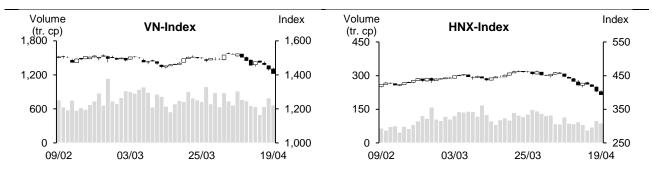


EQUITY NEWS 20/04/2022

19/04/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,406.45	-1.83%	1,440.61	-1.88%	392.69	-2.59%
Total volume (mil. shares)	702.35	-15.14%	169.58	-16.82%	94.60	-9.58%
Matched volume (mil. shares)	666.34	-15.72%	156.62	-19.45%	88.35	-10.25%
20-session average (mil. shares)	747.39	-10.84%	153.72	1.89%	105.27	-16.07%
Total value (bil dong)	22,656.46	-13.02%	8,321.17	-12.30%	2,394.91	-10.54%
Matched value (bil dong)	20,896.28	-15.53%	7,166.54	-19.56%	2,152.81	-12.19%
20-session average (bil dong)	23,400.43	-10.70%	7,398.36	-3.13%	3,052.47	-29.47%
		Weight %		Weight %		Weight %
Number of gainers	101	20%	69	25%	69	25%
Number of droppers	371	74%	183	65%	183	65%
Stand still codes	32	6%	29	10%	29	10%



REMARKABLE POINTS ON THE MARKET

After yesterday dump, there was bottom catching demand as the indexes stayed in green in the morning. However, recovering trend wasn't as expected since pillar codes only gained slightly with low liquidity. The cash flow didn't spread and focused mainly on some codes. Today, some groups like petro, fertilizer, seaport, and retail were quite positive. Meanwhile, most midcap and penny groups were still in red. At the end, pillar codes were dumped with main pressure from banking, real estate, and securities. As the result, the indexes closed at day lowest level and the market leaned completely on negative side.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4th drop. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, it broke MA200, and MA5, 10, and 20 differentiated negatively, showing that the main trend is dropping. Moreover, other indicators were also negative, as MACD dropped to below Signal, maintaining selling sign, and ADX increased to 24 with –DI widening the gap above +DI, showing pressure to drop to sentimental level of 1,400 points. However, RSI is closing in on over selling level of 30, and the index is out of Bollinger band, showing that the drop is a little too much. Therefore, it is still possible that the index will see a technical recovery at this sentimental support level. For HNX, HNX-Index saw similar situation. It also dropped and broke MA200 with the liquidity below 10 and 20-session average, and RSI was at over selling level of 24, showing that the index will soon see a Bulltrap woth support the main dropping trend, with resistant level around sentimental level of 400 points. In general, the main trend is still dropping, but there might soon be a Bulltrap after sign of over selling on April 19. Therefore, investors should wait for a technical recovery to bring the weight to a safe level.

Recommending code: ACG (Buy) Observing code: VPB (Cut loss) (Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut Ioss price	Expected Loss	Note
1	ACG	Buy	20/04/22	75.26	75.26	0.0%	82.6	9.8%	71.6	-4.9%	Sign of positive cash flow

No	Ticker	Recom- mend	Recommen- ded date	Current Price	Resis- tance	Technical sign
1	ANV	Observe to buy	20/04/22	45.6	51 58	Better sign than the market as it surpasses historical peak + head-withdraw correcting candle with low vol. is not bad -> might continue on gaining trend, might consider buying at 44-45
2	НАХ	Observe to buy	20/04/22	28.6	32-33	The drop is at over selling state, and there might be exhausted gap + to close support around 27 -> might soon see t+ recovery again, might consider buying if dropping strongly to support level
3	KSB	Observe to buy	20/04/22	38.95	44-45	The drop is at over selling state + to close support around 36 -> might soon see t+ recovery again, might consider buying if dropping strongly to support level

List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/ loss	Target Price	Expected profit	Cut Ioss price	Expected Loss	Note
1	BCM	Hold	05/04/22	79.9	73.8	8.3%	84.5	14.5%	71.5	-3.1%	
2	SAB	Buy	15/04/22	168.9	166.9	1.2%	200	19.8%	160	-4.1%	
3	CSM	Buy	19/04/22	19.3	19.1	1.0%	22.45	17.5%	17.9	-6%	

Domestic news

VNDiamond Index adds OCB, TCM, DHC and cancels CTD and NLG

HoSE has released VNDiamond Index portfolio in April this year which will be officially valid from May 1.

Accordingly, VNDiamond adds 3 new codes HDC (0.33%), OCB (0.83%), and TCM (0.58%) in the portfolio in this review. On the other hand, it cancels 2 codes CTD and NLG. So, after this review, there are 18 codes in VNDiamond list, 1 more code than currently.

In which, FPT, PNJ, and MWG will be 3 biggest codes in VNDiamond after this review at the weight of over 15%.

SSI Research estimates Q1 profit in 25 companies

SSI Research has released Q1 profit estimation of 25 companies. Most are expected with strong profit growth, especially aqua products, fertilizer, and ocean transport. Profit estimation in some companies is as follow:

Asia Bank (HoSE: ACB): the result is still expected to be stable in Q1 with credit growth of 5% comparing to the beginning of the year, bad debt recollection is positive and asset quality is stable. Therefore, SSI Research estimates EBT at 4.2 trillion, up by 35%.

BIDV (HoSE: BID): EBT in Q1 is about 4.2 trillion, up by 23.7% YoY. The motivation is from good credit growth of 4.7% comparing to the beginning of the year and 14.7% YoY. Bad debt rate is controlled at below 1%.

Ca Mau Fertilizer (HoSE: DCM): Q1 EBT is expected at 1 trillion, 6.6 times higher than Q1/2021, mainly because of strong growth in average selling price

Phu My Fertilizer (HoSE: DPM): Q1 EBT is expected at 1.8 trillion, up by 10 times YoY with strong average selling price growth and higher selling.

PV Gas (HoSE: GAS): SSI Research stated that global oil price increased remarkably, while the production is similar to same period. Accordingly, Q1 EBT is expected at 2.5 trillion, up by 25% YoY.

Gemadept (HoSE: GMD): Q1 EBT growth will stay at 20% or higher, mainly because of the contribution from Gemalink port as it is operated at near maximum capacity.

Hoa Phat Group (HoSE: HPG): Q1 EBNT is about 8.2 trillion, up by 18% YoY. With strong growth in demand, total steel selling in Q1 increases by about 14.4% YoY, in which, construction steel and HRC increased at higher pace of 57% and 15%. Besides, construction steel price increased by 22% YoY and 9% QoQ which also made up with the drop in HRC rate and supported general profit margin in the company.

Phu Nhuan Jewelry (HoSE: PNJ): net revenue and EAT in Q1 are 9,600 and 680 billion, up by 37% and 32.7% YoY.

Source: NDH, Cafef

Listing Company News

Novaland general meeting: profit growth target is 88%, issuing 25% bonus share

On April 19, Novaland (HoSE: NVL) held 2022 general meeting. BoM submitted 2022 business targets with net revenue of 35,974 billion, 141% higher than last year result; EAT is 6.5 trillion, up by 88%.

As of the end of 2021, Novaland has nearly 10,600ha of land in possession and under study (117% higher than 2020).

BoM submitted to issue a maximum of 482.6 million shares from equity surplus, operating rate is 25%.

Besides, the company plans to pay 10% share dividend in 2021, equivalent to 1,930 billion in value. Chartered capital is expected to increase from 19,300 to 26,055 billion via 2 bonus payments.

Sao Ta general meeting; Q1 profit growth is 40%

On March 15, Sao Ta Food (Fimex, HoSE: FMC) – member of the PAN Group (HoSE: PAN) held general meeting. At the meeting, the company approved this year targets with combined revenue of 5,290 billion, up by 11.3%; EBT is at least 320 billion, up by 10.7% YoY. Minimum dividend rate is 20% in cash.

Last year, the company results saw severe impact from the pandemic, especially in Q3. However, the company still saw strong growth with highest result in the history. In detail, net revenue was 5,199 billion and parent company EAT was 267 billion, both up by 18% YoY.

With last year results, shareholders approved to pay 20% cash dividend, the payment is value 131 billion.

All indicators in Q1 saw positive growth.

Tien Len Steel Q1 profit drops by 28% because of high cost

Tien Len Steel (HoSE: TLH) has released Q1 finance statements. Accordingly, net revenue increased by 83.4% YoY to 1,795.7 billion. Cost increased strongly by 105.5% so gross margin dropped from 17.7% to 7.8%.

Finance revenue increased by over 143% to 15.8 billion. Financial expense increased by 1.8 times YoY to 20.5 billion. Selling expense dropped by 37.6% to 15.3 billion, while management expense increased by 0.8% to 13.1 billion. As the results, EAT reached 86.4 billion, down by 28.1% YoY.

