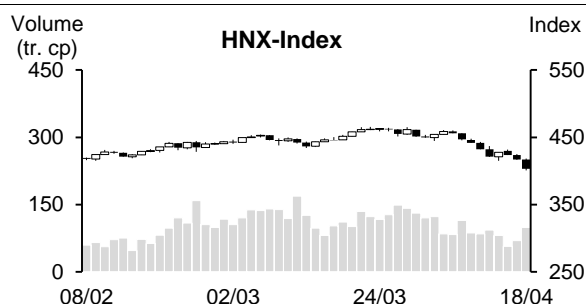
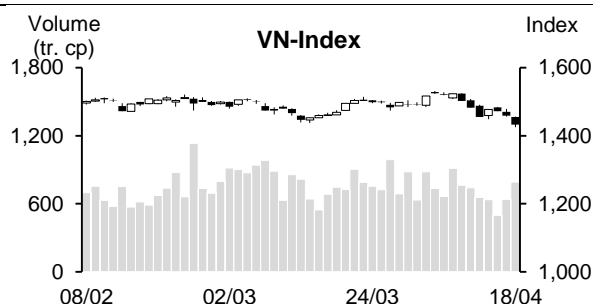


18/04/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,432.60	-1.78%	1,468.25	-1.71%	403.12	-3.26%
Total volume (mil. shares)	827.69	25.51%	203.86	7.59%	104.62	48.70%
Matched volume (mil. shares)	790.65	23.59%	194.44	6.97%	98.44	41.62%
20-session average (mil. shares)	750.44	5.36%	152.13	27.82%	105.89	-7.03%
Total value (bil dong)	26,048.53	20.28%	9,488.46	10.68%	2,677.12	23.92%
Matched value (bil dong)	24,738.99	18.76%	8,909.57	10.57%	2,451.56	14.68%
20-session average (bil dong)	23,451.09	5.49%	7,350.35	21.21%	3,098.72	-20.88%
	Weight %		Weight %		Weight %	
Number of gainers	109	21%	9	30%	38	14%
Number of droppers	373	74%	19	63%	203	73%
Stand still codes	25	5%	2	7%	37	13%



REMARKABLE POINTS ON THE MARKET

Stock market dropped strongly further on Monday. There was panic dumping from the beginning with many midcap and penny codes dropping to the floor. Meanwhile, large-cap codes weren't more positive with many strong droppers which placed strong pressure on the index, especially banking, real estate, and securities. On the other side, some groups were more positive than the market in recent sessions like aqua products, textile, and retail that stayed on gaining trend.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third drop in a row. The volume was surpassed 10 and 20-session average, showing stronger selling pressure. Not just that, the index stayed below MA5, and MA5 differentiated negatively from MA20, showing that short-term dropping pressure is still there, and the index might soon challenge close support level around 1,400-1,420 points (MA200). However, this support level is meeting point for MA200, peak in July 2021, and Sideway lower line, showing that 1,400-1,420 is a strong support level. At the same time, the index is leaving Bollinger band, showing that the drop is too much. Therefore, it is still possible that the index might soon see technical recovery at this strong support level. For HNX, HNX-Index saw similar situation. It also saw the third drop and stayed below MA20, showing that the index is on short-term dropping trend, with close support level being sentimental level of 400 points. In general, the market is dropping in short-term to strong support level and might soon see technical recovery. Therefore, investors should keep reasonable portfolio and consider waiting for a technical recovery to bring the weight to a safe level to avoid unexpected risks from the market.

