,350	2	(68)	35,100	3.0	09/06/2022
CACB2203	1,450	4.3%	15,070	146	30,350	489	(961)	33,000	3.0	19/10/2022
CFPT2108	1,670	-16.9%	940	41	105,600	574	(1,096)	106,830	6.0	06/07/2022
CFPT2201	1,670	0.0%	47,600	117	105,600	844	(826)	106,000	8.0	20/09/2022
CFPT2202	1,690	0.6%	30,000	29	105,600	1,612	(78)	89,700	10.0	24/06/2022
CFPT2203	4,090	-0.2%	171,100	67	105,600	3,033	(1,057)	95,000	4.0	01/08/2022
CHDB2201	520	-1.9%	19,520	118	25,550	130	(390)	31,000	5.0	21/09/2022
CHDB2202	110	-8.3%	9,650	14	25,550	2	(108)	30,500	3.0	09/06/2022
CHDB2203	480	0.0%	33,810	81	25,550	148	(332)	28,890	5.0	15/08/2022
CHDB2204	440	0.0%	380	123	25,550	303	(137)	31,500	2.0	26/09/2022
CHDB2205	880	0.0%	7,910	147	25,550	383	(497)	27,110	5.0	20/10/2022
CHPG2116	200	-9.1%	6,000	41	35,000	0	(200)	61,410	4.0	06/07/2022
CHPG2117	50	0.0%	44,100	36	35,000	0	(50)	60,000	5.0	01/07/2022
CHPG2201	290	-17.1%	25,240	148	35,000	22	(268)	49,670	10.0	21/10/2022
CHPG2202	350	20.7%	8,010	118	35,000	4	(346)	53,890	10.0	21/09/2022
CHPG2203	320	14.3%	55,660	117	35,000	19	(301)	51,500	4.0	20/09/2022
CHPG2204	160	6.7%	18,460	29	35,000	2	(158)	44,500	5.0	24/06/2022
CHPG2206	240	0.0%	13,870	81	35,000	5	(235)	48,890	10.0	15/08/2022
CHPG2207	410	-8.9%	5,340	123	35,000	30	(380)	51,500	3.0	26/09/2022
CHPG2208	950	-5.0%	109,620	134	35,000	257	(693)	40,000	5.0	07/10/2022
CHPG2209	280	-3.5%	35,190	88	35,000	22	(258)	45,560	8.0	22/08/2022
CHPG2210	430	0.0%	10,940	147	35,000	41	(389)	47,780	8.0	20/10/2022
CHPG2211	610	8.9%	39,560	146	35,000	154	(456)	44,500	4.0	19/10/2022
CKDH2201	280	3.7%	55,910	132	41,450	15	(265)	61,620	8.0	05/10/2022
CKDH2202	180	-10.0%	9,610	29	41,450	4	(176)	52,000	4.0	24/06/2022
CKDH2203	240	0.0%	76,010	53	41,450	8	(232)	57,000	2.0	18/07/2022
CKDH2204	290	11.5%	12,200	81	41,450	25	(265)	53,330	8.0	15/08/2022
CKDH2205	260	-3.7%	2,360	123	41,450	66	(194)	58,000	3.0	26/09/2022
CKDH2206	390	-9.3%	20,170	117	41,450	59	(331)	53,000	8.0	20/09/2022
CMBB2201	1,490	-6.9%	43,290	117	27,650	719	(771)	29,500	2.0	20/09/2022
CMBB2203	380	-5.0%	1,760	123	27,650	156	(224)	35,500	2.0	26/09/2022
CMSN2201	530	0.0%	30,890	118	108,600	85	(445)	141,720	16.7	21/09/2022
CMSN2202	950	-18.8%	7,980	134	108,600	479	(471)	127,550	8.3	07/10/2022
CMSN2203	540	-5.3%	97,630	88	108,600	126	(414)	126,790	20.0	22/08/2022
CMWG2201	2,280	-0.4%	6,770	117	139,000	1,293	(987)	134,500	10.0	20/09/2022
CMWG2202	1,390	1.5%	55,330	67	139,000	903	(487)	145,000	6.0	01/08/2022
CMWG2203	1,370	-9.9%	5,170	123	139,000	1,030	(340)	148,000	7.0	26/09/2022
CMWG2204	1,530	13.3%	2,980	134	139,000	881	(649)	145,000	10.0	07/10/2022
CNVL2201	410	-2.4%	11,920	132	78,000	47	(363)	93,980	20.0	05/10/2022
CNVL2202	500	-10.7%	42,650	81	78,000	202	(298)	80,000	16.0	15/08/2022
CNVL2203	810	24.6%	2,030	123	78,000	202	(608)	92,500	5.0	26/09/2022
CNVL2204	480	0.0%	3,800	117	78,000	132	(348)	86,000	16.0	20/09/2022
CPDR2201	590	-3.3%	18,850	132	53,600	18	(572)	83,080	3.7	05/10/2022
CPDR2202	270	-3.6%	53,750	81	53,600	25	(245)	67,610	11.7	15/08/2022
CPDR2203	560	5.7%	10,470	117	53,600	78	(482)	66,000	10.0	20/09/2022
CPNJ2201	3,300	-0.3%	6,890	117	114,300	2,710	(590)	94,960	8.0	20/09/2022
CPOW2201	200	0.0%	14,950	50	13,150	19	(181)	16,670	5.0	15/07/2022
CPOW2202	440	-2.2%	79,010	173	13,150	87	(353)	18,000	5.0	15/11/2022
CPOW2203	990	-6.6%	14,880	102	13,150	246	(744)	15,700	2.0	05/09/2022
CSTB2201	370	-2.6%	10,660	118	22,400	69	(301)	29,890	5.0	21/09/2022
CSTB2202	800	0.0%	580	117	22,400	189	(611)	29,500	2.0	20/09/2022
CSTB2203	40	-20.0%	47,080	14	22,400	0	(40)	34,800	3.0	09/06/2022

CSTB2205	170	0.0%	900	81	22,400	3	(167)	34,570	8.0	15/08/2022
CSTB2206	230	-4.2%	13,950	123	22,400	22	(208)	37,500	2.0	26/09/2022
CSTB2207	340	-12.8%	48,530	88	22,400	55	(285)	28,890	5.0	22/08/2022
