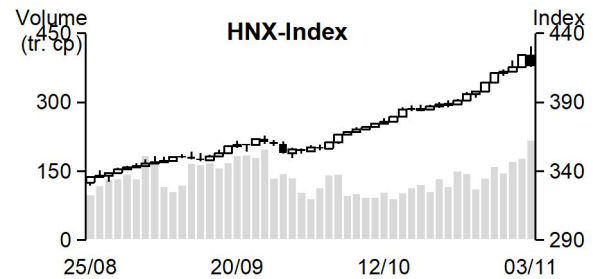
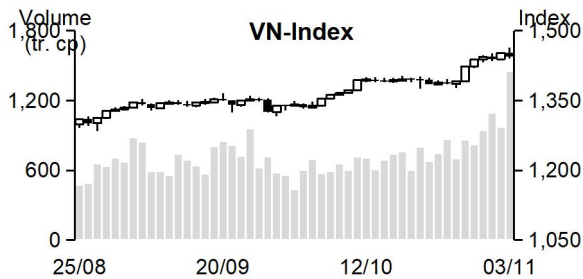


03/11/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,444.30	-0.56%	1,530.65	0.61%	415.71	-1.98%
Total volume (mil. shares)	1,503.64	49.19%	338.10	68.70%	222.89	17.66%
Matched volume (mil. shares)	1,455.44	49.71%	324.56	74.11%	217.90	21.57%
20-session average (mil. shares)	802.97	81.26%	179.43	80.88%	130.53	66.94%
Total value (bil dong)	43,059.37	50.11%	15,451.38	58.00%	5,343.11	17.27%
Matched value (bil dong)	41,155.72	52.44%	14,640.09	66.06%	5,211.35	20.79%
20-session average (bil dong)	23,042.75	78.61%	8,637.04	69.50%	2,866.30	81.81%
	Weight %		Weight %		Weight %	
Number of gainers	144	29%	13	43%	75	21%
Number of droppers	328	65%	15	50%	181	51%
Stand still codes	29	6%	2	7%	96	27%



REMARKABLE POINTS ON THE MARKET

The market saw different situation on main indexes in a day with remarkable liquidity and created a new record. The indexes created a good gaining gap from the beginning as banking codes attracted strong cash flow. With support from this group and some pillar codes SAB, VRE, VN30 stayed in green in most trading time today. Meanwhile, both VN-Index and HNX-Index corrected with strong dumping pressure from many other sections, from blue chips to midcap and penny. Especially, there was limit drop on many midcap and penny codes that saw hot gaining sessions recently.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to a new record level and stayed above 10 and 20-session average, showing strong selling pressure. However, the index still stayed above MA5, and ADX increased to 24 with +DI widening the gap above -DI, showing that the main trend is still gaining, this drop might only be a technical shake. Therefore, in positive case, the index might soon reclaim the gaining trend and move to challenge sentimental level of 1,500 points. For HNX, HNX-Index saw similar situation. It dropped with higher volume, showing selling pressure, but it could still stay above MA5 and MA5, 10, and 20 differentiated positively, showing that the main trend is still gaining, this drop is only a technical shake, with support level around sentimental level of 400 points. In general, the market is still on gaining trend, the drop on November 03rd might only be a technical shake. Therefore, investors should consider using the shakes to restructure the portfolio with targets on good fundamental codes that can attract the cash flow.

Recommending code: DXG (Take profit)

Observing code: QNS, PTB, BMI, HUT

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DXG	Take profit	04/11/21	23.3	22.3	4.5%	25.3	13.5%	20.8	-6.7%	Drop after hot gaining sessions

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign					
1	QNS	Observe to buy	04/11/21	50.4	58-59	Might drop to retest old peak level around 49 + positive Spinning candle -> might test the bottom successfully, need to gain well to above 51.5 to confirm					
2	PTB	Observe to buy	04/11/21	109.2	120	The correction shows positive sign with smaller candle and vol. -> might drop further to strong support level around 105 to gain again					
3	BMI	Observe to buy	04/11/21	44	51-52	Correction is not too bad with dropping candle lower vol. -> might retest gap level of 42-43 then gain again					
4	HUT	Observe to buy	04/11/21	12.4	15	Correction is not too bad with dropping candle lower vol. -> might retest support level around 11.5 then gain again					

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ILB	Buy	08/10/21	35.3	34.2	3.2%	41.5	21.3%	32.5	-5%	
2	VHM	Buy	11/10/21	82.9	79.9	3.8%	92	15.1%	77	-4%	
3	QTP	Buy	14/10/21	16.30	15.85	2.8%	17.2	9%	15.5	-2%	
4	VNM	Buy	25/10/21	88.20	90.5	-2.5%	100	10%	88	-3%	
5	POW	Buy	28/10/21	12.6	12.4	1.6%	14	13%	12	-3%	
6	STB	Buy	28/10/21	27.9	26.7	4.5%	31.3	17%	25.1	-6%	
7	VRE	Buy	01/11/21	31.7	31.2	1.6%	36	15%	30.2	-3%	
8	SSI	Buy	02/11/21	41.7	41.4	0.7%	50	21%	40	-3%	
9	PVS	Buy	03/11/21	29.2	30.3	-3.6%	33.3	10%	29	-4%	

DAILY NEWS

Domestic news

BVSC: mobilizing interest rate dropped further

The report of Bao Viet Securities (BVSC) mentioned that average mobilizing interest rate dropped further in October 2021 for 6 and 12-month terms. Accordingly, average mobilizing rate for 6 and 12-month terms dropped by 0.01 and 0.06 percent points to 4.7% to 5.5% at the end of October.

Vietnam CPI growth is 1.81% in the first 10 months, the lowest since 2016. With such level, BVSC forecasted that the inflation will be about 2.5-3% in 2021. This is a positive factor allowing SBV maintaining loosening monetary policy to boost the economic recovery in the last few months of the year, especially since many provinces and cities have only started lifting social distancing act from early October.

When the economic is operated again, credit demand will increase, credit balance in near future will increase strongly. The company forecasted that credit growth will be about 13% for the whole year 2021.

Sugar price reached the highest level of 4 years

The report of Agribank Securities (Agriseco) stated that after ASEAN Trade Agreement (ATIGA) comes into validity, Vietnam sugar has to compete against import products from Thailand.

According to Vietnam Sugar Association, in August, import from Thailand is only over 6,000 tons, down by 93% YoY and it is the lowest level in recent 2 years. However, in recent months, the import from 5 ASEAN countries (originally lack of export ability) in Vietnam increased strongly comparing to before.

Besides, sugarcane production is expected to increase by 2% in 2021-2022 season with higher capacity and the volume of sugarcane being brought into processing is 8.6 million tons, 28% higher than previous season.

Agriseco forecasted that the price will increase further and stay at high level in near future.

Source: NDH, Cafef

Listing Company News

VietinBank general meeting: credit growth is 8% after 10 months, bad debt coverage target is 169%

On November 3rd, at irregular shareholder meeting, VietinBank (HoSE: CTG) Chairman stated that as of October 31st, total asset increased by 8.1%. Total resource increased by nearly 8%, in which, First market resource increased by 10%. Credit growth is 8%.

In 9 months, EBT is 13,910 billion, up by 34% YoY. On September 30th, customer loan is over 1,800 trillion, 6.8% higher than the beginning of the year. Bad debt doubled to 18,096 billion, so the rate over debt balance increased from 0.89% to 1.67%.

VietinBank Chairman stated that expectedly at the end of 2021, bad debt rate will be 1.4%, bad debt coverage is 169%. Risk provision expense is expected at 17 trillion.

The bank is also approved with the share listing on stock exchange.

Hoa Phat steel production in October is 31% higher than September thanks to the push on public investment

Hoa Phat Group (HoSE: HPG) announced that the selling in October is 968,000 tons of steel, up by 64% YoY, and 31% MoM – seeing the 4th growing month in a row. At the same time, the selling in October is only lower than the record created in March (at 1 million tons).

The production increased strongly thanks to the push on public investment disbursement and the business is returned to a new normal state.

