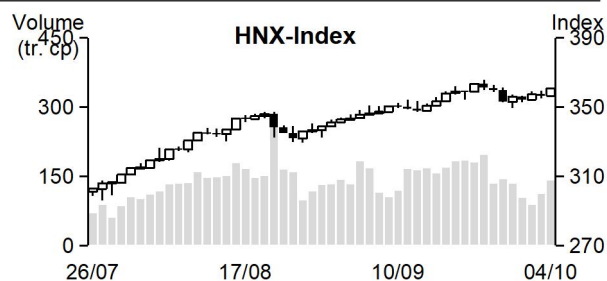
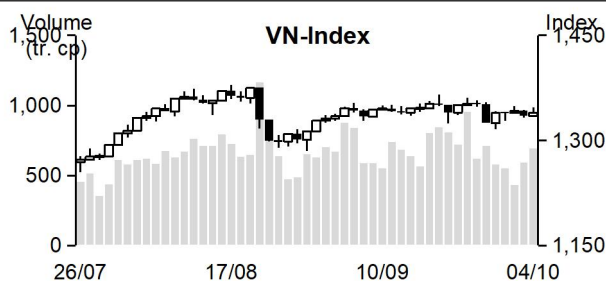


04/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,339.54	0.35%	1,443.61	0.12%	360.89	1.23%
Total volume (mil. shares)	734.74	0.09%	225.75	-1.94%	150.05	16.40%
Matched volume (mil. shares)	700.55	16.40%	220.20	16.62%	142.58	24.63%
20-session average (mil. shares)	682.20	2.69%	158.27	39.13%	148.32	-3.87%
Total value (bil dong)	22,750.59	-0.59%	10,276.06	-6.22%	3,355.25	16.53%
Matched value (bil dong)	21,335.50	17.26%	9,816.21	16.12%	3,167.80	28.34%
20-session average (bil dong)	19,040.14	12.06%	7,745.59	26.73%	2,954.89	7.21%
	Weight %		Weight %		Weight %	
Number of gainers	224	50%	16	53%	133	38%
Number of droppers	179	40%	12	40%	88	25%
Stand still codes	46	10%	2	7%	128	37%



REMARKABLE POINTS ON THE MARKET

The market was positive again at the beginning of the week with green spreading on many large-cap codes, especially the impressive gain on steel. However, there was still correcting pressure as banking and securities were still deep in red. Along with it, there was strong selling during the session on many petro codes so VN-Index slowed down and lowered the gain at the end. Different from VN-Index, HNX-Index suddenly gained at the end with strong demand on SHB. This gain was completely different from general situation of banking section today and it took place before the last session of SHB on HNX.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume was above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index still moved with small body candle, and MA5 to 100 are meeting and quite flat, showing that the index still struggled and the trend is unclear, with support level at 1,310-1,320 points and resistant around 1,350-1,360 points. However, the index was below MA20, and MACD was below Signal, maintaining selling sign, showing that this gain hasn't denied the risk of breaking support level of 1,310-1,320 points. Therefore, investors should consider cautiously with high price chasing positions to avoid unexpected risks from the market. For HNX, HNX-Index saw similar situation. It gained again and stayed above MA20, showing that short-term gaining trend continued, the index might challenge 365 points (old peak). In general, the market is still struggling and the trend is unclear. Therefore, investors should keep a balance weight and consider cautiously on high price chasing positions.

Recommending code: PAN (Buy)

Observing code: POM, MSR, TAR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PAN	Buy	05/10/21	28.2	28.15	0.0%	32	13.7%	26.7	-5.2%	At strong support level and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	POM	Observe to buy	05/10/21	17.35	19.5-20.5	Gain well with high vol. again after low vol. correction -> might see short-term gain to old peak level
2	MSR	Observe to buy	05/10/21	22.9	25.5-26.5	Retest trend-line successfully with good gaining candle with high vol. again -> might gain to old peak, might consider buying around 22-22.5
3	TAR	Observe to buy	05/10/21	23.6	25.5-26	Correction is not too bad with base withdraw candle with low vol. -> might soon gain again, might consider buying around 22-23

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	55.5	51.3	8.2%	56	9.2%	49	-4%	
2	PLX	Buy	29/09/21	53.8	51.1	5.3%	54	5.7%	49.8	-3%	
3	TLG	Buy	01/10/21	41.60	41.45	0.4%	46.6	12%	40	-3%	

DAILY NEWS**Domestic news****Shrimp export to Russia increased by over 50%**

According to Vietnam Association of Sea product export and processing (VASEP), as of September 15th, shrimp export to Russia is 32.5 million USD, up by 51% YoY although it dropped in August and first half of September.

The market was at rank 9 in shrimp import of Vietnam, but according to Ms. Kim Thu, shrimp market specialist in VASEP, Russia accounts only 1.3% total shrimp export value of Vietnam. It is only a small import market but shrimp export to Russia has been seeing strong growth in recent years.

Deposit demand dropped strongly among the people

The result of business direction survey taken by Department of forecast and statistics (SBV) recently showed that according to credit organizations, in Q3/2021, general demand on banking products and services is “low” and “lower” than previous quarter. In which, deposit demand dropped strongly.

According to General Statistics Office, as of September 20th, 2021, mobilization in credit organizations only increased by 4.28%, lower than same period 2020 (7.48%). Previously, according to SBV, deposit from the people and companies in credit organization system increased by 3.59% in the first 7 months, much lower than same period last years.

Credit organizations expects that mobilization in the system will recover, average growth will be 4.6% in Q4/2021 and 10.4% in 2021. However, this expectation is lower than 11.9% in previous survey. For 2022 forecast, mobilization growth in credit organization system is 12.6% (lower than growth forecast of 13.7% in previous survey).

Source: NDH

Listing Company News

SHB will officially trade on HOSE from October 11th, 2021

HOSE has informed first trading date on HOSE of Saigon-Hanoi Bank (SHB).

Accordingly, over 1.9 billion SHB shares will be officially traded on HOSE from October 11th, 2021. Reference price in first trading day is closing rate on last trading day on HNX. Price movement range in first trading day is +/- 7%.

Previously, HNX also announced last trading day of SHB on HNX which is October 5th, 2021.

Market price increased further, Tien Len Steel (TLH) registered to sell all treasury shares for the second time

Tien Len Steel (TLH) announced to register to sell all of 1.46 million treasury shares on October 1st. Expected operating time is from September 27th to October 27th, 2021 by matching or agreement.

Previously, TLH also sold these shares from July 30th to August 10th, 2021 but didn't succeed.

On the market, TLH price is still increasing strongly. Ending October 1st, TLH closed at 21,500 dong/share, 55% higher than the bottom rate of 14,000 dong/share in the middle of July, and nearly 200% higher than the beginning of 2021. At this rate, TLH might collect 31 billion dong if this trade succeeds, equivalent profit is over 22 billion comparing to buying time.

Thong Nhat Rubber (TNC) closes for paying 20% cash dividend

On October 22nd, Thong Nhat Rubber (TNC) will close shareholder list to pay 20% cash dividend of 2020. Payment time is November 5th, 2021. So with 19.25 million outstanding shares, Thong Nhat Rubber will spend about 38.5 billion on this payment.

In first half of 2021, TNC net revenue is 26.3 billion, down by 11.4% YoY. As the result, EAT dropped by 54.2% to 22.6 billion, but it has completed 75.3% profit year target.

TNG Textile: September revenue is 535 billion, completing 85% year target after 9 months

TNG Investment and Trade (TNG) has recently released business results in September 2021, with revenue of 535 billion, up by 15% YoY, 4% higher than target.

Previously, total revenue in July and August is 1,172 billion. So, in Q3/2021, the company revenue is 1,707 billion, nearly the same with same period last year.

In 9 months, TNG revenue is 4,079 billion, up by 16% YoY. Comparing to 2021 year revenue target approved at 4,798 billion, the company has completed 85% year target.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	55,500	3.93%	0.18%
VHM	78,000	1.30%	0.09%
GVR	37,100	2.77%	0.08%
PLX	53,800	3.66%	0.05%
HVN	25,900	4.02%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	28,200	8.05%	0.96%
THD	227,500	0.49%	0.09%
MVB	32,100	9.93%	0.07%
PLC	41,800	6.36%	0.05%
IDC	53,200	1.14%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	28,700	-3.53%	-0.10%
VCB	94,600	-1.36%	-0.09%
TCB	48,350	-1.33%	-0.04%
VPB	63,000	-1.41%	-0.04%
VIB	33,250	-3.06%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	27,200	-6.21%	-0.17%
MBS	30,400	-4.40%	-0.09%
SHS	34,500	-3.09%	-0.08%
PVS	28,000	-2.44%	-0.08%
BAB	21,500	-1.38%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	55,500	3.93%	45,357,500
POW	12,650	3.69%	32,008,500
CTG	28,700	-3.53%	20,181,900
FLC	11,400	6.54%	18,678,000
DLG	4,580	4.57%	16,513,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	28,200	8.05%	27,101,295
PVS	28,000	-2.44%	14,587,878
PVC	12,500	4.17%	5,795,584
KLF	4,700	4.44%	5,695,702
SHS	34,500	-3.09%	5,625,768

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	55,500	3.93%	2,489.6
VPB	63,000	-1.41%	714.6
HSG	48,650	4.06%	700.3
CTG	28,700	-3.53%	584.6
TPB	42,000	-1.41%	558.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	28,200	8.05%	733.3
PVS	28,000	-2.44%	421.2
SHS	34,500	-3.09%	194.8
THD	227,500	0.49%	126.1
IDC	53,200	1.14%	97.0

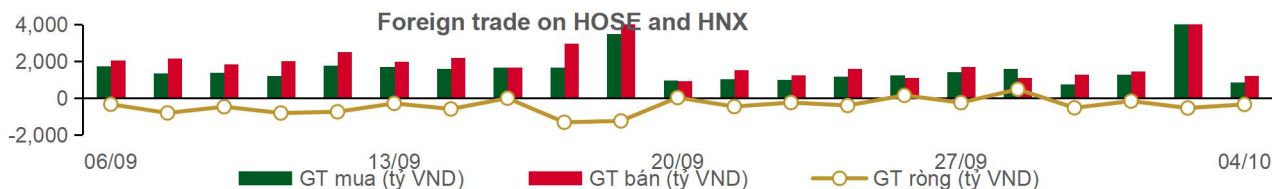
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NKG	6,062,000	278.96
NVL	1,701,756	174.94
VCG	3,100,000	127.82
MSN	720,000	100.80
FPT	955,300	94.05

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
BII	2,634,840	43.47
EVS	1,370,000	41.10
HHC	451,300	39.71
DNP	1,700,000	33.49
NVB	380,000	9.92

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	20.56	861.80	30.65	1,204.75	(10.09)	(342.96)
HNX	0.86	17.72	1.17	22.75	(0.32)	(5.03)
Total	21.42	879.52	31.83	1,227.50	(10.41)	(347.99)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
GAS	104,000	1,078,400	117.35
FPT	94,600	895,300	84.00
DHC	88,800	926,500	81.63
VHM	78,000	1,022,800	78.87
VNM	90,200	650,500	58.88

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	46,700	202,900	9.03
CEO	10,200	440,000	4.49
HMH	16,500	38,700	0.63
VCS	127,500	4,400	0.56
IDJ	35,100	8,000	0.29

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CTG	28,700	5,082,400	147.25
HPG	55,500	2,610,600	142.93
FPT	94,600	895,300	84.00
VNM	90,200	869,200	78.78
STB	24,300	2,262,500	55.35

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	34,500	306,500	10.64
PGS	33,000	115,700	3.95
ACM	3,400	387,400	1.32
PVS	28,000	27,000	0.78
BTS	12,000	55,300	0.66

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
GAS	104,000	739,700	80.46
VHM	78,000	689,000	53.06
DHC	88,800	521,200	45.82
DCM	28,400	928,200	26.91
PLX	53,800	341,900	18.41

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	46,700	202,500	9.02
CEO	10,200	430,000	4.39
HMH	16,500	38,700	0.63
VCS	127,500	4,300	0.55
NDN	20,700	11,900	0.25

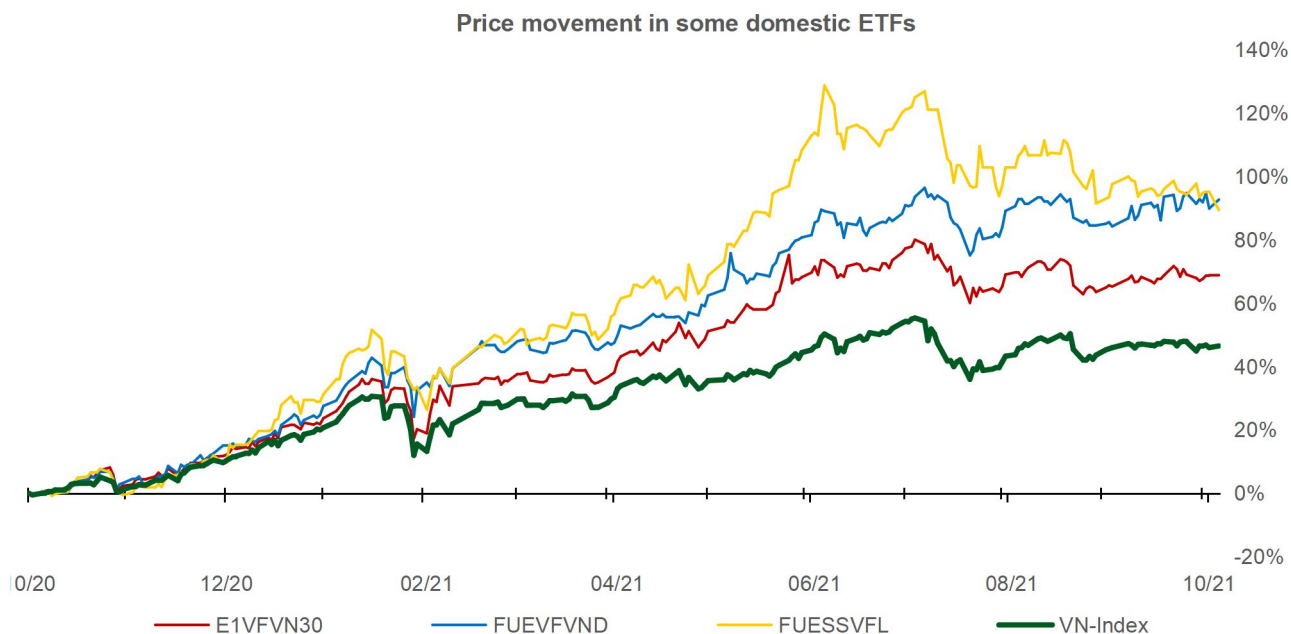
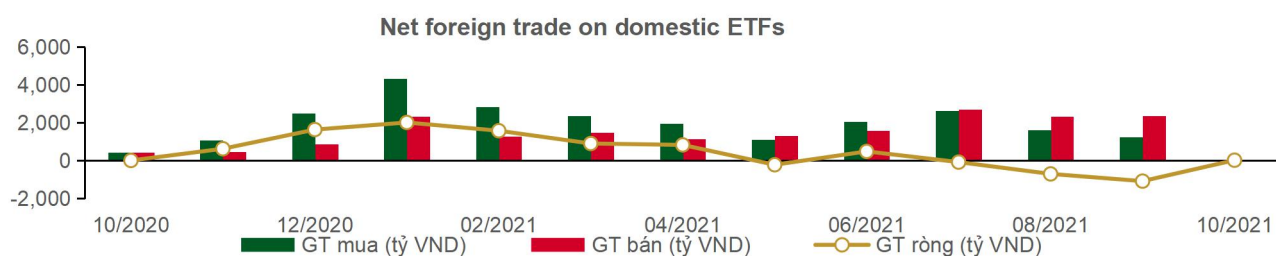
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	28,700	(4,820,900)	(139.65)
HPG	55,500	(2,338,600)	(128.08)
STB	24,300	(1,531,000)	(37.45)
DGC	153,900	(184,300)	(28.73)
VRE	28,250	(787,300)	(22.26)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	34,500	(306,000)	(10.62)
PGS	33,000	(109,700)	(3.75)
ACM	3,400	(387,400)	(1.32)
BTS	12,000	(55,300)	(0.66)
PVS	28,000	(19,300)	(0.56)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,550	-0.1%	740,400	18.01	E1VFN30	15.06	5.61	9.45
FUEMAV30	17,000	-0.1%	39,600	0.67	FUEMAV30	0.00	0.62	(0.62)
FUESSV30	18,500	0.4%	31,000	0.56	FUESSV30	0.00	0.40	(0.40)
FUESSV50	21,100	0.5%	47,500	0.99	FUESSV50	0.08	0.00	0.08
FUESSVFL	19,700	-3.0%	1,114,800	21.21	FUESSVFL	0.20	21.26	(21.06)
FUEVFN30	25,980	1.5%	393,400	10.11	FUEVFN30	6.91	0.70	6.21
FUEVN100	18,140	-0.2%	35,200	0.64	FUEVN100	0.59	0.58	0.01
Total			2,401,900	52.19	Total	22.84	29.18	(6.34)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,530	-4.6%	1,250	98	94,600	1,388	(2,142)	89,050	4.9	10/01/2022
CFPT2103	2,350	4.0%	23,090	95	94,600	271	(2,079)	98,950	4.9	07/01/2022
CFPT2104	2,580	1.6%	25,070	63	94,600	1,590	(990)	79,160	9.9	06/12/2021
CFPT2105	3,710	0.3%	104,840	94	94,600	2,073	(1,637)	85,100	4.9	06/01/2022
CFPT2106	2,250	-1.3%	17,640	98	94,600	826	(1,424)	89,300	8.0	10/01/2022
CHDB2102	370	-9.8%	18,530	59	24,100	0	(370)	32,280	8.0	02/12/2021
CHPG2109	6,500	18.2%	29,060	98	55,500	2,438	(4,062)	55,000	1.0	10/01/2022
CHPG2110	3,060	4.8%	97,160	63	55,500	2,333	(727)	44,000	5.0	06/12/2021
CHPG2111	2,910	8.6%	182,510	94	55,500	1,570	(1,340)	48,000	5.0	06/01/2022
CHPG2112	2,260	7.6%	23,260	84	55,500	1,154	(1,106)	48,900	6.0	27/12/2021
CKDH2103	420	-6.7%	27,260	59	41,100	0	(420)	48,780	10.0	02/12/2021
CKDH2104	2,000	-1.0%	13,630	107	41,100	280	(1,720)	44,000	2.0	19/01/2022
CKDH2105	1,960	-2.0%	7,870	84	41,100	952	(1,008)	37,600	4.0	27/12/2021
CKDH2106	1,990	4.7%	1,920	129	41,100	128	(1,862)	49,000	1.0	10/02/2022
CMBB2103	1,630	-11.9%	20,950	95	27,100	1	(1,629)	34,810	1.5	07/01/2022
CMBB2104	1,590	-2.5%	41,850	107	27,100	28	(1,562)	32,000	2.0	19/01/2022
CMBB2105	2,150	2.4%	160	129	27,100	10	(2,140)	36,000	1.0	10/02/2022
CMSN2104	4,400	1.2%	9,770	212	141,200	2,744	(1,656)	118,000	10.0	04/05/2022
CMSN2105	4,600	2.2%	29,540	94	141,200	2,957	(1,643)	128,000	5.0	06/01/2022
CMSN2106	730	9.0%	27,600	59	141,200	2	(728)	160,780	20.0	02/12/2021
CMSN2107	4,630	0.0%	430	161	141,200	1,223	(3,407)	150,000	5.0	14/03/2022
CMWG2104	6,750	0.0%	10,330	(196)	126,200	(17)	(6,767)	89,700	6.6	22/03/2021
CMWG2106	3,380	-0.3%	35,940	95	126,200	1,297	(2,083)	119,600	6.6	07/01/2022
CMWG2107	7,100	1.1%	24,670	94	126,200	5,243	(1,857)	109,630	3.3	06/01/2022
CMWG2108	4,030	-14.3%	10	161	126,200	1,496	(2,534)	126,000	5.0	14/03/2022
CNVL2103	2,300	-7.3%	22,310	107	102,000	441	(1,859)	105,000	5.0	19/01/2022
CPNJ2104	1,270	2.4%	20,910	95	98,800	69	(1,201)	109,000	8.0	07/01/2022
CPNJ2105	2,250	2.3%	50,190	94	98,800	1,154	(1,096)	95,000	5.0	06/01/2022
CPNJ2106	3,040	35.1%	40	161	98,800	1,275	(1,765)	98,000	5.0	14/03/2022
CSTB2105	2,270	-20.1%	26,520	98	24,300	39	(2,231)	30,000	1.0	10/01/2022
CSTB2106	430	-20.4%	71,550	59	24,300	(0)	(430)	35,680	10.0	02/12/2021
CSTB2107	1,260	-3.1%	31,980	107	24,300	8	(1,252)	32,000	2.0	19/01/2022
CSTB2108	1,200	-3.2%	9,520	67	24,300	7	(1,193)	28,000	4.0	10/12/2021
CTCB2105	3,250	-1.5%	17,090	212	48,350	1,215	(2,035)	45,000	5.0	04/05/2022
CTCB2106	1,350	-3.6%	104,920	107	48,350	61	(1,289)	55,000	5.0	19/01/2022
CTCB2107	1,750	-2.8%	13,440	84	48,350	307	(1,443)	47,500	7.0	27/12/2021
CTCB2108	3,890	-4.9%	3,950	161	48,350	554	(3,336)	58,000	1.0	14/03/2022
CVHM2107	2,820	0.0%	17,070	94	78,000	227	(2,593)	83,480	3.8	06/01/2022
CVHM2108	1,470	8.9%	4,200	84	78,000	45	(1,425)	84,990	9.1	27/12/2021
CVHM2109	1,920	-0.5%	480	129	78,000	22	(1,898)	98,650	3.8	10/02/2022
CVIC2104	1,010	-12.9%	18,210	95	87,800	1	(1,009)	110,210	8.9	07/01/2022
CVIC2105	1,410	-4.7%	54,570	94	87,800	5	(1,405)	106,670	4.4	06/01/2022
CVJC2101	3,870	11.2%	22,420	94	131,800	2,532	(1,338)	120,000	5.0	06/01/2022
CVJC2102	670	3.1%	11,720	59	131,800	34	(636)	135,550	25.0	02/12/2021
CVNM2106	1,660	-1.2%	3,140	101	90,200	104	(1,556)	98,300	4.9	13/01/2022
CVNM2107	1,200	-1.6%	23,020	95	90,200	73	(1,127)	96,330	9.8	07/01/2022
CVNM2108	2,000	-1.0%	18,390	63	90,200	1,210	(790)	78,640	9.8	06/12/2021
CVNM2109	1,620	1.3%	74,400	94	90,200	291	(1,329)	93,390	4.9	06/01/2022
CVNM2110	1,190	-0.8%	13,880	98	90,200	291	(899)	90,240	9.8	10/01/2022
CVPB2105	920	-4.2%	5,610	59	63,000	1	(919)	73,180	20.0	02/12/2021
CVPB2106	2,480	-5.3%	73,930	107	63,000	423	(2,057)	65,000	5.0	19/01/2022
CVRE2105	1,330	0.0%	11,030	212	28,250	357	(973)	30,000	5.0	04/05/2022
CVRE2106	2,030	4.1%	48,110	94	28,250	624	(1,406)	28,000	2.0	06/01/2022
CVRE2107	590	-1.7%	10,960	59	28,250	0	(590)	33,180	10.0	02/12/2021

CVRE2108 1,350 -3.6% 6,950 84 28,250 231 (1,119) 28,400 4.0 27/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
LPB	(New) HOSE	20,550	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	(New) HOSE	27,350	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	(New) HOSE	49,300	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	(New) HOSE	56,800	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	(New) HOSE	78,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	51,133	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	27,900	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	99,600	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	126,200	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	41,100	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	39,324	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	141,200	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	49,900	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	55,500	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	31,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	33,250	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	41,600	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	49,000	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	98,800	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	64,300	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	90,200	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	48,300	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	58,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	54,200	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	47,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	117,000	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	46,700	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	41,300	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	19,000	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	88,800	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GVR	HOSE	37,100	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	42,000	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	15,700	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	28,250	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
PHR	HOSE	52,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	42,700	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	69,800	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	73,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	155,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	102,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	43,218	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	94,600	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	31,000	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	48,350	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	19,750	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	51,900	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	70,000	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	94,600	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VGS	HNX	34,800	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	52,000	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	84,507	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	53,800	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	20,900	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	104,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	87,600	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	69,600	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	20,928	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,950	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	51,900	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	85,401	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,650	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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