CSTB2208	490	-10.9%	63,820	147	22,400	95	(395)	30,110	5.0	20/10/2022
CSTB2209	700	-5.4%	3,310	146	22,400	100	(600)	32,000	3.0	19/10/2022
CTCB2112	60	0.0%	17,420	36	36,700	0	(60)	55,000	5.0	01/07/2022
CTCB2201	270	3.9%	2,560	117	36,700	12	(258)	55,000	4.0	20/09/2022
CTCB2202	50	0.0%	34,370	14	36,700	0	(50)	52,000	5.0	09/06/2022
CTCB2203	260	-3.7%	11,830	67	36,700	7	(253)	52,000	2.0	01/08/2022
CTCB2204	830	-2.4%	5,640	134	36,700	139	(691)	45,000	5.0	07/10/2022
CTCB2205	920	2.2%	7,880	146	36,700	118	(802)	46,500	5.0	19/10/2022
CTPB2201	400	0.0%	1,340	117	31,600	126	(274)	42,000	4.0	20/09/2022
CTPB2202	250	-10.7%	47,510	53	31,600	44	(206)	42,000	2.0	18/07/2022
CVHM2113	70	0.0%	7,940	36	68,700	1	(69)	90,000	5.0	01/07/2022
CVHM2115	270	3.9%	20,880	83	68,700	5	(265)	94,000	10.0	17/08/2022
CVHM2201	370	12.1%	11,240	118	68,700	27	(343)	87,680	16.0	21/09/2022
CVHM2202	300	7.1%	4,020	117	68,700	23	(277)	93,000	8.0	20/09/2022
CVHM2203	210	-4.6%	46,770	29	68,700	2	(208)	83,000	10.0	24/06/2022
CVHM2204	270	3.9%	101,580	67	68,700	86	(184)	82,000	4.0	01/08/2022
CVHM2205	370	5.7%	68,370	81	68,700	54	(316)	78,890	16.0	15/08/2022
CVHM2206	350	2.9%	10,350	123	68,700	119	(231)	86,000	5.0	26/09/2022
CVHM2207	1,350	6.3%	7,440	146	68,700	443	(907)	73,000	8.0	19/10/2022
CVIC2201	500	0.0%	10,400	118	77,700	12	(488)	103,980	16.0	21/09/2022
CVIC2202	580	-3.3%	19,900	81	77,700	150	(430)	82,220	16.0	15/08/2022
CVIC2203	770	-1.3%	260	134	77,700	247	(523)	86,000	10.0	07/10/2022
CVIC2204	610	1.7%	4,100	88	77,700	140	(470)	83,330	16.0	22/08/2022
CVIC2205	750	1.4%	3,010	147	77,700	158	(592)	86,670	16.0	20/10/2022
CVIC2206	880	-3.3%	1,200	116	77,700	314	(566)	82,500	10.0	19/09/2022
CVJC2201	330	-8.3%	24,300	81	125,000	9	(321)	160,000	20.0	15/08/2022
CVJC2202	450	-11.8%	48,300	117	125,000	35	(415)	156,790	20.0	20/09/2022
CVNM2201	390	-7.1%	27,560	118	71,300	7	(383)	88,510	15.7	21/09/2022
CVNM2202	220	-8.3%	7,120	29	71,300	0	(220)	83,500	10.0	24/06/2022
CVNM2203	350	-5.4%	73,610	81	71,300	15	(335)	81,110	20.0	15/08/2022
CVNM2204	830	-2.4%	69,250	134	71,300	291	(539)	73,000	10.0	07/10/2022
CVNM2205	690	-8.0%	10,050	147	71,300	65	(625)	80,000	16.0	20/10/2022
CVNM2206	1,010	14.8%	140	146	71,300	114	(896)	80,000	9.0	19/10/2022
CVPB2201	790	-1.3%	3,920	117	31,050	137	(653)	37,000	5.0	20/09/2022
CVPB2202	410	-14.6%	69,940	53	31,050	38	(372)	39,000	2.0	18/07/2022
CVPB2203	530	1.9%	2,440	50	31,050	181	(349)	28,890	16.0	15/07/2022
CVPB2204	820	0.0%	910	173	31,050	196	(624)	30,890	16.0	15/11/2022
CVPB2205	840	-1.2%	18,900	116	31,050	150	(690)	37,500	4.0	19/09/2022
CVRE2201	520	4.0%	3,180	117	29,600	280	(240)	34,000	4.0	20/09/2022
CVRE2202	130	-7.1%	11,730	14	29,600	4	(126)	34,900	3.0	09/06/2022
CVRE2203	630	-3.1%	3,300	81	29,600	186	(444)	33,980	4.0	15/08/2022
CVRE2204	610	3.4%	20,400	134	29,600	311	(299)	33,000	5.0	07/10/2022
CVRE2205	710	16.4%	20	88	29,600	253	(457)	32,220	5.0	22/08/2022
CVRE2206	800	0.0%	610	147	29,600	212	(588)	35,560	5.0	20/10/2022
CVRE2207	610	-3.2%	8,880	147	29,600	199	(411)	33,330	8.0	20/10/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
LPB	(New)	HOSE	15,200	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	(New)	HOSE	83,800	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	(New)	HOSE	22,800	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	(New)	HOSE	13,150	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	(New)	HOSE	20,150	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG		HOSE	139,000	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN		HOSE	108,600	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1		HOSE	17,000	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC		HOSE	102,000	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
