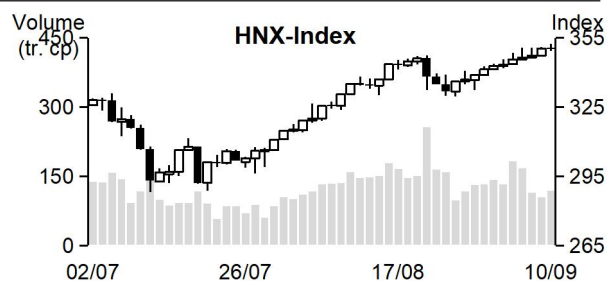
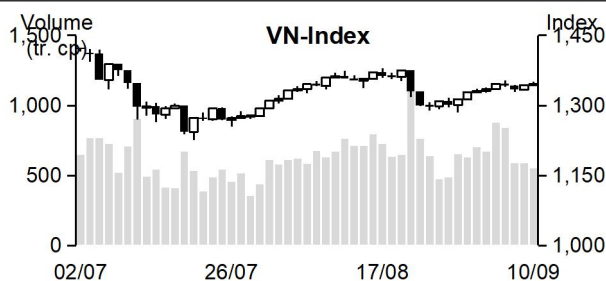


08/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,345.31	0.10%	1,448.33	0.07%	350.05	-0.11%
Total volume (mil. shares)	597.65	-6.80%	158.24	-11.12%	146.33	17.78%
Matched volume (mil. shares)	558.81	-5.82%	139.15	-16.27%	120.92	12.80%
20-session average (mil. shares)	699.13	-20.07%	196.61	-29.23%	150.22	-19.51%
Total value (bil dong)	19,151.51	-1.61%	8,641.00	-4.09%	2,991.64	16.98%
Matched value (bil dong)	17,217.82	-4.11%	7,505.16	-11.58%	2,376.59	7.18%
20-session average (bil dong)	22,145.20	-22.25%	10,107.42	-25.75%	3,437.95	-30.87%
	Weight %		Weight %		Weight %	
Number of gainers	213	47%	10	33%	138	39%
Number of droppers	194	43%	15	50%	86	25%
Stand still codes	43	10%	5	17%	126	36%



REMARKABLE POINTS ON THE MARKET

The market shook as VN-Index moved close to sentimental level of 1,350 points. Green stayed in most trading time, but the liquidity was only at average with the return of selling pressure on many Blue-chips so VN-Index slowed down and saw only a slight gain at the end. Meanwhile, HNX-Index was more negative as it closed in red, ending the 10-session gaining chain. However, today, there were still some groups that gained well. Other than retail and airlines that gained well, coal codes also gained strongly with many limit gainers.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume was still below 10 and 20-session average, showing that the cash flow was still cautious. Not just that, the index moved with a small body candle and MA20, 50 tended to be flat, showing that the index hasn't escaped sideways status within a small range around 1,320-1,350 points (MA20 – MA100). Moreover, ADX was at 13, and two DI lines showed signs of cutting each other many times, showing that current trend is not clear and struggling. Therefore, the index might still shake in the next few sessions before seeing clearer trend. For HNX, HNX-Index saw a slight drop. It created small body candle above old peak level, and RSI was at over buying level of 71, showing weaker gaining trend. It is possible that the index will need a shake in the next few sessions to support current gaining trend, with close support level around 341 points (MA20). In general, the market is still in struggling and shaking status. Therefore, investors should keep a balance weight and use the shakes to restructure the portfolio on good fundamental codes that can attract strong cash flow.

Recommending code: PPC (Take profit)

Observing code: TCM, MPC, TPB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PPC	Take profit	13/09/21	24.6	22.6	8.8%	29	28.3%	22.2	-1.8%	Weakening trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TCM	Observe to buy	13/09/21	65.6	74.5-78	Dropping trend is at over selling level + to strong support level around 60 + Bullish Engulfing candles -> might create bottom and see short-term recovery again
2	MPC	Observe to buy	13/09/21	41.6	50	Break short-term collecting candle and escape mid-term sideways + high vol. -> might start a new gaining trend
3	TPB	Observe to buy	13/09/21	37.4	40-41 45-46	Break Triangle model with high vol. again + correcting candle that is not too negative with lower vol. -> might start a new gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	KBC	Hold	20/08/21	43	37.2	15.6%	47	26.3%	35.5	-5%	
2	DHA	Buy	26/08/21	48.45	44.55	8.8%	52.8	18.5%	43.3	-3%	
3	VGC	Buy	30/08/21	36	34.15	5.4%	40	17%	32.5	-5%	
4	HMC	Buy	30/08/21	30	27.3	9.9%	32.5	19%	26.1	-4%	
5	ACL	Buy	06/09/21	13.1	12.8	2.3%	16	25%	12.2	-5%	
6	BID	Buy	06/09/21	39.65	39.7	-0.1%	43.3	9%	38.6	-3%	
7	HPG	Buy	09/09/21	51.5	51.3	0.4%	56	9%	49	-4%	
8	PLX	Buy	10/09/21	50.5	50.6	-0.2%	54	7%	49.3	-3%	

