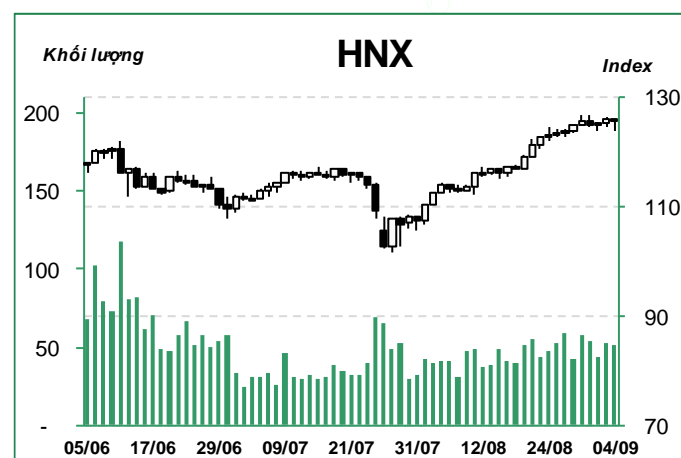
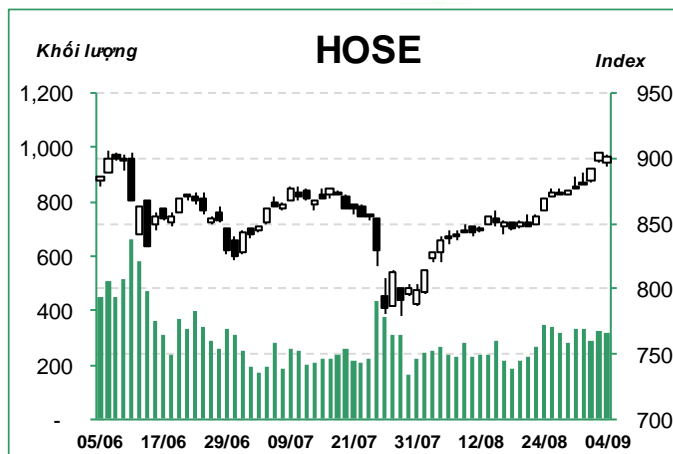


Market Overview

September 04, 2019	HOSE		VN30		HNX	
	Value	% change	Value	% change	Value	% change
Closing points	901.54	-0.27%	840.54	-0.37%	126.15	0.07%
The end of last week	878.98	2.57%	821.93	2.26%	125.84	0.25%
20 day average	867.78	3.89%	805.57	4.34%	121.77	3.60%
Trading volume (mn shares)	346.44	-6.26%	111.90	-17.29%	52.49	-4.41%
Matched volume	316.18	-2.18%	103.34	-1.31%	51.25	-1.96%
20 day average	279.04	13.31%	78.78	31.18%	48.11	6.53%
Trading value (Bn dong)	6,732.39	-12.04%	3,470.70	-14.86%	625.55	8.07%
Matched value	5,886.80	-3.85%	3,093.98	-2.43%	612.47	10.85%
20 day average	4,808.12	22.43%	2,175.30	42.23%	560.66	9.24%
		Weight		Weight		Weight
Gainers	146	31%	7	23%	82	23%
Droppers	267	57%	21	70%	77	22%
Stand still codes	52	11%	2	7%	197	55%



Asia Stock market in general and Vietnam stock market in particular were in red from the beginning as investors reacted negatively with America strong drop last night. However, domestic market was more positive as the demand was good so the index moved to reference in the afternoon.

At the end, VN-Index closed with a slight drop of 0.27% to 901.54 points. The liquidity was still high, showing that the cash flow was still good. Matched volume was 316.2 million shares (-2.2%) for 5,887 billion (-3.9%).

Selling pressure made many pillar codes closing in red. In which, Vietcombank-VCB (-1.5%), PV Gas-GAS (-1.6%), Vingroup-VIC (-0.5%) and Sabeco-SAB (-0.8%) saw worst influence. On the other side, Becamex IDC-BCM (+6.9%), Vinhomes-VHM (+0.5%), Masan-MSN (+1.6%) supported the index. Besides, securities also saw good cash flow with many gainers like Ban Viet Securities-VCI (+4.1%), HCMC Securities-HCM (+2.6%) or SSI Securities-SSI (+1.0%).

