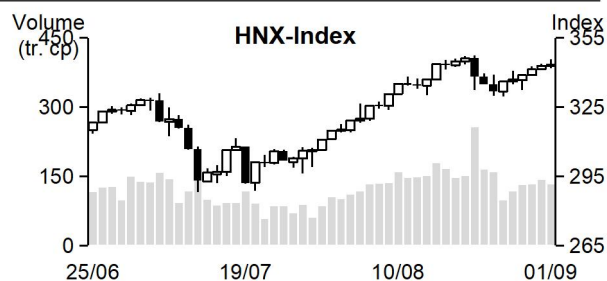
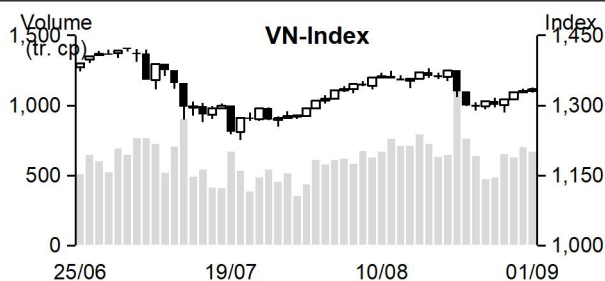


31/08/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,334.65	0.24%	1,426.94	-0.12%	343.42	0.18%
Total volume (mil. shares)	715.18	-2.14%	201.00	25.44%	141.24	-6.84%
Matched volume (mil. shares)	678.30	-4.54%	176.64	15.84%	134.16	-7.01%
20-session average (mil. shares)	693.02	-2.12%	205.14	-13.90%	151.07	-11.19%
Total value (bil dong)	24,142.15	6.06%	11,578.87	33.57%	2,838.10	-14.21%
Matched value (bil dong)	20,893.98	-3.85%	8,636.55	8.79%	2,657.28	-14.81%
20-session average (bil dong)	22,075.82	-5.35%	10,481.15	-17.60%	3,589.48	-25.97%
	Weight %		Weight %		Weight %	
Number of gainers	219	51%	10	33%	147	42%
Number of droppers	173	40%	15	50%	69	20%
Stand still codes	41	9%	5	17%	135	38%



REMARKABLE POINTS ON THE MARKET

The market gained with much smaller movement range as large-cap codes struggled, VN30 even lost the green theme at the end. Selling pressure on this group was recorded since some investors worried on unexpected change during the holiday. Meanwhile, similar to recent sessions, the cash flow tended on mid-cap and penny codes with many gained by over 4% with highly increasing volume. In which, some remarkable groups are fertilizer, coal, rubber, or seaport.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4th gain in a row. The volume was below 10 and 20-session average, showing cautiousness. Not just that, the index still closed below MA20, and -DI was above +DI, showing that the index hasn't escaped short-term dropping trend, this gain is only an effort on a technical recovery, with resistant level around 1,335-1,340 points (MA20). Moreover, MACD increased but was still below Signal, showing that selling pressure was still there. Therefore, investors should observe the index at resistant level around MA20 before deciding on new purchase. For HNX, HNX-Index saw similar situation. It gained and stayed above MA20, showing that gaining trend was still there, with close resistant level around peak level of 347 points. In general, the market is still making effort on a technical recovery. Therefore, investors should be cautious with high price chasing purchase to avoid "Bull Trap" risk.

Recommending code: ACL (Buy)

Observing code: VSC, TLG, PNJ

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ACL	Buy	06/09/21	12.8	12.8	0.0%	16	25.0%	12.2	-4.7%	Might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VSC	Observe to buy	06/09/21	66.9	78 88	Positive collecting sign above MA lines after the recovery + the vol. is still dropping -> might soon break out, need to close above 68 to confirm
2	TLG	Observe to buy	06/09/21	43.7	52-53	Positive collecting sign above MA lines after the recovery + the vol. is still dropping -> might soon break out, need to close above 44.3 to confirm
3	PNJ	Observe to buy	06/09/21	85.3	94-96	Correct to strong support level of 85-87 + high vol. recently but the price hasn't dropped much, so the cash flow might join in -> might create bottom around here, close above 89 to confirm