Steel roll export in October is 147,000 tons, 2.4 times higher than same period, and it is the highest level ever. Main export markets are Canada, Japan, Korea, China, and Cambodia.

In 10 months, Hoa Phat selling is 7.3 million tons of steel, up by 38% YoY. Hoa Phat Steel Sheet total production is 318,000 tons, 2.5 times higher than same period, mainly because of strong growth in export.

PVTrans closes for paying 10% cash dividend

PVTrans (HoSE: PVT) announced that November 12th is record date for paying 2020 cash dividend at the rate of 10%. Expected payment time is December 6th, expected payment is 323.6 billion.

In 9 months, revenue is similar to same period last year at 5,288 billion, parent company EAT is 468 billion, up by 33% YoY. Gross margin increased from 14% to 17.4% which pushed the profit up.

In Q3, revenue and profit both dropped by 10% to 1,680 and 153 billion. The company explained that the outbreak made transport demand dropping in the period, but service expense used on transportation increased, with new expense item on pandemic fighting.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
TCB	53,700	4.07%	0.13%
SAB	172,600	4.48%	0.08%
BID	43,050	2.62%	0.08%
VPB	38,400	2.26%	0.07%
HDB	27,200	6.25%	0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	30,500	5.54%	0.14%
DTK	14,300	5.93%	0.12%
BAB	22,700	2.25%	0.08%
EVS	41,500	4.53%	0.04%
NRC	28,000	4.48%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	39,300	-6.65%	-0.20%
VHM	82,900	-2.47%	-0.16%
NVL	105,200	-2.68%	-0.08%
HVN	22,950	-6.71%	-0.06%
GAS	120,000	-1.32%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	72,900	-7.13%	-0.36%
PVI	49,000	-6.67%	-0.18%
VIF	19,800	-10.00%	-0.17%
L14	216,700	-9.97%	-0.14%
VCS	120,000	-3.23%	-0.14%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HQC	5,400	-6.90%	42,847,700
STB	27,900	4.69%	41,004,200
TCB	53,700	4.07%	39,738,000
ITA	8,490	-6.91%	30,583,000
FLC	12,200	-3.94%	30,530,200

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	12,000	-7.69%	15,848,411
PVS	29,200	-3.63%	9,686,509
SHS	41,000	-1.20%	9,031,750
KLF	5,100	-1.92%	8,773,810
NDN	22,300	-8.23%	8,303,521

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
TCB	53,700	4.07%	2,118.2
HPG	55,600	0.18%	1,668.3
DIG	54,200	-6.87%	1,316.9
KBC	48,000	-6.98%	1,200.1
STB	27,900	4.69%	1,129.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	72,900	-7.13%	508.9
SHS	41,000	-1.20%	373.6
APS	38,100	-9.29%	337.6
PVS	29,200	-3.63%	289.5
CEO	12,000	-7.69%	205.6

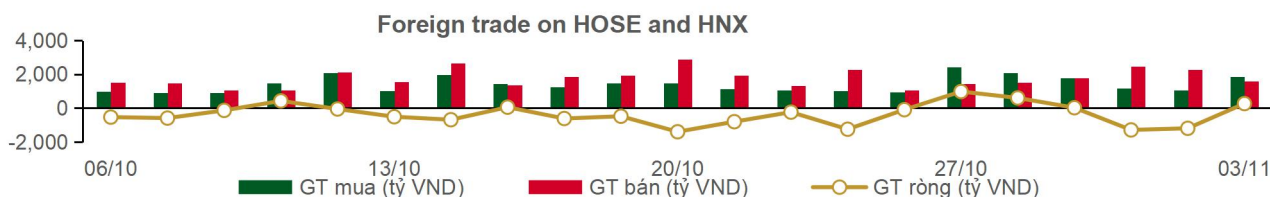
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
PNJ	1,257,000	130.49
KDH	2,500,000	127.49
GAB	632,300	122.83
VGC	2,515,040	112.67
GEX	3,465,380	98.44

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
BII	2,800,000	50.96
TAR	947,070	32.30
EVS	472,700	17.96
BAB	450,096	9.90
L18	100,000	6.40

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	45.48	1,832.31	43.61	1,551.92	1.86	280.37
HNX	0.93	16.86	1.14	30.10	(0.21)	(13.24)
Total	46.41	1,849.17	44.76	1,582.02	1.66	267.13



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	55,600	5,718,000	319.65
VNM	88,200	1,482,600	131.78
VHM	82,900	1,402,400	117.15
HDB	27,200	3,612,500	96.07
VCB	98,700	951,300	93.38

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CEO	12,000	386,300	5.00
NBC	21,000	57,200	1.25
PLC	42,400	16,400	0.70
SCI	44,900	14,810	0.69
MCF	10,600	60,000	0.66

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	88,200	1,946,900	173.11
VCB	98,700	909,600	89.20
HSG	44,950	1,884,200	85.12
HDB	27,200	3,084,500	81.66
MSN	145,500	418,400	61.15

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCS	120,000	83,000	10.11
DL1	12,300	260,100	3.20
PDB	34,000	50,000	1.75
BCC	23,400	65,700	1.63
HLD	48,600	20,700	1.14

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	55,600	4,765,800	266.37
GEX	28,900	2,904,900	85.02
VHM	82,900	773,100	63.92
NVL	105,200	438,900	46.61
KBC	48,000	954,600	44.59

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	12,000	359,100	4.64
NBC	21,000	53,200	1.16
PLC	42,400	16,300	0.69
MCF	10,600	60,000	0.66
PGS	28,400	22,200	0.63

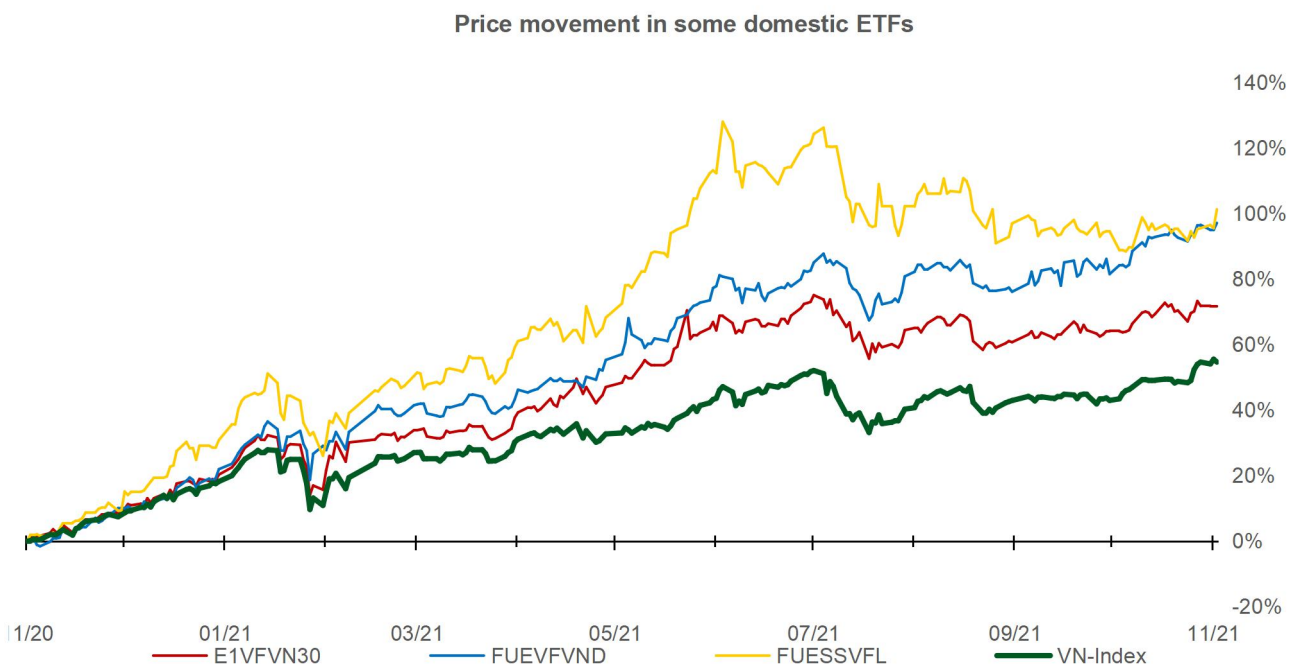
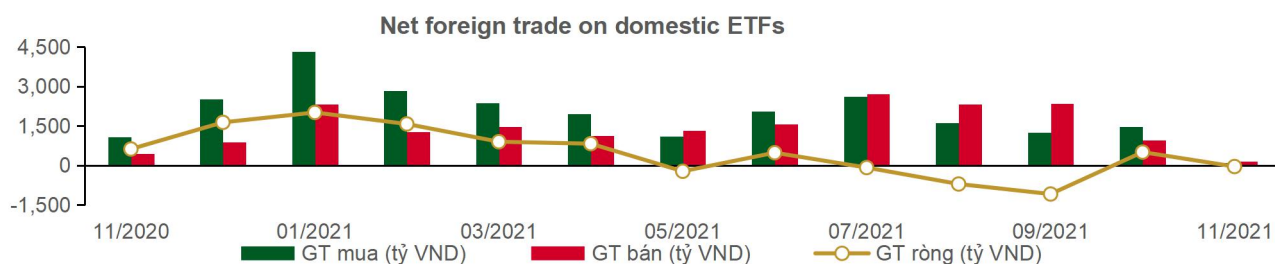
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HSG	44,950	(1,851,600)	(83.63)
MSN	145,500	(300,000)	(43.79)
VNM	88,200	(464,300)	(41.33)
TPB	44,200	(908,200)	(40.05)
OCB	28,800	(1,107,400)	(31.32)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCS	120,000	(81,500)	(9.92)
DL1	12,300	(252,100)	(3.10)
PDB	34,000	(49,000)	(1.72)
BCC	23,400	(64,900)	(1.61)
HLD	48,600	(20,700)	(1.14)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,700	0.0%	244,800	6.29	E1VFN30	1.20	0.88	0.33
FUEMAV30	18,080	0.9%	32,600	0.59	FUEMAV30	0.36	0.55	(0.19)
FUESSV30	18,770	-0.4%	139,300	2.75	FUESSV30	0.18	0.39	(0.21)
FUESSV50	22,600	0.0%	11,600	0.26	FUESSV50	0.02	0.00	0.02
FUESSVFL	21,000	2.9%	100,400	2.10	FUESSVFL	1.68	0.64	1.05
FUEVFN30	27,800	1.1%	534,300	14.80	FUEVFN30	7.84	9.45	(1.61)
FUEVN100	19,480	0.9%	134,600	2.73	FUEVN100	0.65	0.59	0.06
FUEIP100	11,000	0.2%	10,000	0.11	FUEIP100	0.01	0.00	0.01
Total			1,207,600	29.62	Total	11.94	12.49	(0.55)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,700	6.3%	56,710	79	33,850	691	(1,009)	31,400	4.0	21/01/2022
CFPT2102	2,840	0.0%	520	68	96,100	1,545	(1,295)	89,050	4.9	10/01/2022
CFPT2103	2,170	-3.1%	2,660	65	96,100	209	(1,961)	98,950	4.9	07/01/2022
CFPT2104	2,010	-0.5%	7,010	33	96,100	1,727	(283)	79,160	9.9	06/12/2021
CFPT2105	3,060	-3.5%	112,570	64	96,100	2,314	(746)	85,100	4.9	06/01/2022
CFPT2106	1,660	-1.8%	12,830	68	96,100	918	(742)	89,300	8.0	10/01/2022
CFPT2107	990	-10.0%	49,130	84	96,100	163	(827)	98,000	12.0	26/01/2022
CFPT2108	3,330	-0.3%	630	245	96,100	695	(2,635)	106,830	6.0	06/07/2022