Foreign trade was excited on HOSE as buying and selling value all surpassed 1 trillion dong today. At the end, they saw a net selling of 14.6 billion. In which, Becamex IDC-BCM (-122.0 billion), Vinhomes-VHM (-72.0 billion), Vietcombank-VCB (-53.2 billion) were sold the most. On the contrary, they bought Petrolimex-PLX (+192.6 billion), Vinamilk-VNM (+57.7 billion) or Vietinbank-CTG (+41.4 billion).

On HNX, HNX-Index also recovered but was more positive as it closed in green at 126.15 points (+0.07%).

Agreement trade

Ticker	Volume ('000 shares)	Value (bil dong)
HOSE		
BCM	3,200.0	131.52
PLX	2,237.2	114.99
GTN	4,020.0	106.50
VNM	692.7	85.95
CTG	1,450.0	36.42
NVL	545.0	34.29
GMD	1,113.6	27.06
TTB	3,948.8	23.81
OGC	3,600.0	21.06
BID	500.0	20.98
HNX		
SHS	1,000.0	11.10
NVB	238.0	1.98

Matched volume was 51.2 million shares (-2.0%) for 612.5 billion (+10.9%).

In which, Vicostone-VCS (+3.7%), Vinaconex-VCG (+2.2%), Ocean Hotel-OCH (+9.0%) contributed the most on the index's gain. On the contrary, Asia Bank-ACB (-0.5%), SHB-SHB (-0.7%), PTSC-PVS (-0.8%) placed pressure on the index.

Foreign investors raised the net selling on HNX to 9.7 billion (+15.8%). The selling focused on Saigon Hanoi Securities-SHS (-3.8 billion), Vinaconex-VCG (-3.0 billion), Bao Viet Securities-BVS (-1.9 billion) while Thang Long Investment-TIG (+0.6 billion), IDJ Financial-IDJ (+0.3 billion), Petro Coating-PVB (+0.3 billion) were bought.

In technical term, VN-Index dropped slightly again. The volume stayed above 10 and 20 session average, showing that the cash flow was still there. Not just that, the index still stayed above 900 points and MA5, 10, and 20 still differentiated positively, and ADX moved to 24 with +DI being above -DI, confirming current trend, so this drop might only be technical to support the main trend and next resistant level might be around 940 points (Fib 127.2). However, the index is approaching resistant level of 900-905 points (old peak in June 2020), and RSI was in over buying level above 70, showing that selling pressure might increase in the next few sessions. Therefore, if the index cannot soon surpass this resistant level, correcting pressure might return and the index might see pressure to support level around 880 points (peak in July 2020). For HNX, HNX-Index was more positive. It was still on gaining trend and MA5, 10, and 20 differentiated positively, showing that the index might move to challenge resistant level of 127.4 points (Fib 127.2). In general, the market was still on recovering trend and there should be technical shakes to restructure the portfolio on good fundamental codes that can lead the market.

Top 5 Tickers

HOSE

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
THI	31.5	11.9	7.0%
LAF	9.4	0.1	7.0%
DAT	47.7	8.8	7.0%
CTS	7.3	627.9	6.9%
BCM	41.1	695.5	6.9%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
CLW	27.3	0.0	-7.0%
HAP	7.1	54.1	-7.0%
SMA	11.4	1.7	-7.0%
DTL	9.5	0.6	-6.9%
SGT	5.4	1.3	-6.9%

Top 5 in value

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
HPG	25.0	468.6	-0.2%
GEX	25.5	226.4	1.0%
VNM	125.0	212.8	0.2%
VCB	84.9	206.7	-1.5%
VRE	28.5	173.3	1.4%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
HPG	25.0	18,820.6	-0.2%
STB	11.3	9,882.0	-0.9%
SSI	15.4	9,713.6	1.0%
HQC	1.7	9,507.6	0.0%
GEX	25.5	9,056.1	1.0%

HNX

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
NHP	0.6	143.7	20.0%
HKB	0.7	1,845.7	16.7%
WCS	217.8	15.6	10.0%
VNT	62.1	33.6	9.9%
NHC	30.0	0.5	9.9%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
VIG	0.8	349.8	-11.1%
BII	0.9	365.9	-10.0%
PSC	15.3	0.1	-10.0%
PPE	3.7	93.9	-9.8%
VE3	5.6	20.0	-9.7%

Top 5 in value

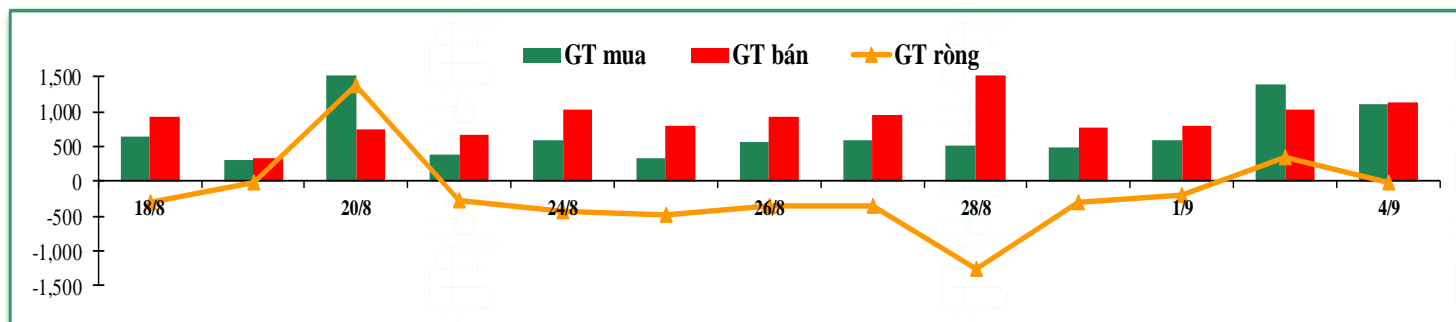
Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
ACB	21.1	98.0	-0.5%
SHS	11.6	51.5	2.7%
PVS	12.6	51.4	-0.8%
VCS	67.0	45.5	3.7%
VCG	36.8	44.9	2.2%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
ACB	21.1	4,665.7	-0.5%
SHS	11.6	4,543.1	2.7%
PVS	12.6	4,092.8	-0.8%
SHB	14.0	2,911.6	-0.7%
NVB	8.3	2,652.2	1.2%

Foreign investors' trade

Exchange	Buying value	% Market	Selling value	% Market	Buying - Selling
HOSE	1,108.8	18.8%	1,123.4	19.1%	-14.6
HNX	4.2	0.7%	13.9	2.3%	-9.7
Total	1,113.0		1,137.3		-24.3



HOSE

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
PLX	51.6	223.0	-1.0%
VNM	125.0	163.9	0.2%
HPG	25.0	153.1	-0.2%
VCB	84.9	88.9	-1.5%
VRE	28.5	73.4	1.4%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VCB	84.9	142.1	-1.5%
HPG	25.0	136.2	-0.2%
BCM	41.1	131.4	6.9%
VNM	125.0	106.2	0.2%
VHM	80.0	98.0	0.5%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
PLX	51.6	192.6	-1.0%
VNM	125.0	57.7	0.2%
CTG	26.0	41.4	0.2%
VRE	28.5	32.4	1.4%
HPG	25.0	16.9	-0.2%

HNX

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
BVS	10.9	0.6	0.0%
TIG	6.6	0.6	0.0%
WCS	217.8	0.4	10.0%
IDJ	15.5	0.3	-1.9%
PVB	18.1	0.3	0.6%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
SHS	11.6	3.8	2.7%
VCG	36.8	3.0	2.2%
BVS	10.9	2.4	0.0%
SDT	4.7	1.2	4.4%
PVS	12.6	1.2	-0.8%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
TIG	6.6	0.6	0.0%
IDJ	15.5	0.3	-1.9%
PVB	18.1	0.3	0.6%
VCS	67.0	0.3	3.7%
INN	27.4	0.2	1.1%

Domestic news

Prime Minister: foreign currency reserve at the end of this year might reach 100 billion USD

Prime Minister stated that current foreign currency reserve has reached 92 billion USD and might reach 100 billion USD at the end of this year.

