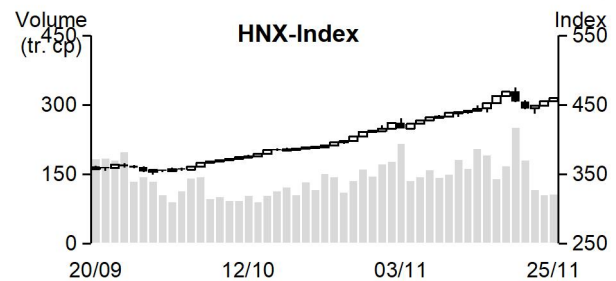
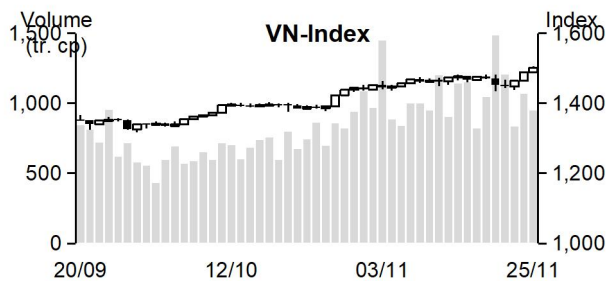


25/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,500.81	0.80%	1,572.46	0.46%	459.67	0.90%
Total volume (mil. shares)	1,012.79	-9.22%	272.67	-28.91%	123.24	-4.18%
Matched volume (mil. shares)	953.10	-11.19%	255.69	-31.23%	107.18	0.27%
20-session average (mil. shares)	1,051.70	-9.38%	230.15	11.10%	163.69	-34.52%
Total value (bil dong)	31,659.31	-11.43%	12,921.59	-22.66%	3,408.09	-11.04%
Matched value (bil dong)	29,187.85	-13.55%	11,920.66	-25.56%	3,138.33	0.57%
20-session average (bil dong)	30,585.74	-4.57%	10,627.18	12.17%	4,128.62	-23.99%
	Weight %		Weight %		Weight %	
Number of gainers	266	52%	17	57%	127	35%
Number of droppers	189	37%	11	37%	120	34%
Stand still codes	56	11%	2	7%	111	31%



REMARKABLE POINTS ON THE MARKET

The market saw an exciting day. VN-Index surpassed 1,500 points in the morning under the lead of many large-cap codes in VN30. After that, selling pressure made the gain slowing down, and some banking codes even turned red like HDB, BID, and TCB, but main indexes could still stay on gaining trend as midcap and penny codes also participated. In which, being remarkable was the return of real estate with many limit gainers. It is also the group pulling HNX-Index up with purple on CEO or L14. The market leaned completely on buyers with most groups gaining.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third gain in a row. It stayed above most important MA lines from MA5 to MA200, and +DI tended to widen the gap above -DI, showing that gaining trend was still there. Moreover, MACD and RSI increased positively, showing that gaining trend is getting stronger, and the index might create higher peaks, with next resistant level being sentimental level of 1,600 points. However, last session, the index conquered sentimental level of 1,500 points with the liquidity being below 10 and 20-session average, and the gaining candle has a small body comparing to two previous candles, showing that the cash flow is being cautious at 1,500 points. Therefore, it is still possible that the index will need a few technical shakes at 1,480-1,500 points before moving to create new peaks. For HNX, HNX-Index saw similar situation. It saw the third gain and stayed above MA20, showing that gaining trend was still there, the index might move to challenge resistant level around 474 points (old peak). In general, the market is still on gaining trend. Therefore, investors should hold on to the shares and use the shakes to restructure the portfolio on good fundamental leading codes with strong cash flow.

Recommending code: FPT (Buy)

Observing code: NVL, KDC, VSC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	FPT	Buy	26/11/21	100	100	0.0%	110	10%	95	-5%	Might start a new gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	NVL	Observe to buy	26/11/21	109	122-123	Better signs recently with gaining candles and higher vol. -> might gain further and break long-term sideways level of 101-110 to start a new gaining trend
2	KDC	Observe to buy	26/11/21	61	76-77	Better signs recently with higher vol. and the price has broken important resistant level around 60 -> might start a new gaining trend and surpass historical peak of 64
3	VSC	Observe to buy	26/11/21	45.7	50 56-57	Good gaining candle from support level of 43-44 with higher vol. again -> might end the retest and return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	STB	Buy	28/10/21	30.65	26.7	14.8%	31.3	17.2%	25.1	-6%	
2	SSI	Hold	02/11/21	55	41.4	32.9%	62.2	50.2%	40	-3%	
3	MSN	Buy	05/11/21	157.5	147.9	6.5%	165	12%	140	-5%	
4	NTP	Hold	10/11/21	65	56.9	14.2%	69.3	22%	53.8	-5%	
5	QNS	Buy	11/11/21	56.6	52.46	7.9%	59	12%	49.7	-5%	
6	BID	Buy	18/11/21	45.35	43.6	4.0%	49	12%	42	-4%	
7	BVH	Buy	19/11/21	63.1	64.2	-1.7%	70	9%	62	-3%	

DAILY NEWS

Domestic news

Vice Chairman of HAWA: wood export might reach 2.4 billion USD in the last 2 months

Talking to *Nguoi Dong Hanh*, Mr. Nguyen Chanh Phuong, Vice Chairman of HCMC Art and Wood Association (HAWA) gave statement on wood section in the last few months and prospect in 2022.

According to Department of Forestry (Ministry of Agriculture and Rural Development), in 10 months, wood and wood product export value is 12.08 billion USD, up by 23.4% YoY.

The last 2 months usually see positive results and might reach 1.2 billion USD a month. Therefore, the target of 14.5 billion USD for wood section this year is totally feasible.

The Department forecasted that export value next year might be 15.5 billion USD. But I believe that the figure will be even higher.

Tuna export increased strongly after 2 months of dropping strongly

According to Vietnam Association of Sea product Export and Processing (VASEP), tuna export in October is 73 million USD, up by 12% YoY, and 17% higher than same period 2019, before the pandemic. Previously, in August and September, the value reached only 47 and 51 million USD.

As of the end of October, total value is nearly 594 million USD, up by 9.5% YoY. In which, fresh, frozen, and processed tuna all saw positive signs.

By markets, as of the end of October, export to America is 259 million USD, up by 10% YoY. China is also a bright destination for tuna. In October, the value is 338,000 USD, up by 85% YoY.

Fuel price dropped by over 1,000 dong to nearly 24,000 dong/litre

On November 25th, Ministry of finance and Ministry of Industry and Trade released basic price for fuel products in 15-day cycle. Retail price in wholesale points is also adjusted.

In detail, from 15:00, RON 95 basic price drops by 1,094 dong/litre, E5 RON 92 by 752 dong/litre. After adjusting, maximum retail price for E5 RON92 is 22,917 dong/litre and RON 95 is 23,902 dong/litre.

So this time, fuel price has dropped after 5 times of increasing. Domestic fuel price saw the first drop after 3 months and it is the 4th drop in the last year.

According to Ministry of Finance, as of the end of Q3, fuel balancing fund balance is only over 824 billion, nearly 300 billion lower than Q2 and 8,400 billion lower than the beginning of the year.

Source: NDH

Listing Company News

Petrolimex oil selling in October is 30% higher than September

Leaders of Petrolimex (HoSE: PLX) stated that oil selling in October is 30% higher than September, retail channel increased by 36% MoM.

Oil demand recovered after social distancing is lifted from early October. On the other hand, oil price increased by about 13-14% from early Q4, so Petrolimex could use the low-cost inventory. At the end of Q3, the group inventory is 12.7 trillion, 25% higher than the beginning of the year.

In 9 months, EBT is 2,950 billion, 15 times higher than the low level last year, reaching 88% year target.

Phuoc Hoa Rubber will soon pay total dividend of 45% in December

BoM of Phuoc Hoa Rubber (HoSE: PHR) has agreed to pay 2020 remaining dividend and advance 2021 dividend in cash at total rate of 45% in December.

In detail, the company will pay 2020 remaining dividend at 20%. Payment time is before December 15th. At the same time, Phuoc Hoa Rubber will advance 2021 dividend at the rate of 25%. Payment time is before December 20th. With over 135 million outstanding shares, the company will spend about 610 billion on dividend payment.

Last year, net revenue dropped slightly to 1,632 billion, but combined EAT increased strongly to about 1,125 billion, up by 2.3 times YoY. Parent company EAT is 953 billion, twice higher YoY.

With such results, shareholders approved to pay 2020 dividend at the rate of 45%. This is the highest payment rate since the company was listed on stock exchange 12 years ago. The company advanced 25% last year.

In 2021, the company sets parent company total revenue target at 2,129 billion, down by 4% YoY. Parent company EBT is 865 billion, 25% lower than 2020. Cash dividend rate this year is 40% at least.

NT2: power selling revenue in October is twice higher than same period at over 517 billion

Nhon Trach Power 2 (HoSE: NT2) has released 10-month business results. Power generation dropped by 20% YoY to 2,631 million kWh, reaching 57% target. Selling revenue is similar to same period at over 4,969 billion, reaching 64% year target.

In October alone, power generation is twice higher than same period at 261 kWh, reaching 73% month target. Average gas price increased by over 45% to 8.09 USD/mil BTU. Power selling revenue still reached over 517 billion, twice higher than same period, reaching 84% month target.

At the end of October, the company has paid 2020 remaining dividend in cash at the rate of 10%. With nearly 288 million outstanding shares, expected payment amount is nearly 288 billion. Previously, NT2 has advanced 2020 first dividend term in cash at the rate of 10%. So, the company has completed 2020 cash dividend payment obligation at total rate of 20%.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	107,100	2.19%	0.15%
NVL	109,000	2.44%	0.07%
VPB	38,000	1.88%	0.05%
HPG	49,250	1.23%	0.05%
GEX	47,600	6.97%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	244,500	1.54%	0.26%
CEO	38,700	9.94%	0.18%
SHS	55,500	4.32%	0.15%
L14	260,700	10.00%	0.13%
VCS	124,000	1.97%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	45,350	-1.52%	-0.05%
TCB	54,900	-1.08%	-0.04%
HDB	32,500	-2.99%	-0.03%
SAB	165,000	-1.79%	-0.03%
CTG	35,150	-0.71%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	82,500	-1.90%	-0.10%
DTK	15,000	-3.85%	-0.08%
NVB	30,700	-2.23%	-0.06%
VIF	20,200	-3.81%	-0.06%
KSF	71,000	-1.25%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	15,700	6.08%	35,333,400
VPB	38,000	1.88%	32,485,400
TCH	24,050	6.89%	32,436,200
STB	30,650	0.66%	28,507,400
SSI	55,000	3.38%	25,420,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	55,500	4.32%	12,023,921
ART	15,900	3.25%	7,281,112
KLF	6,200	5.08%	6,278,256
PVS	26,200	0.00%	5,735,628
IDC	82,500	-1.90%	3,487,831

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	55,000	3.38%	1,379.6
VPB	38,000	1.88%	1,235.8
HPG	49,250	1.23%	1,068.0
TCB	54,900	-1.08%	993.5
STB	30,650	0.66%	877.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	55,500	4.32%	651.8
IDC	82,500	-1.90%	284.8
PVS	26,200	0.00%	151.1
THD	244,500	1.54%	134.3
ART	15,900	3.25%	113.8

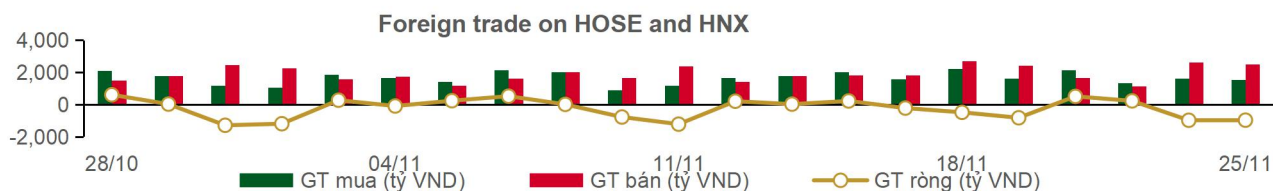
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GEX	6,943,600	288.38
HPG	4,695,200	228.37
GAB	1,058,700	206.77
TCB	3,301,400	193.29
VPB	2,883,999	108.65

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	13,719,898	185.25
SCG	505,000	40.40
VTL	709,270	9.93
V21	508,900	7.84
CSC	50,000	6.73

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.44	1,501.42	60.17	2,450.55	(22.73)	(949.14)
HNX	0.53	22.84	1.02	44.79	(0.49)	(21.95)
Total	37.97	1,524.26	61.19	2,495.34	(23.22)	(971.09)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TCB	54,900	2,600,000	142.60
STB	30,650	2,928,400	90.00
CTG	35,150	2,137,900	75.44
VCB	107,100	686,500	73.12
VHM	83,900	867,500	72.81

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SHS	55,500	155,300	8.34
THD	244,500	18,600	4.51
VCS	124,000	16,100	2.00
BVS	44,700	34,100	1.53
TDN	15,800	70,500	1.11

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VPB	38,000	9,100,000	345.59
HPG	49,250	4,525,900	221.85
VHM	83,900	1,974,100	164.98
MSN	157,500	946,400	148.73
TCB	54,900	2,600,000	142.60

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	38,700	519,000	20.08
THD	244,500	42,405	10.29
NVB	30,700	155,300	4.86
API	87,100	30,000	2.62
ART	15,900	73,600	1.16

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	30,650	2,359,200	72.54
CTG	35,150	1,625,200	57.62
VCB	107,100	539,100	57.49
KBC	49,700	960,200	47.77
VHC	64,700	604,500	39.11

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	55,500	148,600	7.98
BVS	44,700	30,800	1.39
VCS	124,000	9,500	1.18
TDN	15,800	70,500	1.11
NDN	23,900	33,200	0.80

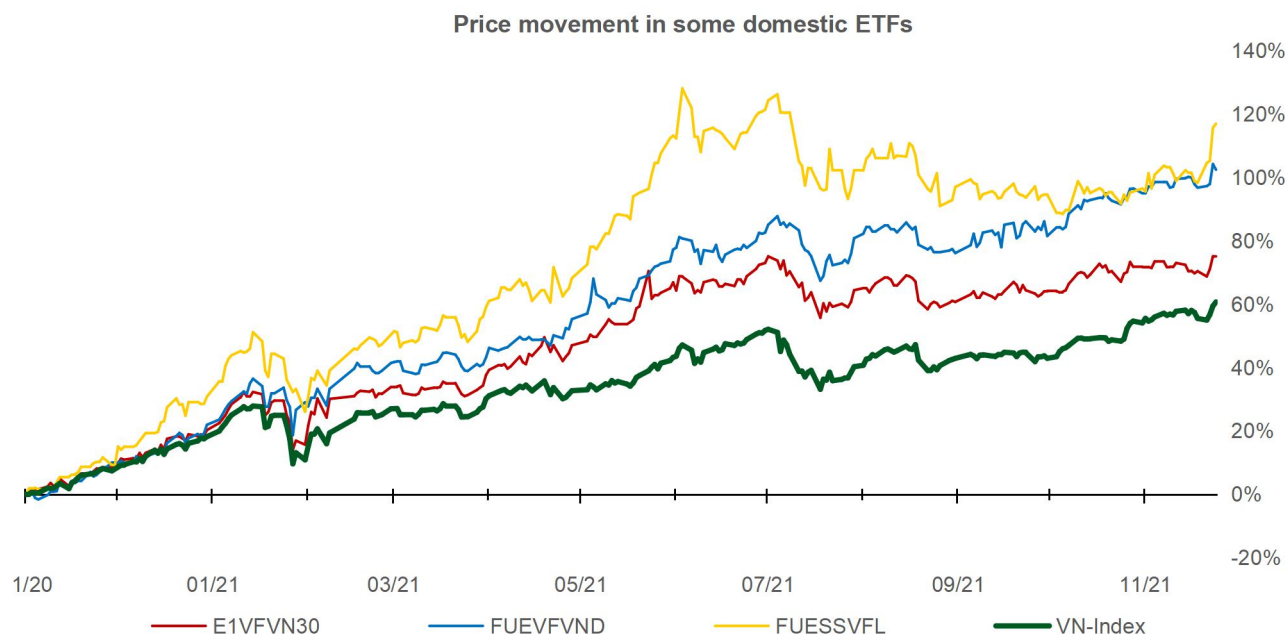
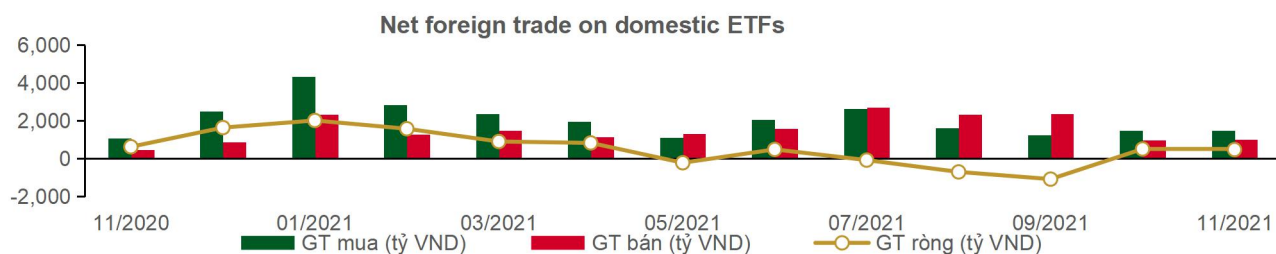
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPB	38,000	(9,100,000)	(345.59)
HPG	49,250	(3,973,300)	(194.86)
MSN	157,500	(918,900)	(144.42)
TCH	24,050	(4,651,000)	(111.82)
VHM	83,900	(1,106,600)	(92.17)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	38,700	(519,000)	(20.08)
THD	244,500	(23,805)	(5.78)
NVB	30,700	(149,100)	(4.66)
API	87,100	(30,000)	(2.62)
ART	15,900	(73,200)	(1.16)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	26,200	0.0%	1,846,800	48.63	E1VFN30	21.33	43.71	(22.39)
FUEMAV30	18,460	0.0%	219,900	4.05	FUEMAV30	2.17	1.90	0.27
FUESSV30	19,270	-1.0%	19,500	0.38	FUESSV30	0.30	0.08	0.22
FUESSV50	23,300	0.0%	24,500	0.57	FUESSV50	0.22	0.27	(0.05)
FUESSVFL	22,630	0.6%	171,300	3.88	FUESSVFL	3.26	2.90	0.36
FUEVFN30	28,550	-0.9%	2,276,700	65.80	FUEVFN30	22.85	43.42	(20.57)
FUEVN100	20,240	0.0%	37,000	0.75	FUEVN100	0.63	0.71	(0.08)
FUEIP100	11,340	2.3%	47,600	0.53	FUEIP100	0.04	0.02	0.02
Total			4,643,300	124.59	Total	50.79	93.01	(42.22)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,560	-4.9%	42,840	57	35,150	967	(593)	31,400	4.0	21/01/2022
CACB2102	3,190	-19.9%	22,740	218	35,150	1,563	(1,627)	35,000	2.0	01/07/2022
CFPT2102	2,690	14.5%	6,170	46	100,000	2,285	(405)	89,050	4.9	10/01/2022
CFPT2103	1,970	12.6%	27,510	43	100,000	432	(1,538)	98,950	4.9	07/01/2022
CFPT2104	2,100	12.9%	33,790	11	100,000	2,110	10	79,160	9.9	06/12/2021
CFPT2105	3,410	11.8%	262,770	42	100,000	3,085	(325)	85,100	4.9	06/01/2022
CFPT2106	1,820	13.8%	10,770	46	100,000	1,369	(451)	89,300	8.0	10/01/2022
CFPT2107	950	11.8%	120,020	62	100,000	281	(669)	98,000	12.0	26/01/2022
CFPT2108	3,510	4.2%	1,520	223	100,000	828	(2,682)	106,830	6.0	06/07/2022
CFPT2109	1,860	8.8%	133,510	134	100,000	876	(984)	96,000	8.0	08/04/2022
CFPT2110	1,840	10.2%	10,510	96	100,000	284	(1,556)	105,000	5.0	01/03/2022
CHDB2102	190	-34.5%	70,910	7	32,500	31	(159)	32,280	8.0	02/12/2021
CHDB2103	1,120	-18.3%	34,330	153	32,500	548	(572)	28,890	8.0	27/04/2022
CHPG2109	2,180	-0.5%	13,210	46	49,250	6	(2,174)	55,000	1.0	10/01/2022
CHPG2110	1,300	10.2%	28,890	11	49,250	1,056	(244)	44,000	5.0	06/12/2021
CHPG2111	1,200	2.6%	104,190	42	49,250	332	(868)	48,000	5.0	06/01/2022
CHPG2112	840	10.5%	29,960	32	49,250	143	(697)	48,900	6.0	27/12/2021
CHPG2113	1,860	-0.5%	29,430	102	49,250	295	(1,565)	51,500	4.0	07/03/2022
CHPG2114	830	0.0%	30,880	153	49,250	81	(749)	56,790	10.0	27/04/2022
