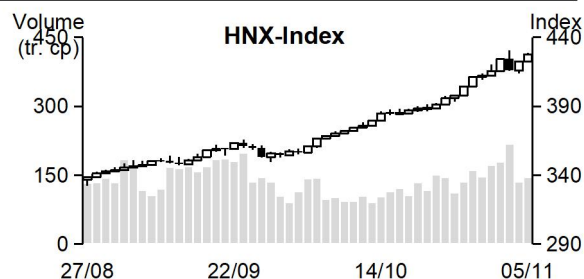
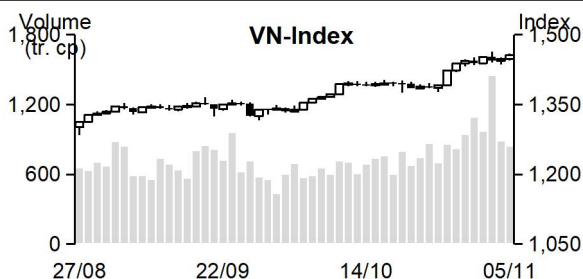


05/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,456.51	0.56%	1,531.76	0.23%	427.64	1.24%
<b>Total volume (mil. shares)</b>	<b>872.76</b>	<b>-5.97%</b>	<b>161.18</b>	<b>-10.45%</b>	<b>147.16</b>	<b>4.30%</b>
<b>Matched volume (mil. shares)</b>	<b>844.50</b>	<b>-5.15%</b>	<b>156.54</b>	<b>-9.56%</b>	<b>145.65</b>	<b>6.60%</b>
20-session average (mil. shares)	826.64	2.16%	181.88	-13.93%	134.84	8.02%
<b>Total value (bil dong)</b>	<b>26,006.85</b>	<b>-6.22%</b>	<b>8,024.02</b>	<b>-7.38%</b>	<b>3,499.32</b>	<b>-8.96%</b>
<b>Matched value (bil dong)</b>	<b>24,809.78</b>	<b>-6.33%</b>	<b>7,698.52</b>	<b>-7.89%</b>	<b>3,450.22</b>	<b>-8.36%</b>
20-session average (bil dong)	23,831.03	4.11%	8,772.29	-12.24%	3,032.72	13.77%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	303	61%	17	57%	132	38%
<b>Number of droppers</b>	148	30%	11	37%	100	28%
<b>Stand still codes</b>	48	10%	2	7%	120	34%



### REMARKABLE POINTS ON THE MARKET

The market gained further in the last session of the week with strong cash flow on midcap and penny codes. The groups like petro, fertilizer, textile, and aqua products took turn to pull the index strongly and some codes even closed on the ceiling. Besides, the positivity also spread on large-cap codes so many pillar codes gained in the second half of the afternoon. Accordingly, the market saw a complete control from gainers.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume dropped but was still above 10 and 20-session average, showing that the cash flow was still strong. Not just that, the index still stayed above MA5, and ADX increased to 27 with +DI widening the gap above -DI, showing that the index is on positive gaining trend. Moreover, other technical indicators also supported current gaining trend, as MACD stayed above Signal, maintaining buying sign, and RSI moved to 75, showing that the index might gain further to challenge sentimental level of 1,500 points. For HNX, HNX-Index saw similar situation. It gained again and closed above MA5 and MA5, 10, and 20 differentiated positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 450 points. In general, the market is on gaining trend. Therefore, investors should hold on to the positions, and consider using technical shakes to adjust the portfolio with targets on good fundamental codes that can attract the cash flow.

**Recommending code:** HPG (Buy), PVS (Cut loss)

**Observing code:** BVH, KBC, HHV

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Buy	08/11/21	56.6	56.6	0.0%	63.8	12.7%	53.7	-5.1%	Collected and might gain again
2	PVS	Cut loss	08/11/21	28.6	30.3	-5.6%	33.3	9.9%	29	-4.3%	Different from expected and touch cut loss

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BVH	Observe to buy	08/11/21	64	70-71	Correct to retest support level of 62-63 positively with lower vol. -> might soon gain again
2	KBC	Observe to buy	08/11/21	49	62-63	No sign of dumping after high vol. long dropping candle -> might only be sign of retesting support level of 47-48 after breaking the channel, might soon return to gaining trend
3	HHV	Observe to buy	08/11/21	20.6	25-26	Correct to retest MA level around 20.5 positively with lower vol. + there are two Doji candles -> might soon see sign of gaining again

