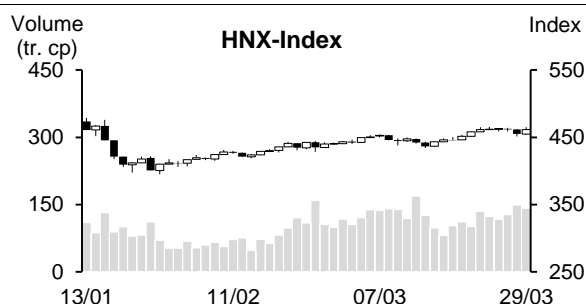
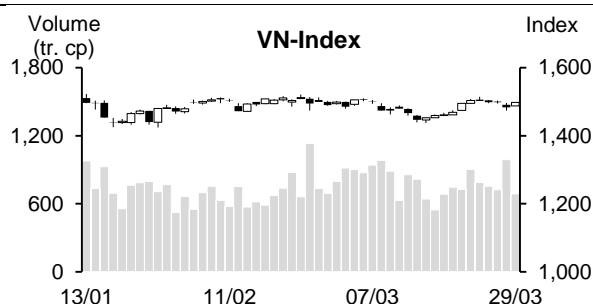


28/03/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,497.76	0.98%	1,500.57	1.11%	461.24	1.40%
Total volume (mil. shares)	737.94	-30.74%	119.46	-39.49%	149.59	-3.52%
Matched volume (mil. shares)	687.92	-30.44%	110.33	-37.75%	141.56	-4.77%
20-session average (mil. shares)	799.68	-13.98%	166.04	-33.55%	123.77	14.37%
Total value (bil dong)	23,486.98	-28.57%	6,524.19	-28.32%	4,008.49	-14.24%
Matched value (bil dong)	21,695.27	-28.85%	5,991.80	-26.20%	3,621.99	-19.08%
20-session average (bil dong)	25,015.21	-13.27%	7,692.92	-22.11%	3,493.35	3.68%
	Weight %		Weight %		Weight %	
Number of gainers	346	69%	24	80%	159	55%
Number of droppers	108	22%	4	13%	73	25%
Stand still codes	44	9%	2	7%	55	19%



REMARKABLE POINTS ON THE MARKET

The market gained again as investors received positive information from macroeconomic in Q1. The liquidity dropped strongly but low-price supply wasn't strong after yesterday strong drop. Most large-cap codes gained consistently. Remarkably, FPT gained to the limit with highest trading value on the exchange. Green also covered most midcap and penny groups. In which, standing out the most were seaport, real estate, industrial park, and construction. On the other side, FLC still dropped to the limit. Besides, some good gaining groups in recent sessions like retail and fertilizer started seeing selling on some codes. With this gain, both VN-Index and HNX-Index reclaimed most points lost yesterday.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped to below 10 and 20-session average, showing that the selling might already all be absorbed in previous session. Not just that, the index closed above MA5, and RSI surpassed Midline, showing that correcting pressure might already be shaken off. Moreover, the index stayed above MA20, and MACD increased to above Signal, showing that short-term gaining trend is returning, and the index might move to challenge old peak level of 1,510-1,520 points. For HNX, HNX-Index saw similar situation. It gained strongly again and closed above MA5, and MACH showed sign of forming Hook model, showing stronger recovering trend in short-term, and the index might move to challenge sentimental level of 500 points in the next few sessions. In general, the market is returning to gaining trend after March 29th session. Therefore, investors might consider raising a small weight, with priority on good fundamental codes with positive 2022 business prospect that can attract strong cash flow.

