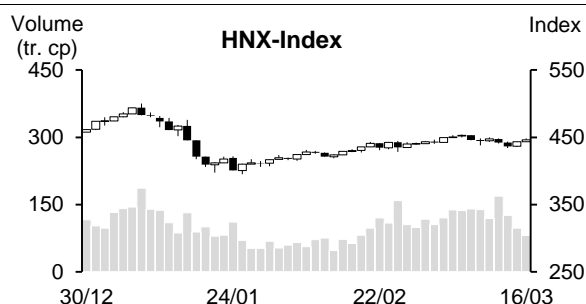
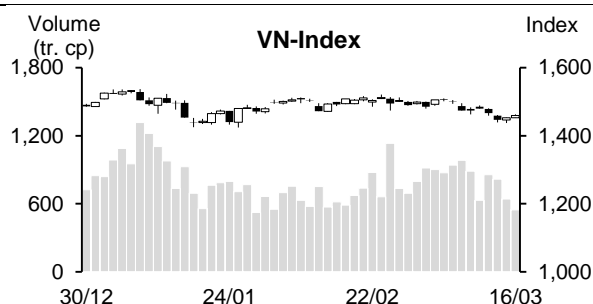


16/03/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,459.33	0.45%	1,472.69	0.26%	446.18	0.60%
Total volume (mil. shares)	624.22	-7.61%	118.22	-18.54%	83.14	-17.76%
Matched volume (mil. shares)	544.66	-15.11%	106.84	-21.68%	80.60	-16.91%
20-session average (mil. shares)	794.07	-31.41%	191.93	-44.34%	116.10	-30.58%
Total value (bil dong)	18,743.72	-14.02%	5,616.69	-17.89%	2,336.59	-20.54%
Matched value (bil dong)	16,458.50	-19.55%	4,954.83	-21.26%	2,226.94	-19.66%
20-session average (bil dong)	25,135.32	-34.52%	8,507.18	-41.76%	3,303.35	-32.59%
	Weight %		Weight %		Weight %	
Number of gainers	272	55%	15	50%	150	52%
Number of droppers	150	30%	12	40%	94	32%
Stand still codes	71	14%	3	10%	47	16%



REMARKABLE POINTS ON THE MARKET

The market saw the second gain in a row but was quite gloomy as the liquidity dropped to the lowest level in over 1 month. Other than Russia-Ukraine tension, investors were also cautious since VN30 mature date is coming close. Blue-chips differentiated so the indexes trading within a small range before closing with a slight gain. Meanwhile, midcap and penny codes were more positive with some remarkable gainers like plastic, retail, real estate, insurance, and seaport.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume dropped and stayed below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA5, and MA5, 10, and 20 differentiated negatively, showing that short-term dropping trend is still there, and this gain might only be technical recovery. Moreover, the index gain but formed Doji candle near MA5, and MACD was still below Signal, maintaining selling sign, showing that technical recovery is slowing down. Therefore, if the index cannot soon overcome MA5 in the next few sessions, it might see pressure to challenge support level of 1,400-1,420 points (MA200). For HNX, HNX-Index saw similar situation. It also saw the second gain with the volume staying below 10 and 20-session average, showing that recovering sign is not strong enough. The index needs to stay above 441-442 points (MA20 and 50) in a few sessions to confirm positive sign. In general, the gain on March 16th is only a technical recovery. Therefore, investors should keep a reasonable weight and consider thoroughly on high price chasing purchase.

