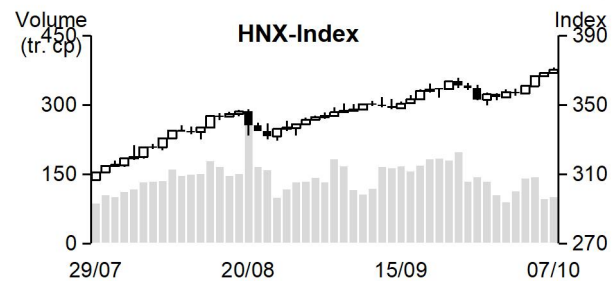
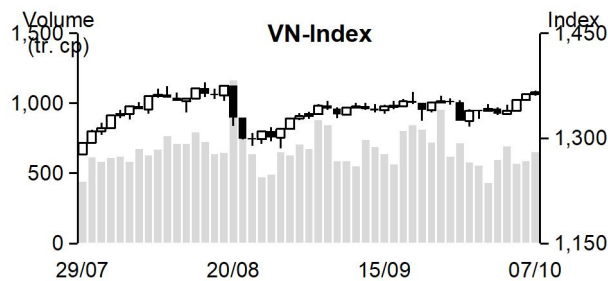


07/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,365.99	0.23%	1,462.74	0.07%	370.40	0.52%
<b>Total volume (mil. shares)</b>	<b>690.33</b>	<b>8.68%</b>	<b>149.50</b>	<b>-13.22%</b>	<b>108.08</b>	<b>6.01%</b>
<b>Matched volume (mil. shares)</b>	<b>657.72</b>	<b>10.76%</b>	<b>142.85</b>	<b>-9.36%</b>	<b>102.35</b>	<b>4.28%</b>
20-session average (mil. shares)	671.85	-2.10%	154.75	-7.69%	145.92	-29.86%
<b>Total value (bil dong)</b>	<b>19,746.02</b>	<b>2.46%</b>	<b>7,065.57</b>	<b>-18.13%</b>	<b>2,186.49</b>	<b>-0.55%</b>
<b>Matched value (bil dong)</b>	<b>18,652.43</b>	<b>7.29%</b>	<b>6,644.94</b>	<b>-12.97%</b>	<b>2,047.63</b>	<b>-1.59%</b>
20-session average (bil dong)	18,572.85	0.43%	7,488.89	-11.27%	2,917.64	-29.82%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	228	50%	11	37%	130	37%
<b>Number of droppers</b>	192	42%	18	60%	98	28%
<b>Stand still codes</b>	38	8%	1	3%	121	35%



### REMARKABLE POINTS ON THE MARKET

The market saw the 4<sup>th</sup> gain in a row with motivation from the recovery of banking and securities codes. Besides, real estate and IP real estate also gained positively with many limit gainers. However, many other codes were below reference, especially with strong selling pressure on petro after recent strong gains, so the indexes only gained within a small range. The liquidity increased in 2 recent sessions but the growth wasn't remarkable.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4<sup>th</sup> gain in a row. The volume surpassed 10-session average, showing signs of the cash flow joining in. Not just that, the index still closed above MA5, and MA5, 20, and 50 differentiated positively, showing stronger gaining trend, and the index might move to challenge old peak level around 1,400-1,420 points. However, there was Doji candle and the index closed in on peak level of August, showing hesitation when facing pressure at 1,370-1,380 points. Therefore, it is still possible that the index will see a few technical shakes to shake off weak positions in the next few sessions. For HNX, HNX-Index saw similar situation. The index saw the 4<sup>th</sup> gain in a row and stayed above MA20, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 400 points. In general, the market is forming gaining trend. Therefore, investors might consider raising a small weight on the codes with positive Q3 business prospect that can attract the cash flow.

**Recommending code:** ILB (Buy)

**Observing code:** GMD, HAX, HHV

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ILB	Buy	08/10/21	34.2	34.2	0.0%	41.5	21.3%	32.5	-5.0%	Might return to gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	GMD	Observe to buy	08/10/21	49.7	57	Good gaining candle from support level of 47-48 and cut up to MA lines + higher vol. again -> might return to gaining trend
2	HAX	Observe to buy	08/10/21	20.8	24-24.5	Recent price increased again from MA200 and escape dropping trend line + gain with higher vol. again -> might gain again
3	HHV	Observe to buy	08/10/21	20.7	23   26	Correct within zigzag channel with enough 3 waves + gain recently with higher vol. again, showing sign of testing bottom successfully -> might soon break the channel

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	55.6	51.3	8.4%	63.8	24.4%	49	-4%	
2	PLX	Buy	29/09/21	54.0	51.1	5.7%	58	13.5%	49.8	-3%	Raise target price to 58,000
3	TLG	Buy	01/10/21	44.50	41.45	7.4%	46.6	12%	40	-3%	
4	PAN	Buy	05/10/21	30.70	28.15	9.1%	32	14%	26.7	-5%	
5	NAF	Buy	06/10/21	31.5	31	1.6%	34	10%	29.9	-4%	
6	POM	Buy	07/10/21	18.25	17.5	4.3%	20.1	15%	16.8	-4%	

**DAILY NEWS****Domestic news****Despite Covid-19, insurance fee revenue is still over 150 trillion**

According to Ministry of Finance, in the first 9 months, total asset in insurance companies is about 650,165 billion, up by 20.62% YoY. In which, non-life insurance companies' is about 102,222 billion, life insurance is about 547,943 billion.

Rer-investment to the economic is about 535,867 billion, up by 23.37% YoY, in which, from non-life insurance companies is about 54,172 billion; life insurance is about 481,695 billion.

Total insurance provision is about 423,821 billion, up by 22.45% YoY, in which, non-life insurance companies' is 27,806 billion, life insurance is about 396,015 billion.

Total equity source is about 152,755 billion, up by 37.39% YoY, in which, non-life insurance companies' is 34,442 billion, life insurance is about 118,313 billion.

Total insurance fee revenue is about 151,993 billion, up by 15.38% YoY. Insurance fee in non-life insurance is about 43,890 billion, life insurance is about 108,103 billion.

**Fertilizer price will increase strongly following oil price**

The serious shortage of input material, logistics chain breaking, low supply happened not only on Ure fertilizer but it is also the general situation for other fertilizer products like DAP, Kali, NPK.

According to market news from Argus and Fertecon, NPK market is focusing on Europe since many factories in this continent announced to stop manufacturing because of the shortage and high price of main materials ammonia, phosphate, and coal.

Europe now accounts the most production and export of NPK in the world, so this pause of production has immediately lowered the supply severely.

Meanwhile, the demand is increasing in Africa, South East Asia, India, and many other regions in the world since it is a new production season so the price is expected to increase further.

According to Vietnam Fertilizer Association, as Vietnam economic is highly opening as it participates most free trade agreements and tax priority in the world, Vietnam fertilizer market is connected to world market and follows the movement and coordination rules from world market.

So, with the gain on world market as mentioned above, and market rule, it is surely that Ure and other fertilizer products like DAP, Kali, NPK will see higher price domestically.

Source: NDH

## Listing Company News

### **Tien Len Steel profit is 105 billion in Q3, 9 months' is 69% higher than year target**

Tien Len Steel (HOSE; TLH) announced that combined revenue in September is 283 billion, EAT is 34 billion. Gross margin is 17.5%, slightly lower than August. Revenue saw the 3<sup>rd</sup> dropping month in a row but profit increased slightly comparing to August.

In Q3, combined revenue is 910 billion, up slightly by 2% YoY; EAT is 105 billion, 8.5 times higher. This is a positive result while the outbreak is complicated with impact on business operation of most companies.

In 9 months, revenue is 3,283 billion – 66% year target and profit is 422 billion – 66% higher than year target. Comparing to same period, revenue increased by 14.6% and profit is many times higher than 997 million dong.

### **Ca Mau Fertilizer (DCM): the stock gained well, the factory reached 8 million tons of Ure in production**

Ca Mau Fertilizer (DCM) has summarized the business results, as world oil and gas price increased strongly which saw strong impact on production expenses.

Along with it, since the 4<sup>th</sup> wave of Covid-19 took place, the company has spent over 100 billion on fighting Covid-19 for “3 on-site rule”. However, with stable operation of 110% capacity, Ca Mau Fertilizer has reached 8 million tons of Ure products, 1 million tons higher since September 2020 (7 million tons of Ure after 9 years of operation).

For business results, Ure product selling is 421,000 tons in the first half of the year, average price increased by 25% to 7,900 dong/kg. Gross margin therefore increased from 22.6% in the first 6 months 2020 to 23.6% in 6 months 2021. Equivalently, net revenue reached 4,236 billion – up by 29% and EBT is 467 billion – up by 21% YoY.

### **Viglacera expects to surpass 2021 profit target in 9 months**

Viglacera Corporation (HOSE: VCG) has updated business results in 9 months: parent company profit surpassed year target by 27%, at 353 billion higher than same period. Combined profit reached 104% year target, up by 350 billion YoY.

In 2021, VGC sets combined revenue target at 12 trillion and EBT at 1 trillion dong, in which parent company EBT is 750 billion.

Previously, VGC has released finance statements with EBT in the first 6 months of over 786 billion.

Source: NDH, Cafef

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	96,800	1.26%	0.09%
VPB	35,650	4.16%	0.07%
SSB	37,600	3.87%	0.04%
GVR	38,200	0.92%	0.03%
MSB	22,200	4.95%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	51,400	9.83%	0.35%
IDC	54,800	2.24%	0.09%
DTK	13,000	4.00%	0.09%
PHP	29,500	3.15%	0.08%
SHS	37,200	1.64%	0.05%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	111,000	-2.20%	-0.09%
HPG	55,600	-0.89%	-0.04%
VHM	80,000	-0.62%	-0.04%
NVL	104,100	-0.86%	-0.03%
TCB	50,000	-0.60%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	47,000	-3.89%	-0.11%
PVS	28,400	-1.39%	-0.05%
NVB	27,500	-1.43%	-0.04%
HHC	74,200	-7.25%	-0.02%
BII	14,600	-9.88%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	55,600	-0.89%	26,772,300
POW	12,650	-1.56%	17,101,900
HQC	3,900	2.36%	16,656,400
KBC	46,000	3.84%	15,893,100
TTF	7,800	6.85%	15,453,200

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	28,400	-1.39%	10,238,722
CEO	11,200	3.70%	7,906,957
TNG	30,700	-1.60%	3,558,715
SHS	37,200	1.64%	3,466,775
KLF	4,700	0.00%	3,430,312

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	55,600	-0.89%	1,499.3
KBC	46,000	3.84%	725.7
HSG	47,600	-1.55%	551.6
VPB	35,650	4.16%	439.9
PDR	85,400	1.30%	423.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	28,400	-1.39%	291.1
SHS	37,200	1.64%	128.1
IDC	54,800	2.24%	113.5
TNG	30,700	-1.60%	111.9
THD	228,100	0.04%	111.9

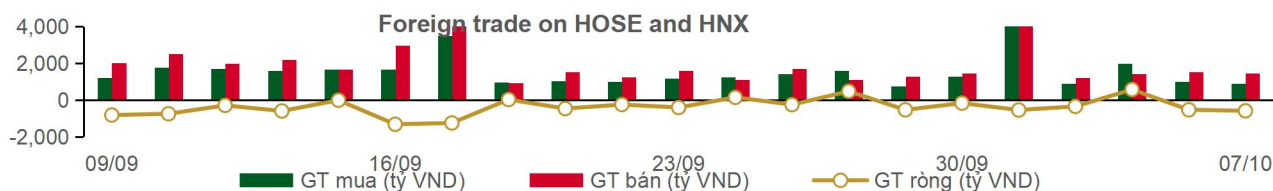
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KOS	5,000,000	150.00
GEX	3,706,120	85.66
NVL	774,864	80.06
MWG	575,260	78.93
PDR	830,000	70.55

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	3,400,000	85.68
SHS	1,014,200	37.20
HUT	875,154	8.79
DDG	52,100	2.01
TAR	87,040	1.96

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	22.58	877.80	37.42	1,455.33	(14.84)	(577.52)
HNX	0.53	9.99	0.48	20.49	0.05	(10.50)
<b>Total</b>	<b>23.11</b>	<b>887.79</b>	<b>37.91</b>	<b>1,475.82</b>	<b>(14.79)</b>	<b>(588.02)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	128,000	575,260	78.93
VNM	88,800	861,700	76.67
VRE	29,300	2,219,000	63.89
DHC	95,000	471,300	45.13
HPG	55,600	625,900	35.05

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CEO	11,200	246,000	2.72
VCS	128,300	20,600	2.66
PVS	28,400	30,300	0.86
BVS	33,200	12,000	0.40
SCI	34,000	9,900	0.34

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	55,600	4,659,100	260.94
SBT	21,000	5,797,400	123.25
VNM	88,800	1,049,300	93.38
PAN	30,700	3,085,000	92.19
MWG	128,000	575,260	78.93

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
THD	228,100	45,300	10.34
PGS	30,000	51,236	1.53
MBS	32,900	30,000	0.99
VNR	38,500	21,300	0.82
NVB	27,500	26,000	0.72

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VRE	29,300	1,315,500	37.38
DHC	95,000	368,100	35.26
KBC	46,000	602,200	27.61
POW	12,650	2,095,200	26.68
VCI	60,500	296,700	17.98

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	11,200	243,000	2.69
VCS	128,300	15,500	2.00
PVS	28,400	25,751	0.73
SCI	34,000	8,900	0.30
TDN	18,200	15,800	0.29

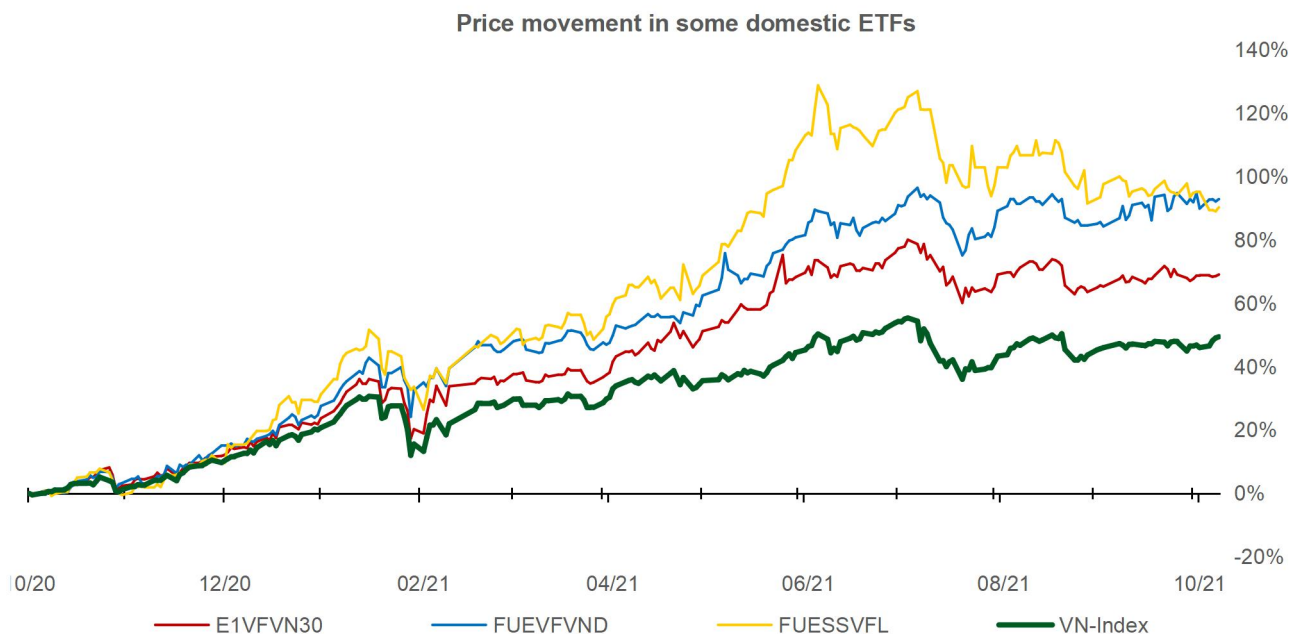
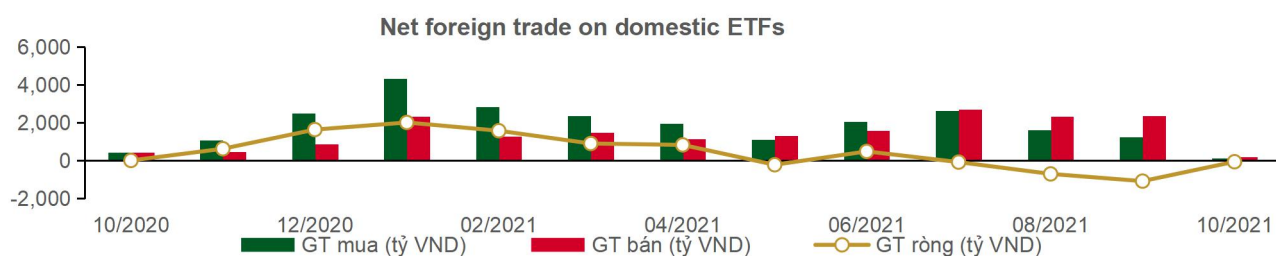
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	55,600	(4,033,200)	(225.89)
SBT	21,000	(5,657,700)	(120.25)
PAN	30,700	(2,934,600)	(87.66)
CTG	29,350	(1,858,000)	(54.59)
NLG	43,300	(821,300)	(35.56)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	228,100	(45,300)	(10.34)
PGS	30,000	(49,236)	(1.47)
MBS	32,900	(30,000)	(0.99)
VNR	38,500	(21,300)	(0.82)
NVB	27,500	(26,000)	(0.72)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,600	0.3%	1,073,100	26.44	E1VFN30	20.48	25.07	(4.60)
FUEMAV30	17,200	0.0%	107,900	1.84	FUEMAV30	1.66	1.81	(0.15)
FUESSV30	18,240	1.3%	9,600	0.17	FUESSV30	0.03	0.08	(0.05)
FUESSV50	21,500	-0.5%	67,500	1.47	FUESSV50	0.01	0.00	0.01
FUESSVFL	19,790	0.7%	126,400	2.48	FUESSVFL	2.12	1.95	0.17
FUEVFN30	26,000	0.4%	1,238,100	32.23	FUEVFN30	4.72	31.23	(26.52)
FUEVN100	18,340	0.3%	32,000	0.59	FUEVN100	0.55	0.56	(0.01)
<b>Total</b>			<b>2,654,600</b>	<b>65.22</b>	<b>Total</b>	<b>29.56</b>	<b>60.70</b>	<b>(31.14)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,550	-0.8%	630	95	94,300	1,324	(2,226)	89,050	4.9	10/01/2022
