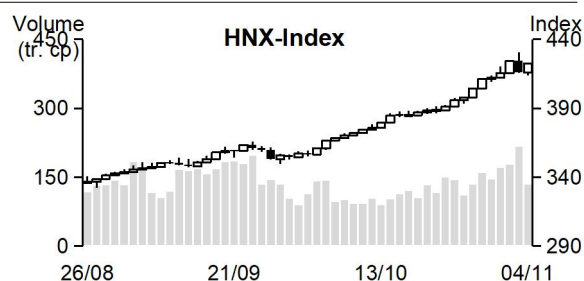
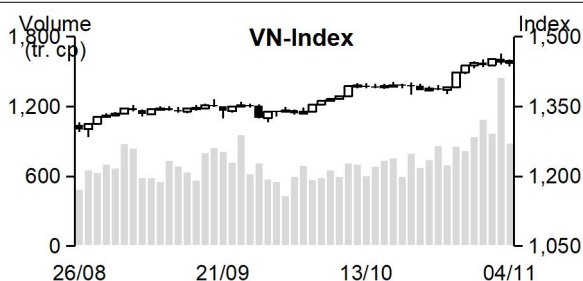


03/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,448.34	0.28%	1,528.21	-0.16%	422.42	1.61%
<b>Total volume (mil. shares)</b>	<b>928.14</b>	<b>-38.27%</b>	<b>179.99</b>	<b>-46.76%</b>	<b>141.09</b>	<b>-36.70%</b>
<b>Matched volume (mil. shares)</b>	<b>890.36</b>	<b>-38.83%</b>	<b>173.10</b>	<b>-46.67%</b>	<b>136.63</b>	<b>-37.30%</b>
20-session average (mil. shares)	814.60	9.30%	180.94	-4.34%	132.24	3.32%
<b>Total value (bil dong)</b>	<b>27,730.83</b>	<b>-35.60%</b>	<b>8,663.71</b>	<b>-43.93%</b>	<b>3,843.71</b>	<b>-28.06%</b>
<b>Matched value (bil dong)</b>	<b>26,485.96</b>	<b>-35.64%</b>	<b>8,357.65</b>	<b>-42.91%</b>	<b>3,764.92</b>	<b>-27.76%</b>
20-session average (bil dong)	23,434.43	13.02%	8,722.67	-4.18%	2,952.16	27.53%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	264	54%	10	33%	157	45%
<b>Number of droppers</b>	186	38%	19	63%	71	20%
<b>Stand still codes</b>	41	8%	1	3%	124	35%



### REMARKABLE POINTS ON THE MARKET

The impact from yesterday drop made the market dropping to below reference from the beginning. However, the situation didn't take too long as bottom catching demand appeared with strong gain on real estate, industrial park real estate, and construction despite being dumped previously. Securities was also positive as it stayed on gaining trend during the session and reclaimed most points dropped yesterday. Meanwhile, other than BID, other banking pillars saw selling pressure and placed main pressure so VN30 couldn't share the trend with VN-Index. However, the drop wasn't too negative.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume was lower than previous session but was still above 10 and 20-session average, showing that the cash flow still stayed. Not just that, the index still stayed above MA5, and MA5, 10, and 20 differentiated positively, showing that the gaining trend is still there. Moreover, other technical indicators also supported current gaining trend, as MACD stayed above Signal, maintaining buying sign, and RSI was still above 70, showing stronger gaining trend, so the index might move to challenge sentimental level of 1,500 points. For HNX, HNX-Index saw similar situation. It gained again and closed above MA5 and MA5, 10, and 20 differentiated positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 450 points. In general, the market is on gaining trend. Therefore, investors should hold on to the positions, and consider using technical shakes to adjust the portfolio with targets on good fundamental codes that can attract the cash flow.

**Recommending code:** MSN (Buy)

**Observing code:** ABB, SBT, QTP, DGW

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	05/11/21	147.9	147.9	0.0%	165	11.6%	140	-5.3%	Return to gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	ABB	Observe to buy	05/11/21	23.3	26	Correction sign is not too negative with low vol. dropping candle -> might soon gain again, might consider buying around 22.6
2	SBT	Observe to buy	05/11/21	22.45	25-25.5	Correction sign is not too negative with low vol. dropping candle -> might soon gain again, might consider buying around 21.8-22
3	QTP	Observe to buy	05/11/21	16.3	18.5	Recent corrections are not too negative with lower candle and vol. + base-withdraw candle around support level of 16 -> might retest support level successfully and gain again soon
4	DGW	Observe to buy	05/11/21	111	135-140	Collective sideways is quite positive with smaller candle when closing in on MA50 + a gain that pulls MACD Histogram up again -> might soon gain strongly and break the trend line

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ILB	Buy	08/10/21	35.2	34.2	2.9%	41.5	21.3%	32.5	-5%	
2	VHM	Buy	11/10/21	82.7	79.9	3.5%	92	15.1%	77	-4%	
3	QTP	Buy	14/10/21	16.20	15.85	2.2%	17.2	9%	15.5	-2%	
4	VNM	Buy	25/10/21	88.40	90.5	-2.3%	100	10%	88	-3%	
5	POW	Buy	28/10/21	12.65	12.4	2.0%	14	13%	12	-3%	
6	STB	Buy	28/10/21	27.45	26.7	2.8%	31.3	17%	25.1	-6%	
7	VRE	Buy	01/11/21	31.55	31.2	1.1%	36	15%	30.2	-3%	
8	SSI	Buy	02/11/21	43	41.4	3.9%	50	21%	40	-3%	
9	PVS	Buy	03/11/21	28.5	30.3	-5.9%	33.3	10%	29	-4%	

**DAILY NEWS****Domestic news****Nearly 120 trillion dong invested in the economic in 3 weeks**

According to SBV, as of October 29<sup>th</sup>, the economic credit is nearly 10,000 trillion, 8.7% higher than the end of 2020 (higher than 6.5% in same period).

Previously, according to Mr. Nguyen Tuan Anh, Chief of economic credit, as of October 7<sup>th</sup>, the system credit growth is 7.42% comparing to the end of 2020. In the last 3 weeks of October, the economic credit growth is 1.3 percent points or about 120 trillion invested in the market. SBV also expects that credit will recover strongly from October and in the last 2 months of the year.

The final quarter is usually the time for banks to speed up. Many securities companies forecast that credit growth will be 12-13% this year.

**Vietnam is a “gateway” for EU to South East Asia and China****What makes export to EU increasing by 6.2%?**

On November 3<sup>rd</sup>, conference on evaluating one year of EVFTA was held by Vietnam Economic and Policy Research (VEPR), under the support of Konrad - Adenauer Stiftung (KAS) in Vietnam.

Despite the impact from Covid-19, Vietnam export to EU in 2020 still reached 35.15 billion USD. Remarkably, in 2020, Vietnam officially surpassed India to become one of EU 10 main import partners, at the weight of 1.23%. Most main export products to EU dropped comparing to same period.

However, after one year since the agreement is valid, Vietnam export value to EU reached 39.8 billion USD as of July 31<sup>st</sup>, 2021, up by 6.2% YoY. The research team explained that steel export value increased by 5-6 times YoY. On the other side, Vietnam import value from this market is 16.51 billion USD, up by over 24% YoY.

**Challenges for Vietnam**

Vice President of Eurocham stated that, currently, there are 3 biggest barriers for EVFTA potential in the future: administration procedures, technical barrier, and lack of knowledge on EVFTA.

According to the report, Vietnam is at the lead on bilateral trade with EU, and is considered a gateway to South East Asia and even China. However, EU is also negotiating FTA with other countries in the region like Thailand, Malaysia, Philippines, and Indonesia. These are direct competitors for Vietnam in exporting to EU.

Source: NDH, Cafef

## Listing Company News

### **MWG invests nearly 100 billion in a delivery company**

Mobile World (HoSE: MWG) has released BoM resolution approving the founding of a logistics company with chartered capital of 100 billion. In which, MWG holds 99.999% capital.

The purpose is to optimize the logistics system management and operation between general warehouse and stores.

As of the end of Q3, MWG has 6 subsidiary companies (not including the upcoming logistics company) operating in electronic products, information technology, food, and repair.

For revenue structure, Dien May Xanh sees highest weight with 43,310 billion, down by 2%. Bach Hoa Xanh brings 22,570 billion, up by 50% YoY. The Gioi Di Dong contributes 24% in total revenue with 20,490 billion, down by 7%. Bluetronics accounts a small weight of 0.4% but saw a strong growth of 263%.

### **SMC closes for advancing 2021 first term cash dividend at the rate of 5%**

On November 15<sup>th</sup>, SMC Investment and Trade (SMC) will close shareholder list for advancing 2021 first term cash dividend at the rate of 5%. So with nearly 61 million outstanding shares, SMC will spend about 30 billion on this payment. Expected payment time is November 26<sup>th</sup>, 2021.

For business results, Q3 revenue is nearly 4,141 billion, slightly higher than same period 2020. As the result, EAT is 129 billion, up by 29% YoY.

Total EAT in 9 months is 869 billion, up strongly by 456% YoY, and 190% higher than year profit target. EPS is very high at 13,596 dong.

### **After 3 quarters, DIC Corp. reached 6% year profit target**

DIC Corp. (HoSE: DIG) released Q3 combined net revenue at 538.5 billion, down by 67%. Real estate revenue still saw highest weight in total revenue, but down by 48% YoY to 357 billion. The company stated that real estate revenue came mainly from the selling of CSJ Tower and Gateway Vung Tau, selling land use right in South Vinh Yen project, Vinh Phuc.

All expenses are lower than same period. Other profit reached over 15 billion, while there is a loss of 49 billion in Q3/2020, with nearly 12 billion dong of inventory value difference. However, parent company EAT still dropped by 69% to over 43 billion.

In 9 months, net revenue dropped by 48% to 966 billion, reaching 35% year target. EBT dropped by 47% to over 91 billion, reaching 6% profit target.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	44,000	2.21%	0.07%
SHB	30,500	6.46%	0.06%
HPG	56,300	1.26%	0.06%
MSN	147,900	1.65%	0.05%
HVN	24,150	5.23%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	80,100	9.88%	0.48%
SHS	43,300	5.61%	0.17%
MBS	39,300	5.93%	0.13%
DTK	15,000	4.90%	0.11%
IDJ	67,200	9.98%	0.10%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	117,100	-2.42%	-0.10%
CTG	32,600	-1.21%	-0.03%
VPB	38,000	-1.04%	-0.03%
NVL	104,000	-1.14%	-0.03%
TCB	53,300	-0.74%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
L14	195,200	-9.92%	-0.13%
PVS	28,500	-2.40%	-0.07%
NVB	30,000	-1.64%	-0.05%
PHP	29,800	-1.65%	-0.04%
OCH	9,500	-4.04%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	30,500	6.46%	44,180,500
HQC	5,260	-2.59%	34,930,700
SSI	43,000	3.12%	24,896,200
PAN	33,000	4.43%	21,049,900
GEX	30,900	6.92%	19,024,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	28,500	-2.40%	11,541,558
SHS	43,300	5.61%	11,447,111
IDC	80,100	9.88%	6,750,751
CEO	12,400	3.33%	6,593,933
KLF	5,100	0.00%	5,826,554

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	30,500	6.46%	1,306.0
SSI	43,000	3.12%	1,071.9
TCB	53,300	-0.74%	995.0
DIG	56,100	3.51%	855.5
HPG	56,300	1.26%	835.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	80,100	9.88%	514.2
SHS	43,300	5.61%	488.6
PVS	28,500	-2.40%	331.0
APS	41,900	9.97%	202.9
MBS	39,300	5.93%	168.2

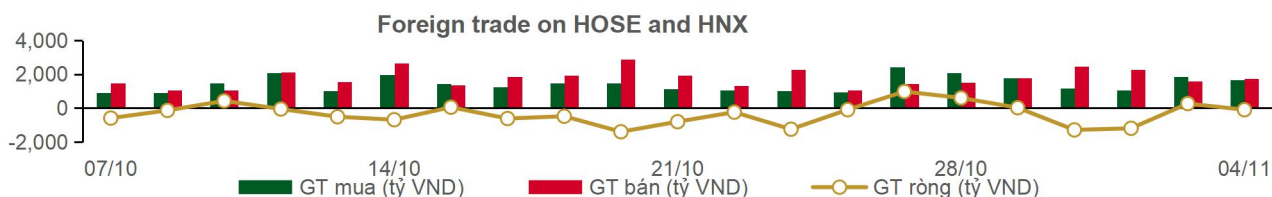
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GEX	9,289,048	258.63
DXG	6,090,768	134.00
GAB	557,800	108.37
FUEVFVND	3,500,000	97.09
KDH	1,622,000	79.85

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MBG	3,500,055	44.10
EVS	630,300	24.08
TAR	222,000	7.33
IDC	30,000	2.22
RCL	50,000	0.81

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	45.24	1,649.65	48.94	1,724.42	(3.70)	(74.77)
HNX	0.91	17.13	1.31	37.28	(0.40)	(20.15)
<b>Total</b>	<b>46.15</b>	<b>1,666.78</b>	<b>50.25</b>	<b>1,761.70</b>	<b>(4.10)</b>	<b>(94.92)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	82,700	1,457,900	120.58
FUEVFVND	27,780	4,060,100	112.43
CTG	32,600	3,008,500	98.52
HPG	56,300	1,734,700	97.88
VCB	98,400	630,400	62.01

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CEO	12,400	304,500	3.78
SHS	43,300	62,400	2.67
PVS	28,500	66,600	1.91
CLH	28,500	33,500	0.95
IDJ	67,200	11,400	0.73

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PAN	33,000	15,017,300	464.13
SSI	43,000	5,087,900	219.22
VRE	31,550	3,263,600	102.94
GEX	30,900	2,555,000	78.53
HPG	56,300	1,385,700	77.73

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	28,500	605,300	17.39
PDB	30,600	290,700	9.01
IDJ	67,200	37,000	2.24
IVS	14,800	56,900	0.84
L14	195,200	3,500	0.71

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	32,600	2,084,600	68.27
VHM	82,700	747,600	61.91
FUEVFVND	27,780	1,950,700	54.20
HCM	41,850	1,223,900	50.51
VCB	98,400	472,400	46.47

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	12,400	254,500	3.17
SHS	43,300	60,700	2.60
CLH	28,500	33,500	0.95
KLF	5,100	128,900	0.66
PPS	13,800	48,000	0.65

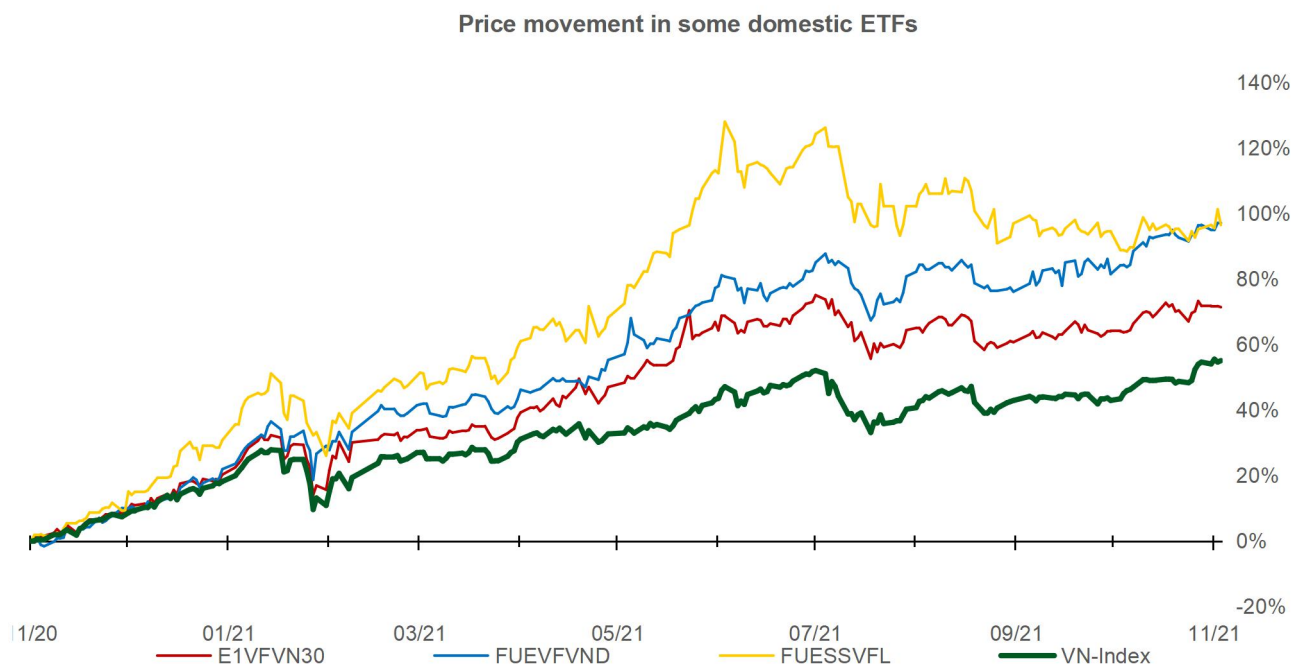
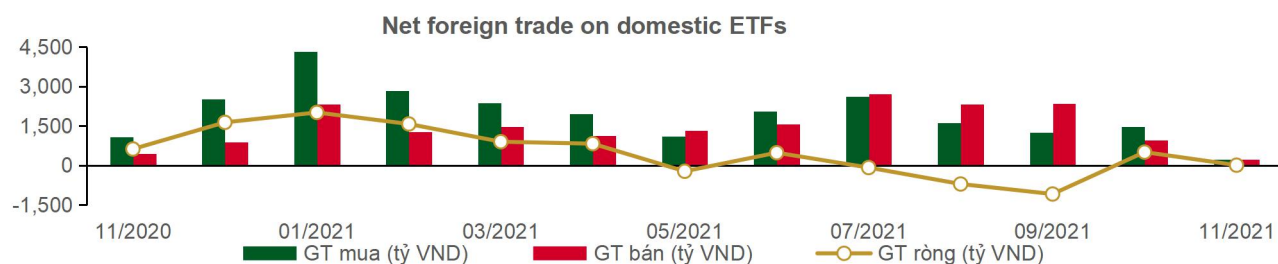
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PAN	33,000	(14,808,000)	(457.60)
SSI	43,000	(4,478,200)	(192.86)
GEX	30,900	(1,983,500)	(61.13)
HSG	45,800	(1,195,700)	(54.82)
VRE	31,550	(1,440,300)	(45.48)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	28,500	(538,700)	(15.48)
PDB	30,600	(290,700)	(9.01)
IDJ	67,200	(25,600)	(1.51)
IVS	14,800	(56,400)	(0.83)
L14	195,200	(3,486)	(0.70)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,650	-0.2%	936,800	24.14	E1VFN30	9.68	9.93	(0.25)
FUEMAV30	17,970	-0.6%	121,200	2.18	FUEMAV30	0.00	2.18	(2.17)
FUESSV30	18,950	1.0%	8,900	0.17	FUESSV30	0.02	0.00	0.02
FUESSV50	22,800	0.9%	11,300	0.26	FUESSV50	0.00	0.00	0.00
FUESSVFL	20,500	-2.4%	134,900	2.97	FUESSVFL	0.04	0.14	(0.09)
FUEVFN30	27,780	-0.1%	5,898,700	163.32	FUEVFN30	112.43	58.23	54.20
FUEVN100	19,400	-0.4%	34,000	0.66	FUEVN100	0.58	0.64	(0.06)
FUEIP100	11,000	0.0%	9,600	0.11	FUEIP100	0.00	0.00	0.00
<b>Total</b>			<b>7,155,400</b>	<b>193.79</b>	<b>Total</b>	<b>122.75</b>	<b>71.11</b>	<b>51.64</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,630	-4.1%	16,150	78	33,500	614	(1,016)	31,400	4.0	21/01/2022
CFPT2102	2,840	0.0%	380	67	96,000	1,523	(1,317)	89,050	4.9	10/01/2022
CFPT2103	2,160	-0.5%	2,560	64	96,000	197	(1,963)	98,950	4.9	07/01/2022
CFPT2104	2,000	-0.5%	4,170	32	96,000	1,716	(284)	79,160	9.9	06/12/2021
CFPT2105	3,110	1.6%	56,790	63	96,000	2,292	(818)	85,100	4.9	06/01/2022
CFPT2106	1,750	5.4%	7,340	67	96,000	904	(846)	89,300	8.0	10/01/2022
CFPT2107	1,020	3.0%	44,830	83	96,000	157	(863)	98,000	12.0	26/01/2022
CFPT2108	3,370	1.2%	50	244	96,000	684	(2,686)	106,830	6.0	06/07/2022
CFPT2109	1,690	-1.2%	20,660	155	96,000	652	(1,038)	96,000	8.0	08/04/2022
CHDB2102	220	-12.0%	3,890	28	27,050	(0)	(220)	32,280	8.0	02/12/2021
CHDB2103	660	-4.4%	34,050	174	27,050	153	(507)	28,890	8.0	27/04/2022
CHPG2109	7,000	0.0%	3,320	67	56,300	2,338	(4,662)	55,000	1.0	10/01/2022
CHPG2110	2,990	0.3%	19,070	32	56,300	2,477	(513)	44,000	5.0	06/12/2021
CHPG2111	2,310	1.3%	98,020	63	56,300	1,697	(613)	48,000	5.0	06/01/2022
CHPG2112	1,840	2.8%	6,520	53	56,300	1,260	(580)	48,900	6.0	27/12/2021
CHPG2113	3,220	1.6%	11,420	123	56,300	1,490	(1,730)	51,500	4.0	07/03/2022
CHPG2114	1,120	0.9%	113,340	174	56,300	389	(731)	56,790	10.0	27/04/2022
CHPG2115	1,750	0.0%	50,680	83	56,300	424	(1,326)	56,000	5.0	26/01/2022
CHPG2116	3,100	4.4%	18,650	244	56,300	935	(2,165)	61,410	4.0	06/07/2022
CKDH2103	430	-20.4%	12,630	28	47,450	8	(422)	48,780	10.0	02/12/2021
CKDH2104	3,100	0.0%	85,340	76	47,450	1,907	(1,193)	44,000	2.0	19/01/2022
CKDH2105	2,830	1.4%	8,710	53	47,450	2,492	(338)	37,600	4.0	27/12/2021
CKDH2106	3,980	17.1%	5,870	98	47,450	1,075	(2,905)	49,000	1.0	10/02/2022
CKDH2107	1,320	1.5%	7,320	174	47,450	651	(669)	43,890	8.0	27/04/2022
CMBB2103	1,250	0.0%	5,210	64	28,900	1	(1,249)	34,810	1.5	07/01/2022
CMBB2104	1,190	-3.3%	13,220	76	28,900	51	(1,139)	32,000	2.0	19/01/2022
CMBB2105	1,820	-8.1%	1,750	98	28,900	14	(1,806)	36,000	1.0	10/02/2022
