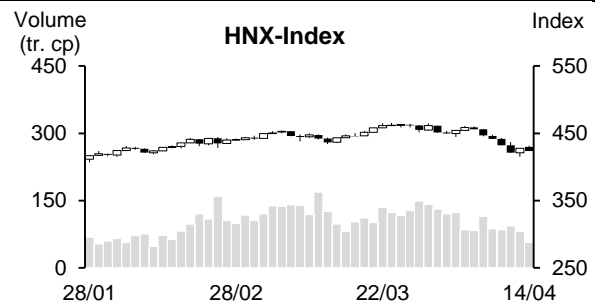
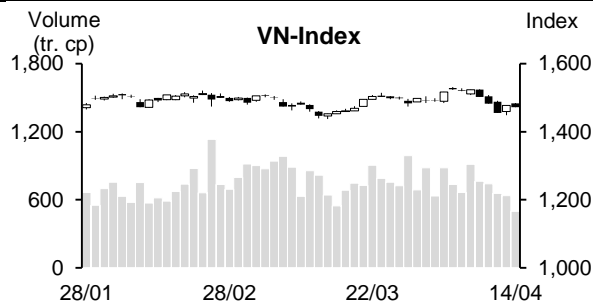


14/04/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,472.12	-0.34%	1,518.01	-0.48%	423.69	-0.88%
Total volume (mil. shares)	523.37	-22.44%	132.37	-17.34%	57.15	-36.93%
Matched volume (mil. shares)	498.91	-21.60%	119.61	-16.86%	56.46	-30.05%
20-session average (mil. shares)	750.36	-33.51%	146.21	-18.19%	108.17	-47.81%
Total value (bil dong)	18,503.28	-16.13%	7,190.51	-19.47%	1,725.93	-35.88%
Matched value (bil dong)	17,238.39	-11.99%	6,249.57	-11.12%	1,703.64	-25.88%
20-session average (bil dong)	23,272.60	-25.93%	7,122.33	-12.25%	3,152.97	-45.97%
	Weight %		Weight %		Weight %	
Number of gainers	185	37%	8	27%	119	43%
Number of droppers	271	54%	20	67%	102	37%
Stand still codes	45	9%	2	7%	54	20%



REMARKABLE POINTS ON THE MARKET

Staying above reference in most trading time but the indexes reversed and closed at day lowest level with strong selling pressure on pillars, especially banking. After yesterday bottom catching session, the market didn't get much better, and was even worse today as the liquidity dropped to a very low level. However, the cash flow didn't exactly leave but moved to some groups with positive Q1 prospects like retail, textile, aqua products, and fertilizer.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume dropped and stayed below 10 and 20-session average, showing cautious cash flow. Not just that, the index saw pressure from MA5, and MA5 cut down to MA20, and MACD was below Signal, showing that short-term pressure was still there and the index might soon drop to 1,440-1,450 points (old bottom) to test this resistant level. However, MA20, 50, and 50 are being flat, showing that the index is still controlled by Sideway channel within 1,440-1,450 to 1,520-1,530 points. Therefore, we need to observe the index at lower channel before deciding on changing the position. For HNX, HNX-Index saw similar situation. It also dropped and stayed below MA20, showing that it still saw short-term dropping pressure, and might drop to sentimental support level of 400. In general, the market is still on sideway channel. Therefore, investors should keep a balance weight, with priority on good fundamental codes with positive 2022 prospect that can attract strong cash flow.

Recommending code: SAB (Buy)

Observing code: TNG, VGI, VEA

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	15/04/22	166.9	166.9	0.0%	200	19.8%	160	-4.1%	Might start recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TNG	Observe to buy	15/04/22	39.5	46	Better sign than the market recently with slight drop and gain to old peak + gaining candle with vol. and MACD cuts up to Signal -> might soon surpass peak, might consider buying at 38-38.3
2	VGI	Observe to buy	15/04/22	40.2	44-45	Better sign than the market recently with slight drop and gain to old peak with high vol. -> might gain further, might consider buying at 39-39.5
3	VEA	Observe to buy	15/04/22	50.2	55-56	Better sign than the market recently with slight drop and good gaining candle again after successfully retesting support of 48 -> might gain further, might consider buying at 49-49.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BCM	Buy	05/04/22	76.8	73.8	4.1%	84.5	14.5%	71.5	-3.1%	
2	VPB	Buy	14/04/22	39.5	39	1.3%	43.3	11.0%	37.5	-3.8%	

DAILY NEWS

Domestic news

Company bond issuance drops by 85% in March

In bond market report recently released, MBS Securities quoted FiinPro data that in March, there was only 3,490.8 billion dong of company bond issuance on domestic market, slightly higher than previous month but dropping strongly from same period last year by about 85%.

In which, real estate is still at the lead with nearly 50% issuance volume in the month, equivalent to 1.7 trillion. Next is securities with 1 trillion and banking with about 400 billion.

In 3 months, over 29,385 billion dong of company bond was issued. Real estate alone issued 17.4 trillion, accounting over 59%.

In most recent report, FiinGroup stated, company bond debt balance in Real estate is about 189 trillion at the end of 2021 and FiinGroup data showed that 73% of it or nearly 138 trillion will mature in the next 3 years (2022-2024).

Debt payment pressure might see impact on stock market risk since the shares are mortgaged as guarantee for bonds.

Source: Vneconomy

Listing Company News

ACB will pay 25% dividend

BoM of ACB (HoSE: ACB) approved to pay 25% share dividend. The bank expects to issue 675 million shares. After finishing the issuance, ACB chartered capital is expected to increase from over 27,000 to 33,774 billion. Expected operating time is in Q3.

In 2022, ACB sets EBT target at 15,018 billion, up by 25%. Total asset is 588,187 billion, up by 11%. Customer loan balance is expected to increase by 10% to 398,299 billion, as assigned by SBV and will be adjusted when approved. Bad debt rate is controlled at below 2%.

For Q1 results, CEO Tu Tien Phat stated that credit growth is 5%, mobilization growth is 1.6%. Combined profit is 4.2 trillion, up by 35% YoY. Bad debt rate is 0.74% (at the end of 2021 was 0.77%).

Becamex IJC submits to sell 50%, paying 16% share dividend

Becamex IJC (HoSE: IJC) released 2022 general meeting documents. The meeting will take place on April 15. BoM submits to sell a maximum of 108.5 million share to existed shareholders at the rate of 50%. Offering rate is 10,000 dong/share. After issuance, chartered capital will increase from 2,171 to 3,256.5 billion. All collection of 1,085.5 billion will be used to invest in transport infrastructure projects and/or other projects.

Besides, BoM submits to issue 34.7 million shares to pay 2021 dividend, the rate is 16%. Total issuance value is 347.4 billion, expected to be carried out in Q4/2022.

This year, the company sets combined total revenue at 2,829 billion, EAT at 685 billion, up by 8% and 10% YoY. Expected dividend rate is 10% minimum.

Last year, total revenue is 2,627 billion, up by 21% YoY, reaching 85% target. Combined EAT increased by 68% to 621.1 billion.

Vinh Hoan Q1 revenue growth is 83%

Vinh Hoan (HoSE: VHC) revenue in March is 1,373 billion, up by 96% YoY, and by 28% MoM.

By product, Tra fish revenue is 871 billion, up by 93%; secondary products is 201 billion, up by 46%.

By market, America saw another strong growth of 161% to 651 billion, China up by 71%, and EU by 27%.

In Q1, Vinh Hoan revenue is 3,273 billion, up by 83% YoY. According to general meeting documents, Vinh Hoan sets revenue target at 13 trillion, up by 43.6% and EAT at 1.5 trillion, up by 36.5% YoY. So, the company completed 35% revenue year target in Q1.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	111,600	1.36%	0.05%
DGC	247,200	6.97%	0.05%
MWG	159,500	2.11%	0.04%
VPB	39,500	1.28%	0.04%
SAB	166,900	2.08%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	25,600	2.40%	0.04%
LAS	19,600	9.50%	0.04%
NTP	56,000	1.82%	0.02%
PVC	23,400	9.86%	0.02%
THD	159,500	0.13%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	81,000	-1.70%	-0.11%
VHM	72,300	-1.09%	-0.06%
NVL	85,000	-1.73%	-0.05%
DIG	74,500	-6.29%	-0.04%
TCB	47,300	-1.46%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	36,500	-7.36%	-0.34%
IDC	66,900	-2.62%	-0.11%
CEO	55,000	-2.65%	-0.08%
KSF	108,400	-1.00%	-0.07%
PHP	23,600	-2.88%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	39,500	1.28%	23,375,700
HAG	11,300	-7.00%	21,221,200
ROS	5,380	5.28%	17,161,600
FLC	8,870	0.80%	14,873,500
DCM	43,650	6.99%	13,335,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	31,300	0.32%	6,699,909
SHS	25,600	2.40%	5,044,962
IDC	66,900	-2.62%	4,281,409
TNG	39,500	1.54%	3,939,141
KLF	5,200	0.00%	2,828,933

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	39,500	1.28%	930.9
DPM	72,200	6.18%	697.1
DGC	247,200	6.97%	585.0
NVL	85,000	-1.73%	576.0
DCM	43,650	6.99%	570.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	66,900	-2.62%	289.0
PVS	31,300	0.32%	212.6
TNG	39,500	1.54%	156.3
SHS	25,600	2.40%	132.5
CEO	55,000	-2.65%	131.1

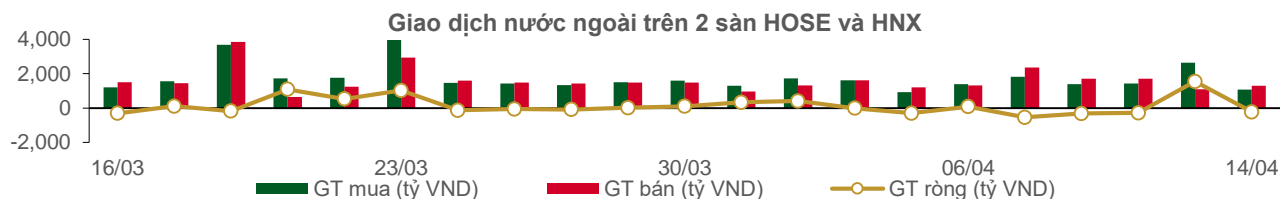
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	4,212,195	358.64
FPT	1,870,400	227.95
TCB	1,679,300	81.93
SBT	3,285,900	69.83
PDR	722,000	65.50

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	377,000	19.20
CET	230,000	1.98
SPI	75,000	0.71
IDC	5,100	0.35
SDT	5,000	0.04

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	22.19	1,054.29	29.70	1,272.65	(7.51)	(218.36)
HNX	0.68	24.46	1.00	32.29	(0.31)	(7.83)
Total	22.88	1,078.75	30.70	1,304.94	(7.82)	(226.19)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	116,600	1,588,400	184.78	PVS	31,300	332,600	10.51
DGC	247,200	381,900	94.14	IDC	66,900	152,400	10.26
DPM	72,200	1,038,200	73.07	PLC	45,000	20,700	0.92
GEX	36,000	1,761,300	62.86	IVS	13,000	70,200	0.91
DXG	39,750	1,448,700	57.68	TVD	17,600	26,600	0.47

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	116,600	1,601,100	186.27	NVB	36,500	416,000	16.70
HPG	44,900	4,137,700	185.85	SHS	25,600	364,600	9.59
VHM	72,300	1,330,100	96.07	BCC	22,500	73,100	1.65
VND	34,550	2,725,000	94.90	PVS	31,300	30,000	0.97
VCB	81,000	744,800	60.29	TNG	39,500	24,000	0.94

TOP 5 NET BUYING

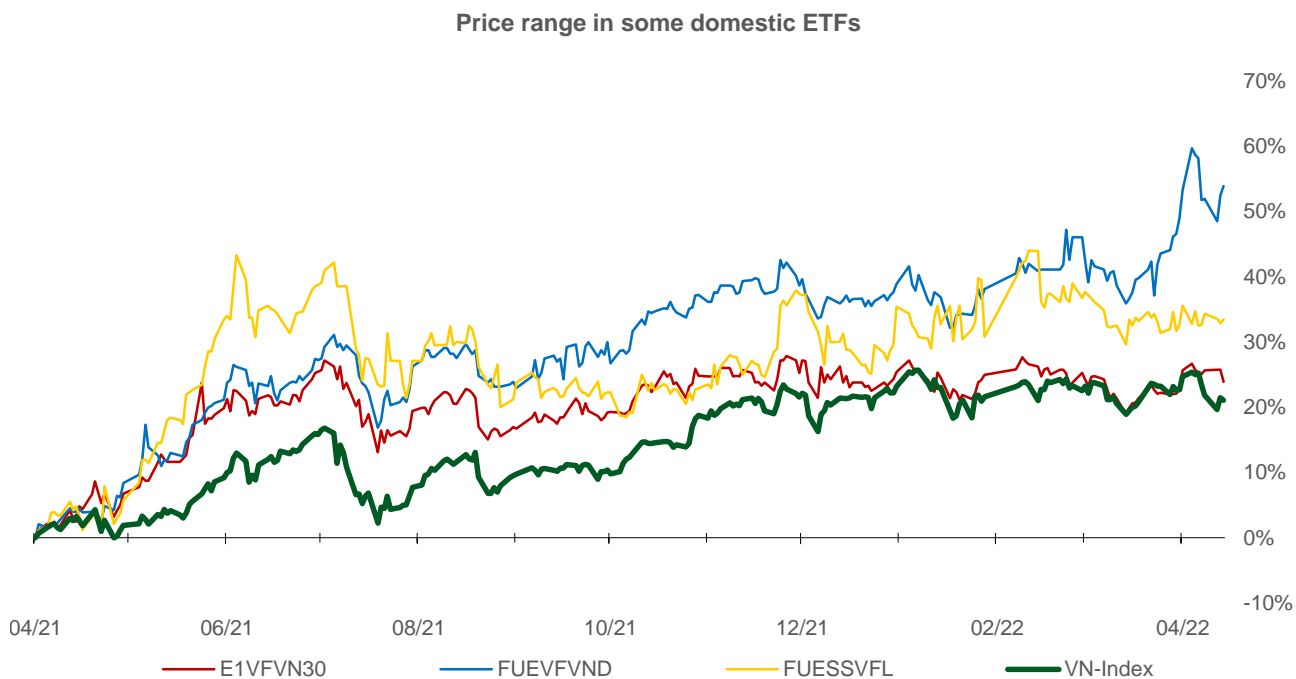
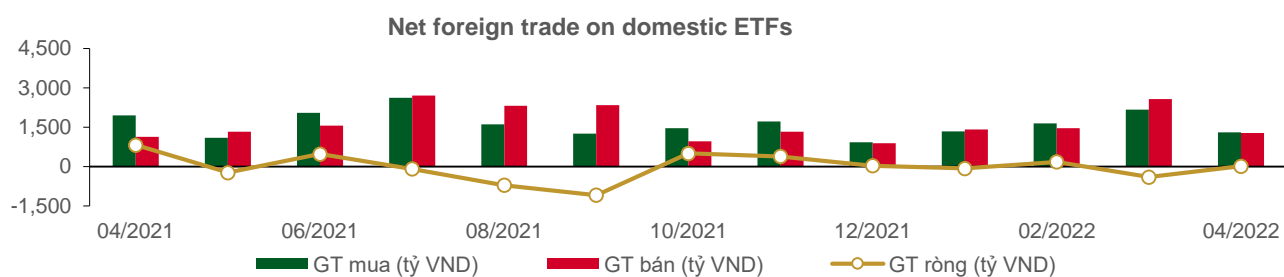
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	247,200	380,000	93.68	IDC	66,900	147,900	9.96
DPM	72,200	897,400	63.00	PVS	31,300	302,600	9.54
GEX	36,000	1,604,800	57.19	PLC	45,000	20,700	0.92
DCM	43,650	1,021,800	43.28	IVS	13,000	67,200	0.87
NVL	85,000	457,300	38.85	TVD	17,600	26,600	0.47

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	44,900	(3,791,300)	(170.22)	NVB	36,500	(415,400)	(16.67)
VND	34,550	(2,561,500)	(89.13)	SHS	25,600	(361,000)	(9.49)
VHM	72,300	(571,900)	(41.25)	BCC	22,500	(73,000)	(1.65)
VNM	76,300	(525,400)	(40.27)	TNG	39,500	(24,000)	(0.94)
NLG	52,800	(693,000)	(36.15)	CLH	35,600	(11,500)	(0.41)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,520	-1.5%	444,300	11.43	E1VFN30	6.84	0.52	6.33
FUEMAV30	17,860	-0.5%	14,400	0.26	FUEMAV30	0.01	0.06	(0.05)
FUESSV30	18,560	-2.2%	19,900	0.37	FUESSV30	0.01	0.30	(0.29)
FUESSV50	22,060	-3.2%	26,100	0.59	FUESSV50	0.39	0.07	0.32
FUESSVFL	22,150	0.5%	10,800	0.24	FUESSVFL	0.01	0.07	(0.06)
FUEVFN30	31,080	0.9%	428,300	13.26	FUEVFN30	7.83	1.25	6.58
FUEVN100	19,910	-0.1%	69,500	1.39	FUEVN100	0.61	1.25	(0.65)
FUEIP100	10,970	-0.3%	53,900	0.60	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,950	-0.5%	56,300	0.56	FUEKIV30	0.26	0.30	(0.04)
Total			1,123,500	28.69	Total	15.97	3.81	12.16



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,360	0.7%	16,040	78	33,800	230	(1,130)	35,000	2.0	01/07/2022
CACB2103	790	-7.1%	5,600	40	33,800	1	(789)	37,000	1.0	24/05/2022
CACB2201	1,140	0.9%	31,200	159	33,800	304	(836)	35,500	4.0	20/09/2022
CACB2202	930	1.1%	26,640	56	33,800	70	(860)	35,100	3.0	09/06/2022
CFPT2108	3,800	11.8%	4,300	83	116,600	1,752	(2,048)	106,830	6.0	06/07/2022
CFPT2111	2,500	9.2%	27,620	40	116,600	2,178	(322)	106,000	5.0	24/05/2022
CFPT2201	2,720	3.4%	46,700	159	116,600	1,602	(1,118)	106,000	8.0	20/09/2022
CFPT2202	2,960	0.0%	29,220	71	116,600	2,734	(226)	89,700	10.0	24/06/2022
CFPT2203	6,420	6.1%	58,470	109	116,600	5,578	(842)	95,000	4.0	01/08/2022
CHDB2103	200	-4.8%	6,560	13	27,300	0	(200)	28,890	8.0	27/04/2022
CHDB2201	860	-9.5%	7,500	160	27,300	130	(730)	31,000	5.0	21/09/2022
CHDB2202	900	-11.8%	39,470	56	27,300	6	(894)	30,500	3.0	09/06/2022
CHDB2203	750	-16.7%	2,170	123	27,300	163	(587)	28,890	5.0	15/08/2022
CHPG2114	40	-20.0%	44,400	13	44,900	(0)	(40)	56,790	10.0	27/04/2022
CHPG2116	850	0.0%	4,580	83	44,900	0	(850)	61,410	4.0	06/07/2022
CHPG2117	340	-10.5%	46,380	78	44,900	0	(340)	60,000	5.0	01/07/2022
CHPG2118	60	-33.3%	23,100	20	44,900	(0)	(60)	62,000	5.0	04/05/2022
CHPG2119	1,250	-9.4%	3,200	40	44,900	0	(1,250)	53,000	2.0	24/05/2022
CHPG2201	820	-2.4%	35,380	190	44,900	168	(652)	49,670	10.0	21/10/2022
CHPG2202	640	-4.5%	6,680	160	44,900	47	(593)	53,890	10.0	21/09/2022
CHPG2203	1,350	-3.6%	50,980	159	44,900	199	(1,151)	51,500	4.0	20/09/2022
CHPG2204	1,560	-3.1%	24,880	71	44,900	303	(1,257)	44,500	5.0	24/06/2022
CHPG2206	630	-6.0%	122,070	123	44,900	82	(548)	48,890	10.0	15/08/2022
CKDH2107	910	-5.2%	7,430	13	50,100	781	(129)	43,890	8.0	27/04/2022
CKDH2201	750	-3.9%	38,940	174	50,100	61	(689)	61,620	8.0	05/10/2022
CKDH2202	1,430	-8.3%	4,510	71	50,100	166	(1,264)	52,000	4.0	24/06/2022
CKDH2203	2,580	-9.5%	35,440	95	50,100	86	(2,494)	57,000	2.0	18/07/2022
CKDH2204	820	-4.7%	13,400	123	50,100	150	(670)	53,330	8.0	15/08/2022
CMBB2109	650	1.6%	3,830	20	32,300	14	(636)	32,790	5.0	04/05/2022
CMBB2201	3,410	-5.0%	8,880	159	32,300	1,848	(1,562)	29,500	2.0	20/09/2022
CMSN2104	3,330	-6.2%	14,070	20	125,700	3,323	(7)	98,250	8.3	04/05/2022
CMSN2108	200	-20.0%	15,020	13	125,700	0	(200)	133,220	16.7	27/04/2022
CMSN2111	880	2.3%	4,700	40	125,700	41	(839)	133,220	5.8	24/05/2022
CMSN2201	1,050	-2.8%	39,850	160	125,700	212	(838)	141,720	16.7	21/09/2022
CMWG2113	1,930	27.8%	21,070	40	159,500	1,041	(889)	154,000	6.0	24/05/2022
CMWG2114	2,550	11.4%	3,510	6	159,500	2,463	(87)	130,000	12.0	20/04/2022
CMWG2201	3,680	5.1%	46,510	159	159,500	2,720	(960)	134,500	10.0	20/09/2022
CMWG2202	5,630	12.2%	51,470	109	159,500	2,741	(2,889)	145,000	6.0	01/08/2022
CNVL2104	290	-17.1%	21,010	13	85,000	125	(165)	83,160	15.3	27/04/2022
CNVL2201	680	-13.9%	48,430	174	85,000	105	(575)	93,980	20.0	05/10/2022
CNVL2202	1,050	-5.4%	2,340	123	85,000	431	(619)	80,000	16.0	15/08/2022
CPDR2103	320	-8.6%	13,120	13	89,500	54	(266)	88,890	16.0	27/04/2022
CPDR2201	2,250	0.9%	15,520	174	89,500	123	(2,127)	113,330	5.0	05/10/2022
CPDR2202	800	0.0%	4,700	123	89,500	202	(598)	92,220	16.0	15/08/2022
CPNJ2109	610	19.6%	54,870	20	117,000	387	(223)	107,600	24.7	04/05/2022
CPNJ2110	1,920	15.0%	7,140	40	117,000	1,178	(742)	111,660	4.9	24/05/2022
CPNJ2201	3,560	-2.2%	15,960	159	117,000	2,923	(637)	94,960	8.0	20/09/2022
CPOW2201	600	-1.6%	6,510	92	15,550	61	(539)	16,670	5.0	15/07/2022
CPOW2202	780	1.3%	6,080	215	15,550	165	(615)	18,000	5.0	15/11/2022
CSTB2110	220	-29.0%	150,620	13	30,800	104	(116)	30,000	8.0	27/04/2022
CSTB2112	2,590	-1.9%	13,320	40	30,800	482	(2,108)	31,000	1.0	24/05/2022
CSTB2201	1,380	-2.8%	16,040	160	30,800	559	(821)	29,890	5.0	21/09/2022
CSTB2202	2,950	-2.0%	8,570	159	30,800	1,502	(1,448)	29,500	2.0	20/09/2022
CSTB2203	950	-5.0%	21,010	56	30,800	7	(943)	34,800	3.0	09/06/2022

CSTB2205	490	-18.3%	71,920	123	30,800	67	(423)	34,570	8.0	15/08/2022
CTCB2105	850	-15.0%	73,130	20	47,300	472	(378)	45,000	5.0	04/05/2022
CTCB2112	500	-13.8%	26,420	78	47,300	4	(496)	55,000	5.0	01/07/2022
CTCB2201	1,150	-10.2%	36,400	159	47,300	141	(1,009)	55,000	4.0	20/09/2022
CTCB2202	790	-3.7%	20,150	56	47,300	6	(784)	52,000	5.0	09/06/2022
CTCB2203	2,410	-15.7%	75,580	109	47,300	223	(2,187)	52,000	2.0	01/08/2022
CTPB2201	1,230	-5.4%	12,180	159	39,050	427	(803)	42,000	4.0	20/09/2022
CTPB2202	2,150	-27.6%	42,460	95	39,050	325	(1,825)	42,000	2.0	18/07/2022
CVHM2111	30	-50.0%	132,920	13	72,300	(0)	(30)	88,890	20.0	27/04/2022
CVHM2113	340	-17.1%	70,400	78	72,300	0	(340)	90,000	5.0	01/07/2022
CVHM2114	80	14.3%	38,930	20	72,300	(0)	(80)	90,000	16.0	04/05/2022
CVHM2115	420	0.0%	124,440	125	72,300	1	(419)	94,000	10.0	17/08/2022
CVHM2201	590	0.0%	1,190	160	72,300	21	(569)	87,680	16.0	21/09/2022
CVHM2202	520	-5.5%	22,070	159	72,300	13	(507)	93,000	8.0	20/09/2022
CVHM2203	620	-30.3%	64,210	71	72,300	1	(619)	83,000	10.0	24/06/2022
CVHM2204	2,210	-1.3%	79,750	109	72,300	63	(2,147)	82,000	4.0	01/08/2022
CVHM2205	550	-8.3%	93,720	123	72,300	53	(497)	78,890	16.0	15/08/2022
CVIC2106	70	-22.2%	26,720	13	81,700	(0)	(70)	98,890	20.0	27/04/2022
CVIC2108	90	-10.0%	26,920	20	81,700	(0)	(90)	100,000	16.0	04/05/2022
CVIC2109	290	-3.3%	9,450	40	81,700	0	(290)	102,000	5.0	24/05/2022
CVIC2201	770	-4.9%	2,790	160	81,700	10	(760)	103,980	16.0	21/09/2022
CVIC2202	900	-27.4%	63,730	123	81,700	203	(697)	82,220	16.0	15/08/2022
CVJC2103	480	-11.1%	10,470	13	136,900	351	(129)	130,000	20.0	27/04/2022
CVJC2201	730	-4.0%	15,530	123	136,900	11	(719)	160,000	20.0	15/08/2022
CVNM2111	40	33.3%	41,420	13	76,300	(0)	(40)	97,260	19.7	27/04/2022
CVNM2113	80	0.0%	1,290	20	76,300	(0)	(80)	95,200	15.7	04/05/2022
CVNM2114	210	-16.0%	3,530	40	76,300	0	(210)	94,420	4.9	24/05/2022
CVNM2201	640	-3.0%	17,030	160	76,300	14	(626)	88,510	15.7	21/09/2022
CVNM2202	660	-8.3%	19,250	71	76,300	2	(658)	83,500	10.0	24/06/2022
CVNM2203	660	-7.0%	7,100	123	76,300	37	(623)	81,110	20.0	15/08/2022
CVPB2111	1,550	11.5%	10,720	6	39,500	1,378	(172)	34,000	4.0	20/04/2022
CVPB2201	1,840	2.2%	20,310	159	39,500	773	(1,067)	37,000	5.0	20/09/2022
CVPB2202	3,520	-13.3%	35,940	95	39,500	851	(2,669)	39,000	2.0	18/07/2022
CVPB2203	940	1.1%	17,700	92	39,500	674	(266)	28,890	16.0	15/07/2022
CVPB2204	1,060	11.6%	68,210	215	39,500	582	(478)	30,890	16.0	15/11/2022
CVRE2105	570	-6.6%	20,550	20	31,850	378	(192)	30,000	5.0	04/05/2022
CVRE2110	390	-7.1%	50,360	13	31,850	235	(155)	30,000	8.0	27/04/2022
CVRE2113	270	-18.2%	10,890	20	31,850	0	(270)	35,000	4.0	04/05/2022
CVRE2114	1,500	-8.5%	11,900	40	31,850	33	(1,467)	34,000	1.0	24/05/2022
CVRE2201	1,190	-3.3%	8,570	159	31,850	331	(859)	34,000	4.0	20/09/2022
CVRE2202	850	0.0%	5,680	56	31,850	16	(834)	34,900	3.0	09/06/2022
CVRE2203	1,080	0.0%	23,670	123	31,850	216	(864)	33,980	4.0	15/08/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
STK	(New) HOSE	60,800	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	(New) HOSE	144,700	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	(New) HOSE	44,750	54,200	08/04/2022	7,894	3,745	17,901	11.2	2.4
MSB	(New) HOSE	25,200	33,100	04/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	(New) HOSE	61,300	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	102,100	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	74,400	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	102,500	122,400	18/03/2022	297	7,159	36,066	17.1	3.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