Recommending code: PDR (Buy)

Observing code: TNG, PVT, VCR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PDR	Buy	30/03/22	92	92	0.0%	100	8.7%	89	-3.3%	Positive correction to support a new gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TNG	Observe to buy	30/03/22	37.8	46	Sign of correcting again which is not negative with low vol. -> might be just a technical correction, might consider buying around 36.5-37
2	PVT	Observe to buy	30/03/22	26.7	30 38	Sign of successfully retesting support level of 25-26 with good gaining candle and high vol. again -> might return to gaining trend
3	VCR	Observe to buy	30/03/22	47.7	58	Stay above MA lines with vol. tending to increase in few recent sessions -> might soon break collecting base

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DGC	Hold	18/02/22	228.5	147	55.4%	268	82.3%	141	-4.1%	
2	TCM	Buy	17/03/22	77	72	6.9%	82	13.9%	67.8	-5.8%	
3	HBC	Buy	18/03/22	28.3	27.75	1.8%	34.5	24.3%	26	-6%	
4	HPG	Buy	23/03/22	45.85	46.9	-2.2%	52.5	11.9%	45.4	-3%	
5	KDH	Buy	24/03/22	53.4	53	0.8%	57.5	8.5%	51	-4%	
6	NVL	Buy	28/03/22	82.5	83.6	-1.3%	94	12%	79	-6%	

DAILY NEWS

Domestic news

Q1 GDP growth is 5.03%

Socioeconomic report in March and 3 months recently released by General Statistics Office showed that Q1 GDP growth is 5.03% YoY. It is higher than the growth in Q1 of 2021 and 2020 but lower than 6.85% in Q1/2019.

In which, agriculture-forestry-and aqua products growth is 2.45% - contributing 5.76% in general growth; industry and construction growth is 6.38% - contributing 51.08%; service is 4.58% - contributing 43.16%.

Previously, Trading Economic forecasted that Vietnam GDP growth in Q1 is 4.5% YoY.

Q1 CPI growth is 1.92%

According to General Statistics Office report on socioeconomic of March and 3 months, CPI growth in march is 0.7% MoM, 1.91% higher than December 2021, and up by 2.41% YoY.

In Q1, CPI growth is 1.92% YoY. The main reason is domestic oil price increasing by nearly 49% YoY which led to a growth of 1.76 percent points in CPI growth; gas increased by 21% - 0.31 percent points in CPI growth. Besides, house maintenance material price like cement, iron, steel, and sand increased following input fuel price which was also a contribution in CPI growth.

SSI Research: the cash flow might return to banking system

SSI Research has reported on monetary market in March 21st – 25th, stating that interbank interest rate is high. SBV spent 715 billion dong on banking system via buying 14-day term at the rate of 2.5%/year, while there was 1,019 billion dong of trust bond matured.

Total outstanding trust bond is 1,440 billion dong. VND interest rate on interbank dropped at the beginning of the week and increased gradually at the end, and ending the week, overnight term is 2.28% - +2 basic points from last week and 1-week stayed the same at 2.44%.

Mobilization data needs to be observed further, but savings growth in citizen section in January showed that the cash flow might be returning to banking system.

SSI Research stated that it is likely that interest rate is setting up a new height, much higher than the average of 2021.

Source: NDH

Listing Company News

Novaland sets profit target at 6.5 trillion in 2022, paying 35% share dividend

Novaland (HoSE: NVL) has released 2022 general meeting documents. Accordingly, BoM will submit to issue a maximum of 482 million shares from equity surplus, operating rate is 25%.

Besides, the company plans to pay 2021 share dividend at the rate of 10% or 1,930 billion in value. Chartered capital is expected to increase from 19,300 to 26,055 billion after 2 bonus payments.

Besides, Novaland plans to issue a maximum of 1.5% outstanding shares to BoM members and staffs. Operation time is in Q2/2023 the latest.

For business results, Bom submits 2022 targets with net revenue of 35,974 billion, 141% higher than 2021 result; EAT is 6.5 trillion, up by 88%. The company doesn't have dividend payment plan for 2022 yet.

PNJ submits to pay 30% bonus share and 20% dividend for 2022

According to general meeting documents of Phu Nhuan Jewelry (HoSE: PNJ), the company sets 2022 targets with net revenue of 25,834.9 billion, EAT is 1,319.6 billion, up by 32% and 28.2% YoY. Expected dividend rate is 20%.