Recommending code: CSM (Buy), VPB (Cut loss)

Observing code: BVH, ELC, VCI

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CSM	Buy	19/04/22	19.1	19.1	0.0%	22.45	17.5%	17.9	-6.3%	The cash flow is positive
2	VPB	Cut loss	19/04/22	36.7	39	-6.0%	43.3	11.0%	37.5	-3.8%	Reach cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BVH	Observe to buy	19/04/22	66.8	80	Better sign than the market as it surpasses 1-year peak and escapes long-term sideways level of 50-65 + head-withdraw correcting candle is not too bad -> might start new gaining trend, might consider buying at 65-66
2	ELC	Observe to buy	19/04/22	29.4	37-38	Better sign than the market as it returns to historical peak level + better recent sign with long gaining candle with high vol. -> might soon surpass old peak when the market creates bottom again
3	VCI	Observe to buy	19/04/22	46.5	53-54	Exhausted gap at over selling state + to support level around 45 -> might soon see t+ recovery again, might consider buying if dropping further to support level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BCM	Hold	05/04/22	79.8	73.8	8.1%	84.5	14.5%	71.5	-3.1%	
2	SAB	Buy	15/04/22	170	166.9	1.9%	200	19.8%	160	-4.1%	

DAILY NEWS

Domestic news

WB: Vietnam inflation increased because of fuel price

According to new report from World Bank (WB), Q1/2022 Vietnam GDP growth is 5% (YoY), similar to the growth speed in Q4/2021, but still 2 percent points lower than before the pandemic.

Industry – construction and service growth reached 6.4% and 4.6% (YoY), contributing 4.3 percent points in the quarter GDP growth.

CPI growth in March is 2.4% (YoY), comparing to 1.4% in February (YoY). This is the highest inflation growth in 7 months, but still much lower than the target of 4%.

Fuel price increased by 13.4% MoM and 56.1% YoY since world oil price increased because of Ukraine war.

Processing and manufacturing growth is 3.8% (YoY), reflecting on input material growth of 5.5% (YoY) in Q1/2022.

According to WB, CPI growth is slow in 2021 partly because of weak demand, but the price growth in mediate goods and production price in recent 3 quarters might see influence on production decision and raise consumption price, especially food and food stuff.

Some agro, forestry, and aqua products suddenly saw higher export thanks to America and China

According to Ministry of Agriculture and Rural Development, in March, agro, forestry, and aqua products export is over 4.7 billion USD, up by 6.0% YoY and 47.1% MoM.

In Q1/2022, agro, forestry, and aqua products export is over 12.8 billion USD, up by 15.3% YoY. Remarkably, in Q1/2022, there were 8 agro, forestry, and aqua products with much higher export value than same period. This came from strong demand from America, EU, Japan, and China.

For Tra fish, after many years having problems, export value in 3 months 2022 reached 606 million USD, up by 82% YoY.

For export markets, America is still the biggest one for this section. In detail, export to America is nearly 3.5 billion USD, accounting 27.1% market share.

Source: NDH, Cafef

Listing Company News

PNJ general meeting: Q1 revenue growth is over 40%, opening 35-40 stores this year

On April 16, Phu Nhuan Jewelry (HoSE: PNJ) held 2022 general meeting. Mr. Le Tri Thong, General Director stated that net revenue in 2021 is 19,547 billion, up by 11.6%, reaching 93.1% year target; EAT is 1,029 billion, down by 4%, reaching 89% year target.

With last year result, BoM suggests paying 20% cash dividend in 2021. The company closed for advancing 2021 first dividend term on March 8th at the rate of 6%, remaining rate is 14%.

Besides, BoM submits shareholder board approving to issue 82 million bonus shares at the rate of 3:1. Expected operating time is this year, after being approved by SSC. If the issuance completes, the company will raise chartered capital from over 2,276.1 to over 3.096 billion.

This year, the company sets 2022 targets with net revenue of 25,835 billion, up by 32%; EAT is 1,320 billion, up by 28.2% YoY. Expected dividend rate is 20%.

Ha Tien Cement 1 sets 2022 profit growth target at 9%, improving crushing ability

According to general meeting documents of Ha Tien Cement 1 (Vicem Ha Tien, HoSE: HT1), the company sets net revenue target at 7,856 billion and EBT at 501.9 billion, 10.8% and 8.6% higher than 2021 results. Cement production and processing reached over 6.41 million tons of products, up by 7%.

