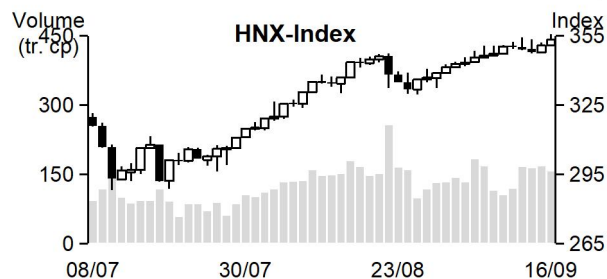
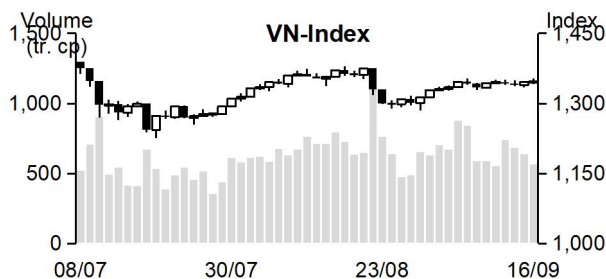


08/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,345.87	0.00%	1,448.98	0.29%	353.24	0.71%
Total volume (mil. shares)	597.83	-13.41%	146.46	2.12%	166.54	-2.93%
Matched volume (mil. shares)	569.94	-11.65%	134.63	3.48%	158.04	-6.67%
20-session average (mil. shares)	683.36	-16.60%	182.04	-26.04%	150.70	4.87%
Total value (bil dong)	18,054.56	-5.31%	8,047.76	8.21%	3,363.21	5.97%
Matched value (bil dong)	16,756.95	-1.92%	7,174.51	11.05%	3,123.55	-0.06%
20-session average (bil dong)	21,059.06	-20.43%	9,291.54	-22.78%	3,279.27	-4.75%
	Weight %		Weight %		Weight %	
Number of gainers	212	47%	20	67%	113	32%
Number of droppers	187	41%	7	23%	100	29%
Stand still codes	55	12%	3	10%	137	39%



REMARKABLE POINTS ON THE MARKET

Unlike recent derivative contract maturing sessions, this time stock market is gloomier and especially there is not remarkable change during ATC. Greed spread positively with more gainers among large-cap codes, but this gain was quickly taken over by VIC and VHM that suddenly dropped strongly along with selling pressure from SAB and HVN. In which, the strong drop of VIC saw strong impact from foreign investors as they saw strong selling on VIC via matching orders. For midcap and penny codes, there was also selling sign so many codes that gained strongly recently like APG, DGW, and VOS dropped strongly.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained slightly. The volume dropped and stayed below 10 and 20-session average, showing that the cash flow was still cautious. Not just that, closing above MA5 but MA5 to MA100 are meeting and still quite flat, showing that the index hasn't escaped struggling and hesitating status. Moreover, the index was still controlled by isosceles triangle model forming from early July until now, with resistant level around 1,350-1,360 points and support level around 1,310-1,320 points. Therefore, struggling state can only change when the index breaks this range in both sides. For HNX, HNX-Index was positive. It gained and stayed above MA5 and MA5, 20, and 50 differentiated positively, showing that the gaining trend was still there and the index might move to challenge sentimental level of 360 points. In general, the market is still struggling and hesitating. Therefore, investors should consider keeping a balance weight with priority on good fundamental codes that can attract strong cash flow.

Recommending code: DRC (Buy)

Observing code: POW, ILB, ACB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DRC	Buy	17/09/21	35	35	0.0%	40	14.3%	33.8	-3.4%	Might return to gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	POW	Observe to buy	17/09/21	11.8	13-13.3 14.5-15	Correct to support level around 11.5 positively with lower vol. -> might soon break out
2	ILB	Observe to buy	17/09/21	32.6	38 42	Correct to lower line of the triangle with smaller candle and vol. -> might soon see gaining sign again
3	ACB	Observe to buy	17/09/21	31.3	34 36-37	Correct to lower line of sideways channel with smaller candle and vol. -> might soon see gaining sign again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HMC	Buy	30/08/21	30.35	27.3	11.2%	32.5	19.0%	26.1	-4%	
2	ACL	Buy	06/09/21	12.85	12.8	0.4%	16	25.0%	12.2	-5%	
3	HPG	Buy	09/09/21	51.3	51.3	0.0%	56	9%	49	-4%	
4	VNB	Buy	16/09/21	20.22	19.5	3.7%	24	23%	18	-8%	

DAILY NEWS

Domestic news

WB: in 8 months, Vietnam inflation is stable, but VND/USD rate increased

Inflation is stable

In August 2021, Vietnam CPI growth is only 0.3% MoM. The reason is the impact of travel limitation that interrupted the supply chain. So food and foodstuff price increased by 1.2% which placed pressure on general price.

At the same time, world energy and metal price slowed down and lowered the pressure on building material and housing expense in Vietnam. CPI growth is 2.8% YoY, similar to the growth in July. Remarkably, it is much lower than inflation target of 4.0%.

VND/USD rate increased by 0.7% averagely

Center rate is quite stable, but VND/USD rate increased by 0.7% MoM on domestic official market. This showed that USD supply is larger than demand.

REER in August increased by 1% MoM, after increasing by 1.2% in July 2021. The uptrend for real value is similar to USD, showing the importance of America market for Vietnam trade.

Credit growth is stable, the liquidity is still rich

There is still a strong credit growth in August, of 14.9% YoY.

Steel export in August is very high at nearly 1.5 billion USD

According to General Department of Customs, in August, steel export is 1.5 million tons for 1.5 billion USD, up by 33.8% in volume and 35.2% in value.

Comparing to August 2020, steel export value is 2.5 times higher. It is the highest steel export value in a month ever and it is the second month with over 1 billion USD.

In 8 months, the export is 8.5 million tons for nearly 7.1 billion USD; up by 43.4% in volume and 127% in value YoY.

Steel is exported to many markets, in which, there is impressive growth in EU and America with 1,400,000 and 540,000 tons, 4-7 times higher YoY.

In 8 months, steel import is 7.73 billion USD, much stronger than 5.26 billion USD in the first 8 months 2020.

Source: NDH, Cafef

Listing Company News

FPT net profit is 2,629 billion after 8 months, up by 17% YoY

FPT released 8-month results with revenue of 21,842 billion and EBT of 4,005 billion, up by 19.2% and 19.8% YoY, reaching 102% and 104% targets. Parent company EAT and EPS reached 2,629 billion and 2,904 dong, up by 17.0% and 16.4%, reaching 103% target.

In August alone, FPT revenue is 2,840 billion, up by 20.2% and EAT is 480 billion, up by 20.9% YoY.

Digiworld will issue 500,000 ESOP shares at 40,000 dong/share

Digiworld (HOSE: DGW) announced BoM resolution on issuing 500,000 ESOP shares or 0.57% outstanding share. Issuing rate is 40,000 dong/share. ESOP shares will see transfer limit of 1 year from the day the issuance ends. Operating time is in Q4.

In August, the company finished issuing 44.2 million shares as bonus for shareholders from equity source, distributing rate is 1:1. Digiworld chartered capital increased from 443.5 to 885.5 billion. So, after ESOP issuance, the company capital is expected to increase to 890.5 billion.

After 8 months, TNG completed 81% profit target

TNG Textile (HNX: TNG) announced August revenue at 577 billion, down by 7% YoY. Since cost dropped stronger, gross margin improved from 14% to 15%.

Finance revenue increased by 80% to over 8 billion. Selling expense dropped by over a half but finance and management expenses increased by 21% and 45% YoY. As the result, EAT reached nearly 29 billion, up by 11% YoY.

In 8 months, net revenue increased by 16% to 3,544 billion, or 74% target. EAT is 142 billion, up by 18% YoY, reaching 81% year target.

Hoa Binh Construction closes for paying 5% share dividend

Hoa Binh Construction (HOSE: HBC) announced that September 30th is record date for paying 5% share dividend. The company will issue 11.5 million shares for dividend payment, the capital is expected to increase to 2,423 billion. The source is from non-distributed EAT in 2020.

This year, the company sets revenue target at 13.5 trillion, up by 20%; EAT is 235 billion, up by 181% YoY. Dividend rate is still 5%, in share or cash.

In the first half of the year, Hoa Binh Construction revenue is similar to same period at 5,443 billion. But the selling of subsidiary company – Hoa Binh House JSC – helped the profit reaching 68 billion, up by 7.3 times.

At the end of Q2, the company non-distributed EAT is 902 billion, investment and development fund is 97 billion, and equity surplus is 347 billion, while chartered capital reached 2,309 billion.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	149,800	3.38%	0.11%
VCB	98,100	1.03%	0.07%
VRE	30,000	5.08%	0.07%
VPB	65,000	1.72%	0.05%
TCB	49,100	1.45%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	26,100	1.95%	0.23%
IDC	45,800	3.62%	0.12%
MVB	32,900	8.94%	0.07%
VNR	40,000	4.17%	0.06%
IDJ	26,600	9.47%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	87,800	-3.94%	-0.27%
VHM	80,100	-2.20%	-0.12%
SAB	161,000	-3.01%	-0.06%
HVN	25,500	-4.85%	-0.06%
HPG	51,300	-0.58%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	40,600	-2.17%	-0.05%
BII	27,900	-10.00%	-0.04%
SHS	38,600	-1.28%	-0.04%
MBS	34,300	-1.44%	-0.03%
VCS	117,800	-0.67%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	51,300	-0.58%	17,982,000
VIC	87,800	-3.94%	15,130,200
VRE	30,000	5.08%	14,831,000
SJF	6,770	0.15%	13,908,000
HSG	47,000	0.53%	12,883,200

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
HUT	9,500	1.06%	14,393,986
SHB	26,100	1.95%	10,266,560
PVS	28,200	-0.70%	9,488,037
BII	27,900	-10.00%	8,862,335
IDC	45,800	3.62%	6,838,590

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VIC	87,800	-3.94%	1,338.5
HPG	51,300	-0.58%	931.1
VHM	80,100	-2.20%	640.0
HSG	47,000	0.53%	605.2
VRE	30,000	5.08%	440.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	45,800	3.62%	310.3
PVS	28,200	-0.70%	269.9
SHB	26,100	1.95%	268.7
BII	27,900	-10.00%	265.6
THD	224,200	0.18%	234.6

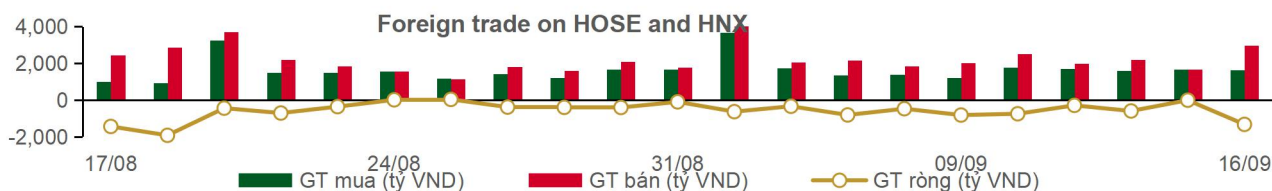
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIC	3,750,000	342.75
VNM	2,143,000	183.68
VCG	3,505,000	148.49
PDR	1,092,000	90.09
KDH	1,900,000	77.90

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	3,046,000	122.11
AAV	1,677,290	37.74
TAR	1,347,100	27.35
SHB	735,010	20.49
PVS	420,000	11.75

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	32.22	1,627.39	48.95	2,952.08	(16.73)	(1,324.68)
HNX	1.19	15.39	0.81	17.47	0.39	(2.08)
Total	33.41	1,642.78	49.76	2,969.55	(16.34)	(1,326.76)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	87,800	3,901,300	343.09
VNM	86,400	2,099,500	181.37
MSN	149,800	1,091,300	162.31
HPG	51,300	2,600,300	134.82
VRE	30,000	4,393,600	130.68

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CEO	10,700	266,000	2.82
DL1	9,300	210,500	1.95
PVS	28,200	60,100	1.69
VCS	117,800	10,300	1.22
ACM	3,900	216,100	0.87

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VIC	87,800	16,837,100	1,491.22
VNM	86,400	2,567,700	221.74
MSN	149,800	771,300	114.74
HPG	51,300	2,102,100	108.56
DGW	109,700	770,900	86.03

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NVB	30,000	90,400	2.70
BII	27,900	82,600	2.52
SHS	38,600	28,300	1.10
IDJ	26,600	40,000	1.05
PVG	12,700	75,000	0.95

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VRE	30,000	2,630,000	78.66
MSN	149,800	320,000	47.57
MBB	27,800	1,274,300	35.26
GMD	52,900	627,300	32.51
KDH	42,700	715,200	30.27

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	10,700	266,000	2.82
DL1	9,300	210,500	1.95
ACM	3,900	216,100	0.87
PVS	28,200	28,300	0.78
VCS	117,800	6,000	0.71

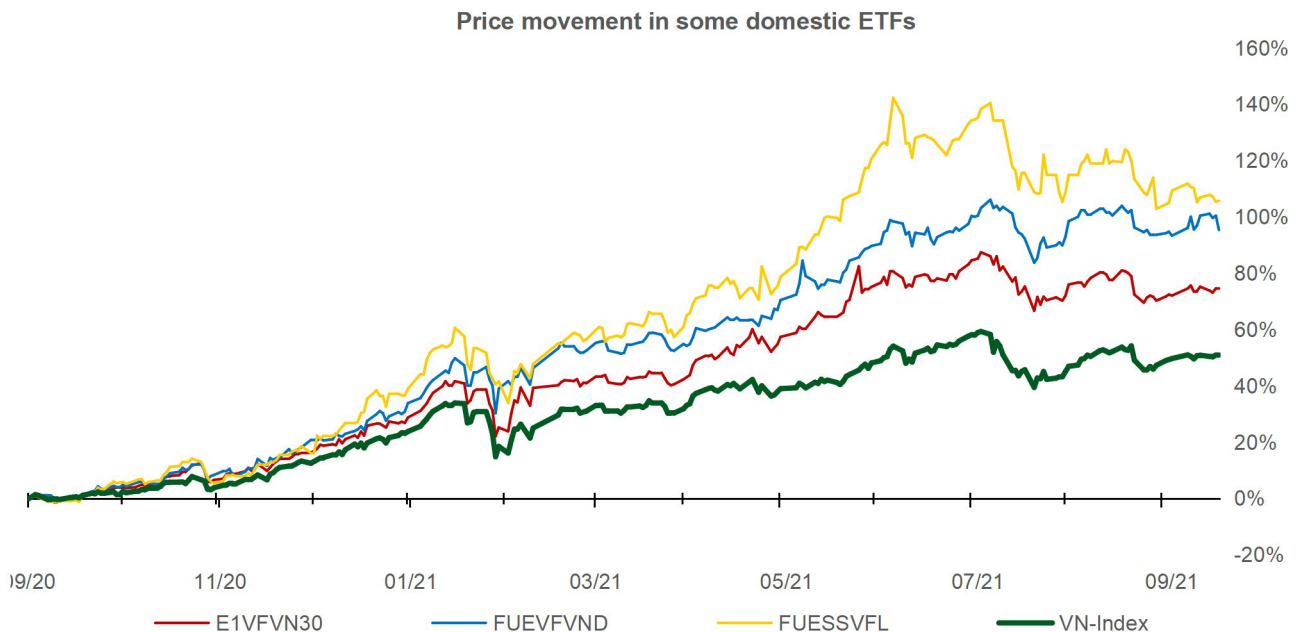
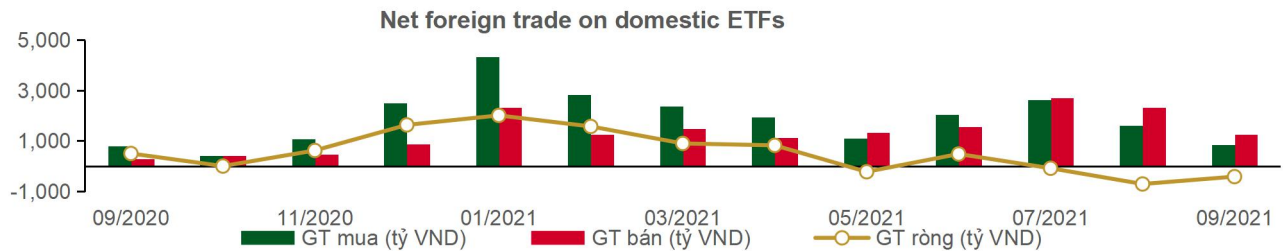
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	87,800	(12,935,800)	(1,148.13)
DGW	109,700	(743,600)	(82.99)
DGC	132,700	(327,100)	(42.98)
VNM	86,400	(468,200)	(40.37)
DPM	34,950	(917,500)	(32.22)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVB	30,000	(89,300)	(2.66)
BII	27,900	(80,600)	(2.46)
IDJ	26,600	(40,000)	(1.05)
PVG	12,700	(74,900)	(0.95)
SHS	38,600	(24,200)	(0.94)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,400	0.0%	1,596,600	38.86	E1VFN30	20.87	35.95	(15.08)
FUEMAV30	17,100	0.1%	15,400	0.26	FUEMAV30	0.01	0.18	(0.17)
FUESSV30	18,000	0.7%	25,800	0.46	FUESSV30	0.23	0.16	0.08
FUESSV50	21,300	0.0%	74,000	1.60	FUESSV50	0.00	0.00	0.00
FUESSVFL	20,200	0.1%	44,100	0.90	FUESSVFL	0.81	0.08	0.73
FUEVFN30	25,100	-2.5%	1,820,100	46.70	FUEVFN30	20.77	46.10	(25.33)
FUEVN100	18,260	-0.1%	42,300	0.77	FUEVN100	0.61	0.74	(0.13)
Total			3,618,300	89.56	Total	43.30	83.21	(39.91)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,700	0.0%	1,040	116	94,700	1,495	(2,205)	89,050	4.9	10/01/2022
CFPT2103	2,570	0.8%	11,840	113	94,700	382	(2,188)	98,950	4.9	07/01/2022
CFPT2104	2,710	0.4%	25,370	81	94,700	1,609	(1,101)	79,160	9.9	06/12/2021
CFPT2105	4,050	1.3%	55,470	112	94,700	2,146	(1,904)	85,100	4.9	06/01/2022
CHDB2101	300	-9.1%	16,220	6	25,100	297	(3)	23,920	4.0	22/09/2021
CHDB2102	520	-5.5%	35,090	77	25,100	0	(520)	32,280	8.0	02/12/2021
CHPG2101	5,790	-0.9%	33,970	6	51,300	5,808	18	34,470	2.9	22/09/2021
CHPG2109	7,330	-0.1%	700	116	51,300	991	(6,339)	55,000	1.0	10/01/2022
CHPG2110	2,900	-1.7%	15,600	81	51,300	1,507	(1,393)	44,000	5.0	06/12/2021
CHPG2111	2,540	2.0%	114,380	112	51,300	871	(1,669)	48,000	5.0	06/01/2022
CKDH2101	2,640	10.0%	33,910	6	42,700	2,758	118	30,300	4.5	22/09/2021
CKDH2103	700	7.7%	22,220	77	42,700	3	(697)	48,780	10.0	02/12/2021
CKDH2104	2,530	18.8%	107,780	125	42,700	685	(1,845)	44,000	2.0	19/01/2022
CMBB2103	2,400	0.4%	3,950	113	27,800	12	(2,388)	34,810	1.5	07/01/2022
CMBB2104	1,820	-0.6%	36,690	125	27,800	97	(1,723)	32,000	2.0	19/01/2022
CMSN2101	2,490	8.7%	16,090	6	149,800	2,560	70	99,150	19.8	22/09/2021
CMSN2102	1,950	12.7%	29,620	6	149,800	2,004	54	110,160	19.8	22/09/2021
CMSN2104	5,010	0.2%	23,450	230	149,800	3,556	(1,454)	118,000	10.0	04/05/2022
CMSN2105	5,780	11.2%	117,140	112	149,800	4,631	(1,149)	128,000	5.0	06/01/2022
CMSN2106	1,070	8.1%	22,140	77	149,800	64	(1,006)	160,780	20.0	02/12/2021
CMWG2104	6,300	-0.9%	11,070	(178)	123,600	(13)	(6,313)	89,700	6.6	22/03/2021
CMWG2106	3,250	-6.6%	11,060	113	123,600	1,117	(2,133)	119,600	6.6	07/01/2022
CMWG2107	6,410	-6.8%	55,260	112	123,600	4,591	(1,819)	109,630	3.3	06/01/2022
CNVL2101	3,950	0.0%	5,830	6	103,100	3,956	6	56,840	11.7	22/09/2021
CNVL2102	830	-4.6%	37,610	11	103,100	722	(108)	94,640	11.8	27/09/2021
CNVL2103	2,880	5.5%	37,190	125	103,100	654	(2,226)	105,000	5.0	19/01/2022
CPDR2102	160	-20.0%	22,300	11	81,800	(0)	(160)	89,000	5.0	27/09/2021
CPNJ2104	1,050	5.0%	24,840	113	93,000	32	(1,018)	109,000	8.0	07/01/2022
CPNJ2105	1,950	8.3%	40,020	112	93,000	597	(1,353)	95,000	5.0	06/01/2022
CSBT2101	70	16.7%	17,850	6	21,550	(0)	(70)	24,670	5.0	22/09/2021
CSTB2101	2,330	-2.5%	11,560	6	26,750	2,379	49	22,000	2.0	22/09/2021
CSTB2105	4,890	-1.0%	4,990	116	26,750	441	(4,449)	30,000	1.0	10/01/2022
CSTB2106	790	-16.8%	25,210	77	26,750	0	(790)	35,680	10.0	02/12/2021
CSTB2107	1,430	1.4%	61,330	125	26,750	117	(1,313)	32,000	2.0	19/01/2022
CTCB2101	19,000	0.5%	3,360	19	49,100	18,135	(865)	31,000	1.0	05/10/2021
CTCB2105	3,500	0.9%	30,210	230	49,100	1,386	(2,114)	45,000	5.0	04/05/2022
CTCB2106	1,450	4.3%	37,930	125	49,100	130	(1,320)	55,000	5.0	19/01/2022
CTCH2101	100	0.0%	27,870	6	17,100	(0)	(100)	20,880	3.4	22/09/2021
CVHM2101	200	-55.6%	20,670	6	80,100	0	(200)	81,110	12.1	22/09/2021
CVHM2107	3,440	-4.4%	99,160	112	80,100	522	(2,918)	83,480	3.8	06/01/2022
CVIC2101	80	0.0%	12,460	6	87,800	0	(80)	112,780	17.8	22/09/2021
CVIC2103	90	0.0%	24,560	11	87,800	0	(90)	147,450	17.8	27/09/2021
CVIC2104	1,280	0.0%	27,170	113	87,800	4	(1,276)	110,210	8.9	07/01/2022
CVIC2105	1,580	-1.9%	216,560	112	87,800	18	(1,562)	106,670	4.4	06/01/2022
CVJC2101	3,540	-0.3%	8,250	112	126,000	1,601	(1,939)	120,000	5.0	06/01/2022
CVJC2102	690	-4.2%	11,200	77	126,000	11	(679)	135,550	25.0	02/12/2021
CVNM2101	80	-42.9%	20,680	6	86,400	0	(80)	122,070	19.2	22/09/2021
CVNM2105	120	20.0%	24,100	11	86,400	(0)	(120)	115,930	19.4	27/09/2021
CVNM2106	1,820	1.1%	2,800	119	86,400	63	(1,757)	98,300	4.9	13/01/2022
CVNM2107	1,130	0.0%	11,320	113	86,400	42	(1,088)	96,330	9.8	07/01/2022
CVNM2108	1,890	1.6%	25,050	81	86,400	841	(1,049)	78,640	9.8	06/12/2021
CVNM2109	1,460	0.0%	56,560	112	86,400	164	(1,296)	93,390	4.9	06/01/2022
CVPB2105	1,090	-2.7%	21,390	77	65,000	10	(1,080)	73,180	20.0	02/12/2021

CVPB2106	2,610	0.4%	29,980	125	65,000	723	(1,887)	65,000	5.0	19/01/2022
CVRE2101	100	25.0%	16,150	6	30,000	(0)	(100)	34,570	4.0	22/09/2021
CVRE2105	1,430	6.7%	44,200	230	30,000	581	(849)	30,000	5.0	04/05/2022
CVRE2106	2,340	15.3%	163,240	112	30,000	1,325	(1,015)	28,000	2.0	06/01/2022
CVRE2107	920	7.0%	26,090	77	30,000	11	(909)	33,180	10.0	02/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
TNG	(New) HNX	33,000	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	(New) HOSE	99,000	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	(New) HOSE	123,600	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	(New) HOSE	42,700	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	(New) UPCOM	40,192	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	149,800	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	47,700	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	51,300	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	30,400	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	35,200	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	43,000	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	52,000	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	93,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	65,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	86,400	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	47,400	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,500	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	52,400	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	45,800	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	109,700	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	40,600	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	35,800	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	18,700	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	87,700	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD	HOSE	52,900	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR	HOSE	38,400	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	38,650	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,000	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	30,000	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
VHM	HOSE	80,100	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2
PHR	HOSE	53,800	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	42,700	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	65,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	71,600	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	161,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	103,100	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	43,175	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	98,100	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	31,300	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	49,100	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	18,600	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	54,200	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	68,200	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	94,700	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VGS	HNX	34,700	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	52,500	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	83,679	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	51,000	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,550	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
QNS	UPCOM	53,372	48,000	16/03/2021	1,043	1,491	20,653	14%	8%	32.2	2.3
GAS	HOSE	92,600	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	86,100	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	70,300	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	19,151	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,700	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	47,500	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	78,953	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	11,800	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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