This year, Tien Len steel sets total revenue target at 5.5 trillion, up by 18.4% YoY; EAT drops by 34.2% to 300 billion. So, after Q1, revenue reached 32.6% and profit reached 28.8% year targets.

Source: NDH

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE							
Ticker	Closing	Change	Impact				
TICKEI	(VND)	%	%				
HPG	43,300	1.52%	0.05%				
VJC	143,100	3.47%	0.05%				
DGC	254,800	4.00%	0.03%				
DPM	75,100	4.31%	0.02%				
FRT	169,800	5.14%	0.01%				

TOP 5 IMPACTING DROPPERS

HOSE

nooe						
Ticker	Closing	Change	Impact			
TICKEI	(VND)	%	%			
GVR	35,000	-4.89%	-0.13%			
MSN	120,500	-2.82%	-0.09%			
TCB	43,700	-2.56%	-0.07%			
VHM	68,900	-1.29%	-0.07%			
VPB	35,800	-2.32%	-0.07%			

TOP 5 IN MATCHING VOLUME

HUSE							
Ticker	Closing	Change	Volume				
пскег	(VND)	%	(share)				
VPB	35,800	-2.32%	24,120,700				
HPG	43,300	1.52%	19,054,800				
GEX	29,750	-6.45%	17,439,300				
STB	27,500	-5.17%	15,852,000				
VND	30,000	-6.83%	15,768,700				

TOP 5 IN MATCHING VALUE

HOSE Closing Change Value Ticker (VND) % (bil. VND) VPB 35,800 -2.32% 881.1 HPG 43,300 1.52% 829.5 DPM 75,100 4.31% 709.0 DGC 254,800 4.00% 607.4 29,750 GEX -6.45% 546.9

Statistics on agreement trades

TOP 5 IN AGREEMENT TRADES

		HOSE	
Т	Ticker	Agreement vol.	Agreement value
	TICKEI	(share)	(bil. VND)
	FPT	3,465,978	427.85
	E1VFVN30	7,350,000	180.92
	PDR	1,922,000	174.30
	VHM	2,373,400	157.97
	KBC	3,170,580	141.30

HNX							
Ticker	Closing	Change	Impact				
TICKEI	(VND)	%	%				
VCS	115,000	3.60%	0.14%				
SCG	84,800	2.17%	0.03%				
LAS	20,100	6.35%	0.03%				
PSD	44,000	10.00%	0.03%				
L14	248,000	1.64%	0.02%				

HNX							
Ticker	Closing	Change	Impact				
TICKEI	(VND)	%	%				
THD	149,500	-1.84%	-0.22%				
IPA	43,300	-9.79%	-0.19%				
BAB	20,300	-4.25%	-0.15%				
HUT	26,500	-5.02%	-0.11%				
MBS	30,200	-5.03%	-0.09%				

HNX							
Ticker	Closing	Change	Volume				
ПСКЕГ	(VND)	%	(share)				
PVS	30,000	0.00%	8,686,748				
KLF	4,100	-8.89%	5,895,405				
TNG	39,300	-6.43%	4,935,954				
IDC	60,800	-1.14%	4,182,773				
TVC	14,100	-9.62%	4,013,458				

HNX							
Ticker	Closing	Change	Value				
пскег	(VND)	%	(bil. VND)				
PVS	30,000	0.00%	266.4				
IDC	60,800	-1.14%	259.6				
TNG	39,300	-6.43%	203.2				
CEO	51,200	-1.54%	130.0				
HUT	26,500	-5.02%	108.5				

	HNX	
Ticker	Agreement vol.	Agreement value
ПСКЕГ	(share)	(bil. VND)
NVB	5,700,000	218.31
GKM	376,400	19.85
MBS	70,000	2.31
RCL	100,000	1.63
DL1	260	0.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	55.47	2,309.53	44.91	2,034.67	10.57	274.86
HNX	0.35	5.77	0.43	8.51	(0.08)	(2.74)
Total	55.83	2,315.30	45.34	2,043.18	10.48	272.12
4,000 2,000 0 -2,000		-				-
21/03	/28 GT mua (04/04 GT bán (tỷ VND) — GT r	12/04 òng (tỷ VND)	19/04

TOP 5 BOUGHT-IN

	н	IOSE				HNX	
Tieker	Closing Buying vol		Buying value	Ticker	Closing	Buying vol.	Buying value
Ticker	(VND)	(share)	(bil. VND)	TICKEI	(VND)	(share)	(bil. VND)
FPT	112,000	3,471,678	428.51	TVD	16,900	107,000	1.83
E1VFVN30	24,950	7,795,200	191.95	TA9	17,300	42,200	0.73
MWG	156,000	796,200	136.47	IDC	60,800	7,500	0.47
GEX	29,750	3,485,100	109.70	PVS	30,000	11,600	0.35
DPM	75,100	1,258,700	95.47	PPY	14,000	19,400	0.27

TOP 5 SOLD-OUT

HOSE							
Ticker	Closing	Selling vol.	Selling value				
TICKEI	(VND)						
FPT	112,000	3,474,778	428.87				
E1VFVN30	24,950	7,350,300	180.95				
DGC	254,800	637,000	166.11				
MWG	156,000	796,200	136.47				
HPG	43,300	2,790,300	121.70				

TOP 5 NET BUYING

HOSE									
Tieker	Closing	Net vol.	Net value						
Ticker	(VND)	(share)	(bil VND)						
DPM	75,100	1,243,400	94.31						
GEX	29,750	2,720,600	85.50						
KBC	45,600	1,276,400	61.50						
DCM	44,500	1,143,700	52.02						
NLG	50,600	843,600	43.46						

TOP 5 NET SELLING

HOSE									
Ticker	Closing	Net vol.	Net value						
	(VND)	(share)	(bil VND)						
DGC	254,800	(524,500)	(137.29)						
SSI	35,000	(2,045,800)	(76.51)						
HPG	43,300	(863,000)	(37.73)						
VND	30,000	(1,050,100)	(33.66)						
MSN	120,500	(217,000)	(26.54)						

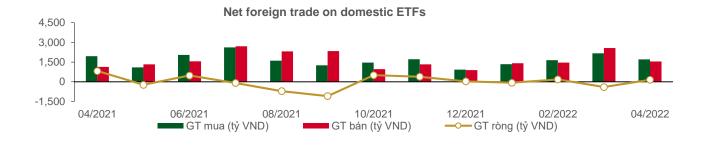
HNX								
Ticker	Closing	Selling vol.	Selling value					
TICKEI	(VND)	(share)	(bil. VND)					
SHS	20,900	83,800	1.89					
DST	9,700	178,100	1.77					
PVS	30,000	42,900	1.32					
NVB	37,700	23,200	0.90					
THD	149,500	4,500	0.69					

HNX									
Ticker	Closing	Net vol.	Net value						
Пскег	(VND)	(share)	(bil VND)						
TVD	16,900	106,700	1.83						
TA9	17,300	42,200	0.73						
IDC	60,800	6,000	0.38						
PPY	14,000	19,400	0.27						
CTC	7,300	29,700	0.23						

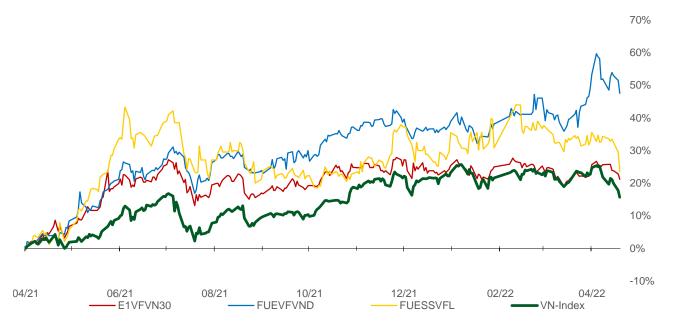
		HNX							
ue	Ticker	Closing	Net vol.	Net value					
D)	TICKEI	(VND)	(share)	(bil VND)					
29)	SHS	20,900	(82,500)	(1.86)					
51)	DST	9,700	(176,100)	(1.75)					
'3)	PVS	30,000	(31,300)	(0.97)					
6)	NVB	37,700	(23,200)	(0.90)					
64)	THD	149,500	(4,500)	(0.69)					

Statistics on domestic ETF share trade

PRICE							FOREIGN	TRADE	
Tieker	Closing	Change	Volume	Value		Tieker	Buying	Selling	Net value
Ticker	VND	(%)	(share)	(bil VND)		Ticker	(bil VND)	(bil VND)	(bil VND)
E1VFVN30	24,950	-1.4%	8,137,500	200.40		E1VFVN30	191.95	180.95	11.00
FUEMAV30	17,000	-2.0%	23,200	0.40		FUEMAV30	0.07	0.31	(0.23)
FUESSV30	18,370	0.5%	15,200	0.28		FUESSV30	0.00	0.13	(0.13)
FUESSV50	21,400	-1.4%	28,900	0.62		FUESSV50	0.05	0.00	0.05
FUESSVFL	20,500	-4.6%	86,600	1.79		FUESSVFL	0.17	0.97	(0.80)
FUEVFVND	29,800	-2.6%	1,429,900	43.08		FUEVFVND	34.77	16.30	18.47
FUEVN100	19,000	-4.7%	214,600	4.15		FUEVN100	0.58	3.90	(3.32)
FUEIP100	10,400	-2.0%	60,900	0.65		FUEIP100	0.00	0.00	0.00
FUEKIV30	9,590	-2.0%	57,000	0.55		FUEKIV30	0.25	0.28	(0.03)
Total			10,053,800	251.91		Total	227.84	202.84	25.01



