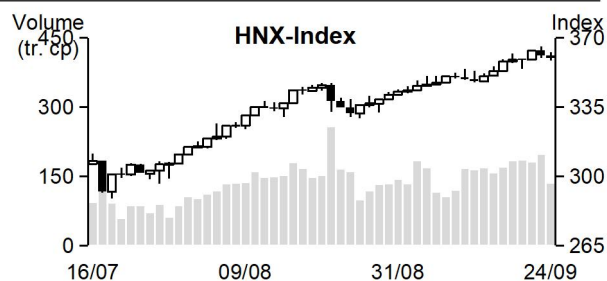
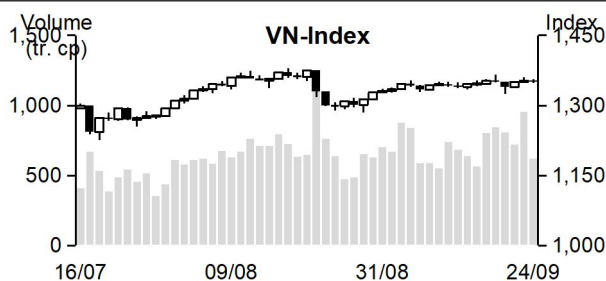


08/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,351.17	-0.12%	1,459.94	0.12%	359.63	-0.38%
<b>Total volume (mil. shares)</b>	<b>671.34</b>	<b>-32.59%</b>	<b>152.65</b>	<b>3.44%</b>	<b>143.70</b>	<b>-30.82%</b>
<b>Matched volume (mil. shares)</b>	<b>627.55</b>	<b>-34.71%</b>	<b>141.12</b>	<b>2.05%</b>	<b>135.42</b>	<b>-31.93%</b>
20-session average (mil. shares)	705.15	-11.00%	161.23	-12.47%	154.12	-12.14%
<b>Total value (bil dong)</b>	<b>18,150.98</b>	<b>-21.58%</b>	<b>7,000.19</b>	<b>-5.28%</b>	<b>2,874.26</b>	<b>-22.50%</b>
<b>Matched value (bil dong)</b>	<b>16,723.66</b>	<b>-23.18%</b>	<b>6,414.15</b>	<b>-4.20%</b>	<b>2,537.32</b>	<b>-24.83%</b>
20-session average (bil dong)	20,148.91	-17.00%	8,020.00	-20.02%	3,091.35	-17.92%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	110	25%	13	43%	65	19%
<b>Number of droppers</b>	291	66%	13	43%	166	48%
<b>Stand still codes</b>	41	9%	4	13%	118	34%



### REMARKABLE POINTS ON THE MARKET

The market struggled and moved sideways in the last session of the week. The positive came from banking, other groups mostly corrected. Along with it, midcap and penny codes were also dumped widely which led to a complete control of droppers. So, VN-Index also lost its green at the end. However, the drop today was not too negative as the liquidity dropped remarkably, showing that the selling was not too strong.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped another gain. The volume dropped to below 10 and 20-session average, showing that the cash flow is cautious again. Not just that, the index moved with many small candles and MA20, 50, and 100 are quite flat, showing that the index is still struggling and the trend is unclear. However, the index closed above MA5 after this drop, and MACD was still above Signal, showing that the drop is not too negative and the index might challenge resistant level around 1,360-1,365 points (upper resistance of current Sideway trend). Therefore, we need to observe the market in the next few sessions before deciding to change current position. For HNX, HNX-Index saw similar situation. However, the index dropped to below MA5 but still stayed above MA20, showing that the main trend is still gaining, the drop might only be technical with support level around 350 points (MA20). In general, the market is struggling and the trend is unclear. Therefore, investors might keep a balance weight, with priority on good fundamental codes that can attract strong cash flow.

**Recommending code:** PNJ (Buy)

**Observing code:** ACB, TCM, HSG

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PNJ	Buy	27/09/21	92	92	0.0%	106.5	15.8%	89	-3.3%	Might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	ACB	Observe to buy	27/09/21	32	35   37	Recent signs show two gaining candles with the vol. above average again after low vol. drop to support level around 31 -> might soon gain again, close above 32.6 to confirm
2	TCM	Observe to buy	27/09/21	66	74-77	Successful bottom testing sign after a weak drop and gain well again with thick candle + RSI differentiated -> might recover to upper line of the price channel
3	HSG	Observe to buy	27/09/21	45.4	49-50	Correcting sign is not too bad with small candle and low vol. -> might only retest support level after unsuccessful gaining sign to consider buying around 43-44

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Buy	09/09/21	50.8	51.3	-1.0%	56	9.2%	49	-4%	
2	VNB	Buy	16/09/21	19.8	19.5	1.6%	24	23.1%	18	-8%	
3	VNM	Buy	20/09/21	90.70	86.5	4.9%	94.7	9%	85	-2%	
4	BFC	Buy	23/09/21	31.85	33	-3.5%	37.4	13%	31.5	-5%	

**DAILY NEWS****Domestic news****SSI Research: VNDiamond added OCB and canceled LPB in Q4 review**

HoSE-Index, VNX-Index and investment indexes VNDiamond, VNFIN Lead and VNFIN Select will review the portfolio in Q4. On October 18<sup>th</sup>, the indexes' portfolio will be released. Funds with these benchmarks will complete reviewing on October 29<sup>th</sup>, so the new portfolio is valid on November 1<sup>st</sup>.

SSI Research released some forecasts on VNDiamond review basing on the data from September 22<sup>nd</sup>. Accordingly, LPB might be canceled since FOL rate as per new calculating method drops strongly. Meanwhile, OCB might be added since the code satisfied the conditions. SSI Research stated that GMD, NLG, CTG, CTD, and TCM are limited codes since FOL dropped. Besides, EIB and VIB might be limited because of low liquidity.

**Introducing top 10 provinces in FDI attraction in the first 9 months" HCMC, Hanoi, or Bac Ninh are not in the top**

According to Foreign Investment Department, Ministry of Planning and Investment released that as of September 20<sup>th</sup>, total new, adjusted capital and capital purchase from foreign investors reached 22.15 billion USD, up by 4.4% YoY.

Also in the first 9 months, FDI disbursement dropped by 3.5% YoY and 5.5 percent points lower than the first 8 months.

In 9 months, foreign investors invested in 18 sections out of 21 economic sections; in which, processing and manufacturing was at the lead with total investment of over 11.8 billion USD, accounting 53.4% total registered investment.

In 9 months, 94 countries and regions invested in Vietnam; in which, Singapore was at the lead with total investment of nearly 6.3 billion USD, accounting 28.4% total investment in Vietnam, down by 7.2% YoY.

Foreign investors invested in 58 provinces and cities in the country. Long An is at the lead with total registered investment of over 3.6 billion USD, accounting 16.4% total registered investment.

With a big project capital adjustment of 1.4 billion USD, Hai Phong is at second place with total registered capital of 2.7 billion USD, accounting 12.2% total investment. HCMC is third with nearly 2.4 billion USD, accounting 10.6% total investment. Next are Binh Duong, Can Tho, and Quang Ninh.

Source: NDH, Cafef

## Listing Company News

### **Nam Long (NLG) closes for issuing nearly 38 million bonus shares to shareholders, paying dividend, and paying bonus for ESG leaders**

BoM of Nam Long Investment (NLG) has approved to issue shares for raising chartered capital from equity source.

In detail, the company expects to issue over 23.9 million bonus shares to shareholders at the rate of 6.93%. Total issuance in par value is over 293 billion, taken from non-distributed EAT. Accordingly, until December 31<sup>st</sup>, 2020, NLG has nearly 2,132 billion dong of non-distributed EAT.

Along with it, NLG expects to pay 2020 dividend at the rate of 3.62%. So, with over 345 million outstanding shares, NLG expects to issue nearly 12.5 million new shares, the value in par value is nearly 125 billion.

Besides, BoM of NLG decided to issue nearly 1.3 million shares in ESG program at the rate of 0.37%. Accordingly, the company will issue ESG shares to 75 domestic staffs or 66.2% total ESG issuance, the remaining 33.78% will be bonus for foreign staffs.

In total, there will be nearly 38 million new NLG shares issued in 2021, chartered capital increases from 3,453 to about 3,830 billion.

### **SGC closes for paying 10% dividend, Vinh Hoan will collect 55 billion**

Sa Giang Import-Export (SGC) announced closing date for receiving 2020 cash dividend at the rate of 10%. Expected payment time is November 3<sup>rd</sup>, 2021. In which, being biggest shareholder with 76.72% capital or 5.5 million shares, Vinh Hoan (VHC) expects to collect nearly 55 billion from SGC.

In August 2021, SGC revenue is 30.4 billion, down strongly by 34% MoM. There is a strong drop from shrimp chip (core section) of 33%, from 36.4 from 24 billion, rice products also dropped by 39% to 6 billion.

For import value, export to Europe in August 2021 dropped by 48% to 19.6 billion, different from domestic market with strong revenue growth – 63% higher than July, reaching 8 billion.

### **Becamex expects maximum mobilization of 6 trillion dong of bond after 3 issuances**

Becamex IDC Corp (HOSE: BCM) has released second bond issuance result with total value of 1.5 trillion. Finishing day is September 13<sup>th</sup>.

In detail, the company offered 3 bond slots, in which, the first 2 slots' interest rate is 8.2% and 9%/year, in 2-year term, matured in June 11<sup>th</sup>, 2023. Interest payment term is every 6 months from issuing date. The remaining bond slot is in 3-year term, mature date is June 18<sup>th</sup>, 2024.

According to issuing plan released in May, the mobilization will be used to pay related expense to infrastructure construction; refunding investors because of no project; conducting customers' finance demand; receiving business transfer, land lease. Besides, the company expects to pay the advance of the investment in joint company Becamex Binh Dinh. The company also uses the capital on paying original debt, interest for bond and loans.

Source: NDH, Cafef

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MBB	28,700	2.87%	0.06%
TCB	50,600	0.80%	0.03%
VHM	79,600	0.38%	0.03%
MSB	30,000	3.45%	0.02%
SAB	160,000	1.14%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	27,000	0.75%	0.09%
BAB	22,900	1.78%	0.07%
VCS	126,100	0.80%	0.04%
THD	226,600	0.09%	0.02%
DTK	13,100	0.77%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	142,400	-1.79%	-0.06%
DGC	148,000	-5.07%	-0.03%
MWG	130,500	-1.14%	-0.02%
VRE	28,500	-1.38%	-0.02%
HPG	50,800	-0.39%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	49,600	-1.98%	-0.07%
PHP	28,300	-2.75%	-0.06%
VNR	41,400	-3.72%	-0.06%
PVI	49,800	-1.39%	-0.04%
VIF	16,900	-2.31%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
MBB	28,700	2.87%	29,129,100
DLG	4,130	2.48%	20,717,000
TCH	18,050	2.27%	15,939,900
HPG	50,800	-0.39%	15,884,400
HQC	3,740	-3.86%	15,678,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	27,000	0.75%	20,283,303
PVS	27,600	-0.72%	8,713,248
DL1	10,000	-9.91%	8,664,101
KLF	4,900	0.00%	8,297,038
ACM	3,800	-9.52%	4,993,741

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBB	28,700	2.87%	830.5
HPG	50,800	-0.39%	811.3
HSG	45,400	-2.37%	561.9
KBC	44,150	-0.90%	458.6
MSB	30,000	3.45%	429.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	27,000	0.75%	549.4
PVS	27,600	-0.72%	243.5
THD	226,600	0.09%	160.6
SHS	38,400	-0.52%	107.8
IDC	49,600	-1.98%	99.4

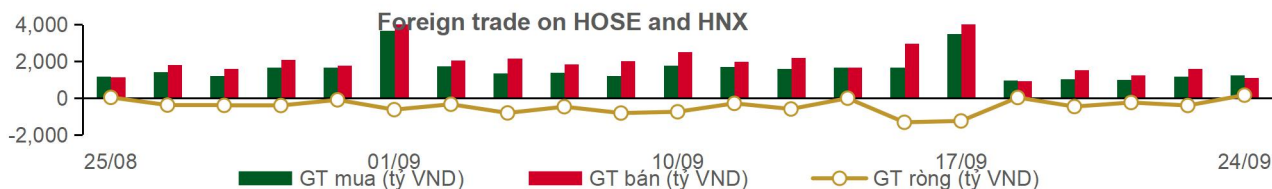
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VCG	5,686,000	239.10
MSB	8,540,000	236.74
VPB	2,985,000	203.45
MWG	706,900	99.81
KDH	1,900,000	77.43

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	4,724,000	217.90
API	1,226,247	45.37
IDJ	1,178,573	35.97
DNC	329,363	17.95
TAR	340,080	8.11

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	32.23	1,236.68	23.64	1,075.85	8.60	160.81
HNX	0.81	15.71	1.13	20.52	(0.31)	(4.81)
<b>Total</b>	<b>33.05</b>	<b>1,252.39</b>	<b>24.76</b>	<b>1,096.37</b>	<b>8.28</b>	<b>156.00</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MBB	28,700	12,296,800	349.84
VNM	90,700	1,285,600	116.64
MWG	130,500	706,900	92.52
VHM	79,600	910,700	72.30
GMD	49,000	1,244,900	61.29

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	226,600	17,200	3.90
CEO	10,400	238,500	2.52
SHB	27,000	62,250	1.68
TDN	18,000	42,400	0.73
PVG	12,700	54,700	0.72

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	50,800	3,130,700	159.45
MWG	130,500	706,900	92.52
VNM	90,700	935,000	84.37
VIC	87,000	961,137	82.48
MSN	142,400	536,500	76.60

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
BCC	18,500	260,256	4.92
VNR	41,400	100,885	4.22
TNG	28,200	86,400	2.48
DL1	10,000	239,300	2.47
PVG	12,700	89,500	1.15

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBB	28,700	11,053,400	314.54
GMD	49,000	1,026,000	50.62
VHM	79,600	622,900	49.76
KDH	42,000	884,000	37.25
HCM	54,500	615,400	33.74

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	226,600	14,100	3.20
CEO	10,400	238,500	2.52
SHB	27,000	60,850	1.65
TDN	18,000	36,200	0.62
AAV	26,600	22,800	0.61

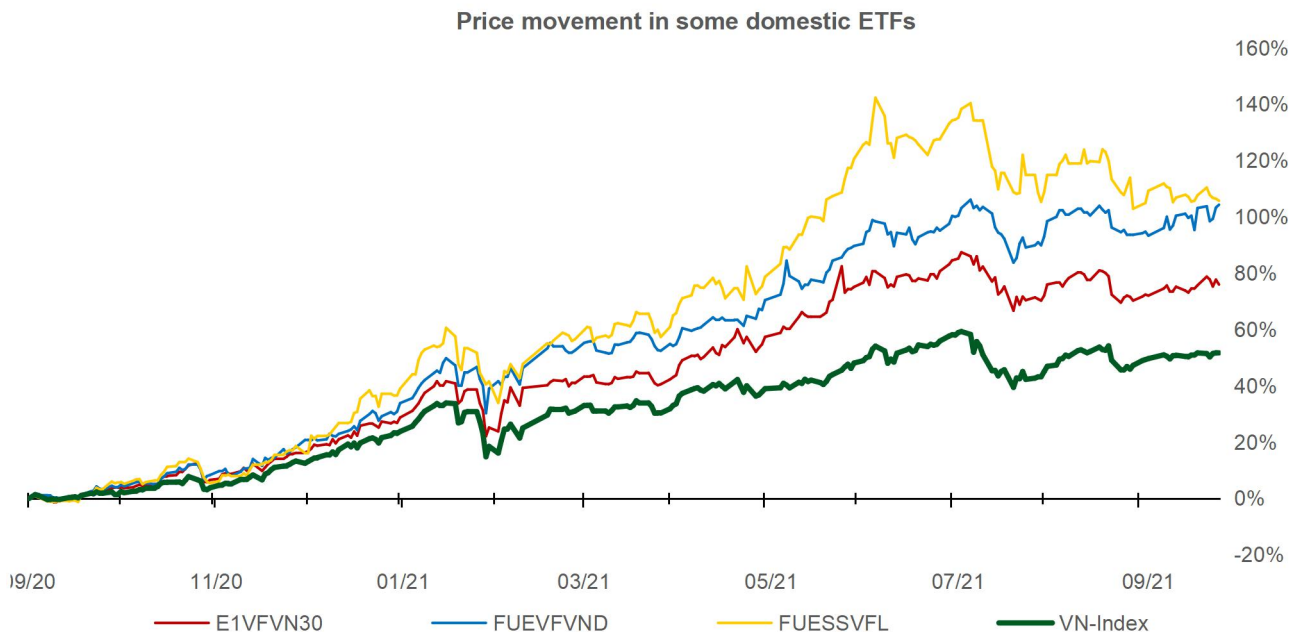
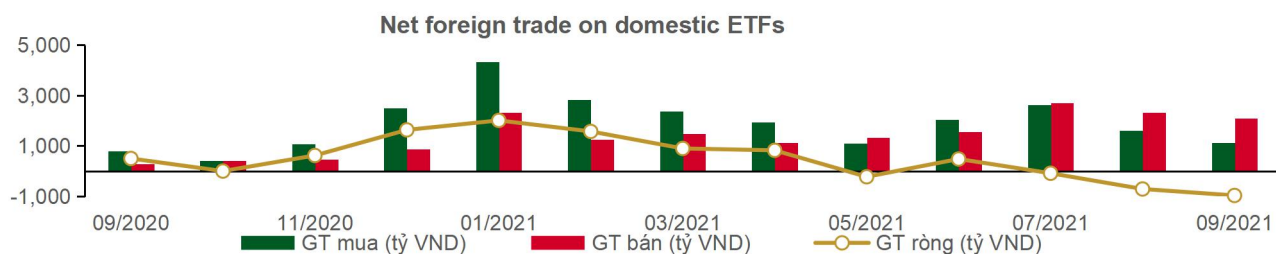
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	50,800	(2,492,200)	(126.87)
MSN	142,400	(456,800)	(65.16)
VIC	87,000	(690,737)	(58.92)
DGC	148,000	(354,600)	(52.26)
NVL	103,000	(356,600)	(36.51)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
BCC	18,500	(260,256)	(4.92)
VNR	41,400	(100,585)	(4.21)
DL1	10,000	(223,600)	(2.31)
TNG	28,200	(68,400)	(1.97)
KLF	4,900	(101,000)	(0.49)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,600	-1.0%	1,430,800	35.10	E1VFN30	29.55	32.79	(3.24)
FUEMAV30	17,200	0.3%	60,700	1.03	FUEMAV30	0.82	1.01	(0.19)
FUESSV30	18,430	0.7%	8,100	0.15	FUESSV30	0.01	0.05	(0.04)
FUESSV50	21,400	0.5%	60,800	1.27	FUESSV50	0.22	0.00	0.22
FUESSVFL	20,200	-0.3%	54,600	1.11	FUESSVFL	0.51	0.01	0.50
FUEVFVND	26,250	0.5%	246,400	6.46	FUEVFVND	1.63	4.61	(2.98)
FUEVN100	18,330	-0.5%	33,200	0.61	FUEVN100	0.55	0.60	(0.04)
<b>Total</b>			<b>1,894,600</b>	<b>45.73</b>	<b>Total</b>	<b>33.29</b>	<b>39.06</b>	<b>(5.77)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,860	-2.0%	280	108	92,700	1,141	(2,719)	89,050	4.9	10/01/2022
CFPT2103	2,520	-2.3%	2,950	105	92,700	216	(2,304)	98,950	4.9	07/01/2022
CFPT2104	2,600	-3.0%	5,120	73	92,700	1,403	(1,197)	79,160	9.9	06/12/2021
CFPT2105	3,860	-2.3%	48,110	104	92,700	1,751	(2,109)	85,100	4.9	06/01/2022
CFPT2106	2,480	-4.3%	12,170	108	92,700	677	(1,803)	89,300	8.0	10/01/2022
CHDB2102	480	0.0%	29,810	69	25,500	0	(480)	32,280	8.0	02/12/2021
CHPG2109	5,700	1.8%	16,290	108	50,800	720	(4,980)	55,000	1.0	10/01/2022
CHPG2110	2,770	-0.7%	13,190	73	50,800	1,402	(1,368)	44,000	5.0	06/12/2021
CHPG2111	2,500	4.2%	98,440	104	50,800	767	(1,733)	48,000	5.0	06/01/2022
CHPG2112	2,050	-6.8%	14,820	94	50,800	505	(1,545)	48,900	6.0	27/12/2021
CKDH2103	550	-1.8%	18,920	69	42,000	1	(549)	48,780	10.0	02/12/2021
CKDH2104	2,230	0.0%	28,160	117	42,000	486	(1,744)	44,000	2.0	19/01/2022
CKDH2105	2,290	-4.2%	8,520	94	42,000	1,178	(1,112)	37,600	4.0	27/12/2021
CMBB2103	2,380	6.3%	9,300	105	28,700	18	(2,362)	34,810	1.5	07/01/2022
CMBB2104	1,940	9.0%	80,750	117	28,700	141	(1,799)	32,000	2.0	19/01/2022
CMSN2104	4,600	-1.1%	850	222	142,400	2,885	(1,715)	118,000	10.0	04/05/2022
CMSN2105	4,880	-5.8%	117,560	104	142,400	3,239	(1,641)	128,000	5.0	06/01/2022
CMSN2106	780	-4.9%	39,960	69	142,400	9	(771)	160,780	20.0	02/12/2021
CMWG2104	7,000	0.1%	24,990	(186)	130,500	(6)	(7,006)	89,700	6.6	22/03/2021
CMWG2106	4,000	-0.7%	34,490	105	130,500	1,887	(2,113)	119,600	6.6	07/01/2022
CMWG2107	8,130	-0.9%	51,850	104	130,500	6,554	(1,576)	109,630	3.3	06/01/2022
CNVL2103	2,800	2.6%	28,400	117	103,000	592	(2,208)	105,000	5.0	19/01/2022
CPNJ2104	950	-2.1%	7,300	105	92,000	16	(934)	109,000	8.0	07/01/2022
CPNJ2105	1,710	-2.3%	23,280	104	92,000	456	(1,254)	95,000	5.0	06/01/2022
CSTB2105	3,950	-4.8%	6,590	108	26,750	365	(3,585)	30,000	1.0	10/01/2022
CSTB2106	710	-1.4%	8,830	69	26,750	0	(710)	35,680	10.0	02/12/2021
CSTB2107	1,540	4.1%	54,900	117	26,750	91	(1,449)	32,000	2.0	19/01/2022
CSTB2108	1,460	-2.7%	21,560	77	26,750	125	(1,335)	28,000	4.0	10/12/2021
CTCB2101	19,800	1.5%	9,410	11	50,600	19,621	(179)	31,000	1.0	05/10/2021
CTCB2105	3,490	0.3%	18,960	222	50,600	1,579	(1,911)	45,000	5.0	04/05/2022
CTCB2106	1,570	6.8%	60,600	117	50,600	176	(1,394)	55,000	5.0	19/01/2022
CTCB2107	1,980	0.0%	14,650	94	50,600	563	(1,417)	47,500	7.0	27/12/2021
CVHM2107	3,200	-0.9%	51,090	104	79,600	415	(2,785)	83,480	3.8	06/01/2022
CVHM2108	1,600	-1.2%	8,180	94	79,600	101	(1,499)	84,990	9.1	27/12/2021
CVIC2104	1,250	-0.8%	3,100	105	87,000	1	(1,249)	110,210	8.9	07/01/2022
CVIC2105	1,520	-1.9%	64,120	104	87,000	8	(1,512)	106,670	4.4	06/01/2022
CVJC2101	3,190	4.9%	16,970	104	125,000	1,398	(1,792)	120,000	5.0	06/01/2022
CVJC2102	620	5.1%	17,410	69	125,000	5	(615)	135,550	25.0	02/12/2021
CVNM2106	1,710	-2.3%	3,250	111	90,700	159	(1,551)	98,300	4.9	13/01/2022
CVNM2107	1,240	-3.1%	3,940	105	90,700	106	(1,134)	96,330	9.8	07/01/2022
CVNM2108	2,070	2.5%	17,730	73	90,700	1,266	(804)	78,640	9.8	06/12/2021
CVNM2109	1,750	0.0%	66,270	104	90,700	385	(1,365)	93,390	4.9	06/01/2022
CVNM2110	1,330	0.8%	6,350	108	90,700	350	(980)	90,240	9.8	10/01/2022
CVPB2105	1,160	-2.5%	1,230	69	67,000	15	(1,145)	73,180	20.0	02/12/2021
CVPB2106	2,900	16.0%	41,130	117	67,000	915	(1,985)	65,000	5.0	19/01/2022
CVRE2105	1,350	-1.5%	10,810	222	28,500	404	(946)	30,000	5.0	04/05/2022
CVRE2106	2,050	-6.4%	155,090	104	28,500	757	(1,293)	28,000	2.0	06/01/2022
CVRE2107	700	-7.9%	8,470	69	28,500	1	(699)	33,180	10.0	02/12/2021
CVRE2108	1,560	-4.3%	11,930	94	28,500	295	(1,265)	28,400	4.0	27/12/2021

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model



## LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">GMD</a>	(New)	HOSE	49,000	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
<a href="#">DPG</a>	(New)	HOSE	49,250	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
<a href="#">VHM</a>	(New)	HOSE	79,600	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
<a href="#">QNS</a>	(New)	UPCOM	52,912	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
<a href="#">TNG</a>	(New)	HNX	28,200	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
<a href="#">DHG</a>		HOSE	103,000	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
<a href="#">MWG</a>		HOSE	130,500	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
<a href="#">KDH</a>		HOSE	42,000	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
<a href="#">MPC</a>		UPCOM	38,913	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
<a href="#">MSN</a>		HOSE	142,400	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
<a href="#">FMC</a>		HOSE	47,400	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
<a href="#">HPG</a>		HOSE	50,800	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
<a href="#">ANV</a>		HOSE	29,250	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
<a href="#">VIB</a>		HOSE	38,450	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
<a href="#">NLG</a>		HOSE	42,250	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
<a href="#">STK</a>		HOSE	49,100	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
<a href="#">PNJ</a>		HOSE	92,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
<a href="#">TCM</a>		HOSE	66,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
<a href="#">VNM</a>		HOSE	90,700	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
<a href="#">SZC</a>		HOSE	48,900	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
<a href="#">KDC</a>		HOSE	58,700	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
<a href="#">VHC</a>		HOSE	49,400	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
<a href="#">FRT</a>		HOSE	44,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
<a href="#">DGW</a>		HOSE	116,200	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
<a href="#">PVI</a>		HNX	49,800	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
<a href="#">BMI</a>		HOSE	39,050	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
<a href="#">DXG</a>		HOSE	19,650	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
<a href="#">DHC</a>		HOSE	84,800	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
<a href="#">GVR</a>		HOSE	37,000	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
<a href="#">TPB</a>		HOSE	41,600	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
<a href="#">AAA</a>		HOSE	16,300	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
<a href="#">VRE</a>		HOSE	28,500	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
<a href="#">PHR</a>		HOSE	51,800	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
<a href="#">KBC</a>		HOSE	44,150	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
<a href="#">REE</a>		HOSE	65,200	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
<a href="#">IMP</a>		HOSE	72,400	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
<a href="#">SAB</a>		HOSE	160,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
<a href="#">NVL</a>		HOSE	103,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
<a href="#">VGG</a>		UPCOM	42,797	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
<a href="#">VCB</a>		HOSE	99,500	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
<a href="#">ACB</a>		HOSE	32,000	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
<a href="#">TCB</a>		HOSE	50,600	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
<a href="#">GEG</a>		HOSE	18,200	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
<a href="#">BMP</a>		HOSE	53,600	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
<a href="#">CTD</a>		HOSE	68,400	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
<a href="#">FPT</a>		HOSE	92,700	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
<a href="#">VGS</a>		HNX	33,700	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
<a href="#">SMC</a>		HOSE	50,000	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
<a href="#">ACV</a>		UPCOM	84,793	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
<a href="#">PLX</a>		HOSE	50,000	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
<a href="#">SBT</a>	HOSE	21,800	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
<a href="#">GAS</a>	HOSE	91,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
<a href="#">MSH</a>	HOSE	83,300	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
<a href="#">GIL</a>	HOSE	67,500	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
<a href="#">BSR</a>	UPCOM	18,787	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
<a href="#">GTN</a>	HOSE	18,950	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
<a href="#">LHG</a>	HOSE	50,300	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
<a href="#">CTR</a>	UPCOM	82,848	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
<a href="#">POW</a>	HOSE	11,600	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

\* No dividend adjusted reasonable price on report date



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