Last year, the company net revenue was 19,547.1 billion and EAT was 1,029 billion, completing 93.1% and 88.9% targets. Retail revenue went upstream with a growth of 10.5% YoY, helping the company strengthening its first ranking in jewelry retail market share in Vietnam.

BoM submits to issue 82 million bonus shares at the rate of 3:1. Equity source is equity surplus and remaining profit on December 31st, 2021 in parent company finance statements audited by PwC. Expected operation time is this year. If the issuance is completed, the company will raise chartered capital from over 2,276.1 to over 3,096.1 billion.

Phat Dat prepares to pay 36.3% share dividend

Phat Dat Real estate (HoSE: PDR) released BoM resolution for issuing nearly 179 million shares at the rate of 36.3% as dividend payment. Expected operating time is in Q2. After issuing, chartered capital will increase from 4,928 to 6,717 billion.

In 2021, net revenue is 3,620 billion, down by 7.7%; parent company EAT is 1,865 billion, up by 50%. With such results, BoM submitted and was approved by shareholders for paying 2021 share dividend at the rate of 36.3%.

In 2022, the company sets revenue target at 3 times higher than last year and profit growth at 56%.

Source: NDH.

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	76,500	2.14%	0.12%
FPT	104,900	6.93%	0.11%
VNM	75,500	2.86%	0.07%
BID	42,400	1.92%	0.07%
DIG	101,500	6.95%	0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	70,100	6.21%	0.21%
VCS	120,000	4.35%	0.16%
IDC	74,800	2.47%	0.11%
PVS	37,200	3.05%	0.10%
PTI	65,000	8.33%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	81,900	-0.61%	-0.04%
SSB	36,500	-3.05%	-0.03%
MSN	144,000	-1.10%	-0.03%
DGC	228,500	-2.72%	-0.02%
FLC	12,650	-6.99%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
TVC	21,500	-3.15%	-0.02%
KLF	5,900	-7.81%	-0.02%
TTL	19,700	-8.37%	-0.01%
LHC	168,000	-5.14%	-0.01%
PHP	26,200	-0.76%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HQC	10,050	6.91%	36,796,800
AMD	6,190	-6.92%	24,282,800
HAI	5,880	-6.96%	22,828,600
HNG	10,650	-1.39%	16,811,400
HAG	13,400	0.75%	15,910,200

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	5,900	-7.81%	28,549,548
PVS	37,200	3.05%	14,966,106
ART	9,700	-5.83%	12,108,779
PVC	32,200	7.33%	4,608,534
HUT	42,900	2.39%	4,449,646

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	104,900	6.93%	846.9
DGC	228,500	-2.72%	654.4
DXG	46,750	2.30%	633.7
HPG	45,850	-0.11%	597.4
NKG	51,000	-1.54%	509.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	37,200	3.05%	550.1
CEO	70,100	6.21%	295.0
IDC	74,800	2.47%	289.4
HUT	42,900	2.39%	190.2
KLF	5,900	-7.81%	168.7

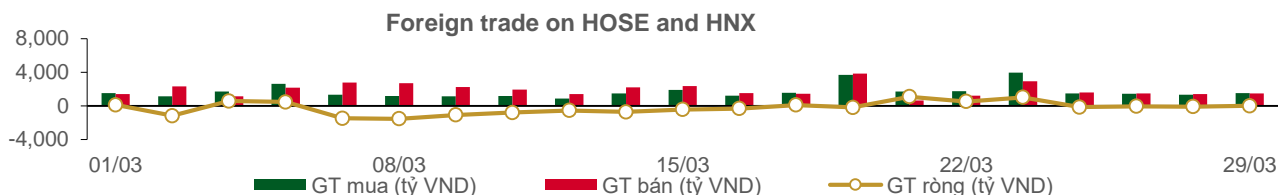
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
ORS	15,000,000	412.60
MSB	6,192,000	157.90
DGC	625,000	141.36
EIB	3,805,970	140.82
MWG	899,400	138.51

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	3,000,000	240.00
NVB	2,183,643	72.34
DNP	1,520,000	41.04
PVS	210,000	6.93
OCH	417,600	6.64

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	28.90	1,493.43	30.84	1,471.23	(1.94)	22.22
HNX	0.78	20.00	0.53	19.54	0.25	0.46
Total	29.69	1,513.43	31.37	1,490.77	(1.69)	22.68



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
DGC	228,500	1,257,600	285.00
EIB	37,500	3,959,970	146.54
MWG	146,500	899,400	138.51
VNM	75,500	1,279,300	95.77
VHM	76,500	848,200	64.20

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
BCC	25,700	370,000	9.49
PVS	37,200	104,400	3.87
PVI	53,100	20,900	1.11
IDC	74,800	12,400	0.92
TA9	15,800	54,600	0.85

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	45,850	3,320,500	152.70
MWG	146,500	899,400	138.51
DGC	228,500	413,500	93.43
VIC	80,800	920,700	74.25
VNM	75,500	933,740	69.84

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NVB	36,500	176,200	6.65
PLC	51,200	59,200	2.98
PVS	37,200	70,700	2.60
DNM	76,000	24,500	1.83
PHP	26,200	37,400	0.96

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	228,500	844,100	191.57
EIB	37,500	3,953,070	146.29
FTS	58,800	741,100	44.17
VHM	76,500	428,400	32.35
VNM	75,500	345,560	25.93

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
BCC	25,700	349,900	8.98
PVS	37,200	33,700	1.28
PVI	53,100	20,900	1.11
IDC	74,800	12,400	0.92
TA9	15,800	54,600	0.85

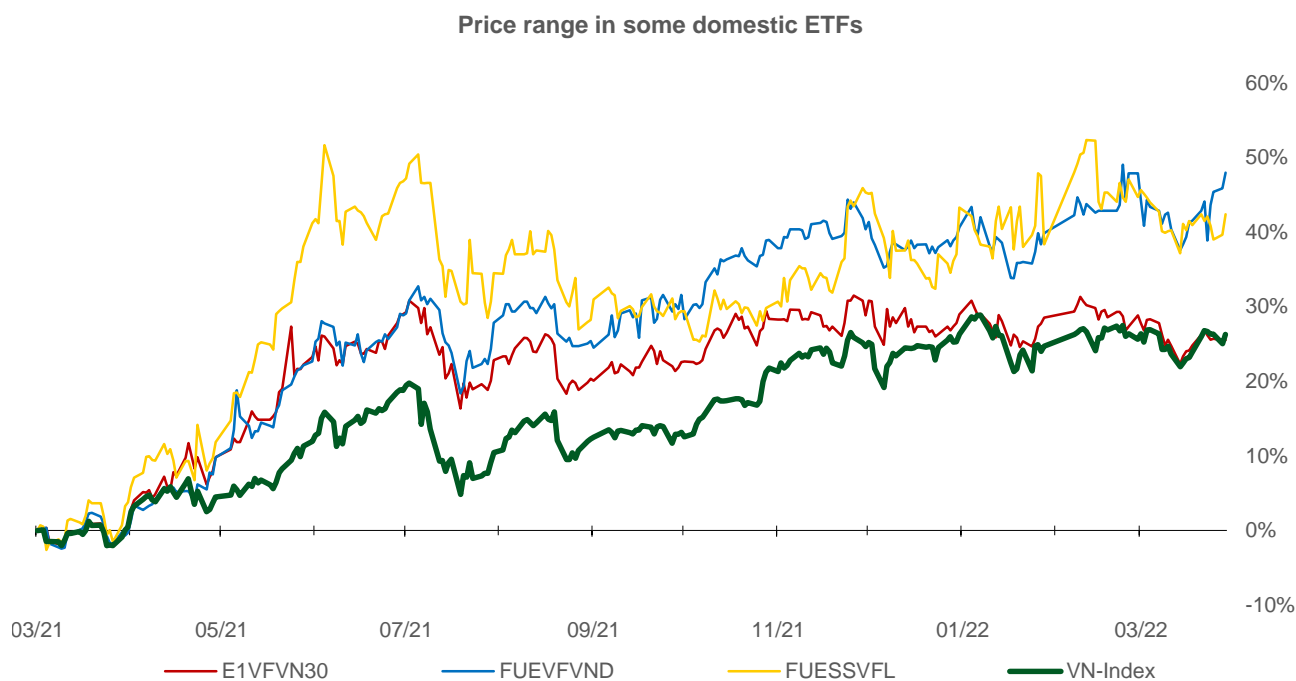
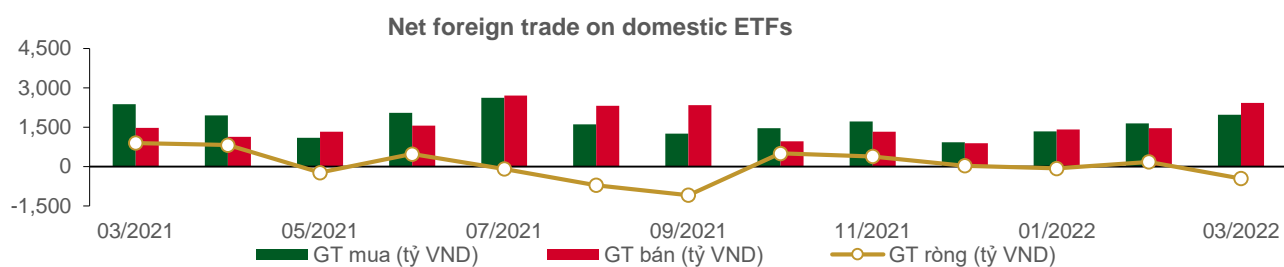
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	45,850	(3,224,500)	(148.28)
VIC	80,800	(790,200)	(63.72)
DGW	142,000	(368,900)	(52.72)
FUESSVFL	22,340	(1,997,100)	(43.04)
VCB	81,900	(432,200)	(35.43)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVB	36,500	(176,200)	(6.65)
PLC	51,200	(59,200)	(2.98)
DNM	76,000	(24,500)	(1.83)
PHP	26,200	(37,300)	(0.96)
THD	169,800	(3,000)	(0.51)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,140	0.0%	339,300	8.54	E1VFN30	0.15	7.75	(7.61)
FUEMAV30	17,600	0.9%	13,000	0.23	FUEMAV30	0.19	0.02	0.17
FUESSV30	18,420	0.6%	248,400	4.57	FUESSV30	4.36	0.01	4.35
FUESSV50	22,000	-0.5%	10,100	0.22	FUESSV50	0.03	0.00	0.03
FUESSVFL	22,340	2.0%	2,115,400	45.62	FUESSVFL	2.03	45.07	(43.04)
FUEVFN30	29,520	1.4%	1,416,400	41.72	FUEVFN30	8.34	38.00	(29.66)
FUEVN100	19,800	0.2%	62,000	1.23	FUEVN100	0.77	0.66	0.12
FUEIP100	11,050	1.4%	62,600	0.69	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,710	0.1%	63,200	0.61	FUEKIV30	0.36	0.25	0.11
Total			4,330,400	103.43	Total	16.22	91.75	(75.53)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,200	4.4%	18,120	94	32,350	124	(1,076)	35,000	2.0	01/07/2022
CACB2103	930	0.0%	310	56	32,350	1	(929)	37,000	1.0	24/05/2022
CACB2201	1,030	1.0%	16,010	175	32,350	220	(810)	35,500	4.0	20/09/2022
CACB2202	850	6.3%	4,800	72	32,350	31	(819)	35,100	3.0	09/06/2022
CFPT2108	2,640	44.3%	2,330	99	104,900	361	(2,279)	106,830	6.0	06/07/2022
CFPT2109	1,210	108.6%	169,870	10	104,900	1,121	(89)	96,000	8.0	08/04/2022
CFPT2111	1,130	50.7%	14,910	56	104,900	243	(887)	106,000	5.0	24/05/2022
CFPT2201	1,920	45.5%	42,730	175	104,900	610	(1,310)	106,000	8.0	20/09/2022
CFPT2202	2,260	27.7%	90,970	87	104,900	1,574	(686)	89,700	10.0	24/06/2022
CFPT2203	5,200	25.0%	34,160	125	104,900	2,767	(2,433)	95,000	4.0	01/08/2022
CHDB2103	280	-15.2%	22,430	29	27,550	3	(277)	28,890	8.0	27/04/2022
CHDB2201	1,000	-2.9%	3,010	176	27,550	176	(824)	31,000	5.0	21/09/2022
CHDB2202	1,030	1.0%	1,750	72	27,550	29	(1,001)	30,500	3.0	09/06/2022
CHPG2114	160	0.0%	26,240	29	45,850	(0)	(160)	56,790	10.0	27/04/2022
CHPG2116	860	-14.0%	1,570	99	45,850	0	(860)	61,410	4.0	06/07/2022
CHPG2117	470	-4.1%	24,350	94	45,850	0	(470)	60,000	5.0	01/07/2022
CHPG2118	210	-16.0%	26,180	36	45,850	(0)	(210)	62,000	5.0	04/05/2022
CHPG2119	1,680	3.1%	1,820	56	45,850	1	(1,679)	53,000	2.0	24/05/2022
CHPG2201	930	0.0%	60,470	206	45,850	234	(696)	49,670	10.0	21/10/2022
CHPG2202	710	2.9%	84,450	176	45,850	84	(626)	53,890	10.0	21/09/2022
CHPG2203	1,500	-2.0%	156,220	175	45,850	323	(1,177)	51,500	4.0	20/09/2022
CHPG2204	1,820	1.1%	9,600	87	45,850	485	(1,335)	44,500	5.0	24/06/2022
CKDH2107	1,270	1.6%	21,110	29	53,400	1,200	(70)	43,890	8.0	27/04/2022
CKDH2201	1,070	2.9%	35,330	190	53,400	170	(900)	61,620	8.0	05/10/2022
CKDH2202	2,110	3.9%	1,230	87	53,400	671	(1,439)	52,000	4.0	24/06/2022
CKDH2203	4,170	0.5%	41,420	111	53,400	510	(3,660)	57,000	2.0	18/07/2022
CMBB2107	1,250	15.7%	63,590	10	32,000	1,010	(240)	30,000	2.0	08/04/2022
CMBB2109	600	3.5%	1,550	36	32,000	30	(570)	32,790	5.0	04/05/2022
CMBB2201	3,250	0.3%	6,790	175	32,000	1,825	(1,425)	29,500	2.0	20/09/2022
CMSN2104	2,850	-1.4%	22,180	36	144,000	2,644	(206)	117,850	10.0	04/05/2022
CMSN2108	270	0.0%	12,350	29	144,000	0	(270)	159,790	20.0	27/04/2022
CMSN2110	700	-7.9%	197,460	10	144,000	232	(468)	141,820	10.0	08/04/2022
CMSN2111	1,090	-3.5%	2,990	56	144,000	24	(1,066)	159,800	7.0	24/05/2022
CMSN2201	940	-1.1%	17,990	176	144,000	169	(771)	170,000	20.0	21/09/2022
CMWG2111	1,520	1.3%	62,050	10	146,500	1,659	139	130,000	10.0	08/04/2022
CMWG2113	620	-11.4%	20,080	56	146,500	87	(533)	154,000	6.0	24/05/2022
CMWG2114	1,400	6.1%	49,450	22	146,500	1,391	(9)	130,000	12.0	20/04/2022
CMWG2201	2,790	5.3%	11,670	175	146,500	1,641	(1,149)	134,500	10.0	20/09/2022
CMWG2202	4,170	4.5%	26,230	125	146,500	1,208	(2,962)	145,000	6.0	01/08/2022
CNVL2104	430	-4.4%	1,530	29	82,500	36	(394)	83,160	15.3	27/04/2022
CNVL2201	710	0.0%	20,120	190	82,500	87	(623)	93,980	20.0	05/10/2022
CPDR2103	620	5.1%	22,920	29	92,000	212	(408)	88,890	16.0	27/04/2022
CPDR2201	2,610	5.2%	3,410	190	92,000	249	(2,361)	113,330	5.0	05/10/2022
CPNJ2109	490	4.3%	31,450	36	110,500	140	(350)	107,600	24.7	04/05/2022
CPNJ2110	1,500	33.9%	99,060	56	110,500	349	(1,151)	111,660	4.9	24/05/2022
CPNJ2201	3,160	7.1%	10,690	175	110,500	2,206	(954)	94,960	8.0	20/09/2022
CSTB2110	550	3.8%	29,340	29	32,300	295	(255)	30,000	8.0	27/04/2022
CSTB2112	3,520	-8.8%	4,810	56	32,300	1,691	(1,829)	31,000	1.0	24/05/2022
CSTB2201	1,520	0.7%	57,930	176	32,300	813	(707)	29,890	5.0	21/09/2022
CSTB2202	3,430	-3.4%	11,810	175	32,300	2,151	(1,279)	29,500	2.0	20/09/2022
CSTB2203	1,880	56.7%	57,220	72	32,300	95	(1,785)	34,800	3.0	09/06/2022
CTCB2105	1,250	0.0%	19,620	36	48,900	802	(448)	45,000	5.0	04/05/2022
CTCB2111	70	40.0%	14,760	8	48,900	(0)	(70)	56,350	4.0	06/04/2022
CTCB2112	610	1.7%	43,590	94	48,900	34	(576)	55,000	5.0	01/07/2022