In 2021, Vicem Ha Tien revenue is 7,090 billion, EAT is 369 billion, 11.2% and 39.2% lower than 2020 results. At last year general meeting, BoM submitted revenue target of 8,079 billion and EBT 815 billion. So, the company completed 87.7% and 45.2% targets. 2021 dividend is expected at 5% in cash.

TNG textile sets profit growth target at 20% this year

TNG Textile (HNX: TNG) has released 2021 general report. Accordingly, the company sets 2022 revenue target at 5,990 billion, EAT at 279 billion; up by 10% and 20.2% YoY. Minimum dividend is 16%. In Q1 alone, total revenue is 1,258 billion, up by 38%, reaching 21% year target.

In the next 5 years, TNG expects revenue to reach 300 million USD (about 6.9 trillion) and EAT reach 25 million USD (about 575 billion).

In 2021, the company revenue is nearly 5,444 billion and EAT is 232 billion; 22% and 52% higher than 2020 results.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	36,800	2.22%	0.06%
DIG	73,200	5.63%	0.03%
PNJ	123,500	5.47%	0.03%
VJC	138,300	1.77%	0.02%
VNM	77,000	0.65%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HTP	41,700	4.25%	0.03%
MVB	25,700	4.47%	0.02%
KSF	108,400	0.18%	0.01%
VCS	111,000	0.27%	0.01%
PVI	56,700	0.35%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	77,700	-3.12%	-0.20%
CTG	29,200	-5.81%	-0.15%
VPB	36,650	-4.81%	-0.14%
HPG	42,650	-3.51%	-0.12%
BID	37,950	-3.44%	-0.12%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	152,300	-2.68%	-0.32%
HUT	27,900	-10.00%	-0.23%
SHS	22,100	-9.43%	-0.16%
MBS	31,800	-7.29%	-0.14%
DTK	14,200	-4.70%	-0.10%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	36,650	-4.81%	28,756,000
HQC	6,380	-6.86%	28,320,200
HPG	42,650	-3.51%	23,186,000
GEX	31,800	-6.33%	20,416,700
VND	32,200	-4.45%	18,699,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	30,000	-2.60%	7,613,081
IDC	61,500	0.00%	5,895,723
KLF	4,500	-8.16%	5,870,295
HUT	27,900	-10.00%	5,453,445
SHS	22,100	-9.43%	4,520,078

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	36,650	-4.81%	1,077.4
HPG	42,650	-3.51%	1,008.4
DIG	73,200	5.63%	681.0
GEX	31,800	-6.33%	656.0
SSI	37,500	-6.25%	626.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	61,500	0.00%	359.1
PVS	30,000	-2.60%	232.9
CEO	52,000	0.00%	226.2
TNG	42,000	1.20%	157.6
HUT	27,900	-10.00%	156.1

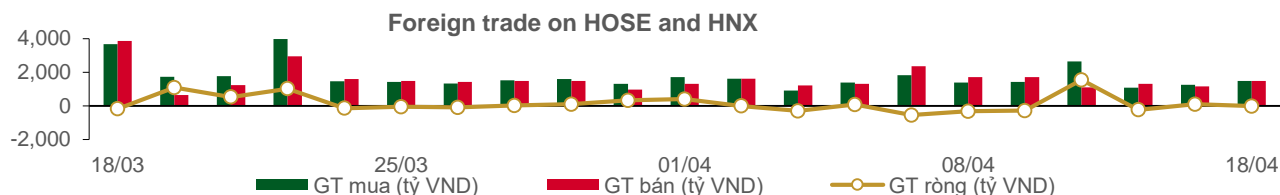
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	9,129,637	224.59
PDR	1,435,600	119.25
TCB	2,095,500	99.87
NVL	910,000	75.53
GEX	2,044,000	68.08

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	5,327,479	205.91
ECI	140,200	3.94
IDC	60,000	3.66
RCL	200,000	3.26
DST	170,000	2.04