Recommending code: TCM (Buy)

Observing code: DXG, HHV, PSD

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCM	Buy	17/03/22	72	72	0.0%	82	13.9%	67.8	-5.8%	Is collected and might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	DXG	Quan sát mua	17/03/22	41.6	45 50	Gaining candle denies previous high vol. dropping one and cut up to MA lines -> might create bottom and gain again
2	HHV	Quan sát mua	17/03/22	24.5	28	Low vol. dropping candle after previous good gaining one -> correction is not too bad, might soon gain again to resistance around 25.5 and start a new gaining trend
3	PSD	Quan sát mua	17/03/22	36.1	42.5	Correction to support of 35 is not bad with lower vol. -> might soon see sign of gaining again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DGC	Hold	18/02/22	189	147	28.6%	195	32.7%	141	-4.1%	
2	ICT	Buy	08/03/22	20	20.2	-1.0%	24	18.8%	19.7	-2.5%	
3	VLB	Buy	16/03/22	53.338	53	0.6%	61	15.1%	51	-4%	

DAILY NEWS

Domestic news

VNM ETF and FTSE Vietnam ETF were sold strongly right before Q1 review

In 2 recent sessions, VNM ETF was sold at 15 million USD, and FTSE Vietnam ETF, the selling from the beginning of March until now is about 3.5 million USD.

In March 14th to 18th, two leading foreign ETFs Vaneck Vectors Vietnam ETF (VNM ETF) and FTSE Vietnam ETF will conduct the review for Q1/2022.

In which, Vietnam code weight in VNM ETF will increase to a record level of 83.5%, 4.9% higher than previous review. Basing on the data on March 12th, VNM ETF will buy about 21 million USD of Vietnam shares in this review.

However, recently, the cash flow tended to leave VNM ETF, so the fund's net buying prospect dropped remarkably.

In detail, VNM ETF stated that in most recent 2 sessions (March 14th and 15th), VNM ETF saw a net selling of 800,000 shares or 15 million USD (345 billion). This is also the first time that VNM ETF sees net selling since the beginning of 2022.

The data on March 15th showed that VNM ETF scale is only 500 million USD. On March 18th, VNM ETF will finish Q1 review by adding 8 Vietnam codes CEO, PVD, HUT, BCG, HDG, ORS, DXG, and VIX, raising number of Vietnam code in the portfolio to 44.

Similar to VNM ETF, FTSE Vietnam ETF also saw net selling recently. From the beginning of March until now, FTSE Vietnam ETF total net selling is 3.5 million USD, bringing total selling from the beginning of the year to 5.3 million USD.

At the moment, FTSE Vietnam ETF portfolio is about 350 million USD and the fund invests 100% in Vietnam codes. On March 18th, FTSE Vietnam ETF will finish the review by adding 3 codes DPM, VCG, and VND.

Vice Prime Minister: building oil filtering factory in Vung Tau to control the supply

At the moment, there are only 2 oil factories, including Dung Quat Oil Refinery and Nghi Son Oil Refinery, operating since 2018.

2 factories satisfy about 70% fuel and oil demand in the country, however, raw oil source used for 2 factories must still be imported, our raw oil exploiting cannot satisfy the requirements.

The Government requests PVN to soon build a refinery factory in Vung Tau. Besides, raising exploiting volume, paying attention on seeking and surveying new oil mines. Currently, we only met 50% raw oil demand used for domestic oil production.

Source: Cafef, NDH

Listing Company News

MB profit is about 5.5 trillion in Q1

Talking with analysts and investors on March 15th, MB leader board stated that SBV has assigned temporary credit growth target of 15% and expects to raise it in near future. In 2022, MB sets credit growth target at 20% and prepares for extraordinary growth scenarios. Last year, the bank credit growth was 25%.

MB credit growth at the moment is about 10%, rather strong comparing to the target assigned. With such growth, Mr. Luu Trung Thai – MB General Director expects that Q1 combined profit will be about 5.5 trillion and 2 months' figure has nearly reached this target.

For private issuance plan to Viettel, Mr. Thai stated that the transaction was supposed to finish in 2021 but since Viettel changed its strategy so it was postponed to 2022. Currently, the bank is issuing shares to Viettel and expects to finish in the first 6 months.

