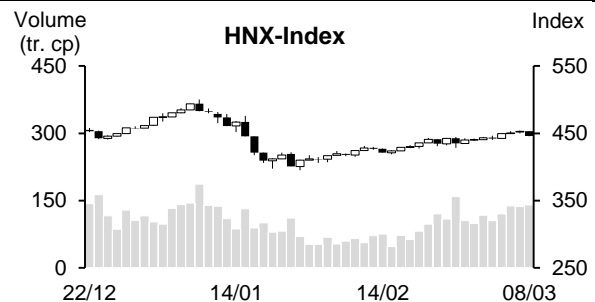
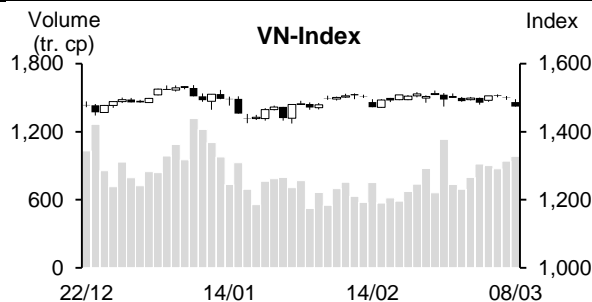


08/03/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,473.71	-1.69%	1,490.17	-1.26%	445.89	-1.54%
Total volume (mil. shares)	1,037.52	5.68%	232.94	-4.16%	147.32	4.16%
Matched volume (mil. shares)	982.17	4.29%	222.31	-0.10%	140.25	2.50%
20-session average (mil. shares)	770.38	27.49%	204.07	8.94%	98.98	41.70%
Total value (bil dong)	34,517.93	9.80%	10,945.58	-3.45%	4,327.15	14.34%
Matched value (bil dong)	32,232.52	8.18%	10,191.97	-1.04%	4,159.79	13.50%
20-session average (bil dong)	24,243.67	32.95%	8,977.74	13.52%	2,890.82	43.90%
	Weight %		Weight %		Weight %	
Number of gainers	95	19%	6	20%	84	28%
Number of droppers	370	74%	22	73%	173	58%
Stand still codes	34	7%	2	7%	41	14%



REMARKABLE POINTS ON THE MARKET

While world stock markets still drop because of Russia-Ukraine tension, the strong drop on Vietnam stock market today is not unexpected. Main indexes dropped strongly from the beginning and the drop got stronger at the end and the liquidity increased strongly. Other than correcting pressure from blue chips, the groups that gained strongly recently were also sold strongly, so the market leaned completely on negative side.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume increased and stayed above 10 and 20-session average, showing that selling pressure is in control. Not just that, the index broke MA20, and MA5 cut down to MA20, showing stronger dropping pressure. Moreover, other technical indicators also showed negative signs, as RSI dropped to 43 and MACD dropped to below Signal, showing selling sign. If the index cannot stay above close support level of 1,470 points (MA100), it might see pressure to drop to 1,400-1,420 points (MA200). For HNX, HNX-Index also dropped. It cut down to below MA5 with a thick dropping candle and the volume was above 10 and 20-session average, showing the return of correcting pressure, so the index might drop to 436 points (MA20). In general, the market saw weakening sign after a drop on March 8th. Therefore, investors should observe the market cautiously and consider lowering the weight when close support levels are broken.

Recommending code: TNG (Take profit)

Observing code: ANV, HSG, TNH

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TNG	Take profit	09/03/22	33.8	33.2	1.8%	39	17.5%	31.5	-5.1%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	ANV	Observe to buy	09/03/22	37.65	40 47	Correcting sign is not too bad, there is long dropping candle but the vol. is similar to previous sessions -> observe further, if the vol. is lower in the next few sessions, it might gain again from support level of 36-37
2	HSG	Observe to buy	09/03/22	40.4	48-50	Correcting sign is not too bad with lower vol. -> might only be technical correction, might consider buying around 39-40
3	TNH	Observe to buy	09/03/22	51	60	Break resistant level around 50 with vol., completing Two-bottom model -> might start a new gaining trend, might consider buying around 49.2-49.8

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	07/02/22	37	36.65	1.0%	40.5	10.5%	34.7	-5.3%	
2	CSV	Hold	08/02/22	58.7	38.6	52.1%	69.6	80.3%	36.5	-5.4%	
3	HPG	Hold	16/02/22	49.45	46	8%	58	26.1%	44.6	-3%	
4	DGC	Hold	18/02/22	182	147	23.8%	195	32.7%	141	-4%	
5	MWG	Buy	02/03/22	134.2	136	-1.3%	150	10.3%	131.9	-3%	
6	SSI	Buy	04/03/22	47	45.5	3.3%	53	16%	43.4	-5%	
7	ELC	Buy	07/03/22	24.6	23.9	2.9%	29.4	23%	22.9	-4%	
8	ICT	Buy	08/03/22	21.4	20.2	5.9%	24	19%	19.7	-2%	

DAILY NEWS

Domestic news

SSI Research: liquidity pressure on banking might return at the end of the quarter

SSI Research has had monetary market report for February 28th to March 4th, mentioning that the system liquidity got better and SBV spent 678 billion on the system via buying 14-day term at interest rate of 2.5%/year, bringing total outstanding trust bond to about 1.5 trillion.

Interbank interest rate drops further but is still at high level comparing to previously. In March, liquidity pressure at the end of the quarter might return and might make interbank interest rate staying at current high rate.

The data from Government regular meeting showef that credit growth as of the end of February is 1.82% comparing to the end of 2021, lower than 2.74% in the end of January. So, credit balance has dropped by 96 trillion comparing to January.

In general, SSI Research still thinks that SBV will have loosening monetary policty in the year to guarantee low interest rate on loan and mobilization. Credit growth in 2022 is expected at about 14-15%.

Vietnam – America trade value increases by about 250 times after 26 years

Trading value between two countries has increased by about 250 times, from 450 million USD in 1995 to over 111 billion USD in 2021 (nearly 21 billion USD higher than 2020), despite long-lasting Covid-19 with impact on global supply-demand chain. America has become second biggest trade partner, with over 100 billion USD of trading value. Besides, America is Vietnam biggest export market, while Vietnam has become the 9th biggest trading partner in this country.

Especially, two countries have achieved important developments in economic with bilateral trade agreement (in 2000). America also approved permanent normal trade policy for Vietnam (in 2006), two countries signed trade and investment frame (in 2007), setting a comprehensive partnership (in 2013).

In many years, America has been one of the biggest investing partners in Vietnam, with nearly 1,150 projects in operation, total registered investment is over 10.3 billion USD, ranking 11 over 141 economies investing in Vietnam.

Source: NDH

Listing Company News

Digiworld submits to pay 90% bonus

According to 2022 general meeting documents, BoM of Digiworld (HoSE: DGW) will submit net revenue target at 26.3 trillion and EAT at 800 billion, up by 25% and 21.7% YoY.

In 2021, revenue is 20,972 billion, 38% higher than year target, 67% higher than 2020; EAT is 657 billion, 119% higher than year target, 2.4 times higher than last year.

Most sections in Digiworld saw strong growth. Laptop section increased by 82% to 7,899 billion dong of revenue. Phone contributed 9,857 billion, 31% higher than target as the company raised market share of Xiaomi and distribution of Apple iPhone products. Office equipment also increased by 85% with many new brands.

With such results, BoM decided to submit to pay 10% cash dividend for 2021, operating time is in Q2. Along with it, the company will issue shares from equity source at the rate of 80%. So, total bonus for 2021 is 90%.

Biwase sets revenue growth of 10% minimum, profit stays the same

Binh Suong Water and Environment (Biwase, HoSE: BWE) has released 2022 general meeting documents, expecting to take place on March 31st in Binh Duong.

Accordingly, in 2022, the company sets total revenue growth at 10% minimum to about 3,850 billion. EAT is at least 750 billion, almost the same with last year result. Minimum dividend rate is 13% chartered capital.

In 2021, Biwase total revenue is 3,572 billion, up by 7%, completing year target. EAT is 738 billion, up by 40%, 34% higher than year target. It is a record in the company history of operation. Dividend rate is 12% in cash which saw closing date for advancing last year.

Duc Thanh Wood (GDT) sets profit growth target at 50% in 2022, dividend is high at 40% for the 8th year in a row

Export revenue in 2 months 2022 in GDT increased by 24% YoY to 2.31 million USD, providing a better picture on GDT operation. The result is also 7% higher than target.

Until now, GDT export orders have reached nearly 9 million USD, completing nearly 50% export revenue target for 2022 (18.5 million USD), showing a bright prospect for export in 2022.

GDT sets net revenue target in 2022 with a strong growth of 48% YoY to 500 billion. In which, export revenue in 2022 is expected to increase by 48% to 425 billion, which is still the main factor with 85% net revenue target. Net profit target for 2022 is 94.3 billion, up strongly by 55% YoY.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VJC	137,000	2.09%	0.03%
FPT	94,800	1.07%	0.02%
MSN	158,800	0.38%	0.01%
HVN	25,200	1.20%	0.01%
SAB	155,600	0.65%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	35,800	5.29%	0.12%
OCH	15,800	9.72%	0.06%
DTK	15,500	1.97%	0.04%
PTI	60,000	2.56%	0.02%
TIG	26,700	3.49%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	81,500	-4.00%	-0.27%
GAS	120,700	-3.13%	-0.13%
HPG	49,450	-3.23%	-0.12%
VHM	74,600	-2.10%	-0.12%
MBB	31,000	-3.73%	-0.08%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	64,500	-7.86%	-0.28%
IDC	74,000	-4.27%	-0.20%
THD	171,200	-1.33%	-0.16%
PHP	28,000	-6.04%	-0.12%
L14	370,000	-3.95%	-0.08%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	49,450	-3.23%	40,509,400
FLC	13,000	-1.52%	25,769,800
MBB	31,000	-3.73%	25,634,800
SSI	47,000	0.43%	24,333,500
GEX	39,000	-5.22%	23,652,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	38,000	-1.55%	13,913,238
CEO	64,500	-7.86%	8,916,240
SHS	43,200	-1.59%	7,695,265
KLF	6,600	-2.94%	6,832,211
HUT	35,800	5.29%	4,739,999

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	49,450	-3.23%	2,036.6
SSI	47,000	0.43%	1,157.8
GEX	39,000	-5.22%	957.9
DIG	87,600	-6.91%	848.3
KBC	52,000	-4.76%	836.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	64,500	-7.86%	595.7
PVS	38,000	-1.55%	531.6
SHS	43,200	-1.59%	336.8
IDC	74,000	-4.27%	278.6
HUT	35,800	5.29%	169.1

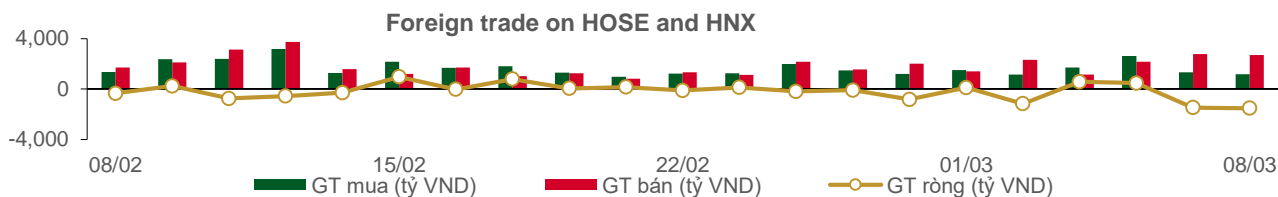
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DXG	13,700,000	584.73
MSN	1,484,000	236.06
EIB	3,116,000	103.92
SHB	4,792,000	100.63
DGC	560,900	99.11

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DNP	2,400,000	52.32
VIT	2,443,708	46.19
VCS	155,500	14.82
EVS	367,500	13.97
PLC	200,000	10.60

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	28.08	1,140.14	60.67	2,659.58	(32.59)	(1,519.44)
HNX	0.63	31.67	1.10	31.77	(0.47)	(0.10)
Total	28.71	1,171.81	61.77	2,691.35	(33.06)	(1,519.54)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
DXG	40,000	2,776,600	115.17	IDC	74,000	269,000	20.18
VCB	81,500	889,300	73.60	PVS	38,000	118,600	4.53
FPT	94,800	700,000	70.21	PVI	49,000	47,700	2.33
E1VFN30	25,300	2,629,000	66.25	PGS	28,600	34,500	0.99
MBB	31,000	2,000,000	65.60	SCI	28,800	12,229	0.35

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	49,450	5,091,000	255.65	PVS	38,000	420,800	16.04
VCB	81,500	2,166,000	178.94	SCI	28,800	122,000	3.59
VHM	74,600	1,703,700	128.76	PVG	17,500	113,800	1.97
VIC	77,900	1,556,749	120.69	DST	14,800	100,800	1.51
SSI	47,000	2,316,500	110.00	THD	171,200	8,700	1.49

TOP 5 NET BUYING

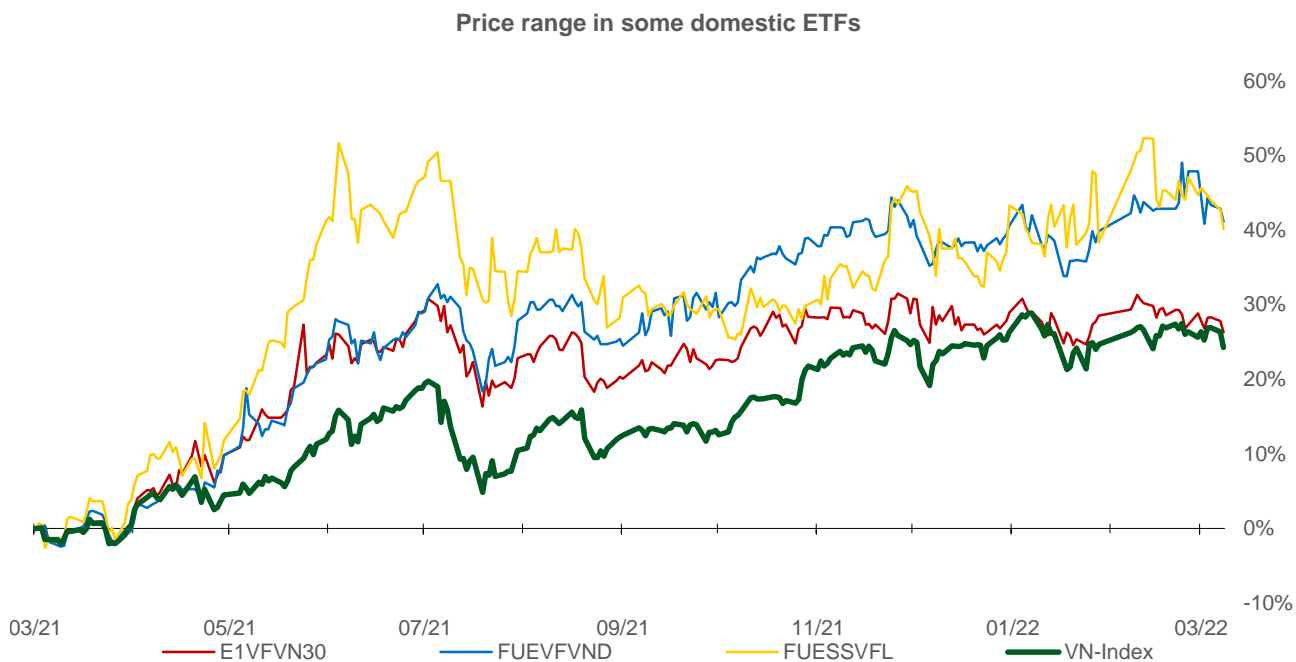
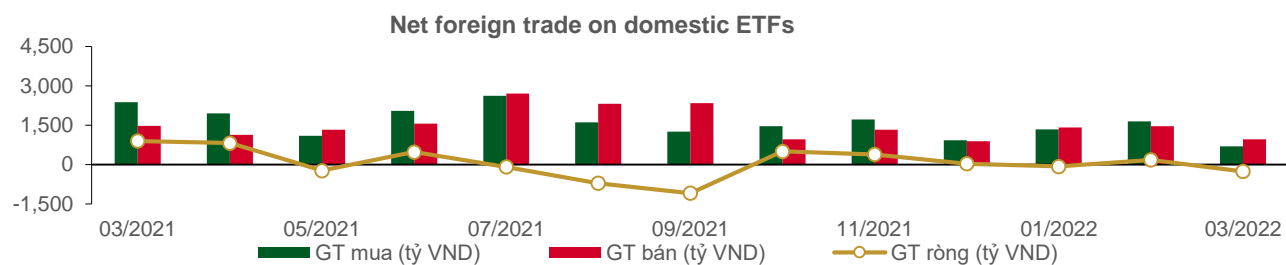
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NKG	49,100	488,200	24.31	IDC	74,000	269,000	20.18
VND	75,000	221,500	16.85	PVI	49,000	47,600	2.33
DXG	40,000	400,900	15.80	PGS	28,600	34,500	0.99
PC1	42,300	332,300	14.08	VCS	105,700	2,000	0.21
SBT	24,550	362,100	9.05	EVS	38,100	5,200	0.20