DAILY NEWS

Domestic news

Oil price increased

Ministry of Industry and Trade and Ministry of Finance have adjusted domestic oil retail price. Accordingly, RON95 increased the most by 266 dong/liter to 21,397 dong/liter. E5 RON 92 by 252 to 20,143 dong/liter.

Similarly, oil products also increased. Gasoline up by 320 to 15,080 dong/liter. FO is 15,950 dong/kg, up by 900 dong.

Wood and wood product export to EU increased positively

According to General Department of Customs, in 7 months, despite Covid-19, wood and wood product export to EU still increased positively.

Accordingly, Vietnam wood and wood product export to EU in July is 44.5 million USD, over 22% higher than July 2020.

In 7 months, the figure is 396.9 million USD, up by over 34% YoY. At the lead in export value is Germany with 80.3 million USD, up by nearly 17% YoY, accounting over 20% total wood and wood product export value to EU.

The figure in August is 28.4 million USD, over 16% lower than August 2020. In 8 months, it reached about 425.3 million USD, up by nearly 29% YoY.

Specialists forecast that wood and wood product export to EU in the second half of the year will be 10-12% lower than the first half.

EuroCham: Vietnam business condition index is the lowest in 10 years

Report of EuroCham in Vietnam showed that Business condition index (BCI) is at the lowest in 10 years at 15.2 points.

Because of the lockdown and social distancing, 18% companies must move part of its production to another country.

Accordingly, EuroCham members forecasted that the business results in the last 3 months will be better but still not very positive.

Source: NDH

Listing Company News

VPBank will soon pay dividend and bonus share at total rate of 80%

BoM of VPBank (HOSE: VPB) approved the share issuance to pay dividend and raise capital from equity source. The bank expects to issue 1.97 billion shares or 80% with 62.15% and issuing from equity source at 17.85%.

The source is from non-distributed profit, development and investment fund, and chartered capital addition fund with total value of over 19,757 billion. Expected operating time is in 2021.

After finishing, VPBank chartered capital will increase to 45 trillion, becoming the bank with second highest chartered capital in the system, after VietinBank at around 48 trillion. The bank also plans to privately issue 15% to foreign investors.

SMC wants to issue 120 billion dong of bonds, guaranteed with 35% capital in member company

SMC Investment and Trade (HOSE: SMC) has released BoM resolution approving a maximum issuance of 120 billion dong of private bonds to add in business capital.

The bonds are nonconvertible, in 5-year term. Expected issuing date is September 30th. Guaranteed asset is all of 35% capital in Hanwa SMC Steel Service Hanoi.

Nam Bay Bay has sold 490 billion dong of bond at interest rate of 11% to HDBank

Nam Bay Bay Investment (HOSE: NBB) has sold 490 billion dong of bonds to HDBank within an issuance at total value of 500 billion. These bonds are nonconvertible, in 36-month term. Interest rate is fixed at 11% in the first year, interest rate is paid every 6 months at minimum rate of 11%/year.

As announced, Nam Bay Bay will offer 700 billion dong of 36-month bonds, first year interest rate is 11%, and will be adjusted every 6 months. The company divides it into two issuances, first one is 500 billion on June 11th, and remaining one with 200 billion is before December 31st.

The company expects to spend the mobilization on the investment cooperation with One member Limited company North Thu Thiem and use 200 billion in second issuance on Son Tinh – Quang Ngai Resident.

In middle June, Nam Bay Bay has closed on paying 2020 first term cash dividend at the rate of 16%. Expected payment time is September 24th. In general meeting, shareholders approved to pay 25% dividend in 2020.

