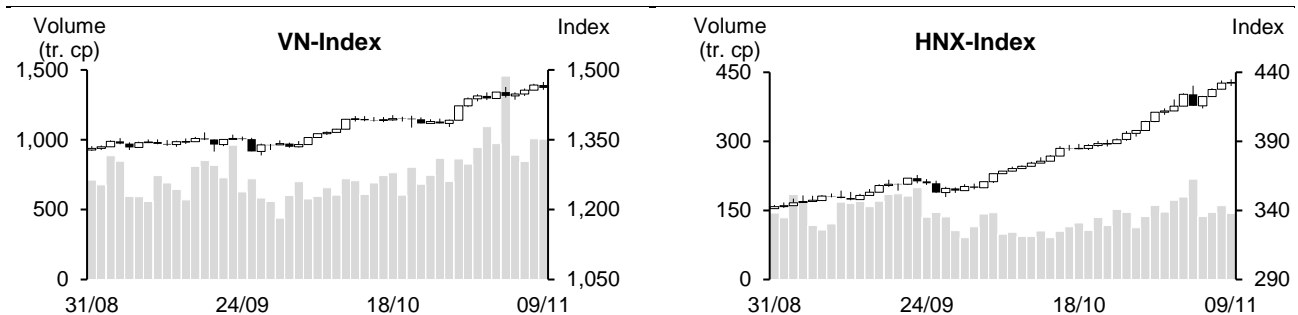


09/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,461.50	-0.41%	1,527.13	-0.56%	432.64	0.12%
Total volume (mil. shares)	1,028.76	-4.24%	219.53	-3.24%	159.27	-6.43%
Matched volume (mil. shares)	1,003.65	-0.27%	210.51	-3.89%	144.00	-10.03%
20-session average (mil. shares)	855.67	17.29%	184.67	13.99%	140.08	2.80%
Total value (bil dong)	29,834.28	-4.75%	10,555.52	-1.67%	4,409.04	3.41%
Matched value (bil dong)	28,530.98	-0.93%	9,899.22	-4.01%	3,787.30	-3.58%
20-session average (bil dong)	24,639.00	15.80%	8,936.41	10.77%	3,198.70	18.40%
	Weight %		Weight %		Weight %	
Number of gainers	200	40%	9	30%	123	35%
Number of droppers	253	50%	20	67%	109	31%
Stand still codes	51	10%	1	3%	120	34%



REMARKABLE POINTS ON THE MARKET

The market opened Tuesday session with a struggle around reference, showing that correcting sign might appear after many gains. And in fact, in the afternoon, the pressure from many pillar codes with some strong droppers like GAS, MSN, and SHB made VN-Index slowing down and dropping at the end. The market leaned more on sellers, but there were not too many droppers since there were still some good gaining groups like insurance, seaport, or agriculture.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a drop again. The volume stayed above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index stayed above MA5, and MA5, 10, and 20 split positively, showing that the main trend is still gaining, this drop might only be technical shake to support the main trend. Moreover, MACD stayed above Signal, maintaining buying sign, and +DI was above -DI, showing that the gaining trend is still strong, the index might soon recover and move to challenge sentimental level of 1,500 points. For HNX, HNX-Index was more positive. It gained again and closed above MA5 and MA5, 10, and 20 differentiated positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 450 points. In general, the drop on November 9th might only a support for the gaining trend. Therefore, investors should use technical shakes to restructure the portfolio with targets on good fundamental leading codes that can attract strong cash flow.

Recommending code: NTP (Buy)

Observing code: GSP, HAP, M10

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	NTP	Buy	10/11/21	56.9	56.9	0.0%	64	12.5%	53.8	-5.4%	Have stable collecting base and might gain again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	GSP	Observe to buy	10/11/21	16.7	19-19.5	Gain well with high vol. again after correcting to around MA50 + RSI saw gaining differentiation -> might soon break the trend line and return to gaining trend
2	HAP	Observe to buy	10/11/21	14.9	20 22	See Bullish Engulfing candles around support level of 14-14.5 -> might gain again and move to important resistant level around 16
3	M10	Observe to buy	10/11/21	23.7	27	Correcting to retest support level of 21.5-22 + positive lower vol. but the candle movement is still big -> need to observe for a few more sessions and might consider buying at 22-23 when the candle movement is smaller

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ILB	Buy	08/10/21	38.4	34.2	12.3%	41.5	21.3%	32.5	-5%	
2	VHM	Buy	11/10/21	83.0	79.9	3.9%	92	15.1%	77	-4%	
3	QTP	Buy	14/10/21	16.80	15.85	6.0%	17.2	9%	15.5	-2%	
4	VNM	Buy	25/10/21	89.80	90.5	-0.8%	100	10%	88	-3%	
5	POW	Buy	28/10/21	12.85	12.4	3.6%	14	13%	12	-3%	
6	STB	Buy	28/10/21	28.1	26.7	5.2%	31.3	17%	25.1	-6%	
7	VRE	Buy	01/11/21	30.4	31.2	-2.6%	36	15%	30.2	-3%	
8	SSI	Buy	02/11/21	44.3	41.4	7.0%	50	21%	40	-3%	
9	MSN	Buy	05/11/21	147.8	147.9	-0.1%	165	12%	140	-5%	
10	HPG	Buy	08/11/21	56.5	56.6	-0.2%	63.8	13%	53.7	-5%	
11	VCG	Buy	09/11/21	42.6	42.7	-0.2%	46.8	10%	40.9	-4%	

DAILY NEWS**Domestic news****Aqua product export reversed with a gain of 47% after 2 months of dropping strongly**

According to Vietnam Association of Sea product export and processing (VASEP), aqua product export in October is 918 million USD, up by 47% MoM, nearly the same with same period.

For market, export to America recovered the strongest with a growth of 31%, followed by Korea with 20%.

In 10 months, export value is 7.1 billion USD, up by 2.4% YoY. Two products with highest value are shrimp (3.2 billion USD) and Tra fish (over 1.2 billion USD).

In 10 months, America is still the biggest import market with 24% total value.

Previously, the export dropped strongly in August and September by 36% and 23% YoY.

SBV lowered foreign currency buying rate three times in November

According to Bao Viet Securities (BVSC), from October 29th to November 5th, center rate increased again by 2 dong, from 23,131 to 23,133 VND/USD. On the contrary, the rate in commercial banks dropped further by 54 dong, from 22,752 to 22,698 VND/USD. During the week, sometime the rate dropped to 22,686 VND/USD, the lowest since May 2017.

In 11 months, SBV has lowered foreign currency buying rate three times, with total drop of 475 dong (150 dong on June 8th and 225 dong on August 10th). Comparing to the end of 2020, USD/VND rate has dropped by 1.73%.

SSI Research stated that foreign currency supply-demand on the market is balance at the end of the year so USD/VND rate is stable or might drop further.

Source: NDH, Cafef

Listing Company News

Production drop is 40%, PV Power revenue is 48% target of October

PV Power (HoSE: POW) announced that power generation in October is 598.7 million kWh, reaching 42% month target, down by 40% YoY. The only plant at 28% higher than month target is Dakdrinh hydropower with 70.3 million kWh, collecting nearly 70 billion in October. 6 over 7 plants didn't reach the target, the generation in Ca Mau 1 and 2, and Vung Ang 1 is less than 50%.

Revenue in October is 1,016 billion, down by 44% YoY, reaching 48% year target. From the beginning of the year, PV Power generation is nearly 12.8 billion kWh for 21,727 billion dong of revenue, down by 21% and 8% YoY.

In November, PV Power sets generation target at 1,707 million kWh for 2,478 billion dong of revenue.

Gilimex hopes that Q4 profit will recover, having 460 ha of IP land at the end of 2022

With impact from the pandemic, Gilimex (HoSE: GIL) Q3 revenue dropped by 31% to 629 billion, parent company EAT dropped by 79% to 18.2 billion – the lowest level in the last 4 years.

In 9 months, revenue increased by 10% to 2,752 billion, net profit increased by 8% to 204 billion. The company has completed 90% revenue and 113% EAT targets.

Gilimex has recovered 100% capacity and expects that Q4 profit will return to normal rate.

No more insurance compensation, Pomina Steel profit in Q3 dropped by 78%

Pomina Steel (HoSE: POM) has released Q3 combined finance statements, with revenue of 3,104 billion, up by 39% YoY. For revenue structure, steel export accounts the highest weight with over 1,941 billion, up by 4.5 times YoY. Besides, there was income from steel sheet (domestic) of nearly 386 billion. On the contrary, domestic steel revenue dropped from 1,709 to 766 billion. Cost also increased stronger so gross profit reached 119.7 billion, down by 15%. Gross margin therefore dropped from 6% to 4%.

Other loss is nearly 2 billion, same period profit was over 21 billion thanks to insurance claim. Accordingly, EAT dropped by 78% to 3.5 billion, the lowest result in over 1 year.

In 9 months, revenue increased by 32% to 9,588 billion, reaching 80% year target. EAT is 206 billion, better than a loss of 128 billion in same period, reaching 34% profit target.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	83,000	0.73%	0.05%
HDB	27,700	2.59%	0.02%
DIG	58,000	4.32%	0.02%
BVH	64,800	2.05%	0.02%
KBC	50,500	2.85%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	94,500	2.61%	0.15%
L14	215,000	9.14%	0.10%
CEO	15,000	9.49%	0.07%
KSF	68,800	1.47%	0.06%
IPA	91,900	3.37%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	119,200	-3.09%	-0.13%
MSN	147,800	-2.76%	-0.09%
VCB	97,100	-1.12%	-0.07%
SHB	29,100	-6.13%	-0.06%
BID	43,000	-2.05%	-0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	234,200	-0.64%	-0.11%
DTK	14,000	-2.10%	-0.04%
IDJ	67,000	-3.18%	-0.03%
BAB	22,700	-0.87%	-0.03%
VCS	123,100	-0.57%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	6,560	6.84%	45,006,400
SHB	29,100	-6.13%	31,609,200
STB	28,100	0.90%	26,353,000
ITA	9,400	4.56%	25,722,100
HPG	56,500	-0.53%	24,717,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	15,000	9.49%	17,022,766
PVS	29,200	0.69%	11,013,837
KLF	5,600	-3.45%	9,062,148
SHS	43,800	-0.45%	7,908,877
IDC	94,500	2.61%	6,124,856

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	56,500	-0.53%	1,405.7
TCB	52,300	-0.57%	1,136.2
SHB	29,100	-6.13%	945.0
GEX	35,400	2.76%	857.9
STB	28,100	0.90%	745.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	94,500	2.61%	575.3
SHS	43,800	-0.45%	344.0
PVS	29,200	0.69%	321.2
CEO	15,000	9.49%	252.4
APS	43,900	-0.90%	157.5

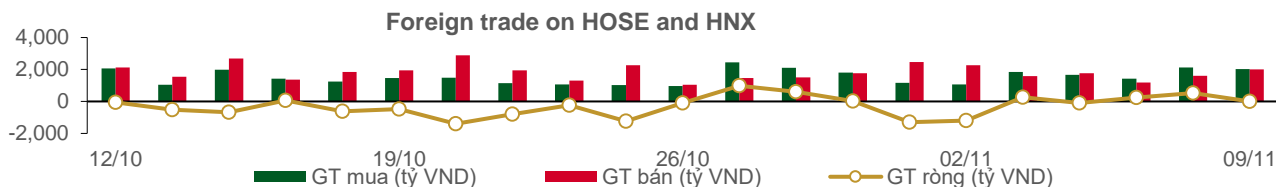
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIC	1,263,800	112.02
GAB	518,800	100.94
MSN	500,000	81.30
PDR	808,000	75.12
CII	2,840,000	74.90

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	3,330,000	331.01
NVB	4,614,300	121.82
TVC	4,400,000	96.80
VC3	559,000	24.40
TAR	300,000	11.70

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	46.42	2,005.32	50.50	1,997.52	(4.08)	7.80
HNX	0.59	15.53	0.93	17.24	(0.34)	(1.71)
Total	47.01	2,020.85	51.43	2,014.76	(4.42)	6.09



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	56,500	5,466,700	310.93
VHM	83,000	2,357,300	196.41
CTG	32,950	4,162,600	137.71
STB	28,100	3,240,000	91.85
VCB	97,100	901,400	88.46

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SHS	43,800	73,500	3.22
THD	234,200	12,400	2.92
PVS	29,200	80,300	2.34
HUT	13,500	100,500	1.37
PVG	16,100	31,000	0.50

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
DXG	26,400	6,521,000	173.78
MSN	147,800	975,700	152.21
HPG	56,500	2,426,100	137.60
VHM	83,000	1,325,300	110.03
NVL	103,000	876,100	90.65

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	15,000	563,600	8.34
IDJ	67,000	24,200	1.64
IVS	16,400	50,000	0.82
PVS	29,200	27,500	0.80
SCI	44,900	13,000	0.59

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	56,500	3,040,600	173.33
CTG	32,950	2,874,000	95.33
VHM	83,000	1,032,000	86.39
VCB	97,100	587,200	57.77
HDB	27,700	2,017,700	55.75

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	43,800	71,800	3.14
THD	234,200	12,400	2.92
PVS	29,200	52,800	1.54
HUT	13,500	100,300	1.36
NSH	16,200	29,500	0.48

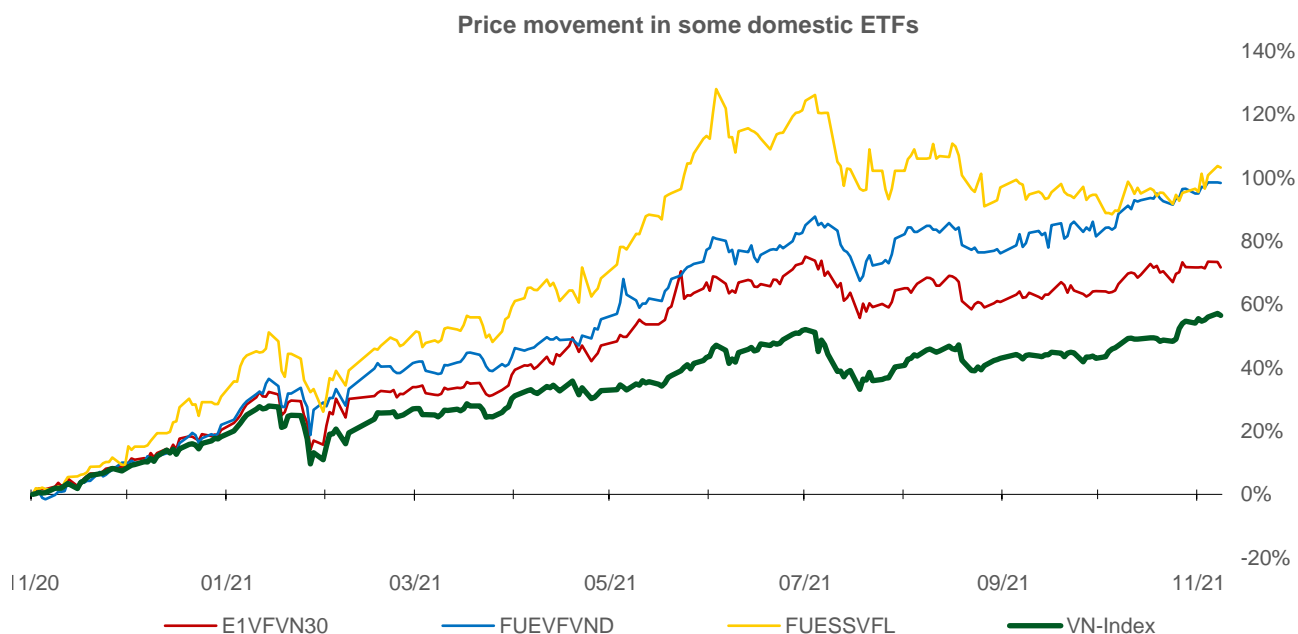
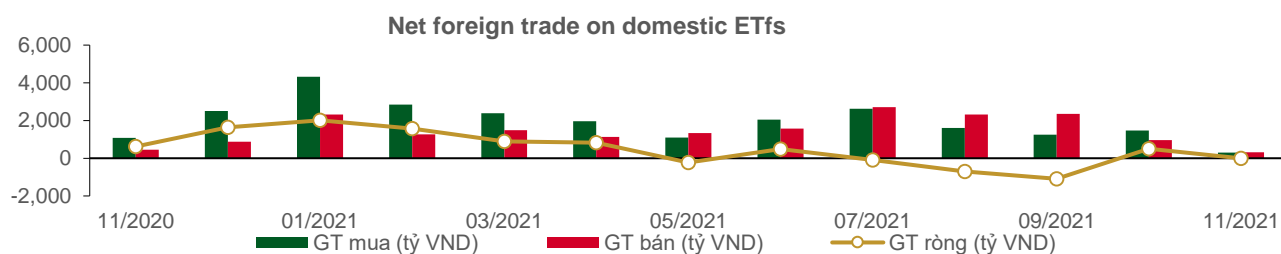
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	147,800	(608,500)	(96.78)
DXG	26,400	(3,465,700)	(91.35)
NVL	103,000	(768,800)	(79.49)
GEX	35,400	(1,678,400)	(59.22)
SSI	44,300	(1,132,300)	(49.93)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	15,000	(557,100)	(8.24)
IDJ	67,000	(21,200)	(1.45)
IVS	16,400	(49,900)	(0.82)
SRA	10,600	(50,000)	(0.54)
LAS	24,000	(18,600)	(0.45)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,690	-1.0%	427,200	11.00	E1VFN30	0.18	9.10	(8.92)
FUEMAV30	18,000	-0.5%	139,500	2.64	FUEMAV30	0.00	0.69	(0.69)
FUESSV30	19,090	0.3%	45,300	0.86	FUESSV30	0.44	0.00	0.43
FUESSV50	22,800	0.0%	7,400	0.17	FUESSV50	0.01	0.00	0.01
FUESSVFL	21,200	-0.2%	503,100	10.64	FUESSVFL	9.70	9.39	0.30
FUEVFN30	27,980	-0.1%	644,300	17.95	FUEVFN30	10.07	7.77	2.30
FUEVN100	19,450	-0.8%	41,500	0.81	FUEVN100	0.59	0.81	(0.21)
FUEIP100	11,000	-0.9%	13,600	0.15	FUEIP100	0.04	0.00	0.04
Total			1,821,900	44.22	Total	21.04	27.77	(6.73)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,570	0.6%	21,700	73	33,450	592	(978)	31,400	4.0	21/01/2022
CFPT2102	2,640	-2.2%	3,030	62	96,400	1,586	(1,054)	89,050	4.9	10/01/2022
CFPT2103	2,000	-5.7%	5,650	59	96,400	193	(1,807)	98,950	4.9	07/01/2022
CFPT2104	1,970	-1.5%	23,580	27	96,400	1,754	(216)	79,160	9.9	06/12/2021
CFPT2105	3,140	-4.0%	38,890	58	96,400	2,367	(773)	85,100	4.9	06/01/2022
CFPT2106	1,690	-6.1%	3,840	62	96,400	942	(748)	89,300	8.0	10/01/2022
CFPT2107	970	-4.9%	73,890	78	96,400	158	(812)	98,000	12.0	26/01/2022
CFPT2108	3,380	-2.0%	1,100	239	96,400	682	(2,698)	106,830	6.0	06/07/2022
CFPT2109	1,700	-4.5%	26,260	150	96,400	659	(1,041)	96,000	8.0	08/04/2022
CHDB2102	210	10.5%	47,630	23	27,700	(0)	(210)	32,280	8.0	02/12/2021
CHDB2103	700	7.7%	35,690	169	27,700	181	(519)	28,890	8.0	27/04/2022
CHPG2109	6,480	1.1%	4,400	62	56,500	2,367	(4,113)	55,000	1.0	10/01/2022
CHPG2110	2,860	-2.1%	33,900	27	56,500	2,514	(346)	44,000	5.0	06/12/2021
CHPG2111	2,280	-0.4%	125,220	58	56,500	1,734	(546)	48,000	5.0	06/01/2022
CHPG2112	1,860	1.6%	11,390	48	56,500	1,290	(570)	48,900	6.0	27/12/2021
CHPG2113	3,100	-1.0%	30,960	118	56,500	1,509	(1,591)	51,500	4.0	07/03/2022
CHPG2114	1,140	0.9%	183,700	169	56,500	388	(752)	56,790	10.0	27/04/2022
CHPG2115	1,690	-3.4%	136,340	78	56,500	424	(1,266)	56,000	5.0	26/01/2022
CHPG2116	3,080	1.7%	3,710	239	56,500	927	(2,153)	61,410	4.0	06/07/2022
CKDH2103	450	2.3%	6,970	23	48,400	25	(425)	48,780	10.0	02/12/2021
CKDH2104	3,330	1.5%	67,420	71	48,400	2,325	(1,005)	44,000	2.0	19/01/2022
CKDH2105	2,930	4.6%	5,660	48	48,400	2,727	(203)	37,600	4.0	27/12/2021
CKDH2106	3,920	-1.0%	3,680	93	48,400	1,403	(2,517)	49,000	1.0	10/02/2022
CKDH2107	1,370	1.5%	6,200	169	48,400	733	(637)	43,890	8.0	27/04/2022
CMBB2103	1,000	-3.9%	8,310	59	28,600	0	(1,000)	34,810	1.5	07/01/2022
CMBB2104	1,110	0.0%	20,920	71	28,600	27	(1,083)	32,000	2.0	19/01/2022
CMBB2105	1,670	-1.8%	40	93	28,600	7	(1,663)	36,000	1.0	10/02/2022
CMBB2106	670	0.0%	9,350	78	28,600	3	(667)	34,000	4.0	26/01/2022
CMBB2107	2,070	-1.4%	18,430	150	28,600	606	(1,464)	30,000	2.0	08/04/2022
CMSN2104	4,700	-1.1%	7,090	176	147,800	3,218	(1,482)	118,000	10.0	04/05/2022
CMSN2105	5,000	-5.7%	32,940	58	147,800	4,053	(947)	128,000	5.0	06/01/2022