Price range in some domestic ETFs



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	880	-20.0%	129,650	73	31,650	23	(857)	35,000	2.0	01/07/2022
CACB2103	420	-28.8%	5,800	35	31,650	0	(420)	37,000	1.0	24/05/2022
CACB2201	770	-23.0%	78,180	154	31,650	122	(648)	35,500	4.0	20/09/2022
CACB2202	890	0.0%	26,280	51	31,650	1	(889)	35,100	3.0	09/06/2022
CFPT2108	3,380	-0.6%	4,160	78	112,000	1,041	(2,339)	106,830	6.0	06/07/2022
CFPT2111	1,400	-44.9%	7,730	35	112,000	1,252	(148)	106,000	5.0	24/05/2022
CFPT2201	2,350	-15.5%	57,240	154	112,000	1,124	(1,226)	106,000	8.0	20/09/2022
CFPT2202	2,640	-17.5%	37,970	66	112,000	2,270	(370)	89,700	10.0	24/06/2022
CFPT2203	5,880	-9.5%	65,000	104	112,000	4,424	(1,456)	95,000	4.0	01/08/2022
CHDB2103	40	-55.6%	13,630	8	25,900	(0)	(40)	28,890	8.0	27/04/2022
CHDB2201	700	-6.7%	4,000	155	25,900	63	(637)	31,000	5.0	21/09/2022
CHDB2202	700	-11.4%	25,740	51	25,900	0	(700)	30,500	3.0	09/06/2022
CHDB2203	650	-3.0%	6,820	118	25,900	71	(579)	28,890	5.0	15/08/2022
CHPG2114	30	50.0%	151,290	8	43,300	(0)	(30)	56,790	10.0	27/04/2022
CHPG2116	800	0.0%	2,020	78	43,300	0	(800)	61,410	4.0	06/07/2022
CHPG2117	180	5.9%	29,000	73	43,300	0	(180)	60,000	5.0	01/07/2022
CHPG2118	30	0.0%	89,650	15	43,300	(0)	(30)	62,000	5.0	04/05/2022
CHPG2119	650	-17.7%	2,830	35	43,300	0	(650)	53,000	2.0	24/05/2022
CHPG2201	720	2.9%	28,320	185	43,300	112	(608)	49,670	10.0	21/10/2022
CHPG2202	540	1.9%	7,120	155	43,300	24	(516)	53,890	10.0	21/09/2022
CHPG2203	1,140	1.8%	39,170	154	43,300	111	(1,029)	51,500	4.0	20/09/2022
CHPG2204	1,160	-7.2%	15,920	66	43,300	131	(1,029)	44,500	5.0	24/06/2022
CHPG2206	520	2.0%	91,720	118	43,300	40	(480)	48,890	10.0	15/08/2022
CKDH2107	890	12.7%	33,040	8	50,100	779	(111)	43,890	8.0	27/04/2022
CKDH2201	760	8.6%	51,440	169	50,100	55	(705)	61,620	8.0	05/10/2022
CKDH2202	1,520	15.2%	10,070	66	50,100	144	(1,376)	52,000	4.0	24/06/2022
CKDH2203	2,560	2.0%	30,860	90	50,100	67	(2,493)	57,000	2.0	18/07/2022
CKDH2204	820	7.9%	19,840	118	50,100	139	(681)	53,330	8.0	15/08/2022
CMBB2109	390	0.0%	4,260	15	29,300	(0)	(390)	32,790	5.0	04/05/2022
CMBB2201	2,800	-5.7%	23,080	154	29,300	812	(1,988)	29,500	2.0	20/09/2022
CMSN2104	2,680	-16.3%	19,670	15	120,500	2,693	13	98,250	8.3	04/05/2022
CMSN2108	50	-50.0%	14,190	8	120,500	(0)	(50)	133,220	16.7	27/04/2022
CMSN2111	500	-9.1%	10,300	35	120,500	1	(499)	133,220	5.8	24/05/2022
CMSN2201	860	-15.7%	85,720	155	120,500	123	(737)	141,720	16.7	21/09/2022
CMWG2113	1,430	-26.7%	14,860	35	156,000	535	(895)	154,000	6.0	24/05/2022
CMWG2201	3,310	-11.0%	21,210	154	156,000	2,386	(924)	134,500	10.0	20/09/2022
CMWG2202	5,240	-4.6%	64,160	104	156,000	2,209	(3,031)	145,000	6.0	01/08/2022
CNVL2104	110	-42.1%	12,200	8	82,000	0	(110)	83,160	15.3	27/04/2022
CNVL2201	590	-9.2%	10,130	169	82,000	62	(528)	93,980	20.0	05/10/2022
CNVL2202	890	-3.3%	1,480	118	82,000	289	(601)	80,000	16.0	15/08/2022
CPDR2103	120	-40.0%	17,990	8	85,800	0	(120)	88,890	16.0	27/04/2022
CPDR2201	1,750	-6.9%	660	169	85,800	57	(1,693)	113,330	5.0	05/10/2022
CPDR2202	680	-6.9%	11,550	118	85,800	105	(575)	92,220	16.0	15/08/2022
CPNJ2109	740	4.2%	73,520	15	118,900	462	(278)	107,600	24.7	04/05/2022
CPNJ2110	1,870	-16.9%	14,200	35	118,900	1,536	(334)	111,660	4.9	24/05/2022
CPNJ2201	3,880	-9.8%	10,430	154	118,900	3,142	(738)	94,960	8.0	20/09/2022
CPOW2201	500	13.6%	9,080	87	13,500	3	(497)	16,670	5.0	15/07/2022
CPOW2202	540	-16.9%	20,300	210	13,500	54	(486)	18,000	5.0	15/11/2022
CSTB2110	20	-77.8%	175,460	8	27,500	(0)	(20)	30,000	8.0	27/04/2022
CSTB2112	1,230	-22.2%	15,550	35	27,500	0	(1,230)	31,000	1.0	24/05/2022
CSTB2201	1,060	-13.8%	16,720	155	27,500	216	(844)	29,890	5.0	21/09/2022
CSTB2202	2,130	-15.8%	11,650	154	27,500	595	(1,535)	29,500	2.0	20/09/2022
CSTB2203	600	-27.7%	54,110	51	27,500	0	(600)	34,800	3.0	09/06/2022
CSTB2205	370	-11.9%	113,540	118	27,500	9	(361)	34,570	8.0	15/08/2022

19/04/2022

CTCB2105	280	-12.5%	158,150	15	43,700	1	(279)	45,000	5.0	04/05/2022
CTCB2112	320	-8.6%	41,550	73	43,700	0	(320)	55,000	5.0	01/07/2022
CTCB2201	950	-10.4%	7,380	154	43,700	34	(916)	55,000	4.0	20/09/2022
CTCB2202	500	-3.9%	20,490	51	43,700	0	(500)	52,000	5.0	09/06/2022
CTCB2203	1,600	-13.0%	49,930	104	43,700	27	(1,573)	52,000	2.0	01/08/2022
CTPB2201	990	-5.7%	38,190	154	36,200	187	(803)	42,000	4.0	20/09/2022
CTPB2202	1,740	-13.0%	35,640	90	36,200	60	(1,680)	42,000	2.0	18/07/2022
CVHM2111	30	-25.0%	116,580	8	68,900	0	(30)	88,890	20.0	27/04/2022
CVHM2113	200	-9.1%	91,300	73	68,900	0	(200)	90,000	5.0	01/07/2022
CVHM2114	50	25.0%	40,530	15	68,900	(0)	(50)	90,000	16.0	04/05/2022
CVHM2115	330	-5.7%	33,880	120	68,900	0	(330)	94,000	10.0	17/08/2022
CVHM2201	530	17.8%	4,560	155	68,900	7	(523)	87,680	16.0	21/09/2022
CVHM2202	430	-2.3%	11,240	154	68,900	3	(427)	93,000	8.0	20/09/2022
CVHM2203	420	-28.8%	7,170	66	68,900	0	(420)	83,000	10.0	24/06/2022
CVHM2204	1,930	-2.5%	56,370	104	68,900	12	(1,918)	82,000	4.0	01/08/2022
CVHM2205	490	8.9%	126,210	118	68,900	17	(473)	78,890	16.0	15/08/2022
CVIC2106	30	-25.0%	61,530	8	78,800	(0)	(30)	98,890	20.0	27/04/2022
CVIC2108	60	0.0%	15,800	15	78,800	(0)	(60)	100,000	16.0	04/05/2022
CVIC2109	150	-25.0%	2,590	35	78,800	(0)	(150)	102,000	5.0	24/05/2022
CVIC2201	670	0.0%	7,240	155	78,800	4	(666)	103,980	16.0	21/09/2022
CVIC2202	800	0.0%	30,380	118	78,800	113	(687)	82,220	16.0	15/08/2022
CVJC2103	650	41.3%	34,570	8	143,100	659	9	130,000	20.0	27/04/2022
CVJC2201	850	13.3%	32,560	118	143,100	30	(820)	160,000	20.0	15/08/2022
CVNM2111	40	0.0%	18,280	8	76,000	0	(40)	97,260	19.7	27/04/2022
CVNM2113	50	25.0%	22,330	15	76,000	(0)	(50)	95,200	15.7	04/05/2022
CVNM2114	200	-20.0%	1,850	35	76,000	(0)	(200)	94,420	4.9	24/05/2022
CVNM2201	600	-4.8%	3,680	155	76,000	11	(589)	88,510	15.7	21/09/2022
CVNM2202	600	-11.8%	35,990	66	76,000	1	(599)	83,500	10.0	24/06/2022
CVNM2203	610	-6.2%	48,330	118	76,000	30	(580)	81,110	20.0	15/08/2022
CVPB2201	1,490	-2.0%	20,590	154	35,800	312	(1,178)	37,000	5.0	20/09/2022
CVPB2202	2,750	-8.3%	45,800	90	35,800	118	(2,632)	39,000	2.0	18/07/2022
CVPB2203	690	-12.7%	9,570	87	35,800	443	(247)	28,890	16.0	15/07/2022
CVPB2204	860	-9.5%	33,510	210	35,800	374	(486)	30,890	16.0	15/11/2022
CVRE2105	370	-24.5%	34,040	15	30,850	177	(193)	30,000	5.0	04/05/2022
CVRE2110	210	0.0%	80,350	8	30,850	108	(102)	30,000	8.0	27/04/2022
CVRE2113	100	-28.6%	16,920	15	30,850	(0)	(100)	35,000	4.0	04/05/2022
CVRE2114	1,200	-4.8%	10,320	35	30,850	1	(1,199)	34,000	1.0	24/05/2022
CVRE2201	1,140	-4.2%	2,500	154	30,850	226	(914)	34,000	4.0	20/09/2022
CVRE2202	700	-9.1%	58,070	51	30,850	2	(698)	34,900	3.0	09/06/2022
CVRE2203	950	-5.9%	110,100	118	30,850	127	(823)	33,980	4.0	15/08/2022
			,		,		(-,		

(*) All warrants are bought and operated in Euro model and payment method is in cash (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
FPT	(New)	HOSE	112,000	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	(New)	HOSE	66,500	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	(New)	HOSE	158,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	(New)	HOSE	42,500	54,200	08/04/2022	7,894	3,745	17,901	11.2	2.4
MSB	(New)	HOSE	23,000	33,100	04/04/2022	5,314	2,676	16,082	12.4	2.1
BAF		HOSE	60,400	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG		HOSE	102,000	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP		HOSE	73,500	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA		HOSE	100,900	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH		HOSE	54,200	60,000	18/03/2022	191	4,592	22,208	13.1	2.7