CFPT2103	2,270	-1.3%	32,130	92	94,300	236	(2,034)	98,950	4.9	07/01/2022
CFPT2104	2,540	-0.4%	5,640	60	94,300	1,558	(982)	79,160	9.9	06/12/2021
CFPT2105	3,790	-0.3%	16,110	91	94,300	2,007	(1,783)	85,100	4.9	06/01/2022
CFPT2106	2,100	-0.5%	3,800	95	94,300	786	(1,314)	89,300	8.0	10/01/2022
CHDB2102	310	0.0%	12,100	56	24,100	0	(310)	32,280	8.0	02/12/2021
CHPG2109	7,800	-1.0%	21,680	95	55,600	2,430	(5,370)	55,000	1.0	10/01/2022
CHPG2110	3,080	-0.7%	31,290	60	55,600	2,352	(728)	44,000	5.0	06/12/2021
CHPG2111	2,900	-3.0%	122,110	91	55,600	1,585	(1,315)	48,000	5.0	06/01/2022
CHPG2112	2,190	-1.8%	10,920	81	55,600	1,166	(1,024)	48,900	6.0	27/12/2021
CHPG2113	3,110	-2.2%	125,510	151	55,600	1,452	(1,658)	51,500	4.0	07/03/2022
CKDH2103	420	-2.3%	22,970	56	42,350	0	(420)	48,780	10.0	02/12/2021
CKDH2104	2,130	-0.5%	23,690	104	42,350	457	(1,673)	44,000	2.0	19/01/2022
CKDH2105	2,190	2.8%	17,740	81	42,350	1,243	(947)	37,600	4.0	27/12/2021
CKDH2106	1,900	-14.8%	3,120	126	42,350	218	(1,682)	49,000	1.0	10/02/2022
CMBB2103	1,600	-1.2%	6,700	92	27,650	2	(1,598)	34,810	1.5	07/01/2022
CMBB2104	1,540	-2.5%	23,700	104	27,650	41	(1,499)	32,000	2.0	19/01/2022
CMBB2105	2,000	-2.0%	3,060	126	27,650	14	(1,986)	36,000	1.0	10/02/2022
CMSN2104	4,390	0.0%	2,360	209	141,700	2,774	(1,616)	118,000	10.0	04/05/2022
CMSN2105	4,620	-0.7%	20,940	91	141,700	3,024	(1,596)	128,000	5.0	06/01/2022
CMSN2106	700	2.9%	13,760	56	141,700	2	(698)	160,780	20.0	02/12/2021
CMSN2107	3,840	-5.0%	230	158	141,700	1,229	(2,611)	150,000	5.0	14/03/2022
CMWG2104	6,910	-1.3%	4,340	(199)	128,000	(15)	(6,925)	89,700	6.6	22/03/2021
CMWG2106	3,300	-6.8%	8,740	92	128,000	1,503	(1,797)	119,600	6.6	07/01/2022
CMWG2107	7,570	-0.3%	19,560	91	128,000	5,766	(1,804)	109,630	3.3	06/01/2022
CMWG2108	4,230	0.0%	100	158	128,000	1,677	(2,553)	126,000	5.0	14/03/2022
CNVL2103	2,780	-0.7%	56,480	104	104,100	611	(2,169)	105,000	5.0	19/01/2022
CPNJ2104	1,110	-5.9%	12,220	92	97,000	38	(1,072)	109,000	8.0	07/01/2022
CPNJ2105	2,180	-0.9%	13,350	91	97,000	887	(1,293)	95,000	5.0	06/01/2022
CPNJ2106	2,500	-6.4%	430	158	97,000	1,054	(1,446)	98,000	5.0	14/03/2022
CSTB2105	2,300	0.0%	9,260	95	25,500	99	(2,201)	30,000	1.0	10/01/2022
CSTB2106	410	-6.8%	56,580	56	25,500	0	(410)	35,680	10.0	02/12/2021
CSTB2107	1,280	-0.8%	10,290	104	25,500	21	(1,259)	32,000	2.0	19/01/2022
CSTB2108	1,200	-4.0%	11,920	64	25,500	25	(1,175)	28,000	4.0	10/12/2021
CSTB2109	1,630	-4.1%	8,460	151	25,500	340	(1,290)	29,000	2.0	07/03/2022
CTCB2105	3,280	-0.3%	5,660	209	50,000	1,443	(1,837)	45,000	5.0	04/05/2022
CTCB2106	1,370	-3.5%	21,770	104	50,000	107	(1,263)	55,000	5.0	19/01/2022
CTCB2107	1,650	-5.2%	12,960	81	50,000	465	(1,185)	47,500	7.0	27/12/2021
CTCB2108	4,050	3.9%	1,370	158	50,000	807	(3,243)	58,000	1.0	14/03/2022
CTCB2109	2,240	-3.0%	30,520	151	50,000	782	(1,458)	50,000	4.0	07/03/2022
CVHM2107	2,950	-0.7%	17,240	91	80,000	357	(2,593)	83,480	3.8	06/01/2022
CVHM2108	1,310	-3.7%	8,820	81	80,000	79	(1,231)	84,990	9.1	27/12/2021
CVHM2109	1,880	-2.1%	310	126	80,000	34	(1,846)	98,650	3.8	10/02/2022
CVHM2110	1,320	-6.4%	56,780	151	80,000	337	(983)	84,990	7.6	07/03/2022
CVIC2104	1,030	-1.0%	3,190	92	88,800	1	(1,029)	110,210	8.9	07/01/2022
CVIC2105	1,400	-1.4%	29,410	91	88,800	6	(1,394)	106,670	4.4	06/01/2022
CVJC2101	3,400	-0.6%	11,060	91	128,800	1,965	(1,435)	120,000	5.0	06/01/2022
CVJC2102	570	-1.7%	10,800	56	128,800	9	(561)	135,550	25.0	02/12/2021
CVNM2106	1,370	-8.1%	6,350	98	88,800	60	(1,310)	98,300	4.9	13/01/2022
CVNM2107	1,080	-4.4%	5,130	92	88,800	43	(1,037)	96,330	9.8	07/01/2022
CVNM2108	1,930	-2.0%	14,420	60	88,800	1,066	(864)	78,640	9.8	06/12/2021
CVNM2109	1,550	-1.9%	22,630	91	88,800	188	(1,362)	93,390	4.9	06/01/2022
CVNM2110	1,250	2.5%	9,670	95	88,800	211	(1,039)	90,240	9.8	10/01/2022
CVPB2105	800	-1.2%	6,000	56	35,650	1	(799)	40,630	11.1	02/12/2021



CVPB2106	2,450	-7.9%	65,240	104	35,650	514	(1,936)	36,090	2.8	19/01/2022
CVPB2108	2,300	15.0%	263,510	151	35,650	828	(1,472)	35,810	2.8	07/03/2022
CVRE2105	1,350	-2.2%	5,940	209	29,300	452	(898)	30,000	5.0	04/05/2022
CVRE2106	2,130	0.0%	96,650	91	29,300	952	(1,178)	28,000	2.0	06/01/2022
CVRE2107	600	0.0%	8,960	56	29,300	1	(599)	33,180	10.0	02/12/2021
CVRE2108	1,370	-1.4%	11,590	81	29,300	381	(989)	28,400	4.0	27/12/2021
CVRE2109	1,170	-1.7%	97,970	151	29,300	503	(667)	29,000	4.0	07/03/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">GVR</a>	(New) HOSE	38,200	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
<a href="#">LPB</a>	(New) HOSE	21,000	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
<a href="#">PET</a>	(New) HOSE	29,400	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
<a href="#">GMD</a>	(New) HOSE	49,700	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
<a href="#">DPG</a>	(New) HOSE	57,600	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
<a href="#">VHM</a>	(New) HOSE	80,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
<a href="#">QNS</a>	UPCOM	52,304	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<a href="#">TNG</a>	HNX	30,700	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<a href="#">DHG</a>	HOSE	99,900	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
<a href="#">MWG</a>	HOSE	128,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
<a href="#">KDH</a>	HOSE	42,350	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
<a href="#">MPC</a>	UPCOM	39,536	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
<a href="#">MSN</a>	HOSE	141,700	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
<a href="#">FMC</a>	HOSE	51,900	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<a href="#">HPG</a>	HOSE	55,600	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
<a href="#">ANV</a>	HOSE	31,800	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<a href="#">VIB</a>	HOSE	34,350	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<a href="#">NLG</a>	HOSE	43,300	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
<a href="#">STK</a>	HOSE	54,400	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
<a href="#">PNJ</a>	HOSE	97,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
<a href="#">TCM</a>	HOSE	64,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
<a href="#">VNM</a>	HOSE	88,800	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
<a href="#">SZC</a>	HOSE	52,700	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<a href="#">KDC</a>	HOSE	57,600	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<a href="#">VHC</a>	HOSE	55,600	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
<a href="#">FRT</a>	HOSE	48,500	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<a href="#">DGW</a>	HOSE	117,000	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
<a href="#">PVI</a>	HNX	47,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<a href="#">BMI</a>	HOSE	41,350	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
<a href="#">DXG</a>	HOSE	20,900	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
<a href="#">DHC</a>	HOSE	95,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
<a href="#">TPB</a>	HOSE	42,000	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
<a href="#">AAA</a>	HOSE	16,550	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
<a href="#">VRE</a>	HOSE	29,300	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
<a href="#">PHR</a>	HOSE	53,900	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
<a href="#">KBC</a>	HOSE	46,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
<a href="#">REE</a>	HOSE	71,300	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
<a href="#">IMP</a>	HOSE	73,500	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
<a href="#">SAB</a>	HOSE	158,600	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
<a href="#">NVL</a>	HOSE	104,100	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
<a href="#">VGG</a>	UPCOM	43,799	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
<a href="#">VCB</a>	HOSE	96,800	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">ACB</a>	HOSE	31,200	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
<a href="#">TCB</a>	HOSE	50,000	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
<a href="#">GEG</a>	HOSE	20,300	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
<a href="#">BMP</a>	HOSE	53,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<a href="#">CTD</a>	HOSE	70,500	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
<a href="#">FPT</a>	HOSE	94,300	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
<a href="#">VGS</a>	HNX	35,200	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
<a href="#">SMC</a>	HOSE	55,200	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<a href="#">ACV</a>	UPCOM	85,754	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<a href="#">PLX</a>	HOSE	54,000	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
<a href="#">SBT</a>	HOSE	21,000	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<a href="#">GAS</a>	HOSE	111,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	87,700	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	70,800	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	20,726	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	19,350	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">LHG</a>	HOSE	54,000	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
<a href="#">CTR</a>	UPCOM	86,067	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	12,650	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date

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