For business results, in 6 months, net revenue is 553 billion, up by 28% YoY, EAT increased by 112% to 209 billion. So, the company has completed nearly 40% revenue and 47% profit year targets.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	64,600	1.89%	0.06%
VNM	86,500	1.53%	0.05%
HVN	25,050	4.59%	0.05%
SAB	151,400	1.75%	0.03%
VRE	28,000	2.00%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VNR	30,100	9.85%	0.10%
DTK	12,500	3.31%	0.07%
THD	219,100	0.32%	0.06%
PVI	44,000	1.85%	0.04%
BII	24,200	10.00%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	39,300	-1.63%	-0.05%
HPG	51,500	-0.77%	-0.03%
MSN	130,000	-0.76%	-0.02%
HDB	25,900	-1.89%	-0.02%
MBB	28,200	-0.70%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	22,000	-4.35%	-0.18%
PVS	25,500	-1.92%	-0.06%
IDC	44,300	-1.56%	-0.05%
SHB	26,300	-0.38%	-0.05%
VIF	16,100	-2.42%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	51,500	-0.77%	17,217,900
VHM	107,500	-0.19%	15,193,100
HSG	44,900	0.00%	12,190,700
VND	53,700	1.51%	11,475,800
FLC	10,850	-1.81%	11,408,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	26,300	-0.38%	11,746,156
CEO	10,500	0.00%	7,204,402
SHS	40,400	0.25%	6,992,123
VIG	6,600	10.00%	6,278,152
KVC	5,700	9.62%	6,128,062

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VHM	107,500	-0.19%	1,640.3
HPG	51,500	-0.77%	891.1
VPB	64,600	1.89%	662.6
VND	53,700	1.51%	618.1
HSG	44,900	0.00%	545.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	26,300	-0.38%	310.8
SHS	40,400	0.25%	283.3
IDC	44,300	-1.56%	193.9
THD	219,100	0.32%	172.9
PVS	25,500	-1.92%	137.8

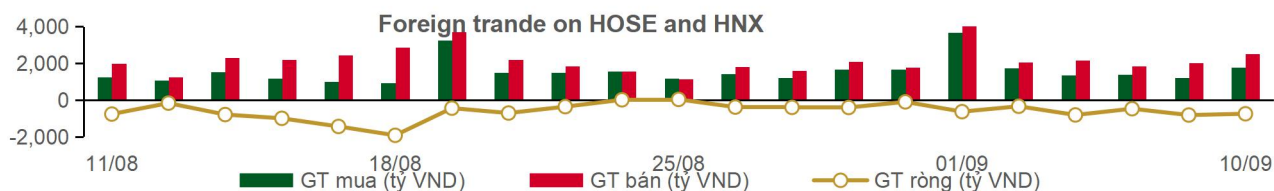
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TPB	8,543,340	300.73
VCG	6,860,000	294.55
MWG	2,013,000	256.05
VNM	2,326,800	197.88
VPI	3,200,000	143.73

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	9,799,590	262.29
NVB	5,869,200	184.63
IDC	1,640,000	67.61
HUT	4,938,000	40.15
BII	1,444,000	28.88

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	32.11	1,754.01	43.61	2,504.81	(11.50)	(750.79)
HNX	0.72	11.64	0.61	10.03	0.11	1.61
Total	32.82	1,765.65	44.22	2,514.84	(11.40)	(749.18)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	86,500	3,046,900	260.61
MWG	118,900	2,013,000	256.05
VHM	107,500	2,238,300	241.96
HPG	51,500	2,909,300	147.50
MSB	29,000	3,210,000	99.83

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
EID	25,800	177,200	4.49
CEO	10,500	174,000	1.88
ART	9,600	81,600	0.78
IDJ	24,600	17,300	0.43
VCS	116,700	3,100	0.36

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	107,500	7,457,200	804.56
VNM	86,500	3,700,600	315.58
MWG	118,900	2,013,000	256.05
HPG	51,500	2,025,300	104.82
MSB	29,000	3,210,000	99.83

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
EID	25,800	101,700	2.54
SD5	11,300	79,600	0.89
MBS	36,200	22,000	0.81
VSM	26,100	25,000	0.65
BVS	34,200	17,100	0.59

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	32,300	2,010,200	65.29
PNJ	94,000	522,400	48.01
HPG	51,500	884,000	42.68
VND	53,700	769,100	41.35
VCI	64,000	488,400	31.61

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
EID	25,800	75,500	1.95
CEO	10,500	171,800	1.86
ART	9,600	81,600	0.78
IDJ	24,600	17,300	0.43
THD	219,100	1,000	0.22

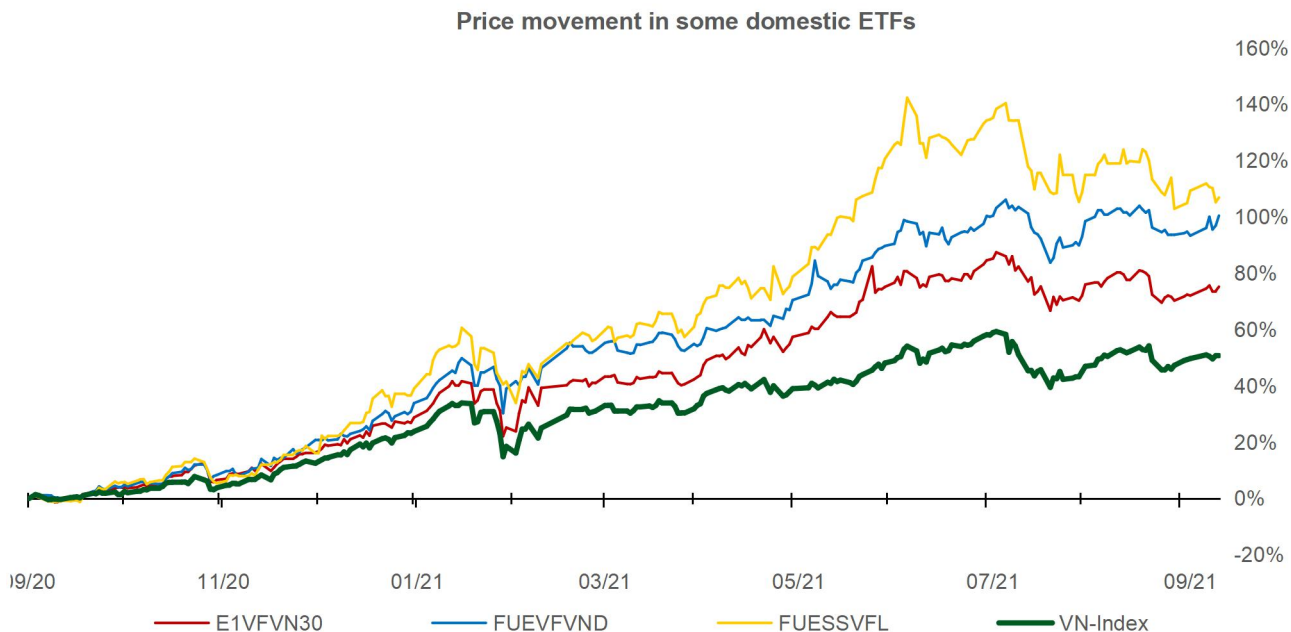
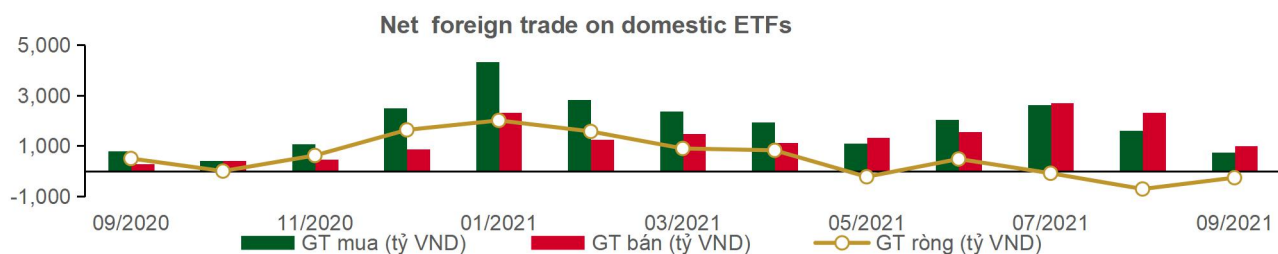
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	107,500	(5,218,900)	(562.59)
DPM	35,000	(1,717,700)	(60.36)
VNM	86,500	(653,700)	(54.98)
VIC	91,300	(486,700)	(44.48)
KBC	43,000	(946,000)	(41.41)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SD5	11,300	(70,000)	(0.78)
MBS	36,200	(18,800)	(0.69)
VSM	26,100	(25,000)	(0.65)
BVS	34,200	(16,900)	(0.59)
GKM	23,600	(20,000)	(0.47)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,490	0.9%	64,400	1.57	E1VFN30	0.08	0.58	(0.50)
FUEMAV30	17,130	0.2%	112,900	1.91	FUEMAV30	1.76	1.86	(0.10)
FUESSV30	17,810	-1.1%	10,600	0.19	FUESSV30	0.14	0.00	0.14
FUESSV50	21,200	0.5%	22,600	0.48	FUESSV50	0.00	0.00	0.00
FUESSVFL	20,310	0.8%	124,300	2.52	FUESSVFL	1.49	1.97	(0.48)
FUEVFN30	25,750	1.8%	1,965,800	50.50	FUEVFN30	7.80	43.35	(35.54)
FUEVN100	18,300	0.2%	36,400	0.67	FUEVN100	0.57	0.64	(0.07)
Total			2,337,000	57.83	Total	11.84	48.39	(36.55)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,690	0.3%	1,210	122	93,500	1,339	(2,351)	89,050	4.9	10/01/2022
CFPT2103	2,620	2.8%	7,870	119	93,500	336	(2,284)	98,950	4.9	07/01/2022
CFPT2104	2,710	-0.4%	12,820	87	93,500	1,491	(1,219)	79,160	9.9	06/12/2021
CFPT2105	3,880	0.3%	46,470	118	93,500	1,949	(1,931)	85,100	4.9	06/01/2022
CHDB2101	720	-8.9%	18,670	12	25,900	499	(221)	23,920	4.0	22/09/2021
CHDB2102	700	-6.7%	24,500	83	25,900	0	(700)	32,280	8.0	02/12/2021
CHPG2101	5,860	-2.5%	4,930	12	51,500	5,881	21	34,470	2.9	22/09/2021
CHPG2109	7,620	2.7%	2,500	122	51,500	1,160	(6,460)	55,000	1.0	10/01/2022
CHPG2110	2,950	-1.7%	55,860	87	51,500	1,552	(1,398)	44,000	5.0	06/12/2021
CHPG2111	2,640	1.5%	139,870	118	51,500	921	(1,719)	48,000	5.0	06/01/2022
CKDH2101	2,260	0.9%	18,040	12	40,550	2,283	23	30,300	4.5	22/09/2021
CKDH2103	710	-2.7%	40,760	83	40,550	0	(710)	48,780	10.0	02/12/2021
CKDH2104	2,030	-2.9%	72,720	131	40,550	350	(1,680)	44,000	2.0	19/01/2022
CMBB2103	2,480	-1.2%	4,390	119	28,200	24	(2,456)	34,810	1.5	07/01/2022
CMBB2104	1,800	-2.7%	201,090	131	28,200	145	(1,655)	32,000	2.0	19/01/2022
CMSN2101	1,650	-1.2%	21,050	12	130,000	1,562	(88)	99,150	19.8	22/09/2021
CMSN2102	1,130	-3.4%	24,260	12	130,000	1,006	(124)	110,160	19.8	22/09/2021
CMSN2104	4,300	-2.1%	860	236	130,000	1,973	(2,327)	118,000	10.0	04/05/2022
CMSN2105	3,730	-0.5%	37,580	118	130,000	1,525	(2,205)	128,000	5.0	06/01/2022
CMSN2106	840	-3.5%	6,930	83	130,000	1	(839)	160,780	20.0	02/12/2021
CMWG2104	6,000	0.0%	7,290	(172)	118,900	(21)	(6,021)	89,700	6.6	22/03/2021
CMWG2106	2,970	0.7%	14,610	119	118,900	726	(2,244)	119,600	6.6	07/01/2022
CMWG2107	5,540	-0.2%	38,610	118	118,900	3,389	(2,151)	109,630	3.3	06/01/2022
CNVL2101	3,980	-1.0%	12,870	12	103,300	3,974	(6)	56,840	11.7	22/09/2021
CNVL2102	1,010	-4.7%	52,520	17	103,300	742	(268)	94,640	11.8	27/09/2021
CNVL2103	3,560	-28.8%	35,010	131	103,300	713	(2,847)	105,000	5.0	19/01/2022
CPDR2102	710	0.0%	16,490	17	82,300	0	(710)	89,000	5.0	27/09/2021
CPNJ2104	1,090	21.1%	51,240	119	94,000	51	(1,039)	109,000	8.0	07/01/2022
CPNJ2105	2,020	11.6%	97,220	118	94,000	736	(1,284)	95,000	5.0	06/01/2022
CSBT2101	250	13.6%	47,070	12	21,900	(0)	(250)	24,670	5.0	22/09/2021
CSTB2101	2,810	-5.4%	15,700	12	27,200	2,608	(202)	22,000	2.0	22/09/2021
CSTB2105	5,060	-3.4%	3,210	122	27,200	618	(4,442)	30,000	1.0	10/01/2022
CSTB2106	940	-3.1%	27,730	83	27,200	0	(940)	35,680	10.0	02/12/2021
CSTB2107	1,400	-12.0%	326,590	131	27,200	173	(1,227)	32,000	2.0	19/01/2022
CTCB2101	20,200	0.0%	1,790	25	49,300	18,347	(1,853)	31,000	1.0	05/10/2021
CTCB2105	3,530	-0.6%	7,810	236	49,300	1,436	(2,094)	45,000	5.0	04/05/2022
CTCB2106	1,420	-13.4%	297,810	131	49,300	157	(1,263)	55,000	5.0	19/01/2022
CTCH2101	230	91.7%	27,850	12	17,150	(0)	(230)	20,880	3.4	22/09/2021
CVHM2101	620	3.3%	19,550	12	107,500	55	(565)	106,890	16.0	22/09/2021
CVHM2107	3,750	0.3%	61,400	118	107,500	734	(3,016)	110,000	5.0	06/01/2022
CVIC2101	120	-25.0%	16,600	12	91,300	(0)	(120)	112,780	17.8	22/09/2021
CVIC2103	130	18.2%	31,810	17	91,300	(0)	(130)	147,450	17.8	27/09/2021
CVIC2104	1,280	4.1%	8,000	119	91,300	16	(1,264)	110,210	8.9	07/01/2022
CVIC2105	1,500	-3.9%	198,290	118	91,300	67	(1,433)	106,670	4.4	06/01/2022
CVJC2101	4,260	4.2%	3,800	118	129,800	2,265	(1,995)	120,000	5.0	06/01/2022
CVJC2102	1,060	0.0%	3,570	83	129,800	42	(1,018)	135,550	25.0	02/12/2021
CVNM2101	90	-43.8%	5,220	12	86,500	0	(90)	122,070	19.2	22/09/2021
CVNM2105	150	-31.8%	19,140	17	86,500	(0)	(150)	115,930	19.4	27/09/2021
CVNM2106	1,860	3.3%	3,950	125	86,500	79	(1,781)	98,300	4.9	13/01/2022
CVNM2107	1,220	0.0%	11,900	119	86,500	52	(1,168)	96,330	9.8	07/01/2022
CVNM2108	1,950	4.3%	19,450	87	86,500	858	(1,092)	78,640	9.8	06/12/2021
CVNM2109	1,650	12.2%	17,240	118	86,500	193	(1,457)	93,390	4.9	06/01/2022
CVPB2105	1,240	5.1%	23,880	83	64,600	11	(1,229)	73,180	20.0	02/12/2021

