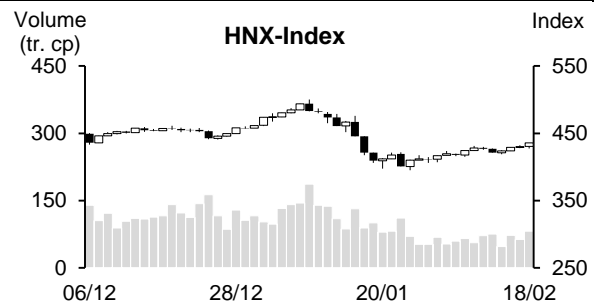
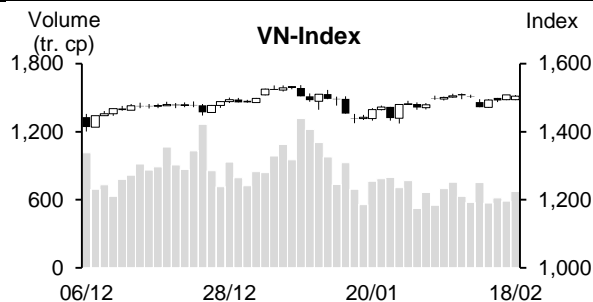


18/02/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,504.84	-0.21%	1,531.47	-0.59%	435.61	1.25%
Total volume (mil. shares)	697.55	13.28%	165.74	7.93%	85.29	22.61%
Matched volume (mil. shares)	672.54	14.36%	155.10	5.82%	81.87	29.19%
20-session average (mil. shares)	679.53	-1.03%	196.90	-21.23%	74.02	10.60%
Total value (bil dong)	22,026.24	13.17%	7,352.19	6.43%	2,451.81	16.81%
Matched value (bil dong)	21,104.96	15.08%	6,900.92	6.64%	2,345.91	25.00%
20-session average (bil dong)	20,431.78	3.29%	8,534.56	-19.14%	2,036.06	15.22%
	Weight %		Weight %		Weight %	
Number of gainers	243	49%	5	17%	139	49%
Number of droppers	190	39%	25	83%	92	33%
Stand still codes	60	12%	0	0%	51	18%



REMARKABLE POINTS ON THE MARKET

The market saw different situation on HoSE and HNX at the end of the week. On HoSE, VN-Index was in red in the whole session as selling pressure increased on many large-cap codes. VN30 saw 25 droppers today. However, there was still demand on midcap and penny groups like aviation, steel, medical, securities, and real estate, so the market was still positive. The index's drop even slowed down remarkably in the last few minutes. Meanwhile, for HNX, with better liquidity and spread of demand, HNX-Index saw the 4th gain in a row.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10-session average, showing sign of the cash flow returning. Not just that, the index dropped but stayed above MA5, and MACD increased positively, showing that the index might still move to challenge 1,530 points (peak in January 2022). However, MA20 and 50 were still flat, and ADX was below 17 with -DI being above +DI, showing unclear sign on the trend, and the index might stay struggling within a small range of 1,430 to 1,530 points. Therefore, investors should be cautious with high price chasing when the index moves close on this level. For HNX, HNX-Index was more positive. It saw the 4th gain in a row and stayed MA20, showing that short-term recovering is still there, the index might move to challenge resistant level of 444 points (MA50). In general, the market still struggles within the range. Therefore, investors might consider keeping a balance weight, with priority on good fundamental codes with positive 2022 results that can attract strong cash flow.

Recommending code: VCI (Buy)

Observing code: VND, MSH, SZC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCI	Buy	21/02/22	60.5	60.5	0.0%	66	9.1%	57.7	-4.6%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VND	Observe to buy	21/02/22	72.1	83-85	Gaining candle with higher vol. again after a low vol. collection + close above EMA12,26 -> might soon break out, forming new gaining trend
2	MSH	Observe to buy	21/02/22	78.5	90-93	Recent gaining candle with higher vol. after a while of low vol. + close above EMA12,26 -> might soon break out, forming new gaining trend
3	SZC	Observe to buy	21/02/22	78.6	92-93	Collection with lower vol. positively -> might soon gain and return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	26/01/22	117	109.5	6.8%	125	14.2%	104	-5.0%	
2	VHC	Hold	27/01/22	76	64.4	18.0%	80	24.2%	62	-3.7%	
3	VPB	Buy	07/02/22	35.9	36.65	-2%	40.5	10.5%	34.7	-5%	
4	CSV	Hold	08/02/22	48.25	38.6	25.0%	57.8	49.7%	36.5	-5%	Raise target price to 57,800
5	LHG	Buy	10/02/22	53.4	51.2	4.3%	57	11.3%	48	-6%	
6	HPG	Buy	16/02/22	47.05	46	2.3%	50	9%	44.6	-3%	
7	SJD	Buy	17/02/22	20.35	20.35	0.0%	22.3	10%	19.7	-3%	
8	DGC	Buy	18/02/22	151.2	147	2.9%	177.5	21%	141	-4%	

DAILY NEWS**Domestic news****Aqua product export to China dropped by nearly 47% in 1 month**

According to General Department of Customs, aqua product export in January is over 872.5 million USD, 3.1% lower than December 2021 but 42.8% higher than January 2021.

Top 5 markets for Vietnam aqua products are America, Japan, EU, Korea, and China. In which, export to America is 199.8 million USD – 23% total value, up by 11.4% MoM and 82% YoY. Export to Japan in January also increased by 15.5% MoM with 133.9 million USD.

On the contrary, export to EU, Korea, and China was lower than December 2021. The value in these 3 markets reached 102.6; 70; and 62.3 million USD, down by 1.9%; 46.6%; and 19%.

For exporters, FDI group accounts 8.4% total export value of the section with over 73.2 million USD, up by 16.6% YoY.

Export via seaports increased by 13% in the first 2 months

According to General Department of Maritime, in the first 2 months, initial data showed that total product volume via Vietnam seaports is nearly 117 million tons, up by 7% YoY.

In which, export is about over 30 million tons, up by nearly 13%, import is over 33 million tons, down by about 3% and domestic products is over 53 million tons, up by over 11%.

In February alone, the volume going through seaports is about 53 million tons, up by 7% YoY. In which, seeing highest growth is export products with 13%.

Also in February, the volume of container going through Vietnam seaports dropped slightly to about 1.6 million TEUs, down by 1% YoY.

Accordingly, export is about 528,000 TEU, down by 5%. Domestic products is about 525,000 TEU, down by 7%. Import container is 578,000 TEUs, up by 9% YoY.

Source: NDH

Listing Company News

Vietjet has sold 3 trillion dong of private bonds

Vietjet (HoSE: VJC) released the results of offering 3 trillion dong of bond to a domestic agency in 36-month term, mature date is December 30th, 2024. These bonds are non-convertible, with no stock right attached, no guaranteed assets, interest paid once a month.

Before this issuance, Vietjet has mobilized 6 times via bond channel with a total value of 7 trillion in 36 or 60-month terms. Buyer is a domestic organization, not a bank, securities company, insurance company, or investment fund. So, the airlines has mobilized a total of 10 trillion dong of bond in about a year.

At 2021 general meeting, Vietjet stated to plan to mobilize via international bonds. Expected total value is 300 million USD in 5-year term at fixed, floating interest rate or both. The purpose is to invest in projects, buy planes, engines, parts, and add in operating capital.

Vinh Hoan export revenue in January dropped by 13% YoY because of China market

Vinh Hoan (HoSE: VHC) announced export revenue in January at 777 billion, up by 23% YoY, 13% lower than December 2021.

By products, Tra fish revenue is 489 billion, up by 11%; secondary products 117 billion, up by 28%; health care products 85 billion, up by 19%; value added and other products both saw over 100% growth.

By markets, America increased further by 25% to 332 billion, EU up by 20%, other markets up by 34% while China dropped by 36%.

Comparing to December 2021, export revenue to China market dropped strongly by 84%; America up slightly by 6% and EU up by 2%.

In 2021, revenue growth is 29% to 9,054 billion, parent company EAT is 53% to 1,101 billion. The company surpassed revenue target by 4.7% and profit target by 84%.

Thanh Cong Textile profit increased again to 1.1 million USD in January

Thanh Cong Textile (HoSE: TCM) released January revenue at 17.3 million USD (~ 394 billion), 67% higher than December 2021; EAT is 1.1 million USD (~25 billion), up by 73%. Comparing to same period, revenue increased by 12% and profit by 3%.

After many months of impact from the pandemic, with high expenses, TCM profit in January has returned to over 1 million USD.

Thanh Cong Vinh Long 2 factory is expected to be operated from the end of March, specialized to serve 2 big customers from America Adidas and Revis.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VJC	149,000	5.23%	0.07%
DIG	91,500	6.77%	0.05%
HPG	47,050	1.18%	0.04%
HVN	27,300	1.87%	0.02%
DHG	108,900	6.87%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	71,500	7.36%	0.26%
IDC	71,800	4.66%	0.20%
DTK	16,500	6.45%	0.14%
SHS	42,400	2.91%	0.08%
L14	399,800	3.58%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	44,700	-2.83%	-0.11%
VHM	79,700	-1.36%	-0.08%
VIC	82,200	-1.08%	-0.06%
GAS	117,000	-1.43%	-0.05%
TCB	51,600	-1.15%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	107,600	-1.47%	-0.05%
NVB	30,300	-0.66%	-0.02%
PVS	29,000	-0.68%	-0.02%
NTP	64,500	-1.07%	-0.02%
BAB	22,500	-0.44%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
LPB	23,600	-2.88%	28,701,200
HPG	47,050	1.18%	21,375,700
POW	18,550	-0.27%	18,704,500
STB	33,350	-1.62%	18,494,900
HAG	11,000	-1.35%	17,305,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	29,000	-0.68%	6,269,621
CEO	71,500	7.36%	5,756,266
SHS	42,400	2.91%	4,781,866
TNG	33,000	3.77%	4,556,373
KLF	6,300	1.61%	4,360,800

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	47,050	1.18%	1,007.4
GEX	40,250	-0.12%	689.1
LPB	23,600	-2.88%	678.7
STB	33,350	-1.62%	619.1
DIG	91,500	6.77%	491.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	71,500	7.36%	393.4
IDC	71,800	4.66%	222.8
SHS	42,400	2.91%	200.4
PVS	29,000	-0.68%	181.7
TNG	33,000	3.77%	150.0

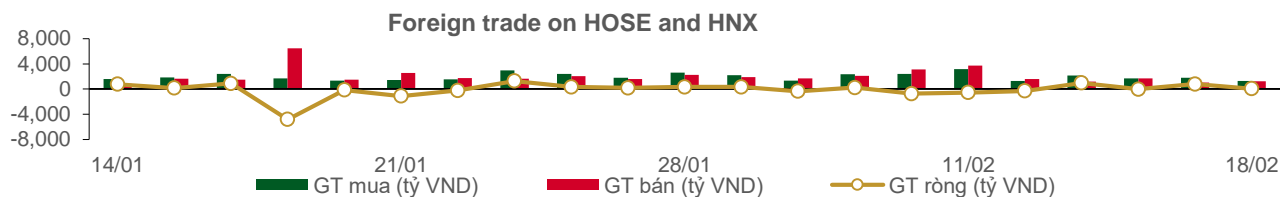
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
ACB	4,074,000	143.87
NVL	1,280,000	100.20
MBB	3,102,900	97.84
HPG	1,759,800	82.17
SHB	3,431,000	75.75

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	2,500,000	75.00
EVS	596,100	23.93
HDA	150,000	3.77
GIC	61,800	1.20
PBP	50,000	1.17

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	30.71	1,289.36	29.58	1,187.28	1.12	102.10
HNX	0.64	23.89	2.01	72.66	(1.37)	(48.76)
Total	31.34	1,313.25	31.59	1,259.94	(0.25)	53.34



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
ACB	33,850	3,360,000	119.95	PLC	44,600	125,000	5.52
HPG	47,050	2,185,200	103.13	THD	176,500	23,600	4.16
MSN	163,300	510,900	82.98	SCI	31,200	118,800	3.55
KBC	58,500	1,370,700	80.42	PVS	29,000	67,600	1.96
VHM	79,700	935,300	74.68	VCS	107,600	18,200	1.96

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	47,050	2,675,800	126.22	TNG	33,000	1,501,300	49.36
ACB	33,850	3,360,000	119.95	VCS	107,600	143,100	15.20
VHM	79,700	971,900	77.57	PVS	29,000	115,900	3.35
SSI	45,200	1,599,600	72.10	IDJ	32,100	37,700	1.21
VNM	80,600	833,900	67.06	TDN	13,500	56,000	0.75

TOP 5 NET BUYING

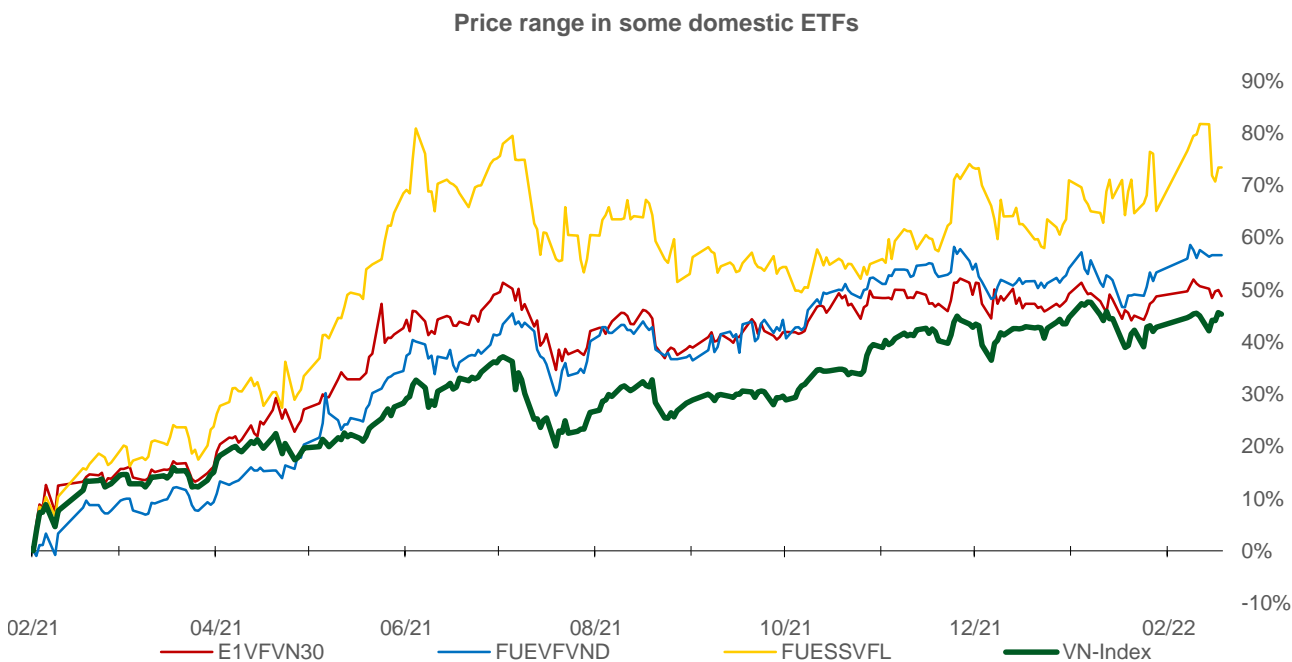
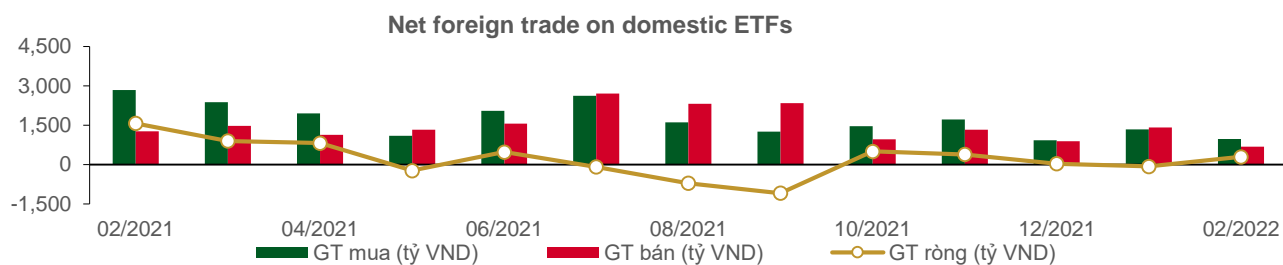
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KBC	58,500	822,100	48.33	PLC	44,600	122,000	5.39
MSN	163,300	263,400	42.93	THD	176,500	23,600	4.16
DXG	38,900	897,200	35.17	SCI	31,200	118,200	3.53
GMD	51,900	667,900	34.42	APS	33,300	19,200	0.65
PNJ	107,000	261,800	28.21	PVI	48,800	10,100	0.49

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	45,200	(1,303,200)	(58.71)	TNG	33,000	(1,450,200)	(47.66)
NVL	78,500	(450,900)	(35.47)	VCS	107,600	(124,900)	(13.24)
VND	72,100	(327,700)	(23.68)	PVS	29,000	(48,300)	(1.39)
HPG	47,050	(490,600)	(23.09)	TDN	13,500	(56,000)	(0.75)
VRE	33,600	(594,000)	(20.16)	BVS	37,400	(14,800)	(0.55)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,750	-0.8%	687,400	17.66	E1VFN30	7.36	10.47	(3.11)
FUEMAV30	18,040	0.1%	6,200	0.11	FUEMAV30	0.02	0.09	(0.06)
FUESSV30	18,800	-1.3%	17,600	0.33	FUESSV30	0.00	0.20	(0.20)
FUESSV50	22,500	0.0%	23,400	0.53	FUESSV50	0.00	0.00	0.00
FUESSVFL	22,800	0.0%	90,600	2.04	FUESSVFL	0.84	1.86	(1.02)
FUEVFN30	28,500	0.0%	968,200	27.57	FUEVFN30	14.82	12.77	2.06
FUEVN100	19,930	-0.6%	58,100	1.16	FUEVN100	0.61	1.16	(0.55)
FUEIP100	11,100	0.2%	30,400	0.34	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,980	-0.6%	59,000	0.59	FUEKIV30	0.25	0.33	(0.08)
Total			1,940,900	50.33	Total	23.92	26.88	(2.97)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	2,010	-7.8%	46,230	133	33,850	626	(1,384)	35,000	2.0	01/07/2022
CACB2103	2,000	-4.8%	1,330	95	33,850	269	(1,731)	37,000	1.0	24/05/2022
CACB2201	1,380	-5.5%	32,280	214	33,850	530	(850)	35,500	4.0	20/09/2022
CFPT2108	1,990	1.0%	2,220	138	92,200	89	(1,901)	106,830	6.0	06/07/2022
CFPT2109	1,110	-6.7%	2,290	49	92,200	41	(1,069)	96,000	8.0	08/04/2022
CFPT2110	40	0.0%	69,190	11	92,200	(0)	(40)	105,000	5.0	01/03/2022
CFPT2111	880	2.3%	450	95	92,200	23	(857)	106,000	5.0	24/05/2022
CFPT2201	1,410	-4.7%	2,320	214	92,200	279	(1,131)	106,000	8.0	20/09/2022
CHDB2103	730	0.0%	3,510	68	29,500	155	(575)	28,890	8.0	27/04/2022
CHDB2201	1,280	-2.3%	51,910	215	29,500	441	(839)	31,000	5.0	21/09/2022
CHPG2113	310	10.7%	77,890	17	47,050	0	(310)	51,500	4.0	07/03/2022
CHPG2114	360	-7.7%	43,450	68	47,050	0	(360)	56,790	10.0	27/04/2022
CHPG2116	1,150	5.5%	5,290	138	47,050	18	(1,132)	61,410	4.0	06/07/2022
CHPG2117	610	1.7%	68,330	133	47,050	18	(592)	60,000	5.0	01/07/2022
CHPG2118	400	0.0%	10,900	75	47,050	0	(400)	62,000	5.0	04/05/2022
CHPG2119	1,740	3.6%	5,130	95	47,050	118	(1,622)	53,000	2.0	24/05/2022
CHPG2201	1,040	3.0%	98,970	245	47,050	366	(674)	49,670	10.0	21/10/2022
CHPG2202	810	3.9%	96,560	215	47,050	178	(632)	53,890	10.0	21/09/2022
CHPG2203	1,890	3.9%	58,570	214	47,050	606	(1,284)	51,500	4.0	20/09/2022
CKDH2107	1,550	-7.2%	39,150	68	54,000	1,286	(264)	43,890	8.0	27/04/2022
CKDH2201	1,270	-3.1%	17,780	229	54,000	309	(961)	61,620	8.0	05/10/2022
CMBB2107	2,270	-5.0%	49,780	49	32,650	1,379	(891)	30,000	2.0	08/04/2022
CMBB2108	1,360	-14.5%	57,340	11	32,650	1,335	(25)	30,000	2.0	01/03/2022
CMBB2109	860	-7.5%	1,850	75	32,650	190	(670)	32,790	5.0	04/05/2022
CMBB2201	3,840	-2.5%	15,550	214	32,650	2,354	(1,486)	29,500	2.0	20/09/2022
CMSN2104	4,800	7.9%	77,480	75	163,300	4,598	(202)	117,850	10.0	04/05/2022
CMSN2107	3,400	24.1%	1,380	24	163,300	2,741	(659)	149,810	5.0	14/03/2022
CMSN2108	1,030	14.4%	23,230	68	163,300	344	(686)	159,790	20.0	27/04/2022
CMSN2110	2,490	8.3%	58,730	49	163,300	2,190	(300)	141,820	10.0	08/04/2022
CMSN2111	2,140	1.4%	750	95	163,300	1,248	(892)	159,800	7.0	24/05/2022
CMSN2201	1,620	9.5%	4,890	215	163,300	627	(993)	170,000	20.0	21/09/2022
CMWG2104	6,870	-0.2%	1,800	32	134,000	6,738	(132)	89,700	6.6	22/03/2022
CMWG2108	2,080	-0.5%	390	24	134,000	1,637	(443)	126,000	5.0	14/03/2022
CMWG2111	1,210	-3.2%	52,000	49	134,000	513	(697)	130,000	10.0	08/04/2022
CMWG2112	130	-71.1%	25,170	11	134,000	0	(130)	140,000	5.0	01/03/2022
CMWG2113	820	-8.9%	1,530	95	134,000	50	(770)	154,000	6.0	24/05/2022
CMWG2114	1,260	-3.1%	300	61	134,000	470	(790)	130,000	12.0	20/04/2022
CMWG2201	2,200	0.0%	25,010	214	134,000	1,084	(1,116)	134,500	10.0	20/09/2022
CNVL2104	480	2.1%	15,120	68	78,500	31	(449)	83,160	15.3	27/04/2022
CNVL2201	660	-1.5%	114,810	229	78,500	97	(563)	93,980	20.0	05/10/2022
CPDR2103	1,090	0.0%	200	68	91,200	239	(851)	88,890	16.0	27/04/2022
CPDR2201	2,670	-6.0%	8,140	229	91,200	385	(2,285)	113,330	5.0	05/10/2022
CPNJ2106	2,000	-4.8%	4,370	24	107,000	1,950	(50)	97,390	5.0	14/03/2022
CPNJ2109	570	0.0%	27,580	75	107,000	98	(472)	108,210	24.8	04/05/2022
CPNJ2110	1,250	7.8%	2,850	95	107,000	343	(907)	112,300	5.0	24/05/2022
CPNJ2201	2,990	0.7%	6,480	214	107,000	1,932	(1,058)	95,500	8.0	20/09/2022
CSTB2109	2,390	-8.8%	65,770	17	33,350	2,190	(200)	29,000	2.0	07/03/2022
CSTB2110	790	-4.8%	20,730	68	33,350	447	(343)	30,000	8.0	27/04/2022
CSTB2112	5,170	-5.3%	5,080	95	33,350	3,045	(2,125)	31,000	1.0	24/05/2022
CSTB2201	1,810	-3.2%	58,380	215	33,350	1,100	(710)	29,890	5.0	21/09/2022
CSTB2202	4,120	-1.9%	35,300	214	33,350	2,866	(1,254)	29,500	2.0	20/09/2022
CTCB2105	2,160	-1.4%	52,980	75	51,600	1,368	(792)	45,000	5.0	04/05/2022
CTCB2108	500	-24.2%	11,940	24	51,600	0	(500)	58,000	1.0	14/03/2022
CTCB2109	930	-9.7%	38,690	17	51,600	415	(515)	50,000	4.0	07/03/2022

CTCB2111	950	-5.0%	1,470	47	51,600	7	(943)	56,350	4.0	06/04/2022
CTCB2112	1,120	-2.6%	36,020	133	51,600	303	(817)	55,000	5.0	01/07/2022
CTCB2201	2,020	-3.4%	20,300	214	51,600	800	(1,220)	55,000	4.0	20/09/2022
CTPB2101	2,900	-2.0%	5,220	47	40,800	2,044	(856)	33,330	3.7	06/04/2022
CTPB2201	1,760	-0.6%	45,270	214	40,800	888	(872)	42,000	4.0	20/09/2022
CVHM2110	220	-38.9%	78,140	17	79,700	0	(220)	84,990	7.6	07/03/2022
CVHM2111	360	-7.7%	28,310	68	79,700	4	(356)	88,890	20.0	27/04/2022
CVHM2113	1,330	-5.0%	57,270	133	79,700	169	(1,161)	90,000	5.0	01/07/2022
CVHM2114	530	-1.9%	4,550	75	79,700	5	(525)	90,000	16.0	04/05/2022
CVHM2115	850	-3.4%	15,030	180	79,700	116	(734)	94,000	10.0	17/08/2022
CVHM2201	930	-3.1%	25,810	215	79,700	211	(719)	87,680	16.0	21/09/2022
CVHM2202	1,070	-4.5%	25,540	214	79,700	259	(811)	93,000	8.0	20/09/2022
CVIC2106	500	0.0%	190	68	82,200	0	(500)	98,890	20.0	27/04/2022
CVIC2107	1,300	-9.1%	3,460	49	82,200	0	(1,300)	93,000	10.0	08/04/2022
CVIC2108	450	-8.2%	6,500	75	82,200	0	(450)	100,000	16.0	04/05/2022
CVIC2109	990	-5.7%	17,510	95	82,200	3	(987)	102,000	5.0	24/05/2022
CVIC2110	520	-8.8%	36,170	47	82,200	0	(520)	102,000	10.0	06/04/2022
CVIC2201	870	-2.3%	7,420	215	82,200	68	(802)	103,980	16.0	21/09/2022
CVJC2103	1,300	26.2%	57,530	68	149,000	977	(323)	130,000	20.0	27/04/2022
CVNM2111	250	-3.9%	26,810	68	80,600	0	(250)	97,260	19.7	27/04/2022
CVNM2112	600	-13.0%	27,900	49	80,600	0	(600)	91,470	7.9	08/04/2022
CVNM2113	420	-8.7%	10,710	75	80,600	0	(420)	95,200	15.7	04/05/2022
CVNM2114	750	-11.8%	8,400	95	80,600	2	(748)	94,420	4.9	24/05/2022
CVNM2201	900	1.1%	10,030	215	80,600	126	(774)	88,510	15.7	21/09/2022
CVPB2107	850	-15.0%	9,630	24	35,900	0	(850)	41,080	0.6	14/03/2022
CVPB2108	700	-6.7%	89,290	17	35,900	110	(590)	35,810	2.8	07/03/2022
CVPB2110	1,200	18.8%	6,150	47	35,900	1	(1,199)	40,830	2.2	06/04/2022
CVPB2111	1,780	-1.7%	4,900	61	35,900	553	(1,227)	34,000	4.0	20/04/2022
CVPB2201	1,410	0.0%	7,450	214	35,900	551	(859)	37,000	5.0	20/09/2022
CVRE2105	1,260	-6.0%	27,010	75	33,600	760	(500)	30,000	5.0	04/05/2022
CVRE2109	1,280	-4.5%	90,430	17	33,600	1,157	(123)	29,000	4.0	07/03/2022
CVRE2110	770	-7.2%	98,750	68	33,600	470	(300)	30,000	8.0	27/04/2022
CVRE2112	1,000	-28.6%	52,660	11	33,600	811	(189)	32,000	2.0	01/03/2022
CVRE2113	880	-10.2%	101,920	75	33,600	134	(746)	35,000	4.0	04/05/2022
CVRE2114	3,410	-6.3%	4,930	95	33,600	1,200	(2,210)	34,000	1.0	24/05/2022
CVRE2201	1,490	-2.6%	17,360	214	33,600	738	(752)	34,000	4.0	20/09/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
DGW	(New) HOSE	114,000	152,000	15/02/2022	805	9,111	28,278	16.7	5.4
TNH	(New) HOSE	46,000	60,600	08/02/2022	196	4,719	23,181	12.8	2.6
PLX	(New) HOSE	59,800	62,800	19/01/2022	4,177	3,287	21,137	13.1	3.0
PET	(New) HOSE	46,400	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
FRT	(New) HOSE	102,500	105,700	17/01/2022	526	6,656	21,743	15.8	4.8
PNJ	HOSE	107,000	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	134,000	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	80,600	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
MSN	HOSE	163,300	193,300	17/01/2022	7,375	6,164	21,936	31.4	8.8
KDC	HOSE	54,700	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	67,700	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	54,600	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	33,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	78,500	94,100	17/01/2022	469	9,387	37,200	10.0	2.5

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Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
MPC	UPCOM	41,313	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	58,700	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	76,000	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	34,700	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
DHG	HOSE	108,900	135,500	17/01/2022	912	6,973	31,748	19.4	4.3
IMP	HOSE	82,000	86,600	17/01/2022	280	4,196	29,614	20.6	2.9
FPT	HOSE	92,200	166,900	17/01/2022	6,053	4,060	23,049	35.8	7.2
CTR	HOSE	#N/A	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	18,550	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	24,150	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	27,000	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	72,500	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
GAS	HOSE	117,000	123,500	17/01/2022	13,797	7,209	31,572	17.1	3.8
CTD	HOSE	94,000	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	47,050	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	51,900	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	53,400	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	58,500	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	78,600	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VHM	HOSE	79,700	116,600	17/01/2022	38,252	11,463	28,646	10.2	4.1
NLG	HOSE	55,200	64,800	17/01/2022	1,550	4,493	29,015	14.4	2.2
KDH	HOSE	54,000	55,700	17/01/2022	1,368	2,127	15,435	26.2	3.6
VRE	HOSE	33,600	39,900	17/01/2022	3,120	1,606	14,215	24.9	2.8
VCB	HOSE	87,200	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	33,850	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	51,600	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	32,650	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	57,300	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	48,800	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	46,925	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	76,900	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	44,700	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	34,600	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	35,900	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	29,500	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	40,800	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	27,300	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	46,850	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	23,600	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	27,000	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	22,900	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	17,400	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	36,085	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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