On September 4th, at August regular Government meeting, Prime Minister Nguyen Xuan Phuc stated that the situation in August was positive. Macroeconomic is stable. Monetary policy is quite positive.

Positively, Prime Minister stated that foreign currency reserve has reached 92 billion USD, and might reach 100 billion USD at the end of the year, many times higher than 20 billion USD at the beginning of the term.

CPI growth in August 2020 is 0.07% MoM, 8 month average CPI growth is 3.96% YoY. Exchange rate is stable. The interest rate tended to drop to support the production.

Agriculture still supported the economic at tough time. This year, agriculture tries to keep a growth at 2.6-2.8%, especially if agriculture price is positive, export value will still reach the target at 41 billion USD. In which, pig supply increased. According to the report of Ministry of Agriculture and Rural Development, average pig price is 77,000-83,000 dong/kg, 15,000-18,000 dong/kg lower than the highest level.

Prime Minister thinks that export is still in the spotlight, 8 months' is over 174 billion USD, up by 1.6%. Export surplus is over 11.9 billion USD. Public investment is clearly better, up by nearly 31%, the highest growth ever. Many locals announced that the disbursement has reached 100% this year. Company development has reached some positive results. Number of company returning to business has increased by nearly 30%.

Agriculture export surplus is over 6 billion USD

In 8 months, agro, forestry, and aqua product export value is about 26.15 billion USD, down by 0.9% YoY. In which, main agro product group exports to be nearly 12 billion USD, down by 3.2%; farming is about 250 million USD, down by 25.0%; aqua product is about 5.2 billion USD, down by 5.3%; main forestry product is over 7.8 billion USD, up by 10.3%.

For import, in 8 months, import value of these products is about 19.9 billion USD, down by 2.5% YoY. In which, main agro, forestry, and aqua product import value is about 16 billion USD, down by 5.2%.

So, in 8 months 2020, agriculture export surplus is about 6.2 billion USD, up by 4.9% YoY.

Listing Companies News

Truong Thanh Group sees first trading session on HOSE on September 18th

Truong Thanh Group announced that September 18th is the first trading date for 135 million shares on HOSE, under the code of TTA. Reference price on first trading day is 18,000 dong/share, the range is +/- 20%.

Truong Thanh Group will move within 14,400 to 21,600 dong/share. So, the company is evaluated at 2,340 billion. Truong Thanh Group was founded on September 5th, 2008 with chartered capital of 50 billion, which has increased to 1,350 billion. The company has 4 big shareholders Truong Thanh Construction (23.63%), Nguyen Thi Ngoc (11.63%), Tran Huy Duc (23.26%) and Tran Huy Thieu (6.52%).

After the listing, the power company plans to raise the capital from 1,350 to 1,600 billion via private offer of 25 million shares to strategic investor. The collection will be used to invest in Ho Nui One solar power project.

Main business section is energy production and trade, investing in power projects like hydropower, solar power, and wind power.

West Station pays 258% cash dividend

West Station (HNX: WCS) announced closing date for paying 2019 second dividend at the rate of 258% (25,800 dong per share). With 2.5 million outstanding shares, the company will spend 64.5 billion.

Record date is September 17th and expected payment time is October 1st.

Last year, the company profit created a record at 68.6 billion, up by 3% and shareholders agreed to pay 516% cash dividend or 129 billion dong in second term. The company only paid the first term 2019 at 258% in cash at the end of July.

In 2020, the station operating company sets revenue target at 130 billion and profit at 53.6 billion, reaching 17% and 22% YoY. Half year EAT is 4.5 billion, down by 27% YoY, reaching 46% year target.

Being a State owned company with small capital of 25 billion, West station is always among top companies with stable result and leading results on stock market. In 2018, the company also saw unexpected moe with 400% cash dividend.

Codes observed of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Reason
1	FMC	Hold	18/08/20	32.4	27.7	17.0%	34.6	24.9%	26.7	-3.6%	Surpassed resistant level
2	PAC	Sell	07/09/20	22.75	23.6	-3.6%	25.9	9.7%	22.3	-5.5%	The trend weakened

No	Ticker	Recommend	Recommended date	Current Price	Support/ Resistance	Technical sign
1	BMP	Observe to buy	07/09/20	56.4	60 63	Positive correction with lower volume + moving to support level of 54.5-56 -> might soon return to gaining trend
2	BTP	Observe to buy	07/09/20	15.5	17.7	Positive supply testing sign with low volume -> might continue on gaining trend and might surpass 15.75
3	DHC	Observe to buy	07/09/20	44.9	48.5-49.5	Short-term sideway with positively lower volume + Bullish Engulfing model at EMA support level -> good gain with high volume above average again, showing sign of returning to gaining trend
4	DVN	Observe to buy	07/09/20	14.1	17-17.4	Break out of short-term collecting base with high volume + MACD Hook, might continue on gaining trend -> might consider joining when the price corrects to 13.7-13.9
5	HPG	Observe to buy	07/09/20	24.95	27	Collecting sign is getting more positive with increasing volume + MACD cut up to Signal -> expects to soon break out of resistant level of 25 to return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Reason
1	HPG	Buy	10/08/20	25	24.2	3.3%	26.6	9.9%	23.2	-4%	
2	SAB	Buy	13/08/20	23.2	23.6	-1.7%	25.9	9.7%	22.3	-6%	
3	FMC	Hold	14/08/20	193.8	183	5.9%	206	13%	177	-3%	
4	DGC	Hold	18/08/20	31.65	27.7	14.3%	32.3	17%	26.7	-4%	
5	VCB	Buy	20/08/20	39.75	33.45	18.8%	43.5	30%	31.8	-5%	
6	VRE	Buy	21/08/20	86.2	83	3.9%	90	8%	81.7	-2%	

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7 PNJ Buy 27/08/20 28.1 27.2 **3.3%** 28.6 5% 26.6 **-2%**

List of guaranteed warrant

Warrant code	Warrant trading statistics								Warrant information				
	Issuing price (VND)	Closing price (VND)	Gain/drop of the day (%)	Gain/drop from issuing price (%)	Matched volume	Term to Maturity	Price (VND)	Theoretical buying price (VND)	Issuing unit	Stock code	Executing price (VND)	Converting rate n:1	Matured date
CCTD2001	1,540	1,500	7.1 %	-3%	3,943	103	75,300	214	KIS	CTD	80,888	10	16/12/2020
CFPT2003	7,300	11,120	-1.7 %	52%	2,699	66	50,000	1,184	SSI	FPT	50,000	1	09/11/2020
CFPT2006	1,500	1,840	-2.1 %	23%	630	55	50,000	1,362	HCM	FPT	44,386	4	29/10/2020
CFPT2007	1,690	1,680	-4.0 %	-1%	6,817	49	50,000	1,335	MBS	FPT	43,500	5	23/10/2020
CFPT2008	1,500	1,490	-2.6 %	-1%	8,781	132	50,000	709	HCM	FPT	48,000	5	14/01/2021
CHDB2005	1,080	770	-6.1 %	-29%	2,244	31	29,700	611	KIS	HDB	27,327	4	05/10/2020
CHDB2006	2,180	2,770	1.5 %	27%	9,204	34	29,700	2,535	MBS	HDB	24,700	2	08/10/2020
CHPG2005	2,100	11,560	-1.6 %	450%	169	27	24,950	5,993	VND	HPG	19,000	1	01/10/2020
CHPG2006	1,500	4,270	-0.7 %	185%	367	12	24,950	1,476	KIS	HPG	22,020	2	16/09/2020
CHPG2008	4,100	4,090	-4.2 %	0%	16,011	87	24,950	95	SSI	HPG	28,000	1	30/11/2020
CHPG2009	1,600	4,020	-3.6 %	151%	12,239	55	24,950	1,280	HCM	HPG	22,500	2	29/10/2020
CHPG2012	6,100	5,960	-3.3 %	-2%	4,396	136	24,950	780	SSI	HPG	26,500	1	18/01/2021
CHPG2013	6,900	7,270	-2.4 %	5%	1,473	88	24,950	1,492	SSI	HPG	24,000	1	01/12/2020
CHPG2014	7,200	7,120	-2.5 %	-1%	1,938	227	24,950	1,701	SSI	HPG	26,500	1	19/04/2021
CHPG2015	6,700	6,540	-2.5 %	-2%	5,269	178	24,950	1,199	SSI	HPG	26,500	1	01/03/2021
CMSN2008	1,530	1,650	4.4 %	8%	21,681	94	56,300	836	MBS	MSN	53,000	5	07/12/2020
CHPG2016	2,200	2,630	-4.0 %	20%	6,707	132	24,950	236	HCM	HPG	27,500	2	14/01/2021
CPNJ2007	1,670	2,330	-4.1 %	40%	17,527	77	60,600	1,594	MBS	PNJ	53,000	5	20/11/2020
CSTB2008	1,500	1,900	-5.0 %	27%	11,817	77	11,300	1,191	MBS	STB	10,200	1	20/11/2020
CVNM2009	1,810	2,450	0.8 %	35%	32,948	94	125,000	1,887	MBS	VNM	107,000	10	07/12/2020

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CVPB2009	1,630	2,280	-3.0 %	40%	2,874	77	23,450	1,698	MBS	VPB	20,200	2	20/11/2020
CMBB2003	2,000	1,440	-4.6 %	-28%	1,202	66	18,050	475	SSI	MBB	18,000	1	09/11/2020
CMBB2005	2,000	480	4.4 %	-76%	65	52	18,050	3	VCI	MBB	20,000	1	26/10/2020
CMBB2006	1,100	1,140	-4.2 %	4%	29,301	55	18,050	816	HCM	MBB	16,500	2	29/10/2020
CMBB2007	1,400	1,350	-4.9 %	-4%	6,461	132	18,050	771	HCM	MBB	17,000	2	14/01/2021
CMSN2001	2,300	680	6.3 %	-70%	15,106	103	56,300	20	KIS	MSN	65,789	5	16/12/2020
CMSN2002	2,000	70	16.7 %	-97%	19,694	12	56,300	(0)	KIS	MSN	62,999	4	16/09/2020
CMSN2005	2,100	620	8.8 %	-70%	114,788	55	56,300	26	HCM	MSN	60,000	5	29/10/2020
CMSN2006	1,900	1,500	7.1 %	-21%	5,045	132	56,300	594	HCM	MSN	56,000	5	14/01/2021
CMWG2005	2,500	3,450	-1.4 %	38%	219	27	94,100	1,263	VND	MWG	92,000	2	01/10/2020
CMWG2006	2,000	340	-5.6 %	-83%	495	52	94,100	0	VCI	MWG	110,000	5	26/10/2020
CMWG2007	12,900	12,240	0.2 %	-5%	2,790	87	94,100	8,338	SSI	MWG	87,000	1	30/11/2020
CMWG2008	1,300	1,280	-1.5 %	-2%	21,784	53	94,100	951	HCM	MWG	85,000	10	27/10/2020
CMWG2009	1,600	1,750	-4.4 %	9%	16,217	49	94,100	1,554	MBS	MWG	82,000	8	23/10/2020
CMWG2010	1,400	1,870	0.5 %	34%	4,864	132	94,100	1,367	HCM	MWG	82,000	10	14/01/2021
CNVL2001	2,300	1,500	-19.8 %	-35%	400	103	62,800	103	KIS	NVL	65,888	4	16/12/2020
CNVL2002	2,000	2,540	-0.8 %	27%	618	187	62,800	933	KIS	NVL	59,889	5	10/03/2021
CPNJ2002	2,400	650	-11.0 %	-73%	3,520	27	60,600	0	VND	PNJ	69,000	2	01/10/2020
CPNJ2003	2,000	-	0 %	-100%	-	52	60,600	0	VCI	PNJ	75,000	5	26/10/2020
CPNJ2005	1,000	540	-8.5 %	-46%	6,403	55	60,600	168	HCM	PNJ	60,000	10	29/10/2020
CPNJ2006	1,000	890	-4.3 %	-11%	1,461	132	60,600	409	HCM	PNJ	59,000	10	14/01/2021
CREE2003	1,000	-	0 %	-100%	-	55	37,300	1,487	HCM	REE	30,000	5	29/10/2020
CREE2004	1,570	2,730	0.7 %	74%	4,722	49	37,300	2,640	MBS	REE	29,500	3	23/10/2020
CREE2005	1,300	1,790	2.3 %	38%	20	132	37,300	1,315	HCM	REE	32,500	4	14/01/2021
CROS2002	1,000	180	0 %	-82%	5,029	103	2,220	(0)	KIS	ROS	7,227	1	16/12/2020
CSBT2001	2,900	530	0 %	-82%	140	103	14,500	0	KIS	SBT	21,111	1	16/12/2020
CSTB2002	1,700	1,040	-8.8 %	-39%	39,858	103	11,300	258	KIS	STB	11,888	1	16/12/2020
CSTB2003	1,360	390	-25.0 %	-71%	88,160	12	11,300	204	KIS	STB	11,111	1	16/09/2020

