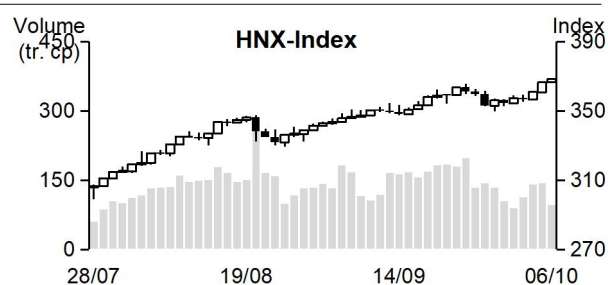
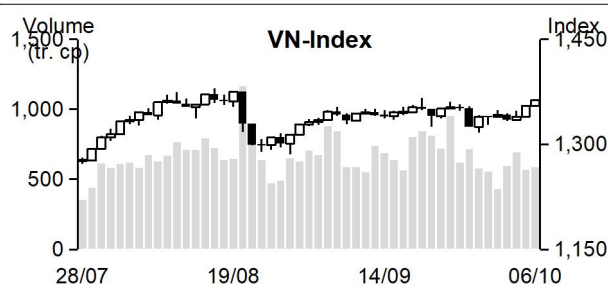


| 05/10/2021 | HOSE | | VN30 | | HNX | |
|-------------------------------------|------------------|--------------|-----------------|---------------|-----------------|----------------|
| | Value | Change % | Value | Change % | Value | Change % |
| Closing rate | 1,362.82 | 0.60% | 1,461.72 | 0.38% | 368.47 | 0.54% |
| Total volume (mil. shares) | 635.17 | 0.12% | 172.28 | -7.83% | 101.96 | -32.61% |
| Matched volume (mil. shares) | 593.80 | 2.97% | 157.61 | 3.05% | 98.15 | -32.32% |
| 20-session average (mil. shares) | 668.63 | -11.19% | 155.92 | 1.08% | 146.16 | -32.85% |
| Total value (bil dong) | 19,271.10 | 0.79% | 8,630.36 | -2.68% | 2,198.51 | -36.97% |
| Matched value (bil dong) | 17,385.48 | 3.98% | 7,635.54 | 8.81% | 2,080.67 | -37.51% |
| 20-session average (bil dong) | 18,538.01 | -6.22% | 7,581.04 | 0.72% | 2,926.13 | -28.89% |
| | Weight % | | Weight % | | Weight % | |
| Number of gainers | 274 | 59% | 16 | 53% | 137 | 39% |
| Number of droppers | 129 | 28% | 10 | 33% | 77 | 22% |
| Stand still codes | 60 | 13% | 4 | 13% | 135 | 39% |



REMARKABLE POINTS ON THE MARKET

Stock market started the session slowly as the indexes gained only slightly under the pressure from the correction of banking codes. Meanwhile, on gaining side, petro still supported the index with the lead of GAS with positive information from increasing oil price. In the afternoon, strong demand joined in and the destination was real estate and construction with many limit gainers with strong volume like DLG, CKG, DIG, and FCN. So the indexes gained stronger before closing at day highest level. However, it is notable that the liquidity was still below average.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third gain. The volume was still below 10 and 20-session average but was higher than previous session, showing better cash flow. Not just that, the index slowly overcame the pressure from upper price line and MA5 cut up to MA20, showing that the index might escape struggling status and open a new gaining trend. Moreover, MACD and RSI increased positively, showing that the index might move to challenge peak level of 1,400-1,420 points. For HNX, HNX-Index saw similar situation. It saw the 3rd gain in a row and stayed above MA20, showing that gaining trend was still there, the index might challenge sentimental resistant level of 400 points. In general, the market might escape struggling status and start a new gaining trend. Therefore, investors might consider raising a small weight on the codes with positive Q3 business prospect that can attract the cash flow.

Recommending code: POM (Buy)

Observing code: C4G, DXG, SGP

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

| No | Ticker | Recommend | Recommended date | Current Price | Operation Price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|-----------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|----------------------------------|
| 1 | POM | Buy | 07/10/21 | 17.5 | 17.5 | 0.0% | 20.1 | 14.9% | 16.8 | -4.0% | Might return to recovering trend |

| No | Ticker | Recommend | Recommended date | Current Price | Resistance | Technical sign |
|----|--------|----------------|------------------|---------------|------------|---|
| 1 | C4G | Observe to buy | 07/10/21 | 12 | 14 16 | Good gaining sign, escape collecting base in few sessions with high vol. again -> might return to gaining trend |
| 2 | DXG | Observe to buy | 07/10/21 | 19.75 | 22-22.7 | Good gaining candle while being in collecting base + high vol. again -> might soon break the candle |
| 3 | SGP | Observe to buy | 07/10/21 | 36 | 41-42 | Correct to MA50 positively with smaller candle and vol. -> might soon gain to return to the trend |

List of recommended codes

| No | Ticker | Recommend | Recommended date | Current Price | Operation Price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|-----------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|------------------------------|
| 1 | HPG | Hold | 09/09/21 | 56.1 | 51.3 | 9.4% | 63.8 | 24.4% | 49 | -4% | Raise target price to 63,800 |
| 2 | PLX | Buy | 29/09/21 | 53.9 | 51.1 | 5.5% | 54 | 5.7% | 49.8 | -3% | |
| 3 | TLG | Buy | 01/10/21 | 42.30 | 41.45 | 2.1% | 46.6 | 12% | 40 | -3% | |
| 4 | PAN | Buy | 05/10/21 | 28.70 | 28.15 | 2.0% | 32 | 14% | 26.7 | -5% | |
| 5 | NAF | Buy | 06/10/21 | 31.7 | 31 | 2.3% | 34 | 10% | 29.9 | -4% | |

DAILY NEWS

Domestic news

Domestic individuals opened ~115,000 accounts in September

According to Vietnam Stock Depository (VSD), domestic investors opened 114,713 new personal accounts in September, 4.7% lower than last month. So, it is the 7th month in a row that new domestic personal account reaches over 100,000. In 9 months, the figure is 956,081 accounts, 2.4 times higher than the whole year 2020 (392,527 units).

Meanwhile, number of new domestic institute account in September dropped further by 24% to 97 accounts, less than 100 after 6 months staying above it.

Total domestic stock account as of the end of September is over 3.69 million.

Number of new foreign personal account is only 121, 50% lower than August, and is the lowest since February 2017. However, foreign institute opened 31 new accounts while it was only 17 in August.

Total foreign account as of September 30th is 38,306, 152 accounts more than last month. There are over 3,73 million stock accounts in Vietnam market.

Vietnam exports over 320 million USD of rubber in September

According to Department of Import-export (Ministry of Industry and Trade), in 9 months, rubber export is about 2,17 billion USD, up by 52.7% in value YoY.

In September alone, Vietnam exported 195,000 tons of rubber for 321 million USD, 2.8% in volume and 3.1% in value higher than August.

Average export rate in September is 1,646 USD/ton, 0.3% higher than August and 22.7% higher than September 2020.

According to Statista, in 2020, Vietnam ranked 3rd in the world for rubber production after Thailand and Indonesia.

Agro, forestry, and aqua product export increased by nearly 18% in 9 months

At Q3 regular press conference of Ministry of Agriculture and Rural Development (MARD) on October 5th, Chief of Planning (MARD) stated that export in 9 months is about 35.5 billion USD, up by 17.7% YoY.

In which, agriculture export is about over 15.8 billion USD, main forestry products is 11.97 billion USD, and aqua products is nearly 6.2 billion USD.

In 9 months, biggest export market is America with over 10.2 billion USD, followed by China, Japan, and Korea.

The Ministry leader stated that expectedly in the whole year, total export might reach 44 billion USD.

Source: NDH

Listing Company News

VietinBank prepares to mobilize 10 trillion dong

VietinBank (HoSE: CTG) released the plan of issuing 10 trillion dong of bonds to the public. The bank will offer 100 million bonds at par value of 100,000 dong/bond, in two lots. One lot is 5 trillion dong in 8-year term, interest rate is reference rate plus 0.9%/year. The other lot is in 10-year term, interest rate is reference rate plus 1%/year.

The bonds are non-convertible, no stock right attached, no guaranteed asset. The bank also stated that the purpose is to raise operating scale, conduct economic loans, raise secondary capital, and guarantee the bank's operation.

From the beginning of the year, VietinBank mobilized nearly 6,550 billion from private bond issuance.

Khang Dien (KDH): buying a 400-billion-dong real estate company

Nam Phu Real estate (Nam Phu) has completed receiving the transfer from Nguyen Thu Real estate (Nguyen Thu), after the trade, Nam Phu owns 99.9% capital in Nguyen Thu and record it as subsidiary company.

Currently, Khang Dien owns 99% chartered capital in Nam Phu, or indirectly owns 99.9% chartered capital in Nguyen Thu.

For business, in Q2/2021, KDH revenue is 1,112 billion, EAT is 265.1 billion, up by 41.7% and 4.5% YoY.

Good revenue from distributing Apple products, Petrosetco (PET) expects profit growth of 65% in 9 months to 186 billion

Petrosetco (PET) has released Q3/2021 business result estimation with EAT of nearly 72 billion – the highest level in recent 5 quarters.

In 9 months, total revenue is about 11,058 billion, up by 13% YoY, and EBT increased by about 238 billion. EAT is 186 billion, up by 65% YoY.

Comparing to targets, in 3 quarters, the corporation completed 74% revenue and 93% EAT targets.

According to Petrosetco report, phone and laptop retail revenue is 9,666 billion, and EBT is 148 billion, 19% higher than year target. This came from the contribution of Apple products with good growth.

Other than this main section, Petrosetco also distributed about 11,700 tons of LPG and 17,000 tons of Poly Propylene (PP) bead in the first 9 months. So, total revenue is about 1,214 billion, up by 21% YoY, reaching 143% year target.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

| HOSE | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| GAS | 113,500 | 4.13% | 0.17% |
| VHM | 80,500 | 1.39% | 0.09% |
| TCB | 50,300 | 2.44% | 0.08% |
| HPG | 56,100 | 1.45% | 0.07% |
| VRE | 29,400 | 3.34% | 0.04% |

| HNX | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| KSF | 46,800 | 30.00% | 0.84% |
| PVI | 48,900 | 6.30% | 0.17% |
| PHP | 28,600 | 4.00% | 0.09% |
| TNG | 31,200 | 9.86% | 0.06% |
| BCC | 23,300 | 7.37% | 0.05% |

TOP 5 IMPACTING DROPPERS

| HOSE | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| VPB | 61,600 | -1.60% | -0.05% |
| SAB | 158,400 | -1.31% | -0.03% |
| MSB | 27,500 | -3.85% | -0.02% |
| CTG | 29,300 | -0.68% | -0.02% |
| VJC | 129,400 | -1.07% | -0.01% |

| HNX | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| DTK | 12,500 | -4.58% | -0.11% |
| VNR | 38,500 | -3.02% | -0.05% |
| IDC | 53,600 | -0.92% | -0.04% |
| VIF | 17,200 | -1.71% | -0.03% |
| SHS | 36,600 | -0.54% | -0.02% |

TOP 5 IN MATCHING VOLUME

| HOSE | | | |
|--------|------------------|-------------|-------------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| HPG | 56,100 | 1.45% | 26,766,100 |
| POW | 12,850 | 0.78% | 18,554,500 |
| VPB | 61,600 | -1.60% | 16,536,400 |
| HQC | 3,810 | 6.72% | 16,167,000 |
| FCN | 15,450 | 6.92% | 14,758,700 |

| HNX | | | |
|--------|------------------|-------------|-------------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| TNG | 31,200 | 9.86% | 8,218,625 |
| PVS | 28,800 | 0.35% | 7,727,379 |
| CEO | 10,800 | 0.00% | 5,902,861 |
| DL1 | 11,200 | 7.69% | 3,689,363 |
| NDN | 22,200 | 1.83% | 3,492,530 |

TOP 5 IN MATCHING VALUE

| HOSE | | | |
|--------|------------------|-------------|---------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| HPG | 56,100 | 1.45% | 1,497.3 |
| VPB | 61,600 | -1.60% | 1,024.2 |
| KBC | 44,300 | 0.34% | 447.7 |
| TCB | 50,300 | 2.44% | 427.2 |
| DIG | 33,250 | 6.91% | 410.3 |

| HNX | | | |
|--------|------------------|-------------|---------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| TNG | 31,200 | 9.86% | 247.4 |
| PVS | 28,800 | 0.35% | 223.9 |
| THD | 228,000 | 0.09% | 114.7 |
| IDC | 53,600 | -0.92% | 106.4 |
| SHS | 36,600 | -0.54% | 100.2 |

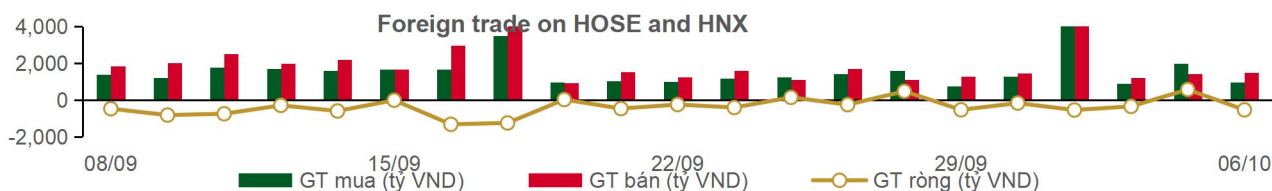
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

| HOSE | | |
|--------|---------------------------|-------------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| NVL | 3,537,304 | 363.37 |
| TCB | 6,008,010 | 314.46 |
| NKG | 4,033,880 | 201.52 |
| KOS | 4,000,000 | 120.00 |
| HPG | 1,964,000 | 112.94 |

| HNX | | |
|--------|---------------------------|-------------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| EVS | 1,230,000 | 36.90 |
| PVS | 1,032,000 | 32.30 |
| IDC | 578,000 | 30.57 |
| SDA | 700,000 | 12.39 |
| GKM | 78,000 | 2.01 |

Statistics on foreign investors' trade

| Exchange | Buying vol. (mil. share) | Buying value (bil. VND) | Selling vol. (mil. share) | Selling value (bil. VND) | Net selling/ buying value (mil. share) | Net selling/ buying value (bil. VND) |
|--------------|-----------------------------|----------------------------|------------------------------|-----------------------------|--|--|
| HOSE | 21.70 | 947.93 | 35.19 | 1,476.95 | (13.49) | (529.01) |
| HNX | 1.12 | 27.06 | 0.81 | 33.60 | 0.31 | (6.54) |
| Total | 22.82 | 974.99 | 36.00 | 1,510.55 | (13.18) | (535.55) |



TOP 5 BOUGHT-IN

| HOSE | | | |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing (VND) | Buying vol. (share) | Buying value (bil. VND) |
| TCB | 50,300 | 3,833,410 | 189.07 |
| TPB | 42,300 | 2,745,200 | 117.22 |
| VHM | 80,500 | 974,100 | 77.97 |
| VRE | 29,400 | 2,022,500 | 58.71 |
| FPT | 94,400 | 618,100 | 58.11 |

| HNX | | | |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing (VND) | Buying vol. (share) | Buying value (bil. VND) |
| PVI | 48,900 | 396,700 | 17.56 |
| CEO | 10,800 | 392,000 | 4.27 |
| PVG | 18,500 | 44,500 | 0.82 |
| NDN | 22,200 | 32,500 | 0.72 |
| NBC | 28,400 | 21,300 | 0.58 |

TOP 5 SOLD-OUT

| HOSE | | | |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing (VND) | Selling vol. (share) | Selling value (bil. VND) |
| HPG | 56,100 | 3,417,000 | 191.02 |
| TCB | 50,300 | 3,833,010 | 189.05 |
| NVL | 105,000 | 1,312,800 | 137.17 |
| FPT | 94,400 | 641,800 | 60.34 |
| VRE | 29,400 | 2,052,800 | 59.55 |

| HNX | | | |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing (VND) | Selling vol. (share) | Selling value (bil. VND) |
| THD | 228,000 | 45,100 | 10.30 |
| SHS | 36,600 | 200,000 | 7.27 |
| PVI | 48,900 | 70,100 | 3.35 |
| VNR | 38,500 | 54,000 | 2.11 |
| IDJ | 35,300 | 60,100 | 2.10 |

TOP 5 NET BUYING

| HOSE | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| TPB | 42,300 | 2,699,200 | 115.29 |
| VHM | 80,500 | 564,500 | 45.20 |
| DCM | 29,250 | 1,191,600 | 34.48 |
| DHC | 94,500 | 307,100 | 28.39 |
| VND | 50,600 | 427,700 | 22.02 |

| HNX | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| PVI | 48,900 | 326,600 | 14.20 |
| CEO | 10,800 | 376,500 | 4.10 |
| PVG | 18,500 | 38,400 | 0.71 |
| CMS | 4,700 | 68,600 | 0.30 |
| TVD | 19,500 | 13,200 | 0.24 |