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	49,450	(4,397,400)	(220.67)	PVS	38,000	(302,200)	(11.52)
GEX	39,000	(2,612,300)	(105.61)	SCI	28,800	(109,771)	(3.23)
VCB	81,500	(1,276,700)	(105.34)	PVG	17,500	(102,200)	(1.76)
VIC	77,900	(1,350,949)	(104.71)	DST	14,800	(100,800)	(1.51)
VHM	74,600	(1,306,200)	(98.62)	THD	171,200	(8,700)	(1.49)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,300	-1.2%	4,709,100	118.63	E1VFN30	66.25	97.56	(31.31)
FUEMAV30	17,500	-1.1%	17,600	0.31	FUEMAV30	0.15	0.10	0.05
FUESSV30	18,450	-0.9%	27,700	0.51	FUESSV30	0.13	0.29	(0.16)
FUESSV50	22,310	-0.8%	13,000	0.29	FUESSV50	0.01	0.12	(0.11)
FUESSVFL	21,980	-1.8%	1,243,000	26.77	FUESSVFL	0.25	26.41	(26.16)
FUEVFN30	28,150	-1.2%	2,956,600	83.60	FUEVFN30	7.95	78.09	(70.14)
FUEVN100	19,940	-3.4%	236,900	4.72	FUEVN100	0.62	4.26	(3.64)
FUEIP100	10,880	-1.4%	43,000	0.47	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,750	-0.7%	62,000	0.61	FUEKIV30	0.24	0.33	(0.08)
Total			9,308,900	235.92	Total	75.60	207.17	(131.57)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,470	-13.5%	62,220	115	32,600	289	(1,181)	35,000	2.0	01/07/2022
CACB2103	1,620	-10.0%	5,170	77	32,600	39	(1,581)	37,000	1.0	24/05/2022
CACB2201	1,140	-8.1%	56,660	196	32,600	341	(799)	35,500	4.0	20/09/2022
CACB2202	1,160	-12.8%	8,840	93	32,600	112	(1,048)	35,100	3.0	09/06/2022
CFPT2108	1,990	4.7%	210	120	94,800	94	(1,896)	106,830	6.0	06/07/2022
CFPT2109	800	-2.4%	44,980	31	94,800	64	(736)	96,000	8.0	08/04/2022
CFPT2111	820	1.2%	19,130	77	94,800	20	(800)	106,000	5.0	24/05/2022
CFPT2201	1,540	4.1%	22,560	196	94,800	308	(1,232)	106,000	8.0	20/09/2022
CFPT2202	1,900	9.8%	21,880	108	94,800	677	(1,223)	89,700	10.0	24/06/2022
CHDB2103	590	0.0%	1,540	50	27,350	16	(574)	28,890	8.0	27/04/2022
CHDB2201	1,000	-4.8%	14,900	197	27,350	222	(778)	31,000	5.0	21/09/2022
CHDB2202	1,230	0.8%	9,770	93	27,350	69	(1,161)	30,500	3.0	09/06/2022
CHPG2114	360	-10.0%	177,810	50	49,450	0	(360)	56,790	10.0	27/04/2022
CHPG2116	1,230	-11.5%	9,720	120	49,450	22	(1,208)	61,410	4.0	06/07/2022
CHPG2117	600	-7.7%	113,570	115	49,450	23	(577)	60,000	5.0	01/07/2022
CHPG2118	380	-13.6%	30,070	57	49,450	0	(380)	62,000	5.0	04/05/2022
CHPG2119	2,070	-1.4%	25,590	77	49,450	199	(1,871)	53,000	2.0	24/05/2022
CHPG2201	1,190	-5.6%	83,720	227	49,450	454	(736)	49,670	10.0	21/10/2022
CHPG2202	930	-6.1%	172,360	197	49,450	229	(701)	53,890	10.0	21/09/2022
CHPG2203	2,120	-11.7%	119,560	196	49,450	779	(1,341)	51,500	4.0	20/09/2022
CHPG2204	2,250	-8.2%	137,200	108	49,450	1,118	(1,132)	44,500	5.0	24/06/2022
CKDH2107	1,260	-10.6%	28,520	50	52,100	1,043	(217)	43,890	8.0	27/04/2022
CKDH2201	1,090	-0.9%	9,180	211	52,100	194	(896)	61,620	8.0	05/10/2022
CKDH2202	2,150	-6.9%	960	108	52,100	606	(1,544)	52,000	4.0	24/06/2022
CMBB2107	1,590	-14.5%	140,900	31	31,000	556	(1,034)	30,000	2.0	08/04/2022
CMBB2109	670	-13.0%	3,340	57	31,000	32	(638)	32,790	5.0	04/05/2022
CMBB2201	3,390	-3.4%	29,570	196	31,000	1,666	(1,724)	29,500	2.0	20/09/2022
CMSN2104	4,200	0.0%	15,310	57	158,800	4,135	(65)	117,850	10.0	04/05/2022
CMSN2107	2,100	-6.3%	120	6	158,800	1,809	(291)	149,810	5.0	14/03/2022
CMSN2108	700	-4.1%	6,340	50	158,800	150	(550)	159,790	20.0	27/04/2022
CMSN2110	2,060	0.5%	31,870	31	158,800	1,724	(336)	141,820	10.0	08/04/2022
CMSN2111	1,530	-19.5%	700	77	158,800	699	(831)	159,800	7.0	24/05/2022
CMSN2201	1,380	0.0%	20,150	197	158,800	459	(921)	170,000	20.0	21/09/2022
CMWG2104	6,600	-3.1%	550	14	134,200	6,754	154	89,700	6.6	22/03/2022
CMWG2108	1,750	-12.1%	2,920	6	134,200	1,649	(101)	126,000	5.0	14/03/2022
CMWG2111	970	-11.0%	118,400	31	134,200	464	(506)	130,000	10.0	08/04/2022
CMWG2113	550	-29.5%	7,340	77	134,200	16	(534)	154,000	6.0	24/05/2022
CMWG2114	1,080	-10.0%	6,570	43	134,200	421	(659)	130,000	12.0	20/04/2022
CMWG2201	2,180	-6.4%	49,070	196	134,200	1,002	(1,178)	134,500	10.0	20/09/2022
CNVL2104	360	-2.7%	6,150	50	76,000	2	(358)	83,160	15.3	27/04/2022
CNVL2201	590	1.7%	22,460	211	76,000	55	(535)	93,980	20.0	05/10/2022
CPDR2103	650	-18.8%	46,760	50	87,100	60	(590)	88,890	16.0	27/04/2022
CPDR2201	2,320	-5.3%	5,250	211	87,100	182	(2,138)	113,330	5.0	05/10/2022
CPNJ2106	2,000	-13.0%	5,340	6	106,000	1,877	(123)	96,840	4.9	14/03/2022
CPNJ2109	530	-11.7%	14,040	57	106,000	62	(468)	107,600	24.7	04/05/2022
CPNJ2110	1,460	-9.3%	2,740	77	106,000	205	(1,255)	111,660	4.9	24/05/2022
CPNJ2201	2,820	-7.5%	14,010	196	106,000	1,812	(1,008)	94,960	8.0	20/09/2022
CSTB2110	500	-16.7%	38,010	50	30,850	160	(340)	30,000	8.0	27/04/2022
CSTB2112	3,020	-22.6%	9,040	77	30,850	1,119	(1,901)	31,000	1.0	24/05/2022
CSTB2201	1,380	-9.2%	47,580	197	30,850	708	(672)	29,890	5.0	21/09/2022
CSTB2202	3,150	-6.0%	21,460	196	30,850	1,865	(1,285)	29,500	2.0	20/09/2022
CSTB2203	1,440	-4.0%	18,490	93	30,850	92	(1,348)	34,800	3.0	09/06/2022
CTCB2105	1,670	-1.2%	24,200	57	49,000	843	(827)	45,000	5.0	04/05/2022
CTCB2108	50	-16.7%	34,730	6	49,000	(0)	(50)	58,000	1.0	14/03/2022

CTCB2111	470	-2.1%	1,570	29	49,000	0	(470)	56,350	4.0	06/04/2022
CTCB2112	800	-9.1%	53,150	115	49,000	102	(698)	55,000	5.0	01/07/2022
CTCB2201	1,590	-1.2%	19,530	196	49,000	458	(1,132)	55,000	4.0	20/09/2022
CTCB2202	1,240	-0.8%	8,100	93	49,000	155	(1,085)	52,000	5.0	09/06/2022
CTPB2101	2,200	-6.0%	5,400	29	38,800	1,494	(706)	33,330	3.7	06/04/2022
CTPB2201	1,430	-2.1%	9,770	196	38,800	569	(861)	42,000	4.0	20/09/2022
CVHM2111	200	-13.0%	60,710	50	74,600	0	(200)	88,890	20.0	27/04/2022
CVHM2113	790	-10.2%	73,260	115	74,600	23	(767)	90,000	5.0	01/07/2022
CVHM2114	300	-6.3%	20,110	57	74,600	0	(300)	90,000	16.0	04/05/2022
CVHM2115	540	-1.8%	101,400	162	74,600	29	(511)	94,000	10.0	17/08/2022
CVHM2201	690	-8.0%	100,030	197	74,600	91	(599)	87,680	16.0	21/09/2022
CVHM2202	720	-11.1%	6,240	196	74,600	95	(625)	93,000	8.0	20/09/2022
CVHM2203	950	-8.7%	13,530	108	74,600	54	(896)	83,000	10.0	24/06/2022
CVIC2106	190	-5.0%	60,950	50	77,900	0	(190)	98,890	20.0	27/04/2022
CVIC2107	360	-10.0%	4,260	31	77,900	0	(360)	93,000	10.0	08/04/2022
CVIC2108	220	-15.4%	7,100	57	77,900	0	(220)	100,000	16.0	04/05/2022
CVIC2109	410	-21.2%	10,760	77	77,900	0	(410)	102,000	5.0	24/05/2022
CVIC2110	190	-13.6%	55,490	29	77,900	(0)	(190)	102,000	10.0	06/04/2022
CVIC2201	750	-5.1%	6,830	197	77,900	25	(725)	103,980	16.0	21/09/2022
CVJC2103	710	0.0%	52,550	50	137,000	373	(337)	130,000	20.0	27/04/2022
CVNM2111	120	-20.0%	20,860	50	76,100	0	(120)	97,260	19.7	27/04/2022
CVNM2112	90	-25.0%	127,740	31	76,100	0	(90)	91,470	7.9	08/04/2022
CVNM2113	160	-5.9%	14,210	57	76,100	0	(160)	95,200	15.7	04/05/2022
CVNM2114	450	2.3%	760	77	76,100	0	(450)	94,420	4.9	24/05/2022
CVNM2201	610	-9.0%	26,360	197	76,100	44	(566)	88,510	15.7	21/09/2022
CVNM2202	910	-4.2%	6,060	108	76,100	27	(883)	83,500	10.0	24/06/2022
CVPB2107	500	-16.7%	51,710	6	37,000	(0)	(500)	41,080	0.6	14/03/2022
CVPB2110	1,140	8.6%	100	29	37,000	0	(1,140)	40,830	2.2	06/04/2022
CVPB2111	1,770	-2.2%	7,660	43	37,000	775	(995)	34,000	4.0	20/04/2022
CVPB2201	1,540	0.0%	19,090	196	37,000	614	(926)	37,000	5.0	20/09/2022
CVRE2105	1,020	-2.9%	49,820	57	32,500	533	(487)	30,000	5.0	04/05/2022
CVRE2110	680	-4.2%	8,530	50	32,500	328	(352)	30,000	8.0	27/04/2022
CVRE2113	630	-8.7%	14,950	57	32,500	26	(604)	35,000	4.0	04/05/2022
CVRE2114	2,600	1.6%	6,450	77	32,500	500	(2,100)	34,000	1.0	24/05/2022
CVRE2201	1,250	-3.9%	16,490	196	32,500	532	(718)	34,000	4.0	20/09/2022
CVRE2202	1,550	-5.5%	1,680	93	32,500	153	(1,397)	34,900	3.0	09/06/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
PLX	(New) HOSE	61,300	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
BSR	(New) UPCOM	28,744	32,300	07/03/2022	9,749	3,167	15,381	10.2	2.1
GAS	(New) HOSE	120,700	134,300	07/03/2022	16,312	8,447	32,756	15.9	4.1
FRT	(New) HOSE	120,900	152,000	07/03/2022	691	8,746	28,531	17.4	5.3
NLG	(New) HOSE	53,500	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
TRA	HOSE	93,000	122,400	25/02/2022	297	7,159	36,066	17.1	3.4
MSN	HOSE	158,800	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	74,600	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	52,100	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	32,500	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW	HOSE	118,700	152,900	15/02/2022	805	9,111	28,278	16.7	5.4
TNH	HOSE	51,000	60,600	07/02/2022	196	4,719	23,181	12.8	2.6
PET	HOSE	51,800	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
PNJ	HOSE	106,000	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
MWG	HOSE	134,200	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	76,100	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	53,800	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	71,400	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	54,000	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	33,800	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	78,500	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	42,159	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	58,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	74,000	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	37,650	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
DHG	HOSE	114,500	135,500	17/01/2022	912	6,973	31,748	19.4	4.3
IMP	HOSE	78,300	86,600	17/01/2022	280	4,196	29,614	20.6	2.9
FPT	HOSE	94,800	166,900	17/01/2022	6,053	4,060	23,049	35.8	7.2
CTR	HOSE	85,400	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	17,200	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	23,000	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	28,050	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	72,500	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	89,000	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	49,450	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	52,600	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	50,600	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	52,000	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	72,900	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	81,500	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	32,600	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	49,000	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	31,000	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	58,400	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	49,000	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	48,696	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	74,900	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	41,600	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	32,050	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	37,000	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	27,350	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	38,800	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	25,900	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	44,600	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	22,000	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	25,150	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	24,550	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	17,500	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	42,772	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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