VIB general meeting: profit growth target is 31%, paying 35% bonus share

Profit target is 10.5 trillion, up by 31%

BoM submits profit target at 10.5 trillion this year, up by 31% YoY. Total asset, total credit balance, and mobilization all up by 30% to 402.5; 265.6; and 280.6 trillion.

Plan to pay 35% bonus share

The bank expects to pay 35% bonus shares to existed shareholders and 0.7% to staffs from equity source. Chartered capital after issuance is 21,076.7 billion dong max.

Credit growth target this year is 30%

VIB sets credit growth target at 30% this year. For the basis of this target, the bank leader stated that basing on developing ability and risk management ability of VIB to guarantee the safety. VIB sets 30% as a reasonable rate, expecting room from SBV. In fact, in 2019, VIB set credit room at 34% and finished the target while with capital safety.

BoM member of Dat Xanh registered to sell over 4.53 million DXG shares in agreement

Mr. Tran Viet Anh, BoM member and Chief of Supervisory Board in Dat Xanh Group (HOSE: DXG) registered to sell over 4.53 million DXG shares by agreement from March 17th to April 15th. If the trade succeeds, Mr. Viet Anh will lower the owning in DXG from 4.65 million shares (0.78%) to 115,000 shares.

After the drop in the first half of January, DXG ended March 15th session at 40,150 dong/share. At this rate, Mr. Vietnam will collect about 182 billion dong from selling DXG shares.

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	82,500	1.73%	0.12%
GAS	109,200	1.11%	0.04%
MBB	32,100	1.58%	0.03%
DGC	189,000	5.76%	0.03%
SAB	154,000	1.78%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	46,500	5.20%	0.16%
THD	170,700	0.47%	0.06%
DNP	23,800	9.68%	0.05%
PTI	63,000	5.00%	0.05%
IPA	52,600	2.33%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	41,600	-1.19%	-0.04%
VHM	74,200	-0.40%	-0.02%
HVN	25,700	-1.72%	-0.02%
VIC	78,100	-0.26%	-0.01%
MSN	140,500	-0.43%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	59,200	-8.92%	-0.14%
VIF	20,300	-7.73%	-0.12%
DTK	14,700	-3.29%	-0.07%
L14	365,000	-1.88%	-0.04%
CEO	68,300	-1.01%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	11,500	-2.13%	20,757,100
FLC	12,800	1.99%	15,301,800
SCR	22,600	1.80%	12,720,200
APH	26,600	6.83%	12,176,000
ASM	19,900	6.99%	11,811,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	34,900	-0.85%	5,976,819
KLF	6,700	4.69%	5,324,798
HUT	46,500	5.20%	5,132,833
CEO	68,300	-1.01%	4,307,959
BII	15,100	8.63%	3,146,524

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	46,200	0.11%	532.6
STB	32,900	0.61%	364.5
MBB	32,100	1.58%	360.7
DXG	41,600	3.61%	348.5
VPB	36,800	-0.27%	317.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	68,300	-1.01%	301.4
HUT	46,500	5.20%	242.2
PVS	34,900	-0.85%	208.8
SHS	40,700	0.74%	125.3
TNG	34,000	3.03%	85.8

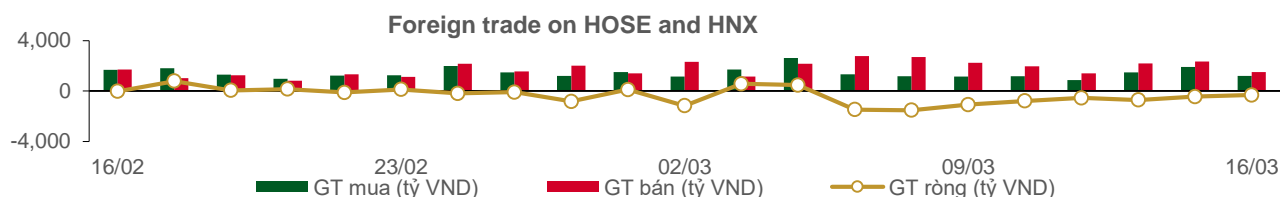
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	46,951,141	1,051.71
MSB	9,450,000	255.15
TPB	5,096,000	203.33
FPT	2,026,300	197.16
NVL	1,090,000	83.82