CMBB2106	660	-5.7%	50,120	83	28,900	6	(654)	34,000	4.0	26/01/2022
CMBB2107	2,260	-9.2%	24,370	155	28,900	702	(1,558)	30,000	2.0	08/04/2022
CMSN2104	4,610	3.6%	8,050	181	147,900	3,242	(1,368)	118,000	10.0	04/05/2022
CMSN2105	4,800	4.6%	50,680	63	147,900	4,084	(716)	128,000	5.0	06/01/2022
CMSN2106	400	5.3%	27,820	28	147,900	0	(400)	160,780	20.0	02/12/2021
CMSN2107	3,130	1.3%	300	130	147,900	1,507	(1,623)	150,000	5.0	14/03/2022
CMSN2108	1,110	0.9%	5,520	174	147,900	331	(779)	160,000	20.0	27/04/2022
CMSN2109	1,600	21.2%	36,000	98	147,900	453	(1,147)	150,000	12.0	10/02/2022
CMSN2110	2,380	6.7%	5,940	155	147,900	1,333	(1,047)	142,000	10.0	08/04/2022
CMWG2104	6,810	-0.9%	4,130	(227)	129,900	(44)	(6,854)	89,700	6.6	22/03/2021
CMWG2106	3,250	1.6%	1,720	64	129,900	1,663	(1,587)	119,600	6.6	07/01/2022
CMWG2107	7,070	0.7%	4,530	63	129,900	6,269	(801)	109,630	3.3	06/01/2022
CMWG2108	3,490	-6.4%	220	130	129,900	1,749	(1,741)	126,000	5.0	14/03/2022
CMWG2109	7,070	1.3%	340	98	129,900	5,406	(1,664)	112,950	3.3	10/02/2022
CMWG2110	1,190	5.3%	30,860	83	129,900	306	(884)	131,000	12.0	26/01/2022
CMWG2111	1,820	1.7%	56,020	155	129,900	782	(1,038)	130,000	10.0	08/04/2022
CNVL2103	2,680	-6.0%	45,080	76	104,000	485	(2,195)	105,000	5.0	19/01/2022
CNVL2104	980	0.0%	21,350	174	104,000	227	(753)	108,890	20.0	27/04/2022
CPDR2103	1,220	0.8%	2,840	174	93,700	596	(624)	88,890	16.0	27/04/2022
CPNJ2104	1,230	0.0%	33,040	64	104,000	88	(1,142)	109,000	8.0	07/01/2022
CPNJ2105	2,740	6.2%	34,800	63	104,000	1,889	(851)	95,000	5.0	06/01/2022
CPNJ2106	2,530	14.0%	690	130	104,000	1,727	(803)	98,000	5.0	14/03/2022
CPNJ2107	1,280	7.6%	2,020	98	104,000	301	(979)	110,000	5.0	10/02/2022
CPNJ2108	1,270	5.8%	34,740	98	104,000	601	(669)	97,000	14.0	10/02/2022
CSTB2105	1,890	-3.1%	3,740	67	27,450	154	(1,736)	30,000	1.0	10/01/2022
CSTB2106	210	-8.7%	29,640	28	27,450	(0)	(210)	35,680	10.0	02/12/2021
CSTB2107	970	-2.0%	14,650	76	27,450	24	(946)	32,000	2.0	19/01/2022



CSTB2108	800	-5.9%	7,330	36	27,450	64	(736)	28,000	4.0	10/12/2021
CSTB2109	1,820	-3.2%	80,620	123	27,450	514	(1,306)	29,000	2.0	07/03/2022
CSTB2110	620	-6.1%	88,690	174	27,450	171	(449)	30,000	8.0	27/04/2022
CSTB2111	1,080	-7.7%	39,500	98	27,450	148	(932)	30,000	3.0	10/02/2022
CTCB2105	3,400	-4.0%	37,770	181	53,300	1,915	(1,485)	45,000	5.0	04/05/2022
CTCB2106	1,240	0.0%	33,910	76	53,300	208	(1,032)	55,000	5.0	19/01/2022
CTCB2107	1,660	-1.2%	3,340	53	53,300	852	(808)	47,500	7.0	27/12/2021
CTCB2108	4,400	-0.7%	3,140	130	53,300	1,280	(3,120)	58,000	1.0	14/03/2022
CTCB2109	2,900	0.4%	14,280	123	53,300	1,203	(1,697)	50,000	4.0	07/03/2022
CTCB2110	1,210	-3.2%	41,120	98	53,300	277	(933)	54,000	7.0	10/02/2022
CTCB2111	2,330	-3.3%	6,670	153	53,300	570	(1,760)	56,350	4.0	06/04/2022
CVHM2107	2,300	-0.4%	46,670	63	82,700	422	(1,878)	83,480	3.8	06/01/2022
CVHM2108	920	2.2%	13,410	53	82,700	82	(838)	84,990	9.1	27/12/2021
CVHM2109	1,300	-7.1%	2,130	98	82,700	18	(1,282)	98,650	3.8	10/02/2022
CVHM2110	1,470	4.3%	87,060	123	82,700	373	(1,097)	84,990	7.6	07/03/2022
CVHM2111	820	12.3%	44,920	174	82,700	150	(670)	88,890	20.0	27/04/2022
CVHM2112	1,220	1.7%	99,950	98	82,700	247	(973)	84,000	10.0	10/02/2022
CVIC2104	790	-1.3%	8,900	64	95,000	1	(789)	110,210	8.9	07/01/2022
CVIC2105	1,160	-1.7%	26,930	63	95,000	9	(1,151)	106,670	4.4	06/01/2022
CVIC2106	800	1.3%	136,510	174	95,000	226	(574)	98,890	20.0	27/04/2022
CVIC2107	1,770	-1.1%	10,460	155	95,000	661	(1,109)	93,000	10.0	08/04/2022
CVJC2101	2,960	-7.2%	22,180	63	129,600	2,023	(937)	120,000	5.0	06/01/2022
CVJC2102	300	-6.3%	33,380	28	129,600	0	(300)	135,550	25.0	02/12/2021
CVJC2103	1,080	0.0%	5,420	174	129,600	329	(751)	130,000	20.0	27/04/2022
CVNM2106	750	-12.8%	4,370	70	88,400	4	(746)	98,300	4.9	13/01/2022
CVNM2107	710	-1.4%	5,740	64	88,400	4	(706)	96,330	9.8	07/01/2022
CVNM2108	1,370	0.0%	3,920	32	88,400	1,011	(359)	78,640	9.8	06/12/2021
CVNM2109	1,320	0.8%	35,760	63	88,400	38	(1,282)	93,390	4.9	06/01/2022
CVNM2110	910	1.1%	12,490	67	88,400	94	(816)	90,240	9.8	10/01/2022
CVNM2111	670	4.7%	27,540	174	88,400	53	(617)	98,890	20.0	27/04/2022
CVNM2112	1,310	0.8%	82,680	155	88,400	258	(1,052)	93,000	8.0	08/04/2022
CVPB2105	490	-7.6%	14,230	28	38,000	0	(490)	40,630	11.1	02/12/2021
CVPB2106	2,200	-2.7%	13,660	76	38,000	882	(1,318)	36,090	2.8	19/01/2022
CVPB2107	5,490	-2.0%	27,840	130	38,000	1,660	(3,830)	41,080	0.6	14/03/2022
CVPB2108	2,510	-3.5%	22,960	123	38,000	1,189	(1,321)	35,810	2.8	07/03/2022
CVPB2109	1,060	-2.8%	49,580	83	38,000	91	(969)	41,110	3.9	26/01/2022
CVPB2110	2,940	2.4%	680	153	38,000	646	(2,294)	40,830	2.2	06/04/2022
CVRE2105	1,300	-3.7%	7,960	181	31,550	657	(643)	30,000	5.0	04/05/2022
CVRE2106	2,310	-4.2%	53,810	63	31,550	1,837	(473)	28,000	2.0	06/01/2022
CVRE2107	370	-14.0%	35,670	28	31,550	1	(369)	33,180	10.0	02/12/2021
CVRE2108	1,170	-5.7%	10,330	53	31,550	813	(357)	28,400	4.0	27/12/2021
CVRE2109	1,380	-2.1%	64,290	123	31,550	815	(565)	29,000	4.0	07/03/2022
CVRE2110	790	-4.8%	94,850	174	31,550	400	(390)	30,000	8.0	27/04/2022
CVRE2111	970	-4.9%	31,150	83	31,550	228	(742)	32,000	4.0	26/01/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">HII</a>	(New)	HOSE	20,100	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
<a href="#">LTG</a>	(New)	UPCOM	41,696	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
<a href="#">OCB</a>	(New)	HOSE	28,500	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
<a href="#">VRE</a>	(New)	HOSE	31,550	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
<a href="#">NTL</a>	(New)	HOSE	41,500	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
<a href="#">CTD</a>	(New)	HOSE	71,600	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
<a href="#">GVR</a>		HOSE	39,950	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
<a href="#">LPB</a>		HOSE	23,000	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
<a href="#">PET</a>		HOSE	30,700	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
<a href="#">GMD</a>		HOSE	50,900	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
<a href="#">DPG</a>		HOSE	89,000	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
<a href="#">VHM</a>		HOSE	82,700	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
<a href="#">QNS</a>		UPCOM	50,222	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<a href="#">TNG</a>		HNX	31,500	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<a href="#">DHG</a>		HOSE	101,300	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