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CSTB2004	1,400	1,220	-5.4 %	-13%	28,403	87	11,300	595	SSI	STB	11,000	1	30/11/2020
CSTB2005	1,080	430	-12.2 %	-60%	32,964	60	11,300	50	KIS	STB	11,811	2	03/11/2020
CSTB2006	1,500	820	-8.9 %	-45%	1,566	213	11,300	229	KIS	STB	12,888	2	05/04/2021
CTCB2003	2,000	-	0 %	-100%	-	52	21,850	1	VCI	TCB	25,000	1	26/10/2020
CTCB2005	3,000	1,870	-5.1 %	-38%	2,477	87	21,850	685	SSI	TCB	22,000	1	30/11/2020
CTCB2006	1,200	2,100	-4.1 %	75%	9,444	55	21,850	1,966	HCM	TCB	18,000	2	29/10/2020
CTCB2007	1,700	1,800	-4.3 %	6%	570	132	21,850	1,173	HCM	TCB	20,000	2	14/01/2021
CVHM2001	3,100	1,090	9.0 %	-65%	104	103	80,000	31	KIS	VHM	94,567	5	16/12/2020
CVHM2002	11,500	8,620	1.9 %	-25%	16,492	87	80,000	4,662	SSI	VHM	77,000	1	30/11/2020
CVHM2003	1,000	1,290	2.4 %	29%	23,400	55	80,000	1,032	HCM	VHM	70,000	10	29/10/2020
CVHM2004	1,490	350	-2.8 %	-77%	6,669	31	80,000	0	KIS	VHM	86,868	10	05/10/2020
CVHM2005	1,400	1,120	-9.7 %	-20%	6,406	132	80,000	483	HCM	VHM	79,000	10	14/01/2021
CVJC2001	2,400	230	9.5 %	-90%	905	103	107,600	0	KIS	VJC	173,137	10	16/12/2020
CVJC2002	1,900	550	-9.8 %	-71%	10,588	55	107,600	6	HCM	VJC	116,000	10	29/10/2020
CVJC2003	1,670	170	-10.5 %	-90%	20,888	31	107,600	0	KIS	VJC	123,456	10	05/10/2020
CVNM2004	17,500	16,090	1.3 %	-8%	2,484	87	125,000	8,600	SSI	VNM	118,000	1	30/11/2020
CVNM2005	1,500	2,560	0.4 %	71%	13,192	55	125,000	2,247	HCM	VNM	103,000	10	29/10/2020
CVNM2006	1,530	490	0 %	-68%	17,473	31	125,000	3	KIS	VNM	131,313	10	05/10/2020
CVNM2007	2,400	1,530	-0.7 %	-36%	105	187	125,000	317	KIS	VNM	138,888	10	10/03/2021
CVNM2008	1,800	2,090	-0.5 %	16%	4,235	132	125,000	1,327	HCM	VNM	114,000	10	14/01/2021
CVPB2006	3,400	1,870	-8.8 %	-45%	3,985	87	23,450	680	SSI	VPB	24,000	1	30/11/2020
CVPB2007	1,700	1,130	-11.0 %	-34%	26,105	55	23,450	605	HCM	VPB	22,500	2	29/10/2020
CVPB2008	1,800	1,800	-4.8 %	0%	1,521	132	23,450	1,134	HCM	VPB	22,000	2	14/01/2021
CVRE2003	3,000	420	7.7 %	-86%	27,225	103	28,500	2	KIS	VRE	37,999	2	16/12/2020
CVRE2005	4,000	2,950	8.1 %	-26%	6,378	87	28,500	1,393	SSI	VRE	28,000	1	30/11/2020
CVRE2006	1,100	1,540	6.9 %	40%	25,532	55	28,500	1,401	HCM	VRE	23,000	4	29/10/2020
CVRE2007	1,520	710	2.9 %	-53%	69,033	213	28,500	215	KIS	VRE	33,333	5	05/04/2021
CVRE2008	1,200	1,280	3.2 %	7%	8,990	132	28,500	815	HCM	VRE	26,000	4	14/01/2021

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Updating analyzed portfolio

Ticker	Stock Exchange	Market price	Target price*	Report date	2020E profit (bil)	EPS 2020E	BV 2020E	ROE 2020E	ROA 2020E	PE 2020E	PB 2020E	Expected dividend**
PHR (New)	HOSE	58,000	57,615	04/09/2020	1,180	8,709	22,532	28%	14.1%	6.2	2.3	30%
VRE (New)	HOSE	28,500	39,500	03/09/2020	2,445	1,109	11,914	8%	6.4%	23.3	2.6	-
POW (New)	HOSE	10,400	12,800	01/09/2020	2,655	971	13,557	8%	5.0%	13.2	0.9	0%
MWG (New)	HOSE	94,100	105,600	28/08/2020	3,496	7,717	32,797	24%	7.5%	13.7	3.2	15%
NVL (New)	HOSE	62,800	64,350	28/08/2020	3,547	3,699	25,725	13%	3.8%	20.3	2.1	-
NT2	HOSE	22,950	27,600	27/08/2020	775	2,691	14,445	19%	11.0%	10.3	1.9	25%
SCS	HOSE	119,200	120,000	27/08/2020	403	7,468	20,060	40%	36.9%	16.1	6.0	36%
MSN	HOSE	56,300	62,400	24/08/2020	1,026	877	27,165	2%	0.4%	71.2	2.3	10%
HPG	HOSE	24,950	28,700	18/08/2020	9,638	2,889	16,628	18%	9%	9.9	1.7	5%
DHG	HOSE	102,100	88,000	17/08/2020	670	5,125	27,884	18%	15%	17.2	3.2	-
VTP	UPCOM	105,600	142,700	13/08/2020	451	7,565	24,318	40%	11%	18.9	7.6	0%
VPB	HOSE	23,450	22,088	12/08/2020	8,558	3,511	20,826	18%	2%	6.3	1.1	0%
BMP	HOSE	56,400	55,800	07/08/2020	491	6,001	30,994	19%	17%	9.2	1.8	40%
MSH	HOSE	31,450	36,500	04/08/2020	21	428	20,629	2%	1%	85.2	1.8	25%
PNJ	HOSE	60,600	66,500	04/08/2020	836	3,713	21,769	17%	10%	17.9	3.1	8%
CTR	UPCOM	41,700	42,400	03/08/2020	191	3,152	13,146	20%	8%	16.2	3.4	10%
STK	HOSE	14,650	17,500	03/08/2020	102	1,448	15,252	10%	5%	12.1	1.2	15%
DGW	HOSE	48,650	47,200	28/07/2020	205	4,759	25,703	18%	8%	9.9	1.8	20%
SBT	HOSE	14,500	16,900	21/07/2020	725	1,192	14,313	8%	4%	14.1	1.2	5%
TCM	HOSE	23,300	24,000	14/07/2020	211	3,402	25,343	13%	7%	7.1	0.9	-

* Target price hasn't adjusted dividend after report date

** 2020 expected dividend rate over par value.

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Not Rated (NR) = The stock is not rated in Phu Hung's coverage universe or not listed yet.
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