BSR		UPCOM	24,131	32,300	28/04/2022	9,749	3,157	15,271	10.2	2.1
FRT		HOSE	124,500	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM		HOSE	60,700	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
GAS		HOSE	107,600	134,300	22/04/2022	16,312	8,523	31,963	15.9	4.1
PNJ		HOSE	114,300	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT		HOSE	105,600	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK		HOSE	55,700	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW		HOSE	121,900	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB		HOSE	26,200	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB		HOSE	19,750	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF		HOSE	37,900	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG		HOSE	93,000	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP		HOSE	67,000	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA		HOSE	94,900	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH		HOSE	39,200	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX		HOSE	42,550	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG		HOSE	47,250	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM		HOSE	68,700	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH		HOSE	41,450	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE		HOSE	29,600	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET		HOSE	39,550	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM		HOSE	71,300	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC		HOSE	54,600	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG		HNX	30,900	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH		HOSE	72,500	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC		UPCOM	40,250	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC		HOSE	59,900	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV		HOSE	47,500	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR		HOSE	81,900	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2		HOSE	22,250	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD		HOSE	49,400	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG		HOSE	35,000	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD		HOSE	53,700	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG		HOSE	34,900	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC		HOSE	43,950	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC		HOSE	51,900	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB		HOSE	76,700	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB		HOSE	30,350	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB		HOSE	36,700	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB		HOSE	27,650	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH		HOSE	53,500	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI		HNX	50,500	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS		UPCOM	46,508	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC		HOSE	25,300	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
BID	HOSE	35,100	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	26,700	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	31,050	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	25,550	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	31,600	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
SBT	HOSE	17,350	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	9,640	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	36,166	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day



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No rating = the code is not rated in Phu Hung or not yet listed

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© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn