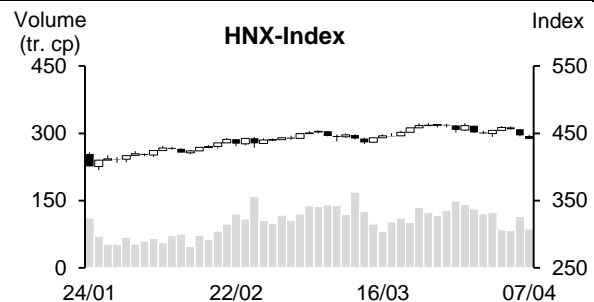
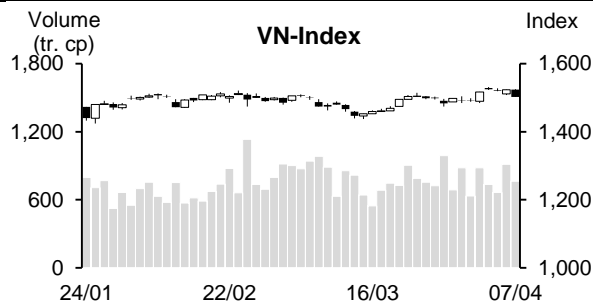


06/04/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,502.35	-1.35%	1,541.96	-0.97%	441.61	-1.17%
Total volume (mil. shares)	795.13	-15.77%	217.78	1.40%	93.77	-20.09%
Matched volume (mil. shares)	763.66	-16.33%	198.97	-2.26%	86.47	-24.38%
20-session average (mil. shares)	766.62	-0.39%	147.52	34.87%	116.05	-25.49%
Total value (bil dong)	27,145.16	-9.57%	10,640.99	-3.44%	3,169.54	-16.79%
Matched value (bil dong)	25,313.68	-11.82%	9,163.88	-10.49%	2,801.78	-23.49%
20-session average (bil dong)	23,769.17	6.50%	7,077.22	29.48%	3,319.60	-15.60%
	Weight %		Weight %		Weight %	
Number of gainers	89	18%	6	20%	66	23%
Number of droppers	372	74%	24	80%	163	58%
Stand still codes	42	8%	0	0%	53	19%



REMARKABLE POINTS ON THE MARKET

The market dropped negatively as main indexes were in red in nearly the whole session. From the beginning, real estate was dumped strongly, with VIC seeing strongest impact on the index. On the other side, green was there on some banking or retail pillars so VN-Index could stay struggling. However, the situation didn't last long as sellers quickly took control. Most blue-chips that gained well in the morning dropped to below reference or even saw strong drop. Meanwhile, midcap and penny codes also saw similar situation. Fertilizer suddenly gained with bottom catching cash flow. At the end, main indexes closed at day lowest level and the market saw complete control of droppers.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume dropped to below 10 and 20-session average, showing that the selling is not too strong. Not just that, the index still closed above MA20, and MA5, 10, and 20 differentiated positively, showing that main trend is still recovering, the drop is only a technical correction. However, the index dropped with a thick candle, and -DI cut up to +DI, showing that shaking pressure might continue, and the index might drop further to support level of 1,490 points (MA20 and 50) to support the main trend. For HNX, HNX-Index also dropped. It stayed below MA20, and MACD was below Signal, showing that correcting pressure was still there, the index might soon drop to support level of 439 points (MA50). In general, the market still saw technical correcting pressure. Therefore, investors might consider using the shake to restructure the portfolio, with target on good fundamental codes with positive 2022 business prospect that can attract strong cash flow.

Recommending code: NVL (Take profit), VRE (Sell)

Observing code: PNJ, VLB, BSR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	NVL	Take profit	08/04/22	84.6	83.6	1.2%	94	12.4%	79	-5.5%	Gaining trend slows down
2	VRE	Sell	08/04/22	32.7	32.5	0.5%	36	10.8%	31.5	-3.1%	Correcting pressure returns

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	PNJ	Observe to buy	08/04/22	115.1	133-135	Correcting sign is not too bad with smaller candle and vol. -> might only drop to retest support of 112 before gaining again
2	VLB	Observe to buy	08/04/22	53.1	60-62	Good gaining candle cutting up to MA lines when the market drops strongly + better vol. in recent 2 sessions -> might soon see sign of breaking important resistant of 54 to start a short gain
3	BSR	Observe to buy	08/04/22	27	30	Gaining candle cutting up to MA lines + better vol. in recent 3 sessions -> might soon see sign of breaking resistant of 27.5 and return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PDR	Buy	30/03/22	92.6	92	0.7%	100	8.7%	89	-3.3%	
2	MSN	Buy	04/04/22	151	146.5	3.1%	165	12.6%	141	-3.8%	
3	BCM	Buy	05/04/22	72.6	73.8	-1.6%	84.5	14.5%	71.5	-3%	
4	BID	Buy	07/04/22	43.05	43.5	-1.0%	49	12.6%	41.4	-5%	

DAILY NEWS

Domestic news

Domestic investors set new record with over 270,000 new stock accounts in March, much higher than old record

According to Vietnam Stock Depository, domestic investors opened 270,217 new stock accounts in March, a record in history and much higher than the old one in December 2021. In which, individual investor is still the main force with 270,011 new accounts along with 206 institute accounts.

After dropping strongly at the beginning of the year, number of new account has been increasing strongly, the growth in March is over 60,000 accounts MoM and nearly 45,000 accounts more than previous record.

As of the end of March 2022, domestic investors opened a total of 675,000 accounts, nearly twice higher than total new account in 2020. Total domestic account is over 4.9 million, nearly 5% population. The rate is reached 3 years earlier than the target of 5% population investing in stock in 2025 set by the Government.

Also in March 2022, foreign investors opened 419 new accounts, 157 account more than last month.

ADB forecasts that Vietnam GDP growth is 6.5% this year

Updating Vietnam economic in Q1, ADB forecasted that Vietnam economic will recover and see a growth of 6.5% this year, and 6.7% next year, thanks to high vaccination rate, improving trade activities and conducting expanded fiscal and monetary policies.

So, comparing to the forecasts released by WB (5.3%) and HSBC (6.2%) previously, ADB forecast is more positive.

Import-export and inflation this year might see influenced by world oil price strong growth and the slow recovery of the world economic.

Besides, ADB also stated that the economic recovery depends on how quickly and effectively the Government executes the policies.

Source: NDH

Listing Company News

FPT Q1 profit growth is 26-28%

At general meeting of FPT Group (HoSE: FPT) on April 7, Mr. Nguyen The Phuong, Vice General Director stated that the group revenue in Q1 is 9.5 trillion, up by 26% YoY. Profit is about 1.7-1.8 trillion, up by 26-28% YoY.

Shareholders approved 2022 revenue target at 42,420 billion – up by 19% YoY. EBT growth is 20.2% to 7,618 billion.

In 2021, FPT combined revenue is 35,657 billion, up by 19.5% and EAT is 5,349 billion, up by 20.9% YoY. Parent company EAT is 4,337 billion, up by 22%.

ACB general meeting” Q1 profit is about 4.2 trillion, up by 35%

On April 7, ACB (HoSE: ACB) held 2022 general meeting approving business results, capital raising, share issuance, and some other issues.

For business targets, ACB sets EBT growth at 25% YoY to 15,018 billion. For 2022 profit distribution, ACB expects to pay 25% dividend with 15% in share and 10% in cash. Total asset growth is 11% to 588,187 billion. Customers deposit growth is 11% to 421,897 billion. Customer loan balance growth is 10% to 398,299 billion, as assigned by SBV (will be adjusted when approved by SBV). Bad debt rate is controlled at below 2%.

For Q1 results, CEO Tu Tien Phat stated that credit growth is 5%, mobilization growth is 1.6%. CASA rate improved from 25% at the end of 2021 to 27%. Combined profit is 4.2 trillion, up by 35% YoY. Bad debt rate is 0.74% (at the end of 2021 it was 0.77%).

ACB also submitted to issue over 675 million shares to pay 2021 dividend at the rate of 25%, expecting to raise chartered capital from 27,019 to over 33,774 billion. Expected operating time is in Q3.

TPBank sets 2022 profit growth target at 36%, issuing shares at the rate of 3:1

According to 2022 general meeting documents, TPBank (HoSE: TPB) sets EBT target at 8.2 trillion, up by 36% YoY.

Total asset is 350 trillion, up by 20%. Mobilization is 292,579 billion, up by 12%, chartered capital is 21,090 billion, up by 33%. Loan balance and economic organization bond is 188.8 trillion, bad debt rate is not more than 1.5%.

The bank also submits to raise chartered capital by issuing 527.2 million common shares, at the rate of 3:1, raising chartered capital to 21,090 billion. Shares issued to existed shareholders see no transfer limit. Operating time is in 2022.

Source: NDH.

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MBB	33,700	1.05%	0.02%
ACB	33,600	1.20%	0.02%
DGC	223,000	2.86%	0.02%
DPM	64,700	4.19%	0.02%
DCM	41,250	3.90%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	113,500	5.19%	0.34%
NVB	39,500	1.28%	0.06%
PVS	34,800	0.87%	0.03%
HHC	84,100	9.93%	0.03%
HUT	32,500	0.62%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	83,000	-1.89%	-0.13%
VHM	75,000	-1.70%	-0.09%
VIC	79,500	-1.24%	-0.06%
MSN	151,000	-1.82%	-0.05%
NVL	84,600	-1.97%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	163,700	-2.73%	-0.32%
CEO	58,700	-5.17%	-0.17%
SHS	40,500	-4.03%	-0.11%
L14	300,000	-5.66%	-0.10%
IPA	53,800	-3.58%	-0.07%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	39,800	-0.38%	31,583,800
GEX	36,600	-2.14%	26,794,400
MBB	33,700	1.05%	24,107,500
VND	35,000	-1.41%	23,236,900
POW	16,650	1.52%	23,066,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	34,800	0.87%	7,977,957
SHS	40,500	-4.03%	6,259,204
CEO	58,700	-5.17%	5,463,731
IDC	72,100	0.14%	5,261,686
TNG	39,000	-1.27%	4,437,493

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	39,800	-0.38%	1,277.9
GEX	36,600	-2.14%	989.1
VND	35,000	-1.41%	837.0
MBB	33,700	1.05%	820.4
DIG	83,000	-4.60%	724.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	72,100	0.14%	382.1
CEO	58,700	-5.17%	323.1
PVS	34,800	0.87%	275.3
SHS	40,500	-4.03%	259.6
TNG	39,000	-1.27%	179.0

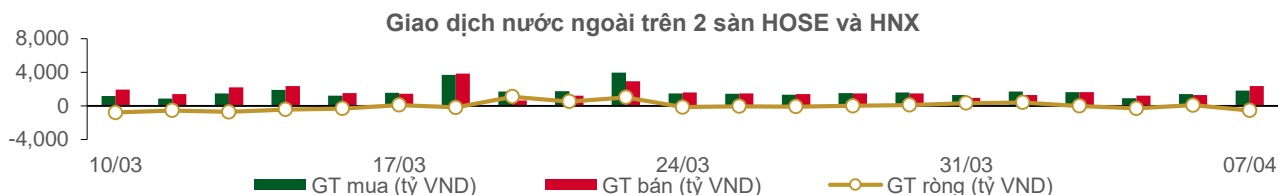
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MWG	3,781,900	640.41
TPB	4,930,000	202.87
FPT	1,506,800	179.90
TCB	2,588,700	128.74
E1VFN30	4,510,000	117.66

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	4,191,400	296.38
THS	1,474,359	39.07
NRC	870,000	20.27
C69	410,000	6.56
KDM	91,000	2.47

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	28.81	1,807.49	54.96	2,339.96	(26.15)	(532.47)
HNX	0.40	15.96	0.73	25.22	(0.33)	(9.26)
Total	29.21	1,823.45	55.69	2,365.18	(26.49)	(541.73)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	155,000	3,781,900	640.41	IDC	72,100	102,300	7.40
FPT	113,300	1,506,800	179.90	PVS	34,800	39,600	1.35
E1VFN30	25,760	4,506,000	117.58	SHS	40,500	28,700	1.20
NVL	84,600	815,400	69.11	PVI	56,000	20,000	1.14
MSN	151,000	342,900	52.38	TNG	39,000	23,800	0.94

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	155,000	3,781,900	640.41	PVS	34,800	279,200	9.69
FPT	113,300	1,506,800	179.90	TNG	39,000	163,100	6.63
E1VFN30	25,760	6,770,800	176.67	NVB	39,500	112,000	4.48
VHM	75,000	1,580,800	118.95	APS	29,600	28,200	0.86
HPG	46,550	2,001,400	94.05	IDC	72,100	10,000	0.72

TOP 5 NET BUYING

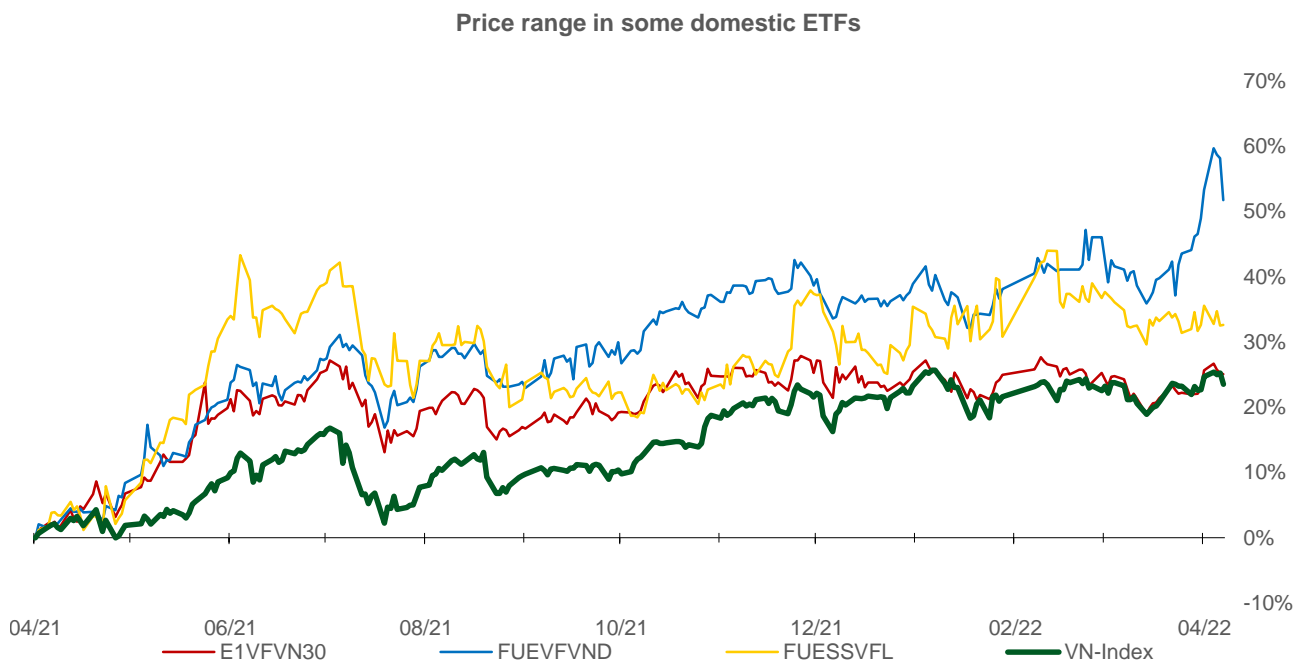
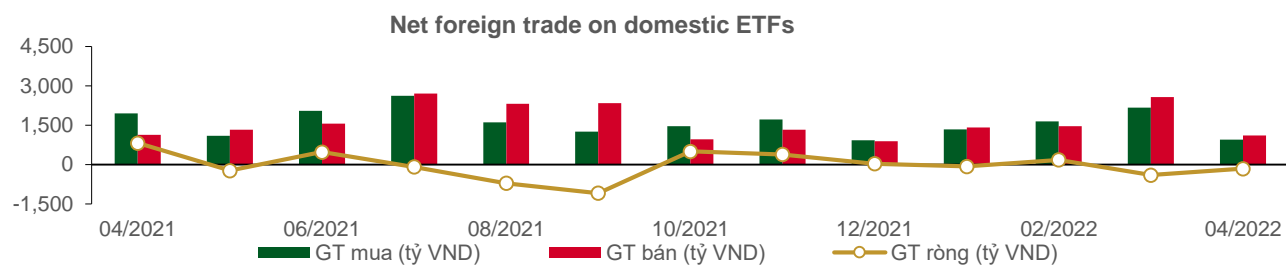
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVL	84,600	691,600	58.61	IDC	72,100	92,300	6.68
TPB	41,000	757,800	30.98	SHS	40,500	27,500	1.15
DPM	64,700	449,600	28.25	PVI	56,000	20,000	1.14
CII	31,500	689,500	21.75	TA9	16,200	40,000	0.65
PET	63,700	344,000	21.46	CEO	58,700	8,200	0.48

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	75,000	(1,165,800)	(87.73)	PVS	34,800	(239,600)	(8.34)
HPG	46,550	(1,815,200)	(85.31)	TNG	39,000	(139,300)	(5.69)
STB	31,900	(2,242,200)	(72.43)	NVB	39,500	(112,000)	(4.48)
PVD	33,200	(1,978,800)	(66.15)	APS	29,600	(28,100)	(0.86)
E1VFN30	25,760	(2,264,800)	(59.09)	THD	163,700	(2,400)	(0.39)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,760	-0.2%	7,347,000	191.65	E1VFN30	117.58	176.67	(59.09)
FUEMAV30	18,020	-0.3%	3,500	0.06	FUEMAV30	0.04	0.00	0.04
FUESSV30	18,660	0.2%	18,900	0.36	FUESSV30	0.28	0.00	0.28
FUESSV50	22,600	-1.1%	39,300	0.90	FUESSV50	0.03	0.28	(0.25)
FUESSVFL	22,010	0.0%	1,076,300	24.18	FUESSVFL	5.45	15.29	(9.84)
FUEVFN30	30,650	-4.1%	2,344,300	72.57	FUEVFN30	44.14	54.74	(10.60)
FUEVN100	20,430	-0.6%	73,300	1.50	FUEVN100	0.62	1.35	(0.73)
FUEIP100	11,140	-1.4%	52,600	0.59	FUEIP100	0.00	0.00	0.00
FUEKIV30	10,030	-0.8%	54,800	0.55	FUEKIV30	0.25	0.26	(0.01)
Total			11,010,000	292.36	Total	168.39	248.59	(80.20)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,420	6.8%	45,310	85	33,600	235	(1,185)	35,000	2.0	01/07/2022
CACB2103	920	5.8%	14,400	47	33,600	3	(917)	37,000	1.0	24/05/2022
CACB2201	1,150	4.6%	71,320	166	33,600	304	(846)	35,500	4.0	20/09/2022
CACB2202	950	5.6%	28,330	63	33,600	76	(874)	35,100	3.0	09/06/2022
CFPT2108	3,360	-2.6%	120	90	113,300	1,273	(2,087)	106,830	6.0	06/07/2022
CFPT2111	2,200	0.0%	15,550	47	113,300	1,532	(668)	106,000	5.0	24/05/2022
CFPT2201	2,550	-5.2%	23,080	166	113,300	1,292	(1,258)	106,000	8.0	20/09/2022
CFPT2202	2,890	-0.3%	17,390	78	113,300	2,408	(482)	89,700	10.0	24/06/2022
CFPT2203	6,070	-4.0%	27,290	116	113,300	4,770	(1,300)	95,000	4.0	01/08/2022
CHDB2103	300	-3.2%	7,860	20	28,900	32	(268)	28,890	8.0	27/04/2022
CHDB2201	1,040	-3.7%	34,030	167	28,900	251	(789)	31,000	5.0	21/09/2022
CHDB2202	1,150	-0.9%	15,780	63	28,900	77	(1,073)	30,500	3.0	09/06/2022
CHDB2203	1,040	-11.9%	1,580	130	28,900	329	(711)	28,890	5.0	15/08/2022
CHPG2114	110	-15.4%	44,220	20	46,550	(0)	(110)	56,790	10.0	27/04/2022
CHPG2116	850	-14.1%	440	90	46,550	0	(850)	61,410	4.0	06/07/2022
CHPG2117	450	-6.3%	22,380	85	46,550	0	(450)	60,000	5.0	01/07/2022
CHPG2118	130	18.2%	48,780	27	46,550	(0)	(130)	62,000	5.0	04/05/2022
CHPG2119	1,620	0.0%	140	47	46,550	1	(1,619)	53,000	2.0	24/05/2022
CHPG2201	940	-1.1%	53,770	197	46,550	244	(696)	49,670	10.0	21/10/2022
CHPG2202	740	-1.3%	24,780	167	46,550	85	(655)	53,890	10.0	21/09/2022
CHPG2203	1,560	-3.7%	73,770	166	46,550	334	(1,226)	51,500	4.0	20/09/2022
CHPG2204	1,790	-5.8%	35,770	78	46,550	554	(1,236)	44,500	5.0	24/06/2022
CHPG2206	770	-24.9%	135,460	130	46,550	149	(621)	48,890	10.0	15/08/2022
CKDH2107	1,060	1.0%	21,320	20	51,100	909	(151)	43,890	8.0	27/04/2022
CKDH2201	860	0.0%	88,760	181	51,100	90	(770)	61,620	8.0	05/10/2022
CKDH2202	1,630	0.0%	2,990	78	51,100	296	(1,334)	52,000	4.0	24/06/2022
CKDH2203	3,180	-1.6%	69,580	102	51,100	178	(3,002)	57,000	2.0	18/07/2022
CKDH2204	920	-30.0%	16,580	130	51,100	214	(706)	53,330	8.0	15/08/2022
CMBB2109	690	-6.8%	3,690	27	33,700	202	(488)	32,790	5.0	04/05/2022
CMBB2201	4,000	4.2%	36,480	166	33,700	2,457	(1,543)	29,500	2.0	20/09/2022
CMSN2104	3,400	-6.6%	31,030	27	151,000	3,337	(63)	117,850	10.0	04/05/2022
CMSN2108	300	3.5%	4,030	20	151,000	0	(300)	159,790	20.0	27/04/2022
CMSN2111	800	-13.0%	12,030	47	151,000	78	(722)	159,800	7.0	24/05/2022
CMSN2201	1,060	-7.0%	55,270	167	151,000	236	(824)	170,000	20.0	21/09/2022
CMWG2113	1,500	-30.2%	12,240	47	155,000	535	(965)	154,000	6.0	24/05/2022
CMWG2114	2,160	-11.5%	12,140	13	155,000	2,093	(67)	130,000	12.0	20/04/2022
CMWG2201	3,300	-12.2%	29,820	166	155,000	2,334	(966)	134,500	10.0	20/09/2022
CMWG2202	5,070	-10.1%	53,120	116	155,000	2,157	(2,913)	145,000	6.0	01/08/2022
CNVL2104	370	-22.9%	53,610	20	84,600	107	(263)	83,160	15.3	27/04/2022
CNVL2201	740	-7.5%	47,360	181	84,600	108	(632)	93,980	20.0	05/10/2022
CNVL2202	1,060	-6.2%	480	130	84,600	423	(637)	80,000	16.0	15/08/2022
CPDR2103	430	-4.4%	39,930	20	92,600	240	(190)	88,890	16.0	27/04/2022
CPDR2201	2,480	-3.1%	2,180	181	92,600	224	(2,256)	113,330	5.0	05/10/2022
CPDR2202	940	-26.6%	13,140	130	92,600	316	(624)	92,220	16.0	15/08/2022
CPNJ2109	540	-16.9%	49,610	27	115,100	312	(228)	107,600	24.7	04/05/2022
CPNJ2110	1,850	-8.0%	6,510	47	115,100	878	(972)	111,660	4.9	24/05/2022
CPNJ2201	3,560	-8.0%	38,370	166	115,100	2,714	(846)	94,960	8.0	20/09/2022
CPOW2201	830	-21.0%	31,710	99	16,650	165	(665)	16,670	5.0	15/07/2022
CPOW2202	910	-13.3%	12,370	222	16,650	265	(645)	18,000	5.0	15/11/2022
CSTB2110	500	-2.0%	36,160	20	31,900	243	(257)	30,000	8.0	27/04/2022
CSTB2112	3,440	-2.3%	10,650	47	31,900	1,264	(2,176)	31,000	1.0	24/05/2022
CSTB2201	1,490	-4.5%	15,570	167	31,900	724	(766)	29,890	5.0	21/09/2022
CSTB2202	3,210	-3.9%	7,780	166	31,900	1,928	(1,282)	29,500	2.0	20/09/2022
CSTB2203	1,130	-5.8%	39,340	63	31,900	43	(1,087)	34,800	3.0	09/06/2022

CSTB2205	730	-27.0%	40,310	130	31,900	117	(613)	34,570	8.0	15/08/2022
CTCB2105	1,280	-2.3%	26,270	27	49,300	877	(403)	45,000	5.0	04/05/2022
CTCB2112	640	-1.5%	22,240	85	49,300	27	(613)	55,000	5.0	01/07/2022
CTCB2201	1,420	-4.7%	13,120	166	49,300	275	(1,145)	55,000	4.0	20/09/2022
CTCB2202	950	-1.0%	64,710	63	49,300	55	(895)	52,000	5.0	09/06/2022
CTCB2203	3,160	-5.4%	40,990	116	49,300	539	(2,621)	52,000	2.0	01/08/2022
CTPB2201	1,580	0.0%	201,300	166	41,000	679	(901)	42,000	4.0	20/09/2022
CTPB2202	3,300	-7.3%	18,640	102	41,000	746	(2,554)	42,000	2.0	18/07/2022
CVHM2111	80	-20.0%	157,970	20	75,000	(0)	(80)	88,890	20.0	27/04/2022
CVHM2113	560	-5.1%	47,820	85	75,000	1	(559)	90,000	5.0	01/07/2022
CVHM2114	110	-15.4%	28,100	27	75,000	(0)	(110)	90,000	16.0	04/05/2022
CVHM2115	490	-5.8%	22,110	132	75,000	6	(484)	94,000	10.0	17/08/2022
CVHM2201	650	-5.8%	10,770	167	75,000	46	(604)	87,680	16.0	21/09/2022
CVHM2202	690	1.5%	39,460	166	75,000	35	(655)	93,000	8.0	20/09/2022
CVHM2203	760	-5.0%	27,220	78	75,000	12	(748)	83,000	10.0	24/06/2022
CVHM2204	2,430	-12.3%	53,820	116	75,000	182	(2,248)	82,000	4.0	01/08/2022
CVHM2205	730	-28.4%	59,950	130	75,000	112	(618)	78,890	16.0	15/08/2022
CVIC2106	90	0.0%	8,220	20	79,500	(0)	(90)	98,890	20.0	27/04/2022
CVIC2108	100	-16.7%	32,510	27	79,500	(0)	(100)	100,000	16.0	04/05/2022
CVIC2109	260	-3.7%	5,370	47	79,500	0	(260)	102,000	5.0	24/05/2022
CVIC2201	780	-1.3%	11,840	167	79,500	7	(773)	103,980	16.0	21/09/2022
CVIC2202	800	-29.2%	116,680	130	79,500	150	(650)	82,220	16.0	15/08/2022
CVJC2103	570	-21.9%	26,360	20	137,000	359	(211)	130,000	20.0	27/04/2022
CVJC2201	770	-38.9%	7,450	130	137,000	15	(755)	160,000	20.0	15/08/2022
CVNM2111	70	-12.5%	31,150	20	78,500	(0)	(70)	97,260	19.7	27/04/2022
CVNM2113	110	-8.3%	22,330	27	78,500	(0)	(110)	95,200	15.7	04/05/2022
CVNM2114	260	0.0%	5,400	47	78,500	0	(260)	94,420	4.9	24/05/2022
CVNM2201	660	-12.0%	24,280	167	78,500	33	(627)	88,510	15.7	21/09/2022
CVNM2202	800	-4.8%	56,630	78	78,500	18	(782)	83,500	10.0	24/06/2022
CVNM2203	770	-25.2%	14,380	130	78,500	77	(693)	81,110	20.0	15/08/2022
CVPB2111	1,800	0.0%	26,970	13	39,800	1,458	(342)	34,000	4.0	20/04/2022
CVPB2201	1,880	-3.6%	49,210	166	39,800	836	(1,044)	37,000	5.0	20/09/2022
CVPB2202	4,320	-7.9%	21,640	102	39,800	996	(3,324)	39,000	2.0	18/07/2022
CVPB2203	950	-14.4%	88,580	99	39,800	694	(256)	28,890	16.0	15/07/2022
CVPB2204	990	-10.8%	75,540	222	39,800	602	(388)	30,890	16.0	15/11/2022
CVRE2105	880	-9.3%	25,370	27	32,650	541	(339)	30,000	5.0	04/05/2022
CVRE2110	570	-3.4%	12,300	20	32,650	336	(234)	30,000	8.0	27/04/2022
CVRE2113	420	-10.6%	610	27	32,650	0	(420)	35,000	4.0	04/05/2022
CVRE2114	1,860	-6.1%	2,300	47	32,650	191	(1,669)	34,000	1.0	24/05/2022
CVRE2201	1,270	-4.5%	12,280	166	32,650	442	(828)	34,000	4.0	20/09/2022
CVRE2202	960	-11.9%	43,370	63	32,650	61	(899)	34,900	3.0	09/06/2022
CVRE2203	1,120	-33.3%	5,300	130	32,650	317	(803)	33,980	4.0	15/08/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
MSB	(New) HOSE	26,000	33,100	04/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	(New) HOSE	60,500	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	(New) HOSE	106,700	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	(New) HOSE	75,000	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	(New) HOSE	100,600	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	50,500	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
FRT	HOSE	152,000	152,000	18/03/2022	691	8,746	28,531	17.4	5.3
FPT	HOSE	113,300	166,900	11/03/2022	6,053	4,669	23,049	35.8	7.2

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
BSR	UPCOM	26,873	32,300	09/03/2022	9,749	3,167	15,381	10.2	2.1
PLX	HOSE	56,600	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
GAS	HOSE	112,800	134,300	07/03/2022	16,312	8,447	32,756	15.9	4.1
NLG	HOSE	53,800	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
MSN	HOSE	151,000	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	75,000	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	51,100	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	32,650	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW	HOSE	137,200	152,900	15/02/2022	805	9,111	28,278	16.7	5.4
PET	HOSE	63,700	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
PNJ	HOSE	115,100	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	155,000	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	78,500	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	53,900	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	75,300	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	59,600	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	39,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	88,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	44,399	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	69,500	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	89,800	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	40,300	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	109,500	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	16,650	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	24,000	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	26,200	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	81,000	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	86,000	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	46,550	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	56,200	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	58,500	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	52,100	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	70,800	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	83,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	33,600	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	49,300	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	33,700	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	64,400	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	56,000	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	49,883	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	37,500	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	43,050	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	32,550	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	39,800	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	28,900	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	41,000	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	26,050	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	46,700	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	20,350	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
SBT	HOSE	22,900	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	13,550	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	44,573	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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No rating = the code is not rated in Phu Hung or not yet listed

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