CVPB2106	2,530	7.7%	196,020	131	64,600	714	(1,816)	65,000	5.0	19/01/2022
CVRE2101	180	100.0%	22,590	12	28,000	(0)	(180)	34,570	4.0	22/09/2021
CVRE2105	1,320	1.5%	14,480	236	28,000	391	(929)	30,000	5.0	04/05/2022
CVRE2106	1,820	4.6%	78,850	118	28,000	695	(1,125)	28,000	2.0	06/01/2022
CVRE2107	870	0.0%	15,000	83	28,000	2	(868)	33,180	10.0	02/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
DHG	(New) HOSE	100,200	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	(New) HOSE	118,900	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	(New) HOSE	40,550	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	(New) UPCOM	41,441	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	(New) HOSE	130,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	46,800	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	51,500	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	32,500	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	36,300	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	44,000	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	48,400	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	94,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	65,600	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	86,500	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	48,900	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,700	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	52,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	40,850	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	102,000	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	44,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	33,800	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	19,250	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	84,400	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD	HOSE	51,000	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR	HOSE	39,300	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	37,400	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,300	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	28,000	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
VHM	HOSE	107,500	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2
PHR	HOSE	56,300	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	43,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	65,900	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	70,700	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	151,400	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	103,300	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	43,523	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	99,200	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,300	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	49,300	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	17,500	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,900	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	69,800	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	93,500	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	35,800	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
SMC	HOSE	52,700	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	84,436	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	50,500	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,900	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
QNS	UPCOM	50,429	48,000	16/03/2021	1,043	1,491	20,653	14%	8%	32.2	2.3
GAS	HOSE	88,600	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	81,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
TNG	HOSE	30,800	23,800	19/02/2021	198	2,671	16,167	17%	5%	8.9	1.5
GIL	HOSE	65,200	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	17,925	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,150	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	49,000	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	81,416	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,100	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn