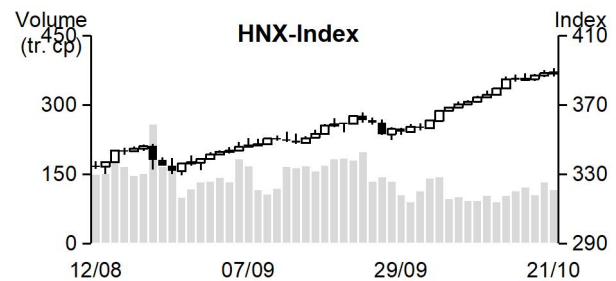
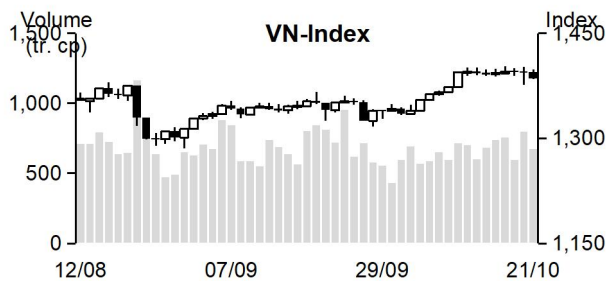


21/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,384.77	-0.65%	1,489.26	-1.05%	388.45	0.04%
Total volume (mil. shares)	707.80	-16.16%	170.56	-10.80%	119.53	-12.81%
Matched volume (mil. shares)	681.41	-15.27%	166.37	-8.60%	117.47	-12.67%
20-session average (mil. shares)	649.41	4.93%	160.05	3.95%	115.04	2.11%
Total value (bil dong)	20,884.14	-11.56%	8,708.70	-11.13%	2,306.55	-11.21%
Matched value (bil dong)	19,987.26	-9.98%	8,438.54	-7.31%	2,187.22	-13.71%
20-session average (bil dong)	18,647.71	7.18%	7,607.64	10.92%	2,393.93	-8.63%
	Weight %		Weight %		Weight %	
Number of gainers	220	46%	3	10%	131	38%
Number of droppers	205	43%	27	90%	87	25%
Stand still codes	56	12%	0	0%	131	38%



REMARKABLE POINTS ON THE MARKET

Unlike the quiet derivative mature time last month, the market saw strong movement this time. Other than ATC, the situation was still struggling, similar to recent sessions. In which, the positive situation took place mainly on midcap and penny codes, especially real estate. This also helped the market staying positive with more gainers. However, there was a surprise in ATC as selling pressure focused on VN30 so VN-Index suddenly dropped strongly and closed at day lowest level. Meanwhile, for HNC-Index, it also slowed down today and closed nearly the same with reference.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a third drop. The volume dropped but was still above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index stayed above MA20, and this MA line increased positively, showing that the main trend in short-term is still gaining, recent drops might only be technical correction. However, with dropping sign from MACD and RSI, correcting pressure tends to get stronger, and 1,365-1,380 points (MA20) is a strong support level for current technical correction. Therefore, the index needs to stay above this level to be able to reclaim the recovering trend and return to gaining trend. For HNX, HNX-Index was more positive. It gained further and stayed above MA5 and MA20 increased positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 400 points. In general, the drop on October 21st might only be a technical correction. Therefore, investors might use technical shakes to restructure the portfolio, with targets on the codes with positive Q3 business prospect that can attract the cash flow.

Recommending code: ANV (Take profit)

Observing code: MSB, SCR, VND, CLL

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ANV	Take profit	22/10/21	32.3	30.9	4.5%	34.5	11.7%	30	-2.9%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	MSB	Observe to buy	22/10/21	22.85	26	Break triangle model and escape short-term struggle + high vol. -> might start a new gaining trend and might move to break peak level of 24.5
2	SCR	Observe to buy	22/10/21	13.3	16	Might create Handled-cup model + handle part sees positive lower vol. -> might soon see a break out to return to gaining trend
3	VND	Observe to buy	22/10/21	53	62-63	Recent sign tends to get better as it escape dropping trend line with higher vol. -> might soon break out of sideways level
4	CLL	Observe to buy	22/10/21	34.2	38-38.5	Correct to support level around 34 (MA50) positively with smaller candle and vol. -> might soon create bottom again, need to gain to above 34.8 with vol. to confirm

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	57.2	51.3	11.5%	63.8	24.4%	49	-4%	
2	PAN	Buy	05/10/21	30.6	28.15	8.7%	32	13.7%	26.7	-5%	
3	POM	Buy	07/10/21	18.35	17.5	4.9%	20.1	15%	16.8	-4%	
4	ILB	Buy	08/10/21	35.60	34.2	4.1%	41.5	21%	32.5	-5%	
5	VHM	Buy	11/10/21	77.9	79.9	-2.5%	92	15%	77	-4%	
6	QTP	Buy	14/10/21	15.67	15.85	-1.1%	17.2	9%	15.5	-2%	
7	PHP	Buy	19/10/21	30.4	31.1	-2.3%	35.8	15%	29.5	-5%	
8	TCB	Buy	21/10/21	52.9	53.2	-0.6%	58	9%	50.9	-4%	

DAILY NEWS

Domestic news

Companies can enjoy 30% drop in income tax in 2021

Parliament Standing Committee has issued Resolution on some solutions supporting companies and people being influenced by Covid-19.

Accordingly, Parliament agreed to lower company income tax by 30% in 2021 for tax payers in accordance to Company income tax law with revenue in 2021 of no more than 200 billion and 2021 revenue is lower than that in 2019.

The Resolution also stated to cacle personal income tax, value added tax and other tax items from productions and business in Q3 and Q4 2021 for business entities operating in the district regions with impact from Covid-19 in 2021 decided by President of province and city People's Committee.

Raising deposit insurance rate to 125 million dong

The decision regulates insurance payment rate for deposit insurance companies to insurance submitters.

Accordingly, maximum payment for all insured deposit items as regulated in Deposit insurance law (including original and interest) of one person in one deposit insuring organization when there is insurance payment obligation is 125 million dong.

So, deposit insurance rate has increased by 50 million dong comparing to that regulated in Decision number 21/2017/QD-TTg (75 million dong).

Decision number 32/2021/QD-TTg valid from December 12th, 2021, replacing Decision number 21/2017/QD-TTg dated June 15th 2017 of Prime Minister on insurance payment rate.

Source: NDH, Cafef

Listing Company News

FPT expects 1,639 billion dong of EBT in Q3, up by 18%

After 9 months 2021, FPT (HoSE: FPT) revenue is about 24,953 billion, and EBT is 4,575 billion, up by 17.9% and 20% YoY. The company has completed 72% revenue and 74% profit year targets.

In Q3 alone, revenue is 8,722 billion, up by 15% YoY. EBT is 1,639 billion, up by 18.2%.

Technology section (including domestic and abroad IT services) brought 14,294 billion dong of revenue and 2,097 billion dong of EBT after 9 months, up by 22.1% and 30.4% YoY. Technology section contributes 57% revenue and 46% EBT.

Hoa Phat profit is 10,350 billion in Q3, investing strongly in house electronic

Hoa Phat Group (HoSE: HPG) announced Q3 revenue at 38.9 trillion, up by 56% YoY. EAT is 10,350 billion, up by 2.7 times YoY – this is a record level in the history. In Q2, EAT was 9,745 billion.

In 9 months, revenue is 105.8 trillion, up by 60%; EAT is 27.1 trillion, up by 200%. Hoa Phat surpassed profit target by 45% after 9 months.

From Q4, the group established Hoa Phat Household Electronic Corporation with a plan of investing in household electronic to prepare for the production move from China to Vietnam.

PNJ sees a loss in the 3rd month in a row, Q3 loss is 158 billion

Phu Nhuan Jewelry (HOSE: PNJ) released September revenue at 226 billion, down by 83.6% YoY, loss after tax is 48 billion – seeing the 3rd losing month in a row.

So, in Q3, revenue is 877 billion, down by 78% YoY; loss after tax is 158 billion, most recent losing quarter is Q4/2015 with 136 million dong.

In the first 2 weeks of October, 94% stores returned to business, essential region HCMC also saw 93% stores returning.

9-month net revenue is 12,514 billion, up by 7.3%, reaching 60% year target; EAT is 576 billion, down by 10%, reaching 47% year target.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	57,200	0.53%	0.02%
OCB	27,350	2.82%	0.02%
MSB	22,850	2.93%	0.02%
DIG	39,900	4.04%	0.01%
PC1	41,400	6.98%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	228,400	0.22%	0.04%
EVS	38,100	4.38%	0.04%
L14	133,200	4.14%	0.03%
PVI	48,600	1.25%	0.03%
NRC	22,800	7.55%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	91,000	-1.41%	-0.09%
GAS	112,200	-2.01%	-0.08%
VHM	77,900	-1.14%	-0.07%
VCB	94,000	-1.05%	-0.07%
MSN	140,200	-2.03%	-0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	75,100	-4.94%	-0.28%
VCS	128,500	-1.15%	-0.06%
SHS	37,900	-1.30%	-0.04%
PVS	28,500	-1.04%	-0.03%
DNP	19,500	-5.80%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	57,200	0.53%	39,192,300
HQC	4,750	6.98%	20,309,500
FLC	12,000	3.90%	19,156,900
TCB	52,900	-0.56%	15,317,400
POW	12,050	-2.03%	13,105,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	5,000	4.17%	11,295,956
PVS	28,500	-1.04%	8,901,732
TVC	18,000	7.14%	8,814,607
BII	17,300	9.49%	4,622,051
ART	10,000	2.04%	3,616,349

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	57,200	0.53%	2,256.5
TCB	52,900	-0.56%	816.9
PDR	96,700	0.31%	462.2
VHM	77,900	-1.14%	458.9
KBC	42,650	-1.04%	456.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	28,500	-1.04%	255.7
TVC	18,000	7.14%	156.3
THD	228,400	0.22%	107.8
SHS	37,900	-1.30%	101.2
IDC	61,600	0.33%	96.6

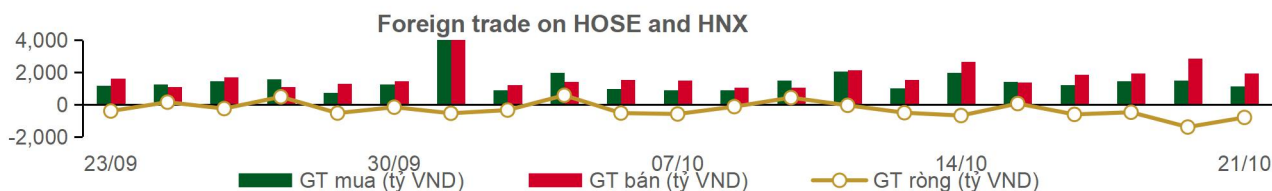
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VNM	1,100,000	98.37
EIB	3,696,000	85.75
VCG	1,535,000	61.77
FUESSVFL	3,000,000	61.17
DBD	1,185,728	56.94

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	1,700,000	113.90
PPE	271,300	3.91
SHN	26,316	0.50
C69	30,200	0.42
SHS	7,600	0.32

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	27.71	1,130.51	43.41	1,920.37	(15.71)	(789.86)
HNX	0.67	15.36	1.14	28.24	(0.47)	(12.88)
Total	28.37	1,145.87	44.55	1,948.61	(16.18)	(802.74)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	89,100	2,862,900	257.55
VHM	77,900	1,212,400	95.04
FUESSVFL	20,380	3,033,200	61.42
VHC	59,500	1,029,500	61.04
CTG	29,750	1,984,600	59.45

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	48,600	151,400	7.27
VCS	128,500	10,300	1.34
HMH	16,100	60,000	0.96
HHG	4,800	159,700	0.74
PVS	28,500	24,200	0.69

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	57,200	6,010,900	342.30
VHM	77,900	2,215,300	169.22
VNM	89,100	1,699,600	152.95
NLG	51,000	2,185,600	112.65
VIC	91,000	1,185,900	107.35

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TNG	30,900	203,000	6.25
PVI	48,600	92,800	4.46
PVS	28,500	97,300	2.77
MBG	12,500	181,500	2.30
THD	228,400	5,900	1.35

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	89,100	1,163,300	104.60
FUESSVFL	20,380	3,024,800	61.25
VHC	59,500	489,400	28.99
TNH	43,250	595,800	25.10
GMD	50,100	474,800	23.73

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	48,600	58,600	2.81
VCS	128,500	7,688	1.00
HMH	16,100	60,000	0.96
HHG	4,800	153,000	0.70
NBC	22,600	19,000	0.43

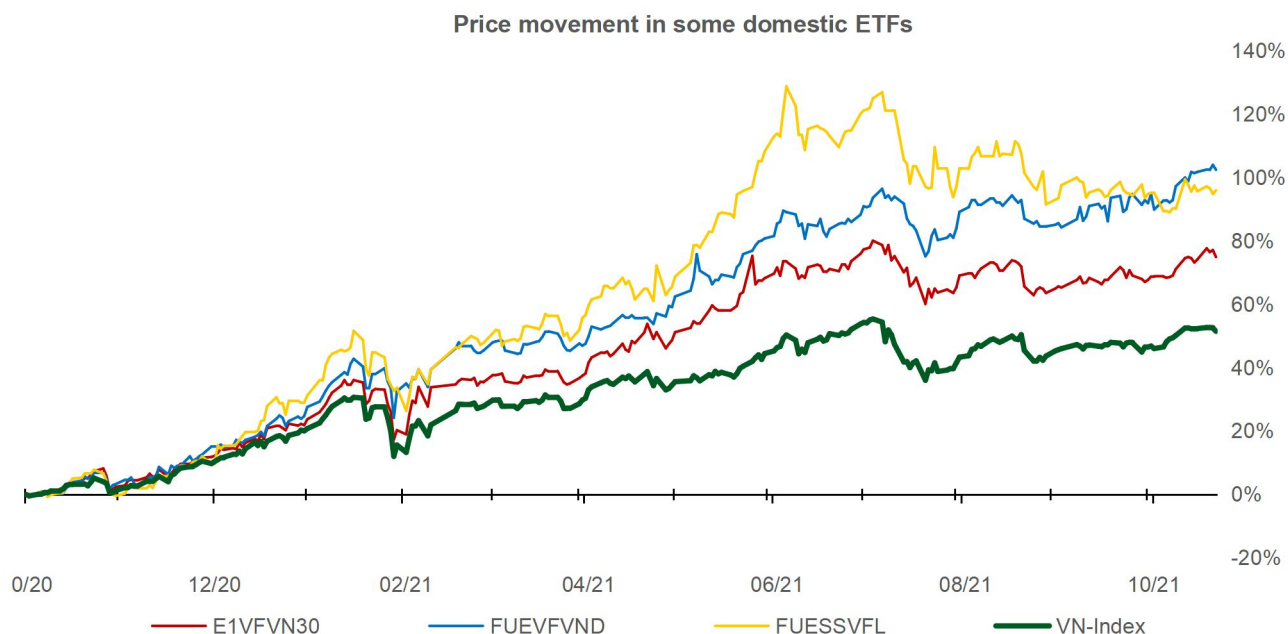
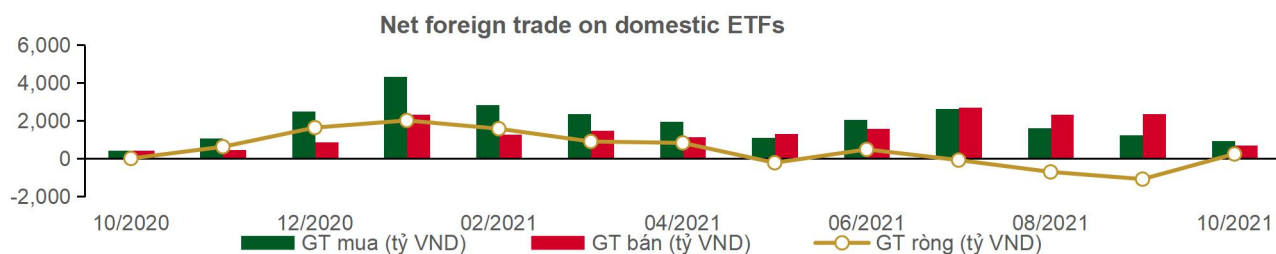
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	57,200	(5,383,400)	(306.42)
NLG	51,000	(1,921,700)	(99.10)
VIC	91,000	(967,500)	(87.21)
SSI	39,700	(2,080,100)	(82.20)
VHM	77,900	(1,002,900)	(74.17)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	30,900	(202,700)	(6.24)
MBG	12,500	(178,200)	(2.25)
PVS	28,500	(73,100)	(2.08)
THD	228,400	(4,500)	(1.03)
SHS	37,900	(22,700)	(0.86)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,450	-1.2%	1,173,600	29.71	E1VFN30	25.27	15.18	10.09
FUEMAV30	17,600	-0.3%	8,700	0.15	FUEMAV30	0.01	0.14	(0.13)
FUESSV30	18,620	-4.5%	133,900	2.50	FUESSV30	1.88	0.56	1.32
FUESSV50	21,900	0.0%	1,500	0.03	FUESSV50	0.01	0.01	0.00
FUESSVFL	20,380	0.6%	3,046,100	62.11	FUESSVFL	61.42	0.17	61.25
FUEVFN30	27,290	-0.8%	535,800	14.57	FUEVFN30	11.11	1.08	10.03
FUEVN100	18,830	-0.4%	132,900	2.52	FUEVN100	0.57	0.61	(0.05)
FUEIP100	11,700	-2.1%	500	0.01	FUEIP100	0.00	0.00	(0.00)
Total			5,033,000	111.59	Total	100.27	17.76	82.51



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	1,720	-2.8%	11,130	92	31,750	338	(1,382)	31,400	4.0	21/01/2022
CFPT2102	3,600	-2.4%	780	81	96,700	1,701	(1,899)	89,050	4.9	10/01/2022
CFPT2103	2,700	0.0%	9,280	78	96,700	336	(2,364)	98,950	4.9	07/01/2022
CFPT2104	2,550	-1.9%	2,770	46	96,700	1,794	(756)	79,160	9.9	06/12/2021
CFPT2105	3,790	-2.8%	25,780	77	96,700	2,454	(1,336)	85,100	4.9	06/01/2022
CFPT2106	2,250	0.0%	6,840	81	96,700	1,014	(1,236)	89,300	8.0	10/01/2022
CFPT2107	1,230	1.7%	25,390	97	96,700	222	(1,008)	98,000	12.0	26/01/2022
CHDB2102	270	-10.0%	11,390	42	24,600	(0)	(270)	32,280	8.0	02/12/2021
CHDB2103	640	-14.7%	42,970	188	24,600	73	(567)	28,890	8.0	27/04/2022
CHPG2109	7,930	3.1%	10,520	81	57,200	3,272	(4,658)	55,000	1.0	10/01/2022
CHPG2110	3,200	1.6%	61,340	46	57,200	2,664	(536)	44,000	5.0	06/12/2021
CHPG2111	2,720	2.6%	92,680	77	57,200	1,887	(833)	48,000	5.0	06/01/2022
CHPG2112	2,060	1.0%	26,850	67	57,200	1,418	(642)	48,900	6.0	27/12/2021
CHPG2113	3,540	3.8%	24,530	137	57,200	1,734	(1,806)	51,500	4.0	07/03/2022
CHPG2114	1,250	3.3%	47,110	188	57,200	473	(777)	56,790	10.0	27/04/2022
CHPG2115	2,150	0.9%	78,520	97	57,200	598	(1,552)	56,000	5.0	26/01/2022
CKDH2103	420	0.0%	35,270	42	44,900	1	(419)	48,780	10.0	02/12/2021
CKDH2104	2,630	9.6%	33,210	90	44,900	1,011	(1,619)	44,000	2.0	19/01/2022
CKDH2105	2,250	2.3%	8,050	67	44,900	1,863	(387)	37,600	4.0	27/12/2021
CKDH2106	2,890	3.6%	9,870	112	44,900	517	(2,373)	49,000	1.0	10/02/2022
CKDH2107	1,150	-0.9%	1,590	188	44,900	462	(688)	43,890	8.0	27/04/2022
CMBB2103	1,490	-2.0%	7,390	78	27,900	1	(1,489)	34,810	1.5	07/01/2022
CMBB2104	1,480	-0.7%	14,070	90	27,900	39	(1,441)	32,000	2.0	19/01/2022
CMBB2105	1,850	0.5%	940	112	27,900	14	(1,836)	36,000	1.0	10/02/2022
CMBB2106	700	1.5%	32,590	97	27,900	6	(694)	34,000	4.0	26/01/2022
CMSN2104	4,330	0.7%	3,330	195	140,200	2,616	(1,714)	118,000	10.0	04/05/2022
CMSN2105	4,570	-2.4%	21,960	77	140,200	2,679	(1,891)	128,000	5.0	06/01/2022
CMSN2106	510	-8.9%	1,170	42	140,200	0	(510)	160,780	20.0	02/12/2021
CMSN2107	2,980	-12.4%	340	144	140,200	1,006	(1,974)	150,000	5.0	14/03/2022
CMSN2108	1,150	11.7%	26,720	188	140,200	239	(911)	160,000	20.0	27/04/2022
CMSN2109	1,270	17.6%	27,100	112	140,200	267	(1,003)	150,000	12.0	10/02/2022
CMWG2104	6,880	-2.4%	10,490	(213)	127,000	(41)	(6,921)	89,700	6.6	22/03/2021
CMWG2106	3,240	-2.1%	43,810	78	127,000	1,334	(1,906)	119,600	6.6	07/01/2022
CMWG2107	7,690	-2.7%	17,960	77	127,000	5,430	(2,260)	109,630	3.3	06/01/2022
CMWG2108	4,280	7.8%	410	144	127,000	1,531	(2,749)	126,000	5.0	14/03/2022
CMWG2109	7,400	-0.3%	9,290	112	127,000	4,685	(2,715)	112,950	3.3	10/02/2022
CMWG2110	1,480	5.0%	33,820	97	127,000	256	(1,224)	131,000	12.0	26/01/2022
CNVL2103	2,500	-2.0%	12,040	90	102,000	415	(2,085)	105,000	5.0	19/01/2022
CNVL2104	900	1.1%	34,620	188	102,000	211	(689)	108,890	20.0	27/04/2022
CPDR2103	1,440	2.9%	890	188	96,700	760	(680)	88,890	16.0	27/04/2022
CPNJ2104	1,010	-6.5%	11,100	78	98,000	23	(987)	109,000	8.0	07/01/2022
CPNJ2105	2,230	-2.2%	34,010	77	98,000	921	(1,309)	95,000	5.0	06/01/2022
CPNJ2106	2,450	0.0%	330	144	98,000	1,045	(1,405)	98,000	5.0	14/03/2022
CPNJ2107	1,420	-18.4%	2,710	112	98,000	126	(1,294)	110,000	5.0	10/02/2022
CPNJ2108	1,060	-7.0%	32,500	112	98,000	328	(732)	97,000	14.0	10/02/2022
CSTB2105	2,160	0.0%	6,690	81	26,100	90	(2,070)	30,000	1.0	10/01/2022
CSTB2106	270	-3.6%	108,520	42	26,100	(0)	(270)	35,680	10.0	02/12/2021
CSTB2107	1,010	-2.9%	28,210	90	26,100	17	(993)	32,000	2.0	19/01/2022
CSTB2108	1,000	-4.8%	24,210	50	26,100	23	(977)	28,000	4.0	10/12/2021
CSTB2109	1,600	-2.4%	57,290	137	26,100	365	(1,235)	29,000	2.0	07/03/2022
CSTB2110	640	-1.5%	81,350	188	26,100	133	(507)	30,000	8.0	27/04/2022
CSTB2111	1,040	4.0%	31,530	112	26,100	98	(942)	30,000	3.0	10/02/2022
CTCB2105	3,400	0.0%	7,260	195	52,900	1,890	(1,510)	45,000	5.0	04/05/2022
CTCB2106	1,350	0.8%	22,170	90	52,900	238	(1,112)	55,000	5.0	19/01/2022

CTCB2107	1,720	-1.2%	3,030	67	52,900	809	(911)	47,500	7.0	27/12/2021
CTCB2108	4,600	0.9%	2,440	144	52,900	1,439	(3,161)	58,000	1.0	14/03/2022
CTCB2109	2,800	-0.7%	41,650	137	52,900	1,203	(1,597)	50,000	4.0	07/03/2022
CTCB2110	1,450	7.4%	50,970	112	52,900	296	(1,154)	54,000	7.0	10/02/2022
CVHM2107	2,490	-5.0%	37,310	77	77,900	129	(2,361)	83,480	3.8	06/01/2022
CVHM2108	1,040	-2.8%	3,020	67	77,900	19	(1,021)	84,990	9.1	27/12/2021
CVHM2109	1,750	9.4%	200	112	77,900	7	(1,743)	98,650	3.8	10/02/2022
CVHM2110	1,250	-0.8%	51,620	137	77,900	198	(1,052)	84,990	7.6	07/03/2022
CVHM2111	630	-6.0%	70,820	188	77,900	93	(537)	88,890	20.0	27/04/2022
CVHM2112	1,030	-4.6%	51,420	112	77,900	114	(916)	84,000	10.0	10/02/2022
CVIC2104	870	-10.3%	6,700	78	91,000	1	(869)	110,210	8.9	07/01/2022
CVIC2105	1,200	-0.8%	18,560	77	91,000	5	(1,195)	106,670	4.4	06/01/2022
CVIC2106	770	-2.5%	30,040	188	91,000	169	(601)	98,890	20.0	27/04/2022
CVJC2101	4,250	-0.9%	11,430	77	131,800	2,486	(1,764)	120,000	5.0	06/01/2022
CVJC2102	560	1.8%	15,630	42	131,800	15	(545)	135,550	25.0	02/12/2021
CVJC2103	1,300	-2.3%	3,240	188	131,800	419	(881)	130,000	20.0	27/04/2022
CVNM2106	1,100	0.9%	3,600	84	89,100	19	(1,081)	98,300	4.9	13/01/2022
CVNM2107	930	-3.1%	4,600	78	89,100	16	(914)	96,330	9.8	07/01/2022
CVNM2108	1,870	-1.6%	2,150	46	89,100	1,090	(780)	78,640	9.8	06/12/2021
CVNM2109	1,530	-1.9%	24,830	77	89,100	103	(1,427)	93,390	4.9	06/01/2022
CVNM2110	1,190	4.4%	4,040	81	89,100	158	(1,032)	90,240	9.8	10/01/2022
CVNM2111	720	2.9%	10,950	188	89,100	74	(646)	98,890	20.0	27/04/2022
CVPB2105	680	-4.2%	10,010	42	37,550	2	(678)	40,630	11.1	02/12/2021
CVPB2106	2,360	0.4%	10,020	90	37,550	834	(1,526)	36,090	2.8	19/01/2022
CVPB2107	5,900	-4.2%	5,190	144	37,550	1,761	(4,139)	41,080	0.6	14/03/2022
CVPB2108	2,610	-3.3%	57,190	137	37,550	1,151	(1,459)	35,810	2.8	07/03/2022
CVPB2109	1,270	-3.1%	30,980	97	37,550	109	(1,161)	41,110	3.9	26/01/2022
CVRE2105	1,290	0.0%	11,610	195	30,600	573	(717)	30,000	5.0	04/05/2022
CVRE2106	2,280	1.8%	81,720	77	30,600	1,427	(853)	28,000	2.0	06/01/2022
CVRE2107	530	-1.9%	23,590	42	30,600	2	(528)	33,180	10.0	02/12/2021
CVRE2108	1,300	0.0%	14,510	67	30,600	608	(692)	28,400	4.0	27/12/2021
CVRE2109	1,290	-3.7%	34,430	137	30,600	678	(612)	29,000	4.0	07/03/2022
CVRE2110	840	1.2%	23,530	188	30,600	347	(493)	30,000	8.0	27/04/2022
CVRE2111	1,130	7.6%	28,370	97	30,600	175	(955)	32,000	4.0	26/01/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
LTG	(New) UPCOM	42,937	52,800	18/10/2021	938	11,596	48,661	20%	7%	5.9	1.4
OCB	(New) HOSE	27,350	31,100	18/10/2021	4,630	3,204	20,522	17%	2%	9.7	1.5
VRE	(New) HOSE	30,600	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL	(New) HOSE	42,400	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	(New) HOSE	68,600	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	HOSE	37,100	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	HOSE	21,000	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	HOSE	30,800	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	50,100	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	67,600	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	77,900	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	50,884	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	30,900	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	99,200	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	127,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
KDH	HOSE	44,900	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	39,220	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	140,200	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	49,400	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	57,200	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	32,300	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	36,900	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	51,000	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	57,300	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	98,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	75,600	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	89,100	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	57,600	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	57,900	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	59,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	47,400	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	112,900	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	48,600	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	40,200	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	21,750	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	94,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	43,700	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	15,900	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR	HOSE	58,500	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	42,650	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	74,900	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,600	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	152,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	102,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	44,979	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	94,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	31,750	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	52,900	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	20,900	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	55,500	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT	HOSE	96,700	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	42,500	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	54,600	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	86,213	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	53,500	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	20,900	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	112,200	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	89,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	68,100	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	23,493	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,500	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	55,400	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	88,710	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,050	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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