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ILB	Buy	08/10/21	35.4	34.2	3.5%	41.5	21.3%	32.5	-5%	
2	VHM	Buy	11/10/21	82.0	79.9	2.6%	92	15.1%	77	-4%	
3	QTP	Buy	14/10/21	16.44	15.85	3.7%	17.2	9%	15.5	-2%	
4	VNM	Buy	25/10/21	89.20	90.5	-1.4%	100	10%	88	-3%	
5	POW	Buy	28/10/21	13	12.4	4.8%	14	13%	12	-3%	
6	STB	Buy	28/10/21	27.65	26.7	3.6%	31.3	17%	25.1	-6%	
7	VRE	Buy	01/11/21	31.2	31.2	0.0%	36	15%	30.2	-3%	
8	SSI	Buy	02/11/21	42.9	41.4	3.6%	50	21%	40	-3%	
9	MSN	Buy	05/11/21	147.8	147.9	-0.1%	165	12%	140	-5%	

## DAILY NEWS

### Domestic news

#### **Vietnam foreign currency reserve reaches a new record of 105 billion USD**

In recently released macro report, BIDV Securities (BSC) stated that Vietnam foreign currency reserve has reached 105 billion USD. This is a record level for Vietnam.

IMF data showed that Vietnam foreign currency reserve as of the end of 2020 is 94.8 billion USD, marking a strong growing phase since 2016. And according to its forecast, the figure will increase further strongly in 2021 with estimation of 113.7 billion USD.

In most recent report from World Bank, specialists also stated that Vietnam is still positive with higher foreign currency reserve in the first half of the year. In detail, Vietnam collected 6 billion USD from December 2020 to April 2021, since both current and finance balance saw surplus.

#### **Domestic new individual stock account reached the highest level in 4 months**

According to Vietnam Stock Depository (VSD), number of new domestic individual account in October saw the strongest growth of 4 months to 129,564, 12.9% higher than September. So, domestic individual figure has seen 8 months in a row with more than 100,000 new accounts a month.

In 10 months, number of new account is nearly 1.09 million, over 2.8 times higher than the whole year 2020 (392,527 accounts).

Meanwhile, number of new domestic institute account in October increased by 93% MoM, reaching a record of 187 accounts. Total domestic investor account as of the end of October is over 3.8 million accounts. Number of new foreign individual account also reached the highest level in 5 months with 371 accounts, 3 times higher than last month.

Total foreign investor account on October 31<sup>st</sup> is 38,707, 401 more than last month. Vietnam now has over 3.86 million stock accounts.

Source: NDH, Cafef

## Listing Company News

### **Vietcombank wants to mobilize a maximum of 4 trillion dong of bond**

BoM of Vietcombank (HoSE: VCB) approved 2021 private bond issuance at maximum volume of 4 trillion dong. The bond term is 7 years, and 10 years max with fixed or floating interest rate. Issuing time is expected to be in Q4.

In 9 months, the bank EBT is 19,311 billion, up by 21% YoY, reaching 77% year target. On September 30<sup>th</sup>, total asset is 1,380 trillion, 4.4% higher than the beginning of the year. Customer loan balance increased by 11.5% to 936,343 billion. Customer deposit increased by 7.4% to over 1,100 trillion. Bad debt over total loan balance is 1.16%.

### **The projects are delayed because of the pandemic, Licogi 16 profit in Q3 dropped by 71%**

Licogi 16 (HoSE: LCG) released Q3 combined finance statements with net revenue dropping by 66% to 346 billion. Gross profit dropped by 53% to 80 billion. Gross margin increased from 16.9% to 23.2%.

The reason is Covid-19 outbreak, social distancing act in many regions made some projects being delayed or slowed down.

Finance expense dropped by 19% to 27 billion, management expense increased by 48%, no selling expense.

Accordingly, parent company EAT dropped by 71% to 30 billion. In 9 months, revenue dropped by 27% to 1,649 billion, net profit dropped by 12% to 161 billion. Comparing to year target, Licogi has completed 44% revenue and 54% EAT targets.

### **PCC1 surpassed profit target by 13% after 9 months**

Power Construction 1 (PCC1), HoSE: PC1) released Q3 combined finance statements with revenue of 3,131 billion, up by 90% YoY. For revenue structure, power construction and equipment accounted highest weight with 2,695 billion, up by nearly 4 times YoY. Real estate revenue is nearly 8 billion, up by 45%. Meanwhile, power selling dropped by 25% to 202 billion.