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	KBC	Hold	20/08/21	42.5	37.2	14.2%	47	26.3%	35.5	-5%	
2	DHA	Buy	26/08/21	49	44.55	10.0%	50	12.2%	43.3	-3%	
3	PPC	Buy	27/08/21	24.5	22.6	8.4%	26	15%	22.2	-2%	
4	VGC	Buy	30/08/21	36.9	34.15	8.1%	40	17%	32.5	-5%	
5	HMC	Buy	30/08/21	27.75	27.3	1.6%	32.5	19%	26.1	-4%	

DAILY NEWS**Domestic news****August PMI dropped to near 40 points, the second lowest since Covid-19 appeared**

HIS Markit has released report showing that August PMI in Vietnam is 40.2 points, much lower than 45.1 points last month. This is the 3rd month in a row with PMI drop and it is the second lowest since Covid-19 appeared in Vietnam. The lowest level for this index was in April 2020 at 32.7 points.

The report explained the more serious drop in Vietnam production than in August is that Covid-19 outbreak is at the worst state since it appeared in early 2020. Limiting solutions led to temporary close in some companies, social distancing and travel control to control the spread so number of new order, purchase, and number of job all dropped stronger.

SBV released the most updated loan interest rate

Accordingly, most recent report released is on the interest rate in credit organizations in July 2021.

According to SBV, average VND deposit interest rate in domestic commercial banks is 0.1-0.2%/year for non-term deposit and less-than-1-month deposit; 3.3-3.5%/year for 1 to less-than-6-month terms; 4.2-5.7%/year for 6 to 12-month terms; 5.4-6.8%/year for over-12-month to 24-month terms and 6.1-6.9% for over-24-month terms.

USD deposit interest rate in credit organization is still 0%/year for personal and institute deposits.

For loan interest rate, average VND short-term rate for some sections is 4.4%/year. Average USD loan interest rate is 3.0-6.0%/year.

So, comparing to the beginning of the year, SBV has been releasing weekly interest situation, short-term loan interest rate only dropped by 0.1 percent points (from 4.5%/year) while USD loan interest rate stood still.

Source: NDH

Listing Company News

Vinhomes sees closing date for paying cash and share dividend at total rate of 45%

Vinhomes (HoSE: VHM) announced that September 16th is record date for closing shareholder list to pay 2020 cash and share dividend.

In detail, the company will pay 15% cash dividend on October 1st, expected payment is 5,024 billion. At the same time, Vinhomes will issue 1 billion shares or 30% to pay dividend. The source is from non-distributed accrued EAT as of December 31st, 2020. Chartered capital after issuance will increase from 33,495 to 43,540 billion.

In the first half of the year, Vinhomes revenue is 41,712 billion, up by 82% thanks to real estate transfer; parent company EAT is 15,628 billion, up by 51% YoY. Non-distributed accrued EAT as of June 30th is 66,996 billion, twice higher than chartered capital.

Kido will soon hold irregular meeting on paying 10% treasury shares to shareholders

Kido Group (HOSE: KDC) announced to hold irregular general meeting on September 20th. BoM expects to submit to use 22.9 million treasury shares to pay to shareholders at the rate of 10%.

In the first half of the year, the group still saw positive results with revenue of 4,887 billion, up by 33%; parent company EAT is 344 billion, 6.9 times higher YoY. The strong business growth came from positive oil section and the part from Kido Foods.

PC1 net profit increases by nearly 200 billion after checking

According to half-year checked finance statements, Power Construction 1 - PCC1 (HOSE: PC1) net revenue is 79% higher than half year last year at 4,536 billion. In which, power construction and equipment brought 2,938 billion, nearly 4 times higher YoY. EAT is 422 billion, up by 95% YoY, reaching 80% year target.

Parent company EAT at checked report is 406 billion, 94% higher than self-made report, up by nearly 200 billion. As of June 30th, the company asset scale increased by 49% from the beginning of the year to 15,940 billion, over 900 billion higher than self-made report.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	40,100	3.48%	0.11%
VHM	107,000	0.56%	0.04%
VNM	88,100	0.80%	0.03%
POW	12,450	5.06%	0.03%
PLX	50,800	2.21%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PHP	33,200	7.44%	0.19%
DTK	12,400	5.98%	0.12%
IDC	41,400	3.50%	0.10%
PTI	35,000	9.38%	0.06%
MVB	27,000	8.00%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	133,300	-1.26%	-0.04%
GAS	88,600	-0.89%	-0.03%
PDR	85,700	-2.50%	-0.02%
SAB	148,700	-0.87%	-0.02%
TCB	48,300	-0.41%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	26,900	-2.18%	-0.29%
NVB	28,500	-1.38%	-0.04%
HTP	24,500	-3.16%	-0.02%
VHL	21,600	-10.00%	-0.01%
DHT	48,800	-3.94%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
POW	12,450	5.06%	29,625,300
VHM	107,000	0.56%	21,977,200
ITA	7,300	2.10%	20,205,300
CTG	32,050	0.79%	15,294,300
HPG	49,200	-0.20%	15,066,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	26,900	-2.18%	12,686,408
PVS	26,100	0.77%	8,917,696
IDC	41,400	3.50%	6,859,817
DL1	9,000	8.43%	6,618,200
SHS	39,400	0.00%	5,554,472

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VHM	107,000	0.56%	2,357.3
HPG	49,200	-0.20%	742.2
KBC	42,500	-0.23%	592.2
SSI	61,200	-0.97%	575.8
CTG	32,050	0.79%	490.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	26,900	-2.18%	344.7
IDC	41,400	3.50%	280.5
PVS	26,100	0.77%	232.6
SHS	39,400	0.00%	216.2
THD	217,200	0.09%	115.3

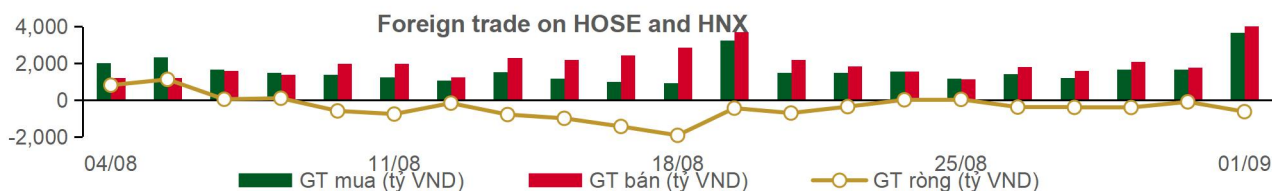
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	19,628,334	2,517.44
NVL	3,357,570	349.19
E1VFN30	3,350,000	80.59
FUEVFVND	2,460,000	61.39
MSB	1,780,000	49.84

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	5,496,023	151.14
NVB	414,000	12.01
IDC	197,000	7.45
HUT	750,000	6.08
EVS	55,300	1.99

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	55.92	3,662.69	62.34	4,279.61	(6.42)	(616.92)
HNX	0.24	8.30	1.13	24.83	(0.89)	(16.53)
Total	56.16	3,670.99	63.47	4,304.44	(7.31)	(633.45)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSN	133,300	17,555,034	2,253.70
CTG	32,050	7,443,300	238.96
VHM	107,000	1,228,000	131.71
E1VFN30	24,050	4,111,400	98.89
VNM	88,100	1,044,200	91.89

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCS	121,500	35,800	4.34
VGS	34,300	18,100	0.62
PHP	33,200	16,000	0.53
DL1	9,000	42,500	0.38
NDN	22,400	11,300	0.25

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSN	133,300	19,799,934	2,541.34
VHM	107,000	3,896,400	419.22
FUEVFVND	24,840	11,325,400	282.48
VNM	88,100	1,701,700	149.80
KBC	42,500	2,012,100	85.95

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
DXP	22,600	331,900	7.25
VCS	121,500	33,200	4.04
BCC	18,700	137,500	2.56
IDJ	24,600	80,100	1.96
BII	17,100	116,000	1.85

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	32,050	6,774,500	217.53
GVR	40,100	1,921,600	76.02
VRE	27,900	1,741,100	48.09
MBB	27,900	1,522,000	42.55
VCB	99,400	345,600	34.27

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VGS	34,300	18,000	0.62
PHP	33,200	15,600	0.51
VCS	121,500	2,600	0.30
NDN	22,400	10,900	0.24
DL1	9,000	18,000	0.16

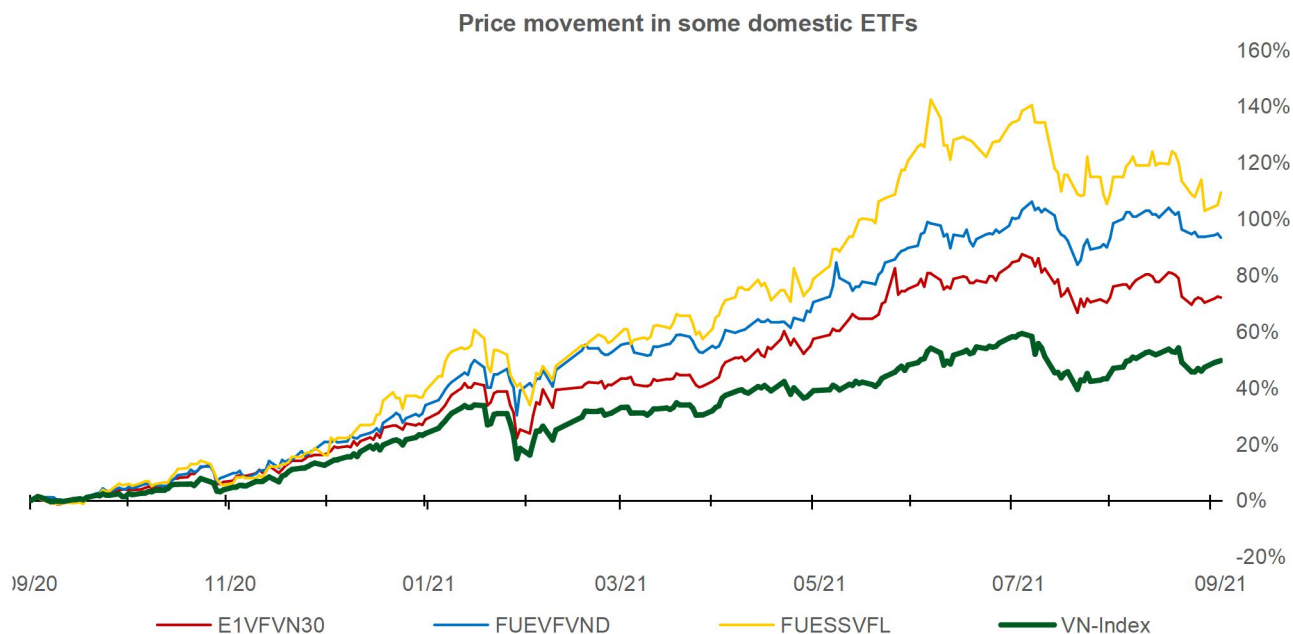
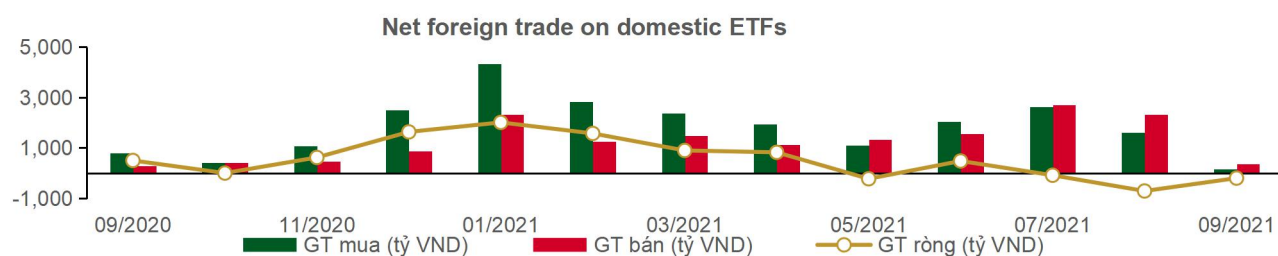
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	133,300	(2,244,900)	(287.64)
VHM	107,000	(2,668,400)	(287.51)
FUEVFVND	24,840	(8,657,300)	(215.90)
KBC	42,500	(1,753,900)	(74.93)
VNM	88,100	(657,500)	(57.91)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DXP	22,600	(330,900)	(7.22)
BCC	18,700	(137,300)	(2.55)
IDJ	24,600	(76,000)	(1.86)
BII	17,100	(113,500)	(1.81)
SHB	26,900	(21,900)	(0.60)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,050	-0.2%	4,254,700	102.32	E1VFN30	98.89	80.67	18.22
FUEMAV30	16,840	0.1%	140,900	2.36	FUEMAV30	1.71	2.29	(0.57)
FUESSV30	18,000	1.1%	23,800	0.43	FUESSV30	0.00	0.03	(0.03)
FUESSV50	20,800	-1.0%	12,600	0.26	FUESSV50	0.02	0.00	0.02
FUESSVFL	20,550	2.1%	77,600	1.57	FUESSVFL	0.30	0.68	(0.39)
FUEVFVND	24,840	-0.7%	11,406,500	284.50	FUEVFVND	66.58	282.48	(215.90)
FUEVN100	18,150	0.0%	61,500	1.11	FUEVN100	0.56	1.04	(0.48)
Total			15,977,600	392.54	Total	168.06	367.20	(199.14)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (***)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,890	-2.3%	2,560	131	92,400	1,231	(2,659)	89,050	4.9	10/01/2022
CFPT2103	2,540	-1.2%	12,570	128	92,400	318	(2,222)	98,950	4.9	07/01/2022
CFPT2104	2,790	-3.8%	12,450	96	92,400	1,387	(1,403)	79,160	9.9	06/12/2021
CFPT2105	3,800	-1.0%	52,730	127	92,400	1,795	(2,005)	85,100	4.9	06/01/2022
CHDB2101	870	-3.3%	16,860	21	25,650	440	(430)	23,920	4.0	22/09/2021
CHDB2102	790	-9.2%	13,220	92	25,650	1	(789)	32,280	8.0	02/12/2021
CHPG2101	5,500	1.9%	8,800	21	49,200	5,094	(406)	34,470	2.9	22/09/2021
CHPG2109	5,750	-1.4%	1,640	131	49,200	693	(5,057)	55,000	1.0	10/01/2022
CHPG2110	2,600	1.2%	53,190	96	49,200	1,127	(1,473)	44,000	5.0	06/12/2021
CHPG2111	2,070	-3.7%	232,530	127	49,200	629	(1,441)	48,000	5.0	06/01/2022
CKDH2101	2,100	-6.7%	8,340	21	39,300	2,009	(91)	30,300	4.5	22/09/2021
CKDH2103	750	-7.4%	18,310	92	39,300	0	(750)	48,780	10.0	02/12/2021
CMBB2103	2,640	-2.2%	11,190	128	27,900	29	(2,611)	34,810	1.5	07/01/2022
CMSN2101	1,860	-2.1%	9,070	21	133,300	1,731	(129)	99,150	19.8	22/09/2021
CMSN2102	1,430	-0.7%	9,230	21	133,300	1,176	(254)	110,160	19.8	22/09/2021
CMSN2104	3,970	-3.2%	11,720	245	133,300	2,260	(1,710)	118,000	10.0	04/05/2022
CMSN2105	4,140	-4.6%	32,420	127	133,300	2,043	(2,097)	128,000	5.0	06/01/2022
CMSN2106	990	-4.8%	13,640	92	133,300	6	(984)	160,780	20.0	02/12/2021
CMWG2104	5,350	0.0%	4,990	(163)	110,200	(62)	(5,412)	89,700	6.6	22/03/2021
CMWG2106	2,250	-3.4%	30,040	128	110,200	268	(1,982)	119,600	6.6	07/01/2022
CMWG2107	4,390	-4.6%	40,670	127	110,200	1,629	(2,761)	109,630	3.3	06/01/2022
CNVL2101	4,180	0.2%	4,260	21	104,700	4,097	(83)	56,840	11.7	22/09/2021
CNVL2102	1,300	0.8%	24,270	26	104,700	865	(435)	94,640	11.8	27/09/2021
CPDR2102	1,340	-2.2%	24,850	26	85,700	18	(1,322)	89,000	5.0	27/09/2021
CPNJ2104	780	-4.9%	39,980	128	85,300	8	(772)	109,000	8.0	07/01/2022
CPNJ2105	1,470	-7.6%	49,710	127	85,300	195	(1,275)	95,000	5.0	06/01/2022
CSBT2101	830	-1.2%	6,680	21	22,700	0	(830)	24,670	5.0	22/09/2021
CSTB2101	2,990	-4.8%	8,330	21	27,200	2,614	(376)	22,000	2.0	22/09/2021
CSTB2105	4,930	5.8%	3,030	131	27,200	719	(4,211)	30,000	1.0	10/01/2022
CSTB2106	1,040	-2.8%	9,530	92	27,200	1	(1,039)	35,680	10.0	02/12/2021
CTCB2101	19,100	0.0%	5,250	34	48,300	17,363	(1,737)	31,000	1.0	05/10/2021
CTCB2105	3,270	-0.9%	16,430	245	48,300	1,328	(1,942)	45,000	5.0	04/05/2022
CTCH2101	210	-25.0%	11,590	21	19,650	(0)	(210)	24,060	3.9	22/09/2021
CVHM2101	1,050	16.7%	14,460	21	107,000	57	(993)	106,890	16.0	22/09/2021
CVHM2107	2,950	2.8%	105,180	127	107,000	761	(2,189)	110,000	5.0	06/01/2022
CVIC2101	230	15.0%	4,210	21	94,100	(0)	(230)	112,780	17.8	22/09/2021
CVIC2103	150	-21.1%	28,580	26	94,100	(0)	(150)	147,450	17.8	27/09/2021
CVIC2104	1,390	-8.0%	17,510	128	94,100	46	(1,344)	110,210	8.9	07/01/2022
CVIC2105	1,750	-2.8%	54,210	127	94,100	169	(1,581)	106,670	4.4	06/01/2022
CVJC2101	3,780	-3.1%	2,590	127	125,500	1,618	(2,162)	120,000	5.0	06/01/2022
CVJC2102	1,090	-4.4%	7,110	92	125,500	19	(1,071)	135,550	25.0	02/12/2021
CVNM2101	120	-33.3%	1,740	21	88,100	(0)	(120)	124,180	19.6	22/09/2021
CVNM2104	110	-8.3%	20,690	12	88,100	(0)	(110)	101,730	9.9	13/09/2021
CVNM2105	110	-15.4%	40,910	26	88,100	(0)	(110)	117,930	19.8	27/09/2021
CVNM2106	2,150	-4.0%	5,590	134	88,100	105	(2,045)	100,000	5.0	13/01/2022
CVNM2107	1,320	-2.9%	17,090	128	88,100	67	(1,253)	98,000	10.0	07/01/2022
CVNM2108	1,980	4.2%	11,330	96	88,100	876	(1,104)	80,000	10.0	06/12/2021
CVNM2109	1,790	3.5%	16,380	127	88,100	236	(1,554)	95,000	5.0	06/01/2022
CVPB2105	1,190	-5.6%	26,850	92	61,500	5	(1,185)	73,180	20.0	02/12/2021
CVRE2101	170	6.3%	2,270	21	27,900	(0)	(170)	34,570	4.0	22/09/2021
CVRE2105	1,310	0.8%	11,030	245	27,900	403	(907)	30,000	5.0	04/05/2022
CVRE2106	1,810	1.1%	65,300	127	27,900	721	(1,089)	28,000	2.0	06/01/2022
CVRE2107	930	1.1%	12,470	92	27,900	3	(927)	33,180	10.0	02/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash
 (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
KDH	(New) HOSE	39,300	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	(New) UPCOM	39,882	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	(New) HOSE	133,300	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	(New) HOSE	46,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	(New) HOSE	49,200	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	32,100	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	36,050	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	43,300	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	47,200	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	85,300	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	71,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	88,100	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	48,400	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,900	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	50,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	42,300	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	85,300	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	46,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	34,600	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	22,100	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	84,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD	HOSE	53,000	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR	HOSE	40,100	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	34,200	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,200	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	27,900	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
VHM	HOSE	107,000	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2
PHR	HOSE	52,900	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	42,500	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	66,500	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	72,600	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
DHG	HOSE	110,000	100,400	27/05/2021	742	5,676	28,774	20%	16%	18.1	3.6
SAB	HOSE	148,700	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	104,700	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	43,169	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	99,400	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,000	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	48,300	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	18,000	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	54,500	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	70,000	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	92,400	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	34,300	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	50,000	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	77,694	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	50,800	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	22,700	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
QNS	UPCOM	52,060	48,000	16/03/2021	1,043	1,491	20,653	14%	8%	32.2	2.3
GAS	HOSE	88,600	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	78,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
TNG	HOSE	32,100	23,800	19/02/2021	198	2,671	16,167	17%	5%	8.9	1.5
GIL	HOSE	66,300	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	18,235	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,150	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	50,500	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	82,645	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,450	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0
POW	HOSE	11,850	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn