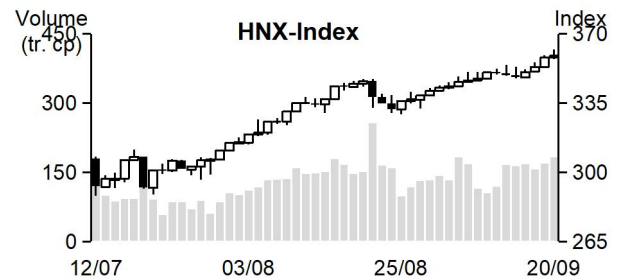
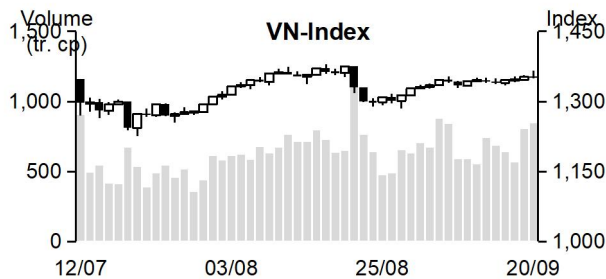


08/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,350.48	-0.16%	1,458.66	0.21%	358.87	0.25%
Total volume (mil. shares)	891.02	5.05%	196.37	-8.06%	199.14	15.31%
Matched volume (mil. shares)	851.29	5.13%	180.83	-4.28%	184.46	8.37%
20-session average (mil. shares)	701.68	21.32%	180.57	0.15%	153.41	20.24%
Total value (bil dong)	24,235.05	-6.13%	9,683.56	-11.83%	4,183.95	3.42%
Matched value (bil dong)	22,892.00	-3.36%	8,830.88	-5.27%	3,670.21	-7.72%
20-session average (bil dong)	21,161.13	8.18%	9,057.82	-2.51%	3,282.29	11.82%
	Weight %		Weight %		Weight %	
Number of gainers	197	43%	13	43%	132	38%
Number of droppers	234	51%	15	50%	112	32%
Stand still codes	29	6%	2	7%	106	30%



REMARKABLE POINTS ON THE MARKET

The market gained in most of the time in the first day of the week but suddenly dropped and closed in red with strong pressure in many large-cap codes in the afternoon. The selling spread on midcap and penny codes so the market reversed and tended to sellers. However, with the support of VNM and banking codes, VN-Index didn't drop too strongly. Meanwhile, HNX-Index was luckier as it stayed in light green.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume was above 10 and 20-session average, showing that sellers are in control. Not just that, MA20, 50, and 100 are meeting and quite flat, along with the control of isosceles triangle model forming from early July, with resistant level around 1,350-1,360 and support around 1,310-1,320 points, showing that the index is still struggling. However, a positive point is that the index dropped but could still stay above most important MA lines from MA5 to 200, showing that the index might still escape from struggling status, and the chance might be clearer when resistant level of 1,350-1,360 points is conquered. For HNX, HNX-Index was more positive. The index saw the 4th gain in a row and stayed above MA5 with MA5, 10, and 20 differentiating positively, showing that gaining trend was still there and the index might challenge sentimental level of 360 points. In general, the market hasn't escaped struggling status. Therefore, investors should consider keeping a balance weight with priority on good fundamental codes with growth prospect in Q3 and can attract strong cash flow.

