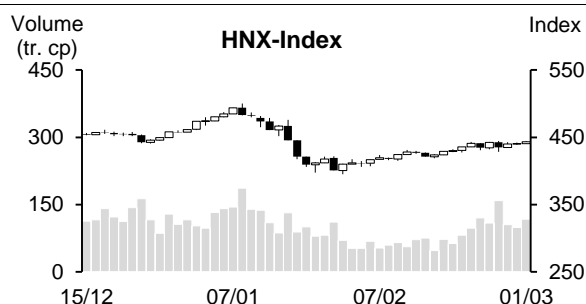
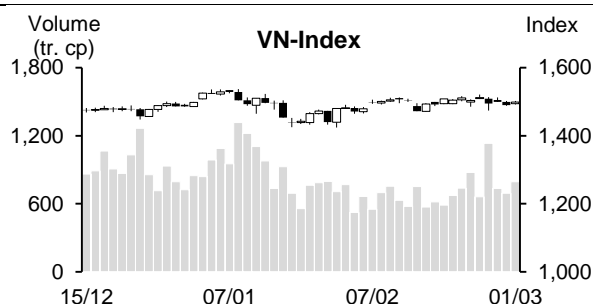


01/03/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,498.78	0.58%	1,520.12	0.19%	443.56	0.71%
Total volume (mil. shares)	842.43	15.43%	191.13	-4.16%	121.46	19.90%
Matched volume (mil. shares)	792.74	14.36%	187.03	-3.38%	117.45	18.70%
20-session average (mil. shares)	699.67	13.30%	193.64	-3.41%	81.26	44.53%
Total value (bil dong)	26,312.52	11.59%	8,191.75	-6.32%	3,609.27	25.92%
Matched value (bil dong)	24,837.01	9.86%	7,948.56	-5.37%	3,519.32	26.41%
20-session average (bil dong)	21,585.59	15.06%	8,483.21	-6.30%	2,370.52	48.46%
	Weight %		Weight %		Weight %	
Number of gainers	247	49%	17	57%	131	45%
Number of droppers	204	41%	11	37%	101	35%
Stand still codes	51	10%	2	7%	56	19%



REMARKABLE POINTS ON THE MARKET

The market continued struggling with gains and drops for VN-Index. After yesterday drop, the index opened positively from the beginning with excitement on blue-chips. VIC and GVR and banking codes contributed the most on VN-Index's green. The gain was supported stronger as the demand spread on many other midcap and penny groups. However, at the end, selling pressure increased on some groups that gained well recently like petro, fertilizer, and steel along with the shake of banking pillars so VN-Index failed on staying above 1,500 points. Meanwhile, HNX-Index was more positive with the gain on real estate and construction, under the lead of CEO and L14.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume increased to above 10 and 20-session average, showing stronger cash flow. Not just that, the index closed above MA20 again, and RSI also closed above Midline, showing better sign on recovering trend. However, the index created small candles and showed sign of cutting around MA20, and MA20 and 50 were flat, showing that it is still struggling within a small range from 1,470-1,520 points. Therefore, this gain might help the index moving to challenge upper line around 1,520-1,530 points (old peak in January 2022). For HNX, HNX-Index saw similar situation. It gained further and surpassed MA50, with higher volume, showing stronger sign on recovering trend, so it might move to challenge sentimental level of 450 points in the next few sessions. In general, the market is still struggling within a small range. Therefore, investors should consider keeping a balance weight, with priority on holding good fundamental codes with positive 2022 prospect that can attract strong cash flow.

Recommending code: MWG (Buy)

Observing code: PSD, CMG, NHA

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MWG	Buy	02/03/22	136	136	0.0%	150	10.3%	131.9	-3.0%	Is collected and might return to gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	PSD	Observe to buy	02/03/22	41.6	50	Correcting sign in recent sessions is not bad with low vol. and smaller candle -> might only be technical correction, might consider buying at 40-41
2	CMG	Observe to buy	02/03/22	54.7	65	Correcting sign in recent sessions is not bad with low vol. and smaller candle + move to near MA50 -> might soon gain again
3	NHA	Observe to buy	02/03/22	61.5	75	Sign of being at the end of Triangle model + gain to above MA lines with higher vol. again -> might soon break to complete the model

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	07/02/22	37.75	36.65	3.0%	40.5	10.5%	34.7	-5.3%	
2	CSV	Hold	08/02/22	52.4	38.6	35.8%	57.8	49.7%	36.5	-5.4%	
3	HPG	Buy	16/02/22	46.9	46	2%	50	8.7%	44.6	-3%	
4	DGC	Buy	18/02/22	163.2	147	11.0%	177.5	20.7%	141	-4%	
5	VCI	Buy	21/02/22	63.5	60.5	5.0%	66	9.1%	57.7	-5%	
6	TNG	Buy	24/02/22	34.1	33.2	2.7%	39	17%	31.5	-5%	

DAILY NEWS

Domestic news

Total State budget collection in 2 months increased by 10.8% YoY

According to General Statistics Office, total State budget collection in February is about 138.5 trillion. In 2 months, it is 323.8 trillion, 22.9% year estimation, and up by 10.8% YoY.

While oil price increases strongly on world market, although with a drop of 8.6% YoY on raw oil and natural gas exploiting, but collection from oil is still 8,060 billion, 28.6% year estimation, up by 57.2% YoY. It strongly contributed in total budget collection.

Total State budget expense in February is about 106.3 trillion, in 2 months, it is about 228.2 trillion, 12.8% year estimation, up by 10.5% YoY.

The people's savings growth is 1/3 of that before the pandemic

SSI Research monetary market report for February 21st to 25 stated that the liquidity in the system is still getting better as OMO was used at much less rate and volume than previous weeks. SBV spent 377 billion on banking system via buying 14-day term at interest rate of 2.5%/year.

Total outstanding trust bond dropped strongly to only 900 billion dong since matured bond reached 14.4 trillion in the week. Interbank interest rate therefore dropped, but was still higher than previously.

2021 mobilization growth from the people is low at only 3% (from the average of about 10.8% before Covid).

SSI Research thinks that mobilization interest rate might already reach bottom and will increase slightly in the second half of the year by about 20-25 basic points in state-owned commercial banks.

Industrial production in 2 months increased by 5.4% YoY

According to General Statistics Office, industrial production (IIP) in February drops by about 12.4% MoM and increases by about 8.5% YoY. Comparing to last year, minerals dropped by 4.1%; processing and manufacturing increased by 10%; power generation and distribution up by 8%; water supply, waste and water waste management and processing up by 0.8%.

In 2 months 2022, IIP growth is about 5.4% YoY (same period 2021 growth was 6.8%).

Number of worker in industrial companies on February 1st increased by 1.2% MoM and 1.3% YoY.

Source: NDH

Listing Company News

Khang Dien expects to invest nearly 350 billion in subsidiary company

Khang Dien House (HoSE: KDH) released BoM resolution approving the investment of nearly 350 billion in subsidiary company Gia Phuoc Real estate to raise chartered capital to 599.4 billion.

On December 31st, 2021, Khang Dien House owns 99.9% chartered capital in Gia Phuoc, Gia Phuoc is the investor of Rosita Garden in District 9, HCMC.

In 2021, the company net revenue is 3,737 billion, down by 18% and EAT is 1,204 billion, 4% higher than 2020. With such results, Khang Dien House completed 78% revenue and 100% profit targets.

Expecting strong revenue growth from Xiaomi and Apple, Digiworld sets profit target at 800 billion in 2022

In 2022, Digiworld sets revenue target at 26.3 trillion (+25% YoY) and EAT at 800 billion (+22% YoY). Besides, Digiworld expects that the revenue from all products will see strong growth of more than 10% in 2022.

The company still expects that the revenue from Xiaomi will increase by 11% YoY to 8 trillion in 2022. Besides, Digiworld also expects that revenue from Apple will increase further while non-company managed Apple products drop.

Container shortage will still continue, Hai An continues invest strongly in the next 3 years

According to 2021 general report, Hai An Logistics (HoSE: HAH) stated that general statement from most big logistics consulting companies in the world is that in 2022, supply chain discontinuity, especially lack of container transport ability will continue.

Hai An now has 9 ships and plans to buy 2 old ships, build 2-3 new ships in the next 3 years. Besides, from Q4/2021, the company saw long-term lease of 2 ships at 1,740-1,800 TEU, bringing total number to 4 ships.

For detailed targets, total production target in 2022 is 948,000 TEUs, 6.3% lower than last year result. Total revenue is 2,388 billion, up by 20%, and combined EAT is 550 billion, 23.6% higher than 2021 result. These are record numbers for Hai An.

Last year, being benefited from high transport rate, and the investment in new ships, the company revenue reached 1,955 billion, up by 64.7%; parent company EAT is 445 billion, up by 3.2 times.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	79,200	2.86%	0.14%
GVR	35,700	4.54%	0.11%
DIG	92,000	6.98%	0.05%
SSB	36,900	4.24%	0.04%
VCB	85,000	0.59%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	71,800	9.28%	0.32%
IDC	74,400	4.20%	0.18%
L14	389,000	3.73%	0.08%
PVI	51,400	3.21%	0.08%
DTK	15,200	3.40%	0.07%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BCM	76,900	-2.66%	-0.04%
MBB	34,000	-1.16%	-0.03%
HPG	46,900	-0.64%	-0.02%
PLX	61,300	-1.61%	-0.02%
SAB	168,000	-1.06%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	28,500	-8.65%	-0.19%
NVB	30,200	-2.27%	-0.08%
LAS	21,000	-8.70%	-0.05%
NTP	61,800	-1.75%	-0.03%
KSF	108,700	-0.37%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
POW	17,450	0.58%	26,541,600
HPG	46,900	-0.64%	23,374,000
HSG	39,000	1.69%	22,377,800
FLC	12,900	3.20%	20,251,100
HQC	7,700	6.94%	18,913,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	35,000	0.29%	11,533,663
CEO	71,800	9.28%	8,169,767
HUT	28,500	-8.65%	6,834,833
MBG	15,100	9.42%	4,978,203
IDC	74,400	4.20%	4,844,455

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	46,900	-0.64%	1,110.5
HSG	39,000	1.69%	893.7
NKG	45,250	2.49%	727.9
DIG	92,000	6.98%	665.8
VPB	37,750	-0.66%	637.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	71,800	9.28%	565.2
PVS	35,000	0.29%	400.3
IDC	74,400	4.20%	357.2
SHS	44,500	0.91%	202.7
HUT	28,500	-8.65%	202.1

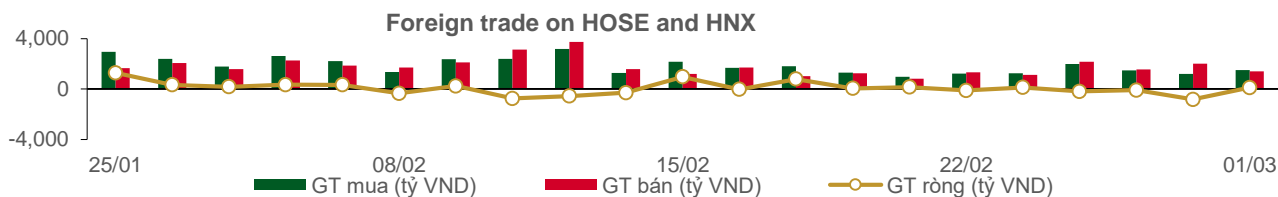
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FUEVFVND	12,400,000	360.10
OCB	9,200,000	261.28
TAC	1,704,623	131.26
NVL	1,580,000	119.70
SAM	4,198,000	81.40

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	655,100	19.95
PLC	266,000	12.53
TAR	330,000	11.85
SRA	1,040,000	11.75
NAP	1,050,000	11.34

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	41.75	1,503.50	32.21	1,354.98	9.54	148.52
HNX	0.30	11.80	1.10	39.38	(0.80)	(27.58)
Total	42.05	1,515.30	33.31	1,394.36	8.74	120.94



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	28,800	12,940,800	375.69
VND	78,500	1,225,400	96.33
NLG	56,500	1,444,400	80.33
VCB	85,000	797,100	67.65
TPB	42,800	1,073,600	45.85

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CEO	71,800	60,100	4.12
SCI	31,600	72,900	2.29
PVI	51,400	35,200	1.81
PVS	35,000	23,100	0.81
VMC	27,800	15,000	0.41

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	46,900	6,891,000	326.63
VIC	79,200	1,300,800	101.90
KBC	57,500	1,006,000	57.88
HDB	28,550	1,991,700	56.78
VCB	85,000	627,200	53.25

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TNG	34,100	505,700	17.54
PVS	35,000	311,500	10.71
PVI	51,400	127,700	6.53
VBC	35,000	20,200	0.71
THD	173,900	3,800	0.66

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	28,800	12,929,400	375.36
NLG	56,500	1,125,000	62.74
VND	78,500	697,300	54.90
MBB	34,000	1,132,200	39.72
TPB	42,800	926,400	39.55

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	71,800	56,900	3.90
SCI	31,600	72,900	2.29
VMC	27,800	15,000	0.41
VCS	107,000	2,894	0.31
PRE	20,000	13,800	0.28

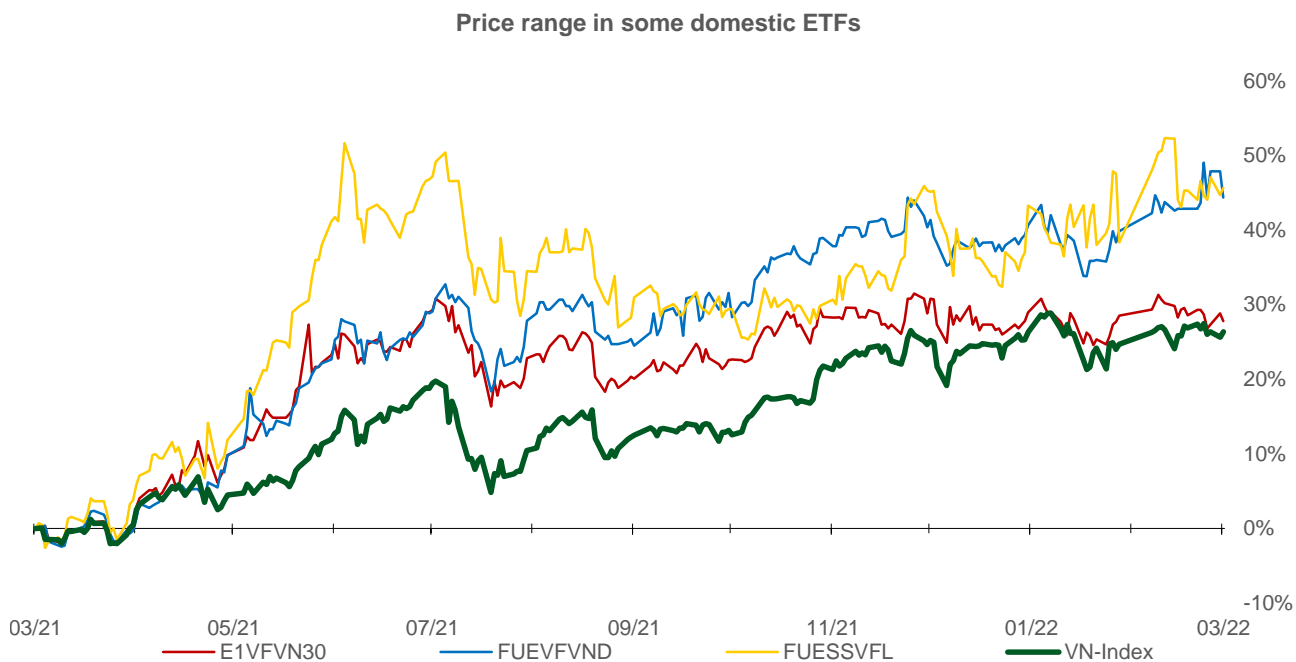
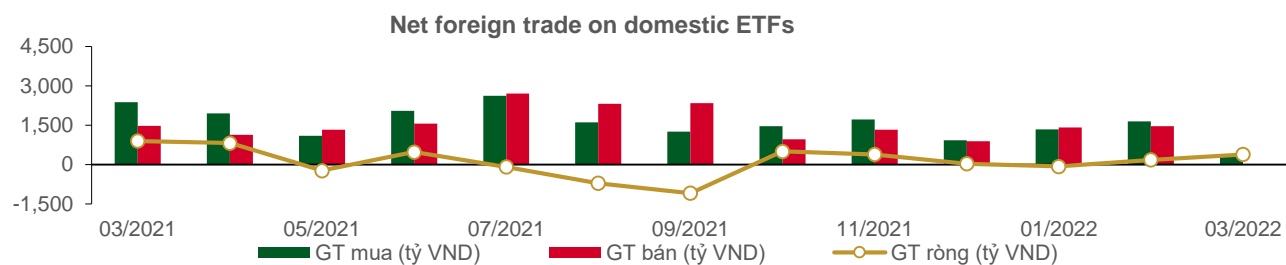
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	46,900	(6,048,700)	(286.60)
VIC	79,200	(1,040,100)	(81.40)
KBC	57,500	(973,500)	(56.00)
HDB	28,550	(1,898,800)	(54.12)
CTG	33,300	(980,700)	(32.65)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	34,100	(505,700)	(17.54)
PVS	35,000	(288,400)	(9.90)
PVI	51,400	(92,500)	(4.73)
VBC	35,000	(20,200)	(0.71)
THD	173,900	(3,800)	(0.66)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,600	-0.8%	486,100	12.43	E1VFN30	9.56	6.28	3.28
FUEMAV30	17,860	-0.2%	8,900	0.16	FUEMAV30	0.05	0.07	(0.01)
FUESSV30	18,720	-2.5%	17,800	0.33	FUESSV30	0.00	0.24	(0.24)
FUESSV50	22,300	-0.1%	32,200	0.72	FUESSV50	0.12	0.00	0.12
FUESSVFL	22,850	0.7%	832,000	18.85	FUESSVFL	18.57	4.79	13.78
FUEVFN30	28,800	-2.4%	13,164,600	382.13	FUEVFN30	375.69	0.33	375.36
FUEVN100	20,060	0.3%	95,400	1.90	FUEVN100	0.60	1.80	(1.20)
FUEIP100	11,040	-0.1%	29,300	0.32	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,960	0.1%	56,900	0.57	FUEKIV30	0.25	0.26	(0.01)
Total			14,723,200	417.42	Total	404.84	13.76	391.08



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,850	-2.1%	31,320	122	33,850	554	(1,296)	35,000	2.0	01/07/2022
CACB2103	2,090	-2.8%	320	84	33,850	183	(1,907)	37,000	1.0	24/05/2022
CACB2201	1,340	-1.5%	17,700	203	33,850	494	(846)	35,500	4.0	20/09/2022
CACB2202	1,630	-22.4%	25,830	100	33,850	264	(1,366)	35,100	3.0	09/06/2022
CFPT2108	2,010	3.1%	3,780	127	93,400	84	(1,926)	106,830	6.0	06/07/2022
CFPT2109	1,050	-5.4%	17,270	38	93,400	40	(1,010)	96,000	8.0	08/04/2022
CFPT2111	850	2.4%	15,850	84	93,400	18	(832)	106,000	5.0	24/05/2022
CFPT2201	1,490	0.0%	6,110	203	93,400	283	(1,207)	106,000	8.0	20/09/2022
CFPT2202	1,730	-2.3%	15,690	115	93,400	593	(1,137)	89,700	10.0	24/06/2022
CHDB2103	670	-2.9%	5,340	57	28,550	71	(599)	28,890	8.0	27/04/2022
CHDB2201	1,220	2.5%	11,530	204	28,550	328	(892)	31,000	5.0	21/09/2022
CHDB2202	1,500	-27.2%	23,000	100	28,550	182	(1,318)	30,500	3.0	09/06/2022
CHPG2113	40	-69.2%	121,280	6	46,900	(0)	(40)	51,500	4.0	07/03/2022
CHPG2114	330	-2.9%	108,600	57	46,900	0	(330)	56,790	10.0	27/04/2022
CHPG2116	1,010	-5.6%	1,280	127	46,900	9	(1,001)	61,410	4.0	06/07/2022
CHPG2117	600	-1.6%	59,340	122	46,900	10	(590)	60,000	5.0	01/07/2022
CHPG2118	350	0.0%	8,750	64	46,900	0	(350)	62,000	5.0	04/05/2022
CHPG2119	1,630	-4.7%	8,940	84	46,900	66	(1,564)	53,000	2.0	24/05/2022
CHPG2201	1,000	-2.0%	143,480	234	46,900	337	(663)	49,670	10.0	21/10/2022
CHPG2202	780	-2.5%	71,820	204	46,900	155	(625)	53,890	10.0	21/09/2022
CHPG2203	1,810	-2.7%	107,130	203	46,900	541	(1,269)	51,500	4.0	20/09/2022
CHPG2204	2,000	-3.8%	167,630	115	46,900	730	(1,270)	44,500	5.0	24/06/2022
CKDH2107	1,460	5.0%	28,070	57	54,100	1,295	(165)	43,890	8.0	27/04/2022
CKDH2201	1,210	4.3%	7,170	218	54,100	285	(925)	61,620	8.0	05/10/2022
CKDH2202	2,460	12.8%	1,560	115	54,100	953	(1,507)	52,000	4.0	24/06/2022
CMBB2107	2,610	-5.4%	44,520	38	34,000	2,034	(576)	30,000	2.0	08/04/2022
CMBB2109	920	-8.0%	7,100	64	34,000	332	(588)	32,790	5.0	04/05/2022
CMBB2201	4,180	-3.7%	52,100	203	34,000	2,818	(1,362)	29,500	2.0	20/09/2022
CMSN2104	4,000	-1.2%	9,470	64	156,500	3,910	(90)	117,850	10.0	04/05/2022
CMSN2107	1,950	-18.8%	260	13	156,500	1,362	(588)	149,810	5.0	14/03/2022
CMSN2108	700	-7.9%	15,610	57	156,500	124	(576)	159,790	20.0	27/04/2022
CMSN2110	1,970	1.0%	40,170	38	156,500	1,501	(469)	141,820	10.0	08/04/2022
CMSN2111	1,890	8.0%	570	84	156,500	612	(1,278)	159,800	7.0	24/05/2022
CMSN2201	1,280	-6.6%	32,290	204	156,500	435	(845)	170,000	20.0	21/09/2022
CMWG2104	7,200	0.7%	700	21	136,000	7,032	(168)	89,700	6.6	22/03/2022
CMWG2108	2,440	-7.9%	1,410	13	136,000	2,020	(420)	126,000	5.0	14/03/2022
CMWG2111	1,300	2.4%	58,440	38	136,000	646	(654)	130,000	10.0	08/04/2022
CMWG2113	900	-1.1%	4,350	84	136,000	43	(857)	154,000	6.0	24/05/2022
CMWG2114	1,340	1.5%	2,240	50	136,000	568	(772)	130,000	12.0	20/04/2022
CMWG2201	2,270	-1.3%	29,230	203	136,000	1,141	(1,129)	134,500	10.0	20/09/2022
CNVL2104	320	-8.6%	55,790	57	75,400	3	(317)	83,160	15.3	27/04/2022
CNVL2201	590	0.0%	58,670	218	75,400	56	(534)	93,980	20.0	05/10/2022
CPDR2103	900	0.0%	5,920	57	84,500	28	(872)	88,890	16.0	27/04/2022
CPDR2201	2,090	0.0%	16,590	218	84,500	147	(1,943)	113,330	5.0	05/10/2022
CPNJ2106	1,680	0.6%	1,400	13	105,000	1,537	(143)	97,390	5.0	14/03/2022
CPNJ2109	440	-29.0%	30,140	64	105,000	48	(392)	108,210	24.8	04/05/2022
CPNJ2110	1,390	14.9%	1,450	84	105,000	170	(1,220)	112,300	5.0	24/05/2022
CPNJ2201	2,670	3.1%	34,500	203	105,000	1,696	(974)	95,500	8.0	20/09/2022
CSTB2109	1,850	-7.5%	92,060	6	32,650	1,830	(20)	29,000	2.0	07/03/2022
CSTB2110	720	-6.5%	32,010	57	32,650	356	(364)	30,000	8.0	27/04/2022
CSTB2112	4,730	-3.1%	3,220	84	32,650	2,365	(2,365)	31,000	1.0	24/05/2022
CSTB2201	1,710	-3.4%	44,040	204	32,650	967	(743)	29,890	5.0	21/09/2022
CSTB2202	3,940	-2.0%	10,740	203	32,650	2,531	(1,409)	29,500	2.0	20/09/2022
CSTB2203	1,900	-23.1%	47,510	100	32,650	268	(1,632)	34,800	3.0	09/06/2022

CTCB2105	1,810	0.0%	93,800	64	50,300	1,102	(708)	45,000	5.0	04/05/2022
CTCB2108	110	10.0%	27,360	13	50,300	(0)	(110)	58,000	1.0	14/03/2022
CTCB2109	130	-72.9%	194,900	6	50,300	85	(45)	50,000	4.0	07/03/2022
CTCB2111	660	-7.0%	470	36	50,300	0	(660)	56,350	4.0	06/04/2022
CTCB2112	1,070	-0.9%	85,950	122	50,300	181	(889)	55,000	5.0	01/07/2022
CTCB2201	1,770	-1.7%	8,910	203	50,300	608	(1,162)	55,000	4.0	20/09/2022
CTCB2202	1,550	-22.1%	44,850	100	50,300	272	(1,278)	52,000	5.0	09/06/2022
CTPB2101	3,180	4.3%	3,660	36	42,800	2,579	(601)	33,330	3.7	06/04/2022
CTPB2201	2,010	5.2%	34,040	203	42,800	1,114	(896)	42,000	4.0	20/09/2022
CVHM2110	30	-40.0%	57,520	6	78,000	(0)	(30)	84,990	7.6	07/03/2022
CVHM2111	280	0.0%	25,550	57	78,000	0	(280)	88,890	20.0	27/04/2022
CVHM2113	1,040	0.0%	32,300	122	78,000	84	(956)	90,000	5.0	01/07/2022
CVHM2114	390	-2.5%	2,060	64	78,000	1	(389)	90,000	16.0	04/05/2022
CVHM2115	770	0.0%	1,750	169	78,000	71	(699)	94,000	10.0	17/08/2022
CVHM2201	810	-4.7%	19,750	204	78,000	157	(653)	87,680	16.0	21/09/2022
CVHM2202	970	6.6%	28,990	203	78,000	180	(790)	93,000	8.0	20/09/2022
CVHM2203	1,180	-13.9%	9,560	115	78,000	146	(1,034)	83,000	10.0	24/06/2022
CVIC2106	300	0.0%	5,600	57	79,200	0	(300)	98,890	20.0	27/04/2022
CVIC2107	700	0.0%	6,600	38	79,200	0	(700)	93,000	10.0	08/04/2022
CVIC2108	300	3.5%	13,660	64	79,200	0	(300)	100,000	16.0	04/05/2022
CVIC2109	740	-3.9%	17,490	84	79,200	0	(740)	102,000	5.0	24/05/2022
CVIC2110	230	15.0%	39,310	36	79,200	(0)	(230)	102,000	10.0	06/04/2022
CVIC2201	800	0.0%	13,240	204	79,200	36	(764)	103,980	16.0	21/09/2022
CVJC2103	950	4.4%	59,250	57	140,900	568	(382)	130,000	20.0	27/04/2022
CVNM2111	200	-9.1%	18,750	57	79,200	0	(200)	97,260	19.7	27/04/2022
CVNM2112	410	-6.8%	3,080	38	79,200	0	(410)	91,470	7.9	08/04/2022
CVNM2113	260	0.0%	1,780	64	79,200	0	(260)	95,200	15.7	04/05/2022
CVNM2114	650	-3.0%	5,130	84	79,200	0	(650)	94,420	4.9	24/05/2022
CVNM2201	800	2.6%	52,720	204	79,200	89	(711)	88,510	15.7	21/09/2022
CVNM2202	1,120	-8.2%	20,180	115	79,200	96	(1,024)	83,500	10.0	24/06/2022
CVPB2107	700	-12.5%	17,460	13	37,750	(0)	(700)	41,080	0.6	14/03/2022
CVPB2108	720	-28.7%	69,530	6	37,750	697	(23)	35,810	2.8	07/03/2022
CVPB2110	1,030	-20.8%	4,950	36	37,750	3	(1,027)	40,830	2.2	06/04/2022
CVPB2111	1,930	7.2%	19,460	50	37,750	965	(965)	34,000	4.0	20/04/2022
CVPB2201	1,530	-3.8%	34,560	203	37,750	723	(807)	37,000	5.0	20/09/2022
CVRE2105	1,240	0.0%	12,730	64	33,500	730	(510)	30,000	5.0	04/05/2022
CVRE2109	1,140	-5.0%	47,290	6	33,500	1,128	(12)	29,000	4.0	07/03/2022
CVRE2110	720	-4.0%	62,760	57	33,500	453	(267)	30,000	8.0	27/04/2022
CVRE2113	790	-1.3%	48,090	64	33,500	91	(699)	35,000	4.0	04/05/2022
CVRE2114	3,070	-3.8%	5,580	84	33,500	991	(2,079)	34,000	1.0	24/05/2022
CVRE2201	1,410	-2.8%	16,390	203	33,500	684	(726)	34,000	4.0	20/09/2022
CVRE2202	1,880	-17.2%	7,450	100	33,500	290	(1,590)	34,900	3.0	09/06/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
TRA	(New) HOSE	92,800	122,400	25/02/2022	297	7,159	36,066	17.1	3.4
MSN	(New) HOSE	156,500	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	(New) HOSE	78,000	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
NLG	(New) HOSE	56,500	64,800	21/02/2022	1,386	3,901	26,950	16.6	2.4
KDH	(New) HOSE	54,100	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	33,500	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW	HOSE	127,000	152,900	15/02/2022	805	9,111	28,278	16.7	5.4
TNH	HOSE	49,000	60,600	07/02/2022	196	4,719	23,181	12.8	2.6

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
PLX	HOSE	61,300	62,800	19/01/2022	4,177	3,287	21,137	13.1	3.0
PET	HOSE	55,000	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
FRT	HOSE	124,000	105,700	17/01/2022	526	6,656	21,743	15.8	4.8
PNJ	HOSE	105,000	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	136,000	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	79,200	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	54,000	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	70,400	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	55,800	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	34,100	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	80,700	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	41,350	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	61,500	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	78,000	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	37,400	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
DHG	HOSE	112,100	135,500	17/01/2022	912	6,973	31,748	19.4	4.3
IMP	HOSE	81,500	86,600	17/01/2022	280	4,196	29,614	20.6	2.9
FPT	HOSE	93,400	166,900	17/01/2022	6,053	4,060	23,049	35.8	7.2
CTR	HOSE	86,300	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	17,450	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	23,200	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	27,050	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	74,700	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
GAS	HOSE	117,700	123,500	17/01/2022	13,797	7,209	31,572	17.1	3.8
CTD	HOSE	95,800	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	46,900	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	50,000	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	52,600	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	57,500	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	81,400	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	85,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	33,850	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	50,300	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	34,000	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	59,800	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	51,400	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	45,364	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	78,000	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	44,100	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	33,300	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	37,750	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	28,550	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	42,800	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	26,500	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	47,000	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	22,250	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	26,500	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	23,000	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	17,850	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	40,355	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

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Analyst Certification

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