CHPG2115	840	-2.3%	39,820	62	49,250	5	(835)	56,000	5.0	26/01/2022
CHPG2116	2,020	0.5%	17,370	223	49,250	278	(1,742)	61,410	4.0	06/07/2022
CHPG2117	1,220	-5.4%	201,280	218	49,250	251	(969)	60,000	5.0	01/07/2022
CKDH2103	180	-5.3%	146,450	7	46,700	(0)	(180)	48,780	10.0	02/12/2021
CKDH2104	2,750	9.1%	107,980	55	46,700	1,470	(1,280)	44,000	2.0	19/01/2022
CKDH2105	2,410	5.7%	11,580	32	46,700	2,293	(117)	37,600	4.0	27/12/2021
CKDH2106	3,690	-1.1%	680	77	46,700	493	(3,197)	49,000	1.0	10/02/2022
CKDH2107	1,200	1.7%	8,050	153	46,700	541	(659)	43,890	8.0	27/04/2022
CMBB2103	960	0.0%	13,910	43	30,900	1	(959)	34,810	1.5	07/01/2022
CMBB2104	1,190	-4.0%	42,870	55	30,900	145	(1,045)	32,000	2.0	19/01/2022
CMBB2105	1,240	6.0%	4,730	77	30,900	23	(1,217)	36,000	1.0	10/02/2022
CMBB2106	650	3.2%	10,780	62	30,900	14	(636)	34,000	4.0	26/01/2022
CMBB2107	2,570	-0.8%	101,360	134	30,900	1,116	(1,454)	30,000	2.0	08/04/2022
CMBB2108	2,000	-4.8%	48,720	96	30,900	879	(1,121)	30,000	2.0	01/03/2022
CMSN2104	5,400	0.0%	13,780	160	157,500	4,096	(1,304)	118,000	10.0	04/05/2022
CMSN2105	6,050	4.3%	95,620	42	157,500	5,965	(85)	128,000	5.0	06/01/2022
CMSN2106	160	-30.4%	67,410	7	157,500	0	(160)	160,780	20.0	02/12/2021
CMSN2107	4,220	-13.0%	770	109	157,500	2,394	(1,826)	150,000	5.0	14/03/2022
CMSN2108	1,310	-3.0%	21,130	153	157,500	476	(834)	160,000	20.0	27/04/2022
CMSN2109	1,800	-2.7%	2,710	77	157,500	836	(964)	150,000	12.0	10/02/2022
CMSN2110	2,900	3.6%	2,650	134	157,500	1,913	(987)	142,000	10.0	08/04/2022
CMWG2104	8,640	1.7%	16,140	117	145,000	8,474	(166)	89,700	6.6	22/03/2022
CMWG2106	4,050	2.3%	4,120	43	145,000	3,895	(155)	119,600	6.6	07/01/2022
CMWG2107	10,800	3.2%	53,270	42	145,000	10,802	2	109,630	3.3	06/01/2022
CMWG2108	4,310	-1.8%	5,390	109	145,000	4,045	(265)	126,000	5.0	14/03/2022
CMWG2109	9,700	4.3%	8,550	77	145,000	9,871	171	112,950	3.3	10/02/2022
CMWG2110	1,600	0.0%	7,350	62	145,000	1,215	(385)	131,000	12.0	26/01/2022
CMWG2111	2,630	2.3%	86,820	134	145,000	1,752	(878)	130,000	10.0	08/04/2022
CMWG2112	3,680	6.7%	7,160	96	145,000	1,673	(2,007)	140,000	5.0	01/03/2022
CNVL2103	2,450	9.9%	39,500	55	109,000	974	(1,476)	105,000	5.0	19/01/2022
CNVL2104	1,050	5.0%	23,230	153	109,000	310	(740)	108,890	20.0	27/04/2022
CPDR2103	1,170	11.4%	28,970	153	94,200	569	(601)	88,890	16.0	27/04/2022
CPNJ2104	1,010	1.0%	17,320	43	104,100	28	(982)	109,000	8.0	07/01/2022
CPNJ2105	2,610	-1.5%	12,930	42	104,100	1,869	(741)	95,000	5.0	06/01/2022
CPNJ2106	2,800	-4.1%	710	109	104,100	1,607	(1,193)	98,000	5.0	14/03/2022

CPNJ2107	1,430	5.2%	740	77	104,100	178	(1,252)	110,000	5.0	10/02/2022
CPNJ2108	1,260	-3.1%	1,000	77	104,100	569	(691)	97,000	14.0	10/02/2022
CSTB2105	2,800	9.4%	18,990	46	30,650	1,076	(1,724)	30,000	1.0	10/01/2022
CSTB2106	130	-7.1%	79,550	7	30,650	(0)	(130)	35,680	10.0	02/12/2021
CSTB2107	1,100	-3.5%	38,650	55	30,650	161	(939)	32,000	2.0	19/01/2022
CSTB2108	760	5.6%	5,850	15	30,650	669	(91)	28,000	4.0	10/12/2021
CSTB2109	2,540	1.6%	83,090	102	30,650	1,254	(1,286)	29,000	2.0	07/03/2022
CSTB2110	760	-9.5%	140,420	153	30,650	331	(429)	30,000	8.0	27/04/2022
CSTB2111	1,430	-3.4%	5,960	77	30,650	507	(923)	30,000	3.0	10/02/2022
CTCB2105	3,650	-1.4%	39,620	160	54,900	2,144	(1,506)	45,000	5.0	04/05/2022
CTCB2106	1,150	-1.7%	33,920	55	54,900	252	(898)	55,000	5.0	19/01/2022
CTCB2107	1,620	-2.4%	20,980	32	54,900	1,070	(550)	47,500	7.0	27/12/2021
CTCB2108	4,500	0.0%	5,620	109	54,900	1,361	(3,139)	58,000	1.0	14/03/2022
CTCB2109	2,760	0.4%	51,620	102	54,900	1,424	(1,336)	50,000	4.0	07/03/2022
CTCB2110	1,200	-5.5%	31,400	77	54,900	333	(867)	54,000	7.0	10/02/2022
CTCB2111	2,370	-1.7%	850	132	54,900	624	(1,746)	56,350	4.0	06/04/2022
CTCB2112	2,030	-2.9%	142,030	218	54,900	1,034	(996)	55,000	5.0	01/07/2022
CVHM2107	1,680	-4.0%	18,870	42	83,900	413	(1,267)	83,480	3.8	06/01/2022
CVHM2108	730	4.3%	25,080	32	83,900	60	(670)	84,990	9.1	27/12/2021
CVHM2109	850	-3.4%	470	77	83,900	5	(845)	98,650	3.8	10/02/2022
CVHM2110	1,380	-6.1%	68,960	102	83,900	360	(1,020)	84,990	7.6	07/03/2022
CVHM2111	730	-4.0%	11,930	153	83,900	141	(589)	88,890	20.0	27/04/2022
CVHM2112	1,100	0.9%	32,940	77	83,900	240	(860)	84,000	10.0	10/02/2022
CVHM2113	2,470	0.0%	8,080	218	83,900	889	(1,581)	90,000	5.0	01/07/2022
CVIC2104	400	2.6%	16,380	43	94,000	0	(400)	110,210	8.9	07/01/2022
CVIC2105	580	-6.5%	40,270	42	94,000	0	(580)	106,670	4.4	06/01/2022
CVIC2106	770	-1.3%	92,360	153	94,000	168	(602)	98,890	20.0	27/04/2022
CVIC2107	1,660	-2.4%	85,870	134	94,000	527	(1,133)	93,000	10.0	08/04/2022
CVJC2101	3,150	-0.9%	8,600	42	132,000	2,461	(689)	120,000	5.0	06/01/2022
CVJC2102	110	-8.3%	10,350	7	132,000	0	(110)	135,550	25.0	02/12/2021
CVJC2103	1,120	-2.6%	8,800	153	132,000	357	(763)	130,000	20.0	27/04/2022
CVNM2106	510	-1.9%	9,800	49	87,500	0	(510)	98,300	4.9	13/01/2022
CVNM2107	490	-2.0%	33,110	43	87,500	0	(490)	96,330	9.8	07/01/2022
CVNM2108	950	0.0%	34,660	11	87,500	909	(41)	78,640	9.8	06/12/2021
CVNM2109	750	-2.6%	15,540	42	87,500	2	(748)	93,390	4.9	06/01/2022
CVNM2110	700	0.0%	20,170	46	87,500	25	(675)	90,240	9.8	10/01/2022
CVNM2111	800	0.0%	11,020	153	87,500	29	(771)	98,890	20.0	27/04/2022
CVNM2112	1,240	-1.6%	33,390	134	87,500	163	(1,077)	93,000	8.0	08/04/2022
CVPB2105	110	0.0%	13,980	7	38,000	(0)	(110)	40,630	11.1	02/12/2021
CVPB2106	1,760	4.1%	33,530	55	38,000	789	(971)	36,090	2.8	19/01/2022
CVPB2107	4,400	1.6%	9,210	109	38,000	1,158	(3,242)	41,080	0.6	14/03/2022
CVPB2108	2,570	6.2%	54,620	102	38,000	1,082	(1,488)	35,810	2.8	07/03/2022
CVPB2109	970	6.6%	25,400	62	38,000	37	(933)	41,110	3.9	26/01/2022
CVPB2110	2,660	6.0%	46,670	132	38,000	499	(2,161)	40,830	2.2	06/04/2022
CVRE2105	1,230	3.4%	29,670	160	30,850	513	(717)	30,000	5.0	04/05/2022
CVRE2106	2,040	0.5%	151,630	42	30,850	1,462	(578)	28,000	2.0	06/01/2022
CVRE2107	110	-21.4%	59,640	7	30,850	(0)	(110)	33,180	10.0	02/12/2021
CVRE2108	940	3.3%	2,490	32	30,850	626	(314)	28,400	4.0	27/12/2021
CVRE2109	1,280	0.0%	27,530	102	30,850	623	(657)	29,000	4.0	07/03/2022
CVRE2110	770	-1.3%	46,600	153	30,850	309	(461)	30,000	8.0	27/04/2022
CVRE2111	800	-1.2%	9,660	62	30,850	92	(708)	32,000	4.0	26/01/2022
CVRE2112	1,560	-2.5%	10,650	96	30,850	390	(1,170)	32,000	2.0	01/03/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
MWG	(New) HOSE	145,000	165,800	21/11/2021	7,475	10,483	38,936	23%	13%	7.5	2.4
MPC	(New) UPCOM	46,461	54,300	19/11/2021	997	4,983	30,783	16%	10%	10.9	1.8
LHG	(New) HOSE	48,750	90,000	18/11/2021	599	11,967	37,191	23%	13%	7.5	2.4
PNJ	(New) HOSE	104,100	128,600	17/11/2021	1,663	7,312	30,005	24%	16%	18.3	4.5
VNM	(New) HOSE	87,500	111,000	15/11/2021	11,426	5,419	18,148	30%	21%	21.0	6.3
STK	HOSE	63,500	61,500	12/11/2021	302	3,581	17,988	20%	12%	17.2	3.2
FPT	HOSE	100,000	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
MSB	HOSE	27,800	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
NLG	HOSE	57,000	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
TCM	HOSE	81,000	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
DGW	HOSE	136,400	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
HII	HOSE	20,750	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG	UPCOM	37,797	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	HOSE	30,500	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	HOSE	30,850	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	HOSE	39,300	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	HOSE	75,200	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	37,800	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	24,450	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	30,350	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	51,000	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	90,500	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	83,900	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	56,600	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	31,000	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	99,600	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
KDH	HOSE	46,700	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MSN	HOSE	157,500	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	53,400	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	49,250	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	35,700	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	44,650	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
SZC	HOSE	55,400	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	61,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	64,700	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	59,400	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI	HNX	48,600	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	45,450	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	28,500	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	94,500	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	49,200	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	17,100	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	71,500	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	49,700	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	66,900	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,200	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	165,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	109,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	46,090	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	107,100	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	35,150	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	54,900	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	19,700	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
BMP	HOSE	60,500	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
VGS	HNX	47,600	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	45,750	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	84,567	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	58,000	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	25,050	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	103,900	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	95,300	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	68,300	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	21,980	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	20,450	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
CTR	UPCOM	84,885	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	13,850	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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