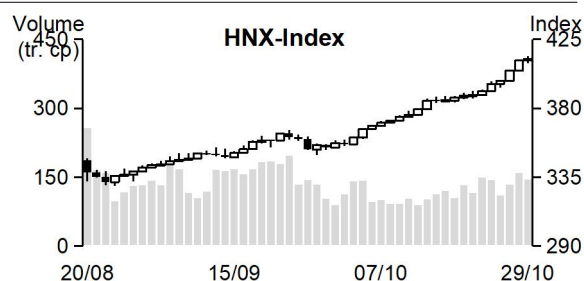
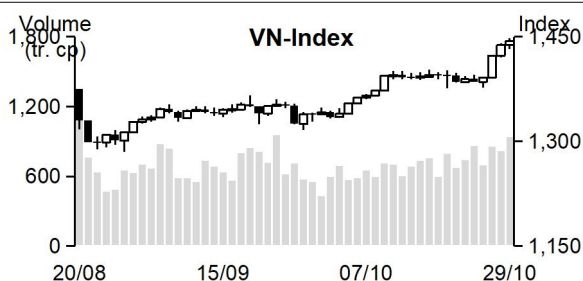


29/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,444.27	0.44%	1,532.35	0.20%	412.12	0.26%
<b>Total volume (mil. shares)</b>	<b>980.78</b>	<b>13.89%</b>	<b>205.02</b>	<b>-0.89%</b>	<b>153.89</b>	<b>-5.93%</b>
<b>Matched volume (mil. shares)</b>	<b>946.19</b>	<b>14.45%</b>	<b>197.58</b>	<b>3.56%</b>	<b>146.53</b>	<b>-9.19%</b>
20-session average (mil. shares)	720.50	31.32%	167.80	17.75%	121.34	20.76%
<b>Total value (bil dong)</b>	<b>28,754.24</b>	<b>11.70%</b>	<b>10,499.18</b>	<b>7.58%</b>	<b>3,498.36</b>	<b>-12.82%</b>
<b>Matched value (bil dong)</b>	<b>27,617.76</b>	<b>12.55%</b>	<b>10,102.11</b>	<b>10.73%</b>	<b>3,226.46</b>	<b>-18.17%</b>
20-session average (bil dong)	20,814.86	32.68%	8,093.87	24.81%	2,605.65	23.83%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	227	45%	13	43%	136	39%
<b>Number of droppers</b>	235	47%	16	53%	104	30%
<b>Stand still codes</b>	37	7%	1	3%	111	32%



### REMARKABLE POINTS ON THE MARKET

The market gained further in the final session of October with lower gain than 2 previous sessions. Many large-cap codes started being sold. However, strong demand on real estate and construction, under the good lead of VHM with growing business in Q3, helped VN-Index staying in green in most trading time. Besides, it was also excited on midcap and penny codes with many codes closing in purple. Other than that, it was regular review on domestic ETFs with new indexes. This is also the factor helping the liquidity increasing again. However, the situation in ATC didn't see much change on the indexes' general status.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4<sup>th</sup> gain in a row. The volume increased strongly and stayed above 10 and 20-session average, showing that the cash flow was strong. Moreover, the index stayed above MA5 and MA5, 10, and 20 differentiated positively, showing that gaining trend is still there. Besides, other technical indicators supported current gaining trend, as MACD increased to above Signal, maintaining buying sign, and RSI increased to 78, showing that the index might gain further and challenge sentimental level of 1,500 points in the next few sessions. For HNX, HNX-Index saw similar situation. It gained further and closed above MA5 and MA20 increased positively, showing that gaining trend was still there. Therefore, investors might use technical shakes to raise a small weight on leading codes that can attract the cash flow.

**Recommending code:** VRE (Buy)

**Observing code:** AGG, MSB, DDV, DVN

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VRE	Buy	01/11/21	31.2	31.2	0.0%	36	15.4%	30.2	-3.2%	Might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	AGG	Observe to buy	01/11/21	48	53   56	Correcting sign is not too negative with low vol. dropping candle -> might see technical correction, might consider buying at 46.5-47
2	MSB	Observe to buy	01/11/21	22.9	26.5-27	Positive collecting sign when escaping triangle model + higher vol. recently -> might soon see a break out session
3	DDV	Observe to buy	01/11/21	27.9	42	Might create candle within triangle model + lower vol. candle -> might gain again from MA50, need to gain > 30 with high vol. to confirm
4	DVN	Observe to buy	01/11/21	26.2	30-31	Good gaining candle to above closest peak and MA50 again + high vol. recently -> might return to the main gaining trend

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ILB	Buy	08/10/21	35.4	34.2	3.5%	41.5	21.3%	32.5	-5%	
2	VHM	Buy	11/10/21	85.5	79.9	7.0%	92	15.1%	77	-4%	
3	QTP	Buy	14/10/21	16.45	15.85	3.8%	17.2	9%	15.5	-2%	
4	VNM	Buy	25/10/21	90.70	90.5	0.2%	100	10%	88	-3%	
5	DXG	Buy	27/10/21	24.15	22.3	8.3%	25.3	13%	20.8	-7%	
6	POW	Buy	28/10/21	12.65	12.4	2.0%	14	13%	12	-3%	
7	STB	Buy	28/10/21	26.6	26.7	-0.4%	31.3	17%	25.1	-6%	

## DAILY NEWS

### Domestic news

#### **10 months, import surplus is 1.45 billion USD**

Export value in October 2021 is about 27.3 billion USD, up by 1% MoM and 0.3% YoY. In 10 months, export value is about 267.93 billion USD, up by 16.6% YoY. In 10 months 2021, there are 31 products with export value of over 1 billion USD, accounting 92.4% total export value (6 products seeing over 10 billion USD, accounting 63%).

For export market, in 10 months, America is biggest export market for Vietnam with 76 billion USD, up by 21.9% YoY.

Import value in October 2021 is about 26.2 billion USD, down by 1.7% MoM and up by 8.1% YoY. In 10 months, export value is about 269.38 billion USD, up by 28.2% YoY. In 10 months 2021, there are 39 products with export value of over 1 billion USD, accounting 91.4% total export value.

For import market, in 10 months, China is Vietnam's biggest import market with 89.4 billion USD, up by 36.4% YoY.

Trade balance in October saw export surplus of 1.1 billion USD. In 10 months, import surplus is 1.45 billion USD, in which, domestic section saw import surplus of 22.73 billion USD, FDI section (including raw oil) saw export surplus of 21.28 billion USD.

#### **Textile export saw another dropping month**

According to General Department of Customs, textile export in September is nearly 2.3 billion USD, down by over 14% (or 377 million USD) MoM and by 885 million USD comparing to July 2021. This is the result with the impact from Covid-19 in important regions in the South, where many textile companies are located.

So, September is the second month in a row that textile export drops. Remarkably, textile export value this month is also the second lowest level since the beginning of the year, after February, when Tet holiday took place.

Ending September, textile export is 23.41 billion USD, up by 5.6%, or nearly 1.23 billion USD YoY.

Main export markets for textile are America, EU, and Japan. Vietnam Textile Association (VITAS) stated that all main products saw remarkable growth comparing to same period 2020.

Source: NDH

## Listing Company News

### **Vinhomes net profit is 11,167 billion in Q3, up by 84% YoY**

Vinhomes (HoSE: VHM) released Q3 combined finance statements with combined net revenue of 20,679 billion, down by 22% YoY. Total combined EBT is 13,812 billion, and parent company combined EAT is 11,167 billion, both up by 84%.

The profit growth came mainly from the delivery of many low-storey apartments with higher profit margin. EPS is 2,586 dong.

### **MWG profit recovered in September, seeing the lowest level of 3 years in Q3**

Mobile World (HoSE: MWG) stated that in September alone, net revenue is 8,235 billion and 333 billion, up by 28% and 50% MoM after the stores can be opened again in some provinces. Comparing to same period, revenue dropped slightly and profit increased by 19%.

In Q3, with impact from the 4<sup>th</sup> wave Covid-19, MWG revenue is 24,334 billion, down by 7%; EAT is 786 billion, down by 17.3% YoY. This is the lowest profit level in the last 11 quarters.

This made net revenue in 9 months increasing by 7% to 86,820 billion; EAT increased by 12% to 3,338 billion. The company completed 69% revenue and 70% year profit targets.

MWG pushed on bicycle business to prepare for the stronger demand on exercising after the pandemic. MWG sets the target to open 50-60 Topzone stores from now until the end of Q1/2022 to claim retail market for Apple products.

### **Nam Kim Steel net profit is 607 billion in Q3, up by 7 times YoY but lower than Q2**

According to Q3 combined finance statements, Nam Kim Steel (HoSE: NKG) revenue in Q3 increased by 123% to 7,531 billion. Cost increased by 99% so gross profit increased by 5.4 times to 1,296 billion. Gross margin increased from 7.2% to 17.2%. The company stated to strengthen domestic and export selling channels, the production increased so the expense dropped, and gross margin improved.

Finance revenue increased by 84%, expense by 51% to 108 billion. Remarkably, selling expense increased strongly from 75 to 465 billion. Management expense increased by 58% to 39 billion. Other loss increased from 14 to 17 billion.

Parent company EAT in Q3 is 607 billion, up by 7.3 times YoY and 28% lower than Q2.

In 9 months, Nam Kim revenue is 19,393 billion, up by 138%; net profit is 1,773 billion, up by 12.5 times YoY. With such results, the company surpassed revenue target by 21% and profit target by 3 times.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	85,500	5.56%	0.35%
BID	41,500	4.14%	0.12%
ACB	33,000	3.61%	0.06%
VIC	95,800	0.84%	0.05%
NVL	109,300	1.39%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	19,600	9.50%	0.13%
VCS	128,300	1.42%	0.07%
L14	199,000	5.63%	0.06%
API	74,500	6.58%	0.04%
BAB	21,800	0.93%	0.03%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	57,100	-1.55%	-0.07%
SAB	160,500	-2.49%	-0.05%
VPB	38,050	-1.42%	-0.04%
EIB	22,500	-4.66%	-0.02%
SSB	37,100	-1.85%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	74,500	-6.88%	-0.37%
PVI	52,700	-2.23%	-0.06%
MVB	29,000	-5.23%	-0.04%
IDC	74,100	-0.54%	-0.03%
PHP	30,800	-0.96%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HQC	5,350	7.00%	30,091,700
FLC	12,100	0.00%	24,343,700
HPG	57,100	-1.55%	23,878,000
NKG	54,400	-2.16%	19,314,300
GEX	27,950	6.27%	18,226,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	12,300	4.24%	12,717,745
PVS	30,300	0.66%	8,213,111
HUT	13,000	3.17%	5,782,845
NDN	24,300	-0.82%	5,524,557
DL1	12,300	3.36%	4,782,966

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	57,100	-1.55%	1,373.7
VHM	85,500	5.56%	1,313.3
NKG	54,400	-2.16%	1,053.2
NVL	109,300	1.39%	742.5
TCB	51,600	-0.39%	657.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	74,100	-0.54%	268.0
PVS	30,300	0.66%	249.5
SHS	38,500	0.00%	169.3
CEO	12,300	4.24%	154.8
THD	234,000	0.13%	138.3

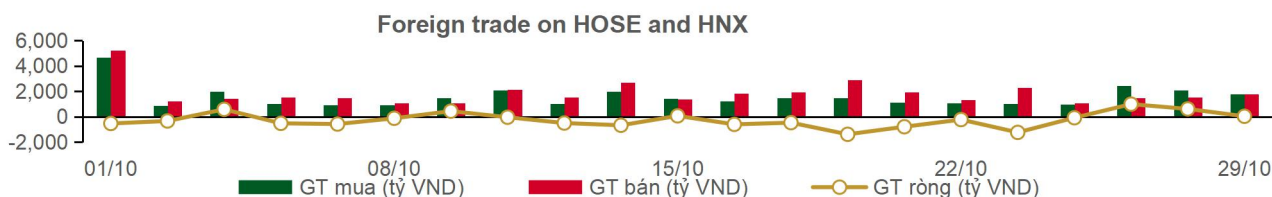
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FUESSVFL	7,300,000	149.29
EIB	3,716,000	87.58
AGM	2,400,000	86.40
VNM	855,200	77.52
ACB	2,275,450	71.24

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	1,930,020	131.24
NVB	3,860,143	100.75
TAR	800,000	23.35
VC3	180,000	5.38
LHC	60,000	5.13

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	45.40	1,777.73	44.85	1,717.80	0.55	59.93
HNX	0.84	21.62	1.76	57.68	(0.92)	(36.07)
<b>Total</b>	<b>46.23</b>	<b>1,799.35</b>	<b>46.61</b>	<b>1,775.48</b>	<b>(0.37)</b>	<b>23.86</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	85,500	2,373,000	201.01
VNM	90,700	2,205,400	200.11
FUESSVFL	20,400	7,344,000	149.31
HPG	57,100	1,712,500	98.63
VCB	98,000	825,700	80.80