BSR UPCOM 28,463 32,300 09/03/2022 9,749 3,167 15,381 10.2 PLX HOSE 51,000 67,400 07/03/2022 16,312 8,447 32,768 15,9 NLG HOSE 50,000 64,600 04/03/2022 1,886 3,696 3,695 1,686 3,695 1,687 14,93 15,9 VHM HOSE 65,000 17,002 202/2022 2,684 1,145 13,971 35,6 VHH HOSE 50,100 55,700 21/02/2022 2,684 1,145 13,971 35,6 VRE HOSE 118,300 167,010 21/02/202 7,675 10,483 38,936 16,6 VMM HOSE 75,000 165,000 17/01/2022 7,475 10,483 38,936 16,6 17,01/2022 14,84 3,240 2,0 17,9 14,84 10,0 17,01/2022 248 4,841 30,680 17,6 11,48 14,48 10,0	Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
PLX HOSE 51,000 67,000 07/03/2022 4,725 5,480 21,742 12.3 GAS HOSE 113,900 134,300 07/03/2022 1,886 3,001 26,850 15.9 NLG HOSE 65,000 197,800 23/02/2022 8,969 6,986 34,694 28.3 VHM HOSE 66,900 116,600 21/02/2022 1,283 2,190 16,612 25.4 VRE HOSE 50,100 55,700 21/02/202 1,363 2,190 16,612 25.4 VRE HOSE 50,700 40,702 21/02/202 1,464 13,391 13.3 VNM HOSE 156,000 1701/1202 10.483 38,366 16,8 17.01 CMC HOSE 79,000 1701/1202 244 4,681 30,680 17.6 TNG HNX 33,300 37,700 17/01/1202 248 3,283 16,8 CDC HOSE 95,500 </td <td>FRT</td> <td>HOSE</td> <td>169,800</td> <td>152,000</td> <td>18/03/2022</td> <td>691</td> <td>8,746</td> <td>28,531</td> <td>17.4</td> <td>5.3</td>	FRT	HOSE	169,800	152,000	18/03/2022	691	8,746	28,531	17.4	5.3
GAS HOSE 113,800 134,300 07/03/2022 16,312 8,447 32,276 15.9 NLG HOSE 50,600 64,600 04/03/2022 8,869 5,680 34,694 28.3 VHM HOSE 66,900 116,600 21/02/2022 42,179 9,768 33,679 11.9 KDH HOSE 50,100 55,700 21/02/2022 2,604 1,145 13,371 35.6 VER HOSE 62,700 45,400 17/01/2022 1,663 7,312 30,005 18.3 MWG HOSE 156,000 166,800 17/01/2022 1,463 3,295 33,460 27.9 1.7 KDC HOSE 75,000 110,000 17/01/2022 248 3,295 33,460 27.9 1.7 KDC HOSE 73,000 71,000 17/01/2022 276 3,720 10.0 11.9 KDC HOSE 73,700 71,900 17/01/2022 248 <td< td=""><td>BSR</td><td>UPCOM</td><td>25,463</td><td>32,300</td><td>09/03/2022</td><td>9,749</td><td>3,167</td><td>15,381</td><td>10.2</td><td>2.1</td></td<>	BSR	UPCOM	25,463	32,300	09/03/2022	9,749	3,167	15,381	10.2	2.1
NLG HOSE 50,600 64,600 04/03/2022 1,886 3,011 26,850 16,6 MSN HOSE 120,500 197,800 23/02/2022 42,173 9,768 3,879 11,9 KDH HOSE 50,100 55,700 21/02/2022 42,173 9,768 3,879 11,9 KDH HOSE 50,100 55,700 21/02/2022 4,631 2,790 1,612 25,40 VRE HOSE 62,700 45,400 17/01/2022 7,471 10,483 38,308 16,6 VIM HOSE 7,500 110,000 17/01/2022 7,471 10,483 38,308 16,6 VIM HOSE 70,000 107/01/2022 7,475 10,483 38,308 17,6 TIG HIX 39,300 37,700 17/01/2022 2848 3,3283 3,720 10.0 MCC UPCOM 44,413 44,300 17/01/2022 395 3,460 27,733 13,3 <	PLX	HOSE	51,000	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NSN HOSE 120,500 197,800 23/02/2022 8,969 6,966 36,679 11.9 VHM HOSE 68,900 116,600 21/02/2022 42,179 9,768 33,679 11.9 : VRE HOSE 30,850 40,720 21/02/2022 2,604 1,145 13,971 35,66 PET HOSE 62,700 45,400 17/01/2022 1,663 7,312 30,005 18,3 MWG HOSE 156,000 165,800 17/01/2022 7,475 10,483 39,386 16,6 VNM HOSE 76,000 17/01/2022 244 4,581 30,680 27,9 TCM HOSE 79,000 17/01/2022 246 4,581 30,783 10,9 MPC UPCOM 46,413 54,300 17/01/2022 39,700 10,010 17/01/202 39,849 2,5723 13,3 10,9 FMC HOSE 73,700 71,900 17/01/2022 394	GAS	HOSE	113,900	134,300	07/03/2022	16,312	8,447	32,756	15.9	4.1
VHM HOSE 6,89.00 116,60.0 21/02/2022 42,173 9,768 33,679 11.9 KDH HOSE 50,100 55,700 21/02/2022 1,633 2,190 16,612 25,4 VRE HOSE 62,700 45,400 17/01/2022 303 3,253 13,339 14.0 PFT HOSE 156,000 165,800 17/01/2022 1,643 7,312 30,058 16.6 VNM HOSE 75,000 110,000 17/01/2022 2,844 4,581 30,580 17.6 TGM HOSE 79,000 80,800 17/01/2022 284 4,581 30,580 17.6 TNG HNX 39,300 37,700 17/01/2022 2919 4,983 30,783 10.9 FMC UPCOM 46,413 64,300 17/01/2022 319 6,427 26,723 13.3 14.0 NHX HOSE 13,500 17,600 17/01/2022 3198 2,411 <	NLG	HOSE	50,600	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
KDH HOSE 50,100 55,700 21/02/2022 1,383 2,190 16,612 26,4 VRE HOSE 30,850 40,720 21/02/2022 2,604 1,145 13,971 35,6 : PNU HOSE 118,300 128,600 17/01/2022 1,663 7,312 30,005 18.3 WMG HOSE 156,800 17/01/2022 7,475 10,483 39,936 16,6 VNM HOSE 76,000 17/01/2022 244 4,581 30,580 27,9 : TCM HOSE 79,000 40,100 17/01/2022 224 4,581 30,583 10,9 MSH HOSE 73,700 71,900 17/01/2022 397 3,460 27,20 10.0 MPC UPCOM 46,413 54,300 17/01/2022 394 4,233 10,93 10,9 FMC HOSE 73,700 71,900 17/01/2022 303 2,411 10,50 11,14	MSN	HOSE	120,500	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
NFE HOSE 30.800 40,720 21/02/202 2,604 1,143 13,971 35.6 PFT HOSE 62,700 45,400 17/01/2022 303 3,243 13,339 14.0 PNJ HOSE 118,800 17/01/2022 1,663 7,312 30,005 18.3 MWG HOSE 156,000 117/01/2022 1,448 3,295 33,440 27.9 1 TCM HOSE 75,000 80,000 17/01/2022 244 4,841 30,560 117.6 TNG HNX 33,300 37,700 17/01/2022 317 3,720 10.0 MSH HOSE 99,500 94,100 17/01/2022 397 4,983 30,783 10.9 FMC HOSE 17,000 68,200 17/01/2022 308 2,411 10,51 ANV HOSE 12,000 68,200 17/01/2022 308 2,411 11,70 CTR HOSE 12,000	VHM	HOSE	68,900	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
PET HOSE 62,700 45,400 17/01/2022 303 3,253 19,339 14.0 PNJ HOSE 118,800 128,600 17/01/2022 1,633 7,313 30,005 18.3 VIM HOSE 156,000 110,000 17/01/2022 1,426 5,419 31,843 38,936 16.6 VIM HOSE 76,000 110,000 17/01/2022 14,426 5,419 33,460 27.9 TCM HOSE 79,000 80,900 17/01/2022 264 3,818 30,763 10.9 MSH HOSE 99,500 94,100 17/01/2022 97 4,833 30,783 10.9 FMC HOSE 73,700 71,900 17/01/2022 308 2,411 19,703 16.8 321 10.5 ANV HOSE 102,000 15,600 17/01/2022 308 2,411 19,703 16.8 321 10.5 ANV HOSE 120,000 17/01/202	KDH	HOSE	50,100	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
PNJ HOSE 118.900 128.800 17/01/2022 1.683 7.475 10.483 38.936 18.3 MWG HOSE 156.000 110.000 17/01/2022 11.426 5.413 18.148 21.0 KDC HOSE 57.000 80.00 17/01/2022 284 3.283 30.580 17.6 3 TIMG HOSE 79.000 80.800 17/01/2022 284 4.581 30.580 17.6 3 TIMG HOSE 99.500 94.100 17/01/2022 284 4.581 30.580 10.0 MPC UPCOM 46.413 54.300 17/01/2022 319 5.427 25.723 13.3 3 VHC HOSE 173.00 71.900 17/01/2022 394 4.233 16.851 27.2 4 ANV HOSE 120.000 115.600 17/01/2022 394 4.233 16.851 27.2 4 POW HOSE 13.500	VRE	HOSE	30,850	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
NWG HOSE 156,000 165,800 17/01/2022 7,475 10,483 38,936 16.6 VNM HOSE 76,000 17/01/2022 11,426 5,419 18,148 21.0 1 KDC HOSE 52,500 74,000 17/01/2022 284 4,581 30,580 17.6 TMG HNX 39,300 37,700 17/01/2022 284 4,581 30,580 17.6 NSH HOSE 99,500 94,100 17/01/2022 977 4,983 30,783 10.9 FMC HOSE 73,700 77,1900 17/01/2022 1997 4,983 30,783 10.9 FMC HOSE 102,000 68,200 17/01/2022 1997 4,983 30,783 10.9 FMC HOSE 102,000 68,200 17/01/2022 308 2,411 13,703 16.8 CTR HOSE 13,500 17/01/2022 2,943 16,651 4,463 14.20 <t< td=""><td>PET</td><td>HOSE</td><td>62,700</td><td>45,400</td><td>17/01/2022</td><td>303</td><td>3,253</td><td>19,339</td><td>14.0</td><td>2.3</td></t<>	PET	HOSE	62,700	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM HOSE 76,000 110,000 17/01/2022 11,426 5,419 18,148 21.0 KDC HOSE 52,500 74,000 17/01/2022 844 5,312 3,460 27.9 3 TCM HOSE 79,000 80,800 17/01/2022 284 4,581 30,580 17.6 TNG HNX 39,300 37,700 17/01/2022 276 3,728 20,697 10.1 MSH HOSE 99,500 94,100 17/01/2022 319 5,427 25,723 13.3 3 VHC HOSE 73,700 71,900 17/01/2022 319 5,427 25,723 13.3 3 VHC HOSE 120,000 115,600 17/01/2022 394 4,233 16,851 27.2 4 ANV HOSE 13,500 15,400 17/01/2022 2,913 11,00 14,900 14.0 GEG HOSE 43,600 86,000 17/01/2022 <t< td=""><td>PNJ</td><td>HOSE</td><td>118,900</td><td>128,600</td><td>17/01/2022</td><td>1,663</td><td>7,312</td><td>30,005</td><td>18.3</td><td>4.5</td></t<>	PNJ	HOSE	118,900	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
