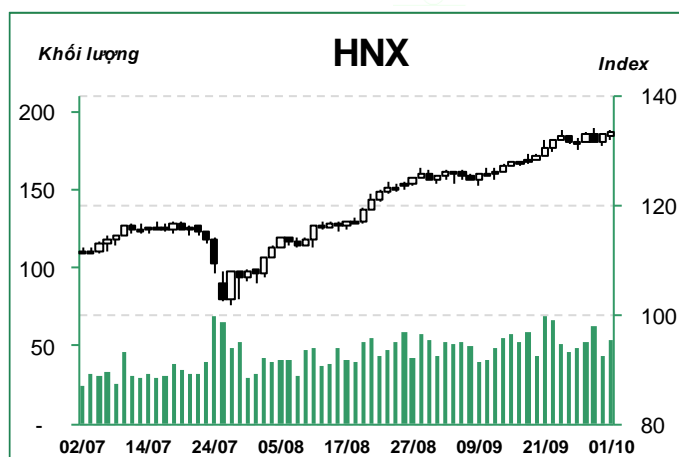
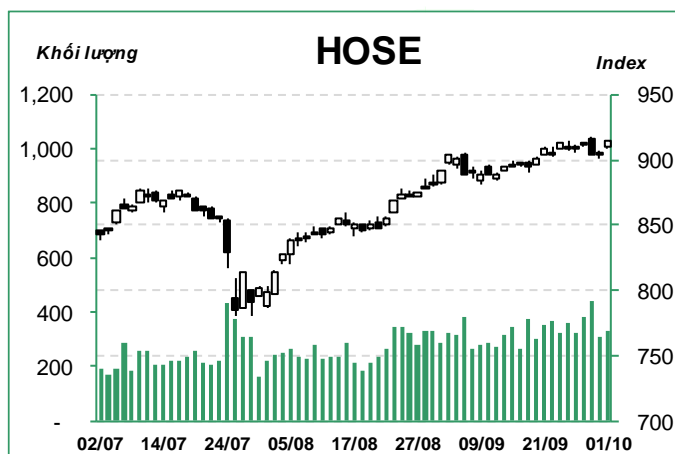


Market Overview

October 01, 2020	HOSE		VN30		HNX	
	Value	% change	Value	% change	Value	% change
Closing points	914.09	0.98%	867.58	1.05%	133.50	0.42%
The end of last week	908.27	0.64%	854.71	1.51%	131.52	1.50%
20 day average	901.74	1.37%	843.00	2.92%	129.93	2.75%
Trading volume (mn shares)	352.45	3.45%	117.34	2.03%	56.53	14.64%
Matched volume	330.22	6.47%	106.52	1.52%	54.16	24.88%
20 day average	330.45	-0.07%	95.65	11.36%	52.35	3.45%
Trading value (Bn dong)	6,761.68	6.32%	3,007.58	-3.06%	717.84	3.02%
Matched value	5,878.31	6.55%	2,660.29	-0.79%	690.33	29.45%
20 day average	5,601.56	4.94%	2,560.70	3.89%	614.89	12.27%
		Weight		Weight		Weight
Gainers	305	64%	24	80%	91	26%
Droppers	108	23%	5	17%	56	16%
Stand still codes	63	13%	1	3%	208	59%



The market gained from the beginning with positive information on September PMI, showing strong recovery of the production. Besides, investors were positive after SBV lowered management interest rate for the 3rd time this year to support the economic. The cash flow spread on many groups, including Securities, Real estate, and Petro.

At the end, VN-Index closed at day highest level of 914.09 points (+0.98%). The demand increased with matched volume of 330.2 million shares (+6.5%) for 5,878 billion (+6.6%). The market control was on buyers with 305 gainers comparing to 108 droppers.

Most pillar codes closed in green like Vinhomes-VHM (+2.1%), Vingroup-VIC (+1.1%), Vietcombank-VCB (+0.8%) or PV Gas-GAS (+1.5%) which pulled the index up. Meanwhile, for group, securities was most positive with many strong gainers with high liquidity like SSI-SSI (+5.0%), HCM Securities-HCM (+5.5%), Ban Viet Securities-VCI (+6.9%), followed by some other cash flow attracting groups like real estate, Petro, or Sugar. On the other side, Novaland-NVL (-0.3%), Habeco-BHN (-0.5%), Sacombank-STB (-0.4%) placed pressure on the index but it was not remarkable.

Foreign investors went against the stream with many net selling sessions recently. Net selling value on HOSE today was 263.4 billion (+0.1%). In which, Hoa Phat-HPG (-78.1 billion), Vinamilk-VNM (-46.7 billion), Vietjet Air-VJC (-36.3 billion) were sold the most. On the contrary, Vietnam Power Equipment-GEX (+9.5 billion), Phu My Fertilizer-DPM (+7.3 billion), SSI Securities-SSI (+7.3 billion) were bought the most.

On HNX, HNX-Index closed at 133.50 points (+0.42%). The liquidity increased remarkable again with matched volume of 54.2 million shares (+24.9%) for 690.3 billion (+29.5%).

Agreement trade

Ticker	Volume ('000 shares)	Value (bil dong)
HOSE		
GAB	1,958.0	303.44
EIB	5,974.2	101.56
VNM	544.0	59.24
VPB	2,460.0	55.32
VJC	433.4	45.53
DBD	830.0	41.50
NVL	675.0	41.38
HPX	770.2	20.05
SAB	100.0	18.45
CTI	1,134.0	16.44
HNX		
VCC	1,887.3	22.08
GKM	165.0	2.72
PVI	31.8	1.04
SDA	192.2	0.96
TIG	50.0	0.36
THB	40.0	0.34

Staying in green in all trading time but the index's gain wasn't as positive as VN-Index since 2 banking pillars Saigon Hanoi Bank-SHB (0.0%), Asia Bank-ACB (0.0%) only closed at reference. Vicostone-VCS (+2.5%) saw another gain and led the gaining trend on the exchange. Besides, Saigon Hanoi Securities-SHS (+6.7%) and PTSC-PVS (+2.2%) also pulled the index up. On the other side, National Citizen Bank-NVB (-3.3%), Vinaconex-VCG (-0.5%), Constrexim-CTX (-7.7%) saw most negative impact.

Foreign investors saw another net selling on HNX of 7.8 billion (-8.5%). The selling focused on Doan Xa Port-DXP (-7.2 billion), Vicostone-VCS (-0.7 billion) and Saigon Hanoi Bank-SHB (-0.7 billion). On the contrary, PTSC-PVS (+1.1 billion), Tien Phong Plastic-NTP (+0.8 billion), CEO Group-CEO (+0.4 billion) were bought the most.

In technical term, VN-Index saw another gain. The volume increased to above 10 and 20 session average, showing positive cash flow. Not just that, the index closed above MA5 and stayed above MA20, and ADX was above 24 with +DI widening the gap above -DI, showing stronger sign on recovering trend. The index might move to challenge resistant level of 940 points (Fib 127.2). For HNX, HNX-Index saw similar situation. It saw another gain and stayed above most important MA lines from MA5 to MA200, showing that the main trend is still recovering and the index might move to challenge 134.4 points (Fib 161.8). In general, the gain on October 1st showed that the market is still on recovering trend and might move to challenge higher resistant levels. Therefore, investors should use technical shakes to restructure the portfolio on good fundamental strong codes with positive Q3 results forecast.

Top 5 Tickers

HOSE

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
HAP	6.0	980.8	7.0%
SCR	6.6	7,627.4	7.0%
DPG	29.2	1,299.2	7.0%
ASM	9.4	10,065.3	7.0%
VCI	30.8	2,148.5	6.9%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
HRC	37.0	0.0	-6.9%
TLD	14.2	28.9	-6.9%
VID	8.9	11.7	-6.9%
DAT	30.6	1.8	-6.9%
SGT	5.2	5.3	-6.0%

Top 5 in value

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
HPG	27.0	460.7	2.3%
DBC	48.7	290.8	2.6%
TCH	21.5	211.0	-0.5%
VNM	109.3	185.0	0.4%
STB	13.8	184.0	-0.4%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
HPG	27.0	17,161.7	2.3%
STB	13.8	13,285.4	-0.4%
HSG	15.8	10,976.3	1.0%
SSI	17.8	10,321.0	5.0%
ASM	9.4	10,065.3	7.0%

HNX

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
NHP	0.7	98.9	16.7%
LM7	4.4	23.8	10.0%
CMC	5.5	1.1	10.0%
VGP	22.1	3.7	10.0%
D11	21.4	4.7	9.7%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
CKV	11.0	25.0	-9.8%
VTL	14.0	0.2	-9.7%
FID	1.0	33.7	-9.1%
HMH	9.0	0.6	-9.1%
TFC	5.1	2.5	-8.9%

Top 5 in value

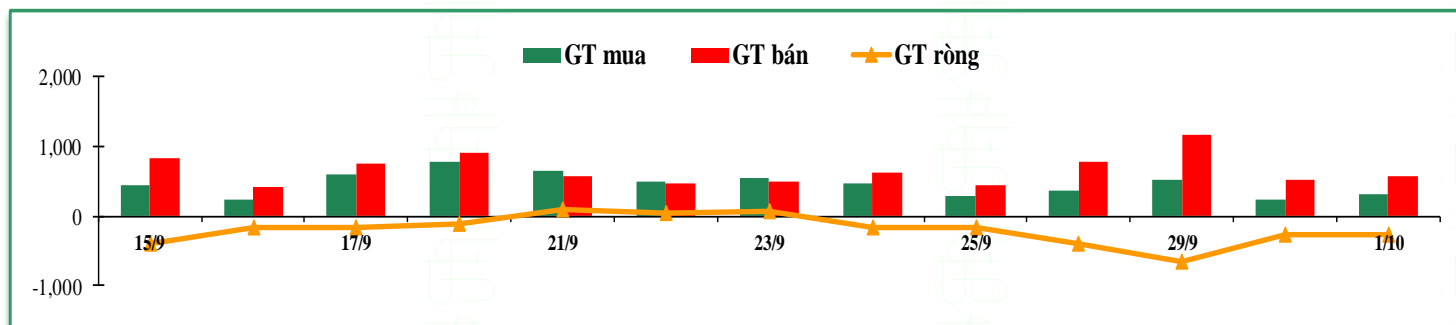
Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
ACB	22.5	146.8	0.0%
SHS	12.8	98.5	6.7%
PVS	13.9	83.4	2.2%
VCS	75.0	42.5	2.5%
NVB	8.8	37.1	-3.3%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
SHS	12.8	7,761.4	6.7%
ACB	22.5	6,510.3	0.0%
PVS	13.9	6,035.6	2.2%
NVB	8.8	4,160.1	-3.3%
HUT	2.6	4,104.8	-3.7%

Foreign investors' trade

Exchange	Buying value	% Market	Selling value	% Market	Buying - Selling
HOSE	302.5	5.1%	565.9	9.6%	-263.4
HNX	4.5	0.6%	12.3	1.8%	-7.8
Total	307.0		578.2		-271.3



HOSE

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VNM	109.3	83.2	0.4%
SAB	184.5	20.1	0.7%
HPG	27.0	20.0	2.3%
VIC	92.5	19.2	1.1%
VHM	77.1	12.7	2.1%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VNM	109.3	130.0	0.4%
HPG	27.0	98.1	2.3%
VJC	105.5	48.8	0.9%
HCM	22.2	21.1	5.5%
SAB	184.5	19.1	0.7%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
GEX	24.1	9.5	1.9%
DPM	17.8	7.3	0.0%
SSI	17.8	7.3	5.0%
VHM	77.1	6.2	2.1%
MSN	54.9	5.5	0.6%

HNX

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
NTP	33.6	1.8	2.8%
PVS	13.9	1.1	2.2%
CEO	7.4	0.4	1.4%
SHS	12.8	0.3	6.7%
BVS	12.5	0.3	2.5%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
DXP	13.0	7.2	-5.1%
NTP	33.6	0.9	2.8%
VCS	75.0	0.8	2.5%
SHB	15.4	0.7	0.0%
AMV	17.2	0.5	1.8%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
PVS	13.9	1.1	2.2%
NTP	33.6	0.8	2.8%
CEO	7.4	0.4	1.4%
SHS	12.8	0.3	6.7%
BVS	12.5	0.2	2.5%

Domestic news

September PMI is 52.2 points, the best from the beginning of the year

IHS Markit has released a report showing that September PMI in Vietnam increased by 6.5 points MoM to 52.2 points, the best from the beginning of the year. Production, number of new order, and employment rate increased remarkable. The result came from the fact that Covid-19 has been basically controlled, which improved production results prospect.

In detail, number of Covid-19 case tended to drop which improved customer demand, so number of new order increased strongly and the production also saw the highest growth in 14 months. Not just that, number of new order from abroad also increased the strongest. This is the first time this item saw a growth since January.

England Group wants to invest in wind power at 12 billion USD in Binh Thuan

Prime Minister has met with Mr. Greg Hands, Vice Minister of Commerce of England and Mr. Ian Raymond Hatton, President of Enterprize Energy Group (England) for investing in offshore wind power project in Binh Thuan on September 30th.

HSBC: Vietnam economic growth will reach 8.1% in 2021

HSBC economic research team expects that Vietnam GDP growth will reach 2.6% in 2020, lower than 3% in previous forecast, with the impact from Covid-19 second wave.

Vietnam is the only ASEAN economy that HSBC still forecasts a positive growth in 2020. For 2021, Vietnam will be benefited from the recovery under the lead of technology and persistent FDI flow. HSBC expects that Vietnam economic growth in 2021 will reach 8.1%, lower than the forecast of 8.5%.

HOSE has principally approved listing application of LienVietPostBank

According to LienVietPostBank (UPCoM: LPB), HoSE has approved the listing application, the move of LPB will take place earlier than other banks by 1-2 months. Along with LienVietPostBank, ACB, VIB, SHB is also implementing the listing on HOSE in 2020.

LienVietPostBank submitted the listing application at the end of July and committed to finish listing on HOSE in 2020. The bank also planned a private offer to foreign investors at the rate of no more than 4.99% capital.

Listing Companies News

Vinamilk ước lãi quý III tăng 16%

Vinamilk (HoSE: VNM) vừa thông báo về kết quả kinh doanh sơ bộ hợp nhất trong quý III. Tổng doanh thu dự kiến là 15.561 billion, tăng 8,8% so với cùng kỳ quý III/2019. Lợi nhuận sau thuế tăng 16% đạt 3.106 billion. Quý gần đây nhất công ty sữa lớn nhất Việt Nam đạt mức tăng trưởng hai chữ số là quý IV/2018 với 32%.

Như vậy sau 9 tháng, Vinamilk ước doanh thu tăng 7,4% lên mức 45.277 billion. Lợi nhuận sau thuế thu về 8.967 billion, tăng 7% so với cùng kỳ. So với kế hoạch lãi 10.690 billion năm 2020, doanh nghiệp đã hoàn thành gần 84%.

Cuối tháng 9 vừa qua, công ty đã chốt quyền phát hành hơn 348 triệu cổ phiếu thưởng để tăng vốn điều lệ lên 20.900 billion. Ngoài ra, công ty còn thực hiện chốt quyền trả tạm ứng cổ tức đợt 1/2020 với billion lệ 20% bằng tiền.

Dabaco ước lãi quý III gấp 20 lần cùng kỳ, đạt 386 billion

Trong phiên họp sáng 1/10, Tập đoàn Dabaco Việt Nam (HoSE: DBC) ước ghi nhận doanh thu 3.565 billion, tăng 89% so với cùng kỳ quý III/2019. Lợi nhuận sau thuế thu về 386 billion, gấp gần 20 lần cùng kỳ.

Như vậy sau 9 tháng năm 2020, doanh thu cao gấp 2,2 lần cùng kỳ đạt 11.757 billion và lợi nhuận sau thuế gấp 24,2 lần cùng kỳ đạt 1.136 billion. Năm nay có thể là năm đầu tiên lợi nhuận doanh nghiệp vượt mức 1.000 billion.

Cho quý IV, lãnh đạo Dabaco đặt mục tiêu đạt kết quả tương đương với quý I nhằm tạo bản lề cho năm 2021 trở đi. Theo báo cáo quý I, công ty có doanh thu thuần 2.387 billion và lợi nhuận sau thuế gần 349 billion.

Đá Hóa An tạm ứng tiếp cổ tức tiền mặt 15%

Công ty Cổ phần Hóa An (HoSE: DHA) thông báo chốt danh sách cổ đông thực hiện tạm ứng cổ tức đợt 2/2020 với billion lệ 15% (1 cổ phiếu được nhận 1.500 đồng). Với 14,7 triệu cổ phiếu đang lưu hành, số tiền chi ra trong đợt này là 22 billion.

Ngày đăng ký cuối cùng là 22/10 và thời gian thanh toán dự kiến vào 12/11.

Trước đó, công ty ngành đá xây dựng cũng thực hiện tạm ứng cổ tức đợt 1/2020 billion lệ 5% vào tháng 6, tương đương số tiền 7,4 billion. Năm 2019, công ty trả cổ tức tiền mặt 30%.

Xây dựng kế hoạch cho năm 2020, Đá Hóa An đề ra mục tiêu doanh thu 302 billion, lợi nhuận sau thuế sau thuế ở mức 60 billion và cổ tức dự kiến 20% bằng tiền. Theo báo cáo bán niên, công ty có lãi tăng 23% lên 42,7 billion do tăng sản lượng đá bán ra và giá bán bình quân cũng cao hơn cùng kỳ.

Codes observed of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Reason
1	MWG	Hold	17/09/20	105	94.6	11.0%	112	18.4%	90	-4.9%	Recovering trend continued

No	Ticker	Recommend	Recommended date	Current Price	Support/ Resistance	Technical sign
1	HVN	Observe to buy	02/10/20	27.3	30	Good gain after positive corrections to test MA200 + increasing volume -> might return to gaining trend
2	VHM	Observe to buy	02/10/20	77.1	77.5 81	Good gain, deny previous high volume dropping candle, so this drop might be a shake off -> need to gain further to close > 77.5 to see possibility of short-term gaining trend
3	MSN	Observe to buy	02/10/20	54.9	56.5 62-64.5	2 gaining candles, deny previous support breaking dropping candle, so this drop might be a shake off -> need to gain further to close > 56.5 to see possibility of a gaining trend
4	HT1	Observe to buy	02/10/20	16.1	17.7-18.7	Good gain with high volume again from support level of EMA -> might consider joining when the price corrects to 15.9-16
5	KDF	Observe to buy	02/10/20	41.8	46 50-55	Break collecting base with high volume recently -> might consider joining when the price corrects to 41.3-41.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Reason
1	LIX	Buy	16/09/20	57.9	56.8	1.9%	60.9	7.2%	54.9	-3%	
2	MWG	Hold	17/09/20	105	94.6	11.0%	112	18.4%	90	-5%	
3	VNM	Buy	21/09/20	109.3	103.6	5.5%	112.5	9%	101.6	-2%	
4	CTG	Buy	23/09/20	26.6	25.8	3.1%	28	9%	25.2	-2%	
5	HPG	Buy	28/09/20	27	25.75	4.9%	30	17%	25	-3%	
6	KBC	Buy	29/09/20	14.3	14.3	0.0%	15.8	10%	13.8	-3%	
7	BFC	Buy	01/10/20	17.4	17	2.4%	18.7	10%	16.3	-4%	

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List of guaranteed warrant

Warrant code	Warrant trading statistics									Warrant information				
	Issuing price (VND)	Closing price (VND)	Gain/drop of the day (%)	Gain/drop from issuing price (%)	Matched volume	Term to Maturity	Price (VND)	Theoretical buying price (VND)	Difference from closing price	Issuing unit	Stock code	Executing price (VND)	Converting rate n:1	Matured date
CCTD2001	1,540	1,230	0 %	-20%	927	76	69,000	19	(1,211)	KIS	CTD	80,888	10	16/12/2020
CFPT2003	7,300	11,270	4.8 %	54%	1,062	39	50,800	1,216	(10,054)	SSI	FPT	50,000	1	09/11/2020
CFPT2006	1,500	1,830	7.0 %	22%	1,096	28	50,800	1,526	(304)	HCM	FPT	44,386	4	29/10/2020
CFPT2007	1,690	1,640	-0.6 %	-3%	4,980	22	50,800	1,476	(164)	MBS	FPT	43,500	5	23/10/2020
CFPT2008	1,500	1,450	5.1 %	-3%	3,851	105	50,800	745		HCM	FPT	48,000	5	14/01/2021
CFPT2009	2,480	2,300	3.6 %	-7%	6,023	78	50,800	1,469	(831)	MBS	FPT	46,800	3	18/12/2020
CHDB2005	1,080	1,500	48.5 %	39%	79,397	4	24,800	(0)	(1,500)	KIS	HDB	27,327	4	05/10/2020
CHDB2006	2,180	3,850	2.7 %	77%	47	7	24,800	68	(3,782)	MBS	HDB	24,700	2	08/10/2020
CHPG2008	4,100	5,710	7.9 %	39%	22,110	60	27,000	281	(5,429)	SSI	HPG	28,000	1	30/11/2020
CHPG2009	1,600	5,280	6.0 %	230%	21,786	28	27,000	2,276	(3,004)	HCM	HPG	22,500	2	29/10/2020
CHPG2012	6,100	7,820	8.6 %	28%	2,053	109	27,000	1,503	(6,317)	SSI	HPG	26,500	1	18/01/2021
CHPG2013	6,900	9,380	5.9 %	36%	6,094	61	27,000	3,130	(6,250)	SSI	HPG	24,000	1	01/12/2020
CHPG2014	7,200	8,730	7.8 %	21%	1,950	200	27,000	2,510	(6,220)	SSI	HPG	26,500	1	19/04/2021
CHPG2015	6,700	8,170	6.0 %	22%	3,576	151	27,000	1,967	(6,203)	SSI	HPG	26,500	1	01/03/2021
CHPG2016	2,200	3,460	6.8 %	57%	36,746	105	27,000	474	(2,986)	HCM	HPG	27,500	2	14/01/2021
CHPG2019	1,630	2,150	10.3 %	32%	45,328	78	27,000	1,548	(602)	MBS	HPG	24,100	2	18/12/2020
CMBB2003	2,000	2,280	3.6 %	14%	12,015	39	19,850	1,908	(372)	SSI	MBB	18,000	1	09/11/2020
CMBB2005	2,000	700	7.7 %	-65%	356	25	19,850	117	(583)	VCI	MBB	20,000	1	26/10/2020
CMBB2006	1,100	1,740	3.0 %	58%	8,258	28	19,850	1,694	(46)	HCM	MBB	16,500	2	29/10/2020
CMBB2007	1,400	1,890	0 %	35%	35,493	105	19,850	1,509		HCM	MBB	17,000	2	14/01/2021
CMSN2001	2,300	390	14.7 %	-83%	6,629	76	54,900	1	(389)	KIS	MSN	65,789	5	16/12/2020
CMSN2005	2,100	300	-16.7 %	-86%	16,250	28	54,900	0	(300)	HCM	MSN	60,000	5	29/10/2020

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CMSN2006	1,900	1,180	6.3 %	-38%	7,186	105	54,900	333		HCM	MSN	56,000	5	14/01/2021
CMSN2008	1,530	1,410	7.6 %	-8%	652	67	54,900	523	(887)	MBS	MSN	53,000	5	07/12/2020
CMWG2006	2,000	580	-3.3 %	-71%	17	25	105,000	6	(574)	VCI	MWG	110,000	5	26/10/2020
CMWG2007	12,900	20,030	1.8 %	55%	1,690	60	105,000	18,433	(1,597)	SSI	MWG	87,000	1	30/11/2020
CMWG2008	1,300	2,060	0.5 %	58%	14,724	26	105,000	2,018	(42)	HCM	MWG	85,000	10	27/10/2020
CMWG2009	1,600	2,840	1.4 %	78%	1,304	22	105,000	2,894	54	MBS	MWG	82,000	8	23/10/2020
CMWG2010	1,400	2,640	1.5 %	89%	1,677	105	105,000	2,373		HCM	MWG	82,000	10	14/01/2021
CMWG2011	2,980	4,460	4.9 %	50%	2,140	78	105,000	3,715	(745)	MBS	MWG	87,000	5	18/12/2020
CMWG2012	4,390	5,730	0.5 %	31%	43,322	130	105,000	5,182	(548)	SSI	MWG	80,000	5	08/02/2021
CNVL2001	2,300	1,330	-30.0 %	-42%	198	76	63,700	82	(1,248)	KIS	NVL	65,888	4	16/12/2020
CNVL2002	2,000	2,430	2.5 %	22%	910	160	63,700	1,010	(1,420)	KIS	NVL	59,889	5	10/03/2021
CPNJ2003	2,000	150	-40.0 %	-93%	200	25	61,700	(0)	(150)	VCI	PNJ	75,000	5	26/10/2020
CPNJ2005	1,000	450	7.1 %	-55%	15,639	28	61,700	192	(258)	HCM	PNJ	60,000	10	29/10/2020
CPNJ2006	1,000	850	1.2 %	-15%	24,377	105	61,700	423		HCM	PNJ	59,000	10	14/01/2021
CPNJ2007	1,670	2,160	2.9 %	29%	3,452	50	61,700	1,784	(376)	MBS	PNJ	53,000	5	20/11/2020
CPNJ2008	3,030	2,880	2.9 %	-5%	5,994	130	61,700	2,462	(418)	SSI	PNJ	50,000	5	08/02/2021
CREE2003	1,000	2,350	13.0 %	135%	9,712	28	41,800	2,374	24	HCM	REE	30,000	5	29/10/2020
CREE2004	1,570	3,990	11.5 %	154%	1,248	22	41,800	4,118	128	MBS	REE	29,500	3	23/10/2020
CREE2005	1,300	2,580	13.2 %	98%	3,094	105	41,800	2,396		HCM	REE	32,500	4	14/01/2021
CROS2002	1,000	170	0 %	-83%	5,328	76	2,160	(0)	(170)	KIS	ROS	7,227	1	16/12/2020
CSBT2001	2,900	300	42.9 %	-90%	8,817	76	15,800	0	(300)	KIS	SBT	21,111	1	16/12/2020
CSTB2002	1,700	2,410	1.7 %	42%	18,568	76	13,750	1,944	(466)	KIS	STB	11,888	1	16/12/2020
CSTB2004	1,400	3,020	0.3 %	116%	15,705	60	13,750	2,805	(215)	SSI	STB	11,000	1	30/11/2020
CSTB2005	1,080	1,070	-6.1 %	-1%	18,639	33	13,750	986	(84)	KIS	STB	11,811	2	03/11/2020
CSTB2006	1,500	1,390	-0.7 %	-7%	22,092	186	13,750	790	(600)	KIS	STB	12,888	2	05/04/2021
CSTB2008	1,500	3,700	0 %	147%	5,100	50	13,750	3,592	(108)	MBS	STB	10,200	1	20/11/2020
CSTB2009	1,650	3,380	-0.6 %	105%	15,582	78	13,750	2,921	(459)	MBS	STB	10,900	1	18/12/2020

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CTCB2003	2,000	280	-6.7 %	-86%	16,510	25	22,800	0	(280)	VCI	TCB	25,000	1	26/10/2020
CTCB2005	3,000	2,050	5.7 %	-32%	16,959	60	22,800	1,065	(985)	SSI	TCB	22,000	1	30/11/2020
CTCB2006	1,200	2,400	5.7 %	100%	3,036	28	22,800	2,421	21	HCM	TCB	18,000	2	29/10/2020
CTCB2007	1,700	2,000	4.2 %	18%	1,432	105	22,800	1,518		HCM	TCB	20,000	2	14/01/2021
CTCB2008	1,720	1,930	0 %	12%	1,790	78	22,800	1,472	(458)	MBS	TCB	20,000	2	18/12/2020
CVHM2001	3,100	850	73.5 %	-73%	343	76	77,100	1	(849)	KIS	VHM	94,567	5	16/12/2020
CVHM2002	11,500	5,240	7.2 %	-54%	5,421	60	77,100	1,938	(3,302)	SSI	VHM	77,000	1	30/11/2020
CVHM2003	1,000	880	11.4 %	-12%	23,053	28	77,100	726	(154)	HCM	VHM	70,000	10	29/10/2020
CVHM2004	1,490	80	166.7 %	-95%	15,320	4	77,100	(0)	(80)	KIS	VHM	86,868	10	05/10/2020
CVHM2005	1,400	850	10.4 %	-39%	55,713	105	77,100	242		HCM	VHM	79,000	10	14/01/2021
CVHM2007	2,900	1,970	5.9 %	-32%	12,894	130	77,100	1,049	(921)	SSI	VHM	75,000	5	08/02/2021
CVJC2001	2,400	180	12.5 %	-93%	201	76	105,500	0	(180)	KIS	VJC	173,137	10	16/12/2020
CVJC2002	1,900	260	4.0 %	-86%	2,577	28	105,500	0	(260)	HCM	VJC	116,000	10	29/10/2020
CVJC2003	1,670	30	0 %	-98%	1,555	4	105,500	-	(30)	KIS	VJC	123,456	10	05/10/2020
CVJC2005	2,000	1,470	2.8 %	-27%	2,143	130	105,500	790	(680)	SSI	VJC	100,000	10	08/02/2021
CVNM2004	17,500	20,650	-1.0 %	18%	1,429	60	109,300	146	(20,504)	SSI	VNM	118,000	1	30/11/2020
CVNM2005	1,500	3,220	0 %	115%	32,756	28	109,300	654	(2,566)	HCM	VNM	103,000	10	29/10/2020
CVNM2006	1,530	270	0 %	-82%	17,805	4	109,300	-	(270)	KIS	VNM	131,313	10	05/10/2020
CVNM2007	2,400	1,720	-1.7 %	-28%	1	160	109,300	22	(1,698)	KIS	VNM	138,888	10	10/03/2021
CVNM2008	1,800	2,530	1.2 %	41%	3,895	105	109,300	208		HCM	VNM	114,000	10	14/01/2021
CVNM2009	1,810	3,030	2.0 %	67%	12,811	67	109,300	399	(2,631)	MBS	VNM	107,000	10	07/12/2020
CVNM2010	2,680	2,970	0.7 %	11%	1,454	130	109,300	468	(2,502)	SSI	VNM	110,000	10	08/02/2021
CVPB2006	3,400	1,770	9.3 %	-48%	29,348	60	24,100	713	(1,057)	SSI	VPB	24,000	1	30/11/2020
CVPB2007	1,700	1,110	0.9 %	-35%	19,936	28	24,100	827	(283)	HCM	VPB	22,500	2	29/10/2020
CVPB2008	1,800	1,870	3.9 %	4%	3,461	105	24,100	1,269		HCM	VPB	22,000	2	14/01/2021
CVPB2009	1,630	2,240	3.2 %	37%	8,549	50	24,100	1,992	(248)	MBS	VPB	20,200	2	20/11/2020
CVRE2003	3,000	270	0 %	-91%	1,002	76	27,700	0	(270)	KIS	VRE	37,999	2	16/12/2020