In 9 months, revenue is 7,667 billion, up by 83%. EAT increased by 47% to 578 billion, in which, parent company EAT is 550 billion.

This year, the company sets target at 8,003 billion and EAT at 510 billion. So, the company has reached 96% revenue and 113% profit targets.

November 5<sup>th</sup> is record date for receiving 2020 share dividend at the rate of 20%. Accordingly, PCC1 will issue over 38.2 million shares to shareholders. Chartered capital is expected to increase from nearly 1,912 to 2,293 billion.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	122,400	4.53%	0.18%
SHB	31,500	3.28%	0.03%
VNM	89,200	0.90%	0.03%
PLX	53,900	2.28%	0.03%
MWG	132,000	1.62%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	86,700	8.24%	0.43%
VCS	124,500	2.22%	0.09%
API	100,300	9.86%	0.07%
VNR	38,600	5.75%	0.07%
CSC	146,700	8.43%	0.06%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	97,500	-0.91%	-0.06%
VHM	82,000	-0.85%	-0.05%
BID	43,600	-0.91%	-0.03%
TCB	53,000	-0.56%	-0.02%
MBB	28,650	-0.87%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	14,500	-3.33%	-0.07%
HTP	30,500	-5.57%	-0.04%
L18	61,600	-4.20%	-0.02%
NVB	29,800	-0.67%	-0.02%
TKU	34,700	-5.96%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	31,500	3.28%	45,432,800
HAG	5,740	6.89%	33,020,700
ROS	6,130	5.15%	27,311,600
HQC	5,450	3.61%	26,144,100
POW	13,000	2.77%	19,544,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	5,400	5.88%	14,466,745
ACM	3,400	-5.56%	12,990,746
PVS	28,600	0.35%	9,499,622
SHS	43,200	-0.23%	8,049,453
ART	10,700	2.88%	7,777,186

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	31,500	3.28%	1,396.1
HPG	56,600	0.53%	1,092.4
TCB	53,000	-0.56%	713.0
VHM	82,000	-0.85%	676.5
SSI	42,900	-0.23%	611.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	86,700	8.24%	518.6
SHS	43,200	-0.23%	348.9
PVS	28,600	0.35%	274.5
TNG	33,400	6.03%	143.4
APS	44,100	5.25%	133.5

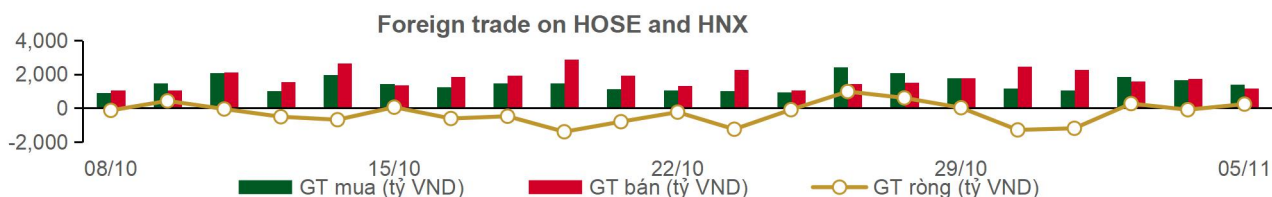
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	6,289,950	179.26
GAB	604,200	117.53
GEX	2,508,800	77.13
VNM	793,800	70.74
AGM	1,485,950	56.47

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EVS	630,500	23.96
CLH	300,000	7.71
CSC	49,248	6.00
TAR	150,360	5.21
VMC	160,000	1.89

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	31.06	1,401.89	28.33	1,172.43	2.73	229.46
HNX	0.74	15.18	0.39	8.06	0.36	7.12
<b>Total</b>	<b>31.80</b>	<b>1,417.07</b>	<b>28.72</b>	<b>1,180.49</b>	<b>3.09</b>	<b>236.58</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	56,600	3,370,300	190.60
VNM	89,200	1,374,400	122.70
VHM	82,000	1,184,100	97.33
VCB	97,500	944,200	92.88
NLG	58,700	1,001,900	58.85

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	235,500	15,100	3.56
CEO	12,500	220,918	2.75
SHS	43,200	32,200	1.41
HUT	12,900	94,000	1.30
TNG	33,400	18,900	0.62