KDC HOSE 52,500 74,000 17/01/2022 848 3,295 33,460 27.9 2 TCM HOSE 79,000 80,800 17/01/2022 284 4,581 30,580 17.6 1 MSH HOSE 99,500 94,100 17/01/2022 276 3,728 20,697 10.1 MSH HOSE 99,500 94,100 17/01/2022 997 4,983 30,783 10.9 FMC HOSE 73,700 71,590 17/01/2022 119 5,427 25,723 13.3 10.9 FMC HOSE 120,000 68,200 17/01/2022 308 2,411 19,703 16.8 CTR HOSE 120,000 115,600 17/01/2022 2,913 1,100 14,600 44.00 17/01/202 2,913 1,405 14.0 14.0 14.0 14.0 14.0 14.0 14.0 14.0 14.0 14.0 14.1 14.0 14.14 14.0 <t< td=""><td>MWG</td><td>HOSE</td><td>156,000</td><td>165,800</td><td>17/01/2022</td><td>7,475</td><td>10,483</td><td>38,936</td><td>16.6</td><td>4.5</td></t<>	MWG	HOSE	156,000	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
TCM HOSE 79,000 80,800 17/01/2022 284 4,581 30,580 17.6 1 TNG HNX 39,300 37,700 17/01/2022 276 37,228 20,697 10.1 MPC UPCOM 46,413 54,300 17/01/2022 499 9,387 37,200 10.0 FMC HOSE 73,700 71,900 17/01/2022 1195 6,518 35,121 10.5 ANV HOSE 46,600 40,400 17/01/2022 394 4,233 16,851 27.2 9 POW HOSE 13,500 15,400 17/01/2022 2,943 1,100 14,690 14.0 NT2 HOSE 23,000 23,800 17/01/2022 528 1,465 14,386 16.2 REE HOSE 84,600 86,000 17/01/2022 5,593 24,422 10.6 3 GMD HOSE 57,500 17/01/2022 2,046 3,966 3,1212	VNM	HOSE	76,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
TNG HNX 39,300 37,700 17/01/2022 276 3,728 20,697 10.1 MSH HOSE 99,500 94,100 17/01/2022 469 9,367 37,200 10.0 1 MFC UPCOM 46,413 54,300 17/01/2022 319 5,427 25,723 13.3 1 VHC HOSE 73,700 71,900 17/01/2022 319 5,427 25,723 13.3 1 ANV HOSE 120,000 165,600 17/01/2022 394 4,233 16,851 27.2 POW HOSE 13,500 15,400 17/01/2022 2,913 1,100 14,690 14.0 NT2 HOSE 24,300 27,500 17/01/2022 6,515 49,673 13.2 CTD HOSE 86,600 17/01/2022 6,73 9,000 15,725 12.0 442 146 14,368 16.2 146 14,368 16.2 15,750 54,800 <t< td=""><td>KDC</td><td>HOSE</td><td>52,500</td><td>74,000</td><td>17/01/2022</td><td>848</td><td>3,295</td><td>33,460</td><td>27.9</td><td>2.8</td></t<>	KDC	HOSE	52,500	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
MSH HOSE 99,500 94,100 17/01/2022 9469 9,387 37,200 10.0 MPC UPCOM 46,413 54,300 17/01/2022 997 4,983 30,783 10.9 FMC HOSE 102,000 68,200 17/01/2022 319 5,427 25,723 13.3 1 CMC HOSE 120,000 115,600 17/01/2022 308 2,411 19,703 16.8 1 CTR HOSE 120,000 115,600 17/01/2022 304 4,233 16,851 27.2 POW HOSE 13,500 15,400 17/01/2022 628 1,466 14,386 16.2 REE HOSE 24,300 27,500 17/01/2022 673 9,000 115,725 12.0 11.4 GEG HOSE 43,300 59,100 17/01/2022 673 9,000 115,725 12.0 12.0 14.14 14.14 14.14 14.14 14.14 14.14	тсм	HOSE	79,000	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
MPC UPCOM 46,413 54,300 17/01/2022 997 4,983 30,783 10.9 FMC HOSE 173,700 71,900 17/01/2022 319 5,427 25,723 13.3 1 VHC HOSE 102,000 68,200 17/01/2022 1,195 6,518 35,121 10.5 ANV HOSE 13,500 15,600 17/01/2022 2,913 1,100 14,690 14.0 CTR HOSE 13,500 15,400 17/01/2022 622 2,404 15,510 11.4 GEG HOSE 23,000 23,800 17/01/2022 628 1,465 14,386 16.2 REE HOSE 84,600 86,000 17/01/2022 673 9,000 115,725 12.0 11.6 GMD HOSE 65,700 59,100 17/01/2022 819 2,718 23,353 20.2 1.5 SZC HOSE 57,500 54,800 17/01/2022 344	TNG	HNX	39,300	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
FMC HOSE 73,700 71,900 17/01/2022 319 5,427 25,723 13.3 1 VHC HOSE 102,000 66,200 17/01/2022 1,195 6,518 35,121 10.5 ANV HOSE 14,000 117,61/2022 394 4,233 16,851 27.2 1 CTR HOSE 13,500 15,600 17/01/2022 2,913 1,100 14,690 14.0 NT2 HOSE 23,000 23,800 17/01/2022 628 1,465 14,386 16.2 REE HOSE 84,600 86,000 17/01/2022 673 9,000 115,725 12.0 14 GEG HOSE 43,300 59,100 17/01/2022 673 9,000 115,725 12.0 16 HPG HOSE 43,300 59,100 17/01/2022 5,93 24,422 10.6 16 LHG HOSE 57,500 54,800 17/01/2022 199 <td< td=""><td>MSH</td><td>HOSE</td><td>99,500</td><td>94,100</td><td>17/01/2022</td><td>469</td><td>9,387</td><td>37,200</td><td>10.0</td><td>2.5</td></td<>	MSH	HOSE	99,500	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
VHC HOSE 102,000 68,200 17/01/2022 1,195 6,518 35,121 10.5 ANV HOSE 45,600 40,400 17/01/2022 394 4,233 16,851 27.2 POW HOSE 13,500 15,600 17/01/2022 2,913 1,100 14,690 14.0 NT2 HOSE 24,300 27,500 17/01/2022 6.92 2,404 15,510 11.4 GEG HOSE 23,000 23,800 17/01/2022 2,345 6,515 49,673 13.2 CTD HOSE 66,100 108,300 17/01/2022 25,082 5,593 24,422 10.6 GMD HOSE 57,500 54,800 17/01/2022 299 11,967 37,191 7.5 KBC HOSE 57,500 9,000 17/01/2022 24,56 3,966 31,212 15.2 SZC HOSE 67,000 90,000 17/01/2022 24,56 3,966 31,212 <	MPC	UPCOM	46,413	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
ANV HOSE 45,600 40,400 17/01/2022 308 2,411 19,703 16.8 CTR HOSE 120,000 115,600 17/01/2022 394 4,233 16,851 27.2 POW HOSE 13,500 15,400 17/01/2022 2,913 1,100 14,690 14.0 NT2 HOSE 24,300 27,500 17/01/2022 528 1,465 14,386 16.2 REE HOSE 66,100 108,300 17/01/2022 2,345 6,515 49,673 13.2 CTD HOSE 66,100 108,300 17/01/2022 2,082 5,593 24,422 10.6 GMD HOSE 57,500 54,800 17/01/2022 819 2,718 23,353 20.2 16.8 SZC HOSE 57,500 54,800 17/01/2022 300 3000 15,61 19.8 VCB HOSE 57,000 99,000 17/01/2022 23,752 6,404 38,	FMC	HOSE	73,700	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV HOSE 45,600 40,400 17/01/2022 308 2,411 19,703 16.8 CTR HOSE 120,000 115,600 17/01/2022 2,913 1,100 14,690 14.0 POW HOSE 24,300 27,500 17/01/2022 2,913 1,100 14,690 14.0 GEG HOSE 24,300 27,500 17/01/2022 528 1,465 14,386 16.2 REE HOSE 66,100 108,300 17/01/2022 2,345 6,515 49,673 13.2 CTD HOSE 66,100 108,300 17/01/2022 25,082 5,533 24,422 10.6 GMD HOSE 57,500 54,800 17/01/2022 819 2,718 23,353 20.2 14.16 SZC HOSE 57,500 54,800 17/01/2022 300 30,00 15,61 19.8 VCB HOSE 57,500 59,500 17/01/2022 23,752 6,404 <t< td=""><td>VHC</td><td>HOSE</td><td></td><td></td><td></td><td>1,195</td><td></td><td></td><td>10.5</td><td>1.9</td></t<>	VHC	HOSE				1,195			10.5	1.9
CTR HOSE 120,000 115,600 17/01/2022 394 4,233 16,851 27.2 POW HOSE 13,500 15,400 17/01/2022 2,913 1,100 14,690 14.0 NT2 HOSE 24,300 27,500 17/01/2022 528 1,465 14,386 16.2 GEG HOSE 23,000 23,800 17/01/2022 528 1,465 14,386 16.2 REE HOSE 66,100 108,300 17/01/2022 673 9,000 115,725 12.0 HPG HOSE 43,300 59,100 17/01/2022 25,082 5,593 24,422 10.6 3,363 20.2 3 GMD HOSE 57,000 90,000 17/01/2022 5,993 24,422 10.6 3 LHG HOSE 45,600 60,400 17/01/2022 2,456 3,966 31,212 15.2 SZC HOSE 65,000 59,500 17/01/2022 300 <td>ANV</td> <td>HOSE</td> <td>45,600</td> <td>40,400</td> <td>17/01/2022</td> <td></td> <td></td> <td>19,703</td> <td>16.8</td> <td>2.1</td>	ANV	HOSE	45,600	40,400	17/01/2022			19,703	16.8	2.1