CTCB2201	1,420	-1.4%	26,340	175	48,900	285	(1,135)	55,000	4.0	20/09/2022
CTCB2202	940	1.1%	2,230	72	48,900	63	(877)	52,000	5.0	09/06/2022
CTCB2203	3,610	-2.2%	34,200	125	48,900	552	(3,058)	52,000	2.0	01/08/2022
CTPB2101	2,030	14.0%	690	8	40,300	1,889	(141)	33,330	3.7	06/04/2022
CTPB2201	1,490	8.0%	79,160	175	40,300	644	(846)	42,000	4.0	20/09/2022
CTPB2202	3,560	-0.8%	25,720	111	40,300	686	(2,874)	42,000	2.0	18/07/2022
CVHM2111	130	8.3%	102,940	29	76,500	0	(130)	88,890	20.0	27/04/2022
CVHM2113	660	4.8%	44,230	94	76,500	8	(652)	90,000	5.0	01/07/2022
CVHM2114	190	5.6%	1,290	36	76,500	0	(190)	90,000	16.0	04/05/2022
CVHM2115	530	12.8%	50,230	141	76,500	15	(515)	94,000	10.0	17/08/2022
CVHM2201	670	8.1%	25,310	176	76,500	72	(598)	87,680	16.0	21/09/2022
CVHM2202	740	10.5%	21,470	175	76,500	62	(678)	93,000	8.0	20/09/2022
CVHM2203	910	9.6%	2,510	87	76,500	37	(873)	83,000	10.0	24/06/2022
CVHM2204	3,150	2.9%	34,730	125	76,500	318	(2,832)	82,000	4.0	01/08/2022
CVIC2106	180	0.0%	4,100	29	80,800	(0)	(180)	98,890	20.0	27/04/2022
CVIC2107	60	-14.3%	14,770	10	80,800	(0)	(60)	93,000	10.0	08/04/2022
CVIC2108	190	5.6%	1,160	36	80,800	0	(190)	100,000	16.0	04/05/2022
CVIC2109	290	11.5%	6,500	56	80,800	0	(290)	102,000	5.0	24/05/2022
CVIC2110	60	-14.3%	36,760	8	80,800	(0)	(60)	102,000	10.0	06/04/2022
CVIC2201	830	3.8%	4,420	176	80,800	16	(814)	103,980	16.0	21/09/2022
CVJC2103	880	4.8%	30,160	29	142,900	658	(222)	130,000	20.0	27/04/2022
CVNM2111	70	0.0%	44,050	29	75,500	(0)	(70)	97,260	19.7	27/04/2022
CVNM2112	40	-20.0%	37,930	10	75,500	(0)	(40)	91,470	7.9	08/04/2022
CVNM2113	110	57.1%	26,950	36	75,500	(0)	(110)	95,200	15.7	04/05/2022
CVNM2114	210	10.5%	2,790	56	75,500	0	(210)	94,420	4.9	24/05/2022
CVNM2201	540	3.9%	22,810	176	75,500	14	(526)	88,510	15.7	21/09/2022
CVNM2202	650	-5.8%	43,360	87	75,500	3	(647)	83,500	10.0	24/06/2022
CVPB2110	220	-8.3%	830	8	36,400	(0)	(220)	40,830	2.2	06/04/2022
CVPB2111	1,580	5.3%	15,220	22	36,400	613	(967)	34,000	4.0	20/04/2022
CVPB2201	1,400	0.0%	300	175	36,400	426	(974)	37,000	5.0	20/09/2022
CVPB2202	4,500	-2.0%	36,250	111	36,400	284	(4,216)	39,000	2.0	18/07/2022
CVRE2105	840	2.4%	25,480	36	32,550	526	(314)	30,000	5.0	04/05/2022
CVRE2110	550	1.9%	5,820	29	32,550	326	(224)	30,000	8.0	27/04/2022
CVRE2113	460	7.0%	1,950	36	32,550	3	(457)	35,000	4.0	04/05/2022
CVRE2114	1,950	3.2%	6,050	56	32,550	267	(1,683)	34,000	1.0	24/05/2022
CVRE2201	1,270	2.4%	16,890	175	32,550	466	(804)	34,000	4.0	20/09/2022
CVRE2202	1,010	4.1%	7,430	72	32,550	83	(927)	34,900	3.0	09/06/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
BAF	(New) HOSE	61,800	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	(New) HOSE	112,000	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	(New) HOSE	74,900	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	(New) HOSE	92,800	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	(New) HOSE	57,900	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
FRT	HOSE	156,000	152,000	18/03/2022	691	8,746	28,531	17.4	5.3
FPT	HOSE	104,900	166,900	11/03/2022	6,053	4,669	23,049	35.8	7.2
BSR	UPCOM	26,894	32,300	09/03/2022	9,749	3,167	15,381	10.2	2.1
PLX	HOSE	56,400	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
GAS	HOSE	111,900	134,300	07/03/2022	16,312	8,447	32,756	15.9	4.1
NLG	HOSE	58,700	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
MSN	HOSE	144,000	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	76,500	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
KDH	HOSE	53,400	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	32,550	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW	HOSE	142,000	152,900	15/02/2022	805	9,111	28,278	16.7	5.4
PET	HOSE	64,600	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
PNJ	HOSE	110,500	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	146,500	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	75,500	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	53,800	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	77,000	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	59,400	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	37,800	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	86,200	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	44,254	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	67,800	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	92,800	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	43,800	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	108,900	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	16,250	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	23,400	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	27,200	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	80,500	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	97,100	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	45,850	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	59,000	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	55,800	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	53,600	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	77,800	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	81,900	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	32,350	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	48,900	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	32,000	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	61,400	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	53,100	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	49,566	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	75,800	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	42,400	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	32,000	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	36,400	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	27,550	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	40,300	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	25,750	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	44,900	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	22,050	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	25,300	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	24,750	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	15,000	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	45,116	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day



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