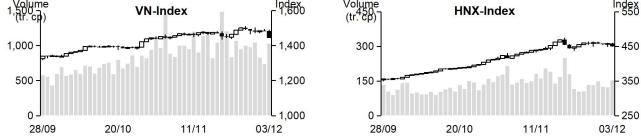


EQUITY NEWS 06/12/2021

03/12/2021	нс	DSE	VI	N30	HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,443.32	-2.61%	1,503.98	-2.39%	449.27	-1.96%
Total volume (mil. shares)	1,094.74	43.50%	242.46	47.05%	159.82	18.89%
Matched volume (mil. shares)	1,034.48	38.74%	237.84	52.77%	154.56	24.05%
20-session average (mil. shares)	1,024.45	0.98%	235.03	1.20%	155.13	-0.37%
Total value (bil dong)	32,705.25	42.87%	11,590.60	44.84%	4,163.94	23.81%
Matched value (bil dong)	30,652.49	38.98%	11,264.71	50.76%	4,009.74	30.20%
20-session average (bil dong)	30,294.01	1.18%	10,858.07	3.75%	4,007.61	0.05%
		Weight %		Weight %		Weight %
Number of gainers	61	12%	1	3%	61	21%
Number of droppers	415	82%	28	93%	208	70%
Stand still codes	31	6%	1	3%	28	9%
Volume		Index.	Volume			Inde



REMARKABLE POINTS ON THE MARKET

The market dropped negatively at the end of the week. The situation is quite unexpected as most markets in Asia gained today. Red spread widely from the morning but VN-Index could stay in light green with support from some large-cap codes like VIC and VHM and some banking codes. However, in the afternoon, VN30 pillar codes were also dumped so the market dropped strongly. Only Medical group went against the stream with another good gain with worry on the return of Covid-19. Therefore, VN-Index closed at the lowest level since early November 2021. Selling pressure increased strongly so the liquidity increased again. The market leaned completely on sellers with droppers being in control.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume surpassed 10 and 20-session average, showing that the cash flow is escaping. Not just that, the index dropped with a thick dropping candle, and it closed below MA20, and –DI cut up to +DI, showing that short-term dropping trend is returning. Moreover, MACD and RSI dropped negatively and maintained selling sign, showing that the index might still see correcting pressure to support level of 1,400 – 1,422 points (old peak in July and MA50). For HNX, HNX-Index saw similar situation. It dropped to below MA20 with higher volume, showing that short-term dropping pressure is returning. The index might see pressure to drop to support level of 411 points (MA50). In general, the drop on December 3rd showed that the market might return to short-term dropping trend. Therefore, investors should keep a reasonable weight to avoid unexpected risks from the market.

Recommending code: SSI (Take profit) | FPT (Sell) | BID (Cut loss) Observing code: BSR, IDC, IDJ (Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut Ioss price	Expected Loss	Note
1	SSI	Take profit	06/12/21	50.5	41.4	21.98%	62.2	50.2%	40	-3.4%	Weakening sign
2	BID	Cut loss	06/11/21	42	43.6	-3.67%	49	12.4%	42	-3.7%	Touch cut loss level
3	FPT	Sell	06/12/21	95.5	100	-4.5%	110	10.0%	95	-5.0%	Weakening sign

No	Ticker	Recom- mend	Recommen- ded date	Current Price	Resis- tance	Technical sign
1	BSR	Observe to buy	06/12/21	20.8	24	Dropping sign is not too bad with smaller candle and vol. + MACD Histogram still increased -> might only drop to retest bottom around 20, good gaining candle with vol. will confirm the success of the retesting
2	IDC	Observe to buy	06/12/21	77.3	88-90	Correct to MA50 positively with smaller candle and vol. + MACD Histogram increased in 2 recent sessions -> might recover again if dropping further to support level of 70-74 with this sign
3	IDJ	Observe to buy	06/12/21	55.8	67-69	Correct to MA50 positively with smaller candle and vol. + MACD Histogram increased in 3 recent sessions -> might recover again, need to close > 59 with high vol. to confirm

List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/ loss	Target Price	Expected profit	Cut Ioss price	Expected Loss	Note
1	MSN	Buy	05/11/21	151	147.9	2.1%	165	11.6%	140	-5%	
2	NTP	Hold	10/11/21	61.6	56.9	8.3%	69.3	21.8%	53.8	-5%	
3	VCG	Buy	30/11/21	47	47.5	-1.1%	52.4	10%	45.3	-5%	
4	CTG	Buy	02/12/21	33	34	-2.9%	42.15	24%	32.3	-5%	
5	DRC	Buy	03/12/21	34.2	35.8	-4.5%	40.6	13%	33.9	-5%	

Domestic news

FTSE Vietnam Index officially adds DXG, DIG, DGC in the portfolio during Q4 review

FTSE Vietnam Index – benchmark for FTSE Vietnam ETF has released Q4/2021 regular review results.

