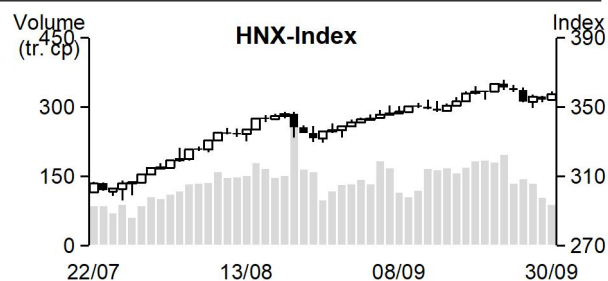
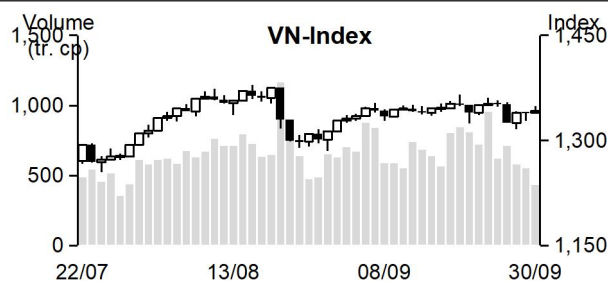


30/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,342.06	0.21%	1,453.76	0.22%	357.33	0.86%
Total volume (mil. shares)	474.67	-20.14%	133.31	-25.00%	115.32	-17.23%
Matched volume (mil. shares)	438.20	-21.62%	118.79	-30.05%	90.79	-14.21%
20-session average (mil. shares)	695.27	-36.97%	157.08	-24.38%	151.43	-40.04%
Total value (bil dong)	14,963.60	-10.99%	6,918.45	-10.06%	2,531.68	-17.98%
Matched value (bil dong)	13,215.28	-13.18%	5,802.20	-18.28%	1,915.19	-14.87%
20-session average (bil dong)	19,434.46	-32.00%	7,786.25	-25.48%	2,983.76	-35.81%
	Weight %		Weight %		Weight %	
Number of gainers	225	50%	13	43%	153	44%
Number of droppers	143	32%	11	37%	77	22%
Stand still codes	79	18%	6	20%	119	34%



REMARKABLE POINTS ON THE MARKET

The market gained again with a small range in the last session of September. It is the day for NAV closing, but the trade was quite gloomy with dropping liquidity in 3 sessions in a row. The lack of motivation from the cash flow led to a differentiation in many pillar codes. However, there were still some groups that could stay gaining in recent sessions like petro, retail, and fertilizer. Meanwhile, for smaller-cap codes, green gradually returned after previous strong dumps.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained slightly. The volume dropped and stayed below 10 and 20-session average, showing that the cash flow is weak. Not just that, the index still moved with a small body candle, and MA5 to MA100 are meeting and quite flat, showing that the index is struggling and the trend is unclear. Moreover, other technical indicators also showed different sign since RSI still increased toward 51 but MACD was below Signal, maintaining selling sign, showing that the index might not escape the small range movement anytime soon, with support level around 1,310-1,320 points and resistant around 1,250-1,360 points. For HNX, HNX-Index saw similar situation. It gained again and overcome the pressure from MA5, and MA20 is increasing positively, showing that the gaining trend might continue, the index might challenge old peak level around 365 points. In general, the market is still struggling and the trend is unclear. Therefore, investors should keep a balance weight and observe the market cautiously.

Recommending code: TLG (Buy)

Observing code: IDC, CNG, GEX

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TLG	Buy	01/10/21	41.5	41.45	0.0%	46.6	12.4%	40	-3.5%	Stable at support level and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	IDC	Observe to buy	01/10/21	52	61-62	Recover to old peak with low vol. so it might soon gain again -> follow correcting sign, if it drops with small candle and vol., might consider buying around 48-49
2	CNG	Observe to buy	01/10/21	36	40-41	Struggling Doji after previous gap opening gain -> might correct to test gap again, might consider buying around 33.5-34.3
3	GEX	Observe to buy	01/10/21	23.1	26	Correct to gaining channel lower line with smaller candle and vol. + RSI to support level -> might soon create bottom, need gaining candle and close > 23.7 with high vol. to confirm

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	53.3	51.3	3.9%	56	9.2%	49	-4%	
2	PNJ	Buy	27/09/21	93.3	92	1.4%	106.5	15.8%	89	-3%	
3	PLX	Buy	29/09/21	52.00	51.1	1.8%	54	6%	49.8	-3%	

DAILY NEWS

Domestic news

Inflation is still at the lowest level of 5 years

Socioeconomic report in September and 9 months recently released showed that CPI in September dropped by over 0.6% MoM.

5 groups saw lower price, in which, education dropped the most by nearly 2.9% since many locals offered free or lower school tuition in 2021-2022.

In Q3, CPI growth is over 2.5% YoY. Transportation increased the most by nearly 13.7% YoY.

In 9 months, the growth is over 1.8% YoY, the lowest since 2016. This is the 6th month in a row that CPI stays in this status.

According to General Statistics Office, the price growth in 9 months came mainly from domestic oil price with a growth of nearly 25% YoY, so overall CPI increased by nearly 0.9 percent points.

Vietnam company bond scale is over 1,000 trillion for the first time

Recent report from HCMC Securities (HSC) showed that company bond market in VND surpassed 1,000 trillion dong for the first time and is equivalent to Government bond market. With such number, company bond market is now bigger than Philippines and Indonesia, but still smaller than Thailand and Malaysia.

If the market gains 30% every year, Vietnam company bond will be bigger than Thailand in the next 3 years, reaching the level of Malaysia in 5 years, the company stated.

FiinPro stated that Vietnam company bond market is still developing. Special primary market hasn't been formed, issuers and their bonds are not independently rated.

Besides, issuing type is still private issuance and biggest buyers are still banks with a lack of pension funds, bond fund is still small and the limited participation of other investment finance mechanism.

According to Vietnam bond market association (VBMA), in 8 months, there were 490 company bond issuances with total value of 308,517 billion, up by 40% YoY. In which, 476 is private issuance (296,933 billion), and 14 is public offer (11,584 billion).

Source: NDH, Cafef

Listing Company News

Domesco closes for paying 25% cash dividend of 2020

BoM of Domesco Medical Import-export (HOSE: DMC) approved that October 26th is closing date for receiving 2020 cash dividend at the rate of 25%. With over 34.7 million outstanding shares, the company expects to spend nearly 87 billion on dividend. Expected payment time is December 10th.

2021 dividend rate is expected to still be 25% in cash. This method is based on revenue estimation of 1,540 billion and EAT of 250 billion.

However, the outbreak taking place from the end of April saw bad impact on business results of the first 6 months. Net revenue in the first half of the year dropped by nearly 4% to nearly 654 billion. Gross margin dropped from 34% to 28%. Accordingly, with this half-year result, the company reached 42% net revenue and 31% profit targets.

Khai Hoan Land issues 300 billion dong of private bonds guaranteed by 42 million KHG shares

Khai Hoan Land (HOSE: HKG) released BoM resolution approving the issuance of 300 billion dong of private bonds. The company mobilizes capital to raise operating scale and add in investment projects.

These are non-convertible bonds, with no stock right attached, interest rate is fixed, and are guaranteed by 42 million KHG shares under the owning of shareholders.

In the first half of the year, revenue is 303 billion, 7.7 times higher YoY; EAT is 55.6 billion, 8 times higher.

HFIC registers to sell over 10 million HCM shares before raising capital

HCMC State finance investment (HFIC) announced to register to sell 10.47 million shares of HCMC Securities (HCM – HOSE). The trade is carried out from October 5th to November 3rd, operating method might be orders or agreements. The purpose is restructuring investment portfolio.

If the trade succeeds, HFIC will lower the owning rate from 72.98 to 62.5 million shares, or from 23.86% to 20.43%. This organization is related to BoM member Nguyen Hong Van, BoM member Tran Quoc Tu, and member of supervising board Nguyen Thi Thu Thanh.

HFIC registered to sell HCM shares while the securities company is planning to offer 152.5 million shares at the rate of 2:1 to existed shareholders. Record date is October 12th. HSC offers at the rate of 14,000 dong/share, expected collection is 2,135 billion to add in margin trade loan (1,495 billion), stock issuance guarantee (427 billion), and trading (213 billion).

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	88,000	1.50%	0.10%
MSN	142,600	1.13%	0.04%
VRE	29,100	2.83%	0.04%
DGC	150,900	5.45%	0.03%
PNJ	98,700	5.79%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	26,600	2.31%	0.28%
THD	228,000	0.31%	0.06%
PVS	28,300	1.43%	0.05%
CSC	72,200	9.89%	0.04%
DTK	13,200	1.54%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	97,200	-1.32%	-0.09%
BID	39,450	-1.13%	-0.04%
HPG	52,900	-0.75%	-0.03%
VIB	35,350	-1.67%	-0.02%
PLX	51,600	-0.77%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	16,500	-2.37%	-0.03%
VNR	38,300	-2.30%	-0.03%
VIT	14,000	-9.09%	-0.02%
VHL	22,000	-9.47%	-0.01%
NET	64,000	-3.76%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	52,900	-0.75%	23,148,500
DCM	26,450	6.87%	10,520,100
PVD	22,800	2.70%	10,232,700
STB	25,700	-0.39%	10,103,000
TCH	17,850	0.28%	9,729,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	26,600	2.31%	10,300,067
PVS	28,300	1.43%	9,932,789
KLF	4,600	2.22%	3,628,814
BII	17,800	9.88%	3,418,420
ACM	3,500	-5.41%	3,210,429

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	52,900	-0.75%	1,230.7
HSG	46,500	1.31%	451.3
VPB	65,900	-0.15%	450.6
DPM	36,800	3.81%	340.5
VIC	88,000	1.50%	299.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	28,300	1.43%	279.7
SHB	26,600	2.31%	274.7
THD	228,000	0.31%	130.2
IDC	52,000	0.00%	111.8
IDJ	34,800	0.29%	66.9

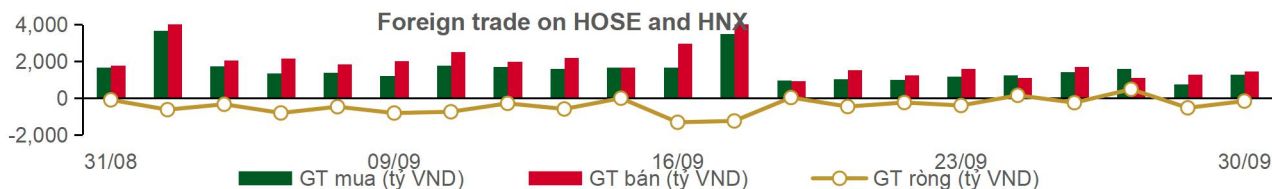
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	6,504,378	669.71
VNM	1,383,800	124.46
EIB	4,446,500	103.65
APH	1,960,600	80.38
HPG	1,415,900	73.92

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	10,211,000	248.13
EVS	5,700,000	171.00
AAV	2,446,000	62.37
DNP	2,775,400	59.12
IDC	613,039	30.64

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	26.30	1,255.92	33.14	1,434.70	(6.85)	(178.78)
HNX	0.90	21.26	0.50	9.26	0.40	11.99
Total	27.19	1,277.18	33.64	1,443.96	(6.45)	(166.79)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	89,600	2,212,200	199.32
HPG	52,900	2,174,000	115.37
VRE	29,100	3,819,500	110.15
VIC	88,000	921,400	81.24
HSG	46,500	1,376,500	64.28

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	228,000	17,200	3.92
PVI	48,500	58,500	2.82
CEO	10,300	229,600	2.34
VCS	128,900	15,700	2.01
SHB	26,600	60,750	1.62

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	52,900	5,610,000	297.80
VNM	89,600	1,297,900	117.05
VCB	97,200	950,000	92.62
VRE	29,100	2,793,500	80.56
VHM	78,300	936,400	73.61

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NVB	27,100	74,400	2.04
PVS	28,300	37,250	1.05
VCS	128,900	6,461	0.83
VNR	38,300	17,492	0.67
ACM	3,500	167,900	0.59

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	89,600	914,300	82.27
HSG	46,500	1,357,200	63.39
DCM	26,450	1,384,100	35.75
VRE	29,100	1,026,000	29.59
CTG	30,400	877,000	26.88

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	228,000	17,200	3.92
PVI	48,500	56,200	2.71
CEO	10,300	219,600	2.24
SHB	26,600	60,750	1.62
MBG	10,500	142,900	1.50

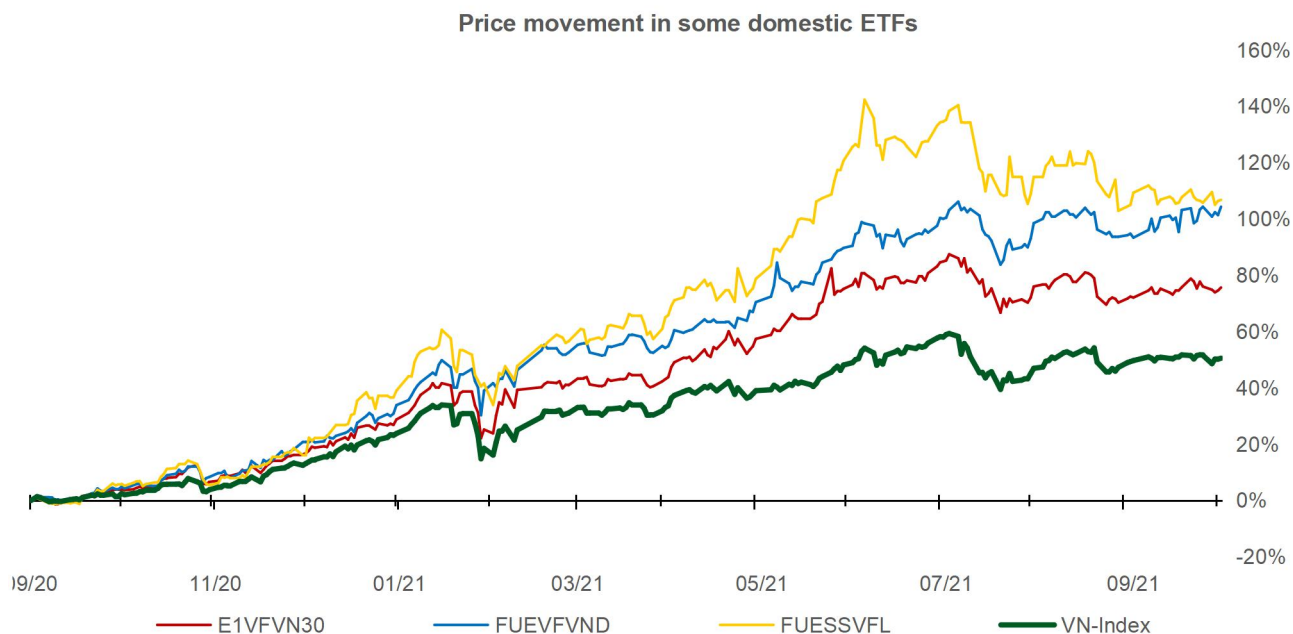
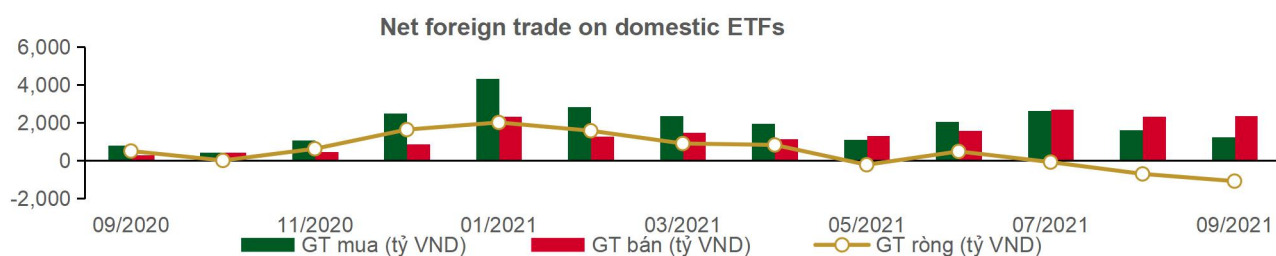
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	52,900	(3,436,000)	(182.43)
VCB	97,200	(799,200)	(77.90)
E1VFN30	24,550	(2,122,700)	(51.96)
HDB	25,400	(1,566,500)	(39.64)
DPM	36,800	(847,900)	(30.70)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVB	27,100	(62,200)	(1.70)
PVS	28,300	(30,250)	(0.85)
VNR	38,300	(17,292)	(0.67)
PGS	28,500	(18,300)	(0.53)
ACM	3,500	(141,300)	(0.50)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,550	0.6%	2,323,300	56.87	E1VFN30	2.60	54.56	(51.96)
FUEMAV30	17,140	0.2%	118,000	2.01	FUEMAV30	1.68	1.92	(0.24)
FUESSV30	18,490	-0.1%	127,700	2.31	FUESSV30	0.16	0.21	(0.06)
FUESSV50	21,300	-0.9%	19,400	0.42	FUESSV50	0.01	0.00	0.01
FUESSVFL	20,300	0.2%	102,600	2.06	FUESSVFL	0.19	1.35	(1.16)
FUEVFVND	26,250	1.5%	396,500	10.31	FUEVFVND	6.45	4.32	2.13
FUEVN100	18,350	0.9%	39,800	0.73	FUEVN100	0.62	0.65	(0.04)
Total			3,127,300	74.71	Total	11.70	63.02	(51.32)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,810	0.3%	430	102	93,000	1,153	(2,657)	89,050	4.9	10/01/2022
CFPT2103	2,250	-5.1%	3,440	99	93,000	202	(2,048)	98,950	4.9	07/01/2022
CFPT2104	2,620	0.0%	3,650	67	93,000	1,430	(1,190)	79,160	9.9	06/12/2021
CFPT2105	3,700	-5.9%	115,570	98	93,000	1,784	(1,916)	85,100	4.9	06/01/2022
CFPT2106	2,390	0.0%	3,080	102	93,000	684	(1,706)	89,300	8.0	10/01/2022
CHDB2102	420	-4.6%	32,740	63	25,400	0	(420)	32,280	8.0	02/12/2021
CHPG2109	5,790	-1.9%	12,820	102	52,900	1,270	(4,520)	55,000	1.0	10/01/2022
CHPG2110	2,920	-0.3%	22,650	67	52,900	1,816	(1,104)	44,000	5.0	06/12/2021
CHPG2111	2,670	-0.4%	109,160	98	52,900	1,095	(1,575)	48,000	5.0	06/01/2022
CHPG2112	2,150	-2.3%	17,310	88	52,900	764	(1,386)	48,900	6.0	27/12/2021
CKDH2103	470	-2.1%	43,150	63	41,600	0	(470)	48,780	10.0	02/12/2021
CKDH2104	2,070	0.0%	9,320	111	41,600	377	(1,693)	44,000	2.0	19/01/2022
CKDH2105	2,100	0.0%	4,590	88	41,600	1,074	(1,026)	37,600	4.0	27/12/2021
CKDH2106	2,190	-4.8%	240	133	41,600	189	(2,001)	49,000	1.0	10/02/2022
CMBB2103	1,150	-48.9%	22,110	99	27,850	4	(1,146)	34,810	1.5	07/01/2022
CMBB2104	1,810	-1.1%	15,320	111	27,850	64	(1,746)	32,000	2.0	19/01/2022
CMBB2105	2,000	-16.7%	2,550	133	27,850	26	(1,974)	36,000	1.0	10/02/2022
CMSN2104	4,550	4.6%	5,360	216	142,600	2,878	(1,672)	118,000	10.0	04/05/2022
CMSN2105	4,610	2.2%	47,200	98	142,600	3,231	(1,379)	128,000	5.0	06/01/2022
CMSN2106	740	7.3%	27,080	63	142,600	6	(734)	160,780	20.0	02/12/2021
CMSN2107	4,100	19.9%	4,330	165	142,600	1,389	(2,711)	150,000	5.0	14/03/2022
CMWG2104	6,910	1.6%	29,630	(192)	127,800	(12)	(6,922)	89,700	6.6	22/03/2021
CMWG2106	3,520	-1.1%	6,090	99	127,800	1,513	(2,007)	119,600	6.6	07/01/2022
CMWG2107	7,230	-0.8%	41,270	98	127,800	5,731	(1,499)	109,630	3.3	06/01/2022
CMWG2108	4,700	16.9%	200	165	127,800	1,717	(2,983)	126,000	5.0	14/03/2022
CNVL2103	2,570	-0.4%	11,580	111	102,000	466	(2,104)	105,000	5.0	19/01/2022
CPNJ2104	1,200	26.3%	96,470	99	98,700	78	(1,122)	109,000	8.0	07/01/2022
CPNJ2105	2,260	27.0%	190,740	98	98,700	1,166	(1,094)	95,000	5.0	06/01/2022
CPNJ2106	2,500	-11.0%	11,120	165	98,700	1,293	(1,207)	98,000	5.0	14/03/2022
CSTB2105	2,900	-3.7%	12,890	102	25,700	154	(2,746)	30,000	1.0	10/01/2022
CSTB2106	540	-3.6%	43,340	63	25,700	0	(540)	35,680	10.0	02/12/2021
CSTB2107	1,360	-2.2%	46,450	111	25,700	35	(1,325)	32,000	2.0	19/01/2022
CSTB2108	1,330	-1.5%	14,570	71	25,700	44	(1,286)	28,000	4.0	10/12/2021
CTCB2101	18,500	1.1%	9,040	5	49,600	18,609	109	31,000	1.0	05/10/2021
CTCB2105	3,470	2.1%	11,410	216	49,600	1,408	(2,062)	45,000	5.0	04/05/2022
CTCB2106	1,480	1.4%	20,690	111	49,600	111	(1,369)	55,000	5.0	19/01/2022
CTCB2107	1,930	0.0%	5,220	88	49,600	439	(1,491)	47,500	7.0	27/12/2021
CTCB2108	4,100	-18.6%	28,290	165	49,600	826	(3,274)	58,000	1.0	14/03/2022
CVHM2107	2,930	-0.3%	39,100	98	78,300	271	(2,659)	83,480	3.8	06/01/2022
CVHM2108	1,400	0.0%	5,560	88	78,300	58	(1,342)	84,990	9.1	27/12/2021
CVHM2109	1,950	0.0%	6,330	133	78,300	29	(1,921)	98,650	3.8	10/02/2022
CVIC2104	650	-46.7%	21,560	99	88,000	1	(649)	110,210	8.9	07/01/2022
CVIC2105	1,540	2.0%	23,840	98	88,000	8	(1,532)	106,670	4.4	06/01/2022
CVJC2101	3,470	-2.3%	12,570	98	127,900	1,838	(1,632)	120,000	5.0	06/01/2022
CVJC2102	620	-4.6%	23,960	63	127,900	10	(610)	135,550	25.0	02/12/2021
CVNM2106	1,760	2.9%	3,000	105	89,600	99	(1,661)	98,300	4.9	13/01/2022
CVNM2107	1,050	-15.3%	1,910	99	89,600	68	(982)	96,330	9.8	07/01/2022
CVNM2108	2,010	0.0%	31,600	67	89,600	1,151	(859)	78,640	9.8	06/12/2021
CVNM2109	1,600	0.0%	50,050	98	89,600	271	(1,329)	93,390	4.9	06/01/2022
CVNM2110	1,250	-1.6%	3,370	102	89,600	271	(979)	90,240	9.8	10/01/2022
CVPB2105	970	-7.6%	9,200	63	65,900	6	(964)	73,180	20.0	02/12/2021
CVPB2106	2,850	0.0%	34,440	111	65,900	744	(2,106)	65,000	5.0	19/01/2022
CVRE2105	1,370	4.6%	5,590	216	29,100	449	(921)	30,000	5.0	04/05/2022
CVRE2106	2,070	4.6%	53,200	98	29,100	919	(1,151)	28,000	2.0	06/01/2022

CVRE2107	670	4.7%	10,410	63	29,100	1	(669)	33,180	10.0	02/12/2021
CVRE2108	1,460	0.0%	17,050	88	29,100	367	(1,093)	28,400	4.0	27/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
PET	(New) HOSE	26,800	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	(New) HOSE	49,600	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	(New) HOSE	53,800	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	(New) HOSE	78,300	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	(New) UPCOM	51,690	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	27,200	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	99,900	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	127,800	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	41,600	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	39,004	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	142,600	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	49,500	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	52,900	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	28,650	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	35,350	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	41,950	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	48,200	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	98,700	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	64,800	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	89,600	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	47,000	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	58,300	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	51,700	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	47,550	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	118,700	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	48,500	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	40,900	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	19,100	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	83,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GVR	HOSE	35,900	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	41,600	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	15,700	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	29,100	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
PHR	HOSE	52,500	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	43,500	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	65,200	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	73,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	156,400	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	102,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	44,341	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	97,200	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	31,550	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	49,600	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	18,300	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	52,800	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	68,100	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	93,000	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VGS	HNX	32,100	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	49,950	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	83,916	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	51,600	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,050	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	97,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	84,100	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	66,400	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	19,744	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,450	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	48,900	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	80,851	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	11,950	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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