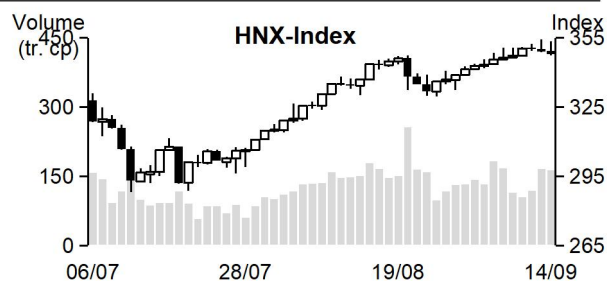
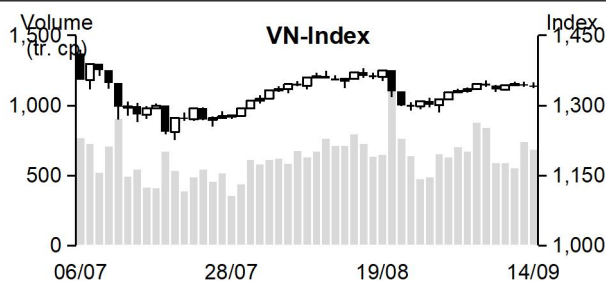


14/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,339.70	-0.13%	1,438.16	-0.47%	347.86	-0.34%
Total volume (mil. shares)	728.89	-5.82%	162.20	-4.97%	170.97	-6.98%
Matched volume (mil. shares)	692.13	-6.97%	148.17	-9.03%	165.17	-1.57%
20-session average (mil. shares)	699.18	-1.01%	192.59	-23.07%	151.73	8.85%
Total value (bil dong)	19,508.22	-15.10%	8,237.60	-7.05%	3,288.04	-14.11%
Matched value (bil dong)	18,006.15	-16.91%	7,352.57	-10.53%	3,139.86	-7.58%
20-session average (bil dong)	21,898.42	-17.77%	9,876.96	-25.56%	3,416.90	-8.11%
	Weight %		Weight %		Weight %	
Number of gainers	168	37%	7	23%	154	44%
Number of droppers	234	52%	18	60%	93	27%
Stand still codes	48	11%	5	17%	103	29%



REMARKABLE POINTS ON THE MARKET

The market saw another drop with similar situation like yesterday as the indexes closed in positive green before reversing in the second half of the session and closed in red. Some blue-chips like MSN, SAB, and HVN gained impressively but it wasn't enough to fight the pressure from other pillar codes. Instead, speculation cash flow was in control today. The proof is a big volume of midcap and penny codes closed in purple although the market liquidity dropped.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume stayed above 10 and 20-session average, showing strong selling pressure. Not just that, the index moved with small body candles, and MA lines from 5 to 100 tended to meet, showing that the index is struggling and the trend is not clear. However, the index is in an isosceles triangle model forming from early July until now, with resistant level around 1,350 points and support level around 1,310-1,320 points. Therefore, after the index failed in surpassing resistant level of 1,350 points in recent sessions, it might see pressure to drop to support level of 1,310-1,320 points in the next few sessions. For HNX, HNX-Index saw similar situation. It dropped further with Shooting Star candle, and the volume increased strongly, showing warning sign on the reversing. In negative case, the index might change current gaining trend and drop to close support level around 342 points (MA20) or further on 324 points (MA50). In general, the market is struggling but tend to be negative, Therefore, investors should consider lowering short-term surfing positions to avoid unexpected risks from the market.

Recommending code: DHA (Take profit), PLX (Sell)

Observing code: MSN, TLH, VIB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DHA	Take profit	15/09/21	47.95	44.55	7.6%	52.8	18.5%	43.3	-2.8%	Weakening trend
2	PLX	Sell	15/09/21	50.1	50.6	-1.0%	54	6.7%	49.3	-2.6%	On correcting trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	MSN	Observe to buy	15/09/21	135.5	150 160	Good gaining candle to break correcting trend-line with high vol. again -> might return to gaining trend
2	TLH	Observe to buy	15/09/21	20.65	25	Collect within 20-22 positively with lower vol. -> might soon see breaking sign
3	VIB	Observe to buy	15/09/21	35.4	40-42	Dropping trend is at strong support level around MA200 with much weaker pressure + over selling RSI and differentiation -> might create bottom here, close above 37.3 to confirm

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HMC	Buy	30/08/21	29.6	27.3	8.4%	32.5	19.0%	26.1	-4%	
2	ACL	Buy	06/09/21	12.8	12.8	0.0%	16	25.0%	12.2	-5%	
3	HPG	Buy	09/09/21	50.3	51.3	-1.9%	56	9%	49	-4%	

DAILY NEWS

Domestic news

Ministry of Planning and Investment forecasts GDP growth this year at 3.5-4%

Minister of Planning and Investment Nguyen Chi Dung stated that the condition to reach a growth of 3.5-4% this year is that Vietnam must control the outbreak in September, moving toward a new normal from Q4.

The Minister stated that the forecast is lower than the year target of 6.5% but in order to reach this level, there must be great effort, requiring stronger act of both political system and locals.

Mobilization interest rate drops strongly

In monetary market report last week (September 6th – 10th), SSI Research stated that open market saw no new trade last week. Interbank interest rate dropped slightly by about 2 basic-points, ending the week at 0.70% for overnight and 0.84% for 1 week terms.

SBV stated that credit growth as of the end of August is 7.4% comparing to the end of 2020, or up by 14.6% YoY. SSI stated that credit is still on recovering trend from April 2020, but the growth in August slowed down because of the outbreak and social distancing.

As of the end of July, total deposit growth is only 4.0% YoY (lower than 4.35% in 2020), and deposit-credit difference still dropped. This difference hasn't created pressure on the system liquidity since it is still higher than that before Covid, so SSI expects that mobilization interest rate will still move horizontally, even drop if SBV see strong monetary policy loosening to support the recovery after the outbreak.

Source: NDH

Listing Company News

PV Power will soon spend 468 billion on 2020 dividend

PV Power (HoSE: POW) announced that October 1st is record date for paying 2020 dividend at the rate of 2%. Total payment amount is 468 billion, operating time is November 4th.

In the first half of the year, revenue is 15,642 billion, similar to same period; parent company EAT is 1,358 billion, up by 9%, and 2% higher than year target thanks to much lower finance and management expenses.

August generation is 964 million kWh, down by 20% YoY; revenue is 1,814 billion, down by 2%. In 8 months, the generation is 11.8 billion kWh and revenue is 20,083 billion, down by 16% and similar to same period last year respectively.

Dong Phu Rubber completed nearly 22% profit target after 8 months

Dong Phu Rubber (HOSE: DPR) announced that the selling in August is 2,224 tons, 134% higher than month average and up by 83% MoM. Revenue is 129 billion, 2.2 times higher than month average and 82.5% higher than July. Accordingly, EBT is 14.4 billion, nearly 4 times higher than July.

In 8 months, the selling is 7,509 tons of latex, up by 11% YoY, reaching 58% year target. Accordingly, rubber and service revenue is 455 billion, up by 29% YoY, but reaching only 42.3% year target. EBT is 90.7 billion, down by 17%, reaching 21.6% year target.

In 2021, selling target is 13,000 tons of latex, 18% lower than last year result. However, total revenue is 1,075.5 billion and EBT is 420 billion, 22% and 116% higher than 2020 results.

Dabaco closes for advancing 2021 cash dividend at 20%

Dabaco Vietnam (HOSE: DBC) announced that September 30th is record date for advancing 2020 cash dividend at the rate of 20%. With 115 million outstanding shares, the company expects to spend 230 billion on this advance. Payment time is November 23rd.

In 2020, total dividend is 25%, with 15% in cash and 10% in share. Target dividend this year is 30% with 20% in cash and 10% in share.

In the first half of the year, revenue is 5,070 billion, up by 9%; parent company EAT is 580 billion, down by 22.7% YoY, reaching 70% year target.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	135,500	3.75%	0.11%
HVN	28,650	6.90%	0.08%
SAB	166,000	2.79%	0.06%
GVR	38,000	0.80%	0.02%
BHN	65,100	6.90%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VNR	36,400	9.97%	0.12%
LAS	19,100	7.91%	0.04%
MVB	27,500	5.77%	0.04%
BII	29,200	9.77%	0.04%
OCH	8,600	8.86%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	31,200	-2.04%	-0.06%
HPG	50,300	-0.98%	-0.04%
VPB	63,900	-1.39%	-0.04%
BID	38,700	-1.15%	-0.04%
TCB	48,500	-0.92%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	25,600	-1.16%	-0.14%
PHP	31,900	-3.33%	-0.09%
MBS	33,800	-3.43%	-0.08%
SHS	39,100	-2.25%	-0.07%
VCS	117,100	-1.01%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HQC	3,590	6.85%	31,962,000
DLG	3,480	6.75%	26,745,400
FIT	15,150	-6.77%	24,585,900
HPG	50,300	-0.98%	22,432,900
POW	11,500	-2.95%	15,831,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	4,500	7.14%	14,257,927
SHB	25,600	-1.16%	12,498,323
PVS	26,700	-0.74%	7,671,628
DL1	9,200	8.24%	6,450,423
IDC	43,900	-0.23%	5,438,502

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VHM	107,000	0.00%	1,177.5
HPG	50,300	-0.98%	1,134.1
HSG	43,750	-0.11%	441.4
KBC	41,500	2.47%	415.9
VPB	63,900	-1.39%	396.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
THD	222,500	0.09%	446.8
SHB	25,600	-1.16%	320.2
IDC	43,900	-0.23%	241.0
PVS	26,700	-0.74%	207.2
SHS	39,100	-2.25%	144.3

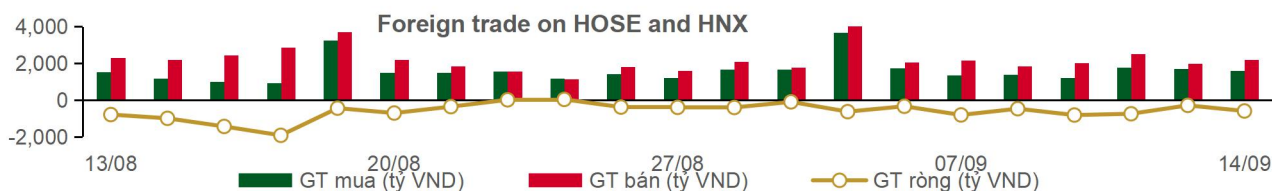
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	1,279,300	169.92
VCB	1,521,000	158.06
TDC	4,500,000	104.53
EIB	3,695,900	94.25
VND	1,733,600	87.89

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	1,350,000	53.53
NVB	1,409,000	44.86
AAV	1,041,834	23.34
BAB	450,000	9.90
VMC	530,000	5.67

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	29.36	1,441.71	45.14	2,194.99	(15.77)	(753.29)
HNX	2.19	167.08	0.81	11.23	1.38	155.85
Total	31.55	1,608.79	45.94	2,206.22	(14.39)	(597.44)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSN	135,500	1,156,600	155.64
VNM	87,000	1,686,600	146.69
VCB	98,300	752,400	73.63
MWG	124,500	550,000	73.54
VIC	92,000	770,900	71.35

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	222,500	573,900	130.35
PVS	26,700	540,900	14.59
SHS	39,100	254,900	10.10
CEO	10,400	292,500	3.01
EID	25,000	79,700	2.02

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCB	98,300	2,479,000	251.65
MSN	135,500	1,822,800	245.47
HPG	50,300	4,507,900	228.00
VNM	87,000	1,489,900	129.57
VHM	107,000	1,006,500	107.70

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
API	33,800	33,700	1.14
PVS	26,700	40,300	1.09
KLF	4,500	200,000	0.86
PSD	30,400	26,000	0.80
NDN	20,600	34,000	0.71

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	92,000	554,400	51.39
VND	53,100	921,000	49.59
DGC	127,800	312,600	40.00
SAB	166,000	166,000	27.90
KDH	41,250	655,000	26.98

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	222,500	573,900	130.35
PVS	26,700	500,600	13.50
SHS	39,100	251,100	9.95
CEO	10,400	292,400	3.01
EID	25,000	79,600	2.02

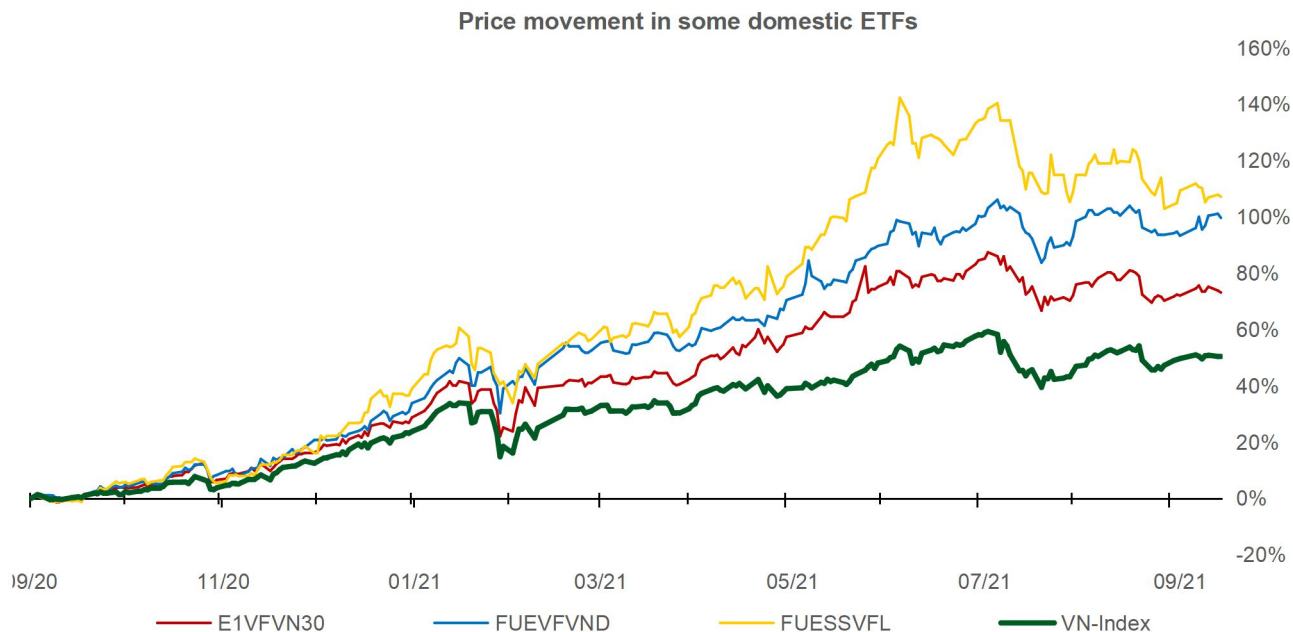
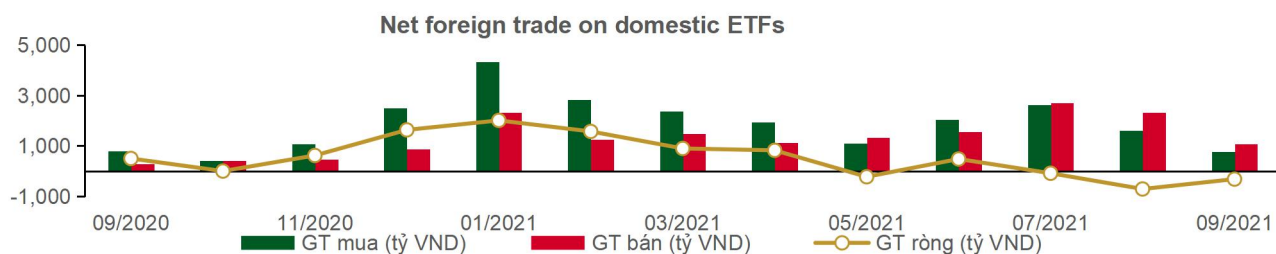
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	50,300	(3,872,800)	(195.84)
VCB	98,300	(1,726,600)	(178.02)
MSN	135,500	(666,200)	(89.83)
STB	26,650	(3,149,000)	(88.28)
VHM	107,000	(656,100)	(70.02)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
API	33,800	(33,700)	(1.14)
PSD	30,400	(26,000)	(0.80)
NDN	20,600	(33,700)	(0.70)
KLF	4,500	(149,300)	(0.64)
TNG	31,000	(13,600)	(0.42)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,200	-0.4%	587,000	14.26	E1VFN30	0.44	12.75	(12.31)
FUEMAV30	16,980	-0.8%	277,200	4.68	FUEMAV30	4.03	4.65	(0.62)
FUESSV30	18,050	-0.8%	53,400	0.96	FUESSV30	0.25	0.52	(0.27)
FUESSV50	21,200	0.0%	9,200	0.20	FUESSV50	0.00	0.00	0.00
FUESSVFL	20,340	-0.3%	333,500	6.69	FUESSVFL	6.02	0.01	6.01
FUEVFN30	25,650	-0.7%	831,700	21.36	FUEVFN30	6.73	17.59	(10.86)
FUEVN100	18,300	-0.3%	57,600	1.05	FUEVN100	0.68	0.98	(0.29)
Total			2,149,600	49.19	Total	18.15	36.49	(18.34)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,650	1.4%	4,470	118	93,800	1,363	(2,287)	89,050	4.9	10/01/2022
CFPT2103	2,580	1.2%	8,360	115	93,800	333	(2,247)	98,950	4.9	07/01/2022
CFPT2104	2,690	1.5%	7,780	83	93,800	1,519	(1,171)	79,160	9.9	06/12/2021
CFPT2105	4,010	3.1%	57,970	114	93,800	1,988	(2,022)	85,100	4.9	06/01/2022
CHDB2101	430	-30.7%	29,990	8	24,800	223	(207)	23,920	4.0	22/09/2021
CHDB2102	590	-7.8%	11,610	79	24,800	0	(590)	32,280	8.0	02/12/2021
CHPG2101	5,410	-4.8%	12,700	8	50,300	5,464	54	34,470	2.9	22/09/2021
CHPG2109	7,150	-2.7%	740	118	50,300	753	(6,397)	55,000	1.0	10/01/2022
CHPG2110	2,870	-0.4%	29,860	83	50,300	1,314	(1,556)	44,000	5.0	06/12/2021
CHPG2111	2,490	-0.4%	192,580	114	50,300	729	(1,761)	48,000	5.0	06/01/2022
CKDH2101	2,390	2.6%	14,720	8	41,250	2,437	47	30,300	4.5	22/09/2021
CKDH2103	710	-1.4%	23,720	79	41,250	1	(709)	48,780	10.0	02/12/2021
CKDH2104	2,160	-1.8%	26,800	127	41,250	427	(1,733)	44,000	2.0	19/01/2022
CMBB2103	2,460	-2.8%	10,300	115	27,600	11	(2,449)	34,810	1.5	07/01/2022
CMBB2104	1,840	1.7%	30,950	127	27,600	89	(1,751)	32,000	2.0	19/01/2022
CMSN2101	1,820	11.0%	37,900	8	135,500	1,838	18	99,150	19.8	22/09/2021
CMSN2102	1,260	15.6%	18,400	8	135,500	1,282	22	110,160	19.8	22/09/2021
CMSN2104	4,620	7.4%	10,340	232	135,500	2,367	(2,253)	118,000	10.0	04/05/2022
CMSN2105	3,980	10.6%	129,310	114	135,500	2,216	(1,764)	128,000	5.0	06/01/2022
CMSN2106	770	8.5%	11,000	79	135,500	4	(766)	160,780	20.0	02/12/2021
CMWG2104	6,200	1.6%	24,750	(176)	124,500	(10)	(6,210)	89,700	6.6	22/03/2021
CMWG2106	3,240	-6.1%	21,850	115	124,500	1,224	(2,016)	119,600	6.6	07/01/2022
CMWG2107	6,500	-3.9%	52,740	114	124,500	4,855	(1,645)	109,630	3.3	06/01/2022
CNVL2101	3,940	-0.5%	14,290	8	103,000	3,948	8	56,840	11.7	22/09/2021
CNVL2102	900	-5.3%	29,380	13	103,000	715	(185)	94,640	11.8	27/09/2021
CNVL2103	2,560	-1.2%	179,870	127	103,000	658	(1,902)	105,000	5.0	19/01/2022
CPDR2102	190	-32.1%	8,180	13	80,500	(0)	(190)	89,000	5.0	27/09/2021
CPNJ2104	930	-13.1%	31,580	115	89,000	11	(919)	109,000	8.0	07/01/2022
CPNJ2105	1,600	-18.0%	134,500	114	89,000	309	(1,291)	95,000	5.0	06/01/2022
CSBT2101	150	-40.0%	22,570	8	21,300	(0)	(150)	24,670	5.0	22/09/2021
CSTB2101	2,370	-9.2%	19,020	8	26,650	2,330	(40)	22,000	2.0	22/09/2021
CSTB2105	4,850	-2.2%	1,120	118	26,650	437	(4,413)	30,000	1.0	10/01/2022
CSTB2106	840	-5.6%	36,950	79	26,650	0	(840)	35,680	10.0	02/12/2021
CSTB2107	1,530	5.5%	29,040	127	26,650	117	(1,413)	32,000	2.0	19/01/2022
CTCB2101	19,200	-2.5%	4,530	21	48,500	17,539	(1,661)	31,000	1.0	05/10/2021
CTCB2105	3,480	0.0%	15,480	232	48,500	1,308	(2,172)	45,000	5.0	04/05/2022
CTCB2106	1,520	1.3%	64,000	127	48,500	112	(1,408)	55,000	5.0	19/01/2022
CTCH2101	190	-13.6%	2,230	8	17,450	(0)	(190)	20,880	3.4	22/09/2021
CVHM2101	480	6.7%	20,100	8	107,000	24	(456)	106,890	16.0	22/09/2021
CVHM2107	3,990	5.0%	46,470	114	107,000	657	(3,333)	110,000	5.0	06/01/2022
CVIC2101	120	-7.7%	8,120	8	92,000	(0)	(120)	112,780	17.8	22/09/2021
CVIC2103	120	-7.7%	5,970	13	92,000	0	(120)	147,450	17.8	27/09/2021
CVIC2104	1,290	0.8%	20,240	115	92,000	16	(1,274)	110,210	8.9	07/01/2022
CVIC2105	1,620	0.6%	73,200	114	92,000	69	(1,551)	106,670	4.4	06/01/2022
CVJC2101	3,510	-12.9%	5,170	114	125,800	1,582	(1,928)	120,000	5.0	06/01/2022
CVJC2102	710	-14.5%	7,810	79	125,800	11	(699)	135,550	25.0	02/12/2021
CVNM2101	130	-18.8%	9,340	8	87,000	0	(130)	122,070	19.2	22/09/2021
CVNM2105	140	-22.2%	18,360	13	87,000	(0)	(140)	115,930	19.4	27/09/2021
CVNM2106	1,850	-2.6%	1,260	121	87,000	79	(1,771)	98,300	4.9	13/01/2022
CVNM2107	1,200	-1.6%	11,460	115	87,000	53	(1,147)	96,330	9.8	07/01/2022
CVNM2108	1,850	-2.1%	4,850	83	87,000	902	(948)	78,640	9.8	06/12/2021
CVNM2109	1,510	-3.2%	28,870	114	87,000	200	(1,310)	93,390	4.9	06/01/2022
CVPB2105	1,100	-10.6%	8,900	79	63,900	7	(1,093)	73,180	20.0	02/12/2021

CVPB2106	2,650	-3.6%	58,410	127	63,900	619	(2,031)	65,000	5.0	19/01/2022
CVRE2101	100	-16.7%	26,930	8	28,300	(0)	(100)	34,570	4.0	22/09/2021
CVRE2105	1,350	0.0%	11,150	232	28,300	409	(941)	30,000	5.0	04/05/2022
CVRE2106	1,900	5.6%	196,550	114	28,300	757	(1,143)	28,000	2.0	06/01/2022
CVRE2107	870	1.2%	14,800	79	28,300	2	(868)	33,180	10.0	02/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
DHG	(New) HOSE	102,700	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	(New) HOSE	124,500	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	(New) HOSE	41,250	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	(New) UPCOM	40,386	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	(New) HOSE	135,500	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	47,150	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	50,300	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	29,400	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	35,400	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	42,100	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	50,500	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	89,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	66,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	87,000	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	47,000	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,500	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	52,500	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	45,600	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	116,700	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	42,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	33,800	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	18,550	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	86,600	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD	HOSE	51,400	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR	HOSE	38,000	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	37,600	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	15,800	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	28,300	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
VHM	HOSE	107,000	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2
PHR	HOSE	54,500	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	41,500	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	64,900	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	70,200	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	166,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	103,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	43,758	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	98,300	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	31,500	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	48,500	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	17,950	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,900	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	68,000	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	93,800	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	33,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
SMC	HOSE	51,100	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	82,672	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	50,100	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,300	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
QNS	UPCOM	49,382	48,000	16/03/2021	1,043	1,491	20,653	14%	8%	32.2	2.3
GAS	HOSE	89,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	84,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
TNG	HOSE	31,000	23,800	19/02/2021	198	2,671	16,167	17%	5%	8.9	1.5
GIL	HOSE	69,500	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	18,461	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,700	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	47,100	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	79,392	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	11,500	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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