Accordingly, FTSE Vietnam Index added DXG, DIG, and DGC in this review. On the other hand, it didn't cancel any code. So, the number of code in FTSE Vietnam Index portfolio after the review increased to 26.

On December 1st, FTSE Vietnam ETF portfolio reached 402.5 million USD, in which, 100% investment is on Vietnam stock.

Meanwhile, FTSE Vietnam AllShare Index added DGW, FLC, HDG, HT1, NKG, and ITA. However, there is not yet any big fund using FTSE Vietnam AllShare Index as benchmark.

Agriculture export increased strongly

According to Ministry of Agriculture and Rural Development, in November, agro, forestry, and aqua products export is about 4.2 billion USD, bringing total export value in 11 months to nearly 43.5 billion USD.

Remarkably, many export products recently has been seeing higher volume like: Coffee, rubber, rice, vegetable, pepper, cashew nuts, and cassava. In which, rubber, cashew nuts, cassava and cassava products with higher export volume and value.

America is still Vietnam biggest agro and aqua product importer with over 11.9 billion USD (27.5% market share).

Besides, Vietnam also raised the import of agro, forestry, and aqua products at 39.1 billion USD (up by 39% YoY) so Vietnam export surplus is nearly 4.3 billion USD (down by 56.5% YoY).

Aqua product export is nearly 8 billion USD after 11 months, maintaining the gaining trend until the end of the year

According to general Department of Customs, in November, aqua product export is about 875 million USD, up by 8 billion USD, up by 3.7% YoY.

Shrimp export value in November is nearly 350 million USD, up by 11% MoM. Tra fish also increased by 23% at 178 million USD. Tuna and squid export increased by 48% and 37% MoM to 76 and 69 million USD.

For market, as of the end of November, export to America increased the strongest with nearly 1.87 billion USD, up by 26% YoY.

Source: NDH

Listing Company News

Masan Group raised dividend rate of 2021 to 12%, issuing 20% bonus share

Masan Group (HoSE: MSN) announced to raise 2021 cash dividend to 1,200 dong (12%), higher than 10% approved at the end of May. On July 16th, the group has advanced 2021 first term dividend at 9.5%.

Along with raising cash dividend, Masan Group also approved to issue bonus share at the rate of 5:1 for existed shareholders. Bonus share issuance will raise outstanding share by over 236 million shares, so Masan's total outstanding share will be over 1.4 billion units.

At the end of December, Masan Group and Masan Horizon expect to receive 1,406 billion dong of cash dividend from Masan MEATLife (UPCoM: MML).

Gilimex issues nearly 17 million shares at 35,000 dong/share

Binh Thanh Import Export (Gilimex, HoSE: GIL) released BoM resolution on private issuance. The company expects to issue 16.8 million private shares at the rate of 38.89%, chartered capital is expected to increase from 432 to 600 billion. Issuing time is in 2021 after being approved by SSC. Issuing rate is 35,000 dong/share, collecting about 588 billion.

The company mobilizes to pay debts in banks, suppliers, paying salary and bonus to workers and investing in subsidiary company. Gilimex raises capital in 2 subsidiary companies in real estate section.

After paying 2020 remaining dividend, Phuoc Hoa Rubber closes for advancing 2021 dividend at the rate of 25%

Phuoc Hoa Rubber (PHR) released information on dividend payment. Accordingly, December 17th 2021 is closing date for advancing 2021 cash dividend. Payment rate is 25%. Payment time is June 15th, 2022.

So, with nearly 135.5 million listed and outstanding shares. Phuoc Hoa Rubber will spend about 338 billion dong on this dividend advance.

For business results, in 9 months 2021, Phuoc Hoa Rubber revenue is 1,279 billion, up by 44.4% YoY. However, with no more other profit of 600 billion dong like same period (mainly thanks to project compensation) so EAT reached 340 billion, down by 53% YoY, in which, parent company EAT is 305 billion.

As of September 30th, 2021, Phuoc Hoa Rubber has 477 billion dong on non-distributed EAT. Besides, there is 1,205 billion dong in investment and development fund and 21 billion dong of equity surplus.

Source: NDH

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE						
Tieker	Closing	Change	Impact			
Ticker	(VND)	%	%			
DHG	116,700	6.97%	0.02%			
HDC	103,500	5.72%	0.01%			
PME	80,200	6.93%	0.01%			
BAF	24,000	20.00%	0.01%			
ROS	8,060	6.90%	0.01%			

TOP 5 IMPACTING DROPPERS

HOSE

	HUS		
Ticker	Closing	Change	Impact
	(VND)	%	%
VHM	80,200	-2.55%	-0.16%
BID	42,000	-4.98%	-0.15%
GVR	36,500	-5.56%	-0.15%
VIC	105,500	-1.59%	-0.11%
VPB	35,700	-3.51%	-0.10%

TOP 5 IN MATCHING VOLUME

		-				
HOSE						
Ticker	Closing	Change	Volume			
ПСКЕГ	(VND)	%	(share)			
ROS	8,060	6.90%	55,596,900			
SSI	50,500	-6.48%	44,930,900			
HAG	8,800	0.00%	38,149,900			
HQC	6,700	-2.47%	28,318,600			
GEX	40,950	-6.93%	27,724,100			

TOP 5 IN MATCHING VALUE

HOSE						
Ticker	Closing	Change	Value			
	(VND)	%	(bil. VND)			
SSI	50,500	-6.48%	2,354.2			
GEX	40,950	-6.93%	1,149.5			
HPG	47,700	-1.85%	1,049.6			
VPB	35,700	-3.51%	855.9			
TCB	50,200	-2.90%	800.1			

Statistics on agreement trades

TOP 5 IN AGREEMENT TRADES

	HOSE	
Ticker	Agreement vol.	Agreement value
	(share)	(bil. VND)
CRE	26,059,000	839.10
IDI	12,535,000	238.79
GAB	846,300	165.03
SHB	5,000,000	117.75
DBD	1,319,228	70.05

HNX						
Ticker	Closing	Change	Impact			
	(VND)	%	%			
IPA	67,300	5.16%	0.12%			
CEO	43,500	3.08%	0.07%			
TIG	22,300	9.85%	0.05%			
KSF	72,000	0.98%	0.04%			
LAS	24,400	4.27%	0.02%			

HNX						
Ticker	Closing	Change	Impact			
Ticker	(VND)	%	%			
SHS	47,700	-8.45%	-0.29%			
MBS	38,500	-8.33%	-0.19%			
THD	251,500	-0.51%	-0.09%			
L14	260,000	-5.93%	-0.09%			
DTK	14,800	-3.90%	-0.08%			

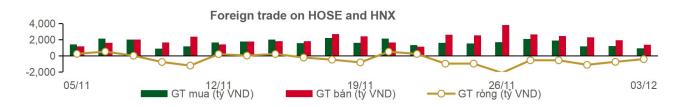
HNX						
Ticker	Closing	Change	Volume			
Ticker	(VND)	%	(share)			
SHS	47,700	-8.45%	17,734,634			
KLF	6,400	1.59%	9,295,124			
CEO	43,500	3.08%	7,541,814			
HUT	17,500	-7.89%	7,381,672			
TVC	20,900	-6.28%	6,849,845			

HNX							
Ticker	Closing	Change	Value				
	(VND)	%	(bil. VND)				
SHS	47,700	-8.45%	891.1				
CEO	43,500	3.08%	336.9				
APS	46,000	-8.00%	167.7				
TVC	20,900	-6.28%	146.2				
THD	251,500	-0.51%	144.7				

	HNX	
Ticker	Agreement vol.	Agreement value
	(share)	(bil. VND)
EVS	853,200	35.91
VC2	398,000	23.36
IDJ	384,603	21.60
PPE	1,444,560	18.78
D11	230,000	8.97

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)			Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)	
HOSE	19.75	942.13	36.09	1,359.45	(16.34)	(417.31)	
HNX	0.49	15.81	0.89	17.57	(0.40)	(1.76)	
Total	20.24	957.94	36.99	1,377.02	(16.74)	(419.07)	



TOP 5 BOUGHT-IN

HOSE							
Ticker	Closing	Buying vol.	Buying value				
	(VND)	(share)	(bil. VND)				
VIC	105,500	983,100	105.67				
VNM	85,800	1,053,600	91.30				
VHM	80,200	740,800	61.16				
HPG	47,700	1,198,500	58.37				
PNJ	94,000	568,013	55.00				

TOP 5 SOLD-OUT

HOSE							
Closing	Selling vol.	Selling value					
(VND)	(share)	(bil. VND)					
28,100	3,342,300	97.80					
31,100	2,933,000	94.95					
47,700	1,839,400	88.78					
85,800	874,800	75.86					
56,800	1,009,100	58.45					
	Closing (VND) 28,100 31,100 47,700 85,800	(VND) (share) 28,100 3,342,300 31,100 2,933,000 47,700 1,839,400 85,800 874,800					

Ticker	Closing	Buying vol.	Buying value
	(VND)	(share)	(bil. VND)
PVI	47,500	106,300	5.06
IDC	77,300	42,000	3.22
NRC	28,600	20,000	0.57
PSD	30,900	15,400	0.48
ART	14,400	29,600	0.43

HNX

HNX							
Ticker	Closing	Selling vol.	Selling value				
	(VND)	(share)	(bil. VND)				
HUT	17,500	487,000	8.73				
SHS	47,700	54,300	2.74				
BCC	26,100	98,000	2.65				
TIG	22,300	30,000	0.65				
ACM	3,300	100,600	0.35				

TOP 5 NET BUYING

HOSE							
Ticker	Closing	Net vol.	Net value				
	(VND)	(share)	(bil VND)				
VIC	105,500	482,400	51.75				
VHM	80,200	624,100	51.58				
VND	73,000	332,500	25.62				
DXS	32,900	609,500	20.58				
CTG	33,000	501,200	17.10				

HNX Closing Net vol. Net value Ticker (VND) (bil VND) (share) PVI 47,500 106,300 5.06 IDC 77,300 42,000 3.22 28,600 NRC 20,000 0.57 30,900 PSD 15,400 0.48 ART 14,400 29,100 0.43

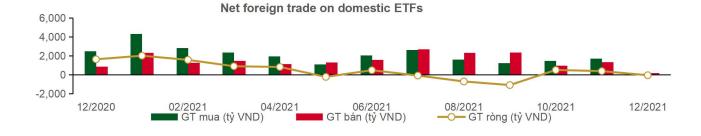
TOP 5 NET SELLING

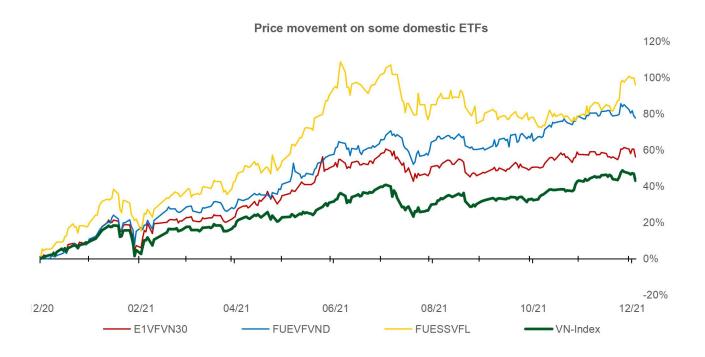
HOSE							
Ticker	Closing	Net vol.	Net value				
	(VND)	(share)	(bil VND)				
DXG	31,100	(2,399,000)	(77.45)				
VRE	28,100	(2,617,900)	(76.71)				
NLG	56,800	(1,009,100)	(58.45)				
GEX	40,950	(1,254,600)	(52.19)				
NVL	111,000	(416,700)	(47.80)				

HNX							
Ticker	Closing	Net vol.	Net value				
	(VND)	(share)	(bil VND)				
HUT	17,500	(486,500)	(8.72)				
BCC	26,100	(97,000)	(2.62)				
SHS	47,700	(47,000)	(2.37)				
TIG	22,300	(30,000)	(0.65)				
ACM	3,300	(89,560)	(0.31)				

	PRICE						FOREIGN	TRADE	
	Closing	Change	Volume	Value		Tisler		Selling	Net value
Ticker	VND	(%)	(share) (bil VND) Ticker	Пскег	(bil VND)	(bil VND)	(bil VND)		
E1VFVN30	25,500	-2.6%	599,500	15.50		E1VFVN30	9.50	2.82	6.69
FUEMAV30	17,800	-2.1%	65,000	1.17		FUEMAV30	0.91	1.15	(0.25)
FUESSV30	19,200	0.1%	108,500	2.09		FUESSV30	0.00	0.10	(0.09)
FUESSV50	23,100	-1.3%	31,800	0.78		FUESSV50	0.06	0.00	0.06
FUESSVFL	22,350	-1.9%	132,500	2.96		FUESSVFL	2.45	2.86	(0.42)
FUEVFVND	27,580	-0.6%	531,900	14.78		FUEVFVND	9.34	6.16	3.18
FUEVN100	19,990	-0.4%	36,200	0.73		FUEVN100	0.64	0.60	0.04
FUEIP100	11,130	-0.9%	15,100	0.17		FUEIP100	0.00	0.00	0.00
Total			1,520,500	38.17		Total	22.90	13.68	9.22

Statistics on domestic ETF share trade





Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,250	-3.1%	21,440	49	32,550	350	(900)	31,400	4.0	21/01/2022
CACB2102	2,320	-11.5%	17,690	210	32,550	863	(1,457)	35,000	2.0	01/07/2022
CFPT2102	2,000	-10.3%	1,370	38	95,500	1,360	(640)	89,050	4.9	10/01/2022
CFPT2103	1,400	-7.3%	14,580	35	95,500	32	(1,368)	98,950	4.9	07/01/2022
CFPT2105	2,840	-5.3%	31,660	34	95,500	2,158	(682)	85,100	4.9	06/01/2022
CFPT2106	1,440	-3.4%	5,630	38	95,500	802	(638)	89,300	8.0	10/01/2022
CFPT2107	670	-14.1%	21,180	54	95,500	67	(603)	98,000	12.0	26/01/2022
CFPT2108	3,260	-0.6%	50	215	95,500	511	(2,749)	106,830	6.0	06/07/2022
CFPT2109	1,560	-2.5%	134,620	126	95,500	496	(1,064)	96,000	8.0	08/04/2022
CFPT2110	1,400	-9.7%	3,750	88	95,500	69	(1,331)	105,000	5.0	01/03/2022
CHDB2103	1,030	0.0%	20,600	145	31,000	391	(639)	28,890	8.0	27/04/2022
CHPG2109	1,520	-20.8%	10,600	38	47,700	0	(1,520)	55,000	1.0	10/01/2022
CHPG2111	770	-21.4%	187,940	34	47,700	107	(663)	48,000	5.0	06/01/2022
CHPG2112	600	-13.0%	10,960	24	47,700	16	(584)	48,900	6.0	27/12/2021
CHPG2113	1,790	-3.2%	6,790	94	47,700	144	(1,646)	51,500	4.0	07/03/2022
CHPG2114	720	-8.9%	21,730	145	47,700	45	(675)	56,790	10.0	27/04/2022
CHPG2115	600	-11.8%	41,180	54	47,700	0	(600)	56,000	5.0	26/01/2022
CHPG2116	1,810	-3.7%	7,280	215	47,700	183	(1,627)	61,410	4.0	06/07/2022
CHPG2117	1,050	-6.3%	94,860	210	47,700	167	(883)	60,000	5.0	01/07/2022
CHPG2118	1,070	0.0%	11,580	152	47,700	30	(1,040)	62,000	5.0	04/05/2022
CKDH2104	2,370	-4.1%	18,520	47	46,050	1,140	(1,230)	44,000	2.0	19/01/2022
CKDH2105	2,170	-3.6%	3,400	24	46,050	2,126	(44)	37,600	4.0	27/12/2021
CKDH2106	2,870	-0.7%	580	69	46,050	249	(2,621)	49,000	1.0	10/02/2022
CKDH2107	1,130	-1.7%	12,850	145	46,050	468	(662)	43,890	8.0	27/04/2022
CMBB2103	600	-4.8%	14,470	35	28,300	0	(600)	34,810	1.5	07/01/2022
CMBB2104	770	-10.5%	47,100	47	28,300	1	(769)	32,000	2.0	19/01/2022
CMBB2105	750	-3.9%	10,980	69	28,300	0	(750)	36,000	1.0	10/02/2022
CMBB2106	490	-5.8%	4,700	54	28,300	0	(490)	34,000	4.0	26/01/2022
CMBB2107	1,940	-3.0%	160,650	126	28,300	409	(1,531)	30,000	2.0	08/04/2022
CMBB2108	1,300	-11.0%	80,920	88	28,300	207	(1,093)	30,000	2.0	01/03/2022
CMBB2109	800	-10.1%	4,810	152	28,300	87	(713)	32,790	5.0	04/05/2022
CMSN2104	4,950	0.0%	10,810	152	151,000	3,455	(1,495)	118,000	10.0	04/05/2022
CMSN2105	5,000	0.0%	64,350	34	151,000	4,652	(348)	128,000	5.0	06/01/2022
CMSN2107	3,100	-5.2%	50	101	151,000	1,454	(1,646)	150,000	5.0	14/03/2022
CMSN2108	1,100	1.9%	84,490	145	151,000	300	(800)	160,000	20.0	27/04/2022
CMSN2109	1,540	-13.5%	2,000	69	151,000	428	(1,112)	150,000	12.0	10/02/2022
CMSN2110	2,380	-2.1%	7,500	126	151,000	1,369	(1,011)	142,000	10.0	08/04/2022
CMWG2104	7,350	-4.6%	6,300	109	133,500	6,725	(625)	89,700	6.6	22/03/2022
CMWG2106	2,080	-35.2%	690	35	133,500	2,144	64	119,600	6.6	07/01/2022
CMWG2107	7,890	-10.7%	38,880	34	133,500	7,301	(589)	109,630	3.3	06/01/2022
CMWG2108	3,600	-18.2%	470	101	133,500	1,991	(1,609)	126,000	5.0	14/03/2022
CMWG2109	7,600	-7.8%	2,060	69	133,500	6,371	(1,229)	112,950	3.3	10/02/2022
CMWG2110	1,200	-17.2%	5,120	54	133,500	358	(842)	131,000	12.0	26/01/2022
CMWG2111	1,980	-5.7%	38,530	126	133,500	848	(1,132)	130,000	10.0	08/04/2022
CMWG2112	2,520	-9.0%	14,540	88	133,500	409	(2,111)	140,000	5.0	01/03/2022
CNVL2103	2,530	-11.5%	8,880	47	111,000	1,286	(1,244)	105,000	5.0	19/01/2022
CNVL2104	1,050	-9.5%	7,240	145	111,000	352	(698)	108,890	20.0	27/04/2022
CPDR2103	1,180	0.0%	109,590	145	94,900	583	(597)	88,890	16.0	27/04/2022
CPNJ2104	580	-7.9%	10,320	35	94,000	0	(580)	109,000	8.0	07/01/2022
CPNJ2105	1,140	-19.2%	52,230	34	94,000	147	(993)	95,000	5.0	06/01/2022
CPNJ2106	2,500	0.0%	230	101	94,000	373	(2,127)	98,000	5.0	14/03/2022
CPNJ2107	890	2.3%	360	69	94,000	2	(888)	110,000	5.0	10/02/2022
CPNJ2108	900	5.9%	13,960	69	94,000	84	(816)	97,000	14.0	10/02/2022
CPNJ2109	600	-7.7%	50,160	152	94,000	39	(561)	108,890	25.0	04/05/2022

03/12/2021

CSTB2105	1,800	-5.8%	11,620	38	28,000	35	(1,765)	30,000	1.0	10/01/2022
CSTB2107	600	-23.1%	65,800	47	28,000	2	(598)	32,000	2.0	19/01/2022
CSTB2108	420	-16.0%	11,790	7	28,000	24	(396)	28,000	4.0	10/12/2021
CSTB2109	1,900	-11.2%	76,400	94	28,000	433	(1,467)	29,000	2.0	07/03/2022
CSTB2110	590	-10.6%	59,810	145	28,000	150	(440)	30,000	8.0	27/04/2022
CSTB2111	560	-40.4%	56,350	69	28,000	91	(469)	30,000	3.0	10/02/2022
CTCB2105	3,150	-3.1%	20,750	152	50,200	1,310	(1,840)	45,000	5.0	04/05/2022
CTCB2106	680	-12.8%	30,680	47	50,200	6	(674)	55,000	5.0	19/01/2022
CTCB2107	1,070	-14.4%	3,110	24	50,200	396	(674)	47,500	7.0	27/12/2021
CTCB2108	3,800	-2.6%	1,140	101	50,200	227	(3,573)	58,000	1.0	14/03/2022
CTCB2109	2,300	-4.6%	21,660	94	50,200	539	(1,761)	50,000	4.0	07/03/2022
CTCB2110	600	-26.8%	45,930	69	50,200	45	(555)	54,000	7.0	10/02/2022
CTCB2111	1,840	-3.7%	3,000	124	50,200	182	(1,658)	56,350	4.0	06/04/2022
CTCB2112	1,500	-6.8%	60,310	210	50,200	543	(957)	55,000	5.0	01/07/2022
CVHM2107	1,230	-11.5%	76,310	34	80,200	30	(1,200)	83,480	3.8	06/01/2022
CVHM2108	500	0.0%	5,080	24	80,200	0	(500)	84,990	9.1	27/12/2021
CVHM2109	610	-1.6%	33,670	69	80,200	0	(610)	98,650	3.8	10/02/2022
CVHM2110	1,400	1.5%	50,420	94	80,200	142	(1,258)	84,990	7.6	07/03/2022
CVHM2111	700	-2.8%	37,150	145	80,200	72	(628)	88,890	20.0	27/04/2022
CVHM2112	1,020	0.0%	25,240	69	80,200	71	(949)	84,000	10.0	10/02/2022
CVHM2113	2,220	-3.9%	17,290	210	80,200	567	(1,653)	90,000	5.0	01/07/2022
CVHM2114	830	-1.2%	16,230	152	80,200	86	(744)	90,000	16.0	04/05/2022
CVIC2104	850	-1.2%	78,480	35	105,500	14	(836)	110,210	8.9	07/01/2022
CVIC2105	1,340	-5.6%	123,970	34	105,500	188	(1,152)	106,670	4.4	06/01/2022
CVIC2106	1,060	-2.8%	98,830	145	105,500	486	(574)	98,890	20.0	27/04/2022
CVIC2107	2,500	-12.3%	36,190	126	105,500	1,379	(1,121)	93,000	10.0	08/04/2022
CVIC2108	1,250	-7.4%	43,990	152	105,500	576	(674)	100,000	16.0	04/05/2022
CVJC2101	1,390	-4.1%	24,220	34	120,400	291	(1,099)	120,000	5.0	06/01/2022
CVJC2103	710	-5.3%	32,310	145	120,400	89	(621)	130,000	20.0	27/04/2022
CVNM2106	400	-13.0%	11,070	41	85,800	0	(400)	98,300	4.9	13/01/2022
CVNM2107	340	-22.7%	51,160	35	85,800	0	(340)	96,330	9.8	07/01/2022
CVNM2109	680	-6.9%	23,000	34	85,800	0	(680)	93,390	4.9	06/01/2022
CVNM2110	530	-8.6%	28,710	38	85,800	2	(528)	90,240	9.8	10/01/2022
CVNM2111	810	-2.4%	11,130	145	85,800	15	(795)	98,890	20.0	27/04/2022
CVNM2112	1,300	-0.8%	11,120	126	85,800	93	(1,207)	93,000	8.0	08/04/2022
CVNM2113	690	-6.8%	98,930	152	85,800	37	(653)	96,790	16.0	04/05/2022
CVPB2106	1,700	-2.9%	33,310	47	35,700	197	(1,503)	36,090	2.8	19/01/2022
CVPB2107	4,360	-2.9%	4,560	101	35,700	299	(4,061)	41,080	0.6	14/03/2022
CVPB2108	2,320	-4.1%	53,250	94	35,700	505	(1,815)	35,810	2.8	07/03/2022
CVPB2109	450	-27.4%	84,120	54	35,700	1	(449)	41,110	3.9	26/01/2022
CVPB2110	2,200	-10.2%	2,730	124	35,700	184	(2,016)	40,830	2.2	06/04/2022
CVRE2105	1,000	-11.5%	112,860	152	28,100	213	(787)	30,000	5.0	04/05/2022
CVRE2106	1,450	-15.2%	124,590	34	28,100	232	(1,218)	28,000	2.0	06/01/2022
CVRE2108	710	-6.6%	11,440	24	28,100	40	(670)	28,400	4.0	27/12/2021
CVRE2109	1,180	-7.8%	61,850	94	28,100	185	(995)	29,000	4.0	07/03/2022
CVRE2110	680	-2.9%	13,950	145	28,100	123	(557)	30,000	8.0	27/04/2022
CVRE2111	640	-7.3%	19,430	54	28,100	1	(639)	32,000	4.0	26/01/2022
CVRE2112	940	-19.7%	73,460	88	28,100	47	(893)	32,000	2.0	01/03/2022
CVRE2113	700	-6.7%	8,890	152	28,100	46	(654)	35,000	4.0	04/05/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	РЕ 2021F	PB 2021F
<u>HPG</u>	(New)	HOSE	47,700	59,100	01/12/2021	25,082	5,593	24,422	23%	12%	10.6	2.4
<u>SBT</u>	(New)	HOSE	23,650	34,400	01/12/2021	19,104	1,352	14,463	9%	4%	25.5	2.4
DHG	(New)	HOSE	116,700	115,500	29/11/2021	834	6,381	31,177	21%	16%	18.1	3.7
<u>MWG</u>	(New)	HOSE	133,500	165,800	21/11/2021	7,475	10,483	38,936	23%	13%	7.5	2.4
<u>MPC</u>	(New)	UPCOM	46,782	54,300	19/11/2021	997	4,983	30,783	16%	10%	10.9	1.8
<u>LHG</u>		HOSE	49,600	90,000	18/11/2021	599	11,967	37,191	23%	13%	7.5	2.4
<u>PNJ</u>		HOSE	94,000	128,600	17/11/2021	1,663	7,312	30,005	24%	16%	18.3	4.5
VNM		HOSE	85,800	111,000	15/11/2021	11,426	5,419	18,148	30%	21%	21.0	6.3
<u>STK</u>		HOSE	66,000	61,500	12/11/2021	302	3,581	17,988	20%	12%	17.2	3.2