TNH	HOSE	51,700	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
FRT	HOSE	165,300	152,000	18/03/2022	691	8,746	28,531	17.4	5.3
FPT	HOSE	116,600	166,900	11/03/2022	6,053	4,669	23,049	35.8	7.2
BSR	UPCOM	25,791	32,300	09/03/2022	9,749	3,167	15,381	10.2	2.1
PLX	HOSE	54,700	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
GAS	HOSE	111,600	134,300	07/03/2022	16,312	8,447	32,756	15.9	4.1
NLG	HOSE	52,800	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
MSN	HOSE	125,700	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	72,300	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	50,100	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	31,850	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	60,000	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
PNJ	HOSE	117,000	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	159,500	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	76,300	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	52,900	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	75,000	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
TNG	HNX	39,500	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	98,200	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	46,781	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	72,500	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	102,600	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	41,000	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	116,300	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	15,550	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	23,050	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	23,600	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	82,000	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	75,000	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	44,900	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	56,500	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	58,900	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	50,900	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	70,600	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	81,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	33,800	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	47,300	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	32,300	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	62,500	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	53,200	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	51,879	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	35,850	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	40,500	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	31,200	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	39,500	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	27,300	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	39,050	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	25,700	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
LPB	HOSE	19,800	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
SBT	HOSE	22,350	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	14,000	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	42,368	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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No rating = the code is not rated in Phu Hung or not yet listed

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