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CVRE2005	4,000	1,920	-7.7 %	-52%	4,689	60	27,700	604	(1,316)	SSI	VRE	28,000	1	30/11/2020
CVRE2006	1,100	1,120	-7.4 %	2%	7,530	28	27,700	1,188	68	HCM	VRE	23,000	4	29/10/2020
CVRE2007	1,520	560	5.7 %	-63%	14,409	186	27,700	120	(440)	KIS	VRE	33,333	5	05/04/2021
CVRE2008	1,200	1,030	0 %	-14%	11,410	105	27,700	590		HCM	VRE	26,000	4	14/01/2021

Updating analyzed portfolio

Ticker	Stock Exchange	Market price	Target price*	Report date	2020E profit (bil)	EPS 2020E	BV 2020E	ROE 2020E	ROA 2020E	PE 2020E	PB 2020E	Expected dividend**
ANV (New)	HOSE	19,500	22,200	30/09/2020	249	1,952	19,165	10%	5.7%	11.4	1.2	10%
DXG (New)	HOSE	10,350	14,650	29/09/2020	612	1,345	16,715	7%	2.8%	4.8	0.9	-
ACV (New)	UPCOM	66,900	71,600	29/09/2020	2,208	1,008	14,342	6%	3.8%	71.5	5.0	5%
NLG (New)	HOSE	26,250	32,300	28/09/2020	870	3,555	23,659	14%	8.0%	7.9	1.0	5%
IMP	HOSE	48,050	46,100	21/09/2020	174	2,711	27,620	10%	8.3%	17.0	1.7	20%
CTD	HOSE	69,000	90,400	16/09/2020	824	10,391	113,736	9%	5.0%	8.7	0.8	30%
DBD	HOSE	47,000	39,000	11/09/2020	143	2,733	18,708	15%	8.2%	14.1	2.1	15%
VCB	HOSE	84,800	78,000	07/09/2020	17,662	4,762	26,585	20%	1.5%	16.4	2.9	0%
AST	HOSE	50,900	40,000	07/09/2020	6	133	17,827	1%	0.5%	301.4	2.2	10%
PHR	HOSE	58,300	57,615	04/09/2020	1,180	8,709	22,532	28%	14.1%	6.2	2.3	30%
VRE	HOSE	27,700	39,500	03/09/2020	2,445	1,109	11,914	8%	6.4%	23.3	2.6	-
POW	HOSE	10,300	12,800	01/09/2020	2,655	971	13,557	8%	5.0%	13.2	0.9	0%
MWG	HOSE	105,000	105,600	28/08/2020	3,496	7,717	32,797	24%	7.5%	13.7	3.2	15%
NVL	HOSE	63,700	64,350	28/08/2020	3,547	3,699	25,725	13%	3.8%	20.3	2.1	-
NT2	HOSE	23,300	27,600	27/08/2020	775	2,691	14,445	19%	11.0%	10.3	1.9	25%
SCS	HOSE	122,600	120,000	27/08/2020	403	7,468	20,060	40%	36.9%	16.1	6.0	36%
MSN	HOSE	54,900	62,400	24/08/2020	1,026	877	27,165	2%	0.4%	71.2	2.3	10%
HPG	HOSE	27,000	28,700	18/08/2020	9,638	2,889	16,628	18%	9%	9.9	1.7	5%
DHG	HOSE	105,900	88,000	17/08/2020	670	5,125	27,884	18%	15%	17.2	3.2	-
VTP	UPCOM	109,900	142,700	13/08/2020	451	7,565	24,318	40%	11%	18.9	7.6	0%

* Target price hasn't adjusted dividend after report date

** 2020 expected dividend rate over par value.

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