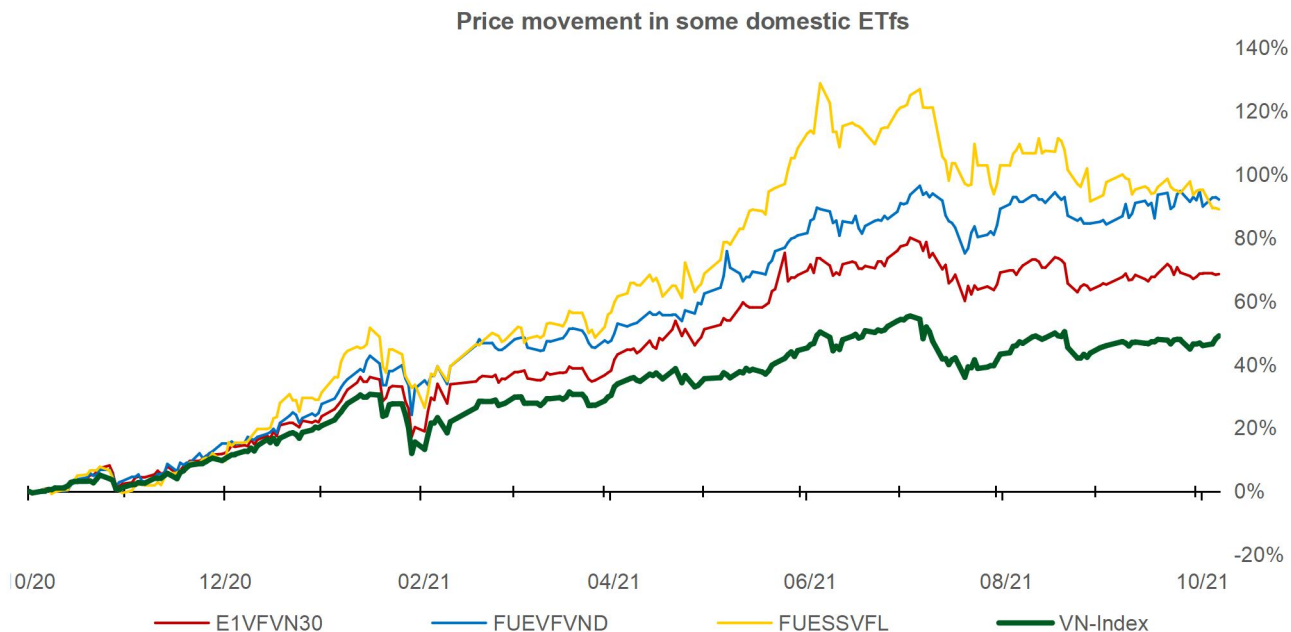
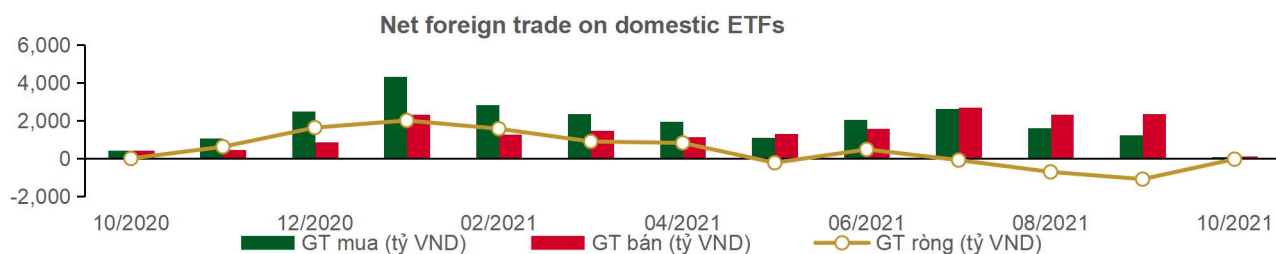
TOP 5 NET SELLING

| HOSE | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| HPG | 56,100 | (3,109,900) | (173.85) |
| NVL | 105,000 | (1,289,600) | (134.74) |
| CTG | 29,300 | (1,848,000) | (54.15) |
| SSI | 39,950 | (1,238,200) | (49.55) |
| GMD | 48,000 | (874,800) | (42.13) |

| HNX | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| THD | 228,000 | (45,100) | (10.30) |
| SHS | 36,600 | (199,200) | (7.24) |
| IDJ | 35,300 | (60,100) | (2.10) |
| VNR | 38,500 | (51,600) | (2.01) |
| PGS | 31,700 | (50,500) | (1.59) |

Statistics on domestic ETF share trade

| PRICE | | | | | FOREIGN TRADE | | | |
|--------------|----------------|---------------|-------------------|--------------------|---------------|---------------------|----------------------|------------------------|
| Ticker | Closing VND | Change (%) | Volume (share) | Value (bil VND) | Ticker | Buying (bil VND) | Selling (bil VND) | Net value (bil VND) |
| E1VFN30 | 24,530 | 0.1% | 638,300 | 15.63 | E1VFN30 | 0.43 | 12.58 | (12.16) |
| FUEMAV30 | 17,200 | 0.2% | 124,900 | 2.13 | FUEMAV30 | 1.88 | 2.06 | (0.18) |
| FUESSV30 | 18,000 | -1.6% | 20,600 | 0.37 | FUESSV30 | 0.08 | 0.13 | (0.05) |
| FUESSV50 | 21,600 | 0.5% | 23,200 | 0.50 | FUESSV50 | 0.01 | 0.00 | 0.01 |
| FUESSVFL | 19,660 | -0.2% | 39,900 | 0.78 | FUESSVFL | 0.21 | 0.47 | (0.26) |
| FUEVFN30 | 25,900 | -0.4% | 661,000 | 17.15 | FUEVFN30 | 4.17 | 13.84 | (9.67) |
| FUEVN100 | 18,280 | 0.2% | 31,800 | 0.58 | FUEVN100 | 0.56 | 0.57 | (0.01) |
| Total | | | 1,539,700 | 37.14 | Total | 7.33 | 29.66 | (22.33) |



Statistics on guaranteed warrant trade

| Warrant code(*) | Closing rate (VND) | Change (%) | Matched volume | Day to maturity | Price (VND) | Theoretical buying rate (VND) (**) | Difference from closing rate (VND) | Operating price (VND) | Converting rate n:1 | Matured date |
|-----------------|--------------------|------------|----------------|-----------------|-------------|------------------------------------|------------------------------------|-----------------------|---------------------|--------------|
| CFPT2102 | 3,580 | 0.0% | 650 | 96 | 94,400 | 1,345 | (2,235) | 89,050 | 4.9 | 10/01/2022 |
| CFPT2103 | 2,300 | -1.3% | 11,000 | 93 | 94,400 | 247 | (2,053) | 98,950 | 4.9 | 07/01/2022 |
| CFPT2104 | 2,550 | -1.2% | 11,650 | 61 | 94,400 | 1,569 | (981) | 79,160 | 9.9 | 06/12/2021 |
| CFPT2105 | 3,800 | 1.3% | 45,030 | 92 | 94,400 | 2,029 | (1,771) | 85,100 | 4.9 | 06/01/2022 |
| CFPT2106 | 2,110 | -5.0% | 11,110 | 96 | 94,400 | 799 | (1,311) | 89,300 | 8.0 | 10/01/2022 |
| CHDB2102 | 310 | -11.4% | 60,670 | 57 | 24,250 | 0 | (310) | 32,280 | 8.0 | 02/12/2021 |
| CHPG2109 | 7,880 | 16.7% | 15,480 | 96 | 56,100 | 2,758 | (5,122) | 55,000 | 1.0 | 10/01/2022 |
| CHPG2110 | 3,100 | 2.3% | 45,210 | 61 | 56,100 | 2,452 | (648) | 44,000 | 5.0 | 06/12/2021 |
| CHPG2111 | 2,990 | 2.8% | 103,070 | 92 | 56,100 | 1,683 | (1,307) | 48,000 | 5.0 | 06/01/2022 |
| CHPG2112 | 2,230 | 2.3% | 11,000 | 82 | 56,100 | 1,248 | (982) | 48,900 | 6.0 | 27/12/2021 |
| CHPG2113 | 3,180 | 4.3% | 164,000 | 152 | 56,100 | 1,552 | (1,628) | 51,500 | 4.0 | 07/03/2022 |
| CKDH2103 | 430 | 2.4% | 75,640 | 57 | 42,000 | 0 | (430) | 48,780 | 10.0 | 02/12/2021 |
| CKDH2104 | 2,140 | 1.9% | 14,890 | 105 | 42,000 | 402 | (1,738) | 44,000 | 2.0 | 19/01/2022 |
| CKDH2105 | 2,130 | 13.9% | 11,050 | 82 | 42,000 | 1,160 | (970) | 37,600 | 4.0 | 27/12/2021 |
| CKDH2106 | 2,230 | 3.2% | 1,480 | 127 | 42,000 | 190 | (2,040) | 49,000 | 1.0 | 10/02/2022 |
| CMBB2103 | 1,620 | -4.1% | 2,350 | 93 | 27,500 | 1 | (1,619) | 34,810 | 1.5 | 07/01/2022 |
| CMBB2104 | 1,580 | -0.6% | 22,470 | 105 | 27,500 | 37 | (1,543) | 32,000 | 2.0 | 19/01/2022 |
| CMBB2105 | 2,040 | 7.4% | 1,630 | 127 | 27,500 | 13 | (2,027) | 36,000 | 1.0 | 10/02/2022 |
| CMSN2104 | 4,390 | -0.2% | 4,010 | 210 | 142,200 | 2,820 | (1,570) | 118,000 | 10.0 | 04/05/2022 |
| CMSN2105 | 4,650 | 0.0% | 27,500 | 92 | 142,200 | 3,120 | (1,530) | 128,000 | 5.0 | 06/01/2022 |
| CMSN2106 | 680 | -8.1% | 16,910 | 57 | 142,200 | 3 | (677) | 160,780 | 20.0 | 02/12/2021 |
| CMSN2107 | 4,040 | -12.2% | 2,940 | 159 | 142,200 | 1,283 | (2,757) | 150,000 | 5.0 | 14/03/2022 |
| CMWG2104 | 7,000 | 1.6% | 22,590 | (198) | 128,300 | (14) | (7,014) | 89,700 | 6.6 | 22/03/2021 |
| CMWG2106 | 3,540 | 3.5% | 7,570 | 93 | 128,300 | 1,546 | (1,994) | 119,600 | 6.6 | 07/01/2022 |
| CMWG2107 | 7,590 | 7.4% | 30,710 | 92 | 128,300 | 5,858 | (1,732) | 109,630 | 3.3 | 06/01/2022 |
| CMWG2108 | 4,230 | -11.9% | 190 | 159 | 128,300 | 1,723 | (2,507) | 126,000 | 5.0 | 14/03/2022 |
| CNVL2103 | 2,800 | 5.3% | 52,230 | 105 | 105,000 | 713 | (2,087) | 105,000 | 5.0 | 19/01/2022 |
| CPNJ2104 | 1,180 | 4.4% | 14,520 | 93 | 98,100 | 53 | (1,127) | 109,000 | 8.0 | 07/01/2022 |
| CPNJ2105 | 2,200 | 1.9% | 22,580 | 92 | 98,100 | 1,041 | (1,159) | 95,000 | 5.0 | 06/01/2022 |
| CPNJ2106 | 2,670 | 1.1% | 300 | 159 | 98,100 | 1,180 | (1,490) | 98,000 | 5.0 | 14/03/2022 |
| CSTB2105 | 2,300 | -3.0% | 5,630 | 96 | 25,500 | 103 | (2,197) | 30,000 | 1.0 | 10/01/2022 |
| CSTB2106 | 440 | -4.4% | 79,470 | 57 | 25,500 | 0 | (440) | 35,680 | 10.0 | 02/12/2021 |
| CSTB2107 | 1,290 | -2.3% | 14,500 | 105 | 25,500 | 22 | (1,268) | 32,000 | 2.0 | 19/01/2022 |
| CSTB2108 | 1,250 | -6.0% | 19,160 | 65 | 25,500 | 27 | (1,223) | 28,000 | 4.0 | 10/12/2021 |
| CSTB2109 | 1,700 | 1.2% | 35,170 | 152 | 25,500 | 345 | (1,355) | 29,000 | 2.0 | 07/03/2022 |
| CTCB2105 | 3,290 | 1.2% | 13,750 | 210 | 50,300 | 1,492 | (1,798) | 45,000 | 5.0 | 04/05/2022 |
| CTCB2106 | 1,420 | 2.2% | 48,610 | 105 | 50,300 | 123 | (1,297) | 55,000 | 5.0 | 19/01/2022 |
| CTCB2107 | 1,740 | 0.0% | 8,750 | 82 | 50,300 | 501 | (1,239) | 47,500 | 7.0 | 27/12/2021 |
| CTCB2108 | 3,900 | 2.6% | 6,780 | 159 | 50,300 | 884 | (3,016) | 58,000 | 1.0 | 14/03/2022 |
| CTCB2109 | 2,310 | 10.0% | 53,260 | 152 | 50,300 | 829 | (1,481) | 50,000 | 4.0 | 07/03/2022 |
| CVHM2107 | 2,970 | 6.1% | 31,840 | 92 | 80,500 | 411 | (2,559) | 83,480 | 3.8 | 06/01/2022 |
| CVHM2108 | 1,360 | -3.6% | 10,030 | 82 | 80,500 | 95 | (1,265) | 84,990 | 9.1 | 27/12/2021 |
| CVHM2109 | 1,920 | 0.0% | 270 | 127 | 80,500 | 42 | (1,878) | 98,650 | 3.8 | 10/02/2022 |
| CVHM2110 | 1,410 | 5.2% | 50,220 | 152 | 80,500 | 366 | (1,044) | 84,990 | 7.6 | 07/03/2022 |
| CVIC2104 | 1,040 | 0.0% | 1,930 | 93 | 88,600 | 1 | (1,039) | 110,210 | 8.9 | 07/01/2022 |
| CVIC2105 | 1,420 | -1.4% | 22,570 | 92 | 88,600 | 6 | (1,414) | 106,670 | 4.4 | 06/01/2022 |
| CVJC2101 | 3,420 | -7.8% | 19,720 | 92 | 129,400 | 2,078 | (1,342) | 120,000 | 5.0 | 06/01/2022 |
| CVJC2102 | 580 | -9.4% | 12,680 | 57 | 129,400 | 13 | (567) | 135,550 | 25.0 | 02/12/2021 |
| CVNM2106 | 1,490 | -5.7% | 2,910 | 99 | 89,300 | 73 | (1,417) | 98,300 | 4.9 | 13/01/2022 |
| CVNM2107 | 1,130 | -4.2% | 10,470 | 93 | 89,300 | 52 | (1,078) | 96,330 | 9.8 | 07/01/2022 |
| CVNM2108 | 1,970 | -0.5% | 11,270 | 61 | 89,300 | 1,117 | (853) | 78,640 | 9.8 | 06/12/2021 |
| CVNM2109 | 1,580 | -1.3% | 66,360 | 92 | 89,300 | 221 | (1,359) | 93,390 | 4.9 | 06/01/2022 |
| CVNM2110 | 1,220 | -2.4% | 3,560 | 96 | 89,300 | 238 | (982) | 90,240 | 9.8 | 10/01/2022 |
| CVPB2105 | 810 | -6.9% | 20,870 | 57 | 61,600 | 0 | (810) | 73,180 | 20.0 | 02/12/2021 |

| | | | | | | | | | | |
|----------|-------|--------|---------|-----|--------|-----|---------|--------|------|------------|
| CVPB2106 | 2,660 | 6.0% | 60,810 | 105 | 61,600 | 302 | (2,358) | 65,000 | 5.0 | 19/01/2022 |
| CVPB2108 | 2,000 | -11.1% | 30,100 | 152 | 61,600 | 584 | (1,416) | 64,500 | 5.0 | 07/03/2022 |
| CVRE2105 | 1,380 | 3.8% | 23,060 | 210 | 29,400 | 465 | (915) | 30,000 | 5.0 | 04/05/2022 |
| CVRE2106 | 2,130 | 4.9% | 101,080 | 92 | 29,400 | 994 | (1,136) | 28,000 | 2.0 | 06/01/2022 |
| CVRE2107 | 600 | 1.7% | 6,860 | 57 | 29,400 | 1 | (599) | 33,180 | 10.0 | 02/12/2021 |
| CVRE2108 | 1,390 | 0.0% | 4,840 | 82 | 29,400 | 401 | (989) | 28,400 | 4.0 | 27/12/2021 |
| CVRE2109 | 1,190 | 5.3% | 95,820 | 152 | 29,400 | 521 | (669) | 29,000 | 4.0 | 07/03/2022 |

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

| Ticker | Exchange | Market price | Reasonable price * | Report date | EAT 2021F (bil VND) | EPS 2021F | BV 2021F | ROE 2021F | ROA 2021F | PE 2021F | PB 2021F |
|---------------------|------------|--------------|--------------------|-------------|---------------------|-----------|----------|-----------|-----------|----------|----------|
| GVR | (New) HOSE | 37,850 | 40,200 | 05/10/2021 | 4,492 | 995 | 13,064 | 9% | 6% | 42.1 | 3.1 |
| LPB | (New) HOSE | 21,200 | 26,100 | 04/10/2021 | 2,508 | 1,597 | 13,818 | 14% | 1% | 16.4 | 1.9 |
| PET | (New) HOSE | 28,000 | 35,000 | 30/09/2021 | 303 | 3,253 | 19,496 | 15% | 4% | 12.9 | 2.2 |
| GMD | (New) HOSE | 48,000 | 54,800 | 24/09/2021 | 599 | 1,759 | 22,276 | 9% | 6% | 30.5 | 2.4 |
| DPG | (New) HOSE | 57,000 | 55,100 | 23/09/2021 | 460 | 6,652 | 31,689 | 23% | 9% | 8.3 | 1.7 |
| VHM | (New) HOSE | 80,500 | 104,200 | 21/09/2021 | 33,314 | 7,651 | 27,512 | 32% | 11% | 13.6 | 3.8 |
| QNS | UPCOM | 51,649 | 53,700 | 17/09/2021 | 1,143 | 3,202 | 22,609 | 13% | 9% | 18.1 | 2.6 |
| TNG | HNX | 31,200 | 29,200 | 15/09/2021 | 182 | 2,455 | 17,560 | 14% | 4% | 11.9 | 1.7 |
| DHG | HOSE | 99,600 | 105,600 | 07/09/2021 | 746 | 5,709 | 28,805 | 20% | 16% | 18.5 | 3.7 |
| MWG | HOSE | 128,300 | 165,500 | 01/09/2021 | 5,183 | 10,901 | 42,455 | 26% | 10% | 15.2 | 3.9 |
| KDH | HOSE | 42,000 | 45,300 | 01/09/2021 | 1,174 | 1,825 | 14,083 | 14% | 8% | 24.8 | 3.2 |
| MPC | UPCOM | 39,561 | 39,900 | 27/08/2021 | 641 | 3,206 | 27,215 | 12% | 7% | 12.5 | 1.5 |
| MSN | HOSE | 142,200 | 171,800 | 25/08/2021 | 7,375 | 6,059 | 20,833 | 21% | 5% | 28.4 | 8.3 |
| FMC | HOSE | 49,800 | 46,400 | 20/08/2021 | 220 | 3,745 | 22,794 | 16% | 11% | 12.4 | 2.0 |
| HPG | HOSE | 56,100 | 64,800 | 19/08/2021 | 28,065 | 6,261 | 18,845 | 33% | 18% | 10.4 | 3.4 |
| ANV | HOSE | 30,650 | 27,700 | 16/08/2021 | 222 | 1,739 | 18,043 | 9% | 4% | 15.9 | 1.5 |
| VIB | HOSE | 34,500 | 45,700 | 12/08/2021 | 5,298 | 3,411 | 17,841 | 23% | 2% | 13.4 | 2.6 |
| NLG | HOSE | 43,350 | 49,500 | 11/08/2021 | 1,090 | 3,175 | 29,565 | 12% | 7% | 15.6 | 1.7 |
| STK | HOSE | 51,500 | 45,300 | 30/07/2021 | 239 | 2,835 | 15,598 | 18% | 12% | 16.0 | 2.9 |
| PNJ | HOSE | 98,100 | 112,600 | 29/07/2021 | 1,411 | 6,203 | 27,067 | 23% | 15% | 18.2 | 4.2 |
| TCM | HOSE | 64,000 | 65,800 | 28/07/2021 | 285 | 4,595 | 29,994 | 15% | 9% | 14.3 | 2.2 |
| VNM | HOSE | 89,300 | 118,000 | 28/07/2021 | 9,988 | 4,732 | 16,254 | 29% | 19% | 25.9 | 7.3 |
| SZC | HOSE | 49,300 | 45,800 | 26/07/2021 | 254 | 2,543 | 13,930 | 18% | 4% | 18.0 | 3.3 |
| KDC | HOSE | 57,500 | 74,000 | 23/07/2021 | 594 | 2,169 | 33,140 | 8% | 4% | 34.1 | 2.8 |
| VHC | HOSE | 54,800 | 49,500 | 22/07/2021 | 820 | 4,471 | 30,346 | 15% | 11% | 11.1 | 1.6 |
| FRT | HOSE | 47,550 | 39,000 | 21/07/2021 | 86 | 1,086 | 15,486 | 7% | 1% | 35.9 | 2.5 |
| DGW | HOSE | 117,900 | 155,000 | 19/07/2021 | 448 | 10,128 | 35,337 | 29% | 12% | 15.3 | 4.4 |
| PVI | HNX | 48,900 | 39,777 | 16/07/2021 | 928 | 3,964 | 32,723 | 12% | 4% | 10.0 | 1.2 |
| BMI | HOSE | 41,550 | 42,800 | 13/07/2021 | 310 | 3,395 | 26,601 | 13% | 5% | 12.6 | 1.6 |
| DXG | HOSE | 19,750 | 32,300 | 09/07/2021 | 1,390 | 1,727 | 14,784 | 13% | 5% | 18.7 | 2.1 |
| DHC | HOSE | 94,500 | 109,000 | 08/07/2021 | 497 | 8,868 | 31,698 | 28% | 18% | 12.3 | 3.4 |
| TPB | HOSE | 42,300 | 42,600 | 25/06/2021 | 4,546 | 3,880 | 19,024 | 23% | 2% | 11.0 | 2.2 |
| AAA | HOSE | 16,100 | 21,500 | 07/06/2021 | 413 | 1,739 | 17,474 | 11% | 5% | 10.2 | 1.0 |
| VRE | HOSE | 29,400 | 42,500 | 31/05/2021 | 2,603 | 1,419 | 11,745 | 9% | 6% | 35.5 | 3.6 |
| PHR | HOSE | 53,400 | 67,600 | 28/05/2021 | 1,146 | 8,158 | 20,173 | 32% | 16% | 6.6 | 2.1 |
| KBC | HOSE | 44,300 | 47,200 | 28/05/2021 | 1,682 | 3,251 | 25,883 | 14% | 6% | 14.5 | 1.5 |
| REE | HOSE | 71,800 | 62,100 | 28/05/2021 | 1,937 | 5,984 | 45,456 | 14% | 9% | 10.4 | 1.4 |
| IMP | HOSE | 73,500 | 63,700 | 27/05/2021 | 241 | 3,611 | 27,902 | 13% | 11% | 17.7 | 2.3 |
| SAB | HOSE | 158,400 | 182,900 | 26/05/2021 | 4,985 | 7,369 | 36,116 | 21% | 17% | 26.6 | 5.1 |
| NVL | HOSE | 105,000 | 104,600 | 13/05/2021 | 4,369 | 4,389 | 29,673 | 13% | 3% | 23.8 | 3.5 |
| VGG | UPCOM | 43,644 | 55,500 | 13/05/2021 | 187 | 4,249 | 41,384 | 10% | 4% | 13.1 | 1.3 |
| VCB | HOSE | 95,600 | 118,300 | 10/05/2021 | 22,986 | 6,198 | 32,887 | 21% | 2% | 19.1 | 3.6 |

| Ticker | Exchange | Market price | Reasonable price * | Report date | EAT 2021F (bil VND) | EPS 2021F | BV 2021F | ROE 2021F | ROA 2021F | PE 2021F | PB 2021F |
|---------------------|----------|--------------|--------------------|-------------|---------------------|-----------|----------|-----------|-----------|----------|----------|
| ACB | HOSE | 31,350 | 39,800 | 10/05/2021 | 9,253 | 4,281 | 21,066 | 24% | 2% | 7.6 | 1.4 |
| TCB | HOSE | 50,300 | 51,300 | 10/05/2021 | 15,741 | 4,497 | 25,278 | 19% | 3% | 11.4 | 2.0 |
| GEG | HOSE | 20,000 | 21,200 | 07/05/2021 | 388 | 1,273 | 12,788 | 10% | 4% | 16.8 | 1.7 |
| BMP | HOSE | 52,100 | 66,900 | 06/05/2021 | 551 | 6,735 | 32,184 | 21% | 17% | 9.9 | 2.1 |
| CTD | HOSE | 71,500 | 69,200 | 29/04/2021 | 593 | 7,960 | 112,448 | 7% | 4% | 8.7 | 0.7 |
| FPT | HOSE | 94,400 | 91,800 | 14/04/2021 | 5,036 | 4,730 | 26,109 | 25% | 11% | 19.4 | 3.5 |
| VGS | HNX | 35,200 | 24,600 | 13/04/2021 | 171 | 3,623 | 25,974 | 20% | 5% | 7.5 | 1.4 |
| SMC | HOSE | 53,000 | 37,200 | 13/04/2021 | 313 | 4,961 | 17,978 | 20% | 8% | 6.8 | 1.4 |
| ACV | UPCOM | 85,789 | 85,600 | 09/04/2021 | 3,027 | 1,390 | 17,759 | 8% | 5% | 60.6 | 4.7 |
| PLX | HOSE | 53,900 | 64,800 | 31/03/2021 | 4,563 | 3,668 | 17,545 | 18% | 7% | 17.7 | 3.7 |
| SBT | HOSE | 21,000 | 30,000 | 25/03/2021 | 744 | 1,165 | 13,578 | 9% | 4% | 25.8 | 2.2 |
| GAS | HOSE | 113,500 | 102,000 | 05/03/2021 | 10,892 | 5,691 | 27,913 | 20% | 15% | 18.0 | 3.7 |
| MSH | HOSE | 88,000 | 56,300 | 03/03/2021 | 336 | 6,721 | 30,835 | 22% | 12% | 8.4 | 1.8 |
| GIL | HOSE | 70,500 | 54,800 | 05/02/2021 | 317 | 8,813 | 43,186 | 20% | 10% | 6.2 | 1.3 |
| BSR | UPCOM | 21,159 | 12,900 | 05/02/2021 | 1,337 | 431 | 10,444 | 4% | 2% | 29.9 | 1.2 |
| GTN | HOSE | 18,800 | 36,290 | 29/01/2021 | 303 | 621 | 16,074 | 7% | 8% | 58.4 | 2.3 |
| LHG | HOSE | 52,700 | 30,400 | 19/01/2021 | 180 | 3,601 | 26,394 | 11% | 6% | 8.1 | 1.0 |
| CTR | UPCOM | 85,998 | 78,800 | 19/01/2021 | 223 | 3,172 | 14,460 | 23% | 6% | 21.1 | 4.6 |
| POW | HOSE | 12,850 | 14,700 | 19/01/2021 | 2,837 | 1,055 | 14,071 | 9% | 5% | 13.9 | 1.0 |

Source: PHFM

* No dividend adjusted reasonable price on report date



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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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