Recommending code: HMC (Take profit)

Observing code: MSN, VGI, CTR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HMC	Take profit	21/09/21	29.5	27.3	8.1%	32.5	19.0%	26.1	-4.4%	The trend weakened

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	MSN	Observe to buy	21/09/21	143	160	Correction is not too bad with low vol., hasn't denied recent gain as much -> might soon gain again, might consider buying around 138-140
2	VGI	Observe to buy	21/09/21	35.4	40 43-44	Correction is not too bad with low vol. -> might still collect within 34-36.5 after completing reversed Shoulder-Head-Shoulder model, might consider buying around 34-34.5
3	CTR	Observe to buy	21/09/21	81.8	95	Slightly surpass dropping trend-line with higher vol. again + at strong support level -> might soon break out and return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ACL	Buy	06/09/21	12.95	12.8	1.2%	16	25.0%	12.2	-5%	
2	HPG	Buy	09/09/21	51.3	51.3	0.0%	56	9.2%	49	-4%	
3	VNB	Buy	16/09/21	21.13	19.5	8.3%	24	23%	18	-8%	
4	DRC	Buy	17/09/21	33.00	35	-5.7%	40	14%	33.8	-3%	
5	VNM	Buy	20/09/21	88.7	86.5	2.5%	94.7	9%	85	-2%	

DAILY NEWS**Domestic news****Fubon FTSE Vietnam ETF adds HSG, VND, VCI after the review, raising the number of code to 31**

On September 17th, other than the review of 2 familiar funds FTSE Vietnam ETF and VNM ETF, there was also a review on Fubon FTSE Vietnam ETF. This is also the first time that Fubon FTSE Vietnam ETF conducting a review, since it was founded in March.

According to the result, Fubon FTSE Vietnam ETF added 3 codes HSG, VND, and VCI. On the other side, Fubon FTSE Vietnam ETF only canceled PHR and PPC from the portfolio.

So, after the review, number of code in Fubon FTSE Vietnam ETF portfolio is 31, 1 more than benchmark FTSE Vietnam 30 Index (30 codes).

Ending September 17th, Fubon FTSE Vietnam ETF portfolio is nearly 480 million USD (nearly 11 trillion).

Banks have lowered loan interest by over 8.8 trillion or 43% comparing to committed

According to SBV, as of August 31st, credit organizations have lowered and canceled interest for over 1.13 million customers on a value of over 1,580 trillion. New loan interest rate is lower than before the outbreak with accrued revenue from January 23rd 2020 until now is 4,460 trillion dong for 628,662 customers. From January 23rd 2020 to August 31st, 2021, total interest drop and cancel is about 26 trillion.

For interest rate, SBV has lowered the rates three times with total drop of 1.5-2%/year for management rate; 0.6-1.0%/year for ceiling rate of less-than-6-month terms; and 1.5%/year for ceiling rate of short-term loan for priority sections (now at 4.5%/year).

As the result, loan interest rate has dropped by about 1%/year in 2020 and this drop continued in the first half of 2021 with a drop of about 0.55%/year, so total drop is 1.55%/year comparing to before the outbreak.

Source: NDH

Listing Company News

Nearly 423 million VIC shares are additionally traded from September 24th

HOSE announced that 422.78 million VIC shares of Vingroup (HOSE: VIC) will be additionally listed from September 20th and traded from September 24th.

These are the shares issued to pay 2020 dividend at the rate of 12.5%. Number of listing share increased to 3.8 billion units.

In the first half of the year, the group revenue is 60,737 billion, up by 57% and parent company EAT is 3,545 billion, up by 40% YoY.

TPBank successfully issued 100 million shares at 33,000 dong/share, TCD alone bought 29 million shares

Tien Phong Bank (TPBank – TBP) has released the result of the private share offer. The bank successfully sold 100 million shares to domestic investors or 100% total offered amount. Succeed rate is 33,000 dong/share. Accordingly, the bank collected 3.3 trillion from this issuance. Total expense (including VAT) is 18.15 billion. Total net collection is 3,281.85 billion.

In which, Industry and Transport Development (TCD) is biggest investor as it bought 299 million shares, so along with a related person, owning 2.56% share in the bank. Besides, another institute investor also joined is Bamboo Capital that bought 1 million shares. After the trade, Bamboo Capital (BCG) and related person own 2.56% share in TPBank.

Vietjet sees profit with optimum expense and investing in new products and projects

Vietjet Airlines (HOSE: VJC) has released 2021 half year checked finance statements. The statement showed that in 6 months, parent company air transport revenue is 5,022 billion. Total EAT is 34.2 billion, up by 102% YoY thanks to the profit from new projects.

Comparing to self-made finance statements, EAT in the checked one increased by 148%.

For combined revenue, checked report stated it at 7,556 billion. Combined EAT is 121.8 billion, up by 161% YoY.

In the first half of the year, Vietjet opened 6 new lines to Phu Quoc.

Vietjet can still manages the expense positively via improvement, innovation, creative programs, expense saving solutions; lowering average exploiting expense per flying hour by 71%, lowering selling and administration expense by 30% YoY.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	99,600	2.47%	0.17%
VNM	88,700	2.54%	0.09%
VIB	38,500	6.94%	0.08%
TCB	50,700	1.91%	0.06%
MBB	28,250	1.44%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	27,000	0.75%	0.09%
IDC	47,100	2.39%	0.08%
NVB	30,800	2.33%	0.07%
BII	30,800	10.00%	0.04%
BAB	22,900	0.88%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	88,800	-3.37%	-0.11%
VHM	79,900	-1.60%	-0.11%
GVR	37,400	-2.98%	-0.09%
MSN	143,000	-2.05%	-0.07%
HPG	51,300	-0.97%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	27,000	-4.26%	-0.14%
PHP	30,500	-3.48%	-0.08%
SHS	39,300	-1.75%	-0.05%
MVB	29,000	-6.75%	-0.05%
VCS	119,700	-1.07%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
ITA	7,610	6.88%	38,114,700
HQC	3,840	6.37%	32,824,800
HPG	51,300	-0.97%	32,328,300
SCR	12,500	1.21%	23,288,400
HSG	45,000	-4.26%	21,363,000

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	27,000	-4.26%	18,944,514
SHB	27,000	0.75%	14,931,902
KLF	4,600	4.55%	12,644,634
IDC	47,100	2.39%	7,692,535
DL1	10,200	9.68%	7,636,675

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	51,300	-0.97%	1,675.8
HSG	45,000	-4.26%	989.2
TCB	50,700	1.91%	666.8
VPB	67,500	0.75%	553.3
NKG	43,550	-3.44%	508.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	27,000	-4.26%	527.3
SHB	27,000	0.75%	402.6
IDC	47,100	2.39%	367.1
SHS	39,300	-1.75%	179.0
THD	224,800	0.18%	176.7

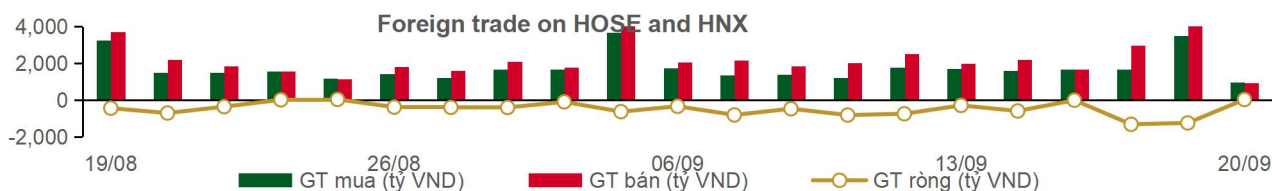
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	5,658,400	282.55
MSN	1,110,500	162.20
VCG	3,709,000	158.59
VCB	1,082,000	103.12
SJS	1,306,000	78.36

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	10,143,079	423.35
HHC	240,000	20.16
HUT	2,175,000	20.01
VKC	800,000	16.32
BAB	450,000	9.90

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	25.75	960.64	23.78	907.01	1.97	53.64
HNX	0.82	11.28	1.55	38.69	(0.73)	(27.41)
Total	26.57	971.92	25.33	945.70	1.24	26.23



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCB	99,600	1,307,100	125.64
VNM	88,700	1,289,400	113.82
VRE	29,300	2,862,500	85.28
HPG	51,300	1,558,800	80.62
MBB	28,250	2,623,100	71.21

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCS	119,700	22,700	2.77
DL1	10,200	133,000	1.28
KLF	4,600	230,000	1.05
PVC	10,600	50,300	0.55
DST	5,600	92,000	0.46

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VIC	86,700	1,962,300	170.50
HPG	51,300	1,821,100	94.36
VRE	29,300	1,711,800	50.84
NVL	103,000	437,900	44.97
HSG	45,000	814,900	37.68

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PLC	39,600	474,600	19.10
VNR	41,800	149,100	6.27
PVG	13,200	175,000	2.35
BTS	10,400	180,000	1.88
LAS	18,400	40,400	0.76

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	99,600	1,115,900	106.63
VNM	88,700	1,064,400	93.91
MBB	28,250	2,514,000	68.11
STB	27,100	2,427,200	62.02
VCI	64,100	963,300	62.01

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCS	119,700	22,200	2.71
DL1	10,200	127,100	1.22
KLF	4,600	211,800	0.97
PVC	10,600	50,300	0.55
DST	5,600	87,000	0.43

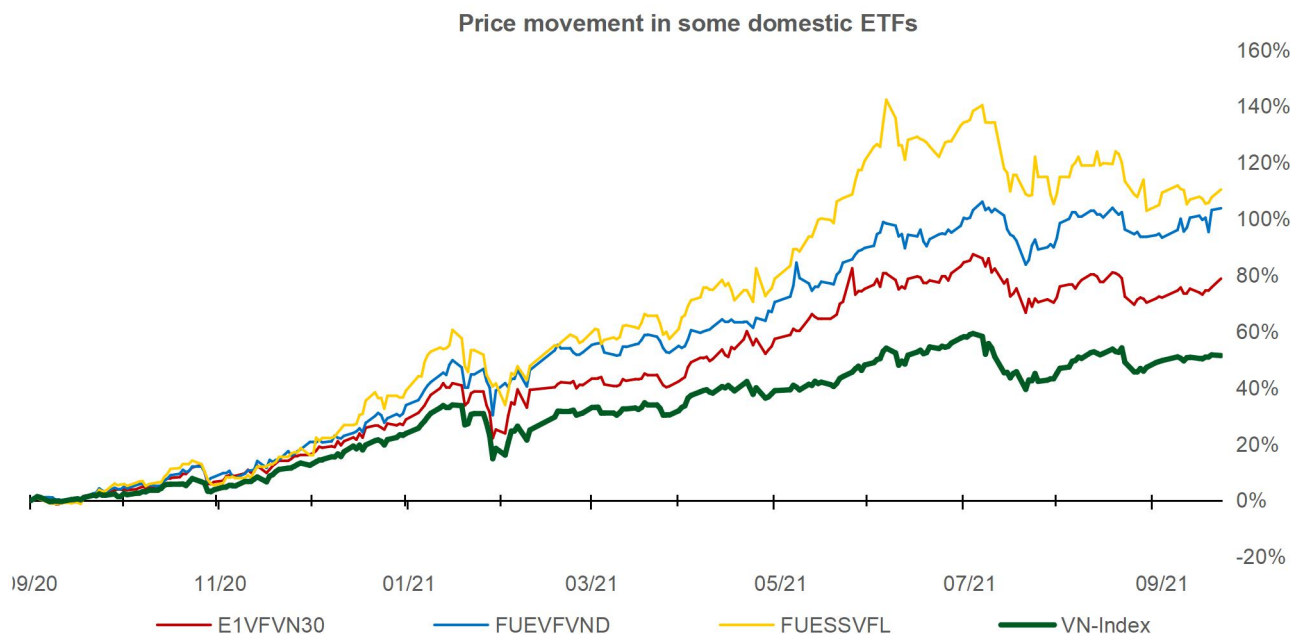
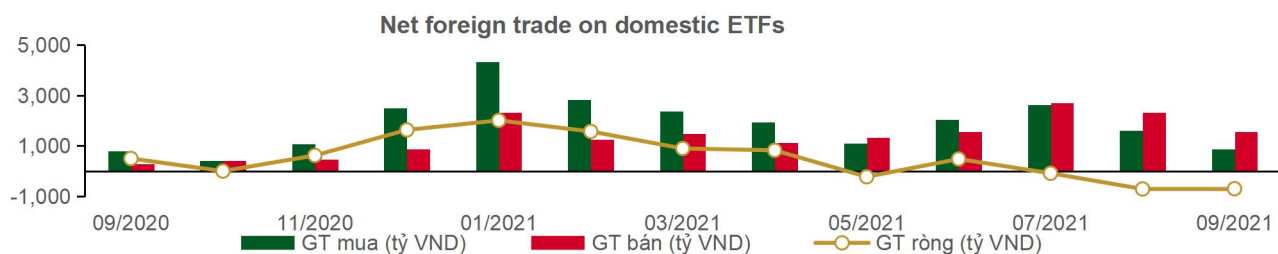
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	86,700	(1,880,700)	(163.43)
NVL	103,000	(427,400)	(43.89)
HSG	45,000	(792,400)	(36.65)
DGC	147,500	(176,800)	(26.50)
NKG	43,550	(456,200)	(20.25)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PLC	39,600	(474,500)	(19.10)
VNR	41,800	(148,000)	(6.23)
PVG	13,200	(159,700)	(2.15)
BTS	10,400	(179,400)	(1.88)
LAS	18,400	(40,400)	(0.76)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,990	1.8%	545,700	13.45	E1VFN30	0.69	4.80	(4.11)
FUEMAV30	17,280	0.5%	172,200	2.96	FUEMAV30	0.00	2.87	(2.87)
FUESSV30	18,260	0.6%	20,300	0.37	FUESSV30	0.13	0.17	(0.04)
FUESSV50	21,600	0.9%	47,500	1.02	FUESSV50	0.05	0.00	0.05
FUESSVFL	20,660	1.3%	76,600	1.58	FUESSVFL	0.95	0.72	0.23
FUEVFN30	26,180	0.3%	310,400	8.13	FUEVFN30	1.21	6.17	(4.96)
FUEVN100	18,400	0.3%	36,000	0.67	FUEVN100	0.56	0.64	(0.08)
Total			1,208,700	28.18	Total	3.58	15.37	(11.79)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	4,000	2.6%	1,430	112	94,400	1,426	(2,574)	89,050	4.9	10/01/2022
CFPT2103	2,610	-5.1%	14,690	109	94,400	338	(2,272)	98,950	4.9	07/01/2022
CFPT2104	2,770	-3.2%	19,900	77	94,400	1,577	(1,193)	79,160	9.9	06/12/2021
CFPT2105	4,200	-2.3%	71,760	108	94,400	2,077	(2,123)	85,100	4.9	06/01/2022
CFPT2106	2,770	-7.7%	13,090	112	94,400	850	(1,920)	89,300	8.0	10/01/2022
CHDB2101	280	-17.7%	67,210	2	25,700	446	166	23,920	4.0	22/09/2021
CHDB2102	550	0.0%	87,310	73	25,700	0	(550)	32,280	8.0	02/12/2021
CHPG2101	5,780	-0.2%	48,130	2	51,300	5,805	25	34,470	2.9	22/09/2021
CHPG2109	7,420	0.1%	1,500	112	51,300	921	(6,499)	55,000	1.0	10/01/2022
CHPG2110	2,800	-3.5%	78,530	77	51,300	1,504	(1,296)	44,000	5.0	06/12/2021
CHPG2111	2,590	0.0%	293,160	108	51,300	858	(1,732)	48,000	5.0	06/01/2022
CHPG2112	2,420	-0.4%	27,170	98	51,300	577	(1,843)	48,900	6.0	27/12/2021
CKDH2101	2,580	-4.1%	13,070	2	42,200	2,645	65	30,300	4.5	22/09/2021
CKDH2103	640	-8.6%	46,100	73	42,200	1	(639)	48,780	10.0	02/12/2021
CKDH2104	2,390	-5.2%	92,810	121	42,200	552	(1,838)	44,000	2.0	19/01/2022
CKDH2105	2,460	-3.5%	29,400	98	42,200	1,231	(1,229)	37,600	4.0	27/12/2021
CMBB2103	2,420	0.4%	10,410	109	28,250	14	(2,406)	34,810	1.5	07/01/2022
CMBB2104	1,920	2.1%	71,700	121	28,250	117	(1,803)	32,000	2.0	19/01/2022
CMSN2101	2,360	-2.1%	8,470	2	143,000	2,215	(145)	99,150	19.8	22/09/2021
CMSN2102	1,810	-2.2%	15,550	2	143,000	1,659	(151)	110,160	19.8	22/09/2021
CMSN2104	4,590	-2.3%	6,020	226	143,000	2,952	(1,638)	118,000	10.0	04/05/2022
CMSN2105	5,120	-3.4%	86,070	108	143,000	3,373	(1,747)	128,000	5.0	06/01/2022
CMSN2106	910	-7.1%	22,210	73	143,000	14	(896)	160,780	20.0	02/12/2021
CMWG2104	6,430	0.0%	27,050	(182)	123,000	(16)	(6,446)	89,700	6.6	22/03/2021
CMWG2106	3,280	-0.6%	96,120	109	123,000	1,030	(2,250)	119,600	6.6	07/01/2022
CMWG2107	6,320	-1.3%	67,120	108	123,000	4,398	(1,922)	109,630	3.3	06/01/2022
CNVL2101	3,940	-0.3%	102,710	2	103,000	3,946	6	56,840	11.7	22/09/2021
CNVL2102	740	-7.5%	30,940	7	103,000	712	(28)	94,640	11.8	27/09/2021
CNVL2103	2,870	-3.0%	39,730	121	103,000	618	(2,252)	105,000	5.0	19/01/2022
CPDR2102	70	-56.3%	23,260	7	82,900	(0)	(70)	89,000	5.0	27/09/2021
CPNJ2104	950	-5.0%	46,250	109	91,000	15	(935)	109,000	8.0	07/01/2022
CPNJ2105	1,710	-8.1%	91,440	108	91,000	405	(1,305)	95,000	5.0	06/01/2022
CSBT2101	30	-25.0%	20,790	2	21,650	0	(30)	24,670	5.0	22/09/2021
CSTB2101	2,450	2.9%	55,230	2	27,100	2,551	101	22,000	2.0	22/09/2021
CSTB2105	4,850	1.7%	700	112	27,100	484	(4,366)	30,000	1.0	10/01/2022
CSTB2106	810	2.5%	19,100	73	27,100	0	(810)	35,680	10.0	02/12/2021
CSTB2107	1,580	2.6%	91,150	121	27,100	126	(1,454)	32,000	2.0	19/01/2022
CSTB2108	1,700	0.6%	14,260	81	27,100	169	(1,531)	28,000	4.0	10/12/2021
CTCB2101	20,300	4.6%	6,320	15	50,700	19,728	(572)	31,000	1.0	05/10/2021
CTCB2105	3,600	0.8%	47,390	226	50,700	1,608	(1,992)	45,000	5.0	04/05/2022
CTCB2106	1,630	3.8%	102,230	121	50,700	196	(1,434)	55,000	5.0	19/01/2022
CTCB2107	2,050	2.0%	19,050	98	50,700	583	(1,467)	47,500	7.0	27/12/2021
CTCH2101	20	-60.0%	32,110	2	17,250	0	(20)	20,880	3.4	22/09/2021
CVHM2101	40	-60.0%	43,770	2	79,900	(0)	(40)	81,110	12.1	22/09/2021
CVHM2107	3,400	-5.0%	45,100	108	79,900	472	(2,928)	83,480	3.8	06/01/2022
CVHM2108	1,740	-1.1%	20,220	98	79,900	121	(1,619)	84,990	9.1	27/12/2021
CVIC2101	20	-66.7%	33,850	2	86,700	0	(20)	112,780	17.8	22/09/2021
CVIC2103	60	-40.0%	26,580	7	86,700	0	(60)	147,450	17.8	27/09/2021
CVIC2104	1,270	1.6%	8,960	109	86,700	2	(1,268)	110,210	8.9	07/01/2022
CVIC2105	1,590	0.6%	133,940	108	86,700	10	(1,580)	106,670	4.4	06/01/2022
CVJC2101	3,200	-2.4%	15,840	108	124,200	1,304	(1,896)	120,000	5.0	06/01/2022
CVJC2102	630	-1.6%	8,470	73	124,200	4	(626)	135,550	25.0	02/12/2021
CVNM2101	50	-37.5%	76,940	2	88,700	0	(50)	122,070	19.2	22/09/2021

CVNM2105	50	-54.6%	73,250	7	88,700	0	(50)	115,930	19.4	27/09/2021
CVNM2106	1,800	-5.3%	2,510	115	88,700	105	(1,695)	98,300	4.9	13/01/2022
CVNM2107	1,300	0.8%	11,020	109	88,700	70	(1,230)	96,330	9.8	07/01/2022
CVNM2108	2,030	2.5%	27,030	77	88,700	1,066	(964)	78,640	9.8	06/12/2021
CVNM2109	1,580	3.3%	122,590	108	88,700	264	(1,316)	93,390	4.9	06/01/2022
CVNM2110	1,400	-3.5%	13,810	112	88,700	255	(1,145)	90,240	9.8	10/01/2022
CVPB2105	1,200	2.6%	23,080	73	67,500	22	(1,178)	73,180	20.0	02/12/2021
CVPB2106	3,160	6.0%	87,380	121	67,500	1,003	(2,157)	65,000	5.0	19/01/2022
CVRE2101	40	-42.9%	34,400	2	29,300	0	(40)	34,570	4.0	22/09/2021
CVRE2105	1,400	1.5%	14,480	226	29,300	494	(906)	30,000	5.0	04/05/2022
CVRE2106	2,230	1.4%	196,270	108	29,300	1,045	(1,185)	28,000	2.0	06/01/2022
CVRE2107	850	-1.2%	9,310	73	29,300	4	(846)	33,180	10.0	02/12/2021
CVRE2108	1,800	0.0%	23,620	98	29,300	429	(1,371)	28,400	4.0	27/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
QNS	(New) UPCOM	53,017	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	(New) HNX	31,000	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	(New) HOSE	101,000	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	(New) HOSE	123,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	(New) HOSE	42,200	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	39,922	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	143,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	47,650	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	51,300	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	29,600	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	38,500	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	42,450	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	51,500	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	91,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	63,800	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	88,700	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	46,300	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,500	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	49,900	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	45,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	117,000	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	42,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	36,850	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	19,200	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	86,900	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD	HOSE	50,900	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR	HOSE	37,400	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	40,100	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,200	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	29,300	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
VHM	HOSE	79,900	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2
PHR	HOSE	52,600	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	41,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	65,600	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	72,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	158,300	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
NVL	HOSE	103,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	43,406	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	99,600	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,100	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	50,700	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	18,250	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,800	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	67,500	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	94,400	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	35,700	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	53,000	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	82,844	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	50,000	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,650	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	88,800	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	83,100	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	69,600	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	18,599	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,750	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	48,200	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	81,877	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	11,750	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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