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LDP	1,300,000	68.90
NVB	626,800	18.70
EVS	395,500	15.23
IDC	50,000	3.62
HMH	105,000	2.04

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	25.38	1,202.25	35.01	1,502.56	(9.62)	(300.31)
HNX	0.20	4.51	0.23	9.90	(0.03)	(5.39)
Total	25.58	1,206.76	35.23	1,512.46	(9.65)	(305.70)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	91,600	2,026,300	197.16	PVI	49,600	23,800	1.18
VHM	74,200	1,182,900	87.53	PVS	34,900	22,400	0.79
VNM	77,300	906,100	70.15	NTP	59,200	8,000	0.48
CTG	32,000	2,073,000	66.75	LUT	9,000	44,400	0.40
STB	32,900	1,814,700	59.33	GIC	22,300	6,800	0.15

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	91,600	2,042,800	198.66	NTP	59,200	34,900	2.09
VHM	74,200	2,189,300	161.91	THD	170,700	11,400	1.95
VIC	78,100	1,532,174	118.74	PVS	34,900	42,900	1.50
HPG	46,200	2,084,100	97.00	SCI	27,100	38,000	1.02
LPB	22,150	4,001,000	88.87	CEO	68,300	9,500	0.67

TOP 5 NET BUYING

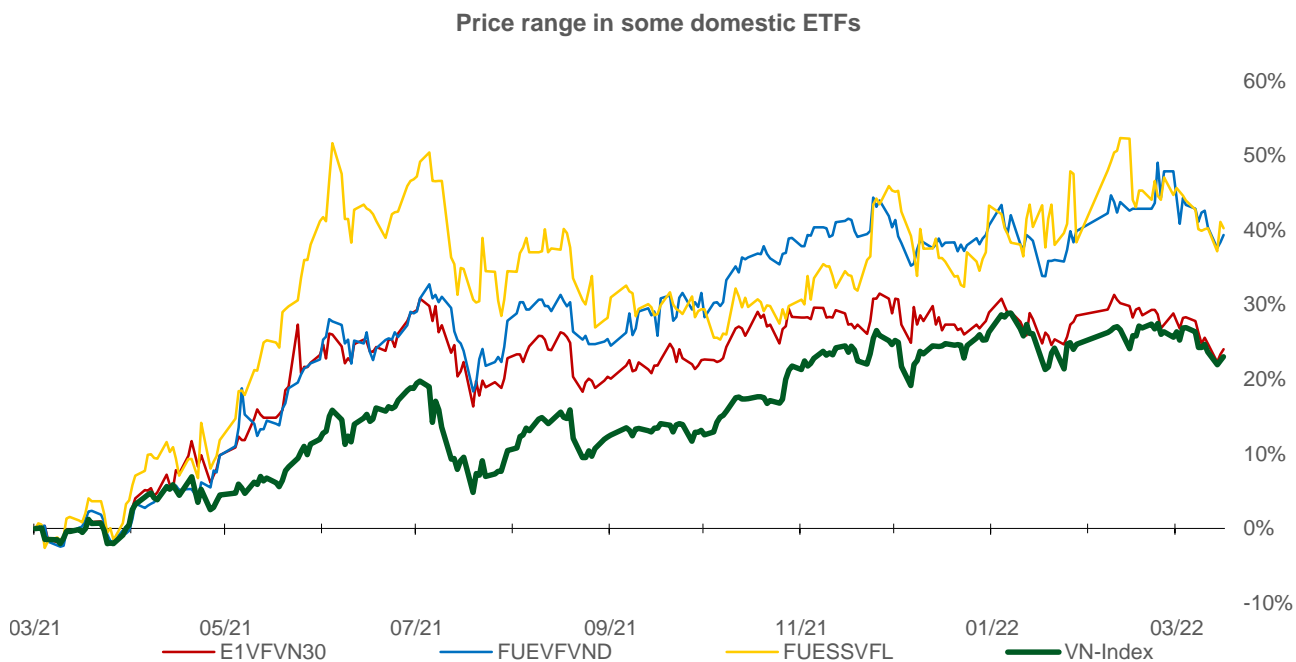
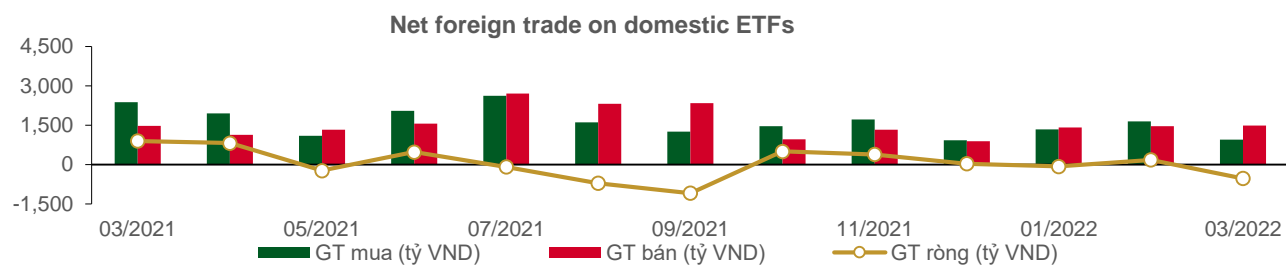
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	32,900	1,483,700	48.51	PVI	49,600	13,800	0.68
VNM	77,300	475,500	36.79	LUT	9,000	41,300	0.37
PNJ	102,800	263,300	26.96	GIC	22,300	6,800	0.15
TNH	54,900	337,800	18.16	PSD	36,100	3,900	0.14
VCG	43,600	401,800	17.58	CTC	10,500	12,000	0.13