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.44	1,459.68	35.84	1,448.95	8.59	10.71
HNX	0.74	15.59	0.86	40.51	(0.11)	(24.92)
Total	45.18	1,475.27	36.70	1,489.46	8.48	(14.21)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
GEX	31,800	2,535,200	81.71	IDC	61,500	44,900	2.71
DXG	38,300	1,834,700	68.10	TVD	16,900	133,700	2.26
E1VFN30	25,300	2,678,100	66.54	PVS	30,000	63,200	1.95
DPM	72,000	863,700	61.41	IVS	11,800	154,000	1.92
FPT	115,500	491,700	60.48	TNG	42,000	30,400	1.28

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	42,650	2,789,200	121.54	VCS	111,000	123,100	13.66
BVH	66,800	1,601,600	107.73	IDC	61,500	220,000	13.43
CTG	29,200	2,202,600	65.62	TNG	42,000	86,600	3.60
FPT	115,500	493,700	60.71	PVS	30,000	99,200	3.06
VHM	69,800	836,900	57.94	SHS	22,100	129,000	2.92

TOP 5 NET BUYING

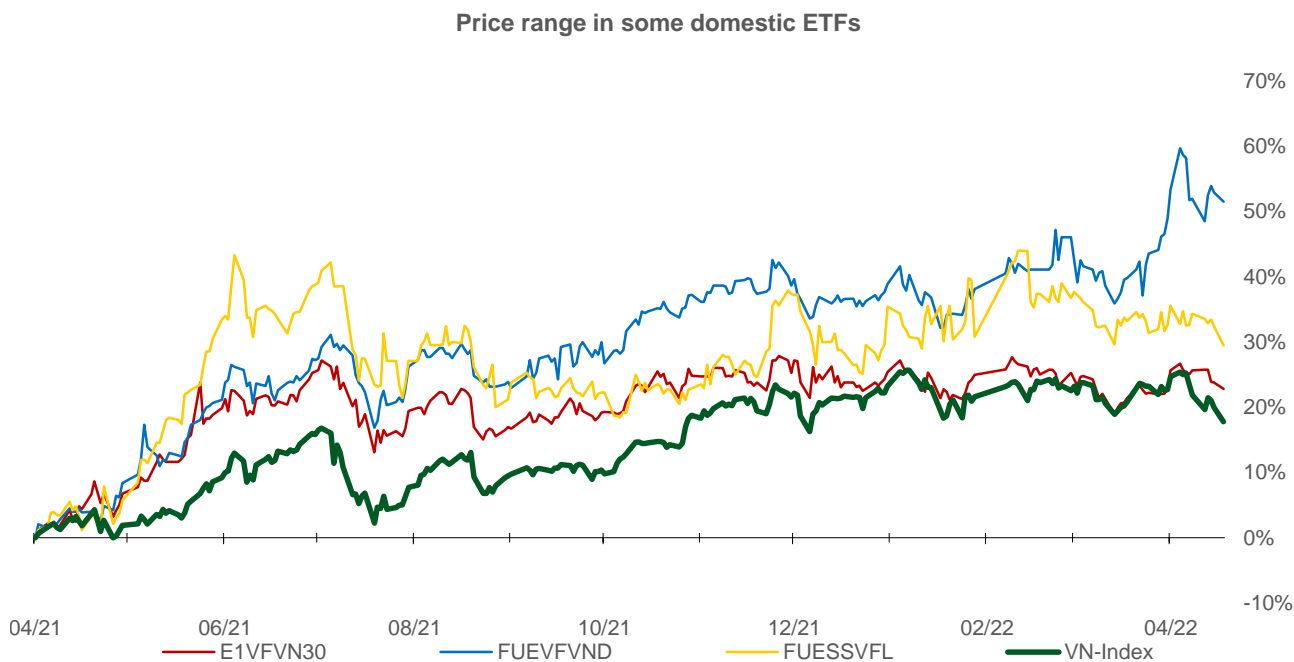
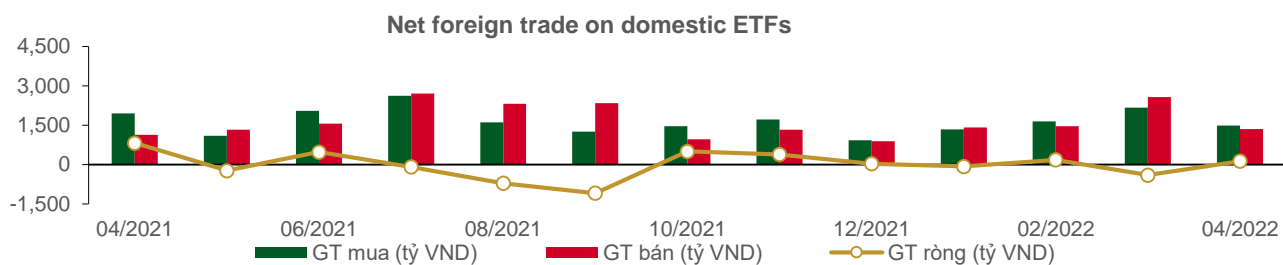
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
GEX	31,800	2,529,200	81.51	TVD	16,900	133,200	2.25
DXG	38,300	1,790,700	66.50	IVS	11,800	145,500	1.82
DPM	72,000	817,900	58.16	VGS	30,400	19,700	0.58
FUEVFN30	30,600	1,702,700	51.72	TA9	17,400	28,200	0.49
FUESSV50	21,700	2,200,000	48.91	NDN	13,900	27,500	0.40

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	42,650	(2,466,000)	(107.47)	VCS	111,000	(123,100)	(13.66)
BVH	66,800	(1,524,200)	(102.52)	IDC	61,500	(175,100)	(10.72)
CTG	29,200	(2,079,700)	(61.94)	TNG	42,000	(56,200)	(2.32)
MSN	124,000	(329,000)	(41.04)	SHS	22,100	(96,200)	(2.17)
VHM	69,800	(528,500)	(36.54)	PVS	30,000	(36,000)	(1.11)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,300	-0.8%	3,368,200	83.74	E1VFN30	66.54	50.84	15.70
FUEMAV30	17,340	-1.6%	27,700	0.48	FUEMAV30	0.05	0.47	(0.42)
FUESSV30	18,270	-1.7%	20,000	0.37	FUESSV30	0.01	0.28	(0.27)
FUESSV50	21,700	-0.5%	2,223,400	49.41	FUESSV50	48.92	0.01	48.91
FUESSVFL	21,490	-2.2%	119,100	2.53	FUESSVFL	0.09	1.83	(1.74)
FUEVFN30	30,600	-0.9%	2,119,300	64.42	FUEVFN30	55.38	3.67	51.72
FUEVN100	19,940	-0.3%	184,700	3.61	FUEVN100	0.68	3.44	(2.76)
FUEIP100	10,610	-1.8%	64,700	0.69	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,790	-0.8%	73,300	0.72	FUEKIV30	0.41	0.43	(0.02)
Total			8,200,400	205.97	Total	172.09	60.97	111.12



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,100	-13.4%	92,040	74	32,800	88	(1,012)	35,000	2.0	01/07/2022
CACB2103	590	-25.3%	2,500	36	32,800	0	(590)	37,000	1.0	24/05/2022
CACB2201	1,000	-9.1%	45,240	155	32,800	202	(798)	35,500	4.0	20/09/2022
CACB2202	890	0.0%	15,350	52	32,800	14	(876)	35,100	3.0	09/06/2022
CFPT2108	3,400	1.5%	3,260	79	115,500	1,568	(1,832)	106,830	6.0	06/07/2022
CFPT2111	2,540	5.8%	8,430	36	115,500	1,952	(588)	106,000	5.0	24/05/2022
CFPT2201	2,780	6.9%	16,060	155	115,500	1,474	(1,306)	106,000	8.0	20/09/2022
CFPT2202	3,200	7.7%	19,000	67	115,500	2,621	(579)	89,700	10.0	24/06/2022
CFPT2203	6,500	4.5%	35,770	105	115,500	5,297	(1,203)	95,000	4.0	01/08/2022
CHDB2103	90	-40.0%	9,660	9	26,000	(0)	(90)	28,890	8.0	27/04/2022
CHDB2201	750	-2.6%	9,370	156	26,000	68	(682)	31,000	5.0	21/09/2022
CHDB2202	790	1.3%	17,350	52	26,000	0	(790)	30,500	3.0	09/06/2022
CHDB2203	670	-8.2%	390	119	26,000	77	(593)	28,890	5.0	15/08/2022
CHPG2114	20	-33.3%	200,600	9	42,650	(0)	(20)	56,790	10.0	27/04/2022
CHPG2116	800	0.0%	0	79	42,650	0	(800)	61,410	4.0	06/07/2022
CHPG2117	170	-26.1%	77,620	74	42,650	0	(170)	60,000	5.0	01/07/2022
CHPG2118	30	-25.0%	26,300	16	42,650	(0)	(30)	62,000	5.0	04/05/2022
CHPG2119	790	-6.0%	7,870	36	42,650	(0)	(790)	53,000	2.0	24/05/2022
CHPG2201	700	-13.6%	56,750	186	42,650	97	(603)	49,670	10.0	21/10/2022
CHPG2202	530	-8.6%	37,980	156	42,650	20	(510)	53,890	10.0	21/09/2022
CHPG2203	1,120	-11.1%	67,790	155	42,650	91	(1,029)	51,500	4.0	20/09/2022
CHPG2204	1,250	-12.0%	30,890	67	42,650	91	(1,159)	44,500	5.0	24/06/2022
CHPG2206	510	-13.6%	119,990	119	42,650	32	(478)	48,890	10.0	15/08/2022
CKDH2107	790	-13.2%	7,550	9	49,300	680	(110)	43,890	8.0	27/04/2022
CKDH2201	700	-2.8%	48,950	170	49,300	45	(655)	61,620	8.0	05/10/2022
CKDH2202	1,320	-2.2%	8,500	67	49,300	95	(1,225)	52,000	4.0	24/06/2022
CKDH2203	2,510	0.4%	44,950	91	49,300	45	(2,465)	57,000	2.0	18/07/2022
CKDH2204	760	8.6%	950	119	49,300	111	(649)	53,330	8.0	15/08/2022
CMBB2109	390	-4.9%	2,870	16	30,300	0	(390)	32,790	5.0	04/05/2022
CMBB2201	2,970	-10.0%	60,760	155	30,300	1,111	(1,859)	29,500	2.0	20/09/2022
CMSN2104	3,200	-5.0%	32,060	16	124,000	3,115	(85)	98,250	8.3	04/05/2022
CMSN2108	100	-9.1%	46,050	9	124,000	(0)	(100)	133,220	16.7	27/04/2022
CMSN2111	550	-29.5%	10,620	36	124,000	11	(539)	133,220	5.8	24/05/2022
CMSN2201	1,020	-1.0%	27,470	156	124,000	173	(847)	141,720	16.7	21/09/2022
CMWG2113	1,950	1.6%	7,100	36	160,200	1,124	(826)	154,000	6.0	24/05/2022
CMWG2114	2,340	-2.5%	39,100	2	160,200	2,518	178	130,000	12.0	20/04/2022
CMWG2201	3,720	0.3%	31,180	155	160,200	2,775	(945)	134,500	10.0	20/09/2022
CMWG2202	5,490	0.7%	38,790	105	160,200	2,823	(2,667)	145,000	6.0	01/08/2022
CNVL2104	190	-20.8%	93,510	9	82,200	1	(189)	83,160	15.3	27/04/2022
CNVL2201	650	-3.0%	18,280	170	82,200	65	(585)	93,980	20.0	05/10/2022
CNVL2202	920	2.2%	120	119	82,200	299	(621)	80,000	16.0	15/08/2022
CPDR2103	200	-23.1%	6,480	9	87,800	2	(198)	88,890	16.0	27/04/2022
CPDR2201	1,880	2.7%	5,080	170	87,800	84	(1,796)	113,330	5.0	05/10/2022
CPDR2202	730	1.4%	13,960	119	87,800	149	(581)	92,220	16.0	15/08/2022
CPNJ2109	710	39.2%	87,600	16	123,500	648	(62)	107,600	24.7	04/05/2022
CPNJ2110	2,250	27.1%	10,990	36	123,500	2,473	223	111,660	4.9	24/05/2022
CPNJ2201	4,300	15.9%	34,320	155	123,500	3,705	(595)	94,960	8.0	20/09/2022
CPOW2201	440	-4.4%	7,360	88	14,500	15	(425)	16,670	5.0	15/07/2022
CPOW2202	650	8.3%	13,740	211	14,500	97	(553)	18,000	5.0	15/11/2022
CSTB2110	90	-40.0%	98,050	9	29,000	0	(90)	30,000	8.0	27/04/2022
CSTB2112	1,580	-21.0%	10,560	36	29,000	25	(1,555)	31,000	1.0	24/05/2022
CSTB2201	1,230	-7.5%	16,320	156	29,000	347	(883)	29,890	5.0	21/09/2022
CSTB2202	2,530	-6.3%	14,350	155	29,000	944	(1,586)	29,500	2.0	20/09/2022
CSTB2203	830	-7.8%	13,480	52	29,000	0	(830)	34,800	3.0	09/06/2022

