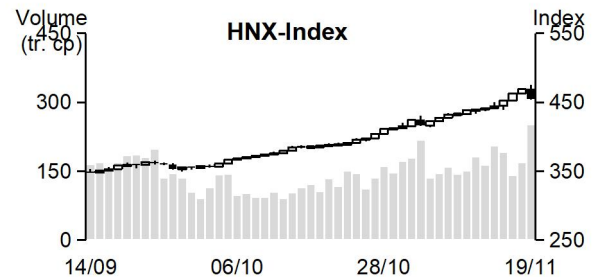
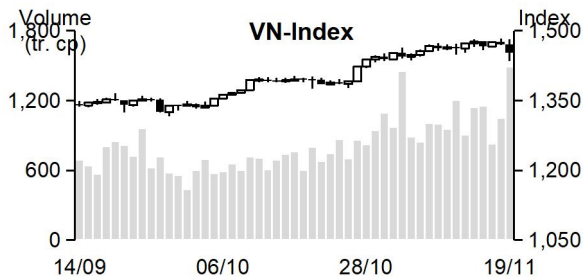


19/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,452.35	-1.19%	1,500.05	-0.22%	453.97	-3.15%
Total volume (mil. shares)	1,520.99	39.62%	332.06	22.20%	254.74	47.96%
Matched volume (mil. shares)	1,490.88	41.69%	322.63	25.62%	251.74	48.43%
20-session average (mil. shares)	1,010.92	47.48%	213.31	51.25%	165.82	51.82%
Total value (bil dong)	44,624.52	28.23%	14,696.18	15.17%	6,470.35	44.30%
Matched value (bil dong)	43,263.08	31.32%	14,191.95	20.22%	6,399.18	46.01%
20-session average (bil dong)	29,257.22	47.87%	10,034.28	41.43%	4,044.27	58.23%
	Weight %		Weight %		Weight %	
Number of gainers	124	25%	11	37%	75	21%
Number of droppers	346	68%	17	57%	188	53%
Stand still codes	36	7%	2	7%	93	26%



REMARKABLE POINTS ON THE MARKET

The market dropped strongly on Friday with stronger selling pressure on many groups, from midcap and penny codes that gained strongly to even pillar codes. This pushed the liquidity to a new record level. Banking suddenly saw positive buying that helped the market staying in green in most trading time, but the stronger drop on blue-chips like GVR, GAS, BVH, VHM at the end made the indexes dropping strongly and VN-Index at a point broke 1,440 points. However, bottom catching demand was triggered so VN-Index's drop slowed down. Meanwhile, HNX-Index closed at day lowest level, ending the chain of 11 gains.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume increased strongly and stayed above 10 and 20-session average, showing strong selling pressure. Not just that, the index stayed below MA5, and RSI and MACD dropped negatively, showing stronger correcting pressure. However, the index still closed above MA20, and MA20 and 50 increased positively, showing that the main trend is still gaining, current correction is only a sign of a technical correction, with close support level around 1,450 points (MA20) or further on 1,400-1,420 points (peak in July and MA50). Therefore, investors should consider keeping a balance weight to prepare to join again when the correction ends. For HNX, HNX-Index saw similar situation. It dropped with a candle completely denying previous gaining one and closed below MA5, with strongly increasing volume to above 10 and 20-session average, showing stronger correcting pressure. The index might see pressure to drop to support level around 430 points (MA20). In general, the drop on November 19th showed stronger correcting pressure on the market. Therefore, investors should keep surfing portfolio at a balance weight to limit unexpected risks from the market.

Recommending code: VHM (Sell)

Observing code: MSB, HPG, NDT

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Sell	22/11/21	80.5	79.9	0.8%	92	15.1%	77	-3.6%	Correcting pressure returned

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	MSB	Observe to buy	20/11/21	24.6	27-28	Gain well again from support level of 23.5-24 with high vol. again, the candle has shadow above but not too long -> might end short-term correction and return to gaining trend
2	HPG	Observe to buy	20/11/21	48	52-53	Strong drop that shows sign of over selling + to near support level of MA200 -> might soon see T+ recovery again, might consider buying if it drops further.
3	NDT	Observe to buy	20/11/21	36.1	40-41	The correction is not too negative with low vol. base-withdraw candle + to near MA50 -> observe further, might gain again if dropping further with smaller candle and vol.

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	QTP	Hold	14/10/21	17.797	15.85	12.3%	20	26.2%	15.5	-2%	
2	STB	Buy	28/10/21	27.9	26.7	4.5%	31.3	17.2%	25.1	-6%	
3	SSI	Buy	02/11/21	48.50	41.4	17.1%	50	21%	40	-3%	
4	MSN	Buy	05/11/21	147.40	147.9	-0.3%	165	12%	140	-5%	
5	VCG	Hold	09/11/21	48.5	42.7	13.6%	52	22%	40.9	-4%	
6	NTP	Buy	10/11/21	62	56.9	9.0%	64	12%	53.8	-5%	
7	QNS	Buy	11/11/21	56.424	52.46	7.6%	59	12%	49.7	-5%	
8	BID	Buy	18/11/21	44.4	43.6	1.8%	49	12%	42	-4%	
9	BVH	Buy	19/11/21	61.1	64.2	-4.8%	70	9%	62	-3%	

DAILY NEWS

Domestic news

Trade balance in the first half of November saw a deficit of 370 million USD

According to General Department of Customs, trade deficit is 370 million USD in the first half of November and 132 million USD from the beginning of the year until now.

In which, export value in first half November is 14.61 billion USD, nearly 7% lower than second half October. The drop came from phone and parts, computer, electronic products and parts, and aqua product.

As of November 15th, total export value is 284.45 billion USD, up by nearly 18% YoY. On the other side, export in first half November is 14.98 billion USD, nearly 15% higher than second half last month. Total import value is 284.58 billion USD, up by over 28% YoY.

Deposit interest rate drops further, big bank is at the lead for lowering the rate

According to Bao Viet Securities (BVSC), average interest rate tends to drop slightly comparing to early October for both 6 and 12-month terms.

Accordingly, average mobilizing rate for 6 and 12-month terms dropped by 0.01 and 0.06 percent points to 4.70 and 5.50% at the end of October.

Big scale Join stock banks (capital of over 5 trillion) lowered interest rate further for both these terms in October by 0.04 and 0.14 percent points to 4.41% and 5.25%/year.

In general, for both 6 and 12-month terms, lowest mobilizing interest rate has dropped from 3.7% and 4.5%/year at the end of September to 3.6% and 4.3% at the end of October. Meanwhile, highest rate is still applied at 6.1%/year for 6-month term and 6.8%/year for 12-month term.

So, according to BVSC, as of the end of October, 6 and 12-month term average interest rate dropped further by about 0,5 percent points comparing to same period.

Source: NDH, Cafef

Listing Company News

Kido closes for paying 10% bonus from treasury share source

BoM of Kido Group (HoSE: KDC) has approved to use treasury shares to pay existed shareholders at the rate of 10%. Closing date is December 1st, operating time is in Q4.

On September 30th, Kido owns nearly 51 million treasury shares for 1,959 billion in value, equivalent to 38,247 dong/share. After deducting treasury shares, outstanding share is over 228.7 million. Accordingly, Kido expects to issue nearly 22.9 million shares to pay bonus.

For 9-month results, net revenue increased by over 24% to 7,444 billion. EBT increased by 42% to 480 billion, completing 60% target.

Surpassing target after 9 months, Song Hong Garment closes for advancing 45% cash dividend

Song Hong Garment (HoSE: MSH) released BoM decision approving November 10th as record date for advancing 45% dividend. Payment time is December 24th, payment amount is 225 billion.

According to the plan approved in general meeting, 2021 dividend rate is 30-45%, while the payment in 2020 was 30% in cash.

The company has released Q3 combined finance statements with net revenue of 1,296 billion, up by 21%. Cost increased stronger so gross margin dropped from 21.5% to 17.6%. Gross profit is similar to same period at 228 billion. Management expense dropped strongly from 152 to 55 billion so EAT reached 119 billion, 2.8 times higher than same period.

In 9 months, revenue is 3,448 billion, up by 16%; EAT is 335 billion, twice higher than same period. The company has surpassed EBT target by 21% after 9 months.

Dat Xanh invests 540 billion to establish 3 subsidiary companies

Dat Xanh Group (HoSE: DXG) has released BoM resolution approving an investment of 540 billion dong to establish Dat Xanh Finance and 40 billion in Patheon Holdings and Athena Invest with owning rate of 100%.

At the end of Q3, Dat Xanh has a total of 75 subsidiary companies, working in real estate trading and brokerage. In 9 months, revenue is 7,819 billion, over 4 times higher than same period. EAT is 1,349 billion, better than a loss of 153 billion in same period. With such results, Dat Xanh has completed 87% revenue and 65% profit year targets.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HDB	30,200	6.90%	0.07%
VPB	36,200	2.26%	0.06%
CTG	32,800	2.02%	0.05%
TCB	52,300	1.55%	0.05%
ACB	33,450	2.92%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	88,000	6.15%	0.30%
IPA	68,600	9.94%	0.22%
BAB	23,400	4.46%	0.15%
CEO	31,500	9.38%	0.14%
CCR	36,500	29.89%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	106,000	-6.85%	-0.26%
VHM	80,500	-2.78%	-0.18%
HPG	48,000	-3.90%	-0.15%
GVR	37,700	-5.40%	-0.15%
VNM	86,100	-2.16%	-0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	238,000	-9.37%	-1.70%
KSF	73,000	-6.29%	-0.29%
PVS	26,500	-5.36%	-0.14%
MBS	42,500	-5.56%	-0.13%
PHP	30,000	-6.25%	-0.13%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	48,000	-3.90%	48,471,400
FLC	16,500	5.77%	45,054,400
ITA	12,600	3.70%	43,474,200
HQC	6,900	0.73%	39,656,800
HAG	8,010	-6.97%	36,244,000

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	49,500	-3.88%	18,520,319
PVS	26,500	-5.36%	18,320,967
KLF	6,500	-2.99%	16,060,206
CEO	31,500	9.38%	13,201,336
ART	15,100	0.67%	12,477,672

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	48,000	-3.90%	2,366.7
TCB	52,300	1.55%	1,567.9
SSI	48,500	-1.12%	1,531.8
GEX	51,000	3.87%	1,186.5
VND	75,000	-3.35%	913.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	49,500	-3.88%	922.6
PVS	26,500	-5.36%	497.5
CEO	31,500	9.38%	413.0
IDC	88,000	6.15%	350.4
APS	57,500	-4.01%	331.6

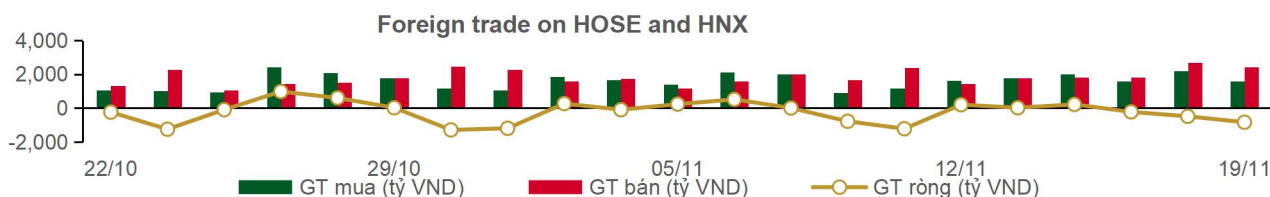
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GAB	1,092,900	213.12
VIB	2,840,000	107.35
TDC	3,000,000	92.70
EIB	3,303,500	91.90
VPB	2,285,958	81.13

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	822,000	23.95
CET	1,000,000	10.00
EVS	252,500	9.97
HDA	290,000	8.76
API	77,800	7.70

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.21	1,557.71	61.45	2,385.95	(24.24)	(828.24)
HNX	0.83	29.12	1.55	35.11	(0.72)	(5.99)
Total	38.05	1,586.83	63.00	2,421.06	(24.95)	(834.23)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CTG	32,800	4,116,800	135.09
GAS	106,000	1,005,800	109.46
VHM	80,500	1,242,500	101.14
VRE	30,500	2,687,000	83.12
HPG	48,000	1,902,800	78.76

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	47,600	101,400	4.86
SHS	49,500	73,600	3.71
THD	238,000	13,500	3.54
APS	57,500	39,200	2.36
ART	15,100	67,432	1.07

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	48,000	7,704,700	376.11
VPB	36,200	4,973,358	179.53
VNM	86,100	1,444,200	125.01
VHM	80,500	1,341,700	108.84
HSG	37,500	2,205,800	85.11

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	31,500	405,900	12.80
HUT	15,300	300,400	4.76
PVS	26,500	118,100	3.30
SHS	49,500	43,840	2.19
API	98,000	10,000	0.99

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	32,800	3,005,200	98.66
VRE	30,500	2,402,000	74.33
GAS	106,000	545,800	59.36
DGW	136,000	430,400	57.37
MSH	96,100	372,900	35.88

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	47,600	101,400	4.86
THD	238,000	12,400	3.25
APS	57,500	26,400	1.59
SHS	49,500	29,760	1.52
BAX	74,500	14,600	1.06

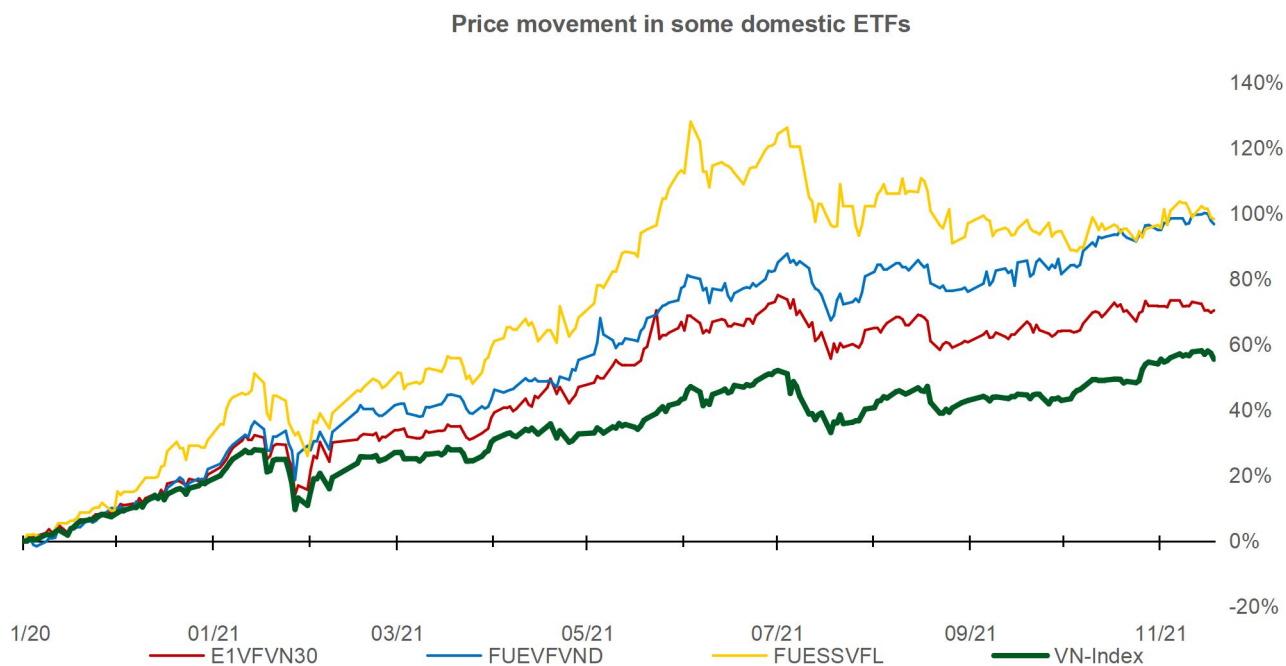
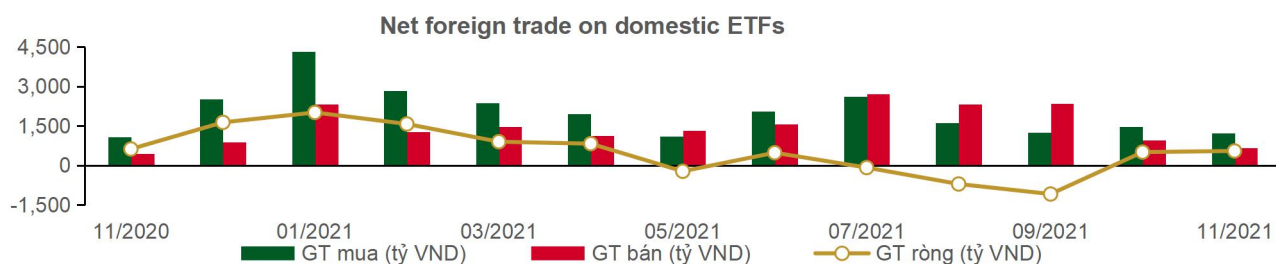
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	48,000	(5,801,900)	(297.36)
VPB	36,200	(4,973,358)	(179.53)
VNM	86,100	(1,227,200)	(106.14)
HSG	37,500	(1,417,500)	(54.92)
HDB	30,200	(1,725,500)	(51.55)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	31,500	(399,200)	(12.59)
HUT	15,300	(300,400)	(4.76)
PVS	26,500	(88,100)	(2.47)
INN	39,100	(23,000)	(0.86)
IVS	18,000	(43,600)	(0.81)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,500	0.4%	1,289,000	32.50	E1VFN30	29.86	17.89	11.97
FUEMAV30	17,700	-0.2%	54,300	0.96	FUEMAV30	0.81	0.94	(0.14)
FUESSV30	18,940	-6.4%	24,800	0.47	FUESSV30	0.10	0.20	(0.10)
FUESSV50	22,500	-0.9%	42,300	0.96	FUESSV50	0.01	0.00	0.01
FUESSVFL	20,690	-0.2%	651,300	13.64	FUESSVFL	11.33	0.45	10.88
FUEVFN30	27,750	-0.5%	1,657,800	46.25	FUEVFN30	25.28	25.95	(0.67)
FUEVN100	19,680	-2.2%	41,800	0.82	FUEVN100	0.64	0.75	(0.12)
FUEIP100	10,920	-0.8%	30,800	0.34	FUEIP100	0.00	0.00	0.00
Total			3,792,100	95.94	Total	68.02	46.19	21.84



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,420	6.8%	57,120	63	33,450	571	(849)	31,400	4.0	21/01/2022
CFPT2102	2,070	-17.2%	1,720	52	95,300	1,347	(723)	89,050	4.9	10/01/2022
CFPT2103	1,580	-9.2%	15,530	49	95,300	81	(1,499)	98,950	4.9	07/01/2022
CFPT2104	1,870	-3.1%	24,590	17	95,300	1,638	(232)	79,160	9.9	06/12/2021
CFPT2105	2,930	-8.4%	143,810	48	95,300	2,132	(798)	85,100	4.9	06/01/2022
CFPT2106	1,530	-8.4%	7,030	52	95,300	795	(735)	89,300	8.0	10/01/2022
CFPT2107	800	-12.1%	39,940	68	95,300	95	(705)	98,000	12.0	26/01/2022
CFPT2108	3,250	-4.7%	470	229	95,300	569	(2,681)	106,830	6.0	06/07/2022
CFPT2109	1,540	-6.1%	46,100	140	95,300	542	(998)	96,000	8.0	08/04/2022
CHDB2102	200	17.7%	41,050	13	30,200	0	(200)	32,280	8.0	02/12/2021
CHDB2103	900	25.0%	84,410	159	30,200	342	(558)	28,890	8.0	27/04/2022
CHPG2109	3,000	-14.3%	13,550	52	48,000	3	(2,997)	55,000	1.0	10/01/2022
CHPG2110	1,200	-23.6%	55,860	17	48,000	809	(391)	44,000	5.0	06/12/2021
CHPG2111	1,190	-15.0%	308,210	48	48,000	194	(996)	48,000	5.0	06/01/2022
CHPG2112	800	-26.6%	11,670	38	48,000	65	(735)	48,900	6.0	27/12/2021
CHPG2113	1,910	-10.8%	53,920	108	48,000	220	(1,690)	51,500	4.0	07/03/2022
CHPG2114	800	-14.0%	74,850	159	48,000	66	(734)	56,790	10.0	27/04/2022
CHPG2115	810	-29.6%	114,430	68	48,000	3	(807)	56,000	5.0	26/01/2022
CHPG2116	1,870	-16.5%	21,040	229	48,000	239	(1,631)	61,410	4.0	06/07/2022
CKDH2103	290	-25.6%	15,110	13	45,900	0	(290)	48,780	10.0	02/12/2021
CKDH2104	2,830	-9.0%	55,850	61	45,900	1,156	(1,674)	44,000	2.0	19/01/2022
CKDH2105	2,300	-15.1%	15,680	38	45,900	2,097	(203)	37,600	4.0	27/12/2021
CKDH2106	3,450	-19.4%	5,480	83	45,900	380	(3,070)	49,000	1.0	10/02/2022
CKDH2107	1,170	-11.4%	57,800	159	45,900	483	(687)	43,890	8.0	27/04/2022
CMBB2103	690	-8.0%	14,660	49	28,300	0	(690)	34,810	1.5	07/01/2022
CMBB2104	830	0.0%	39,350	61	28,300	8	(822)	32,000	2.0	19/01/2022
CMBB2105	1,170	1.7%	2,850	83	28,300	1	(1,169)	36,000	1.0	10/02/2022
CMBB2106	560	-6.7%	11,920	68	28,300	1	(559)	34,000	4.0	26/01/2022
CMBB2107	1,930	-0.5%	63,040	140	28,300	487	(1,443)	30,000	2.0	08/04/2022
CMSN2104	4,700	-2.1%	5,010	166	147,400	3,151	(1,549)	118,000	10.0	04/05/2022
CMSN2105	4,750	-4.0%	87,190	48	147,400	3,955	(795)	128,000	5.0	06/01/2022
CMSN2106	200	-16.7%	45,090	13	147,400	(0)	(200)	160,780	20.0	02/12/2021
CMSN2107	2,960	-5.1%	2,090	115	147,400	1,260	(1,700)	150,000	5.0	14/03/2022
CMSN2108	1,100	-3.5%	6,610	159	147,400	275	(825)	160,000	20.0	27/04/2022
CMSN2109	1,440	-11.7%	31,020	83	147,400	351	(1,089)	150,000	12.0	10/02/2022
CMSN2110	2,210	-3.9%	1,130	140	147,400	1,207	(1,003)	142,000	10.0	08/04/2022
CMWG2104	7,990	0.6%	19,880	(242)	139,000	(27)	(8,017)	89,700	6.6	22/03/2021
CMWG2106	3,500	-12.5%	3,750	49	139,000	2,993	(507)	119,600	6.6	07/01/2022
CMWG2107	9,070	-7.5%	22,260	48	139,000	8,996	(74)	109,630	3.3	06/01/2022
CMWG2108	3,510	-7.1%	26,690	115	139,000	2,999	(511)	126,000	5.0	14/03/2022
CMWG2109	8,590	-1.2%	3,190	83	139,000	8,067	(523)	112,950	3.3	10/02/2022
CMWG2110	1,280	-3.0%	20,770	68	139,000	765	(515)	131,000	12.0	26/01/2022
CMWG2111	2,320	1.8%	5,700	140	139,000	1,299	(1,021)	130,000	10.0	08/04/2022
CNVL2103	2,290	-0.4%	38,810	61	102,200	227	(2,063)	105,000	5.0	19/01/2022
CNVL2104	890	0.0%	450	159	102,200	164	(726)	108,890	20.0	27/04/2022
CPDR2103	1,050	1.0%	94,950	159	90,700	441	(609)	88,890	16.0	27/04/2022
CPNJ2104	1,040	-10.3%	37,120	49	102,300	18	(1,022)	109,000	8.0	07/01/2022
CPNJ2105	2,610	-15.8%	50,220	48	102,300	1,524	(1,086)	95,000	5.0	06/01/2022
CPNJ2106	3,120	-3.7%	1,010	115	102,300	1,378	(1,742)	98,000	5.0	14/03/2022
CPNJ2107	1,510	-2.6%	1,330	83	102,300	136	(1,374)	110,000	5.0	10/02/2022
CPNJ2108	1,550	9.9%	17,540	83	102,300	471	(1,079)	97,000	14.0	10/02/2022
CSTB2105	1,770	-3.3%	8,310	52	27,900	106	(1,664)	30,000	1.0	10/01/2022
CSTB2106	110	0.0%	103,680	13	27,900	(0)	(110)	35,680	10.0	02/12/2021
CSTB2107	800	1.3%	23,980	61	27,900	12	(788)	32,000	2.0	19/01/2022

CSTB2108	580	-1.7%	20,680	21	27,900	60	(520)	28,000	4.0	10/12/2021
CSTB2109	1,730	0.0%	71,420	108	27,900	506	(1,224)	29,000	2.0	07/03/2022
CSTB2110	600	-3.2%	175,980	159	27,900	169	(431)	30,000	8.0	27/04/2022
CSTB2111	1,100	0.0%	8,270	83	27,900	132	(968)	30,000	3.0	10/02/2022
CTCB2105	3,320	-0.9%	39,250	166	52,300	1,701	(1,619)	45,000	5.0	04/05/2022
CTCB2106	1,100	0.0%	32,900	61	52,300	86	(1,014)	55,000	5.0	19/01/2022
CTCB2107	1,510	2.7%	18,040	38	52,300	702	(808)	47,500	7.0	27/12/2021
CTCB2108	4,280	7.0%	3,910	115	52,300	739	(3,541)	58,000	1.0	14/03/2022
CTCB2109	2,570	4.1%	53,050	108	52,300	947	(1,623)	50,000	4.0	07/03/2022
CTCB2110	1,090	-3.5%	30,320	83	52,300	165	(925)	54,000	7.0	10/02/2022
CTCB2111	2,120	3.4%	9,700	138	52,300	393	(1,727)	56,350	4.0	06/04/2022
CVHM2107	1,850	-6.6%	84,750	48	80,500	109	(1,741)	83,480	3.8	06/01/2022
CVHM2108	630	-7.4%	21,320	38	80,500	8	(622)	84,990	9.1	27/12/2021
CVHM2109	1,080	0.9%	190	83	80,500	2	(1,078)	98,650	3.8	10/02/2022
CVHM2110	1,450	-2.7%	30,850	108	80,500	202	(1,248)	84,990	7.6	07/03/2022
CVHM2111	700	-6.7%	21,960	159	80,500	93	(607)	88,890	20.0	27/04/2022
CVHM2112	1,040	-14.1%	64,160	83	80,500	115	(925)	84,000	10.0	10/02/2022
CVIC2104	530	-5.4%	5,920	49	94,800	0	(530)	110,210	8.9	07/01/2022
CVIC2105	670	-22.1%	92,640	48	94,800	1	(669)	106,670	4.4	06/01/2022
CVIC2106	760	-7.3%	76,900	159	94,800	196	(564)	98,890	20.0	27/04/2022
CVIC2107	1,730	4.9%	63,340	140	94,800	596	(1,134)	93,000	10.0	08/04/2022
CVJC2101	2,540	4.1%	8,240	48	127,800	1,636	(904)	120,000	5.0	06/01/2022
CVJC2102	150	-11.8%	16,640	13	127,800	0	(150)	135,550	25.0	02/12/2021
CVJC2103	1,030	5.1%	5,000	159	127,800	253	(777)	130,000	20.0	27/04/2022
CVNM2106	540	-14.3%	11,290	55	86,100	0	(540)	98,300	4.9	13/01/2022
CVNM2107	500	-16.7%	10,320	49	86,100	0	(500)	96,330	9.8	07/01/2022
CVNM2108	980	-17.0%	24,020	17	86,100	769	(211)	78,640	9.8	06/12/2021
CVNM2109	840	-18.5%	54,920	48	86,100	1	(839)	93,390	4.9	06/01/2022
CVNM2110	700	-12.5%	17,560	52	86,100	14	(686)	90,240	9.8	10/01/2022
CVNM2111	700	-20.5%	18,120	159	86,100	24	(676)	98,890	20.0	27/04/2022
CVNM2112	1,280	1.6%	69,670	140	86,100	132	(1,148)	93,000	8.0	08/04/2022
CVPB2105	240	0.0%	3,110	13	36,200	(0)	(240)	40,630	11.1	02/12/2021
CVPB2106	1,530	2.0%	35,540	61	36,200	365	(1,165)	36,090	2.8	19/01/2022
CVPB2107	4,220	2.9%	12,850	115	36,200	610	(3,610)	41,080	0.6	14/03/2022
CVPB2108	2,270	0.0%	28,250	108	36,200	684	(1,586)	35,810	2.8	07/03/2022
CVPB2109	750	0.0%	22,790	68	36,200	10	(740)	41,110	3.9	26/01/2022
CVPB2110	2,300	3.6%	1,230	138	36,200	300	(2,000)	40,830	2.2	06/04/2022
CVRE2105	1,170	-5.7%	12,890	166	30,500	486	(684)	30,000	5.0	04/05/2022
CVRE2106	1,910	-5.9%	97,860	48	30,500	1,299	(611)	28,000	2.0	06/01/2022
CVRE2107	150	-11.8%	79,420	13	30,500	(0)	(150)	33,180	10.0	02/12/2021
CVRE2108	1,150	1.8%	7,330	38	30,500	544	(606)	28,400	4.0	27/12/2021
CVRE2109	1,250	-3.9%	34,270	108	30,500	575	(675)	29,000	4.0	07/03/2022
CVRE2110	770	-1.3%	39,530	159	30,500	292	(478)	30,000	8.0	27/04/2022
CVRE2111	930	2.2%	22,570	68	30,500	83	(847)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
MPC	(New) UPCOM	47,608	54,300	19/11/2021	997	4,983	30,783	16%	10%	10.9	1.8
LHG	(New) HOSE	51,300	90,000	18/11/2021	599	11,967	37,191	23%	13%	7.5	2.4
PNJ	(New) HOSE	102,300	128,600	17/11/2021	1,663	7,312	30,005	24%	16%	18.3	4.5
VNM	(New) HOSE	86,100	111,000	15/11/2021	11,426	5,419	18,148	30%	21%	21.0	6.3
STK	(New) HOSE	63,500	61,500	12/11/2021	302	3,581	17,988	20%	12%	17.2	3.2
FPT	HOSE	95,300	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
MSB	HOSE	24,600	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
NLG	HOSE	62,100	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
TCM	HOSE	81,700	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
DGW	HOSE	136,000	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
HII	HOSE	21,400	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG	UPCOM	39,918	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	HOSE	26,600	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	HOSE	30,500	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	HOSE	38,100	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	HOSE	72,000	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	37,700	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	22,700	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	32,000	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	49,700	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	94,800	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	80,500	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	56,424	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	31,500	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	99,800	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	139,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	45,900	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MSN	HOSE	147,400	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	52,600	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	48,000	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	34,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	39,000	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
SZC	HOSE	53,700	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	60,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	59,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI	HNX	47,600	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	46,300	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	26,550	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	93,700	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	43,500	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	17,500	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	73,900	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	50,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	67,100	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,900	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	167,100	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	102,200	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	45,613	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	97,100	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	33,450	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	52,300	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	20,500	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
BMP	HOSE	59,400	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
VGS	HNX	44,600	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	42,000	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	86,583	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	59,400	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	25,850	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	106,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	96,100	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	68,000	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	22,236	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	20,700	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
CTR	UPCOM	80,276	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	13,950	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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