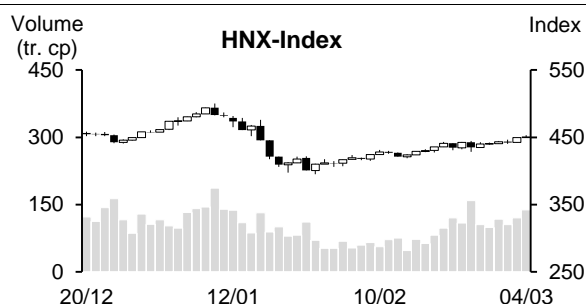
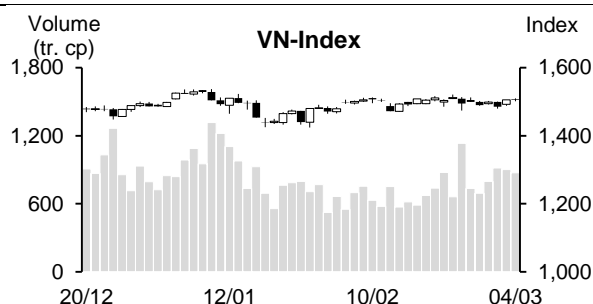


04/03/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,505.33	0.02%	1,525.34	0.19%	450.59	0.28%
Total volume (mil. shares)	928.92	0.12%	248.37	-1.13%	141.52	15.31%
Matched volume (mil. shares)	873.32	-3.11%	220.07	-9.84%	137.68	14.90%
20-session average (mil. shares)	736.63	18.56%	201.92	8.99%	90.74	51.73%
Total value (bil dong)	29,580.86	-1.92%	11,302.09	0.19%	3,964.15	7.58%
Matched value (bil dong)	27,603.22	-5.25%	10,049.01	-6.42%	3,796.13	7.44%
20-session average (bil dong)	23,055.48	19.73%	8,846.55	13.59%	2,654.73	42.99%
	Weight %		Weight %		Weight %	
Number of gainers	256	51%	14	47%	158	52%
Number of droppers	182	36%	14	47%	92	31%
Stand still codes	64	13%	2	7%	51	17%



REMARKABLE POINTS ON THE MARKET

The market struggled within a small range with different situation on large-cap codes. The market was remarkably right from the beginning as VPB suddenly saw strong net buying from foreign investors and gained strongly to pull the index up with information of adjusting foreign room. Besides, there was also good gain on midcap and penny groups like securities, agriculture, and construction. On the other side, some groups that gained strongly recently like petro, fertilizer, steel, and aqua products were sold. However, selling pressure was not too strong. At the end, the index closed with a slight gain but the market leaned completely on buyers.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume stayed above 10 and 20-session average, showing positive cash flow. Not just that, the index stayed above MA20, and RSI was above Midline, showing stronger recovering sign. However, there were still small candles, and MA20 and 50 were still flat, showing that the index is still struggling collectively, within 1,470-1,480 to 1,520-1,530 points (old peak). Therefore, this gain shows that the index might move to challenge higher level. For HNX, HNX-Index saw similar situation. It gained with much higher volume, and MA5 cut up to MA50, showing that short-term recovering trend is still there. However, with a small candle with upper shadow, buyers have weakened at the end. It is likely that the index will move flatly and collectively or there might be a slight shake with support level around 442-445 points (MA5 and 50). In general, the market is still struggling within a small range. Therefore, investors should still keep a balance weight, with priority on good fundamental codes with positive 2022 business prospect that can attract strong cash flow.

Recommending code: ELC (Buy)

Observing code: HBC, CTI, NTL

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ELC	Buy	07/03/22	23.9	23.9	0.0%	29.4	23.0%	22.9	-4.2%	Being collected and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	HBC	Observe to buy	07/03/22	27.9	32	Good gaining candle with higher volume, cut up to EMA12,26 + MACD Hook -> might successfully create bottom and gain further to break the trend line
2	CTI	Observe to buy	07/03/22	22.5	27-28	Good gaining candle with higher volume, cut up to EMA12,26 + MACD Hook -> might gain further and break resistant level of 23
3	NTL	Observe to buy	07/03/22	36.6	40-41	Good gaining candle with higher volume, cut up to EMA12,26 + MACD Hook -> might soon break short-term collecting level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	07/02/22	38.1	36.65	4.0%	40.5	10.5%	34.7	-5.3%	
2	CSV	Hold	08/02/22	56	38.6	45.1%	57.8	49.7%	36.5	-5.4%	
3	HPG	Hold	16/02/22	49.8	46	8%	58	26.1%	44.6	-3%	
4	DGC	Hold	18/02/22	177.6	147	20.8%	195	32.7%	141	-4%	
5	TNG	Buy	24/02/22	35.7	33.2	7.5%	39	17.5%	31.5	-5%	
6	MWG	Buy	02/03/22	135.8	136	-0.1%	150	10%	131.9	-3%	
7	SSI	Buy	04/03/22	46.6	45.5	2.4%	53	16%	43.4	-5%	

DAILY NEWS**Domestic news****State treasury offers to buy 150 million USD from commercial banks**

On March 3rd, State treasury planned to announce foreign currency demand number 01/ĐTNT-2022. Accordingly, State treasury wants to buy 150 million USD from commercial banks, on site. Trading day is March 1st and expected payment time is March 3rd. with 150 million USD, there is about 3.4 trillion dong spent on the market on this channel.

Another activity on monetary market in early March is that on OMO, SBV also bought valued papers at total value of 678.12 billion, in 14-day term, interest rate is 2.5% on March 1st.

On interbank, on March 2nd, overnight interest rate is about 2.54%, 2-week is 2.55%, which are lower than the beginning of the year. Early this year, overnight rate sometime was over 3%.

Vietnam export value to Russia is over 555 million USD in 2 months

According to Ministry of Industry and Trade, in 2 months 2022, export value is about 53.79 billion USD, up by 10.2% YoY.

In 2 months, there are 9 products with export value of over 1 billion USD – accounting 71.6% total export value, 4 products with over 5 billion USD – accounting 52%.

America is biggest export market with export value of about 16.83 billion USD, followed by China with 7.18 billion USD.

Vietnam export surplus to Russia in 2 months is 109.1 million USD. Export value is 555.3 million USD – 1.03% total export value of the country. Import is 456.2 million USD – 0.8% total import value.

For Ukraine market, Vietnam export surplus is 49.1 million USD (export is 57.5 million USD – 0.11% total export value, and import is 8.4 million USD).

Source: NDH

Listing Company News

Kido submits 2022 profit target of 900 billion, up by 38%

According to 2022 general meeting documents, Kido Group (HoSE: KDC) sets revenue target for 2022 at 14 trillion, 33% higher than 2021; EBT is 900 billion, up by 38%. Accordingly, the year dividend target is 10% in share and 6% in cash.

The company will develop new products like sauces, spices, healthy drinks to add in its product list.

In 2021, the company net revenue is 10,497 billion, up by 26.5%; EBT is 688 billion and EAT is 653 billion, up by 65% and 98% YoY.

At the end of 2021, non-distributed profit is 1,790 billion. BoM suggested to spend 151 billion on 6% cash dividend for 2021.

PET subsidiary company closes for paying 15% cash dividend

Petro Service Distribution (HNX: PSD) announced that March 11th is record date for receiving 2020 remaining dividend at the rate of 5% and advancing 2021 first term dividend at 10% in cash. Payment time is March 28th.

With over 30 million outstanding shares, total payment this time is 45.6 billion. In which, parent company Petro Services (HoSE: PET) receives over 39 billion dong with over 24 million shares on hand.

For 2021 results, net revenue increased by 4% to 8,526 billion. After expenses, EAT is nearly 139 billion, 3 times higher than last year result. It is also a record after over a decade of operation. Accrued non-distributed profit until the end of last year increased to nearly 136 billion.

Can Don Hydropower closes for paying 2020 cash dividend of 13%

Can Don Hydropower (HoSE: SJD) announced March 18th as record date for receiving 13% dividend of 2020. Payment time is March 30th.

With nearly 69 million outstanding shares, total payment is about 90 billion.

For 2021 results, revenue is over 425 billion, up by 28.4% YoY, and EAT increased by nearly 60% to over 159 billion. Expected dividend payment rate is 20% in cash.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	38,100	1.74%	0.05%
MSN	161,300	1.38%	0.04%
BID	43,300	1.17%	0.04%
VRE	33,750	3.21%	0.04%
ACB	34,300	2.54%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	31,700	3.93%	0.08%
HTP	45,800	7.51%	0.06%
MBS	38,500	2.67%	0.05%
OCH	13,800	9.52%	0.05%
IDJ	33,300	4.06%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	118,000	-2.24%	-0.09%
SAB	160,000	-4.25%	-0.08%
VCB	84,900	-0.70%	-0.05%
VJC	139,400	-2.79%	-0.04%
PLX	61,100	-2.71%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	36,100	-3.22%	-0.11%
IDC	76,600	-2.05%	-0.10%
PHP	29,800	-2.30%	-0.05%
PVI	50,100	-1.76%	-0.04%
BAB	22,400	-0.88%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	38,100	1.74%	47,246,400
HAG	11,900	6.73%	35,337,000
HPG	49,800	-0.60%	33,378,900
ITA	17,000	4.62%	26,189,100
HNG	10,100	5.87%	25,865,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	36,100	-3.22%	15,561,280
KLF	6,300	1.61%	6,965,435
CEO	70,700	0.86%	6,595,432
SHS	44,500	1.14%	6,202,620
PVC	26,800	-1.47%	4,662,468

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	38,100	1.74%	1,804.4
HPG	49,800	-0.60%	1,680.7
SSI	46,600	2.42%	961.0
HSG	40,800	-3.09%	651.8
GEX	41,650	0.60%	616.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	36,100	-3.22%	567.7
CEO	70,700	0.86%	469.9
SHS	44,500	1.14%	278.1
IDC	76,600	-2.05%	181.1
TNG	35,700	-2.72%	154.8

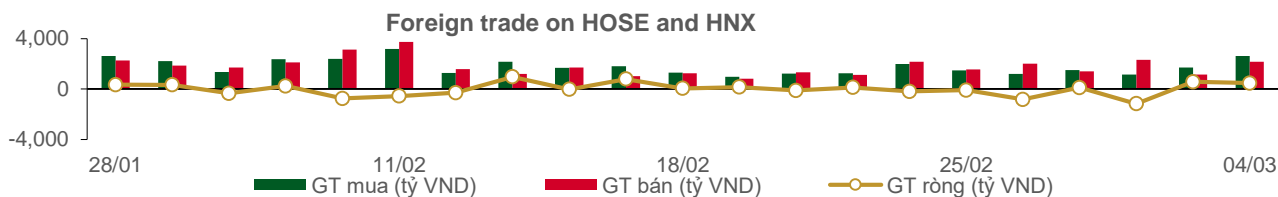
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VPB	17,565,000	677.48
FDC	10,000,000	250.00
MBB	5,999,300	187.81
MSB	6,630,000	180.52
MWG	949,800	138.58

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KSF	977,634	97.76
DNP	1,760,645	32.04
NVB	655,100	19.95
TAR	260,000	9.49
GKM	130,000	6.76

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	58.30	2,607.74	48.17	2,132.55	10.13	475.20
HNX	0.68	19.99	1.16	21.05	(0.48)	(1.07)
Total	58.98	2,627.73	49.33	2,153.60	9.65	474.13



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VPB	38,100	25,014,100	956.89	PVS	36,100	213,300	7.78
MSN	161,300	872,000	140.78	PLC	47,600	75,800	3.63
MWG	135,800	949,800	138.58	SCI	32,100	66,300	2.13
PNJ	106,200	1,175,500	124.07	PVG	16,400	65,000	1.08
GAS	118,000	728,400	86.75	EID	23,600	37,100	0.87

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	49,800	5,880,800	295.04	SHS	44,500	98,800	4.42
VNM	77,900	1,890,000	147.47	VKC	12,300	281,300	3.41
MWG	135,800	949,800	138.58	EID	23,600	125,000	2.92
NLG	56,200	2,014,600	113.82	ONE	10,000	286,000	2.85
GAS	118,000	908,860	108.26	SD9	12,900	88,000	1.14

TOP 5 NET BUYING

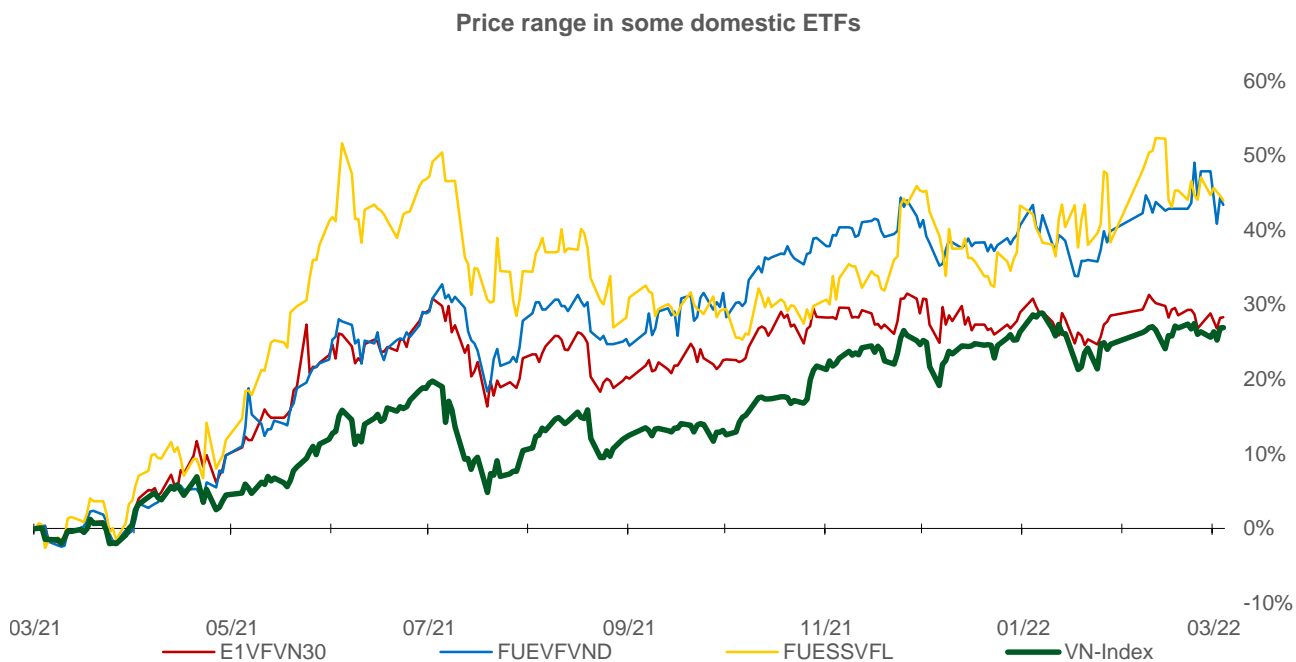
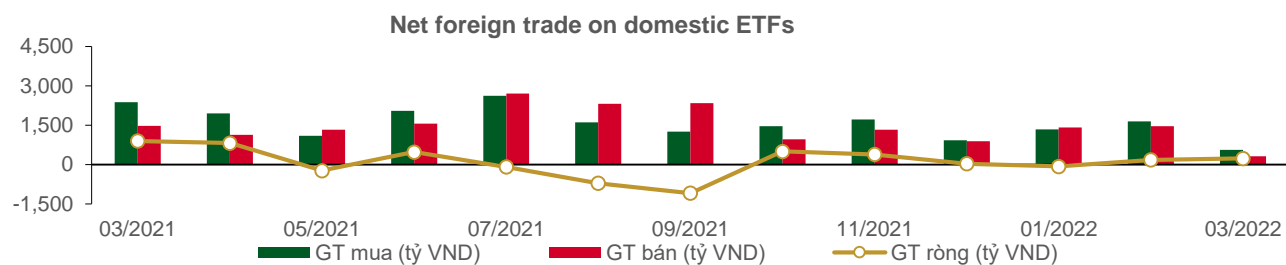
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPB	38,100	23,311,500	891.17	PVS	36,100	187,800	6.83
MSN	161,300	448,200	72.30	PLC	47,600	75,800	3.63
PNJ	106,200	659,200	69.62	SCI	32,100	66,300	2.13
DXG	44,000	1,459,800	65.67	PVG	16,400	50,000	0.83
DCM	40,300	1,613,600	65.08	VCS	105,800	7,000	0.74

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	49,800	(4,994,700)	(250.50)	SHS	44,500	(98,800)	(4.42)
NLG	56,200	(1,764,700)	(99.68)	VKC	12,300	(281,300)	(3.41)
VNM	77,900	(900,600)	(70.26)	ONE	10,000	(286,000)	(2.85)
VRE	33,750	(1,870,700)	(61.24)	EID	23,600	(87,900)	(2.04)
VHM	77,900	(601,500)	(46.78)	SD9	12,900	(88,000)	(1.14)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,700	0.1%	1,694,000	43.36	E1VFN30	41.54	41.59	(0.06)
FUEMAV30	17,910	0.0%	86,600	1.53	FUEMAV30	1.29	1.33	(0.04)
FUESSV30	18,700	-0.5%	18,200	0.34	FUESSV30	0.21	0.10	0.11
FUESSV50	22,500	0.4%	9,800	0.22	FUESSV50	0.02	0.00	0.02
FUESSVFL	22,590	-0.4%	2,025,700	45.09	FUESSVFL	13.71	44.81	(31.09)
FUEVFN30	28,600	-0.7%	1,285,800	36.84	FUEVFN30	8.00	33.46	(25.46)
FUEVN100	20,520	-3.1%	88,800	1.78	FUEVN100	0.61	1.65	(1.04)
FUEIP100	11,090	0.4%	41,300	0.46	FUEIP100	0.00	0.04	(0.04)
FUEKIV30	9,900	-0.2%	57,200	0.57	FUEKIV30	0.25	0.27	(0.02)
Total			5,307,400	130.19	Total	65.63	123.24	(57.61)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,790	9.2%	46,500	119	34,300	636	(1,154)	35,000	2.0	01/07/2022
CACB2103	1,890	5.6%	1,850	81	34,300	231	(1,659)	37,000	1.0	24/05/2022
CACB2201	1,340	6.4%	20,980	200	34,300	537	(803)	35,500	4.0	20/09/2022
CACB2202	1,460	1.4%	3,160	97	34,300	313	(1,147)	35,100	3.0	09/06/2022
CFPT2108	2,010	0.0%	0	124	93,500	79	(1,931)	106,830	6.0	06/07/2022
CFPT2109	990	-1.0%	17,190	35	93,500	34	(956)	96,000	8.0	08/04/2022
CFPT2111	860	4.9%	2,540	81	93,500	15	(845)	106,000	5.0	24/05/2022
CFPT2201	1,480	0.0%	45,400	200	93,500	276	(1,204)	106,000	8.0	20/09/2022
CFPT2202	1,730	0.6%	5,430	112	93,500	591	(1,139)	89,700	10.0	24/06/2022
CHDB2103	620	-4.6%	12,210	54	28,000	40	(580)	28,890	8.0	27/04/2022
CHDB2201	1,150	-3.4%	8,130	201	28,000	277	(873)	31,000	5.0	21/09/2022
CHDB2202	1,380	-1.4%	3,400	97	28,000	123	(1,257)	30,500	3.0	09/06/2022
CHPG2114	390	-2.5%	125,140	54	49,800	1	(389)	56,790	10.0	27/04/2022
CHPG2116	1,290	2.4%	7,990	124	49,800	31	(1,259)	61,410	4.0	06/07/2022
CHPG2117	640	-8.6%	98,130	119	49,800	32	(608)	60,000	5.0	01/07/2022
CHPG2118	390	-2.5%	16,710	61	49,800	0	(390)	62,000	5.0	04/05/2022
CHPG2119	1,950	-1.5%	14,570	81	49,800	268	(1,682)	53,000	2.0	24/05/2022
CHPG2201	1,180	-0.8%	151,720	231	49,800	482	(698)	49,670	10.0	21/10/2022
CHPG2202	920	-1.1%	88,760	201	49,800	251	(669)	53,890	10.0	21/09/2022
CHPG2203	2,200	-2.7%	144,860	200	49,800	842	(1,358)	51,500	4.0	20/09/2022
CHPG2204	2,290	-3.0%	98,970	112	49,800	1,189	(1,101)	44,500	5.0	24/06/2022
CKDH2107	1,520	-0.7%	23,240	54	54,600	1,357	(163)	43,890	8.0	27/04/2022
CKDH2201	1,250	0.0%	4,810	215	54,600	298	(952)	61,620	8.0	05/10/2022
CKDH2202	2,550	-0.4%	1,830	112	54,600	1,025	(1,525)	52,000	4.0	24/06/2022
CMBB2107	2,120	-3.2%	28,690	35	32,900	1,482	(638)	30,000	2.0	08/04/2022
CMBB2109	890	2.3%	1,270	61	32,900	179	(711)	32,790	5.0	04/05/2022
CMBB2201	3,750	-1.6%	9,000	200	32,900	2,369	(1,381)	29,500	2.0	20/09/2022
CMSN2104	4,300	1.2%	14,990	61	161,300	4,388	88	117,850	10.0	04/05/2022
CMSN2107	2,750	6.6%	710	10	161,300	2,316	(434)	149,810	5.0	14/03/2022
CMSN2108	810	0.0%	19,790	54	161,300	233	(577)	159,790	20.0	27/04/2022
CMSN2110	2,120	1.9%	144,150	35	161,300	1,978	(142)	141,820	10.0	08/04/2022
CMSN2111	1,950	-2.0%	270	81	161,300	934	(1,016)	159,800	7.0	24/05/2022
CMSN2201	1,460	2.8%	29,210	201	161,300	529	(931)	170,000	20.0	21/09/2022
CMWG2104	7,000	-0.7%	380	18	135,800	7,000	(0)	89,700	6.6	22/03/2022
CMWG2108	2,100	1.0%	1,150	10	135,800	1,975	(125)	126,000	5.0	14/03/2022
CMWG2111	1,200	-7.0%	61,180	35	135,800	621	(579)	130,000	10.0	08/04/2022
CMWG2113	870	-6.5%	3,150	81	135,800	34	(836)	154,000	6.0	24/05/2022
CMWG2114	1,300	0.8%	8,040	47	135,800	545	(755)	130,000	12.0	20/04/2022
CMWG2201	2,270	-0.9%	21,140	200	135,800	1,114	(1,156)	134,500	10.0	20/09/2022
CNVL2104	350	-12.5%	13,060	54	77,000	6	(344)	83,160	15.3	27/04/2022
CNVL2201	600	0.0%	51,130	215	77,000	67	(533)	93,980	20.0	05/10/2022
CPDR2103	810	-5.8%	3,120	54	90,500	180	(630)	88,890	16.0	27/04/2022
CPDR2201	2,510	6.8%	21,520	215	90,500	294	(2,216)	113,330	5.0	05/10/2022
CPNJ2106	1,700	17.2%	930	10	106,200	1,774	74	97,390	5.0	14/03/2022
CPNJ2109	460	4.6%	26,220	61	106,200	62	(398)	108,210	24.8	04/05/2022
CPNJ2110	1,200	-3.2%	400	81	106,200	206	(994)	112,300	5.0	24/05/2022
CPNJ2201	2,810	4.9%	41,010	200	106,200	1,799	(1,011)	95,500	8.0	20/09/2022
CSTB2110	610	3.4%	18,330	54	32,000	281	(329)	30,000	8.0	27/04/2022
CSTB2112	4,200	2.4%	1,500	81	32,000	1,866	(2,334)	31,000	1.0	24/05/2022
CSTB2201	1,610	0.6%	25,650	201	32,000	869	(741)	29,890	5.0	21/09/2022
CSTB2202	3,650	5.8%	8,600	200	32,000	2,279	(1,371)	29,500	2.0	20/09/2022
CSTB2203	1,650	0.0%	13,500	97	32,000	189	(1,461)	34,800	3.0	09/06/2022
CTCB2105	1,800	0.6%	57,800	61	49,950	1,031	(769)	45,000	5.0	04/05/2022
CTCB2108	80	14.3%	23,770	10	49,950	(0)	(80)	58,000	1.0	14/03/2022

CTCB2111	590	3.5%	160	33	49,950	0	(590)	56,350	4.0	06/04/2022
CTCB2112	920	-2.1%	66,530	119	49,950	154	(766)	55,000	5.0	01/07/2022
CTCB2201	1,710	0.6%	60,850	200	49,950	560	(1,150)	55,000	4.0	20/09/2022
CTCB2202	1,380	-2.1%	14,480	97	49,950	233	(1,147)	52,000	5.0	09/06/2022
CTPB2101	2,700	-8.5%	5,070	33	40,750	2,023	(677)	33,330	3.7	06/04/2022
CTPB2201	1,690	-15.1%	141,370	200	40,750	815	(875)	42,000	4.0	20/09/2022
CVHM2111	270	0.0%	36,120	54	77,900	0	(270)	88,890	20.0	27/04/2022
CVHM2113	1,000	0.0%	35,990	119	77,900	74	(926)	90,000	5.0	01/07/2022
CVHM2114	390	8.3%	7,400	61	77,900	0	(390)	90,000	16.0	04/05/2022
CVHM2115	700	0.0%	87,050	166	77,900	65	(635)	94,000	10.0	17/08/2022
CVHM2201	800	-2.4%	41,510	201	77,900	150	(650)	87,680	16.0	21/09/2022
CVHM2202	920	0.0%	22,880	200	77,900	170	(750)	93,000	8.0	20/09/2022
CVHM2203	1,150	0.0%	11,710	112	77,900	136	(1,014)	83,000	10.0	24/06/2022
CVIC2106	220	0.0%	15,410	54	79,000	0	(220)	98,890	20.0	27/04/2022
CVIC2107	450	7.1%	7,690	35	79,000	0	(450)	93,000	10.0	08/04/2022
CVIC2108	270	0.0%	2,350	61	79,000	0	(270)	100,000	16.0	04/05/2022
CVIC2109	530	-17.2%	9,710	81	79,000	0	(530)	102,000	5.0	24/05/2022
CVIC2110	250	-3.9%	19,070	33	79,000	(0)	(250)	102,000	10.0	06/04/2022
CVIC2201	790	0.0%	18,470	201	79,000	33	(757)	103,980	16.0	21/09/2022
CVJC2103	890	-9.2%	56,460	54	139,400	493	(397)	130,000	20.0	27/04/2022
CVNM2111	150	-11.8%	92,880	54	77,900	0	(150)	97,260	19.7	27/04/2022
CVNM2112	200	-13.0%	6,240	35	77,900	0	(200)	91,470	7.9	08/04/2022
CVNM2113	200	-13.0%	4,480	61	77,900	0	(200)	95,200	15.7	04/05/2022
CVNM2114	500	-9.1%	13,310	81	77,900	0	(500)	94,420	4.9	24/05/2022
CVNM2201	750	-1.3%	46,530	201	77,900	68	(682)	88,510	15.7	21/09/2022
CVNM2202	1,040	-2.8%	12,330	112	77,900	60	(980)	83,500	10.0	24/06/2022
CVPB2107	590	96.7%	47,780	10	38,100	(0)	(590)	41,080	0.6	14/03/2022
CVPB2110	1,130	22.8%	9,470	33	38,100	4	(1,126)	40,830	2.2	06/04/2022
CVPB2111	2,030	11.5%	43,940	47	38,100	1,050	(980)	34,000	4.0	20/04/2022
CVPB2201	1,560	6.1%	69,070	200	38,100	757	(803)	37,000	5.0	20/09/2022
CVRE2105	1,160	8.4%	96,500	61	33,750	776	(384)	30,000	5.0	04/05/2022
CVRE2110	720	7.5%	62,110	54	33,750	482	(238)	30,000	8.0	27/04/2022
CVRE2113	810	2.5%	17,980	61	33,750	101	(709)	35,000	4.0	04/05/2022
CVRE2114	2,850	-1.4%	9,600	81	33,750	1,069	(1,781)	34,000	1.0	24/05/2022
CVRE2201	1,350	3.1%	102,810	200	33,750	707	(643)	34,000	4.0	20/09/2022
CVRE2202	1,800	5.9%	3,370	97	33,750	309	(1,491)	34,900	3.0	09/06/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
NLG (New)	HOSE	56,200	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
TRA (New)	HOSE	94,000	122,400	25/02/2022	297	7,159	36,066	17.1	3.4
MSN (New)	HOSE	161,300	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM (New)	HOSE	77,900	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	54,600	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	33,750	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW	HOSE	121,300	152,900	15/02/2022	805	9,111	28,278	16.7	5.4
TNH	HOSE	48,500	60,600	07/02/2022	196	4,719	23,181	12.8	2.6
PLX	HOSE	61,100	62,800	19/01/2022	4,177	3,287	21,137	13.1	3.0
PET	HOSE	54,000	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
FRT	HOSE	130,000	105,700	17/01/2022	526	6,656	21,743	15.8	4.8
PNJ	HOSE	106,200	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	135,800	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	77,900	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
KDC	HOSE	54,000	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	73,000	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	59,000	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	35,700	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	81,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	43,861	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	60,600	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	80,200	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	39,250	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
DHG	HOSE	116,000	135,500	17/01/2022	912	6,973	31,748	19.4	4.3
IMP	HOSE	78,500	86,600	17/01/2022	280	4,196	29,614	20.6	2.9
FPT	HOSE	93,500	166,900	17/01/2022	6,053	4,060	23,049	35.8	7.2
CTR	HOSE	87,700	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	17,300	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	22,900	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	26,550	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	74,900	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
GAS	HOSE	118,000	123,500	17/01/2022	13,797	7,209	31,572	17.1	3.8
CTD	HOSE	93,000	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	49,800	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	55,000	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	53,000	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	56,300	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	81,100	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	84,900	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	34,300	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	49,950	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	32,900	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	59,700	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	50,100	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	49,382	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	78,000	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	43,300	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	32,750	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	38,100	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	28,000	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	40,750	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	26,450	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	45,800	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	22,350	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	26,000	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	24,600	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	17,550	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	40,190	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

Analyst Certification

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