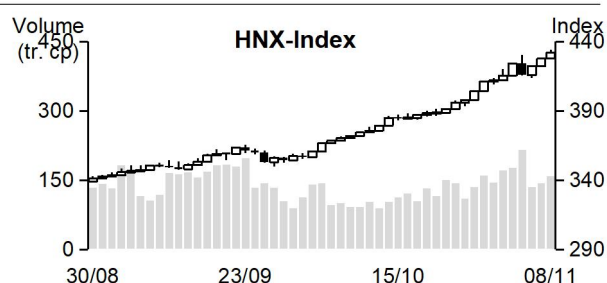
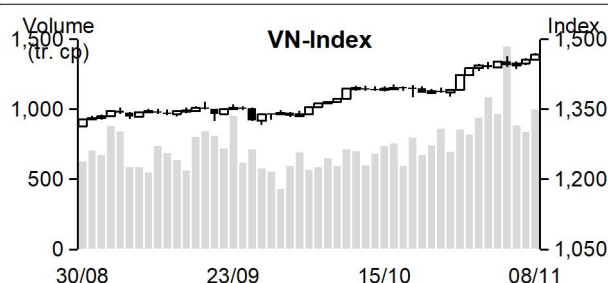


08/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,467.57	0.76%	1,535.66	0.25%	432.10	1.04%
<b>Total volume (mil. shares)</b>	<b>1,074.30</b>	<b>23.09%</b>	<b>226.88</b>	<b>40.76%</b>	<b>170.21</b>	<b>15.66%</b>
<b>Matched volume (mil. shares)</b>	<b>1,006.32</b>	<b>19.16%</b>	<b>219.02</b>	<b>39.91%</b>	<b>160.06</b>	<b>9.89%</b>
20-session average (mil. shares)	840.88	19.67%	182.28	20.15%	138.15	15.86%
<b>Total value (bil dong)</b>	<b>31,320.95</b>	<b>20.43%</b>	<b>10,734.67</b>	<b>33.78%</b>	<b>4,263.80</b>	<b>21.85%</b>
<b>Matched value (bil dong)</b>	<b>28,797.31</b>	<b>16.07%</b>	<b>10,312.24</b>	<b>33.95%</b>	<b>3,927.82</b>	<b>13.84%</b>
20-session average (bil dong)	24,226.60	18.87%	8,819.91	16.92%	3,131.94	25.41%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	288	57%	17	57%	164	47%
<b>Number of droppers</b>	174	35%	12	40%	80	23%
<b>Stand still codes</b>	39	8%	1	3%	108	31%



### REMARKABLE POINTS ON THE MARKET

The market is still on gaining trend in the first session of the week and the cash flow spread on many groups. The selling pressure sometimes increased in the afternoon so VN-Index's gain was lower, VN30 even dropped to below reference, but the demand quickly returned after that so the indexes recovered before creating a new peak. For large-cap codes, other than some banking and real estate pillars that corrected slightly, most other codes gained. Meanwhile, similar to recent sessions, midcap and penny codes still attracted the cash flow positively, and standing out today are some groups like securities, sugar, fertilizer, agriculture, and rubber.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third gain in a row. The volume increased and stayed above 10 and 20-session average, showing that the cash flow was positive. Not just that, the index stayed above MA5, and MA5, 10, and 20 split positively, showing that gaining trend was still there. Moreover, other technical indicators also supported current gaining trend, as MACD stayed above Signal, maintaining buying sign, and RSI moved to 77, showing that the index might gain further to challenge sentimental level of 1,500 points. For HNX, HNX-Index saw similar situation. It gained again and closed above MA5 and MA5, 10, and 20 differentiated positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 450 points. In general, the market is on gaining trend. Therefore, investors should hold on to the positions, and consider using technical shakes to adjust the portfolio with targets on good fundamental codes that can attract the cash flow.