<u>FPT</u>		HOSE	95,500	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
MSB NILC		HOSE	25,000	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
<u>NLG</u>		HOSE HOSE	56,800	64,800	10/11/2021 05/11/2021	1,550	4,493	29,015	11% 15%	5% 8%	14.4 17.6	2.2 2.6
<u>TCM</u> DGW		HOSE	74,800 123,600	78,000 140,600	05/11/2021	284 705	4,581 7,979	30,580 25,228	32%	0% 14%	17.0	2.0 5.8
HII		HOSE	123,000	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG		UPCOM	37,940	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB		HOSE	27,500	31,100	18/10/2021	4,630	3,204	20.522	17%	2%	9.7	1.4
VRE		HOSE	28,100	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL		HOSE	39,900	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD		HOSE	77,000	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR		HOSE	36,500	40,200	05/10/2021	4,492	995	13,064	9%	<u> </u>	42.1	3.1
LPB		HOSE	21,550	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET		HOSE	30,000	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD		HOSE	49,000	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG		HOSE	84,900	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM		HOSE	80,200	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS		UPCOM	52,610	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<u>TNG</u>		HNX	30,900	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<u>KDH</u>		HOSE	46,050	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
<u>MSN</u>		HOSE	151,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC		HOSE	54,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<u>ANV</u>		HOSE	35,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<u>VIB</u>		HOSE	42,400	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<u>SZC</u>		HOSE	58,600	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<u>KDC</u>		HOSE	56,200	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<u>VHC</u>		HOSE	61,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT		HOSE	62,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<u>PVI</u>		HNX	47,500	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<u>BMI</u>		HOSE	44,000	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG		HOSE	31,100	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC		HOSE	91,300	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB		HOSE	47,000	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA		HOSE	16,900	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR		HOSE	68,300 51,100	67,600 47,200	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC REE		HOSE HOSE	51,100 67,500	47,200 62,100	28/05/2021	1,682	3,251 5 984	25,883	14% 14%	6% 9%	14.5 10.4	1.5
		HOSE	67,500 75,100	63,700	28/05/2021 27/05/2021	1,937 241	5,984 3,611	45,456	14%	9% 11%	10.4	1.4 2.3
IMP SAB		HOSE	157,000				3,611	27,902	21%	17%		2.3 5.1
		HOSE	157,000	182,900 104,600	26/05/2021 13/05/2021	4,985	7,369	36,116	21% 13%	3%	26.6 23.8	5.1 3.5
<u>NVL</u> VGG		UPCOM	45,160	55,500	13/05/2021	4,369 187	4,389 4,249	29,673 41,384	10%	3% 4%	23.0 13.1	3.5 1.3
VGG VCB		HOSE	45,160 98,000	55,500 118,300	10/05/2021	22,986	4,249 6,198	41,364 32,887	21%	4% 2%	19.1	3.6
ACB		HOSE	32,550	39,800	10/05/2021	9,253	4,281	21,066	21%	2%	7.6	3.0 1.4
					10/05/2021				24 <i>%</i> 19%	2 % 3%	11.4	2.0
<u>TCB</u>		HOSE	50,200	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<u>GEG</u>	HOSE	19,900	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	58,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<u>VGS</u>	HNX	43,600	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
<u>SMC</u>	HOSE	44,300	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	80,614	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<u>PLX</u>	HOSE	53,300	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
GAS	HOSE	96,600	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<u>MSH</u>	HOSE	94,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	65,400	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<u>BSR</u>	UPCOM	21,143	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<u>GTN</u>	HOSE	20,500	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<u>CTR</u>	UPCOM	82,630	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	13,550	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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