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	82,000	1,864,600	153.06
VNM	89,200	1,298,100	115.79
VIC	95,000	947,800	89.57
VCB	97,500	834,700	81.88
HPG	56,600	1,215,700	68.32

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PDB	33,600	36,200	1.22
HLD	48,600	18,100	0.89
VTV	9,700	80,000	0.76
VNR	38,600	19,178	0.70
IDJ	69,200	10,000	0.69

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	56,600	2,154,600	122.28
GAS	122,400	334,400	40.92
CTG	32,700	1,138,700	37.28
DXG	24,200	1,457,300	35.32
VCI	71,700	417,900	30.05

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	235,500	14,300	3.37
CEO	12,500	219,918	2.74
HUT	12,900	93,800	1.30
SHS	43,200	26,000	1.14
TNG	33,400	18,900	0.62

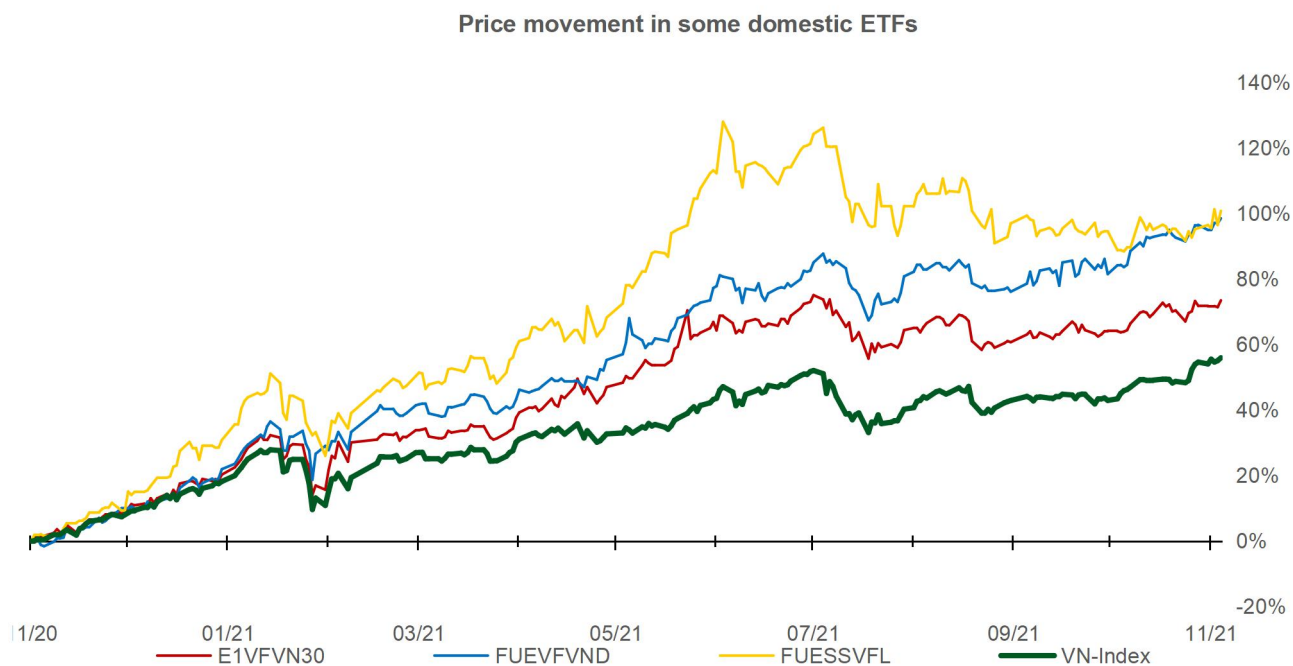
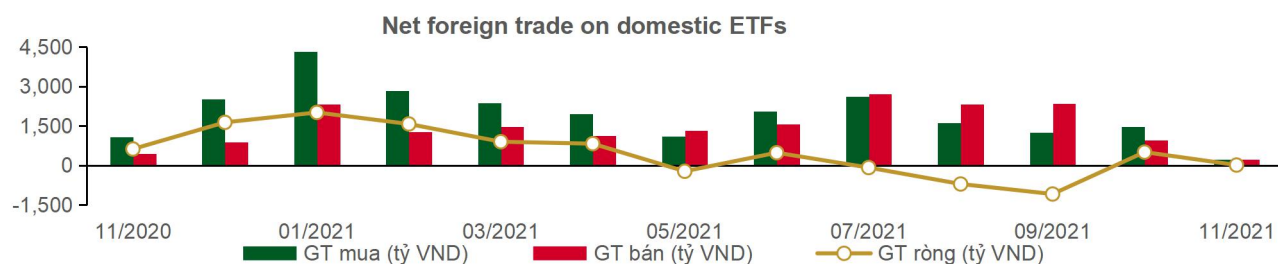
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	95,000	(643,400)	(60.73)
VHM	82,000	(680,500)	(55.73)
SSI	42,900	(903,900)	(38.90)
TPB	43,500	(776,400)	(33.75)
DGC	163,200	(178,500)	(28.98)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PDB	33,600	(36,200)	(1.22)
HLD	48,600	(18,100)	(0.89)
VTV	9,700	(80,000)	(0.76)
VNR	38,600	(19,178)	(0.70)
IDJ	69,200	(9,700)	(0.67)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,960	1.2%	210,200	5.47	E1VFN30	1.49	0.45	1.04
FUEMAV30	18,090	0.7%	86,700	1.56	FUEMAV30	0.94	1.52	(0.57)
FUESSV30	18,900	-0.3%	6,000	0.11	FUESSV30	0.04	0.02	0.02
FUESSV50	22,600	-0.9%	41,700	0.96	FUESSV50	0.01	0.00	0.01
FUESSVFL	20,950	2.2%	26,900	0.56	FUESSVFL	0.37	0.08	0.28
FUEVFN30	28,000	0.8%	450,700	12.50	FUEVFN30	9.51	5.64	3.87
FUEVN100	19,390	-0.1%	31,700	0.62	FUEVN100	0.59	0.61	(0.03)
FUEIP100	11,050	0.5%	7,900	0.09	FUEIP100	0.00	0.00	0.00
<b>Total</b>			<b>861,800</b>	<b>21.86</b>	<b>Total</b>	<b>12.97</b>	<b>8.33</b>	<b>4.64</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,620	-0.6%	9,950	77	33,500	612	(1,008)	31,400	4.0	21/01/2022
CFPT2102	2,860	0.7%	540	66	97,600	1,831	(1,029)	89,050	4.9	10/01/2022
CFPT2103	2,230	3.2%	2,870	63	97,600	312	(1,918)	98,950	4.9	07/01/2022
CFPT2104	2,050	2.5%	5,210	31	97,600	1,878	(172)	79,160	9.9	06/12/2021
CFPT2105	3,270	5.1%	71,010	62	97,600	2,616	(654)	85,100	4.9	06/01/2022
CFPT2106	1,820	4.0%	3,840	66	97,600	1,092	(728)	89,300	8.0	10/01/2022
CFPT2107	1,040	2.0%	140,350	82	97,600	217	(823)	98,000	12.0	26/01/2022
CFPT2108	3,460	2.7%	1,040	243	97,600	778	(2,682)	106,830	6.0	06/07/2022
CFPT2109	1,770	4.7%	24,630	154	97,600	764	(1,006)	96,000	8.0	08/04/2022
CHDB2102	220	0.0%	7,890	27	26,700	(0)	(220)	32,280	8.0	02/12/2021
CHDB2103	690	4.6%	66,950	173	26,700	135	(555)	28,890	8.0	27/04/2022
CHPG2109	6,730	-3.9%	11,210	66	56,600	2,523	(4,207)	55,000	1.0	10/01/2022
CHPG2110	2,990	0.0%	19,660	31	56,600	2,536	(454)	44,000	5.0	06/12/2021
CHPG2111	2,320	0.4%	128,050	62	56,600	1,756	(564)	48,000	5.0	06/01/2022
CHPG2112	1,840	0.0%	14,150	52	56,600	1,309	(531)	48,900	6.0	27/12/2021
CHPG2113	3,210	-0.3%	8,470	122	56,600	1,547	(1,663)	51,500	4.0	07/03/2022
CHPG2114	1,160	3.6%	144,850	173	56,600	403	(757)	56,790	10.0	27/04/2022
CHPG2115	1,780	1.7%	64,140	82	56,600	454	(1,326)	56,000	5.0	26/01/2022
CHPG2116	3,080	-0.7%	9,810	243	56,600	962	(2,118)	61,410	4.0	06/07/2022
CKDH2103	480	11.6%	24,040	27	48,200	24	(456)	48,780	10.0	02/12/2021
CKDH2104	3,480	12.3%	15,120	75	48,200	2,246	(1,234)	44,000	2.0	19/01/2022
CKDH2105	2,800	-1.1%	7,080	52	48,200	2,679	(121)	37,600	4.0	27/12/2021
CKDH2106	4,130	3.8%	3,470	97	48,200	1,381	(2,749)	49,000	1.0	10/02/2022
CKDH2107	1,400	6.1%	45,060	173	48,200	720	(680)	43,890	8.0	27/04/2022
CMBB2103	1,090	-12.8%	15,220	63	28,650	0	(1,090)	34,810	1.5	07/01/2022
CMBB2104	1,100	-7.6%	42,580	75	28,650	37	(1,063)	32,000	2.0	19/01/2022
CMBB2105	1,880	3.3%	530	97	28,650	10	(1,870)	36,000	1.0	10/02/2022
CMBB2106	690	4.6%	32,500	82	28,650	4	(686)	34,000	4.0	26/01/2022