CFPT2109	1,710	-0.6%	34,920	156	96,100	663	(1,047)	96,000	8.0	08/04/2022
CHDB2102	250	13.6%	42,110	29	27,200	(0)	(250)	32,280	8.0	02/12/2021
CHDB2103	690	21.1%	80,970	175	27,200	163	(527)	28,890	8.0	27/04/2022
CHPG2109	7,000	-1.3%	3,110	68	55,600	1,914	(5,086)	55,000	1.0	10/01/2022
CHPG2110	2,980	1.0%	23,290	33	55,600	2,337	(643)	44,000	5.0	06/12/2021
CHPG2111	2,280	0.0%	139,570	64	55,600	1,559	(721)	48,000	5.0	06/01/2022
CHPG2112	1,790	1.7%	14,730	54	55,600	1,144	(646)	48,900	6.0	27/12/2021
CHPG2113	3,170	0.6%	19,850	124	55,600	1,356	(1,814)	51,500	4.0	07/03/2022
CHPG2114	1,110	0.0%	36,310	175	55,600	355	(755)	56,790	10.0	27/04/2022
CHPG2115	1,750	2.3%	48,340	84	55,600	354	(1,396)	56,000	5.0	26/01/2022
CHPG2116	2,970	0.0%	1,340	245	55,600	867	(2,103)	61,410	4.0	06/07/2022
CKDH2103	540	-1.8%	45,390	29	47,200	6	(534)	48,780	10.0	02/12/2021
CKDH2104	3,100	-25.3%	52,290	77	47,200	1,802	(1,298)	44,000	2.0	19/01/2022
CKDH2105	2,790	-16.5%	25,060	54	47,200	2,431	(359)	37,600	4.0	27/12/2021
CKDH2106	3,400	-32.0%	24,220	99	47,200	996	(2,404)	49,000	1.0	10/02/2022
CKDH2107	1,300	-18.8%	25,600	175	47,200	629	(671)	43,890	8.0	27/04/2022
CMBB2103	1,250	5.0%	6,750	65	29,150	1	(1,249)	34,810	1.5	07/01/2022
CMBB2104	1,230	11.8%	41,470	77	29,150	68	(1,162)	32,000	2.0	19/01/2022
CMBB2105	1,980	14.5%	9,060	99	29,150	20	(1,960)	36,000	1.0	10/02/2022
CMBB2106	700	7.7%	40,170	84	29,150	9	(691)	34,000	4.0	26/01/2022
CMBB2107	2,490	14.8%	20,020	156	29,150	767	(1,723)	30,000	2.0	08/04/2022
CMSN2104	4,450	0.0%	2,350	182	145,500	3,028	(1,422)	118,000	10.0	04/05/2022
CMSN2105	4,590	1.8%	77,140	64	145,500	3,614	(976)	128,000	5.0	06/01/2022