POW HOSE 13,500 15,400 17/01/2022 2,913 1,100 14,690 14.0 NT2 HOSE 24,300 27,500 17/01/2022 692 2,404 15,510 11.4 GEG HOSE 23,000 23,800 17/01/2022 528 1,465 14,386 16.2 REE HOSE 84,600 86,000 17/01/2022 2,345 6,515 49,673 13,2 CTD HOSE 66,100 108,300 17/01/2022 2,673 9,000 115,725 12,0 14 HPG HOSE 43,300 59,100 17/01/2022 25,082 5,593 24,422 10.6 GMD HOSE 57,500 54,800 17/01/2022 2,466 3,966 31,212 15.2 SZC HOSE 45,600 60,400 17/01/2022 300 3,000 15,961 19.8 VCB HOSE 77,700 116,700 17/01/2022 3,075 6,404	CTR		120,000	115,600	17/01/2022	394			27.2	6.9
NT2 HOSE 24,300 27,500 17/01/2022 692 2,404 15,510 11.4 GEG HOSE 23,000 23,800 17/01/2022 528 1,465 14,386 16.2 REE HOSE 84,600 86,000 17/01/2022 2,345 6,515 49,673 13.2 CTD HOSE 66,100 108,300 17/01/2022 25,082 5,533 24,422 10.6 GMD HOSE 57,500 54,800 17/01/2022 599 11,967 37,191 7.5 KBC HOSE 45,600 60,400 17/01/2022 2,456 3,966 31,212 15.2 SZC HOSE 65,000 59,500 17/01/2022 30.0 30,000 15,961 19.8 VCB HOSE 77,700 116,700 17/01/2022 11,201 4,145 23,323 10.2 TCB HOSE 43,700 66,500 17/01/2022 14,301 3,797 19,740			13,500	15,400	17/01/2022	2,913				1.0
GEG HOSE 23,000 23,800 17/01/2022 528 1,465 14,386 16.2 REE HOSE 84,600 86,000 17/01/2022 2,345 6,515 49,673 13.2 CTD HOSE 66,100 108,300 17/01/2022 673 9,000 115,725 12.0 HPG HOSE 43,300 59,100 17/01/2022 819 2,718 23,353 20.2 1 GMD HOSE 57,500 54,800 17/01/2022 599 11,967 37,191 7.5 1 KBC HOSE 45,600 60,400 17/01/2022 300 3,000 15,961 19.8 1 15.2 <				27,500	17/01/2022			15,510	11.4	1.8
REE HOSE 84,600 86,000 17/01/2022 2,345 6,515 49,673 13.2 CTD HOSE 66,100 108,300 17/01/2022 673 9,000 115,725 12.0 HPG HOSE 43,300 59,100 17/01/2022 25,082 5,593 24,422 10.6 3 GMD HOSE 57,500 54,800 17/01/2022 25,082 5,593 24,422 10.6 3 LHG HOSE 57,500 54,800 17/01/2022 2,456 3,966 31,212 15.2 SZC HOSE 65,000 59,500 17/01/2022 300 3,000 15,961 19.8 VCB HOSE 77,700 116,700 17/01/2022 12,2167 6,442 38,877 18.2 ACB HOSE 43,700 66,500 17/01/2022 14,301 3,797 19,740 9.5 BVH HOSE 65,700 85,020 17/01/2022 1,433				23,800	17/01/2022	528			16.2	1.7
CTD HOSE 66,100 108,300 17/01/2022 673 9,000 115,725 12.0 HPG HOSE 43,300 59,100 17/01/2022 25,682 5,593 24,422 10.6 3 GMD HOSE 57,500 54,800 17/01/2022 819 2,718 23,353 20.2 3 LHG HOSE 57,500 90,000 17/01/2022 599 11,967 37,191 7.5 3 KBC HOSE 65,000 59,500 17/01/2022 23,752 6,404 38,877 18.2 3 SZC HOSE 77,700 116,700 17/01/2022 23,752 6,404 38,877 18.2 ACB HOSE 31,650 42,280 17/01/2022 11,201 4,145 23,323 10.2 TCB HOSE 43,700 66,500 17/01/2022 14,301 3,797 19,740 9.5 BVH HOSE 65,700 85,020 17/01/2022				86,000	17/01/2022	2,345			13.2	1.7
HPG HOSE 43,300 59,100 17/01/2022 25,082 5,593 24,422 10.6 GMD HOSE 57,500 54,800 17/01/2022 819 2,718 23,353 20.2 1 LHG HOSE 57,000 90,000 17/01/2022 599 11,967 37,191 7.5 KBC HOSE 45,600 60,400 17/01/2022 2,456 3,966 31,212 15.2 SZC HOSE 65,000 59,500 17/01/2022 300 3,000 15,961 19.8 VCB HOSE 77,700 116,700 17/01/2022 11,201 4,145 23,323 10.2 TCB HOSE 43,700 66,500 17/01/2022 14,301 3,797 19,740 9.5 BVH HOSE 65,700 85,020 17/01/2022 1,433 31,843 19.3 QNS UPCOM 51,496 53,700 06/01/2022 1,743 3,202 22,609			66,100	108,300	17/01/2022	673		115,725	12.0	0.9
GMD HOSE 57,500 54,800 17/01/2022 819 2,718 23,353 20.2 LHG HOSE 57,000 90,000 17/01/2022 599 11,967 37,191 7.5 3 KBC HOSE 45,600 60,400 17/01/2022 2,456 3,966 31,212 15.2 SZC HOSE 65,000 59,500 17/01/2022 300 3,000 15,961 19.8 VCB HOSE 77,700 116,700 17/01/2022 11,201 4,145 23,323 10.2 ACB HOSE 31,650 42,280 17/01/2022 14,301 3,797 19,740 9.5 BVH HOSE 65,700 85,020 17/01/2022 3,288 4,403 31,843 19.3 14.5 QNS UPCOM 51,496 53,700 06/01/2022 1,032 4,404 35,108 13.6 QNS UPCOM 51,490 59,600 17/01/2022 1,743 14	HPG			59,100	17/01/2022	25,082			10.6	2.4
LHG HOSE 57,000 90,000 17/01/2022 599 11,967 37,191 7.5 KBC HOSE 45,600 60,400 17/01/2022 2,456 3,966 31,212 15.2 SZC HOSE 65,000 59,500 17/01/2022 300 3,000 15,961 19.8 VCB HOSE 77,700 116,700 17/01/2022 23,752 6,404 38,877 18.2 ACB HOSE 31,650 42,280 17/01/2022 22,687 6,482 32,590 10.1 14.145 MBB HOSE 29,300 36,077 17/01/2022 14,301 3,797 19,740 9.5 BVH HOSE 65,700 85,020 17/01/2022 1,032 4,404 35,108 13.6 QNS UPCOM 51,496 53,700 06/01/2022 1,413 3,202 22,609 18.1 DBC HOSE 37,950 54,400 02/12/2021 12,526 3,109			57,500	54,800	17/01/2022	819		23,353	20.2	2.4
KBC HOSE 45,600 60,400 17/01/2022 2,456 3,966 31,212 15.2 SZC HOSE 65,000 59,500 17/01/2022 300 3,000 15,961 19.8 19.8 VCB HOSE 77,700 116,700 17/01/2022 23,752 6,404 38,877 18.2 18.2 ACB HOSE 31,650 42,280 17/01/2022 22,687 6,482 32,590 10.1 11.2 MBB HOSE 43,700 66,500 17/01/2022 3,268 4,403 31,843 19.3 19.3 BVH HOSE 65,700 85,020 17/01/2022 1,032 4,404 35,108 13.6 QNS UPCOM 51,496 53,700 06/01/2022 1,143 3,202 22,609 18.1 14.5 DBC HOSE 31,300 78,000 06/01/2022 1,743 14,506 63,834 7.7 BID HOSE 28,750 41,9	LHG	HOSE		90,000	17/01/2022	599			7.5	2.4
SZC HOSE 65,000 59,500 17/01/2022 300 3,000 15,961 19.8 VCB HOSE 77,700 116,700 17/01/2022 23,752 6,404 38,877 18.2 ACB HOSE 31,650 42,280 17/01/2022 11,201 4,145 23,323 10.2 TCB HOSE 43,700 66,500 17/01/2022 22,687 6,482 32,590 10.1 MBB HOSE 29,300 36,077 17/01/2022 3,268 4,403 31,843 19.3 BVH HOSE 65,700 85,020 17/01/2022 1,032 4,404 35,108 13.6 QNS UPCOM 51,496 53,700 06/01/2022 1,143 3,202 22,609 18.1 DBC HOSE 37,950 54,400 02/12/2021 12,526 3,109 28,632 17.5 CTG HOSE 37,950 54,400 02/12/2021 18,168 3,812 24,664			45,600	60,400	17/01/2022	2,456			15.2	1.9
VCB HOSE 77,700 116,700 17/01/2022 23,752 6,404 38,877 18.2 ACB HOSE 31,650 42,280 17/01/2022 11,201 4,145 23,323 10.2 TCB HOSE 43,700 66,500 17/01/2022 22,687 6,482 32,590 10.1 MBB HOSE 29,300 36,077 17/01/2022 3,268 4,403 31,843 19.3 BVH HOSE 65,700 85,020 17/01/2022 1,032 4,404 35,108 13.6 QNS UPCOM 51,496 53,700 06/01/2022 1,143 3,202 22,609 18.1 DBC HOSE 31,300 78,000 06/01/2022 1,743 14,506 63,834 7.7 BID HOSE 37,950 54,400 02/12/2021 18,186 3,812 24,664 11.0 VPB HOSE 28,500 41,928 02/12/2021 13,910 3,076 17,302		HOSE			17/01/2022					3.7
ACBHOSE31,65042,28017/01/202211,2014,14523,32310.2TCBHOSE43,70066,50017/01/202222,6876,48232,59010.110.1MBBHOSE29,30036,07717/01/202214,3013,79719,7409.5BVHHOSE65,70085,02017/01/20223,2684,40331,84319.3PVIHNX54,90059,60017/01/20221,0324,40435,10813.6QNSUPCOM51,49653,70006/01/20221,1433,20222,60918.110.1DBCHOSE31,30078,00006/01/20221,74314,50663,8347.7BIDHOSE37,95054,40002/12/202112,5263,10928,63217.5CTGHOSE28,75041,92802/12/202118,1863,81224,66411.0VPBHOSE35,80041,52502/12/202113,9103,07617,30213.514.10VPBHOSE36,20048,30002/12/20216,5583,53719,17410.312.4UPBHOSE17,25026,20002/12/20213,1632,01515,41213.0SBTHOSE17,25026,20002/12/20218801,35214,46325.514.143HIIHOSE12,70030,50027/10/20212326,06017,4096.4		HOSE	77,700	116,700	17/01/2022	23,752	6,404	38,877		3.0