CSTB2205	420	-20.8%	51,870	119	29,000	24	(396)	34,570	8.0	15/08/2022
CTCB2105	320	-43.9%	63,770	16	44,850	40	(280)	45,000	5.0	04/05/2022
CTCB2112	350	-14.6%	108,950	74	44,850	0	(350)	55,000	5.0	01/07/2022
CTCB2201	1,060	-7.8%	36,100	155	44,850	56	(1,004)	55,000	4.0	20/09/2022
CTCB2202	520	-17.5%	33,530	52	44,850	0	(520)	52,000	5.0	09/06/2022
CTCB2203	1,840	-14.0%	49,080	105	44,850	57	(1,783)	52,000	2.0	01/08/2022
CTPB2201	1,050	-8.7%	16,510	155	37,900	307	(743)	42,000	4.0	20/09/2022
CTPB2202	2,000	-1.5%	38,960	91	37,900	169	(1,831)	42,000	2.0	18/07/2022
CVHM2111	40	0.0%	141,130	9	69,800	(0)	(40)	88,890	20.0	27/04/2022
CVHM2113	220	-31.3%	82,610	74	69,800	0	(220)	90,000	5.0	01/07/2022
CVHM2114	40	-50.0%	114,760	16	69,800	(0)	(40)	90,000	16.0	04/05/2022
CVHM2115	350	-10.3%	28,660	121	69,800	0	(350)	94,000	10.0	17/08/2022
CVHM2201	450	-18.2%	2,780	156	69,800	9	(441)	87,680	16.0	21/09/2022
CVHM2202	440	-12.0%	16,920	155	69,800	5	(435)	93,000	8.0	20/09/2022
CVHM2203	590	3.5%	11,560	67	69,800	0	(590)	83,000	10.0	24/06/2022
CVHM2204	1,980	-7.0%	58,830	105	69,800	19	(1,961)	82,000	4.0	01/08/2022
CVHM2205	450	-25.0%	124,020	119	69,800	23	(427)	78,890	16.0	15/08/2022
CVIC2106	40	0.0%	49,340	9	79,500	(0)	(40)	98,890	20.0	27/04/2022
CVIC2108	60	-25.0%	5,680	16	79,500	(0)	(60)	100,000	16.0	04/05/2022
CVIC2109	200	-13.0%	8,630	36	79,500	(0)	(200)	102,000	5.0	24/05/2022
CVIC2201	670	-8.2%	670	156	79,500	5	(665)	103,980	16.0	21/09/2022
CVIC2202	800	-10.1%	12,430	119	79,500	132	(668)	82,220	16.0	15/08/2022
CVJC2103	460	7.0%	72,020	9	138,300	419	(41)	130,000	20.0	27/04/2022
CVJC2201	750	-5.1%	11,170	119	138,300	12	(738)	160,000	20.0	15/08/2022
CVNM2111	40	-20.0%	16,070	9	77,000	0	(40)	97,260	19.7	27/04/2022
CVNM2113	40	-50.0%	12,890	16	77,000	(0)	(40)	95,200	15.7	04/05/2022
CVNM2114	250	0.0%	9,200	36	77,000	0	(250)	94,420	4.9	24/05/2022
CVNM2201	630	-1.6%	17,340	156	77,000	16	(614)	88,510	15.7	21/09/2022
CVNM2202	680	-1.5%	47,830	67	77,000	3	(677)	83,500	10.0	24/06/2022
CVNM2203	650	-1.5%	53,680	119	77,000	43	(607)	81,110	20.0	15/08/2022
CVPB2111	980	-18.3%	63,610	2	36,650	664	(316)	34,000	4.0	20/04/2022
CVPB2201	1,520	-10.1%	23,580	155	36,650	399	(1,121)	37,000	5.0	20/09/2022
CVPB2202	3,000	-18.3%	42,510	91	36,650	211	(2,789)	39,000	2.0	18/07/2022
CVPB2203	790	-4.8%	9,080	88	36,650	496	(294)	28,890	16.0	15/07/2022
CVPB2204	950	-10.4%	8,900	211	36,650	419	(531)	30,890	16.0	15/11/2022
CVRE2105	490	-7.6%	19,380	16	31,350	277	(213)	30,000	5.0	04/05/2022
CVRE2110	210	-40.0%	84,480	9	31,350	171	(39)	30,000	8.0	27/04/2022
CVRE2113	140	-22.2%	30,190	16	31,350	(0)	(140)	35,000	4.0	04/05/2022
CVRE2114	1,260	-10.0%	10,420	36	31,350	6	(1,254)	34,000	1.0	24/05/2022
CVRE2201	1,190	-0.8%	7,850	155	31,350	271	(919)	34,000	4.0	20/09/2022
CVRE2202	770	-7.2%	11,270	52	31,350	5	(765)	34,900	3.0	09/06/2022
CVRE2203	1,010	-4.7%	31,220	119	31,350	164	(846)	33,980	4.0	15/08/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
STK	(New) HOSE	68,000	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	(New) HOSE	155,500	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	(New) HOSE	43,200	54,200	08/04/2022	7,894	3,745	17,901	11.2	2.4
MSB	(New) HOSE	23,850	33,100	04/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	(New) HOSE	60,900	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	102,000	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	74,000	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	103,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