CMSN2106	380	-5.0%	25,690	29	145,500	0	(380)	160,780	20.0	02/12/2021
CMSN2107	3,090	-3.7%	90	131	145,500	1,287	(1,803)	150,000	5.0	14/03/2022
CMSN2108	1,100	3.8%	2,390	175	145,500	289	(811)	160,000	20.0	27/04/2022
CMSN2109	1,320	0.8%	20,720	99	145,500	366	(954)	150,000	12.0	10/02/2022
CMSN2110	2,230	-0.5%	3,970	156	145,500	1,188	(1,042)	142,000	10.0	08/04/2022
CMWG2104	6,870	1.9%	4,600	(226)	128,800	(48)	(6,918)	89,700	6.6	22/03/2021
CMWG2106	3,200	2.6%	2,230	65	128,800	1,512	(1,688)	119,600	6.6	07/01/2022
CMWG2107	7,020	-2.5%	39,880	64	128,800	5,938	(1,082)	109,630	3.3	06/01/2022
CMWG2108	3,730	-1.1%	60	131	128,800	1,619	(2,111)	126,000	5.0	14/03/2022
CMWG2109	6,980	1.6%	7,370	99	128,800	5,096	(1,884)	112,950	3.3	10/02/2022
CMWG2110	1,130	-1.7%	24,180	84	128,800	267	(863)	131,000	12.0	26/01/2022
CMWG2111	1,790	-0.6%	15,380	156	128,800	728	(1,062)	130,000	10.0	08/04/2022
CNVL2103	2,850	-7.5%	24,510	77	105,200	617	(2,233)	105,000	5.0	19/01/2022
CNVL2104	980	-5.8%	36,350	175	105,200	256	(724)	108,890	20.0	27/04/2022
CPDR2103	1,210	-7.6%	10,660	175	93,500	590	(620)	88,890	16.0	27/04/2022
CPNJ2104	1,230	5.1%	25,770	65	104,500	107	(1,123)	109,000	8.0	07/01/2022
CPNJ2105	2,580	1.2%	53,880	64	104,500	1,988	(592)	95,000	5.0	06/01/2022
CPNJ2106	2,220	-15.6%	3,950	131	104,500	1,808	(412)	98,000	5.0	14/03/2022
CPNJ2107	1,190	0.9%	4,410	99	104,500	337	(853)	110,000	5.0	10/02/2022
CPNJ2108	1,200	2.6%	36,770	99	104,500	632	(568)	97,000	14.0	10/02/2022
CSTB2105	1,950	5.4%	14,940	68	27,900	242	(1,708)	30,000	1.0	10/01/2022
CSTB2106	230	9.5%	184,600	29	27,900	(0)	(230)	35,680	10.0	02/12/2021
CSTB2107	990	32.0%	41,650	77	27,900	40	(950)	32,000	2.0	19/01/2022

CSTB2108	850	18.1%	36,200	37	27,900	115	(735)	28,000	4.0	10/12/2021
CSTB2109	1,880	16.1%	177,710	124	27,900	615	(1,265)	29,000	2.0	07/03/2022
CSTB2110	660	15.8%	173,580	175	27,900	195	(465)	30,000	8.0	27/04/2022
CSTB2111	1,170	31.5%	102,190	99	27,900	193	(977)	30,000	3.0	10/02/2022
CTCB2105	3,540	8.9%	89,140	182	53,700	1,987	(1,553)	45,000	5.0	04/05/2022
CTCB2106	1,240	7.8%	38,680	77	53,700	244	(996)	55,000	5.0	19/01/2022
CTCB2107	1,680	5.7%	12,610	54	53,700	909	(771)	47,500	7.0	27/12/2021
CTCB2108	4,430	11.3%	18,630	131	53,700	1,427	(3,003)	58,000	1.0	14/03/2022
CTCB2109	2,890	9.5%	50,430	124	53,700	1,283	(1,607)	50,000	4.0	07/03/2022
CTCB2110	1,250	9.7%	50,960	99	53,700	310	(940)	54,000	7.0	10/02/2022
CTCB2111	2,410	15.9%	10,490	154	53,700	618	(1,792)	56,350	4.0	06/04/2022
CVHM2107	2,310	-8.3%	33,920	64	82,900	456	(1,854)	83,480	3.8	06/01/2022
CVHM2108	900	-6.3%	22,090	54	82,900	92	(808)	84,990	9.1	27/12/2021
CVHM2109	1,400	-6.7%	770	99	82,900	21	(1,379)	98,650	3.8	10/02/2022
CVHM2110	1,410	-9.0%	166,140	124	82,900	389	(1,021)	84,990	7.6	07/03/2022
CVHM2111	730	-8.8%	95,640	175	82,900	155	(575)	88,890	20.0	27/04/2022
CVHM2112	1,200	-2.4%	133,030	99	82,900	260	(940)	84,000	10.0	10/02/2022
CVIC2104	800	-1.2%	9,720	65	95,300	1	(799)	110,210	8.9	07/01/2022
CVIC2105	1,180	-1.7%	27,980	64	95,300	12	(1,168)	106,670	4.4	06/01/2022
CVIC2106	790	-2.5%	67,940	175	95,300	235	(555)	98,890	20.0	27/04/2022
CVIC2107	1,790	-3.2%	41,020	156	95,300	683	(1,107)	93,000	10.0	08/04/2022
CVJC2101	3,190	-9.1%	11,550	64	129,800	2,064	(1,126)	120,000	5.0	06/01/2022
CVJC2102	320	-18.0%	39,750	29	129,800	1	(319)	135,550	25.0	02/12/2021
CVJC2103	1,080	-10.0%	7,080	175	129,800	336	(744)	130,000	20.0	27/04/2022
CVNM2106	860	-4.4%	1,010	71	88,200	4	(856)	98,300	4.9	13/01/2022
CVNM2107	720	-8.9%	21,050	65	88,200	3	(717)	96,330	9.8	07/01/2022
CVNM2108	1,370	-6.8%	20,110	33	88,200	991	(379)	78,640	9.8	06/12/2021
CVNM2109	1,310	-5.8%	49,080	64	88,200	36	(1,274)	93,390	4.9	06/01/2022
CVNM2110	900	-7.2%	19,890	68	88,200	89	(811)	90,240	9.8	10/01/2022
CVNM2111	640	-3.0%	40,010	175	88,200	52	(588)	98,890	20.0	27/04/2022
CVNM2112	1,300	-7.1%	32,360	156	88,200	252	(1,048)	93,000	8.0	08/04/2022
CVPB2105	530	6.0%	59,460	29	38,400	1	(529)	40,630	11.1	02/12/2021
CVPB2106	2,260	4.2%	32,870	77	38,400	1,000	(1,260)	36,090	2.8	19/01/2022
CVPB2107	5,600	3.7%	28,790	131	38,400	1,911	(3,689)	41,080	0.6	14/03/2022
CVPB2108	2,600	6.1%	57,890	124	38,400	1,300	(1,300)	35,810	2.8	07/03/2022
CVPB2109	1,090	7.9%	61,830	84	38,400	117	(973)	41,110	3.9	26/01/2022
CVPB2110	2,870	2.5%	300	154	38,400	724	(2,146)	40,830	2.2	06/04/2022
CVRE2105	1,350	5.5%	24,930	182	31,700	680	(670)	30,000	5.0	04/05/2022
CVRE2106	2,410	11.1%	231,920	64	31,700	1,912	(498)	28,000	2.0	06/01/2022
CVRE2107	430	10.3%	43,320	29	31,700	3	(427)	33,180	10.0	02/12/2021
CVRE2108	1,240	8.8%	19,700	54	31,700	851	(389)	28,400	4.0	27/12/2021
CVRE2109	1,410	11.9%	276,920	124	31,700	847	(563)	29,000	4.0	07/03/2022
CVRE2110	830	10.7%	162,480	175	31,700	414	(416)	30,000	8.0	27/04/2022
CVRE2111	1,020	13.3%	68,970	84	31,700	250	(770)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
HII	(New)	HOSE	20,000	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
LTG	(New)	UPCOM	42,001	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	(New)	HOSE	28,800	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	(New)	HOSE	31,700	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	(New)	HOSE	41,850	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	(New)	HOSE	71,500	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR		HOSE	39,300	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB		HOSE	22,850	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET		HOSE	30,500	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD		HOSE	50,600	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG		HOSE	84,700	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM		HOSE	82,900	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS		UPCOM	50,577	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG		HNX	31,500	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG		HOSE	102,000	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG		HOSE	128,800	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH		HOSE	47,200	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC		UPCOM	43,994	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN		HOSE	145,500	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC		HOSE	49,300	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG		HOSE	55,600	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV		HOSE	34,200	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB		HOSE	38,700	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG		HOSE	57,900	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK		HOSE	61,400	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ		HOSE	104,500	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM		HOSE	77,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM		HOSE	88,200	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC		HOSE	57,900	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC		HOSE	59,800	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC		HOSE	61,100	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT		HOSE	52,600	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW		HOSE	110,000	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI		HNX	49,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI		HOSE	44,000	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG		HOSE	23,300	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC		HOSE	91,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB		HOSE	44,200	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA		HOSE	16,700	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR		HOSE	63,500	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC		HOSE	48,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE		HOSE	72,300	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP		HOSE	75,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB		HOSE	172,600	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL		HOSE	105,200	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG		UPCOM	45,320	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB		HOSE	98,700	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB		HOSE	33,850	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB		HOSE	53,700	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG		HOSE	19,700	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP		HOSE	61,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT		HOSE	96,100	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS		HNX	40,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
SMC	HOSE	51,000	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	85,136	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	53,000	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	22,550	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	120,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	88,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	67,100	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	24,519	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	20,100	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	53,200	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	88,718	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,600	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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