CMSN2106	340	-22.7%	26,580	23	147,800	0	(340)	160,780	20.0	02/12/2021
CMSN2107	3,200	22.1%	190	125	147,800	1,431	(1,769)	150,000	5.0	14/03/2022
CMSN2108	1,130	-8.1%	14,740	169	147,800	313	(817)	160,000	20.0	27/04/2022
CMSN2109	1,520	-4.4%	30,370	93	147,800	421	(1,099)	150,000	12.0	10/02/2022
CMSN2110	2,330	-9.3%	1,760	150	147,800	1,295	(1,035)	142,000	10.0	08/04/2022
CMWG2104	6,910	-3.0%	5,530	(232)	130,000	(49)	(6,959)	89,700	6.6	22/03/2021
CMWG2106	3,140	-4.6%	11,590	59	130,000	1,662	(1,478)	119,600	6.6	07/01/2022
CMWG2107	7,170	-4.7%	22,090	58	130,000	6,289	(881)	109,630	3.3	06/01/2022
CMWG2108	3,250	-3.6%	340	125	130,000	1,714	(1,536)	126,000	5.0	14/03/2022
CMWG2109	7,150	0.0%	590	93	130,000	5,410	(1,740)	112,950	3.3	10/02/2022
CMWG2110	1,130	-12.4%	23,610	78	130,000	289	(841)	131,000	12.0	26/01/2022
CMWG2111	1,830	-4.2%	36,720	150	130,000	762	(1,068)	130,000	10.0	08/04/2022
CNVL2103	2,720	-2.9%	19,640	71	103,000	358	(2,362)	105,000	5.0	19/01/2022
CNVL2104	970	-2.0%	2,420	169	103,000	197	(773)	108,890	20.0	27/04/2022
CPDR2103	1,140	-3.4%	12,170	169	92,300	527	(613)	88,890	16.0	27/04/2022
CPNJ2104	1,280	-12.9%	13,440	59	106,000	136	(1,144)	109,000	8.0	07/01/2022
CPNJ2105	3,070	22.3%	17,530	58	106,000	2,270	(800)	95,000	5.0	06/01/2022
CPNJ2106	2,690	-7.2%	750	125	106,000	2,005	(685)	98,000	5.0	14/03/2022
CPNJ2107	1,520	-7.3%	6,770	93	106,000	396	(1,124)	110,000	5.0	10/02/2022
CPNJ2108	1,330	-5.7%	21,670	93	106,000	715	(615)	97,000	14.0	10/02/2022
CSTB2105	1,990	5.3%	10,700	62	28,100	225	(1,765)	30,000	1.0	10/01/2022
CSTB2106	190	-5.0%	85,930	23	28,100	(0)	(190)	35,680	10.0	02/12/2021
CSTB2107	930	9.4%	64,880	71	28,100	34	(896)	32,000	2.0	19/01/2022

CSTB2108	790	2.6%	17,970	31	28,100	120	(670)	28,000	4.0	10/12/2021
CSTB2109	1,940	5.4%	146,630	118	28,100	619	(1,321)	29,000	2.0	07/03/2022
CSTB2110	640	1.6%	189,800	169	28,100	196	(444)	30,000	8.0	27/04/2022
CSTB2111	1,190	5.3%	25,080	93	28,100	190	(1,000)	30,000	3.0	10/02/2022
CTCB2105	3,360	-1.2%	25,190	176	52,300	1,731	(1,629)	45,000	5.0	04/05/2022
CTCB2106	1,170	0.0%	16,570	71	52,300	122	(1,048)	55,000	5.0	19/01/2022
CTCB2107	1,610	-0.6%	6,150	48	52,300	708	(902)	47,500	7.0	27/12/2021
CTCB2108	4,030	-1.7%	5,090	125	52,300	911	(3,119)	58,000	1.0	14/03/2022
CTCB2109	2,620	-1.1%	23,090	118	52,300	999	(1,621)	50,000	4.0	07/03/2022
CTCB2110	1,240	1.6%	23,580	93	52,300	197	(1,043)	54,000	7.0	10/02/2022
CTCB2111	2,180	-0.9%	1,200	148	52,300	446	(1,734)	56,350	4.0	06/04/2022
CVHM2107	2,240	1.4%	30,030	58	83,000	419	(1,821)	83,480	3.8	06/01/2022
CVHM2108	860	1.2%	24,180	48	83,000	77	(783)	84,990	9.1	27/12/2021
CVHM2109	1,160	-3.3%	1,880	93	83,000	14	(1,146)	98,650	3.8	10/02/2022
CVHM2110	1,450	-0.7%	74,330	118	83,000	370	(1,080)	84,990	7.6	07/03/2022
CVHM2111	790	2.6%	32,300	169	83,000	148	(642)	88,890	20.0	27/04/2022
CVHM2112	1,200	2.6%	56,490	93	83,000	245	(955)	84,000	10.0	10/02/2022
CVIC2104	650	-7.1%	19,070	59	94,900	0	(650)	110,210	8.9	07/01/2022
CVIC2105	1,040	-5.5%	62,760	58	94,900	5	(1,035)	106,670	4.4	06/01/2022
CVIC2106	760	-6.2%	83,560	169	94,900	215	(545)	98,890	20.0	27/04/2022
CVIC2107	1,760	1.2%	40,070	150	94,900	638	(1,122)	93,000	10.0	08/04/2022
CVJC2101	3,340	-2.9%	26,230	58	131,000	2,287	(1,053)	120,000	5.0	06/01/2022
CVJC2102	340	0.0%	50,220	23	131,000	1	(339)	135,550	25.0	02/12/2021
CVJC2103	1,150	-1.7%	6,470	169	131,000	359	(791)	130,000	20.0	27/04/2022
CVNM2106	830	-7.8%	5,210	65	89,800	6	(824)	98,300	4.9	13/01/2022
CVNM2107	790	-1.3%	3,420	59	89,800	6	(784)	96,330	9.8	07/01/2022
CVNM2108	1,370	-8.7%	28,770	27	89,800	1,152	(218)	78,640	9.8	06/12/2021
CVNM2109	1,320	-4.4%	17,280	58	89,800	65	(1,255)	93,390	4.9	06/01/2022
CVNM2110	990	-8.3%	4,890	62	89,800	142	(848)	90,240	9.8	10/01/2022
CVNM2111	660	-1.5%	15,410	169	89,800	64	(596)	98,890	20.0	27/04/2022
CVNM2112	1,390	-4.1%	109,570	150	89,800	311	(1,079)	93,000	8.0	08/04/2022
CVPB2105	410	5.1%	4,640	23	37,050	0	(410)	40,630	11.1	02/12/2021
CVPB2106	2,000	-3.9%	33,970	71	37,050	609	(1,391)	36,090	2.8	19/01/2022
CVPB2107	4,850	-5.1%	11,240	125	37,050	1,093	(3,757)	41,080	0.6	14/03/2022
CVPB2108	2,250	-5.9%	92,820	118	37,050	928	(1,322)	35,810	2.8	07/03/2022
CVPB2109	1,150	6.5%	38,130	78	37,050	40	(1,110)	41,110	3.9	26/01/2022
CVPB2110	2,640	-4.0%	980	148	37,050	465	(2,175)	40,830	2.2	06/04/2022
CVRE2105	1,270	-1.6%	2,950	176	30,400	500	(770)	30,000	5.0	04/05/2022
CVRE2106	2,020	-5.2%	207,570	58	30,400	1,275	(745)	28,000	2.0	06/01/2022
CVRE2107	270	-10.0%	19,370	23	30,400	0	(270)	33,180	10.0	02/12/2021
CVRE2108	1,140	1.8%	11,800	48	30,400	531	(609)	28,400	4.0	27/12/2021
CVRE2109	1,220	-3.2%	133,430	118	30,400	586	(634)	29,000	4.0	07/03/2022
CVRE2110	780	-3.7%	41,400	169	30,400	301	(479)	30,000	8.0	27/04/2022
CVRE2111	820	-5.8%	23,240	78	30,400	103	(717)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
TCM	(New) HOSE	78,300	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
DGW	(New) HOSE	112,000	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
HII	(New) HOSE	20,450	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG	(New) UPCOM	43,900	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	(New) HOSE	28,000	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	HOSE	30,400	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	HOSE	42,200	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	HOSE	73,300	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	40,600	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	23,500	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	31,800	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	54,500	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	84,800	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	83,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	52,566	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	33,200	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	102,000	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	130,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	48,400	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	46,303	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	147,800	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	53,700	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	56,500	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	37,400	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	38,000	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	61,400	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	61,800	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	106,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
VNM	HOSE	89,800	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	58,500	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,100	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	66,300	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	54,200	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI	HNX	50,300	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	46,500	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	26,400	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	95,800	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	43,400	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	17,100	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	70,200	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	50,500	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	72,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	75,300	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	174,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	103,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	48,020	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	97,100	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	33,450	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	52,300	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	20,850	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	62,100	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT	HOSE	96,400	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	41,800	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
SMC	HOSE	51,500	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	86,939	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	54,500	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	25,000	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	119,200	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	90,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	72,800	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	24,319	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	21,750	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	53,400	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	86,146	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,850	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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