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCS	128,300	43,400	5.54
CEO	12,300	320,400	3.94
IDJ	56,100	55,500	3.11
TNG	32,700	53,700	1.77
PVS	30,300	50,000	1.51

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	90,700	2,228,500	202.22
VRE	31,200	4,577,200	141.31
HPG	57,100	2,388,400	137.14
NLG	58,000	2,048,887	123.56
NVL	109,300	913,700	100.91

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
THD	234,000	86,700	20.29
VCS	128,300	70,000	8.92
HUT	13,000	460,300	6.05
TNG	32,700	80,000	2.65
BII	16,000	160,800	2.58

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
	85,500	1,876,200	159.05
FUESSVFL	20,400	7,324,800	148.92
CTG	31,500	2,244,300	70.76
VCB	98,000	670,100	65.60
TNH	49,900	992,900	48.44

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	12,300	117,900	1.46
IDJ	56,100	17,900	1.00
NDN	24,300	32,700	0.79
L14	199,000	2,300	0.45
PVS	30,300	11,100	0.33

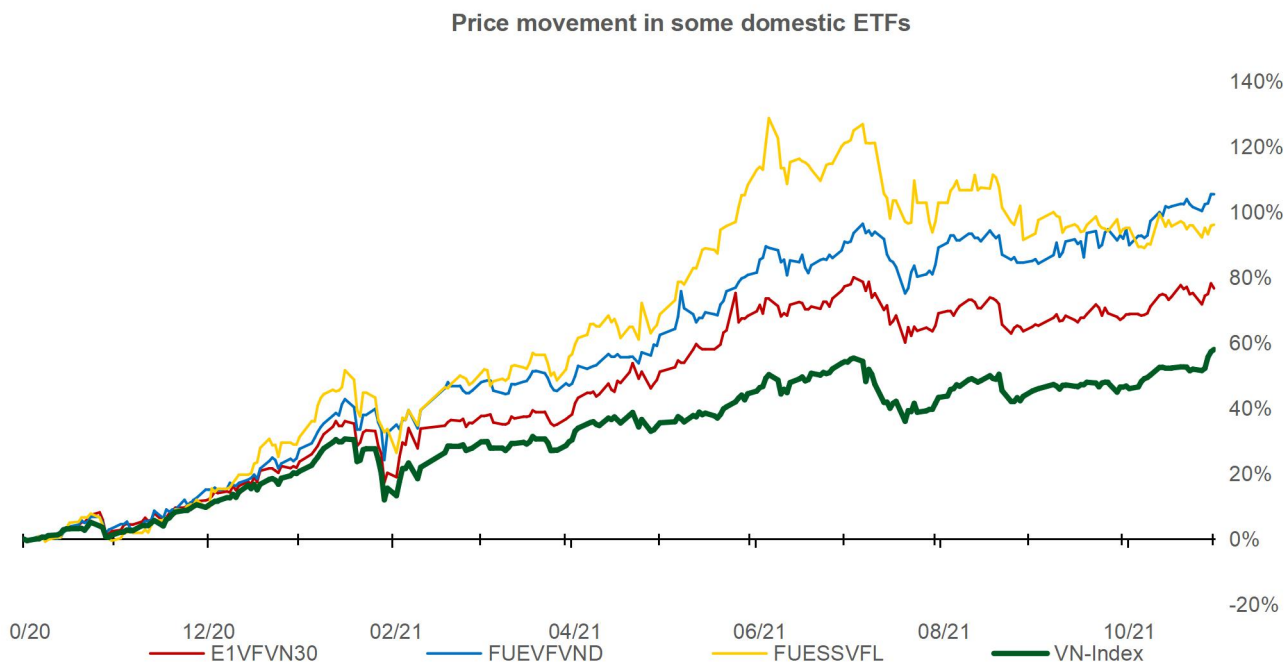
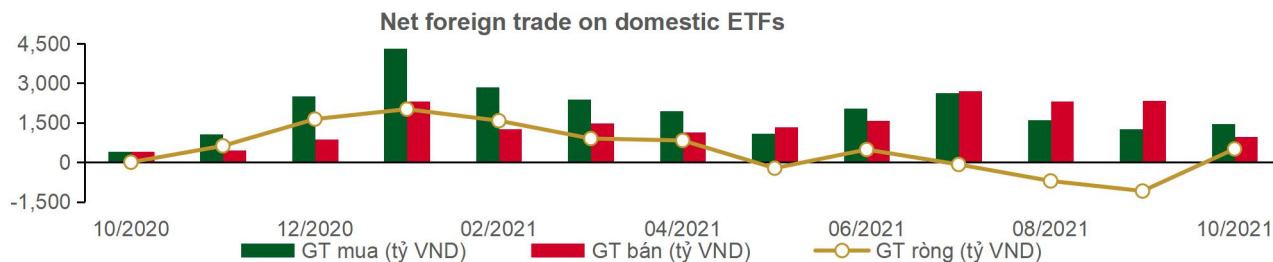
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	58,000	(1,935,587)	(116.75)
PAN	32,400	(2,700,400)	(87.47)
VRE	31,200	(2,181,300)	(67.37)
HPG	57,100	(675,900)	(38.51)
CSV	51,100	(751,900)	(38.09)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	234,000	(86,700)	(20.29)
HUT	13,000	(393,300)	(5.19)
VCS	128,300	(26,600)	(3.38)
BII	16,000	(160,800)	(2.58)
LHC	94,800	(15,900)	(1.39)

### Statistics on domestic ETF share trade

Ticker	PRICE				FOREIGN TRADE			
	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,710	-0.8%	365,400	9.39	E1VFN30	2.16	4.97	(2.81)
FUEMAV30	18,060	0.2%	18,300	0.33	FUEMAV30	0.04	0.28	(0.24)
FUESSV30	18,900	0.2%	303,200	5.73	FUESSV30	3.67	0.00	3.67
FUESSV50	22,590	0.8%	29,700	0.67	FUESSV50	0.00	0.03	(0.03)
FUESSVFL	20,400	0.1%	7,358,600	150.48	FUESSVFL	149.31	0.39	148.92
FUEVFN30	27,720	0.1%	268,200	7.42	FUEVFN30	5.98	1.38	4.60
FUEVN100	19,330	0.1%	134,700	2.61	FUEVN100	0.62	0.62	0.01
FUEIP100	10,900	-0.9%	10,900	0.12	FUEIP100	0.01	0.00	0.01
<b>Total</b>			<b>8,489,000</b>	<b>176.73</b>	<b>Total</b>	<b>161.79</b>	<b>7.66</b>	<b>154.13</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,570	3.3%	27,870	84	33,000	528	(1,042)	31,400	4.0	21/01/2022
CFPT2102	3,140	-4.0%	860	73	96,900	1,713	(1,427)	89,050	4.9	10/01/2022
CFPT2103	2,340	-2.1%	11,020	70	96,900	300	(2,040)	98,950	4.9	07/01/2022
CFPT2104	2,190	-1.4%	4,300	38	96,900	1,810	(380)	79,160	9.9	06/12/2021
CFPT2105	3,350	-3.2%	61,020	69	96,900	2,483	(867)	85,100	4.9	06/01/2022
CFPT2106	1,930	-2.5%	5,860	73	96,900	1,020	(910)	89,300	8.0	10/01/2022
CFPT2107	1,110	-3.5%	93,340	89	96,900	208	(902)	98,000	12.0	26/01/2022
CFPT2108	3,500	-2.8%	400	250	96,900	770	(2,730)	106,830	6.0	06/07/2022
CFPT2109	1,880	-4.6%	52,160	161	96,900	741	(1,139)	96,000	8.0	08/04/2022
CHDB2102	250	-3.9%	11,740	34	25,250	(0)	(250)	32,280	8.0	02/12/2021
CHDB2103	580	-3.3%	34,840	180	25,250	85	(495)	28,890	8.0	27/04/2022
CHPG2109	7,500	-5.3%	5,910	73	57,100	3,031	(4,469)	55,000	1.0	10/01/2022
CHPG2110	3,050	-3.5%	24,150	38	57,100	2,640	(410)	44,000	5.0	06/12/2021
CHPG2111	2,400	-6.6%	220,810	69	57,100	1,861	(539)	48,000	5.0	06/01/2022
CHPG2112	1,900	-7.3%	8,010	59	57,100	1,396	(504)	48,900	6.0	27/12/2021
CHPG2113	3,370	-1.8%	18,420	129	57,100	1,679	(1,691)	51,500	4.0	07/03/2022
CHPG2114	1,210	-4.7%	115,270	180	57,100	448	(762)	56,790	10.0	27/04/2022
CHPG2115	1,990	-1.5%	42,410	89	57,100	548	(1,442)	56,000	5.0	26/01/2022
CHPG2116	3,310	-1.5%	2,400	250	57,100	1,059	(2,251)	61,410	4.0	06/07/2022
CKDH2103	550	-9.8%	30,720	34	51,000	236	(314)	48,780	10.0	02/12/2021
CKDH2104	3,990	-3.2%	90,520	82	51,000	3,618	(372)	44,000	2.0	19/01/2022
CKDH2105	3,170	5.7%	11,660	59	51,000	3,383	213	37,600	4.0	27/12/2021
CKDH2106	4,590	9.3%	6,580	104	51,000	3,177	(1,413)	49,000	1.0	10/02/2022
CKDH2107	1,540	-3.1%	27,320	180	51,000	1,021	(519)	43,890	8.0	27/04/2022
CMBB2103	1,260	-2.3%	11,070	70	28,500	1	(1,259)	34,810	1.5	07/01/2022
CMBB2104	1,230	-3.9%	31,370	82	28,500	46	(1,184)	32,000	2.0	19/01/2022
CMBB2105	1,800	0.0%	800	104	28,500	15	(1,785)	36,000	1.0	10/02/2022
CMBB2106	690	-1.4%	77,150	89	28,500	6	(684)	34,000	4.0	26/01/2022
CMBB2107	2,160	-5.3%	22,380	161	28,500	650	(1,510)	30,000	2.0	08/04/2022
CMSN2104	4,700	-2.1%	14,020	187	150,900	3,535	(1,165)	118,000	10.0	04/05/2022
CMSN2105	5,000	-4.8%	182,030	69	150,900	4,692	(308)	128,000	5.0	06/01/2022
CMSN2106	530	-14.5%	26,850	34	150,900	4	(526)	160,780	20.0	02/12/2021
CMSN2107	3,550	-5.3%	1,360	136	150,900	1,910	(1,640)	150,000	5.0	14/03/2022
CMSN2108	1,210	-7.6%	8,040	180	150,900	412	(798)	160,000	20.0	27/04/2022
CMSN2109	1,640	0.0%	33,250	104	150,900	618	(1,022)	150,000	12.0	10/02/2022
CMSN2110	2,600	10.6%	3,260	161	150,900	1,572	(1,028)	142,000	10.0	08/04/2022
CMWG2104	7,100	-2.5%	10,740	(221)	131,400	(32)	(7,132)	89,700	6.6	22/03/2021
CMWG2106	3,270	-6.3%	27,430	70	131,400	1,895	(1,375)	119,600	6.6	07/01/2022
CMWG2107	7,550	-3.6%	55,560	69	131,400	6,736	(814)	109,630	3.3	06/01/2022
CMWG2108	3,960	0.3%	220	136	131,400	2,006	(1,954)	126,000	5.0	14/03/2022
CMWG2109	7,280	-1.0%	1,900	104	131,400	5,873	(1,407)	112,950	3.3	10/02/2022
CMWG2110	1,260	-0.8%	12,800	89	131,400	398	(862)	131,000	12.0	26/01/2022
CMWG2111	1,870	-4.6%	30,240	161	131,400	898	(972)	130,000	10.0	08/04/2022
CNVL2103	3,100	5.4%	54,640	82	109,300	1,195	(1,905)	105,000	5.0	19/01/2022
CNVL2104	1,080	3.9%	83,600	180	109,300	372	(708)	108,890	20.0	27/04/2022
CPDR2103	1,320	-4.4%	23,500	180	96,000	710	(610)	88,890	16.0	27/04/2022
CPNJ2104	1,170	2.6%	58,560	70	104,000	110	(1,060)	109,000	8.0	07/01/2022
CPNJ2105	2,690	6.3%	77,120	69	104,000	1,905	(785)	95,000	5.0	06/01/2022
CPNJ2106	2,700	0.0%	810	136	104,000	1,766	(934)	98,000	5.0	14/03/2022
CPNJ2107	1,150	-2.5%	1,100	104	104,000	340	(810)	110,000	5.0	10/02/2022
CPNJ2108	1,210	5.2%	15,190	104	104,000	612	(598)	97,000	14.0	10/02/2022
CSTB2105	1,820	-4.7%	9,060	73	26,600	93	(1,727)	30,000	1.0	10/01/2022
CSTB2106	220	-8.3%	164,050	34	26,600	(0)	(220)	35,680	10.0	02/12/2021
CSTB2107	770	-3.8%	8,970	82	26,600	15	(755)	32,000	2.0	19/01/2022



CSTB2108	750	-9.6%	8,740	42	26,600	27	(723)	28,000	4.0	10/12/2021
CSTB2109	1,620	-4.7%	46,000	129	26,600	397	(1,223)	29,000	2.0	07/03/2022
CSTB2110	590	-7.8%	156,010	180	26,600	142	(448)	30,000	8.0	27/04/2022
CSTB2111	950	-3.1%	18,960	104	26,600	105	(845)	30,000	3.0	10/02/2022
CTCB2105	3,320	0.0%	85,150	187	51,600	1,651	(1,669)	45,000	5.0	04/05/2022
CTCB2106	1,160	-5.7%	17,350	82	51,600	125	(1,035)	55,000	5.0	19/01/2022
CTCB2107	1,610	-3.0%	2,510	59	51,600	624	(986)	47,500	7.0	27/12/2021
CTCB2108	4,000	-4.1%	4,610	136	51,600	933	(3,067)	58,000	1.0	14/03/2022
CTCB2109	2,650	-0.8%	32,510	129	51,600	941	(1,709)	50,000	4.0	07/03/2022
CTCB2110	1,200	-4.8%	66,900	104	51,600	191	(1,009)	54,000	7.0	10/02/2022
CTCB2111	2,090	-1.4%	240	159	51,600	441	(1,649)	56,350	4.0	06/04/2022
CVHM2107	2,680	14.0%	106,570	69	85,500	904	(1,776)	83,480	3.8	06/01/2022
CVHM2108	1,050	10.5%	24,780	59	85,500	241	(809)	84,990	9.1	27/12/2021
CVHM2109	1,500	-10.2%	2,140	104	85,500	65	(1,435)	98,650	3.8	10/02/2022
CVHM2110	1,560	20.0%	237,940	129	85,500	586	(974)	84,990	7.6	07/03/2022
CVHM2111	950	39.7%	217,860	180	85,500	218	(732)	88,890	20.0	27/04/2022
CVHM2112	1,340	17.5%	153,210	104	85,500	420	(920)	84,000	10.0	10/02/2022
CVIC2104	890	2.3%	9,830	70	95,800	3	(887)	110,210	8.9	07/01/2022
CVIC2105	1,270	-1.6%	35,750	69	95,800	24	(1,246)	106,670	4.4	06/01/2022
CVIC2106	840	0.0%	98,430	180	95,800	256	(584)	98,890	20.0	27/04/2022
CVIC2107	1,870	8.7%	105,230	161	95,800	732	(1,138)	93,000	10.0	08/04/2022
CVJC2101	3,690	-8.0%	8,410	69	132,000	2,507	(1,183)	120,000	5.0	06/01/2022
CVJC2102	410	-16.3%	24,200	34	132,000	9	(401)	135,550	25.0	02/12/2021
CVJC2103	1,250	1.6%	740	180	132,000	410	(840)	130,000	20.0	27/04/2022
CVNM2106	1,060	-0.9%	3,700	76	90,700	26	(1,034)	98,300	4.9	13/01/2022
CVNM2107	880	-7.4%	32,260	70	90,700	23	(857)	96,330	9.8	07/01/2022
CVNM2108	1,720	-2.3%	2,720	38	90,700	1,249	(471)	78,640	9.8	06/12/2021
CVNM2109	1,560	0.7%	27,170	69	90,700	151	(1,409)	93,390	4.9	06/01/2022
CVNM2110	1,120	6.7%	4,780	73	90,700	221	(899)	90,240	9.8	10/01/2022
CVNM2111	720	0.0%	57,120	180	90,700	87	(633)	98,890	20.0	27/04/2022
CVNM2112	1,510	-0.7%	109,850	161	90,700	395	(1,115)	93,000	8.0	08/04/2022
CVPB2105	550	-12.7%	5,990	34	38,050	2	(548)	40,630	11.1	02/12/2021
CVPB2106	2,250	0.0%	15,370	82	38,050	925	(1,325)	36,090	2.8	19/01/2022
CVPB2107	5,800	0.0%	5,660	136	38,050	1,837	(3,963)	41,080	0.6	14/03/2022
CVPB2108	2,630	-2.2%	25,920	129	38,050	1,234	(1,396)	35,810	2.8	07/03/2022
CVPB2109	1,150	-0.9%	32,770	89	38,050	112	(1,038)	41,110	3.9	26/01/2022
CVPB2110	2,920	-1.7%	1,010	159	38,050	698	(2,222)	40,830	2.2	06/04/2022
CVRE2105	1,300	0.0%	22,820	187	31,200	627	(673)	30,000	5.0	04/05/2022
CVRE2106	2,230	-2.6%	93,350	69	31,200	1,680	(550)	28,000	2.0	06/01/2022
CVRE2107	450	-4.3%	27,710	34	31,200	2	(448)	33,180	10.0	02/12/2021
CVRE2108	1,130	-2.6%	17,170	59	31,200	734	(396)	28,400	4.0	27/12/2021
CVRE2109	1,310	0.0%	93,540	129	31,200	764	(546)	29,000	4.0	07/03/2022
CVRE2110	780	-4.9%	98,700	180	31,200	381	(399)	30,000	8.0	27/04/2022
CVRE2111	910	0.0%	52,610	89	31,200	209	(701)	32,000	4.0	26/01/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">HII</a>	(New)	HOSE	21,500	30,500	27/10/2021	232	6,060	17,409	28%	8%	6.4	2.2
<a href="#">LTG</a>	(New)	UPCOM	42,191	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
<a href="#">OCB</a>	(New)	HOSE	26,600	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
<a href="#">VRE</a>	(New)	HOSE	31,200	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
<a href="#">NTL</a>	(New)	HOSE	44,600	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
<a href="#">CTD</a>	(New)	HOSE	71,900	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
<a href="#">GVR</a>		HOSE	39,800	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
<a href="#">LPB</a>		HOSE	20,800	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
<a href="#">PET</a>		HOSE	31,000	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
<a href="#">GMD</a>		HOSE	52,300	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
<a href="#">DPG</a>		HOSE	85,000	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
<a href="#">VHM</a>		HOSE	85,500	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
<a href="#">QNS</a>		UPCOM	52,276	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<a href="#">TNG</a>		HNX	32,700	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<a href="#">DHG</a>		HOSE	103,800	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
<a href="#">MWG</a>		HOSE	131,400	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
<a href="#">KDH</a>		HOSE	51,000	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
<a href="#">MPC</a>		UPCOM	41,910	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
<a href="#">MSN</a>		HOSE	150,900	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
<a href="#">FMC</a>		HOSE	49,550	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<a href="#">HPG</a>		HOSE	57,100	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
<a href="#">ANV</a>		HOSE	35,800	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<a href="#">VIB</a>		HOSE	37,000	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<a href="#">NLG</a>		HOSE	58,000	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
<a href="#">STK</a>		HOSE	59,900	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
<a href="#">PNJ</a>		HOSE	104,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
<a href="#">TCM</a>		HOSE	77,600	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
<a href="#">VNM</a>		HOSE	90,700	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
<a href="#">SZC</a>		HOSE	62,100	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<a href="#">KDC</a>		HOSE	57,900	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<a href="#">VHC</a>		HOSE	63,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
<a href="#">FRT</a>		HOSE	52,100	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<a href="#">DGW</a>		HOSE	113,500	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
<a href="#">PVI</a>		HNX	52,700	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<a href="#">BMI</a>		HOSE	45,800	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
<a href="#">DXG</a>		HOSE	24,150	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
<a href="#">DHC</a>		HOSE	93,500	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
<a href="#">TPB</a>		HOSE	44,850	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
<a href="#">AAA</a>		HOSE	17,200	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
<a href="#">PHR</a>		HOSE	61,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
<a href="#">KBC</a>		HOSE	48,650	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
<a href="#">REE</a>		HOSE	74,800	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
<a href="#">IMP</a>		HOSE	73,800	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
<a href="#">SAB</a>		HOSE	160,500	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
<a href="#">NVL</a>		HOSE	109,300	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
<a href="#">VGG</a>		UPCOM	46,245	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
<a href="#">VCB</a>		HOSE	98,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
<a href="#">ACB</a>		HOSE	33,000	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
<a href="#">TCB</a>		HOSE	51,600	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
<a href="#">GEG</a>		HOSE	20,900	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
<a href="#">BMP</a>		HOSE	60,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<a href="#">FPT</a>		HOSE	96,900	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
<a href="#">VGS</a>		HNX	44,300	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">SMC</a>	HOSE	53,700	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<a href="#">ACV</a>	UPCOM	86,700	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<a href="#">PLX</a>	HOSE	54,100	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
<a href="#">SBT</a>	HOSE	22,000	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<a href="#">GAS</a>	HOSE	124,500	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	89,900	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	68,800	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	24,603	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	20,900	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">LHG</a>	HOSE	57,300	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
<a href="#">CTR</a>	UPCOM	88,232	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	12,650	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date



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