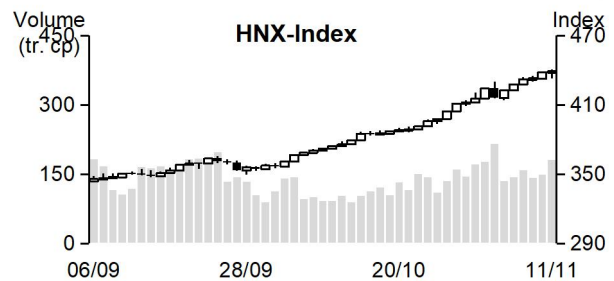
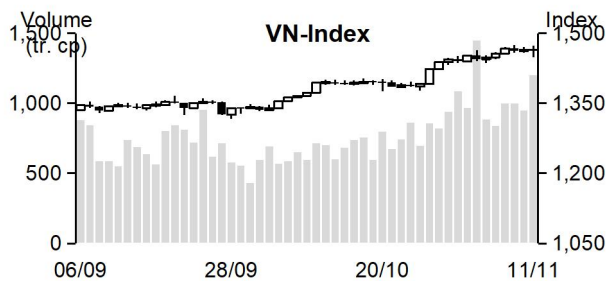


11/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,462.35	-0.18%	1,514.36	-0.62%	438.73	0.11%
Total volume (mil. shares)	1,264.03	28.43%	265.29	27.12%	190.44	23.94%
Matched volume (mil. shares)	1,206.89	26.35%	258.43	26.39%	182.58	20.54%
20-session average (mil. shares)	898.84	34.27%	192.96	33.93%	147.02	24.19%
Total value (bil dong)	37,987.08	28.29%	13,075.84	34.59%	4,737.25	14.39%
Matched value (bil dong)	35,847.26	26.20%	12,747.44	34.63%	4,302.37	8.61%
20-session average (bil dong)	25,941.92	38.18%	9,294.77	37.15%	3,398.03	26.61%
	Weight %		Weight %		Weight %	
Number of gainers	229	45%	8	27%	147	42%
Number of droppers	238	47%	22	73%	98	28%
Stand still codes	37	7%	0	0%	107	30%



REMARKABLE POINTS ON THE MARKET

The market struggled within a large range. At one point, main indexes dropped strongly in the morning with strong selling pressure from many large-cap codes, especially steel and banking. However, on the other side, the cash flow on midcap and penny codes was still excited, which pushed the market liquidity up to a high level in the morning. In which, standing out the most were real estate and industrial park real estate. The indexes recovered again but once more, selling pressure increased at the end on blue chips so the market lost its green theme.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased strongly and stayed above 10 and 20-session average, showing strong selling pressure. Not just that, the index tended to cut down to MA5, and RSI tended to drop to over buying level of 72, showing that correcting pressure tends to increase and the index might see shaking pressure to support level around 1,420-1,430 points (MA20 and historical peak in early July 2021). However, the index still stayed above MA20, and MA20 and 50 increased positively, showing that that the main trend is still gaining, therefore, the drop might only be a technical shake to support the main trend and the index might move to challenge sentimental level of 1,500 points. For HNX, HNX-Index was more positive. It gained further and stayed above MA5 and MA5, 10, and 20 differentiated positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 450 points. In general, the index is on gaining trend. Therefore, investors should use technical shakes to restructure the portfolio on good fundamental leading codes that can attract strong cash flow.

Recommending code: QTP (Hold)

Observing code: HCM, TCL, AGG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	QTP	Hold	14/10/21	17.5	15.9	10.2%	20	26.2%	15.5	-2.2%	On strong gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	HCM	Observe to buy	12/11/21	43.85	50-51	Correcting sign is not too bad around peak level of 44 with long base-withdraw candle -> might correct for a few sessions before surpassing peak level, might consider buying around 42-43
2	TCL	Observe to buy	12/11/21	42.75	47	Correcting sign to retest support is not too bad with small candle low vol. -> might soon gain again, might consider buying at 41-42
3	AGG	Observe to buy	12/11/21	48.2	56	Good gaining candle with high vol. after correcting to retest MA200 with lower vol. -> might successfully create bottom and move to finish Round bottom model

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ILB	Buy	08/10/21	38.3	34.2	12.0%	41.5	21.3%	32.5	-5%	
2	VHM	Buy	11/10/21	81.5	79.9	2.0%	92	15.1%	77	-4%	
3	QTP	Hold	14/10/21	17.47	15.85	10.2%	20	26%	15.5	-2%	Raise target price to 20,000
4	VNM	Buy	25/10/21	89.60	90.5	-1.0%	100	10%	88	-3%	
5	POW	Buy	28/10/21	12.9	12.4	4.0%	14	13%	12	-3%	
6	STB	Buy	28/10/21	27.7	26.7	3.7%	31.3	17%	25.1	-6%	
7	VRE	Buy	01/11/21	30.3	31.2	-2.9%	36	15%	30.2	-3%	
8	SSI	Buy	02/11/21	44.15	41.4	6.6%	50	21%	40	-3%	
9	MSN	Buy	05/11/21	146.9	147.9	-0.7%	165	12%	140	-5%	
10	HPG	Buy	08/11/21	54	56.6	-4.6%	63.8	13%	53.7	-5%	
11	VCG	Buy	09/11/21	44.2	42.7	3.5%	46.8	10%	40.9	-4%	
12	NTP	Buy	10/11/21	60	56.9	5.4%	64	12%	53.8	-5%	
13	QNS	Buy	11/11/21	52.816	52.46	0.7%	59	12%	49.7	-5%	

DAILY NEWS**Domestic news****State Treasury raised foreign currency purchase, spending much VND on the market**

State Treasury has announced foreign currency demand from commercial banks in the offer of 08/ĐTNT-2021.

Expected proposal is 250 million USD; trading form is on-site delivery; trading time is November 10th, 2021; expected payment time is November 12th, 2021.

In previous time, on October 8th, 2021, State Treasury also offered to buy and traded successfully at 150 million USD.

Trading partners are commercial banks (seller), after these offers, State Treasury has spent a big amount of VND via banking system by on-site delivery method. For the offer paid on November 12th, the VND spending is about 5,662 billion (in buying rate on SBV Exchange).

Tra fish export to Brazil increased by over 50%

According to Vietnam Association of Sea product Export and Processing (VASEP), as of middle of October, total Tra fish export to Brazil has increased by over 50% YoY, at 47.44 million USD.

From Q2 until now, Brazil's demand on importing farmed aqua product increased strongly. In Q3 alone, total import value increased by 87% to 190 million USD. IN which, Tra fish is one of two products with strongest growth, according to Brazil Aqua product Farming Association – Peixe BR.

Source: NDH, Cafef

Listing Company News

HII irregular shareholder meeting: opening a way to Japan market

On November 10th morning, An Tien Industries (HoSE: HII) held irregular shareholder meeting approving to raise 2021 business and dividend targets. In detail, the company raised total combined revenue target from 4 to 7 trillion, up by 75%; combined EAT from 70 to 90 billion, up by 29%.

With positive results and strong growing prospect in Q4, HII also adjusted dividend rate this year to 20% to secure shareholders' benefit. Previously, the company expected to pay 10-15% dividend.

9 months, combined revenue is 5,508 billion, EAT is 79 billion, up by 88% and 89% YoY; 38% and 13% higher than revenue and EAT target approved in general meeting.

HII is at the lead on producing additions for plastic industry and has the second biggest scale in Vietnam plastic bead trading (plastic bead selling is about 250,000 tons a year). Foreign room is locked at 25% to seek suitable strategic investor.

HII expects to issue 36.8 million shares. After issuing, chartered capital is doubled to over 736 billion, expected mobilization is over 368 billion. The company will spend about 40% on restructuring short and long-term loans and 60% on operating capital. Expectedly, issuing time will be in 2022.

Vinh Hoan export revenue in October is 780 billion, up by 6%

Vinh Hoan (HoSE: VHC) announced that export revenue in October is 780 billion, up by 6% YoY, and 19% MoM.

Tra fish revenue increased by 11% to 596 billion, and additional products by 18% to 121 billion, other products dropped.

For market, America saw another impressive recovery with a growth of 95% YoY and 37% MoM at 473 billion. Revenue in China dropped by 53% YoY, Europe dropped by 15%, and other markets dropped by 30%.

In 10 months, Vinh Hoan revenue is 6,899 billion, up by 15% YoY. For America market, revenue is 3,014 billion, contributing 43.4%.

The company has released Q3 combined finance statements with revenue of 2,231 billion, up by 24%. Gross margin increased from 13% to 18%, so net profit increased by 46% to 256 billion.

In 9 months, revenue is 6,361 billion, up by 25%; parent company EAT is 647 billion, up by 17%. The company completed 74% revenue and 92% profit year targets.

An Phat Xanh Plastic (AAA) plans to issue 470 billion dong of private bonds

BoM of An Phat Xanh Plastic (AAA) has recently released resolution approving private bond issuance in 2021. The company expects to issue 470 bonds at par value of 1 billion dong/bond, total mobilization is 470 billion.

For business, Q3 revenue is 3,407.2 billion, up by 77% YoY. Q3 EAT is over 67 billion, down by 22% YoY.

In 9 months, revenue is 8,956 billion, EAT is 253 billion, up by 69% and 13% YoY, completing 46% year profit target.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	41,900	1.95%	0.06%
VCB	98,300	0.72%	0.05%
MWG	135,000	2.66%	0.04%
NVL	105,500	1.44%	0.04%
DIG	66,300	6.94%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IPA	108,000	8.11%	0.15%
L14	260,100	9.98%	0.13%
CEO	18,100	9.70%	0.09%
VIF	23,500	2.62%	0.04%
NDN	25,700	8.90%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	54,000	-2.35%	-0.10%
VHM	81,500	-1.33%	-0.08%
GAS	119,000	-1.16%	-0.05%
CTG	31,950	-1.69%	-0.05%
MBB	28,100	-1.75%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	92,000	-3.16%	-0.19%
NVB	29,100	-2.68%	-0.07%
PVS	30,500	-1.93%	-0.06%
PHP	31,700	-2.46%	-0.06%
MBS	39,400	-1.99%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	54,000	-2.35%	54,292,800
HAG	7,130	6.42%	38,787,400
FLC	13,700	5.38%	38,735,200
LDG	13,500	5.06%	34,798,600
ITA	10,250	6.77%	31,131,100

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
NDN	25,700	8.90%	13,238,845
CEO	18,100	9.70%	13,161,534
PVS	30,500	-1.93%	11,709,804
KLF	5,900	3.51%	9,984,673
SHS	43,700	0.00%	9,421,040

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	54,000	-2.35%	2,950.4
TCB	51,500	-0.39%	1,123.7
SSI	44,150	-1.23%	1,088.1
KBC	53,000	4.13%	1,049.6
VND	68,600	-1.15%	916.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	43,700	0.00%	406.4
PVS	30,500	-1.93%	358.3
NDN	25,700	8.90%	327.2
IDC	92,000	-3.16%	284.9
CEO	18,100	9.70%	238.2

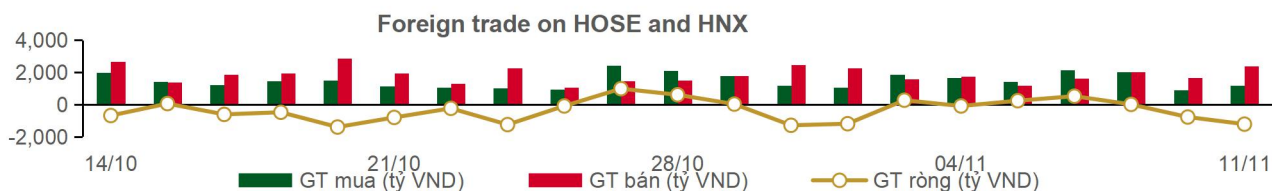
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GEX	22,255,000	793.72
PAN	4,120,000	148.33
HPX	4,187,500	138.81
GAB	499,800	97.39
EIB	3,416,000	91.96

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	2,643,600	252.24
SHS	2,400,000	103.20
TIG	1,590,020	30.21
VC3	470,000	20.21
API	100,000	10.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	27.20	1,152.17	55.42	2,360.86	(28.21)	(1,208.68)
HNX	0.69	25.02	1.83	35.24	(1.15)	(10.22)
Total	27.89	1,177.19	57.25	2,396.10	(29.36)	(1,218.90)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	54,000	2,290,800	124.55
KDH	49,800	2,018,100	100.30
VHM	81,500	718,300	58.86
FPT	96,000	441,400	45.77
VCI	71,400	624,800	45.10

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	234,100	22,300	5.22
PVS	30,500	118,400	3.64
VCS	122,900	22,200	2.71
BVS	38,400	62,400	2.41
BCC	25,400	82,000	2.07

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	54,000	7,714,600	419.37
VHM	81,500	2,563,800	210.21
GEX	38,300	3,339,300	130.02
VND	68,600	1,742,300	120.23
DXG	26,300	3,427,477	91.53

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	18,100	733,518	13.28
NDN	25,700	146,100	3.55
MBG	14,100	196,700	2.78
HLD	50,400	50,000	2.45
SHS	43,700	35,600	1.53

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDH	49,800	1,096,400	54.42
DBC	69,400	316,000	22.10
GEG	22,200	869,000	18.90
VHC	66,500	230,500	15.30
VCI	71,400	209,100	15.19

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	234,100	22,300	5.22
PVS	30,500	101,900	3.13
VCS	122,900	20,100	2.45
BVS	38,400	54,700	2.12
BCC	25,400	82,000	2.07

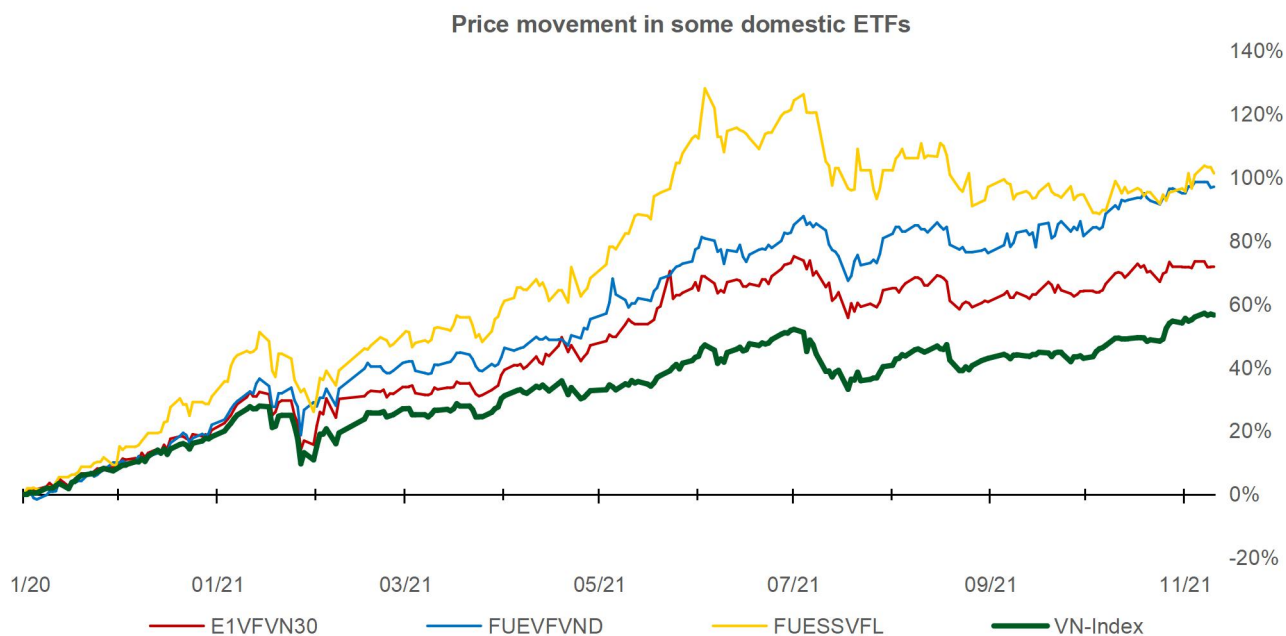
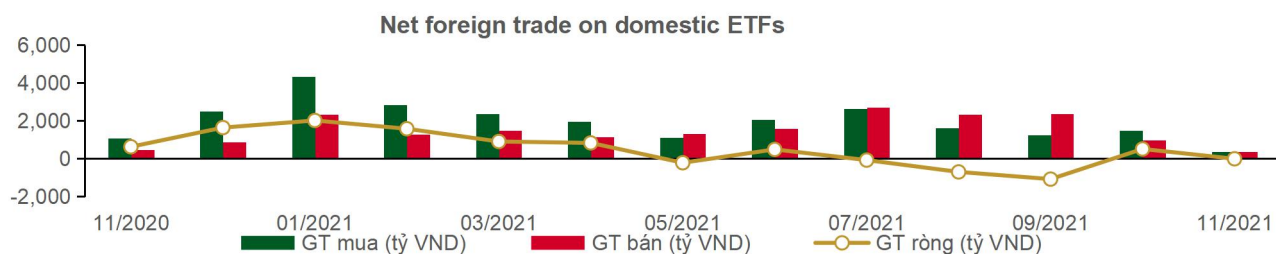
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	54,000	(5,423,800)	(294.82)
VHM	81,500	(1,845,500)	(151.35)
GEX	38,300	(3,138,800)	(122.28)
VND	68,600	(1,617,700)	(111.71)
DXG	26,300	(3,331,800)	(89.10)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	18,100	(723,418)	(13.09)
NDN	25,700	(138,800)	(3.37)
MBG	14,100	(196,700)	(2.78)
HLD	50,400	(50,000)	(2.45)
HUT	13,600	(108,400)	(1.50)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,690	-0.1%	950,300	24.31	E1VFN30	21.06	9.43	11.63
FUEMAV30	17,830	-0.8%	28,500	0.51	FUEMAV30	0.04	0.50	(0.45)
FUESSV30	19,040	-0.3%	21,900	0.41	FUESSV30	0.13	0.20	(0.07)
FUESSV50	23,100	1.3%	26,500	0.61	FUESSV50	0.01	0.01	(0.00)
FUESSVFL	21,000	-0.9%	139,200	2.87	FUESSVFL	0.06	2.57	(2.50)
FUEVFN30	27,790	0.1%	1,046,600	29.08	FUEVFN30	4.86	24.86	(20.01)
FUEVN100	19,600	0.5%	145,200	2.96	FUEVN100	0.68	0.86	(0.18)
FUEIP100	11,000	-0.3%	2,900	0.03	FUEIP100	0.01	0.00	0.01
Total			2,361,100	60.77	Total	26.85	38.43	(11.58)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,440	-5.9%	51,430	71	33,000	494	(946)	31,400	4.0	21/01/2022
CFPT2102	2,300	-4.6%	840	60	96,000	1,503	(797)	89,050	4.9	10/01/2022
CFPT2103	1,910	-2.1%	7,840	57	96,000	156	(1,754)	98,950	4.9	07/01/2022
CFPT2104	1,930	-2.0%	14,630	25	96,000	1,713	(217)	79,160	9.9	06/12/2021
CFPT2105	3,050	-1.0%	41,560	56	96,000	2,284	(766)	85,100	4.9	06/01/2022
CFPT2106	1,640	-0.6%	5,690	60	96,000	891	(749)	89,300	8.0	10/01/2022
CFPT2107	960	0.0%	51,490	76	96,000	138	(822)	98,000	12.0	26/01/2022
CFPT2108	3,390	2.1%	130	237	96,000	648	(2,742)	106,830	6.0	06/07/2022
CFPT2109	1,650	-4.6%	19,520	148	96,000	622	(1,028)	96,000	8.0	08/04/2022
CHDB2102	190	-9.5%	19,470	21	27,700	(0)	(190)	32,280	8.0	02/12/2021
CHDB2103	730	1.4%	61,390	167	27,700	179	(551)	28,890	8.0	27/04/2022
CHPG2109	5,200	-12.2%	18,240	60	54,000	912	(4,288)	55,000	1.0	10/01/2022
CHPG2110	2,500	-5.7%	56,040	25	54,000	2,013	(487)	44,000	5.0	06/12/2021
CHPG2111	2,040	-7.3%	367,840	56	54,000	1,235	(805)	48,000	5.0	06/01/2022
CHPG2112	1,560	-9.3%	33,220	46	54,000	874	(686)	48,900	6.0	27/12/2021
CHPG2113	2,820	-4.4%	50,550	116	54,000	1,021	(1,799)	51,500	4.0	07/03/2022
CHPG2114	1,090	-0.9%	32,060	167	54,000	261	(829)	56,790	10.0	27/04/2022
CHPG2115	1,500	-8.0%	57,440	76	54,000	180	(1,320)	56,000	5.0	26/01/2022
CHPG2116	2,760	-11.0%	33,880	237	54,000	671	(2,089)	61,410	4.0	06/07/2022
CKDH2103	440	2.3%	17,490	21	49,800	113	(327)	48,780	10.0	02/12/2021
CKDH2104	3,780	8.6%	41,230	69	49,800	2,999	(781)	44,000	2.0	19/01/2022
CKDH2105	3,140	25.6%	11,190	46	49,800	3,076	(64)	37,600	4.0	27/12/2021
CKDH2106	4,500	14.8%	9,930	91	49,800	2,142	(2,358)	49,000	1.0	10/02/2022
CKDH2107	1,480	7.3%	14,140	167	49,800	872	(608)	43,890	8.0	27/04/2022
CMBB2103	820	-13.7%	13,170	57	28,100	0	(820)	34,810	1.5	07/01/2022
CMBB2104	970	-8.5%	31,040	69	28,100	12	(958)	32,000	2.0	19/01/2022
CMBB2105	1,540	-6.7%	840	91	28,100	3	(1,537)	36,000	1.0	10/02/2022
CMBB2106	670	0.0%	18,290	76	28,100	1	(669)	34,000	4.0	26/01/2022
CMBB2107	1,940	-6.3%	132,230	148	28,100	494	(1,446)	30,000	2.0	08/04/2022
CMSN2104	4,650	-1.3%	2,780	174	146,900	3,129	(1,521)	118,000	10.0	04/05/2022
CMSN2105	4,770	-2.9%	56,370	56	146,900	3,870	(900)	128,000	5.0	06/01/2022
CMSN2106	290	-12.1%	30,410	21	146,900	0	(290)	160,780	20.0	02/12/2021
CMSN2107	3,230	-0.9%	130	123	146,900	1,316	(1,914)	150,000	5.0	14/03/2022
CMSN2108	1,120	1.8%	4,060	167	146,900	290	(830)	160,000	20.0	27/04/2022
CMSN2109	1,500	5.6%	10,150	91	146,900	375	(1,125)	150,000	12.0	10/02/2022
CMSN2110	2,260	-1.7%	970	148	146,900	1,225	(1,035)	142,000	10.0	08/04/2022
CMWG2104	7,120	1.7%	28,740	(234)	135,000	(32)	(7,152)	89,700	6.6	22/03/2021
CMWG2106	3,610	16.1%	109,780	57	135,000	2,398	(1,212)	119,600	6.6	07/01/2022
CMWG2107	7,870	7.8%	177,430	56	135,000	7,800	(70)	109,630	3.3	06/01/2022
CMWG2108	3,460	6.8%	4,030	123	135,000	2,410	(1,050)	126,000	5.0	14/03/2022
CMWG2109	7,330	4.7%	11,360	91	135,000	6,883	(447)	112,950	3.3	10/02/2022
CMWG2110	1,300	13.0%	17,450	76	135,000	532	(768)	131,000	12.0	26/01/2022
CMWG2111	2,060	9.6%	40,570	148	135,000	1,056	(1,004)	130,000	10.0	08/04/2022
CNVL2103	2,780	3.0%	7,980	69	105,500	589	(2,191)	105,000	5.0	19/01/2022
CNVL2104	1,000	7.5%	19,770	167	105,500	248	(752)	108,890	20.0	27/04/2022
CPDR2103	1,070	11.5%	14,050	167	91,900	506	(564)	88,890	16.0	27/04/2022
CPNJ2104	1,260	16.7%	22,180	57	104,500	78	(1,182)	109,000	8.0	07/01/2022
CPNJ2105	3,000	10.3%	56,570	56	104,500	1,971	(1,029)	95,000	5.0	06/01/2022
CPNJ2106	2,800	2.2%	2,270	123	104,500	1,757	(1,043)	98,000	5.0	14/03/2022
CPNJ2107	1,590	30.3%	7,650	91	104,500	284	(1,306)	110,000	5.0	10/02/2022
CPNJ2108	1,190	0.9%	17,410	91	104,500	617	(573)	97,000	14.0	10/02/2022
CSTB2105	2,020	-3.4%	6,050	60	27,700	138	(1,882)	30,000	1.0	10/01/2022
CSTB2106	180	-5.3%	36,800	21	27,700	(0)	(180)	35,680	10.0	02/12/2021
CSTB2107	810	-12.9%	29,090	69	27,700	19	(791)	32,000	2.0	19/01/2022

CSTB2108	800	11.1%	16,570	29	27,700	65	(735)	28,000	4.0	10/12/2021
CSTB2109	1,810	-10.8%	111,290	116	27,700	518	(1,292)	29,000	2.0	07/03/2022
CSTB2110	600	-7.7%	179,260	167	27,700	172	(428)	30,000	8.0	27/04/2022
CSTB2111	1,180	-3.3%	22,700	91	27,700	144	(1,036)	30,000	3.0	10/02/2022
CTCB2105	3,260	-2.4%	18,510	174	51,500	1,592	(1,668)	45,000	5.0	04/05/2022
CTCB2106	1,150	0.9%	20,090	69	51,500	77	(1,073)	55,000	5.0	19/01/2022
CTCB2107	1,570	-6.0%	19,440	46	51,500	595	(975)	47,500	7.0	27/12/2021
CTCB2108	3,800	-1.0%	9,850	123	51,500	698	(3,102)	58,000	1.0	14/03/2022
CTCB2109	2,550	-1.5%	37,590	116	51,500	855	(1,695)	50,000	4.0	07/03/2022
CTCB2110	1,210	0.0%	11,340	91	51,500	148	(1,062)	54,000	7.0	10/02/2022
CTCB2111	2,070	-0.5%	3,310	146	51,500	368	(1,702)	56,350	4.0	06/04/2022
CVHM2107	2,090	-1.9%	96,230	56	81,500	237	(1,853)	83,480	3.8	06/01/2022
CVHM2108	850	0.0%	17,040	46	81,500	32	(818)	84,990	9.1	27/12/2021
CVHM2109	1,150	-0.9%	60	91	81,500	6	(1,144)	98,650	3.8	10/02/2022
CVHM2110	1,390	-2.8%	63,590	116	81,500	279	(1,111)	84,990	7.6	07/03/2022
CVHM2111	730	-7.6%	25,110	167	81,500	119	(611)	88,890	20.0	27/04/2022
CVHM2112	1,190	-0.8%	71,990	91	81,500	173	(1,017)	84,000	10.0	10/02/2022
CVIC2104	570	0.0%	33,520	57	94,800	0	(570)	110,210	8.9	07/01/2022
CVIC2105	970	-1.0%	44,190	56	94,800	3	(967)	106,670	4.4	06/01/2022
CVIC2106	780	-1.3%	43,230	167	94,800	210	(570)	98,890	20.0	27/04/2022
CVIC2107	1,740	0.0%	64,670	148	94,800	624	(1,116)	93,000	10.0	08/04/2022
CVJC2101	2,990	-6.0%	12,070	56	128,600	1,811	(1,179)	120,000	5.0	06/01/2022
CVJC2102	270	3.9%	33,260	21	128,600	0	(270)	135,550	25.0	02/12/2021
CVJC2103	1,060	-3.6%	8,550	167	128,600	288	(772)	130,000	20.0	27/04/2022
CVNM2106	840	2.4%	1,710	63	89,600	4	(836)	98,300	4.9	13/01/2022
CVNM2107	710	-4.1%	4,030	57	89,600	4	(706)	96,330	9.8	07/01/2022
CVNM2108	1,360	-2.9%	7,250	25	89,600	1,130	(230)	78,640	9.8	06/12/2021
CVNM2109	1,290	-0.8%	37,560	56	89,600	52	(1,238)	93,390	4.9	06/01/2022
CVNM2110	950	-2.1%	20,010	60	89,600	127	(823)	90,240	9.8	10/01/2022
CVNM2111	690	1.5%	38,970	167	89,600	60	(630)	98,890	20.0	27/04/2022
CVNM2112	1,370	-0.7%	59,650	148	89,600	294	(1,076)	93,000	8.0	08/04/2022
CVPB2105	300	-9.1%	12,550	21	36,500	0	(300)	40,630	11.1	02/12/2021
CVPB2106	1,790	-3.2%	25,000	69	36,500	472	(1,318)	36,090	2.8	19/01/2022
CVPB2107	4,410	-3.1%	11,350	123	36,500	845	(3,565)	41,080	0.6	14/03/2022
CVPB2108	2,250	0.0%	29,140	116	36,500	793	(1,457)	35,810	2.8	07/03/2022
CVPB2109	970	-7.6%	23,460	76	36,500	24	(946)	41,110	3.9	26/01/2022
CVPB2110	2,500	-1.2%	240	146	36,500	380	(2,120)	40,830	2.2	06/04/2022
CVRE2105	1,310	-0.8%	2,090	174	30,300	483	(827)	30,000	5.0	04/05/2022
CVRE2106	1,990	-7.4%	130,860	56	30,300	1,223	(767)	28,000	2.0	06/01/2022
CVRE2107	230	-14.8%	20,760	21	30,300	0	(230)	33,180	10.0	02/12/2021
CVRE2108	1,150	0.0%	2,520	46	30,300	505	(645)	28,400	4.0	27/12/2021
CVRE2109	1,230	-3.9%	24,420	116	30,300	563	(667)	29,000	4.0	07/03/2022
CVRE2110	770	-3.8%	52,880	167	30,300	291	(479)	30,000	8.0	27/04/2022
CVRE2111	870	-3.3%	14,880	76	30,300	91	(779)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
FPT	(New) HOSE	96,000	166,900	11/11/2021	6,053	4,669	23,049	25%	11%	35.8	7.2
	(New) HOSE	23,600	29,000	10/11/2021	4,850	3,175	19,505	18%	2%	9.1	1.5
NLG	(New) HOSE	65,400	64,800	10/11/2021	1,550	4,493	29,015	11%	5%	14.4	2.2
TCM	(New) HOSE	77,900	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
DGW	(New) HOSE	109,600	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
HII	HOSE	22,350	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG	UPCOM	43,601	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	HOSE	26,350	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	HOSE	30,300	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	HOSE	42,800	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	HOSE	74,300	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	41,900	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	22,450	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	31,800	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	53,500	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	87,600	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	81,500	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	52,816	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	32,500	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	100,900	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	135,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	49,800	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	46,546	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	146,900	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	52,600	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	54,000	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	39,400	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	37,800	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
STK	HOSE	59,200	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	104,500	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
VNM	HOSE	89,600	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	59,500	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	58,700	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	66,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	54,500	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI	HNX	50,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	44,900	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	26,300	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	94,200	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	43,000	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	18,000	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	70,100	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	53,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	70,800	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	75,300	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	172,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	105,500	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	47,250	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	98,300	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	33,000	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	51,500	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	22,200	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	62,500	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VGS	HNX	39,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	49,600	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	85,628	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	59,800	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	25,600	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	119,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	91,400	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	76,800	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	25,126	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	22,100	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	53,600	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	84,253	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,900	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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