TCBHOSE43,70066,50017/01/202222,6876,48232,59010.1MBBHOSE29,30036,07717/01/202214,3013,79719,7409.5BVHHOSE65,70085,02017/01/20223,2684,40331,84319.3PVIHNX54,90059,60017/01/20221,0324,40435,10813.6QNSUPCOM51,49653,70006/01/20221,1433,20222,60918.1DBCHOSE31,30078,00006/01/20221,74314,50663,8347.7BIDHOSE37,95054,40002/12/202112,5263,10928,63217.5CTGHOSE28,75041,92802/12/202118,1863,81224,66411.0VPBHOSE35,80041,52502/12/202113,9103,07617,30213.513.5HDBHOSE36,20048,30002/12/20216,5583,53719,17410.314.2OCBHOSE24,10039,50002/12/20215,0784,31323,00011.214.6LPBHOSE17,25026,20002/12/20213,1632,01515,41213.0SBTHOSE12,70030,50027/10/20212826,06017,4096.4										1.8
MBBHOSE29,30036,07717/01/202214,3013,79719,7409.5BVHHOSE65,70085,02017/01/20223,2684,40331,84319.314.301PVIHNX54,90059,60017/01/20221,0324,40435,10813.6QNSUPCOM51,49653,70006/01/20221,1433,20222,60918.1DBCHOSE31,30078,00006/01/20221,74314,50663,8347.7BIDHOSE37,95054,40002/12/202112,5263,10928,63217.5CTGHOSE28,75041,92802/12/202118,1863,81224,66411.0VPBHOSE35,80041,52502/12/202113,9103,07617,30213.513.5HDBHOSE25,90036,43002/12/20215,0784,31323,00011.214.403OCBHOSE24,10039,50002/12/20215,0784,31323,00011.214.403LPBHOSE17,25026,20002/12/20213,1632,01515,41213.0SBTHOSE17,27030,50027/10/20212326,06017,4096,4										2.0
BVH HOSE 65,700 85,020 17/01/2022 3,268 4,403 31,843 19.3 19.3 PVI HNX 54,900 59,600 17/01/2022 1,032 4,404 35,108 13.6 QNS UPCOM 51,496 53,700 06/01/2022 1,143 3,202 22,609 18.1 14.1 DBC HOSE 31,300 78,000 06/01/2022 1,743 14,506 63,834 7.7 BID HOSE 37,950 54,400 02/12/2021 12,526 3,109 28,632 17.5 CTG HOSE 28,750 41,928 02/12/2021 18,186 3,812 24,664 11.0 VPB HOSE 35,800 41,525 02/12/2021 13,910 3,076 17,302 13.5 13.5 HDB HOSE 25,900 36,430 02/12/2021 6,558 3,537 19,174 10.3 OCB HOSE 24,100 39,500 02/12/2021					17/01/2022					1.8
PVIHNX54,90059,60017/01/20221,0324,40435,10813.6QNSUPCOM51,49653,70006/01/20221,1433,20222,60918.1DBCHOSE31,30078,00006/01/20221,74314,50663,8347.7BIDHOSE37,95054,40002/12/202112,5263,10928,63217.5CTGHOSE28,75041,92802/12/202118,1863,81224,66411.0VPBHOSE35,80041,52502/12/202113,9103,07617,30213.53.5HDBHOSE25,90036,43002/12/20216,5583,53719,17410.3TPBHOSE36,20048,30002/12/20215,0784,31323,00011.2OCBHOSE24,10039,50002/12/20213,1632,01515,41213.0LPBHOSE17,25026,20002/12/20213,1632,01515,41213.0SBTHOSE20,60034,40001/12/20218801,35214,46325.514,463HIIHOSE12,70030,50027/10/20212326,06017,4096.4				-						2.7
QNSUPCOM51,49653,70006/01/20221,1433,20222,60918.1DBCHOSE31,30078,00006/01/20221,74314,50663,8347.7BIDHOSE37,95054,40002/12/202112,5263,10928,63217.5CTGHOSE28,75041,92802/12/202118,1863,81224,66411.0VPBHOSE35,80041,52502/12/202113,9103,07617,30213.5HDBHOSE25,90036,43002/12/20216,5583,53719,17410.3TPBHOSE36,20048,30002/12/20215,0784,31323,00011.2OCBHOSE24,10039,50002/12/20213,1632,01515,41213.0LPBHOSE17,25026,20002/12/20218801,35214,46325.514.11HIIHOSE12,70030,50027/10/20212326,06017,4096.414.11										1.7
DBCHOSE31,30078,00006/01/20221,74314,50663,8347.7BIDHOSE37,95054,40002/12/202112,5263,10928,63217.5CTGHOSE28,75041,92802/12/202118,1863,81224,66411.0VPBHOSE35,80041,52502/12/202113,9103,07617,30213.5HDBHOSE25,90036,43002/12/20216,5583,53719,17410.3TPBHOSE36,20048,30002/12/20215,0784,31323,00011.2OCBHOSE24,10039,50002/12/20213,1632,01515,41213.0LPBHOSE17,25026,20002/12/20213,1632,01515,41213.0SBTHOSE20,60034,40001/12/20218801,35214,46325.514.1463HIIHOSE12,70030,50027/10/20212326,06017,4096.4										2.6
BID HOSE 37,950 54,400 02/12/2021 12,526 3,109 28,632 17.5 CTG HOSE 28,750 41,928 02/12/2021 18,186 3,812 24,664 11.0 VPB HOSE 35,800 41,525 02/12/2021 13,910 3,076 17,302 13.5 HDB HOSE 25,900 36,430 02/12/2021 6,558 3,537 19,174 10.3 TPB HOSE 36,200 48,300 02/12/2021 5,078 4,313 23,000 11.2 32,000 OCB HOSE 24,100 39,500 02/12/2021 4,615 3,185 20,789 12.4 LPB HOSE 17,250 26,200 02/12/2021 3,163 2,015 15,412 13.0 SBT HOSE 20,600 34,400 01/12/2021 880 1,352 14,463 25.5 1411 HII HOSE 12,700 30,500 27/10/2021 232										1.5
CTGHOSE28,75041,92802/12/202118,1863,81224,66411.0VPBHOSE35,80041,52502/12/202113,9103,07617,30213.5HDBHOSE25,90036,43002/12/20216,5583,53719,17410.3TPBHOSE36,20048,30002/12/20215,0784,31323,00011.212OCBHOSE24,10039,50002/12/20214,6153,18520,78912.4LPBHOSE17,25026,20002/12/20213,1632,01515,41213.0SBTHOSE20,60034,40001/12/20218801,35214,46325.514,463HIIHOSE12,70030,50027/10/20212326,06017,4096.414.463										1.9
VPB HOSE 35,800 41,525 02/12/2021 13,910 3,076 17,302 13.5 HDB HOSE 25,900 36,430 02/12/2021 6,558 3,537 19,174 10.3 TPB HOSE 36,200 48,300 02/12/2021 5,078 4,313 23,000 11.2 OCB HOSE 24,100 39,500 02/12/2021 4,615 3,185 20,789 12.4 LPB HOSE 17,250 26,200 02/12/2021 3,163 2,015 15,412 13.0 SBT HOSE 20,600 34,400 01/12/2021 880 1,352 14,463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463 25.5 14.463										1.7
HDBHOSE25,90036,43002/12/20216,5583,53719,17410.3TPBHOSE36,20048,30002/12/20215,0784,31323,00011.2OCBHOSE24,10039,50002/12/20214,6153,18520,78912.4LPBHOSE17,25026,20002/12/20213,1632,01515,41213.0SBTHOSE20,60034,40001/12/20218801,35214,46325.514.1463HIIHOSE12,70030,50027/10/20212326,06017,4096.414.1463										2.4
TPBHOSE36,20048,30002/12/20215,0784,31323,00011.2OCBHOSE24,10039,50002/12/20214,6153,18520,78912.4LPBHOSE17,25026,20002/12/20213,1632,01515,41213.0SBTHOSE20,60034,40001/12/20218801,35214,46325.514.143HIIHOSE12,70030,50027/10/20212326,06017,4096.414.143										1.9
OCB HOSE 24,100 39,500 02/12/2021 4,615 3,185 20,789 12.4 LPB HOSE 17,250 26,200 02/12/2021 3,163 2,015 15,412 13.0 SBT HOSE 20,600 34,400 01/12/2021 880 1,352 14,463 25.5 14.14 HII HOSE 12,700 30,500 27/10/2021 232 6,060 17,409 6.4 14.14										2.1
LPBHOSE17,25026,20002/12/20213,1632,01515,41213.0SBTHOSE20,60034,40001/12/20218801,35214,46325.514,46325.5HIIHOSE12,70030,50027/10/20212326,06017,4096.414.33										1.9
SBT HOSE 20,600 34,400 01/12/2021 880 1,352 14,463 25.5 HII HOSE 12,700 30,500 27/10/2021 232 6,060 17,409 6.4										1.7
HII HOSE 12,700 30,500 27/10/2021 232 6,060 17,409 6.4										2.4
										2.4
	LTG	UPCOM	44,420	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day



Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Fund Management Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research analyst,

Ratings Definition

Buy = higher than domestic market by over 10% Hold = similar to domestic market at the rate of +10% ~ -10% Sell = lower than domestic market by below 10% No rating = the code is not rated in Phu Hung or not yet listed The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Fund Management Joint Stock Company 21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM. Phone: (84-28) 5413 7991 Web: www.phfm.vn