CMBB2107	2,230	-1.3%	20,100	154	28,650	641	(1,589)	30,000	2.0	08/04/2022
CMSN2104	4,620	0.2%	10,590	180	147,800	3,230	(1,390)	118,000	10.0	04/05/2022
CMSN2105	4,810	0.2%	51,760	62	147,800	4,062	(748)	128,000	5.0	06/01/2022
CMSN2106	410	2.5%	26,660	27	147,800	0	(410)	160,780	20.0	02/12/2021
CMSN2107	2,910	-7.0%	220	129	147,800	1,484	(1,426)	150,000	5.0	14/03/2022
CMSN2108	1,160	4.5%	12,800	173	147,800	326	(834)	160,000	20.0	27/04/2022
CMSN2109	1,500	-6.3%	32,590	97	147,800	443	(1,057)	150,000	12.0	10/02/2022
CMSN2110	2,470	3.8%	570	154	147,800	1,320	(1,150)	142,000	10.0	08/04/2022
CMWG2104	7,100	4.3%	22,860	(228)	132,000	(36)	(7,136)	89,700	6.6	22/03/2021
CMWG2106	3,310	1.9%	19,350	63	132,000	1,963	(1,347)	119,600	6.6	07/01/2022
CMWG2107	7,550	6.8%	34,230	62	132,000	6,903	(647)	109,630	3.3	06/01/2022
CMWG2108	3,400	-2.6%	220	129	132,000	2,023	(1,377)	126,000	5.0	14/03/2022
CMWG2109	7,100	0.4%	2,580	97	132,000	6,014	(1,086)	112,950	3.3	10/02/2022
CMWG2110	1,300	9.2%	38,570	82	132,000	397	(903)	131,000	12.0	26/01/2022
CMWG2111	1,960	7.7%	42,200	154	132,000	898	(1,062)	130,000	10.0	08/04/2022
CNVL2103	2,860	6.7%	23,920	75	105,000	580	(2,280)	105,000	5.0	19/01/2022
CNVL2104	970	-1.0%	12,700	173	105,000	248	(722)	108,890	20.0	27/04/2022
CPDR2103	1,240	1.6%	1,950	173	94,900	646	(594)	88,890	16.0	27/04/2022
CPNJ2104	1,380	12.2%	47,720	63	108,000	255	(1,125)	109,000	8.0	07/01/2022
CPNJ2105	3,100	13.1%	37,960	62	108,000	2,673	(427)	95,000	5.0	06/01/2022
CPNJ2106	2,770	9.5%	30	129	108,000	2,358	(412)	98,000	5.0	14/03/2022
CPNJ2107	1,620	26.6%	6,310	97	108,000	590	(1,030)	110,000	5.0	10/02/2022
CPNJ2108	1,350	6.3%	34,860	97	108,000	850	(500)	97,000	14.0	10/02/2022
CSTB2105	1,910	1.1%	5,290	66	27,650	178	(1,732)	30,000	1.0	10/01/2022
CSTB2106	230	9.5%	105,470	27	27,650	(0)	(230)	35,680	10.0	02/12/2021
CSTB2107	840	-13.4%	33,610	75	27,650	28	(812)	32,000	2.0	19/01/2022



CSTB2108	770	-3.8%	12,070	35	27,650	79	(691)	28,000	4.0	10/12/2021
CSTB2109	1,870	2.8%	66,960	122	27,650	548	(1,322)	29,000	2.0	07/03/2022
CSTB2110	620	0.0%	104,970	173	27,650	179	(441)	30,000	8.0	27/04/2022
CSTB2111	1,150	6.5%	55,960	97	27,650	162	(988)	30,000	3.0	10/02/2022
CTCB2105	3,400	0.0%	8,060	180	53,000	1,861	(1,539)	45,000	5.0	04/05/2022
CTCB2106	1,200	-3.2%	21,610	75	53,000	181	(1,019)	55,000	5.0	19/01/2022
CTCB2107	1,660	0.0%	2,890	52	53,000	809	(851)	47,500	7.0	27/12/2021
CTCB2108	4,290	-2.5%	3,210	129	53,000	1,171	(3,119)	58,000	1.0	14/03/2022
CTCB2109	2,780	-4.1%	5,630	122	53,000	1,143	(1,637)	50,000	4.0	07/03/2022
CTCB2110	1,140	-5.8%	68,310	97	53,000	253	(887)	54,000	7.0	10/02/2022
CTCB2111	2,320	-0.4%	2,000	152	53,000	534	(1,786)	56,350	4.0	06/04/2022
CVHM2107	2,240	-2.6%	57,340	62	82,000	333	(1,907)	83,480	3.8	06/01/2022
CVHM2108	850	-7.6%	9,010	52	82,000	58	(792)	84,990	9.1	27/12/2021
CVHM2109	1,180	-9.2%	460	97	82,000	13	(1,167)	98,650	3.8	10/02/2022
CVHM2110	1,460	-0.7%	28,570	122	82,000	329	(1,131)	84,990	7.6	07/03/2022
CVHM2111	780	-4.9%	15,580	173	82,000	136	(644)	88,890	20.0	27/04/2022
CVHM2112	1,190	-2.5%	111,940	97	82,000	212	(978)	84,000	10.0	10/02/2022
CVIC2104	780	-1.3%	10,410	63	95,000	1	(779)	110,210	8.9	07/01/2022
CVIC2105	1,160	0.0%	13,430	62	95,000	8	(1,152)	106,670	4.4	06/01/2022
CVIC2106	790	-1.3%	74,590	173	95,000	225	(565)	98,890	20.0	27/04/2022
CVIC2107	1,780	0.6%	19,030	154	95,000	658	(1,122)	93,000	10.0	08/04/2022
CVJC2101	3,260	10.1%	16,960	62	130,000	2,099	(1,161)	120,000	5.0	06/01/2022
CVJC2102	300	0.0%	58,580	27	130,000	0	(300)	135,550	25.0	02/12/2021
CVJC2103	1,130	4.6%	6,800	173	130,000	338	(792)	130,000	20.0	27/04/2022
CVNM2106	900	20.0%	5,360	69	89,200	6	(894)	98,300	4.9	13/01/2022
CVNM2107	760	7.0%	34,890	63	89,200	6	(754)	96,330	9.8	07/01/2022
CVNM2108	1,420	3.7%	22,410	31	89,200	1,093	(327)	78,640	9.8	06/12/2021
CVNM2109	1,310	-0.8%	30,570	62	89,200	57	(1,253)	93,390	4.9	06/01/2022
CVNM2110	960	5.5%	13,450	66	89,200	124	(836)	90,240	9.8	10/01/2022
CVNM2111	650	-3.0%	26,420	173	89,200	61	(589)	98,890	20.0	27/04/2022
CVNM2112	1,360	3.8%	45,730	154	89,200	293	(1,067)	93,000	8.0	08/04/2022
CVPB2105	440	-10.2%	7,360	27	37,950	0	(440)	40,630	11.1	02/12/2021
CVPB2106	2,090	-5.0%	43,000	75	37,950	864	(1,226)	36,090	2.8	19/01/2022
CVPB2107	5,280	-3.8%	7,650	129	37,950	1,608	(3,672)	41,080	0.6	14/03/2022
CVPB2108	2,490	-0.8%	92,170	122	37,950	1,171	(1,319)	35,810	2.8	07/03/2022
CVPB2109	1,120	5.7%	45,250	82	37,950	86	(1,034)	41,110	3.9	26/01/2022
CVPB2110	2,940	0.0%	400	152	37,950	631	(2,309)	40,830	2.2	06/04/2022
CVRE2105	1,300	0.0%	2,650	180	31,200	609	(691)	30,000	5.0	04/05/2022
CVRE2106	2,200	-4.8%	60,290	62	31,200	1,665	(535)	28,000	2.0	06/01/2022
CVRE2107	320	-13.5%	52,340	27	31,200	0	(320)	33,180	10.0	02/12/2021
CVRE2108	1,170	0.0%	4,930	52	31,200	727	(443)	28,400	4.0	27/12/2021
CVRE2109	1,310	-5.1%	74,210	122	31,200	744	(566)	29,000	4.0	07/03/2022
CVRE2110	770	-2.5%	73,580	173	31,200	369	(401)	30,000	8.0	27/04/2022
CVRE2111	910	-6.2%	43,640	82	31,200	186	(724)	32,000	4.0	26/01/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">TCM</a>	(New) HOSE	80,200	78,000	05/11/2021	284	4,581	30,580	15%	8%	17.6	2.6
<a href="#">DGW</a>	(New) HOSE	113,800	140,600	05/11/2021	705	7,979	25,228	32%	14%	18.2	5.8
<a href="#">HII</a>	(New) HOSE	20,400	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
<a href="#">LTG</a>	(New) UPCOM	43,349	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
<a href="#">OCB</a>	(New) HOSE	28,500	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
<a href="#">VRE</a>	HOSE	31,200	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
<a href="#">NTL</a>	HOSE	41,300	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
<a href="#">CTD</a>	HOSE	72,500	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
<a href="#">GVR</a>	HOSE	40,100	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
<a href="#">LPB</a>	HOSE	23,050	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
<a href="#">PET</a>	HOSE	31,050	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
<a href="#">GMD</a>	HOSE	51,000	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
<a href="#">DPG</a>	HOSE	87,100	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
<a href="#">VHM</a>	HOSE	82,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