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	78,100	(1,480,574)	(114.75)	THD	170,700	(11,400)	(1.95)
VHM	74,200	(1,006,400)	(74.39)	NTP	59,200	(26,900)	(1.61)
HPG	46,200	(1,551,500)	(72.17)	SCI	27,100	(37,600)	(1.01)
LPB	22,150	(3,248,700)	(72.14)	PVS	34,900	(20,500)	(0.71)
HDB	27,150	(994,400)	(26.99)	CEO	68,300	(9,500)	(0.67)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,840	0.6%	901,600	22.29	E1VFN30	7.55	19.67	(12.12)
FUEMAV30	17,350	0.6%	83,800	1.44	FUEMAV30	1.15	1.44	(0.28)
FUESSV30	18,550	-0.2%	13,400	0.25	FUESSV30	0.00	0.19	(0.19)
FUESSV50	21,600	0.0%	38,600	0.83	FUESSV50	0.00	0.83	(0.82)
FUESSVFL	22,000	-0.6%	3,300	0.07	FUESSVFL	0.02	0.01	0.01
FUEVFN30	27,800	0.7%	1,253,700	34.85	FUEVFN30	6.80	32.82	(26.02)
FUEVN100	19,520	1.1%	66,500	1.29	FUEVN100	0.59	1.02	(0.43)
FUEIP100	10,780	0.1%	43,400	0.47	FUEIP100	0.04	0.00	0.04
FUEKIV30	9,590	0.2%	54,000	0.52	FUEKIV30	0.24	0.24	0.00
Total			2,458,300	62.01	Total	16.40	56.21	(39.81)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,450	0.7%	17,540	107	32,800	275	(1,175)	35,000	2.0	01/07/2022
CACB2103	1,210	-10.4%	2,350	69	32,800	26	(1,184)	37,000	1.0	24/05/2022
CACB2201	1,130	-0.9%	5,070	188	32,800	336	(794)	35,500	4.0	20/09/2022
CACB2202	980	164.9%	8,800	85	32,800	102	(878)	35,100	3.0	09/06/2022
CFPT2108	1,650	0.6%	230	112	91,600	30	(1,620)	106,830	6.0	06/07/2022
CFPT2109	390	-2.5%	53,290	23	91,600	0	(390)	96,000	8.0	08/04/2022
CFPT2111	550	5.8%	620	69	91,600	2	(548)	106,000	5.0	24/05/2022
CFPT2201	1,300	2.4%	6,800	188	91,600	185	(1,115)	106,000	8.0	20/09/2022
CFPT2202	1,450	-2.7%	23,060	100	91,600	425	(1,025)	89,700	10.0	24/06/2022
CHDB2103	450	-2.2%	4,290	42	27,150	6	(444)	28,890	8.0	27/04/2022
CHDB2201	980	-1.0%	8,150	189	27,150	192	(788)	31,000	5.0	21/09/2022
CHDB2202	1,000	-4.8%	11,180	85	27,150	43	(957)	30,500	3.0	09/06/2022
CHPG2114	210	0.0%	38,930	42	46,200	0	(210)	56,790	10.0	27/04/2022
CHPG2116	880	2.3%	690	112	46,200	2	(878)	61,410	4.0	06/07/2022
CHPG2117	580	0.0%	39,630	107	46,200	2	(578)	60,000	5.0	01/07/2022
CHPG2118	300	0.0%	25,890	49	46,200	0	(300)	62,000	5.0	04/05/2022
CHPG2119	1,860	0.5%	380	69	46,200	13	(1,847)	53,000	2.0	24/05/2022
CHPG2201	980	2.1%	94,540	219	46,200	277	(703)	49,670	10.0	21/10/2022
CHPG2202	750	2.7%	77,580	189	46,200	113	(637)	53,890	10.0	21/09/2022
CHPG2203	1,630	0.6%	108,480	188	46,200	413	(1,217)	51,500	4.0	20/09/2022
CHPG2204	1,800	0.0%	25,860	100	46,200	579	(1,221)	44,500	5.0	24/06/2022
CKDH2107	1,100	3.8%	20,380	42	50,600	853	(247)	43,890	8.0	27/04/2022
CKDH2201	940	2.2%	4,380	203	50,600	134	(806)	61,620	8.0	05/10/2022
CKDH2202	1,790	4.1%	380	100	50,600	377	(1,413)	52,000	4.0	24/06/2022
CMBB2107	1,600	3.2%	67,910	23	32,100	1,071	(529)	30,000	2.0	08/04/2022
CMBB2109	660	1.5%	990	49	32,100	72	(588)	32,790	5.0	04/05/2022
CMBB2201	3,400	5.6%	17,640	188	32,100	2,001	(1,399)	29,500	2.0	20/09/2022
CMSN2104	2,620	-1.9%	41,360	49	140,500	2,300	(320)	117,850	10.0	04/05/2022
CMSN2108	290	-23.7%	7,350	42	140,500	0	(290)	159,790	20.0	27/04/2022
CMSN2110	670	-1.5%	37,020	23	140,500	84	(586)	141,820	10.0	08/04/2022
CMSN2111	1,090	6.9%	2,140	69	140,500	24	(1,066)	159,800	7.0	24/05/2022
CMSN2201	880	3.5%	9,200	189	140,500	146	(734)	170,000	20.0	21/09/2022
CMWG2104	6,310	0.2%	6,080	6	131,400	6,323	13	89,700	6.6	22/03/2022
CMWG2111	720	0.0%	12,490	23	131,400	204	(516)	130,000	10.0	08/04/2022
CMWG2113	550	1.9%	3,860	69	131,400	3	(547)	154,000	6.0	24/05/2022
CMWG2114	850	-4.5%	1,510	35	131,400	216	(634)	130,000	12.0	20/04/2022
CMWG2201	1,910	-1.0%	14,360	188	131,400	812	(1,098)	134,500	10.0	20/09/2022
CNVL2104	280	-6.7%	4,070	42	77,400	2	(278)	83,160	15.3	27/04/2022
CNVL2201	550	0.0%	10,580	203	77,400	59	(491)	93,980	20.0	05/10/2022
CPDR2103	390	-2.5%	5,840	42	85,800	23	(367)	88,890	16.0	27/04/2022
CPDR2201	2,100	-4.1%	2,550	203	85,800	130	(1,970)	113,330	5.0	05/10/2022
CPNJ2109	430	2.4%	4,320	49	102,800	15	(415)	107,600	24.7	04/05/2022
CPNJ2110	960	24.7%	2,690	69	102,800	56	(904)	111,660	4.9	24/05/2022
CPNJ2201	2,530	-0.8%	13,240	188	102,800	1,474	(1,056)	94,960	8.0	20/09/2022
CSTB2110	560	-6.7%	24,300	42	32,900	374	(186)	30,000	8.0	27/04/2022
CSTB2112	3,800	1.3%	1,380	69	32,900	2,354	(1,446)	31,000	1.0	24/05/2022
CSTB2201	1,660	1.8%	14,750	189	32,900	959	(701)	29,890	5.0	21/09/2022
CSTB2202	3,640	1.1%	10,610	188	32,900	2,516	(1,124)	29,500	2.0	20/09/2022
CSTB2203	1,610	0.6%	19,560	85	32,900	222	(1,388)	34,800	3.0	09/06/2022
CTCB2105	1,450	2.8%	12,660	49	49,050	842	(608)	45,000	5.0	04/05/2022
CTCB2111	300	3.5%	1,290	21	49,050	(0)	(300)	56,350	4.0	06/04/2022
CTCB2112	650	3.2%	75,980	107	49,050	84	(566)	55,000	5.0	01/07/2022
CTCB2201	1,530	2.0%	11,450	188	49,050	425	(1,105)	55,000	4.0	20/09/2022
CTCB2202	1,180	4.4%	1,440	85	49,050	130	(1,050)	52,000	5.0	09/06/2022