TNH	HOSE	51,500	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
FRT	HOSE	161,500	152,000	18/03/2022	691	8,746	28,531	17.4	5.3
FPT	HOSE	115,500	166,900	11/03/2022	6,053	4,669	23,049	35.8	7.2
BSR	UPCOM	25,661	32,300	09/03/2022	9,749	3,167	15,381	10.2	2.1
PLX	HOSE	52,900	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
GAS	HOSE	115,300	134,300	07/03/2022	16,312	8,447	32,756	15.9	4.1
NLG	HOSE	50,800	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
MSN	HOSE	124,000	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	69,800	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	49,300	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	31,350	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	64,000	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
PNJ	HOSE	123,500	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	160,200	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	77,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	53,000	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	78,800	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
TNG	HNX	42,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	101,500	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	48,172	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	74,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	105,500	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	46,900	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	117,000	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	14,500	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	24,800	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	22,950	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	88,600	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	65,000	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	42,650	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	56,100	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	61,200	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	47,500	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	67,000	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	77,700	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	32,800	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	44,850	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	30,300	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	66,800	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	56,700	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	50,934	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	32,700	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	37,950	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	29,200	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	36,650	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	26,000	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	37,900	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	24,500	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
LPB	HOSE	18,500	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
SBT	HOSE	22,150	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	13,100	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	44,984	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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