<a href="#">QNS</a>	UPCOM	50,456	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<a href="#">TNG</a>	HNX	33,400	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<a href="#">DHG</a>	HOSE	101,200	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
<a href="#">MWG</a>	HOSE	132,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
<a href="#">KDH</a>	HOSE	48,200	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
<a href="#">MPC</a>	UPCOM	46,929	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
<a href="#">MSN</a>	HOSE	147,800	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
<a href="#">FMC</a>	HOSE	52,900	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<a href="#">HPG</a>	HOSE	56,600	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
<a href="#">ANV</a>	HOSE	38,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<a href="#">VIB</a>	HOSE	38,000	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<a href="#">NLG</a>	HOSE	58,700	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
<a href="#">STK</a>	HOSE	60,900	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
<a href="#">PNJ</a>	HOSE	108,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
<a href="#">VNM</a>	HOSE	89,200	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
<a href="#">SZC</a>	HOSE	58,000	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<a href="#">KDC</a>	HOSE	59,700	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<a href="#">VHC</a>	HOSE	64,700	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
<a href="#">FRT</a>	HOSE	55,500	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<a href="#">PVI</a>	HNX	50,900	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<a href="#">BMI</a>	HOSE	45,150	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
<a href="#">DXG</a>	HOSE	24,200	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
<a href="#">DHC</a>	HOSE	96,100	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
<a href="#">TPB</a>	HOSE	43,500	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
<a href="#">AAA</a>	HOSE	17,000	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
<a href="#">PHR</a>	HOSE	68,300	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
<a href="#">KBC</a>	HOSE	49,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
<a href="#">REE</a>	HOSE	71,100	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
<a href="#">IMP</a>	HOSE	75,400	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
<a href="#">SAB</a>	HOSE	172,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
<a href="#">NVL</a>	HOSE	105,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
<a href="#">VGG</a>	UPCOM	45,969	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
<a href="#">VCB</a>	HOSE	97,500	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
<a href="#">ACB</a>	HOSE	33,500	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
<a href="#">TCB</a>	HOSE	53,000	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
<a href="#">GEG</a>	HOSE	20,100	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
<a href="#">BMP</a>	HOSE	62,900	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<a href="#">FPT</a>	HOSE	97,600	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
<a href="#">VGS</a>	HNX	41,600	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">SMC</a>	HOSE	52,500	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<a href="#">ACV</a>	UPCOM	87,052	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<a href="#">PLX</a>	HOSE	53,900	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
<a href="#">SBT</a>	HOSE	23,250	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<a href="#">GAS</a>	HOSE	122,400	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	88,700	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	73,200	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	24,068	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	20,750	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">LHG</a>	HOSE	53,400	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
<a href="#">CTR</a>	UPCOM	88,287	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	13,000	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date



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© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: [www.phfm.vn](http://www.phfm.vn)