<a href="#">MWG</a>		HOSE	129,900	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
<a href="#">KDH</a>		HOSE	47,450	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
<a href="#">MPC</a>		UPCOM	44,351	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
<a href="#">MSN</a>		HOSE	147,900	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
<a href="#">FMC</a>		HOSE	49,500	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<a href="#">HPG</a>		HOSE	56,300	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
<a href="#">ANV</a>		HOSE	36,550	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<a href="#">VIB</a>		HOSE	38,300	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<a href="#">NLG</a>		HOSE	60,100	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
<a href="#">STK</a>		HOSE	62,500	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
<a href="#">PNJ</a>		HOSE	104,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
<a href="#">TCM</a>		HOSE	75,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
<a href="#">VNM</a>		HOSE	88,400	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
<a href="#">SZC</a>		HOSE	57,800	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<a href="#">KDC</a>		HOSE	59,100	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<a href="#">VHC</a>		HOSE	62,800	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
<a href="#">FRT</a>		HOSE	54,400	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<a href="#">DGW</a>		HOSE	111,000	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
<a href="#">PVI</a>		HNX	50,100	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<a href="#">BMI</a>		HOSE	44,750	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
<a href="#">DXG</a>		HOSE	23,300	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
<a href="#">DHC</a>		HOSE	91,400	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
<a href="#">TPB</a>		HOSE	43,750	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
<a href="#">AAA</a>		HOSE	16,600	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
<a href="#">PHR</a>		HOSE	66,300	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
<a href="#">KBC</a>		HOSE	48,650	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
<a href="#">REE</a>		HOSE	70,800	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
<a href="#">IMP</a>		HOSE	75,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
<a href="#">SAB</a>		HOSE	171,800	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
<a href="#">NVL</a>		HOSE	104,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
<a href="#">VGG</a>		UPCOM	46,039	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
<a href="#">VCB</a>		HOSE	98,400	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
<a href="#">ACB</a>		HOSE	33,500	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
<a href="#">TCB</a>		HOSE	53,300	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
<a href="#">GEG</a>		HOSE	19,800	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
<a href="#">BMP</a>		HOSE	62,200	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<a href="#">FPT</a>		HOSE	96,000	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
<a href="#">VGS</a>		HNX	41,400	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">SMC</a>	HOSE	52,800	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<a href="#">ACV</a>	UPCOM	86,466	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<a href="#">PLX</a>	HOSE	52,700	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
<a href="#">SBT</a>	HOSE	22,450	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<a href="#">GAS</a>	HOSE	117,100	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	87,900	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	68,500	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	23,746	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	20,700	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">LHG</a>	HOSE	53,000	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
<a href="#">CTR</a>	UPCOM	89,202	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	12,650	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date

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