**Recommending code:** VCG (Buy)

**Observing code:** CCL, LPB, SLS

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCG	Buy	09/11/21	42.7	42.7	0.0%	46.8	9.6%	40.9	-4.2%	Might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	CCL	Observe to buy	09/11/21	17.4	23-24	Positive collecting sign around 17-18 with smaller candle and vol. + MACD is near Signal -> might soon return to gaining trend, need to gain to above 18 with high vol. to confirm.
2	LPB	Observe to buy	09/11/21	23.4	26	Sign of a new gaining trend after finishing Wedge model with high vol. again + high vol. struggling candles recently -> might retest the trend line, might consider buying at 22-22.5
3	SLS	Observe to buy	09/11/21	165	190   220	Break dropping channel with high vol. and return to above MA50 -> might return to gaining trend

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ILB	Buy	08/10/21	37.85	34.2	10.7%	41.5	21.3%	32.5	-5%	
2	VHM	Buy	11/10/21	82.4	79.9	3.1%	92	15.1%	77	-4%	
3	QTP	Buy	14/10/21	16.74	15.85	5.6%	17.2	9%	15.5	-2%	
4	VNM	Buy	25/10/21	90.80	90.5	0.3%	100	10%	88	-3%	
5	POW	Buy	28/10/21	13.1	12.4	5.6%	14	13%	12	-3%	
6	STB	Buy	28/10/21	27.85	26.7	4.3%	31.3	17%	25.1	-6%	
7	VRE	Buy	01/11/21	30.85	31.2	-1.1%	36	15%	30.2	-3%	
8	SSI	Buy	02/11/21	44.5	41.4	7.5%	50	21%	40	-3%	
9	MSN	Buy	05/11/21	152	147.9	2.8%	165	12%	140	-5%	
10	HPG	Buy	08/11/21	56.8	56.6	0.4%	63.8	13%	53.7	-5%	

## DAILY NEWS

### Domestic news

#### **Rubber export value is the highest in many years although the volume dropped**

According to General Department of Customs, in Q3, Vietnam exported 574,910 tons of rubber for 948.59 million USD, down by 8.9% in volume but up by 20.9% in value YoY.

Rubber export volume dropped, but export value in Q3 still reached the highest level of many years thanks to strongly increasing price. Vietnam average rubber export price in Q3 is 1,650 USD/ton, up by 32.7% YoY.

Vietnam rubber is mainly exported to Asia countries, accounting 88.5% total rubber export value, with 509,690 tons for 839.4 million shares, down by 13.1% in volume, but up by 15% in value YoY.

In 10 months 2021, according to Ministry of Agriculture and Rural Development, rubber export increased in both volume and value YoY with a growth of 13.9% and 46.5%. Average export price in 10 months is 1,680 USD/ ton, up by 4.1% YoY.

#### **SSI Research: October debt balance is twice higher than September, hoping that SBV will soon raise credit “room”**

SSI Research has reported on monetary market in November 1<sup>st</sup> to 5<sup>th</sup>, mentioning a rich VND source thanks to foreign currency buying to add in foreign currency reserve. The system liquidity is still supported by the maturity of foreign currency selling contracts in the term of early May.

According to SBV, credit growth as of October 20<sup>th</sup> is 8.72% YoY (comparing to 6.5% same period last year), or about 77.7 trillion dong of new credit added in the economic in October – nearly twice higher than September.

The data also showed that until Q3, most banks reached 2021 credit limit and SSI Research hopes that SBV will soon raise credit room for the banks with good asset quality and safety ratios. Therefore, mobilizing and loan interest rate will stay at current low level.

Source: NDH, Cafef

## Listing Company News

### **Phuoc Hoa Rubber parent company sets profit target at 200 billion in the last quarter of the year**

Phuoc Hoa Rubber (HoSE: PHR) released BoM resolution approving 9-month business results and direction for Q4

Accordingly, the company sets rubber exploiting volume in Q4 at 3,552 tons of dry latex, reaching 47% year target; purchase is 4,932 tons – 41% year target; processed rubber volume is 8,484 tons, and selling is 10,791 tons, reaching 39% and 32% year targets.

Average selling price is 39.4 million dong/ton, 8% lower than 9-month average. Parent company total revenue in Q4 is 480 billion, reaching 22.52% year target; rubber business revenue is 425 billion. EBT is 200 billion, reaching 23% year target, down by 59% YoY.

In 9 months, the company sold 20,266 tons of latex, reaching 60% year target, up by 16.5% YoY. Average selling price is 42.86 million dong/ton, up by 38%. Total parent company revenue is 958 billion, reaching 45% year target, and is 80% of same period. EBT is 141 billion, reaching 16% year target, 78% lower than 9 months 2020. The reason is no industrial park project land freeing amount so other profit dropped from over 637 billion to over 21 billion.

So, with targets for the last quarter, the company expects to reach only 39% year profit target which is 70% lower than 2020.

### **Ha Do Group prepares to pay 20% share dividend**

Ha Do Group (HoSE: HDG) released BoM resolution for issuing shares to pay 2020 dividend.

The company will issue 32.7 million shares to pay 20% dividend. The source is from non-distributed EAT on audited private finance statements of 2020. After the issuance, Ha Do will raise chartered capital from 1,636 to 1,963 billion. Operating time is in Q4 after being approved by SSC.

For business results, in 9 months, revenue is 2,454 billion, down by 35.5% YoY; parent company EAT is 570 billion, down by 25.3%.

### **Lix Detergent expects Q4 profit to drop further, cannot complete year target**

Lix Detergent (Lixco, HoSE: LIX) released BoM resolution on Q4 business targets with revenue of 646 and EBT of 40 billion dong, down by 7% and 56% YoY.

The company has released Q3 combined finance statements with negative business results. Revenue dropped by 15% to 551 billion, EAT dropped by 58% to 20 billion.

In 9 months, revenue is 1,907 billion, down by 13.6%; EBT is 130 billion and EAT is 104 billion, both drop by 35% YoY.

For Q4 targets, Lixco expects year revenue at 2,552 billion, reaching 96% year target; EBT is 170 billion, reaching 75.7% year target. Comparing to same period, revenue dropped by 85.3% and profit by 58% year targets.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	152,000	2.84%	0.09%
VNM	90,800	1.79%	0.06%
VCB	98,200	0.72%	0.05%
GVR	40,700	1.50%	0.04%
BCM	56,000	3.70%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	94,500	9.00%	0.50%
PHP	32,100	5.59%	0.12%
CEO	13,700	9.60%	0.07%
SHS	44,000	1.85%	0.06%
IPA	88,900	2.89%	0.05%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	37,550	-1.05%	-0.03%
TCB	52,600	-0.75%	-0.02%
SHB	31,000	-1.59%	-0.02%
PDR	93,100	-1.90%	-0.02%
VRE	30,850	-1.12%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	67,800	-5.96%	-0.28%
NVB	29,300	-1.68%	-0.04%
NRC	30,700	-6.12%	-0.04%
DTK	14,300	-1.38%	-0.03%
L18	58,300	-5.36%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	13,200	5.18%	44,349,400
ROS	6,550	6.85%	33,915,300
SSI	44,500	3.73%	31,640,500
HAG	6,140	6.97%	23,883,300
STB	27,850	0.72%	22,636,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	5,800	7.41%	13,769,457
CEO	13,700	9.60%	13,383,489
SHS	44,000	1.85%	10,218,934
ART	11,300	5.61%	8,844,733
PVS	29,000	1.40%	7,398,639

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	44,500	3.73%	1,393.8
HPG	56,800	0.35%	1,205.1
TCB	52,600	-0.75%	1,116.4
VHM	82,400	0.49%	674.4
VND	67,700	5.12%	631.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	94,500	9.00%	564.7
SHS	44,000	1.85%	450.5
PVS	29,000	1.40%	215.5
CEO	13,700	9.60%	179.4
APS	44,300	0.45%	173.4

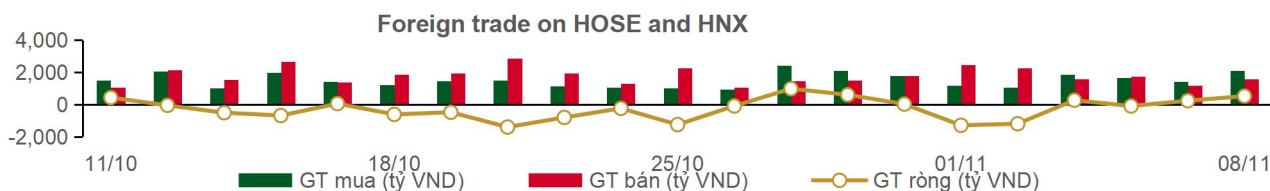
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GEX	12,640,176	385.52
PAN	9,020,000	288.65
VIB	5,120,000	199.68
SHB	5,382,000	161.64
SJS	2,394,000	153.18

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TVC	5,500,000	121.00
IDC	1,250,000	112.00
SHS	750,000	30.00
TAR	614,000	22.81
BII	731,500	10.24

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	48.06	2,082.66	43.52	1,572.97	4.54	509.70
HNX	0.76	26.57	0.77	16.92	(0.01)	9.65
<b>Total</b>	<b>48.82</b>	<b>2,109.23</b>	<b>44.29</b>	<b>1,589.89</b>	<b>4.53</b>	<b>519.35</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	56,800	4,380,500	247.05
VNM	90,800	2,505,600	225.53
TPB	43,800	4,128,300	181.58
VHM	82,400	1,833,300	150.71
MSN	152,000	814,400	122.65

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	235,700	28,100	6.63
APS	44,300	102,800	4.65
SHS	44,000	51,000	2.25
PVS	29,000	70,100	2.04
VCS	123,800	13,080	1.63

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SSI	44,500	5,717,600	251.57
TPB	43,800	3,475,000	152.90
VNM	90,800	1,589,200	143.43
HPG	56,800	1,405,100	78.65
VIC	94,900	524,500	49.37

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IVS	16,200	230,500	3.73
SHS	44,000	45,400	1.97
TNG	33,600	49,100	1.68
BCC	25,000	59,500	1.47
CEO	13,700	67,000	0.91

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	56,800	2,975,400	168.39
VHM	82,400	1,564,600	128.62
GEX	34,450	2,483,800	85.40
STB	27,850	2,998,500	83.16
VNM	90,800	916,400	82.10

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	235,700	28,100	6.63
APS	44,300	102,200	4.62
PVS	29,000	63,100	1.84
PSI	18,300	69,600	1.27
VCS	123,800	9,480	1.18

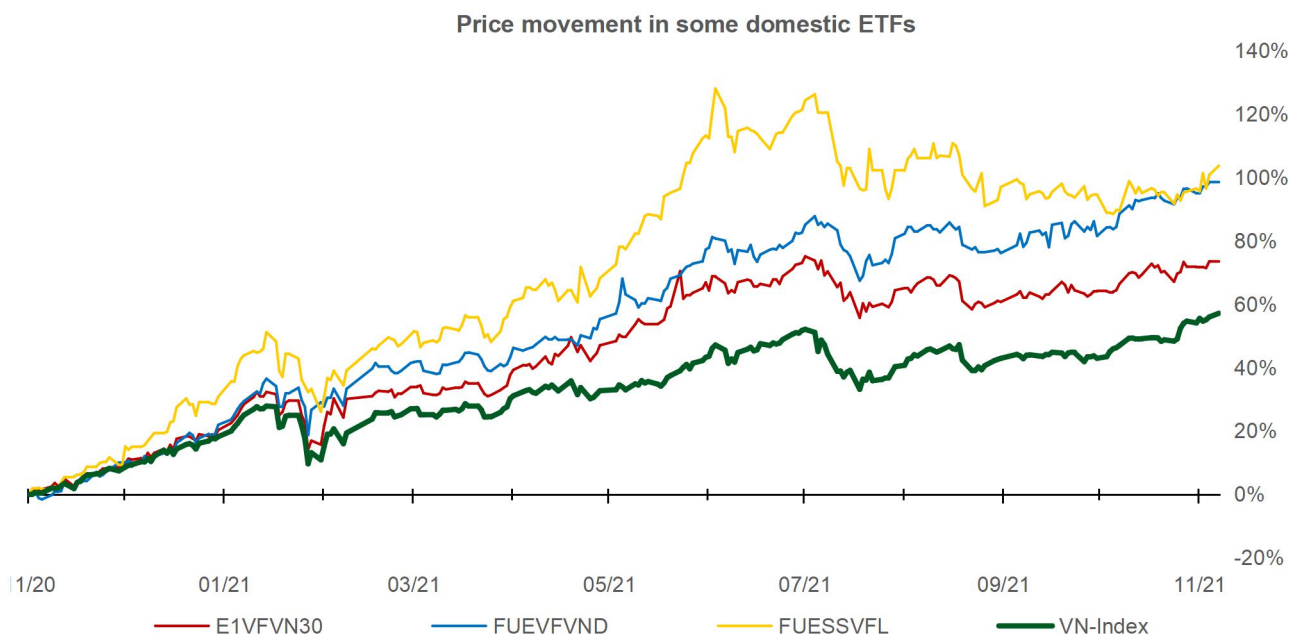
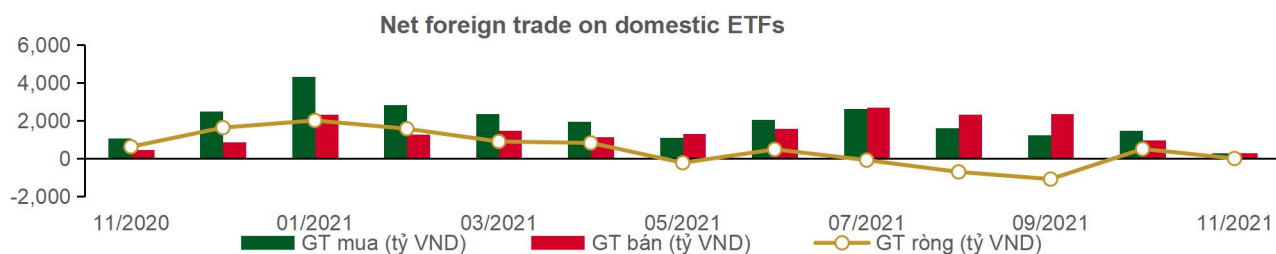
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	44,500	(5,312,600)	(233.66)
CMX	19,550	(1,861,400)	(36.05)
NLG	60,800	(500,900)	(29.74)
HSG	46,050	(626,800)	(26.13)
PDR	93,100	(254,800)	(23.59)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IVS	16,200	(230,500)	(3.73)
BCC	25,000	(57,500)	(1.42)
TNG	33,600	(37,900)	(1.30)
CEO	13,700	(67,000)	(0.91)
VIG	10,300	(56,000)	(0.55)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,950	0.0%	2,412,100	62.26	E1VFN30	35.36	32.26	3.10
FUEMAV30	18,090	0.0%	63,700	1.15	FUEMAV30	0.07	1.11	(1.04)
FUESSV30	19,030	0.7%	39,400	0.75	FUESSV30	0.40	0.00	0.40
FUESSV50	22,800	0.9%	66,100	1.48	FUESSV50	0.10	0.23	(0.13)
FUESSVFL	21,250	1.4%	280,500	5.87	FUESSVFL	4.59	3.91	0.68
FUEVFN30	28,000	0.0%	1,352,900	37.65	FUEVFN30	10.89	27.04	(16.15)
FUEVN100	19,600	1.1%	136,700	2.68	FUEVN100	0.65	0.60	0.06
FUEIP100	11,100	0.5%	13,000	0.14	FUEIP100	0.00	0.00	0.00
<b>Total</b>			<b>4,364,400</b>	<b>111.98</b>	<b>Total</b>	<b>52.07</b>	<b>65.15</b>	<b>(13.07)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,560	-3.7%	70,880	74	33,400	584	(976)	31,400	4.0	21/01/2022
CFPT2102	2,700	-5.6%	2,260	63	97,400	1,785	(915)	89,050	4.9	10/01/2022
CFPT2103	2,120	-4.9%	11,130	60	97,400	274	(1,846)	98,950	4.9	07/01/2022
CFPT2104	2,000	-2.4%	11,330	28	97,400	1,856	(144)	79,160	9.9	06/12/2021
CFPT2105	3,270	0.0%	75,620	59	97,400	2,572	(698)	85,100	4.9	06/01/2022
CFPT2106	1,800	-1.1%	7,990	63	97,400	1,063	(737)	89,300	8.0	10/01/2022
CFPT2107	1,020	-1.9%	39,310	79	97,400	200	(820)	98,000	12.0	26/01/2022
CFPT2108	3,450	-0.3%	90	240	97,400	749	(2,701)	106,830	6.0	06/07/2022
CFPT2109	1,780	0.6%	30,860	151	97,400	736	(1,044)	96,000	8.0	08/04/2022
CHDB2102	190	-13.6%	41,560	24	27,000	(0)	(190)	32,280	8.0	02/12/2021
CHDB2103	650	-5.8%	54,500	170	27,000	145	(505)	28,890	8.0	27/04/2022
CHPG2109	6,410	-4.8%	4,930	63	56,800	2,604	(3,806)	55,000	1.0	10/01/2022
CHPG2110	2,920	-2.3%	11,360	28	56,800	2,575	(345)	44,000	5.0	06/12/2021
CHPG2111	2,290	-1.3%	138,940	59	56,800	1,794	(496)	48,000	5.0	06/01/2022
CHPG2112	1,830	-0.5%	9,050	49	56,800	1,341	(489)	48,900	6.0	27/12/2021
CHPG2113	3,130	-2.5%	17,480	119	56,800	1,575	(1,555)	51,500	4.0	07/03/2022
CHPG2114	1,130	-2.6%	44,210	170	56,800	407	(723)	56,790	10.0	27/04/2022
CHPG2115	1,750	-1.7%	112,310	79	56,800	464	(1,286)	56,000	5.0	26/01/2022
CHPG2116	3,030	-1.6%	2,430	240	56,800	966	(2,064)	61,410	4.0	06/07/2022
CKDH2103	440	-8.3%	18,190	24	48,050	15	(425)	48,780	10.0	02/12/2021
CKDH2104	3,280	-5.8%	31,870	72	48,050	2,164	(1,116)	44,000	2.0	19/01/2022
CKDH2105	2,800	0.0%	4,840	49	48,050	2,640	(160)	37,600	4.0	27/12/2021
CKDH2106	3,960	-4.1%	11,970	94	48,050	1,258	(2,702)	49,000	1.0	10/02/2022
CKDH2107	1,350	-3.6%	10,750	170	48,050	700	(650)	43,890	8.0	27/04/2022
CMBB2103	1,040	-4.6%	12,710	60	28,500	0	(1,040)	34,810	1.5	07/01/2022
CMBB2104	1,110	0.9%	21,030	72	28,500	26	(1,084)	32,000	2.0	19/01/2022
CMBB2105	1,700	-9.6%	770	94	28,500	6	(1,694)	36,000	1.0	10/02/2022
CMBB2106	670	-2.9%	15,710	79	28,500	3	(667)	34,000	4.0	26/01/2022
CMBB2107	2,100	-5.8%	39,340	151	28,500	591	(1,509)	30,000	2.0	08/04/2022
CMSN2104	4,750	2.8%	15,390	177	152,000	3,609	(1,141)	118,000	10.0	04/05/2022
CMSN2105	5,300	10.2%	127,830	59	152,000	4,892	(408)	128,000	5.0	06/01/2022
CMSN2106	440	7.3%	57,680	24	152,000	1	(439)	160,780	20.0	02/12/2021
CMSN2107	2,620	-10.0%	5,490	126	152,000	1,904	(716)	150,000	5.0	14/03/2022
CMSN2108	1,230	6.0%	10,770	170	152,000	403	(827)	160,000	20.0	27/04/2022
CMSN2109	1,590	6.0%	26,280	94	152,000	616	(974)	150,000	12.0	10/02/2022
CMSN2110	2,570	4.1%	4,140	151	152,000	1,589	(981)	142,000	10.0	08/04/2022
CMWG2104	7,120	0.3%	5,470	(231)	131,600	(41)	(7,161)	89,700	6.6	22/03/2021
CMWG2106	3,290	-0.6%	11,350	60	131,600	1,897	(1,393)	119,600	6.6	07/01/2022
CMWG2107	7,520	-0.4%	31,520	59	131,600	6,776	(744)	109,630	3.3	06/01/2022
CMWG2108	3,370	-0.9%	580	126	131,600	1,939	(1,431)	126,000	5.0	14/03/2022
CMWG2109	7,150	0.7%	4,070	94	131,600	5,883	(1,267)	112,950	3.3	10/02/2022
CMWG2110	1,290	-0.8%	24,290	79	131,600	365	(925)	131,000	12.0	26/01/2022
CMWG2111	1,910	-2.6%	8,930	151	131,600	859	(1,051)	130,000	10.0	08/04/2022
CNVL2103	2,800	-2.1%	27,950	72	104,600	514	(2,286)	105,000	5.0	19/01/2022
CNVL2104	990	2.1%	16,510	170	104,600	233	(757)	108,890	20.0	27/04/2022
CPDR2103	1,180	-4.8%	15,470	170	93,100	562	(618)	88,890	16.0	27/04/2022
CPNJ2104	1,470	6.5%	64,320	60	108,000	240	(1,230)	109,000	8.0	07/01/2022
CPNJ2105	2,510	-19.0%	29,670	59	108,000	2,669	159	95,000	5.0	06/01/2022
CPNJ2106	2,900	4.7%	1,430	126	108,000	2,342	(558)	98,000	5.0	14/03/2022
CPNJ2107	1,640	1.2%	1,590	94	108,000	566	(1,074)	110,000	5.0	10/02/2022
CPNJ2108	1,410	4.4%	31,570	94	108,000	846	(564)	97,000	14.0	10/02/2022
CSTB2105	1,890	-1.1%	5,060	63	27,850	186	(1,704)	30,000	1.0	10/01/2022
CSTB2106	200	-13.0%	147,190	24	27,850	(0)	(200)	35,680	10.0	02/12/2021
CSTB2107	850	1.2%	29,350	72	27,850	28	(822)	32,000	2.0	19/01/2022



CSTB2108	770	0.0%	40,910	32	27,850	91	(679)	28,000	4.0	10/12/2021
CSTB2109	1,840	-1.6%	48,560	119	27,850	570	(1,270)	29,000	2.0	07/03/2022
CSTB2110	630	1.6%	162,680	170	27,850	184	(446)	30,000	8.0	27/04/2022
CSTB2111	1,130	-1.7%	39,190	94	27,850	169	(961)	30,000	3.0	10/02/2022
CTCB2105	3,400	0.0%	28,320	177	52,600	1,784	(1,616)	45,000	5.0	04/05/2022
CTCB2106	1,170	-2.5%	36,600	72	52,600	143	(1,027)	55,000	5.0	19/01/2022
CTCB2107	1,620	-2.4%	11,160	49	52,600	751	(869)	47,500	7.0	27/12/2021
CTCB2108	4,100	-4.4%	6,370	126	52,600	1,005	(3,095)	58,000	1.0	14/03/2022
CTCB2109	2,650	-4.7%	65,900	119	52,600	1,057	(1,593)	50,000	4.0	07/03/2022
CTCB2110	1,220	7.0%	46,000	94	52,600	218	(1,002)	54,000	7.0	10/02/2022
CTCB2111	2,200	-5.2%	4,550	149	52,600	479	(1,721)	56,350	4.0	06/04/2022
CVHM2107	2,210	-1.3%	32,510	59	82,400	354	(1,856)	83,480	3.8	06/01/2022
CVHM2108	850	0.0%	8,220	49	82,400	61	(789)	84,990	9.1	27/12/2021
CVHM2109	1,200	1.7%	1,360	94	82,400	12	(1,188)	98,650	3.8	10/02/2022
CVHM2110	1,460	0.0%	19,620	119	82,400	339	(1,121)	84,990	7.6	07/03/2022
CVHM2111	770	-1.3%	60,920	170	82,400	139	(631)	88,890	20.0	27/04/2022
CVHM2112	1,170	-1.7%	68,200	94	82,400	221	(949)	84,000	10.0	10/02/2022
CVIC2104	700	-10.3%	31,910	60	94,900	0	(700)	110,210	8.9	07/01/2022
CVIC2105	1,100	-5.2%	52,750	59	94,900	5	(1,095)	106,670	4.4	06/01/2022
CVIC2106	810	2.5%	82,610	170	94,900	217	(593)	98,890	20.0	27/04/2022
CVIC2107	1,740	-2.3%	33,760	151	94,900	641	(1,099)	93,000	10.0	08/04/2022
CVJC2101	3,440	5.5%	12,230	59	131,800	2,448	(992)	120,000	5.0	06/01/2022
CVJC2102	340	13.3%	24,310	24	131,800	2	(338)	135,550	25.0	02/12/2021
CVJC2103	1,170	3.5%	11,490	170	131,800	384	(786)	130,000	20.0	27/04/2022
CVNM2106	900	0.0%	5,030	66	90,800	13	(887)	98,300	4.9	13/01/2022
CVNM2107	800	5.3%	8,730	60	90,800	13	(787)	96,330	9.8	07/01/2022
CVNM2108	1,500	5.6%	13,400	28	90,800	1,254	(246)	78,640	9.8	06/12/2021
CVNM2109	1,380	5.3%	39,780	59	90,800	113	(1,267)	93,390	4.9	06/01/2022
CVNM2110	1,080	12.5%	33,840	63	90,800	201	(879)	90,240	9.8	10/01/2022
CVNM2111	670	3.1%	45,450	170	90,800	77	(593)	98,890	20.0	27/04/2022
CVNM2112	1,450	6.6%	65,080	151	90,800	369	(1,081)	93,000	8.0	08/04/2022
CVPB2105	390	-11.4%	17,120	24	37,550	0	(390)	40,630	11.1	02/12/2021
CVPB2106	2,080	-0.5%	22,150	72	37,550	741	(1,339)	36,090	2.8	19/01/2022
CVPB2107	5,110	-3.2%	9,300	126	37,550	1,337	(3,773)	41,080	0.6	14/03/2022
CVPB2108	2,390	-4.0%	73,030	119	37,550	1,054	(1,336)	35,810	2.8	07/03/2022
CVPB2109	1,080	-3.6%	39,040	79	37,550	60	(1,020)	41,110	3.9	26/01/2022
CVPB2110	2,750	-6.5%	1,270	149	37,550	545	(2,205)	40,830	2.2	06/04/2022
CVRE2105	1,290	-0.8%	7,260	177	30,850	557	(733)	30,000	5.0	04/05/2022
CVRE2106	2,130	-3.2%	133,650	59	30,850	1,491	(639)	28,000	2.0	06/01/2022
CVRE2107	300	-6.3%	33,150	24	30,850	0	(300)	33,180	10.0	02/12/2021
CVRE2108	1,120	-4.3%	16,890	49	30,850	639	(481)	28,400	4.0	27/12/2021
CVRE2109	1,260	-3.8%	184,140	119	30,850	670	(590)	29,000	4.0	07/03/2022
CVRE2110	810	5.2%	129,670	170	30,850	337	(473)	30,000	8.0	27/04/2022
CVRE2111	870	-4.4%	32,870	79	30,850	142	(728)	32,000	4.0	26/01/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">TCM</a>	(New) HOSE	79,000	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
<a href="#">DGW</a>	(New) HOSE	112,000	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
<a href="#">HII</a>	(New) HOSE	20,450	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
<a href="#">LTG</a>	(New) UPCOM	44,457	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
<a href="#">OCB</a>	(New) HOSE	28,500	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
<a href="#">VRE</a>	HOSE	30,850	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
<a href="#">NTL</a>	HOSE	40,900	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
<a href="#">CTD</a>	HOSE	72,700	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
<a href="#">GVR</a>	HOSE	40,700	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
<a href="#">LPB</a>	HOSE	23,400	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
<a href="#">PET</a>	HOSE	32,050	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
<a href="#">GMD</a>	HOSE	52,200	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
<a href="#">DPG</a>	HOSE	84,900	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
<a href="#">VHM</a>	HOSE	82,400	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
<a href="#">QNS</a>	UPCOM	52,765	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<a href="#">TNG</a>	HNX	33,600	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<a href="#">DHG</a>	HOSE	101,200	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
<a href="#">MWG</a>	HOSE	131,600	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
<a href="#">KDH</a>	HOSE	48,050	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
<a href="#">MPC</a>	UPCOM	47,686	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
<a href="#">MSN</a>	HOSE	152,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
<a href="#">FMC</a>	HOSE	53,900	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<a href="#">HPG</a>	HOSE	56,800	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
<a href="#">ANV</a>	HOSE	38,200	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<a href="#">VIB</a>	HOSE	37,650	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<a href="#">NLG</a>	HOSE	60,800	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
<a href="#">STK</a>	HOSE	61,500	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
<a href="#">PNJ</a>	HOSE	108,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
<a href="#">VNM</a>	HOSE	90,800	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
<a href="#">SZC</a>	HOSE	58,000	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<a href="#">KDC</a>	HOSE	59,500	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<a href="#">VHC</a>	HOSE	67,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
<a href="#">FRT</a>	HOSE	54,800	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<a href="#">PVI</a>	HNX	50,500	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<a href="#">BMI</a>	HOSE	44,800	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
<a href="#">DXG</a>	HOSE	25,850	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
<a href="#">DHC</a>	HOSE	95,300	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
<a href="#">TPB</a>	HOSE	43,800	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
<a href="#">AAA</a>	HOSE	17,250	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
<a href="#">PHR</a>	HOSE	68,300	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
<a href="#">KBC</a>	HOSE	49,100	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
<a href="#">REE</a>	HOSE	72,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
<a href="#">IMP</a>	HOSE	75,300	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
<a href="#">SAB</a>	HOSE	173,700	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
<a href="#">NVL</a>	HOSE	104,600	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
<a href="#">VGG</a>	UPCOM	48,183	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
<a href="#">VCB</a>	HOSE	98,200	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
<a href="#">ACB</a>	HOSE	33,400	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
<a href="#">TCB</a>	HOSE	52,600	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
<a href="#">GEG</a>	HOSE	20,350	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
<a href="#">BMP</a>	HOSE	63,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<a href="#">FPT</a>	HOSE	97,400	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
<a href="#">VGS</a>	HNX	42,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">SMC</a>	HOSE	51,900	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<a href="#">ACV</a>	UPCOM	87,316	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<a href="#">PLX</a>	HOSE	54,700	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
<a href="#">SBT</a>	HOSE	24,850	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<a href="#">GAS</a>	HOSE	123,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	89,700	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	73,000	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	24,387	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	21,900	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">LHG</a>	HOSE	53,900	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
<a href="#">CTR</a>	UPCOM	87,486	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	13,100	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date

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Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

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