CTPB2101	2,290	1.3%	1,490	21	39,750	1,747	(543)	33,330	3.7	06/04/2022
CTPB2201	1,480	-1.3%	16,990	188	39,750	637	(843)	42,000	4.0	20/09/2022
CVHM2111	170	-5.6%	30,670	42	74,200	0	(170)	88,890	20.0	27/04/2022
CVHM2113	650	1.6%	31,290	107	74,200	13	(637)	90,000	5.0	01/07/2022
CVHM2114	190	-13.6%	9,960	49	74,200	0	(190)	90,000	16.0	04/05/2022
CVHM2115	440	-6.4%	50,600	154	74,200	21	(419)	94,000	10.0	17/08/2022
CVHM2201	640	1.6%	86,000	189	74,200	77	(563)	87,680	16.0	21/09/2022
CVHM2202	690	4.6%	21,950	188	74,200	76	(614)	93,000	8.0	20/09/2022
CVHM2203	880	0.0%	4,120	100	74,200	37	(843)	83,000	10.0	24/06/2022
CVIC2106	170	-10.5%	9,470	42	78,100	0	(170)	98,890	20.0	27/04/2022
CVIC2107	160	-15.8%	4,600	23	78,100	(0)	(160)	93,000	10.0	08/04/2022
CVIC2108	210	5.0%	3,020	49	78,100	0	(210)	100,000	16.0	04/05/2022
CVIC2109	350	-5.4%	4,230	69	78,100	0	(350)	102,000	5.0	24/05/2022
CVIC2110	140	0.0%	33,820	21	78,100	(0)	(140)	102,000	10.0	06/04/2022
CVIC2201	770	0.0%	3,440	189	78,100	21	(749)	103,980	16.0	21/09/2022
CVJC2103	1,080	-3.6%	64,880	42	147,000	866	(214)	130,000	20.0	27/04/2022
CVNM2111	130	0.0%	9,360	42	77,300	0	(130)	97,260	19.7	27/04/2022
CVNM2112	100	0.0%	43,470	23	77,300	(0)	(100)	91,470	7.9	08/04/2022
CVNM2113	150	-6.3%	44,480	49	77,300	0	(150)	95,200	15.7	04/05/2022
CVNM2114	350	-10.3%	16,190	69	77,300	0	(350)	94,420	4.9	24/05/2022
CVNM2201	650	1.6%	39,320	189	77,300	50	(600)	88,510	15.7	21/09/2022
CVNM2202	900	0.0%	23,730	100	77,300	34	(866)	83,500	10.0	24/06/2022
CVPB2110	610	-20.8%	240	21	36,800	0	(610)	40,830	2.2	06/04/2022
CVPB2111	1,680	3.7%	25,400	35	36,800	719	(961)	34,000	4.0	20/04/2022
CVPB2201	1,410	2.9%	13,860	188	36,800	566	(844)	37,000	5.0	20/09/2022
CVRE2105	890	0.0%	39,000	49	31,750	385	(505)	30,000	5.0	04/05/2022
CVRE2110	630	0.0%	3,850	42	31,750	234	(396)	30,000	8.0	27/04/2022
CVRE2113	600	11.1%	2,990	49	31,750	4	(596)	35,000	4.0	04/05/2022
CVRE2114	1,890	-4.6%	5,870	69	31,750	223	(1,667)	34,000	1.0	24/05/2022
CVRE2201	1,280	1.6%	10,950	188	31,750	421	(859)	34,000	4.0	20/09/2022
CVRE2202	1,010	-3.8%	8,320	85	31,750	74	(936)	34,900	3.0	09/06/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
FPT	(New) HOSE	91,600	166,900	11/03/2022	6,053	4,669	23,049	35.8	7.2
BSR	(New) UPCOM	25,653	32,300	09/03/2022	9,749	3,167	15,381	10.2	2.1
PLX	(New) HOSE	56,200	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
GAS	(New) HOSE	109,200	134,300	07/03/2022	16,312	8,447	32,756	15.9	4.1
FRT	(New) HOSE	136,400	152,000	07/03/2022	691	8,746	28,531	17.4	5.3
NLG	HOSE	54,500	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
TRA	HOSE	93,600	122,400	25/02/2022	297	7,159	36,066	17.1	3.4
MSN	HOSE	140,500	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	74,200	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	50,600	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	31,750	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW	HOSE	116,900	152,900	15/02/2022	805	9,111	28,278	16.7	5.4
TNH	HOSE	54,900	60,600	07/02/2022	196	4,719	23,181	12.8	2.6
PET	HOSE	50,900	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
PNJ	HOSE	102,800	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	131,400	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	77,300	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	54,200	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	72,000	80,800	17/01/2022	284	4,581	30,580	17.6	2.6

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
STK	HOSE	55,000	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	34,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	79,200	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	41,172	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	62,500	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	85,600	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	41,500	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
DHG	HOSE	108,700	135,500	17/01/2022	912	6,973	31,748	19.4	4.3
IMP	HOSE	75,000	86,600	17/01/2022	280	4,196	29,614	20.6	2.9
CTR	HOSE	97,200	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	16,300	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	22,600	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	26,000	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	71,200	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	86,800	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	46,200	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	53,500	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	50,300	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	52,300	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	72,500	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	82,500	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	32,800	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	49,050	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	32,100	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	56,200	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	49,600	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	46,787	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	74,300	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	41,600	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	32,000	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	36,800	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	27,150	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	39,750	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	26,050	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	44,050	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	22,150	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	25,400	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	23,000	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	14,050	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	40,612	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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